



## RESULTS OF THE LAST AUCTION

Three references were auctioned today with the following results:  
Target range: €3,5 bn - €4,5 bn

### Oct-2021

Nominal amount bid:	€3,702.22 million
Nominal amount allotted:	€1,140.19 million
Bid-to-cover ratio:	3.25
Stop-out rate:	-0.119%
Weighted average rate:	-0.124%
Previous stop-out rate:	-0.08%

### Jul-2023

Nominal amount bid:	€2,614.63 million
Nominal amount allotted:	€1,072.63 million
Bid-to-cover ratio:	2.44
Stop-out rate:	0.168%
Weighted average rate:	0.164%
Previous stop-out rate:	0.293%

### Apr-2029

Nominal amount bid:	€2,231.72 million
Nominal amount allotted:	€1,809.70 million
Bid-to-cover ratio:	1.23
Stop-out rate:	1.296%
Weighted average rate:	1.285%
Previous stop-out rate:	1.41%

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €40.2 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €29.0 bn (22.8% of the projected figure of €126.9 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /  
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B3A	B5A	O10A	
CUPON/COUPON	0.05%	0.35%	1.45%	
CODIGO ISIN/ ISIN CODE	12C46	12B62	12E51	
FECHA SUB/AUCT. DATE	21-feb-19	21-feb-19	21-feb-19	
NOM.SOLIC./NOM.BID AM.	3,702.22	2,614.63	2,231.72	
NOM.ADJ./NOM.ALLOT. AM.	1,140.19	1,072.63	1,809.70	
PREC.MARG./STOP-OUT PR	100.450	100.800	101.460	
INT.MARG./STOP-OUT RATE	-0.119	0.168	1.296	
PREC.MEDIO/WEIGH AV. PR	100.465	100.820	101.563	
INT.MEDIO/WEIGH AV. RAT	-0.124	0.164	1.285	
ADJ. MARG/ ALLOT. STOP	425.00	200.00	160.00	
1 PR.NO ADJ./1 PR NO ALL	100.440	100.790	101.440	
VOL 1ºPREC/ BID 1ST PR	325.00	100.00	50.00	
PET.NO.COMP./NO.COMP.BID	0.03	2.60	3.70	
EFEC.SOLIC./EFFECT. BID	3,717.26	2,638.48	2,267.22	
EFEC.ADJ./EFFEC ALLOT	1,145.64	1,083.50	1,839.50	
PRORRATEO/PRO-RATA PERC.	-	-	-	
RAT.COBERT/BID TO COVER	3.25	2.44	1.23	
ANT.MARG/PREV STOP RATE	-0.080	0.293	1.410	
ADJ.2ªVUELT/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				