



## RESULTS OF THE LAST AUCTION

Two references were auctioned today with the following results:  
Target range: €3,5 bn - €4,5 bn

### Jul-2024

Nominal amount bid:	€6,043.75 million
Nominal amount allotted:	€2,694.74 million
Bid-to-cover ratio:	2.24
Stop-out rate:	0.175%
Weighted average rate:	0.171%
Previous stop-out rate:	0.154%

### Jul-2035

Nominal amount bid:	€1,644.43 million
Nominal amount allotted:	€1,249.43 million
Bid-to-cover ratio:	1.32
Stop-out rate:	1.652%
Weighted average rate:	1.639%
Previous stop-out rate:	1.864%

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €74.9 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €51.7 bn (40.7% of the projected figure of €126.9 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /  
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B5A	O15A		
CUPON/COUPON	0.25%	1.85%		
CODIGO ISIN/ ISIN CODE	12E85	12E69		
FECHA SUB/AUCT. DATE	11-abr-19	11-abr-19		
NOM.SOLIC./NOM.BID AM.	6,043.75	1,644.43		
NOM.ADJ./NOM.ALLOT. AM.	2,694.74	1,249.43		
PREC.MARG./STOP-OUT PR	100.390	102.810		
INT.MARG./STOP-OUT RATE	0.175	1.652		
PREC.MEDIO/WEIGH AV. PR	100.412	102.997		
INT.MEDIO/WEIGH AV. RAT	0.171	1.639		
ADJ. MARG/ ALLOT. STOP	655.00	50.00		
1 PR.NO ADJ./1 PR NO ALL	100.380	102.790		
VOL 1ºPREC/ BID 1ST PR	673.00	5.00		
PET.NO.COMP./NO.COMP.BID	0.89	1.28		
EFEC.SOLIC./EFFECT. BID	6,063.70	1,694.55		
EFEC.ADJ./EFFEC ALLOT	2,705.61	1,288.90		
PRORRATEO/PRO-RATA PERC.	-	-		
RAT.COBERT/BID TO COVER	2.24	1.32		
ANT.MARG/PREV STOP RATE	0.154	1.864		
ADJ.2ªVUELTA/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				