



## RESULTS OF THE LAST AUCTION

Four references were auctioned today with the following results:

Target range: €3 bn - €4 bn for the nominal references, and €250 mn - €750 mn for the inflation-linked reference

### Jul-2024

Nominal amount bid:	€2,976.10 million
Nominal amount allotted:	€1,021.10 million
Bid-to-cover ratio:	2.91
Stop-out rate:	0.093%
Weighted average rate:	0.089%
Previous stop-out rate:	0.175%

### Apr-2029

Nominal amount bid:	€2,481.80 million
Nominal amount allotted:	€1,776.76 million
Bid-to-cover ratio:	1.4
Stop-out rate:	0.945%
Weighted average rate:	0.936%
Previous stop-out rate:	1.125%

### Oct-2048

Nominal amount bid:	€1,047.39 million
Nominal amount allotted:	€800.39 million
Bid-to-cover ratio:	1.31
Stop-out rate:	2.13%
Weighted average rate:	2.119%
Previous stop-out rate:	2.367%

### Nov-2033 €i

Nominal amount bid:	€1,124.02 million
Nominal amount allotted:	€482.02 million
Bid-to-cover ratio:	2.33
Stop-out rate:	0.257%
Weighted average rate:	0.247%
Previous stop-out rate:	0.753%

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €83.1 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €55.7 bn (45.7% of the projected figure of €121.9 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /  
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B5A	O10A	O30A	OEi15A
CUPON/COUPON	0.25%	1.45%	2.70%	0.70%
CODIGO ISIN/ ISIN CODE	12E85	12E51	12B47	12C12
FECHA SUB/AUCT. DATE	09-may-19	09-may-19	09-may-19	09-may-19
NOM.SOLIC./NOM.BID AM.	2,976.10	2,481.80	1,047.39	1,124.02
NOM.ADJ./NOM.ALLOT. AM.	1,021.10	1,776.76	800.39	482.02
PREC.MARG./STOP-OUT PR	100.810	104.770	112.350	106.310
INT.MARG./STOP-OUT RATE	0.093	0.945	2.130	0.257
PREC.MEDIO/WEIGH AV. PR	100.835	104.856	112.614	106.461
INT.MEDIO/WEIGH AV. RAT	0.089	0.936	2.119	0.247
ADJ. MARG/ ALLOT. STOP	450.00	45.00	65.00	25.00
1 PR.NO ADJ./1 PR NO ALL	100.800	104.760	112.330	106.300
VOL 1ºPREC/ BID 1ST PR	150.00	125.00	25.00	30.00
PET.NO.COMP./NO.COMP.BID	1.10	1.76	0.39	0.02
EFEC.SOLIC./EFFECT. BID	2,998.31	2,601.41	1,192.55	1,210.36
EFEC.ADJ./EFFEC ALLOT	1,029.70	1,863.78	912.50	521.83
PRORRATEO/PRO-RATA PERC.	-	-	-	-
RAT.COBERT/BID TO COVER	2.91	1.40	1.31	2.33
ANT.MARG/PREV STOP RATE	0.175	1.125	2.367	0.753
ADJ.2ªVUELTA/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				