



RESULTS OF THE LAST AUCTION

Three references were auctioned today with the following results:
Target range: €2 bn - €3 bn for the nominal references, and €250 mn - €750 mn for the inflation-linked reference

Oct-2021

Nominal amount bid:	€3,475.05 million
Nominal amount allotted:	€1,335.00 million
Bid-to-cover ratio:	2.6
Stop-out rate:	-0.357%
Weighted average rate:	-0.361%
Previous stop-out rate:	-0.24%

Jul-2024

Nominal amount bid:	€2,835.01 million
Nominal amount allotted:	€1,110.00 million
Bid-to-cover ratio:	2.55
Stop-out rate:	-0.09%
Weighted average rate:	-0.096%
Previous stop-out rate:	0.033%

Nov-2030 €i

Nominal amount bid:	€1,456.00 million
Nominal amount allotted:	€476.00 million
Bid-to-cover ratio:	3.06
Stop-out rate:	-0.259%
Weighted average rate:	-0.283%
Previous stop-out rate:	0.126%

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €92.9 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €63.3 bn (51.9% of the projected figure of €121.9 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B3A	B5A		OEi VR11,6A
CUPON/COUPON	0.05%	0.25%		1.00%
CODIGO ISIN/ ISIN CODE	12C46	12E85		127C8
FECHA SUB/AUCT. DATE	06-jun-19	06-jun-19		06-jun-19
NOM.SOLIC./NOM.BID AM.	3,475.05	2,835.01		1,456.00
NOM.ADJ./NOM.ALLOT. AM.	1,335.00	1,110.00		476.00
PREC.MARG./STOP-OUT PR	100.980	101.750		114.690
INT.MARG./STOP-OUT RATE	-0.357	-0.090		-0.259
PREC.MEDIO/WEIGH AV. PR	100.991	101.783		114.990
INT.MEDIO/WEIGH AV. RAT	-0.361	-0.096		-0.283
ADJ. MARG/ ALLOT. STOP	625.00	275.00		45.00
1 PR.NO ADJ./1 PR NO ALL	100.970	101.740		114.660
VOL 1ºPREC/ BID 1ST PR	55.00	100.00		130.00
PET.NO.COMP./NO.COMP.BID	0.05	0.01		0.00
EFEC.SOLIC./EFFECT. BID	3,508.13	2,883.09		1,739.32
EFEC.ADJ./EFFEC ALLOT	1,348.56	1,130.11		571.17
PRORRATEO/PRO-RATA PERC.	-	-		-
RAT.COBERT/BID TO COVER	2.60	2.55		3.06
ANT.MARG/PREV STOP RATE	-0.240	0.033		0.126
ADJ.2ªVUELTA/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				