



RESULTS OF THE LAST AUCTION

Four references were auctioned today with the following results:

Target range: €3 bn - €4 bn for the nominal references, and €250 mn - €750 mn for the inflation-linked reference

Jul-2024

| | |
|--------------------------|-------------------|
| Nominal amount bid: | €2,081.01 million |
| Nominal amount allotted: | €856.00 million |
| Bid-to-cover ratio: | 2.43 |
| Stop-out rate: | -0.316% |
| Weighted average rate: | -0.331% |
| Previous stop-out rate: | -0.237% |

Oct-2029

| | |
|--------------------------|-------------------|
| Nominal amount bid: | €2,800.33 million |
| Nominal amount allotted: | €1,685.33 million |
| Bid-to-cover ratio: | 1.66 |
| Stop-out rate: | 0.19% |
| Weighted average rate: | 0.181% |
| Previous stop-out rate: | 0.307% |

Jul-2066

| | |
|--------------------------|-------------------|
| Nominal amount bid: | €1,221.57 million |
| Nominal amount allotted: | €995.57 million |
| Bid-to-cover ratio: | 1.23 |
| Stop-out rate: | 1.464% |
| Weighted average rate: | 1.447% |
| Previous stop-out rate: | 3.036% |

Nov-2030 €i

| | |
|--------------------------|-----------------|
| Nominal amount bid: | €970.00 million |
| Nominal amount allotted: | €500.00 million |
| Bid-to-cover ratio: | 1.94 |
| Stop-out rate: | -0.699% |
| Weighted average rate: | -0.72% |
| Previous stop-out rate: | -0.259% |

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €147.1 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €96.9 bn (84.7% of the projected figure of €114.4 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

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|-----------------------------|-----------|-----------|-----------|-----------|
| CUPON/COUPON | 0.25% | 0.60% | 3.45% | 1.00% |
| CODIGO ISIN/ ISIN CODE | 12E85 | 12F43 | 128E2 | 127C8 |
| FECHA SUB/AUCT. DATE | 05-sep-19 | 05-sep-19 | 05-sep-19 | 05-sep-19 |
| NOM.SOLIC./NOM.BID AM. | 2,081.01 | 2,800.33 | 1,221.57 | 970.00 |
| NOM.ADJ./NOM.ALLOT. AM. | 856.00 | 1,685.33 | 995.57 | 500.00 |
| PREC.MARG./STOP-OUT PR | 102.790 | 104.100 | 167.010 | 119.920 |
| INT.MARG./STOP-OUT RATE | -0.316 | 0.190 | 1.464 | -0.699 |
| PREC.MEDIO/WEIGH AV. PR | 102.869 | 104.198 | 167.832 | 120.193 |
| INT.MEDIO/WEIGH AV. RAT | -0.331 | 0.181 | 1.447 | -0.720 |
| ADJ. MARG/ ALLOT. STOP | 25.00 | 375.00 | 503.00 | 5.00 |
| 1 PR.NO ADJ./1 PR NO ALL | 102.770 | 104.090 | 167.000 | 119.900 |
| VOL 1ºPREC/ BID 1ST PR | 5.00 | 75.00 | 15.00 | 50.00 |
| PET.NO.COMP./NO.COMP.BID | 0.01 | 0.33 | 0.57 | - |
| EFEC.SOLIC./EFFECT. BID | 2,138.18 | 2,916.60 | 2,045.83 | 1,222.14 |
| EFEC.ADJ./EFFEC ALLOT | 880.68 | 1,757.93 | 1,670.30 | 632.62 |
| PRORRATEO/PRO-RATA PERC. | - | - | - | - |
| RAT.COBERT/BID TO COVER | 2.43 | 1.66 | 1.23 | 1.94 |
| ANT.MARG/PREV STOP RATE | -0.237 | 0.307 | 3.036 | -0.259 |
| ADJ.2ªVUELTA/ALLOT.2ROUND | | | | |
| MONTANTE FINAL/TOTAL AMOUNT | | | | |