3-Month and 9-Month Letras del Tesoro were auctioned today, with the following results:

**Target range: €1.5 bn - €2.5 bn**

### 3-Month Letras del Tesoro
- Nominal amount bid: €2,055.00 million
- Nominal amount allotted: €480.00 million
- Bid-to-cover ratio: 4.28
- Stop-out rate: -0.563%
- Weighted average rate: -0.566%
- Previous stop-out rate: -0.527%

### 9-Month Letras del Tesoro
- Nominal amount bid: €4,645.03 million
- Nominal amount allotted: €1,320.03 million
- Bid-to-cover ratio: 3.52
- Stop-out rate: -0.462%
- Weighted average rate: -0.463%
- Previous stop-out rate: -0.544%

With regards to the 2019 regular issuance programme, with today’s auction the gross debt issued reaches €147.8 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €91.0 bn (79.5% of the projected figure of €114.4 bn for 2019).