



## RESULTS OF THE LAST AUCTION

Three references were auctioned today with the following results:  
Target range: €2.5 bn - €3.5 bn

### Oct-2021

Nominal amount bid:	€1,975.00 million
Nominal amount allotted:	€1,060.00 million
Bid-to-cover ratio:	1.86
Stop-out rate:	-0.43%
Weighted average rate:	-0.447%
Previous stop-out rate:	-0.452%

### Jul-2024

Nominal amount bid:	€2,045.02 million
Nominal amount allotted:	€780.02 million
Bid-to-cover ratio:	2.62
Stop-out rate:	-0.21%
Weighted average rate:	-0.221%
Previous stop-out rate:	-0.316%

### Oct-2029

Nominal amount bid:	€2,827.07 million
Nominal amount allotted:	€1,152.07 million
Bid-to-cover ratio:	2.45
Stop-out rate:	0.256%
Weighted average rate:	0.253%
Previous stop-out rate:	0.132%

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €166.0 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €102.4 bn (89.4% of the projected figure of €114.4 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /  
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B3A	B5A	B10A	
CUPON/COUPON	0.05%	0.25%	0.60%	
CODIGO ISIN/ ISIN CODE	12C46	12E85	12F43	
FECHA SUB/AUCT. DATE	17-oct-19	17-oct-19	17-oct-19	
NOM.SOLIC./NOM.BID AM.	1,975.00	2,045.02	2,827.07	
NOM.ADJ./NOM.ALLOT. AM.	1,060.00	780.02	1,152.07	
PREC.MARG./STOP-OUT PR	100.980	102.210	103.390	
INT.MARG./STOP-OUT RATE	-0.430	-0.210	0.256	
PREC.MEDIO/WEIGH AV. PR	101.014	102.261	103.426	
INT.MEDIO/WEIGH AV. RAT	-0.447	-0.221	0.253	
ADJ. MARG/ ALLOT. STOP	270.00	150.00	622.00	
1 PR.NO ADJ./1 PR NO ALL	100.970	102.200	103.380	
VOL 1ºPREC/ BID 1ST PR	70.00	175.00	250.00	
PET.NO.COMP./NO.COMP.BID	-	-	0.06	
EFEC.SOLIC./EFFECT. BID	1,994.82	2,090.02	2,925.98	
EFEC.ADJ./EFFEC ALLOT	1,071.17	798.02	1,193.72	
PRORRATEO/PRO-RATA PERC.	-	-	-	
RAT.COBERT/BID TO COVER	1.86	2.62	2.45	
ANT.MARG/PREV STOP RATE	-0.452	-0.316	0.132	
ADJ.2ªVUELT/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				