



## RESULTS OF THE LAST AUCTION

Four references were auctioned today with the following results:

Target range: €2.5 bn - €3.5 bn for the nominal references, and €250 mn - €750 mn for the inflation-linked reference

### Jul-2024

Nominal amount bid:	€2,230.06 million
Nominal amount allotted:	€970.01 million
Bid-to-cover ratio:	2.3
Stop-out rate:	-0.19%
Weighted average rate:	-0.199%
Previous stop-out rate:	-0.21%

### Oct-2029

Nominal amount bid:	€2,327.63 million
Nominal amount allotted:	€1,012.63 million
Bid-to-cover ratio:	2.3
Stop-out rate:	0.301%
Weighted average rate:	0.295%
Previous stop-out rate:	0.256%

### Jul-2035

Nominal amount bid:	€1,695.67 million
Nominal amount allotted:	€1,035.67 million
Bid-to-cover ratio:	1.64
Stop-out rate:	0.705%
Weighted average rate:	0.699%
Previous stop-out rate:	0.658%

### Nov-2023 €i

Nominal amount bid:	€1,653.02 million
Nominal amount allotted:	€568.00 million
Bid-to-cover ratio:	2.91
Stop-out rate:	-1.046%
Weighted average rate:	-1.064%
Previous stop-out rate:	-1.024%

With regard to the 2019 regular issuance programme, with today's auction the gross debt issued reaches €170.0 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €106.3 bn (92.9% of the projected figure of €114.4 bn for 2019).



**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /  
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B5A	O10A	O15A	BEi5A
CUPON/COUPON	0.25%	0.60%	1.85%	0.15%
CODIGO ISIN/ ISIN CODE	12E85	12F43	12E69	12B70
FECHA SUB/AUCT. DATE	07-nov-19	07-nov-19	07-nov-19	07-nov-19
NOM.SOLIC./NOM.BID AM.	2,230.06	2,327.63	1,695.67	1,653.02
NOM.ADJ./NOM.ALLOT. AM.	970.01	1,012.63	1,035.67	568.00
PREC.MARG./STOP-OUT PR	102.090	102.930	116.970	104.980
INT.MARG./STOP-OUT RATE	-0.190	0.301	0.705	-1.046
PREC.MEDIO/WEIGH AV. PR	102.131	102.983	117.062	105.057
INT.MEDIO/WEIGH AV. RAT	-0.199	0.295	0.699	-1.064
ADJ. MARG/ ALLOT. STOP	300.00	201.00	150.00	95.00
1 PR.NO ADJ./1 PR NO ALL	102.080	102.920	116.960	104.970
VOL 1ºPREC/ BID 1ST PR	125.00	150.00	90.00	55.00
PET.NO.COMP./NO.COMP.BID	0.05	0.63	0.67	0.02
EFEC.SOLIC./EFFECT. BID	2,276.92	2,393.16	1,990.62	1,783.00
EFEC.ADJ./EFFEC ALLOT	991.21	1,042.81	1,217.52	614.01
PRORRATEO/PRO-RATA PERC.	-	-	-	-
RAT.COBERT/BID TO COVER	2.30	2.30	1.64	2.91
ANT.MARG/PREV STOP RATE	-0.210	0.256	0.658	-1.024
ADJ.2ªVUELTA/ALLOT.2ROUND				
MONTANTE FINAL/TOTAL AMOUNT				