

Executive Summary International Trade Report

June
2015



GOBIERNO
DE ESPAÑA

MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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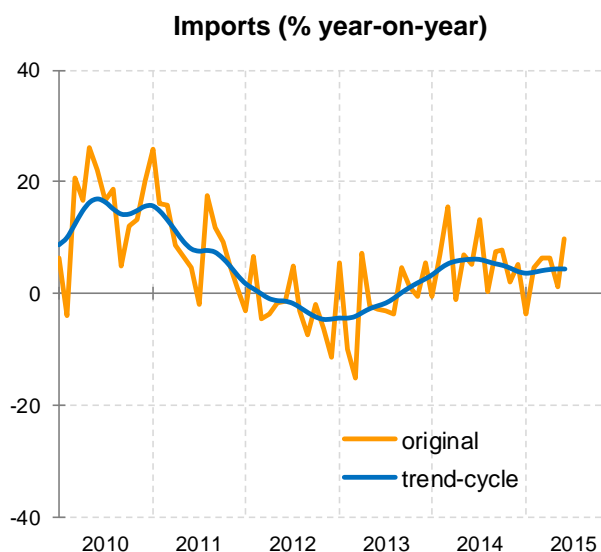
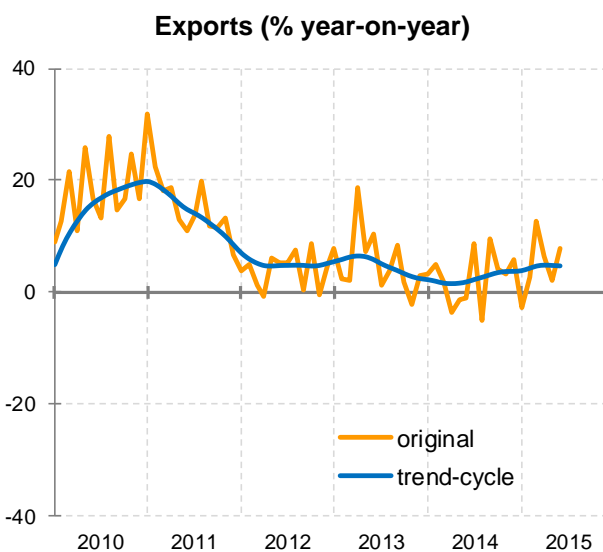
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EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

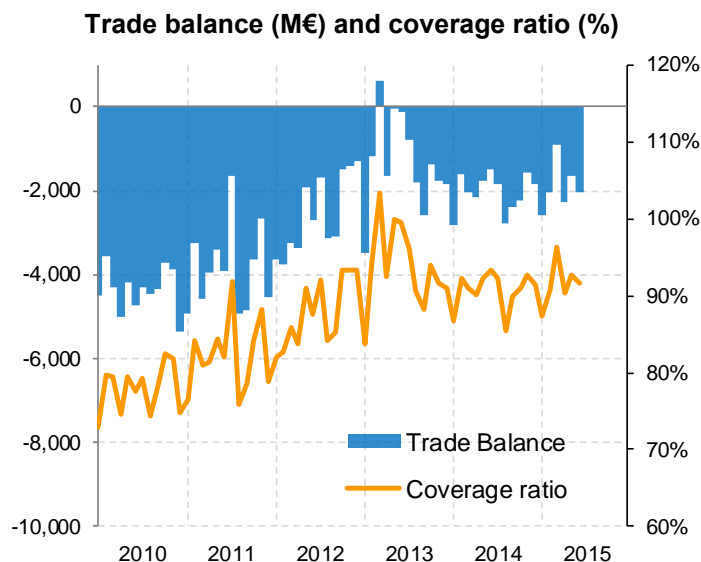
June 2015

JUNE 2015

In June 2015 **Spain's exports increased by 7.8%** year-on-year in nominal terms to 22,206.6 million euros, whereas **imports grew by 9.8%** to 24,252.6 million euros. With seasonally adjusted data, exports increased by 5.1% year-on-year, and imports went up by 6.7%. In **real terms**, exports advanced by 6.2% year-on-year as export prices augmented by 1.5%; meanwhile imports rose by 13.3% as import prices fell by 3.0%. In nominal terms on a **month-on-month** basis, exports advanced by 5.6%, and imports increased by 6.9%. With seasonally adjusted data, exports expanded by 1.1% month-on-month and imports rose by 0.8%.

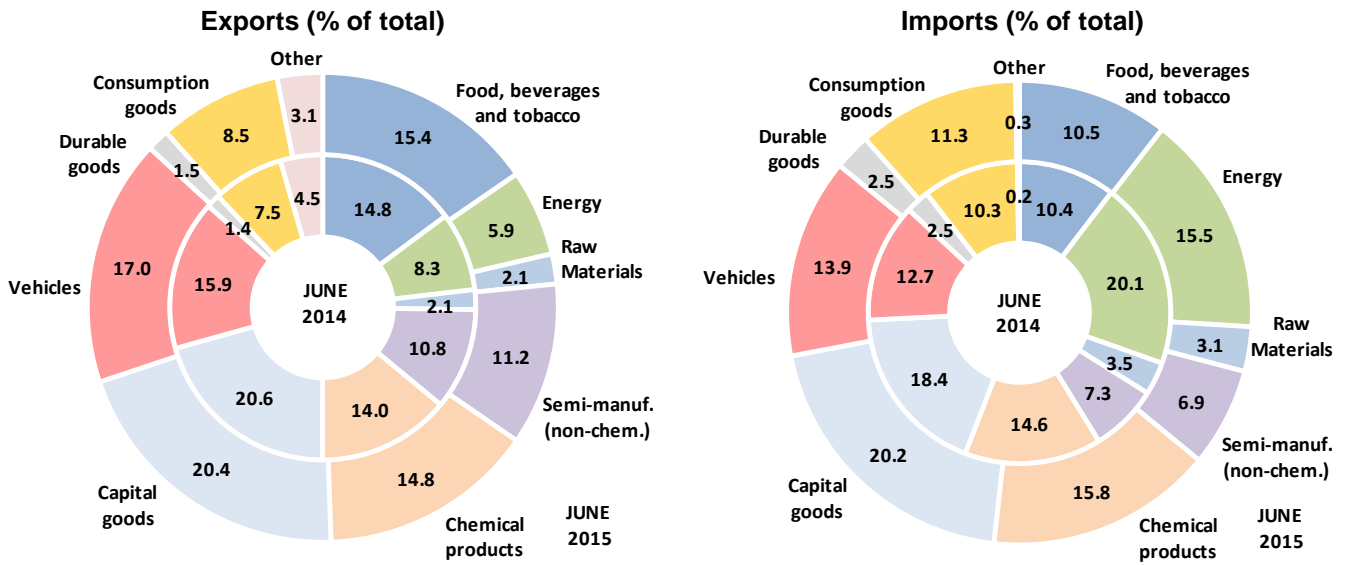


Spain's trade balance registered a deficit of 2,046.0 million euros, up from a deficit of 1,477.0 million euros in June 2014 (provisional data). The export/import **coverage ratio** reached 91.6%, 1.7 percentage points lower than in the same month of 2014 (93.3% in June 2014 with provisional data). The **non-energy trade balance** reached a surplus of 385.9 million euros, down from a surplus of 1,237.3 million in the same month of 2014. The **energy trade deficit** fell by 10.4% year-on-year, to 2,431.9 million euros (against a deficit of 2,714.3 million euros in June 2014).



Sectoral data

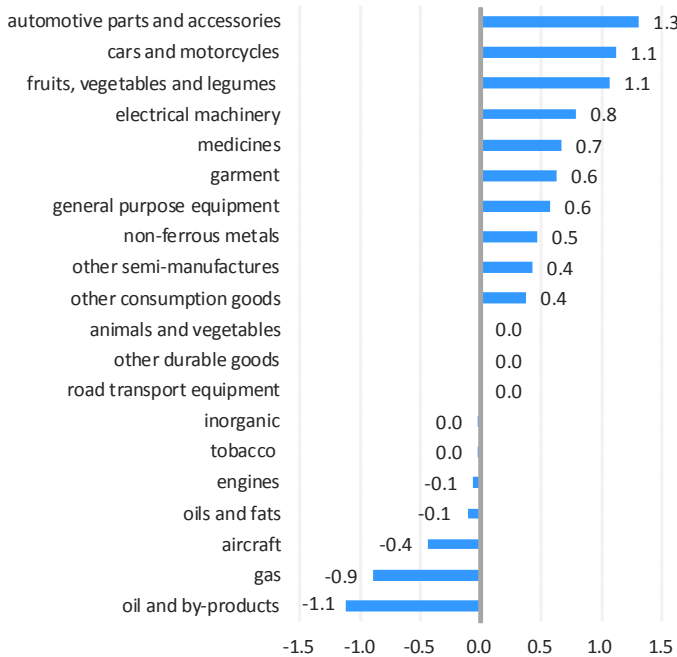
Spain's main exporting sectors in June 2015 were: *capital goods* (representing 20.4% of total exports and growing by 6.7% year-on-year); *vehicles* (17.0% of total, increasing by 15.4% over the previous year); *food, beverages and tobacco* (15.4% of total, expanding by 12.1%); and *chemical products* (14.8% of total, advancing by 14.0%).



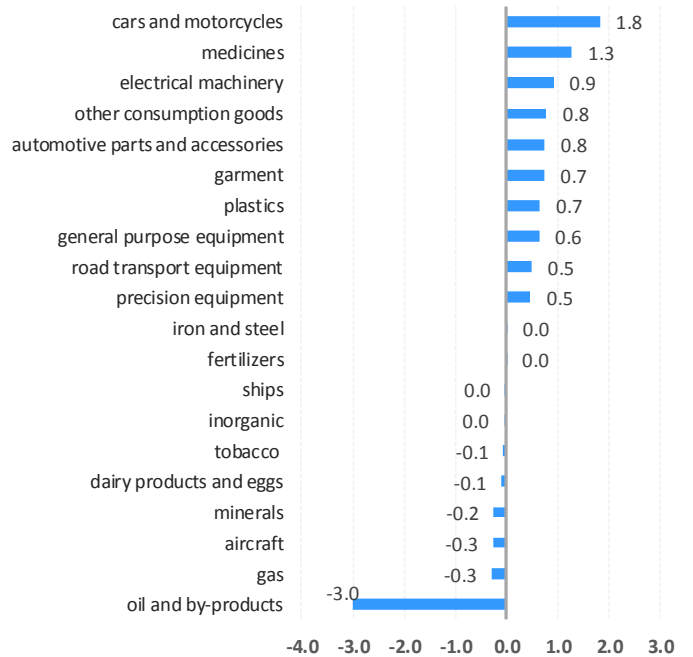
The most significant sectors of Spain's imports were: capital goods (which represented 20.2% of total exports and grew by 21.0% year-on-year); chemical products (15.8% of total exports, surging by 18.6% over the previous year); energy (15.5% of total exports, falling by 15.4%); and vehicles (13.9% of total exports, advancing by 20.3%).

Among subsectors, the largest contributions to the annual change in Spain's exports in June 2015 (up 7.8%) came from automotive parts and accessories (1.3 points), cars and motorcycles (1.1 points) and fruits, vegetables and legumes (1.1 points). The major negative contributions corresponded to oil and by-products (-1.1 points), gas (-0.9 points) and aircraft (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



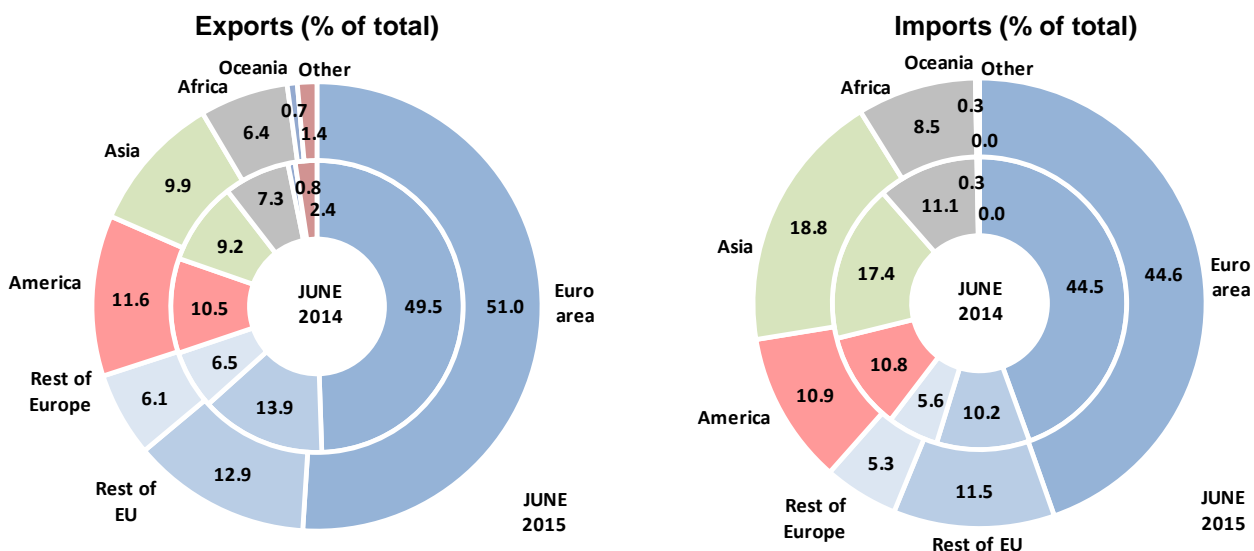
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in June 2015 (9.8% growth) were: cars and motorcycles (1.8 points), medicines (1.3 points) and electrical machinery (0.9 points). The major negative contributions corresponded to oil and by-products (-3.0 points), gas (-0.3 points) and aircraft (-0.3 points).

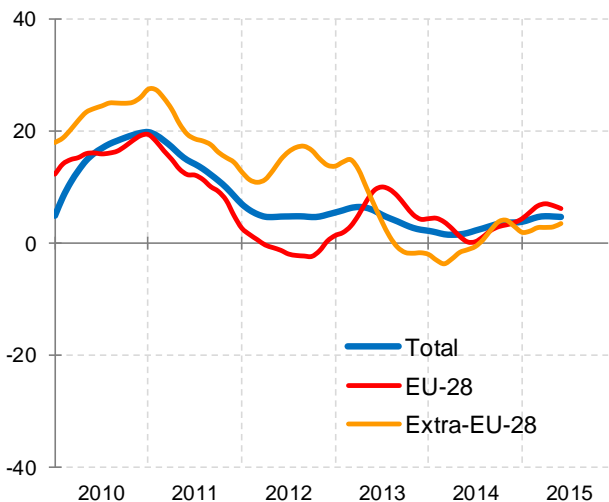
Geographic data

Exports to the **European Union** accounted for 63.9% of total exports in June 2015 (from 63.3% in June 2014), whereas exports to the **euro area** accounted for 51.0% (from 49.5% in June 2014). Exports to the **European Union** increased by 8.8% year-on-year, whereas those to the **euro area** grew by 11.1%. Exports to **non-EU countries** accounted for 36.1% of total exports in June 2015 (down from 36.7% in June 2014), and they grew by 6.1% year-on-year.

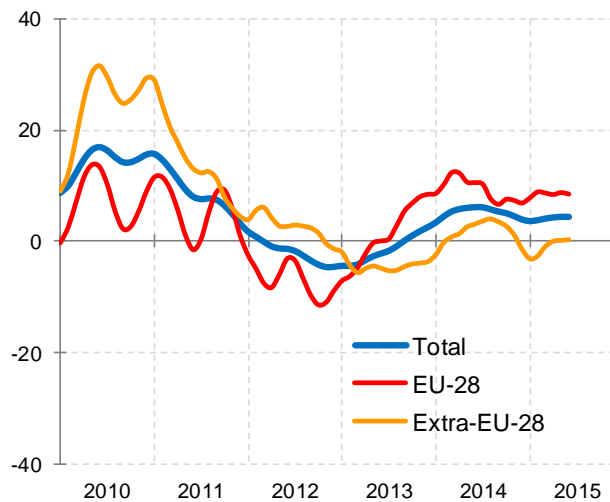


Imports from the **European Union** accounted for 56.2% of total imports in June 2015 (from 54.7% in June 2014), whereas those to the **euro area** represented 44.6% (from 44.5% in June 2014). Imports from the **European Union** expanded by 12.7% year-on-year, while imports from the **euro area** increased by 10.2%. Imports from **non-EU countries** accounted for 43.8% of total imports in June 2015 (from 45.3% in June 2014), and advanced by 6.4% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



Imports EU and extra-EU (% y-o-y trend-cycle)

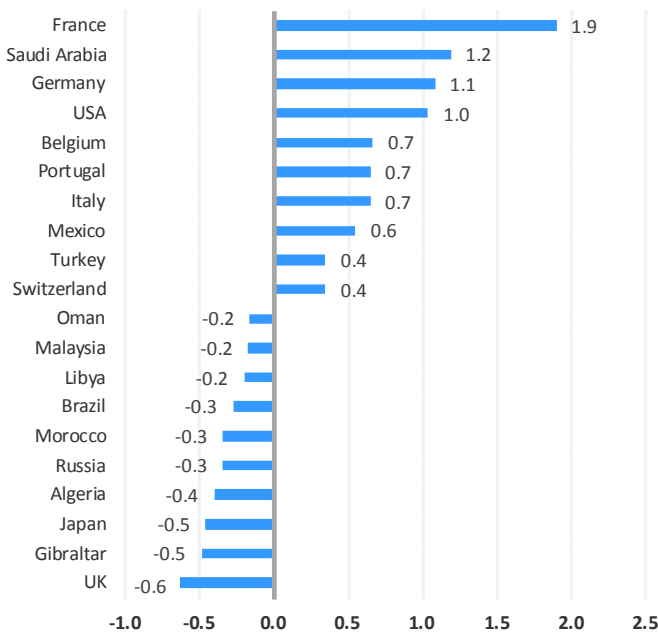


Trade balance with the European Union registered in June 2015 a surplus of 570.8 million euros (down from a surplus of 966.7 million in June 2014) and a surplus of 500.0 million euros with the **euro area** (370.1

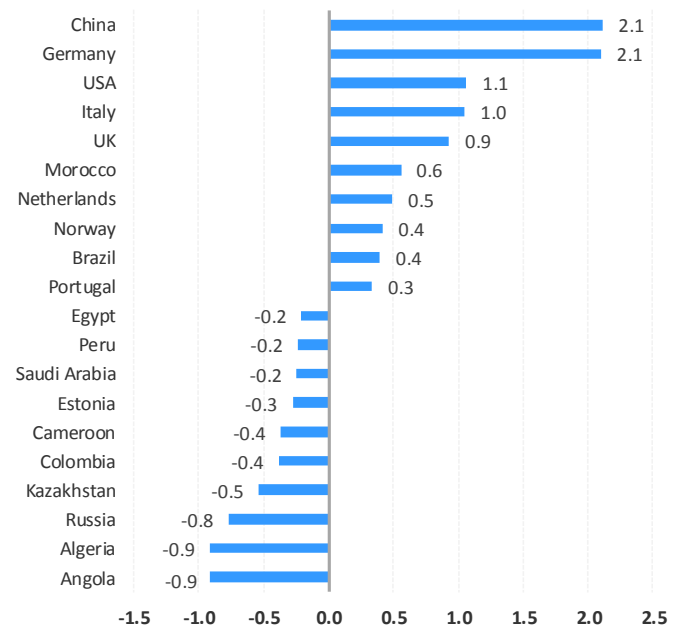
million surplus in June 2014). **Trade deficit with the rest of the world** increased to 2,616.8 million euros (from a deficit of 2,443.7 million euros in June 2014).

The **destinations with the largest contributions** to the annual change in *Spain's exports* in June 2015 (up 7.8%) were *France* (1.9 percentage points), *Saudi Arabia* (1.2 points), *Germany* (1.1 points), and the *United States* (1.0 points). Those destinations with the largest negative contributions were the *United Kingdom* (-0.6 points), *Gibraltar* (-0.5 points), *Japan* (-0.5 points) and *Algeria* (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in *Spain's imports* in June 2015 (up 9.8%) were *China* (2.1 percentage points), *Germany* (2.1 points), the *United States* (1.1 points), and *Italy* (1.0 points). The destinations with the largest negative contributions were *Angola* (-0.9 points), *Algeria* (-0.9 points), *Russia* (-0.8 points) and *Kazakhstan* (-0.5 points).

International data

In comparison to other geographical areas, *Spain's exports* of goods went up by 7.8% year-on-year in June, a lower increase than that of the *euro area* (11.1%), and the *European Union* (11.3%), whereas within the *European Union*, exports also increased in *Germany* (13.7%), *France* (14.6%), *Italy* (9.4%), and in the *United Kingdom* (4.0%). Outside the *European Union*, *Japan's exports* expanded by 9.5% and those of the *United States* decreased by 5.3%.

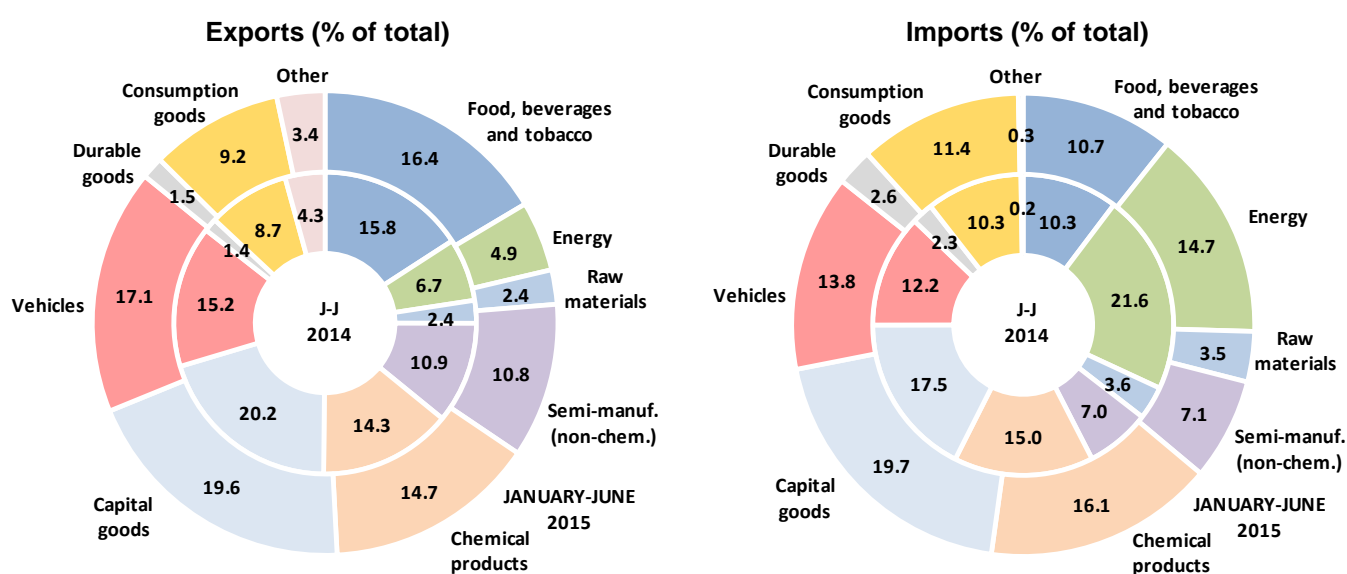
JANUARY – JUNE 2015

Spain's exports in the period of January-June 2015 increased by 4.9% compared to the same period of 2014, reaching 125,122.9 million euros. **Imports increased by 4.2% year-on-year**, totalling 136,603.3 million euros. In real terms, exports increased by 3.8% year-on-year, as export prices advanced by 1.1%, and imports augmented by 5.7% year-on-year, as import prices diminished by 1.5%.

Spain's trade deficit decreased to 11,480.4 million euros compared to the same period of 2014, when it amounted to 11,882.4 million euros. The export/import **coverage ratio** reached 91.6%, 0.7 percentage points higher than in the same period of 2014 (90.9%, provisional data). The **non-energy trade balance** recorded a surplus of 2,560.2 million euros, compared to a surplus of 8,416.7 million euros in January-June 2014, whereas the **energy trade deficit** declined by 30.8% year-on-year to 14,040.6 million euros.

Sectoral data

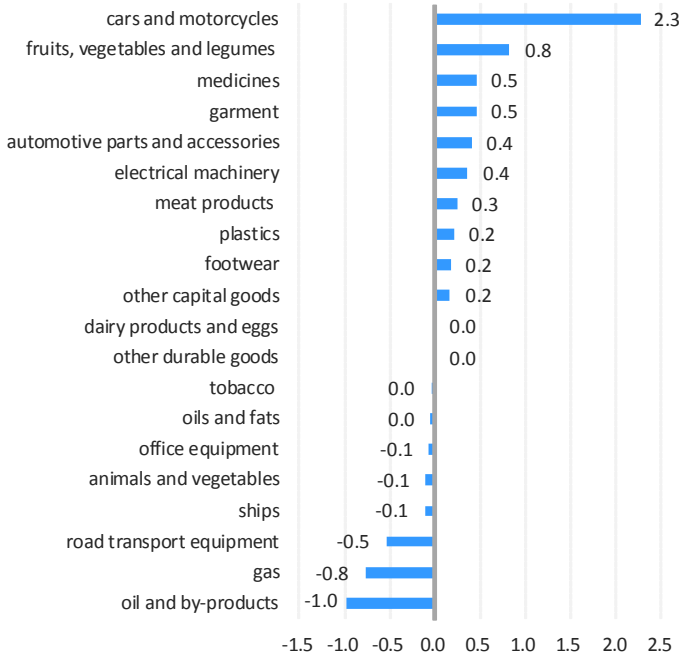
Spain's main exporting sectors in the first six months of 2015 were: *capital goods* (19.6% of total exports, expanding by 2.0% year-on-year); *vehicles* (17.1% of total, advancing by 17.9%); *food, beverages and tobacco* (16.4% of total, advancing by 8.9%); and *chemical products* (14.7% of total, increasing by 8.2%).



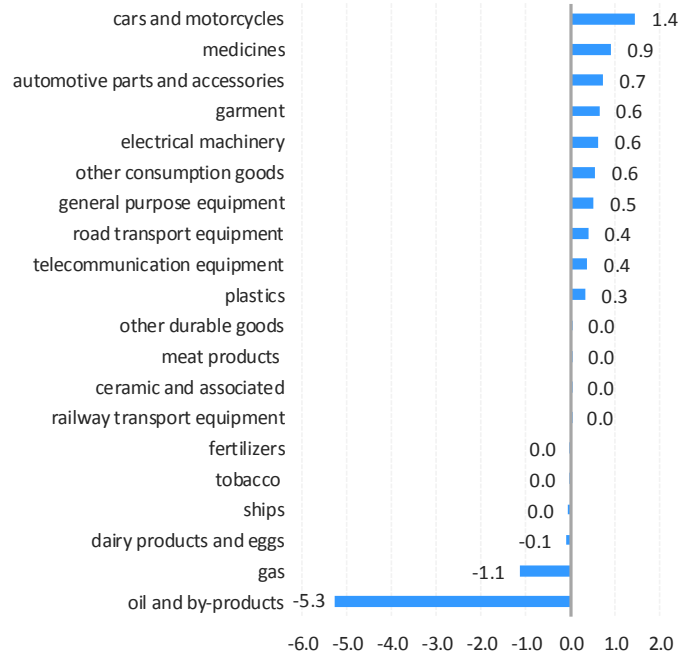
The **largest shares by sector of Spain's imports** were: *capital goods* (representing 19.7% of total exports, growing by 17.2% year-on-year); *chemical products* (16.1% of total exports, growing by 11.7%); *energy* (14.7% of total exports, diminishing by 28.9%); and *vehicles* (13.8% of total exports, increasing by 17.9%).

Among **subsectors**, the main contributors to the annual change to *Spain's exports* (up 4.9%) were *cars and motorcycles* (2.3 percentage points), *fruits, vegetables and legumes* (0.8 points), *medicines* (0.5 points) and *garment* (0.5 points). On the down side, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.0 points), *gas* (-0.8 points), and *road transport equipment* (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



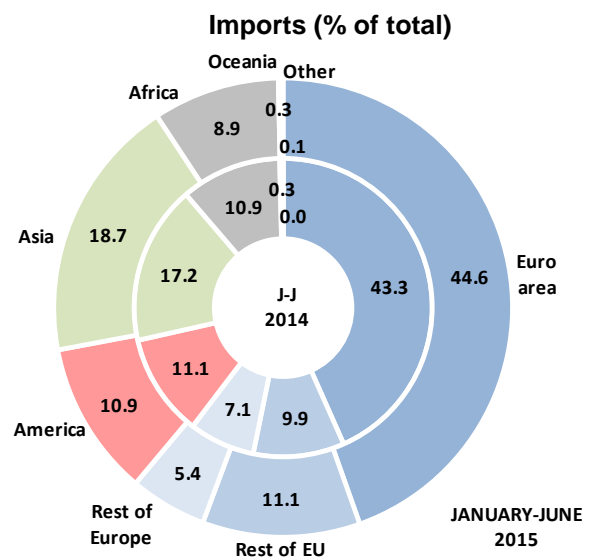
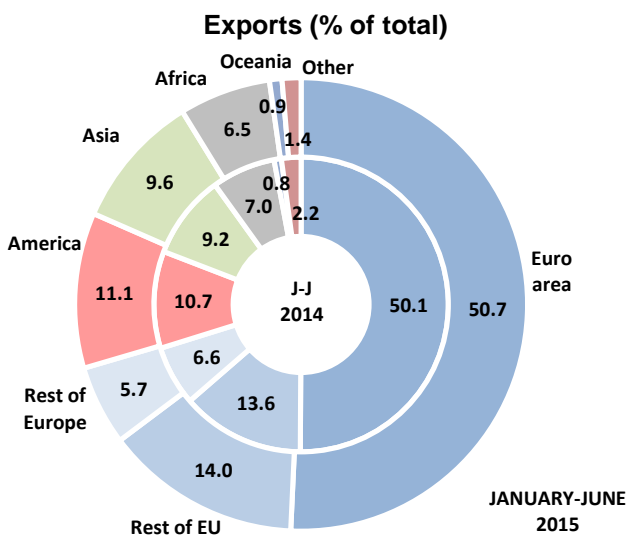
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the largest contributions** to the annual change in *Spain's imports* in January-June 2015 (up 4.2%) were *cars and motorcycles* (1.4 points), *medicines* (0.9 points), *automotive parts and accessories* (0.7 points), and *garment* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-5.3 points), and *gas* (-1.1 points).

Geographic data

Exports to the **European Union** accounted for 64.8% of total exports in January-June 2015, up from 63.6% in the same period of 2014, while exports to the **euro area** accounted for 50.7% (50.1% in the same period of 2014). Exports to the **European Union** advanced by 6.8% year-on-year and those to the **euro area** grew by 6.3%. Exports to the **rest of the world** accounted for 35.2% of total exports (compared to 36.4% in the same period of 2014) and growing by 1.7% year-on-year.

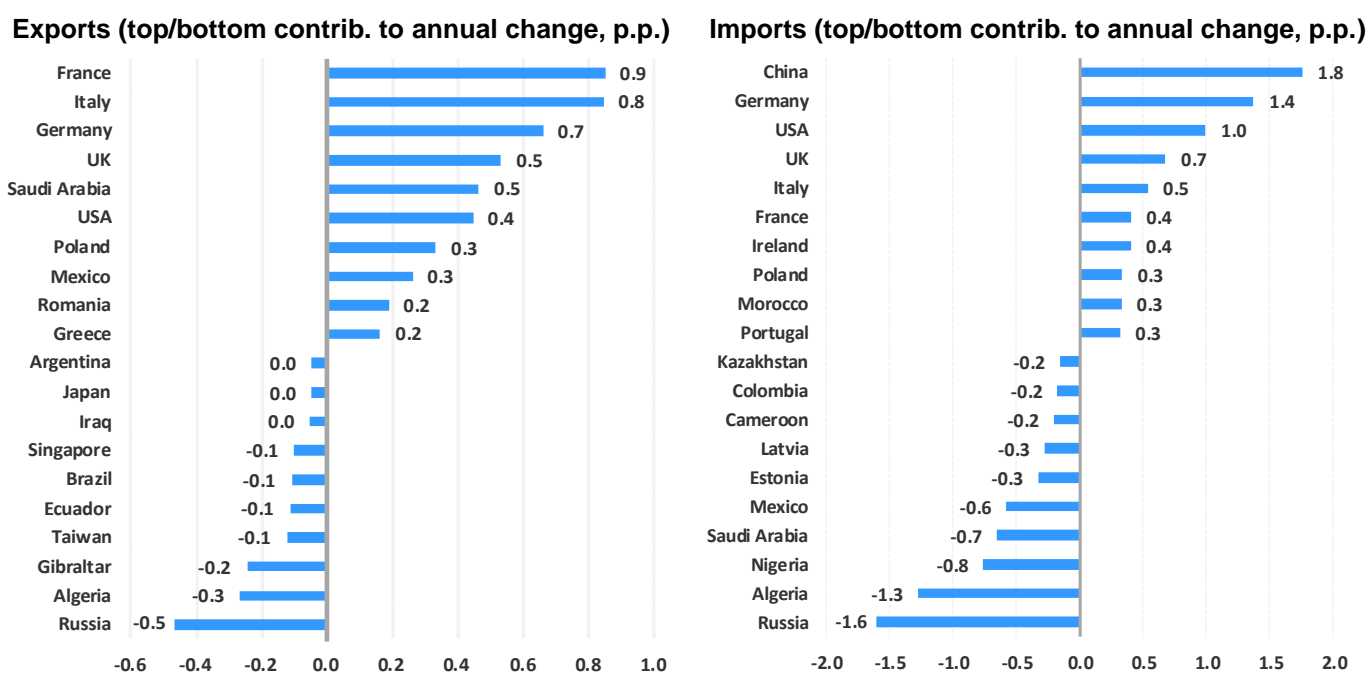


Imports from the **European Union** accounted for 55.7% of total imports in January-June 2015, up from 53.2% in the same period of 2014, whereas imports from the **euro area** accounted for 44.6% (43.3% in the same period of 2014). Imports from the **European Union** augmented by 9.0% year-on-year and those

coming from the **euro area** increased by 7.1%. Imports from the **rest of the world** accounted for 44.3% of total exports (46.8% in the same period of 2014) and fell by 1.3% year-on-year.

Spain's trade surplus with the European Union and with the euro area fell to 4,951.9 million euros and to 2,585.8 million euros respectively, down from surpluses of 6,097.5 million and 2,895.0 million euros in the same period of the previous year. The **trade deficit with the rest of the world** declined by 8.6% year-on-year to 16,432.2 million euros.

In terms of **contribution to the annual change of exports** (up 4.9%), the main destinations for *Spain's* exports were *France* (which accounted for 0.9 percentage points), *Italy* (0.8 points), *Germany* (0.7 points) and the *United Kingdom* (0.5 points). Meanwhile, the destinations with the largest negative contributions were *Russia* (-0.5 points), *Algeria* (-0.3 points), *Gibraltar* (-0.2 points) and *Taiwan* (-0.1 points).



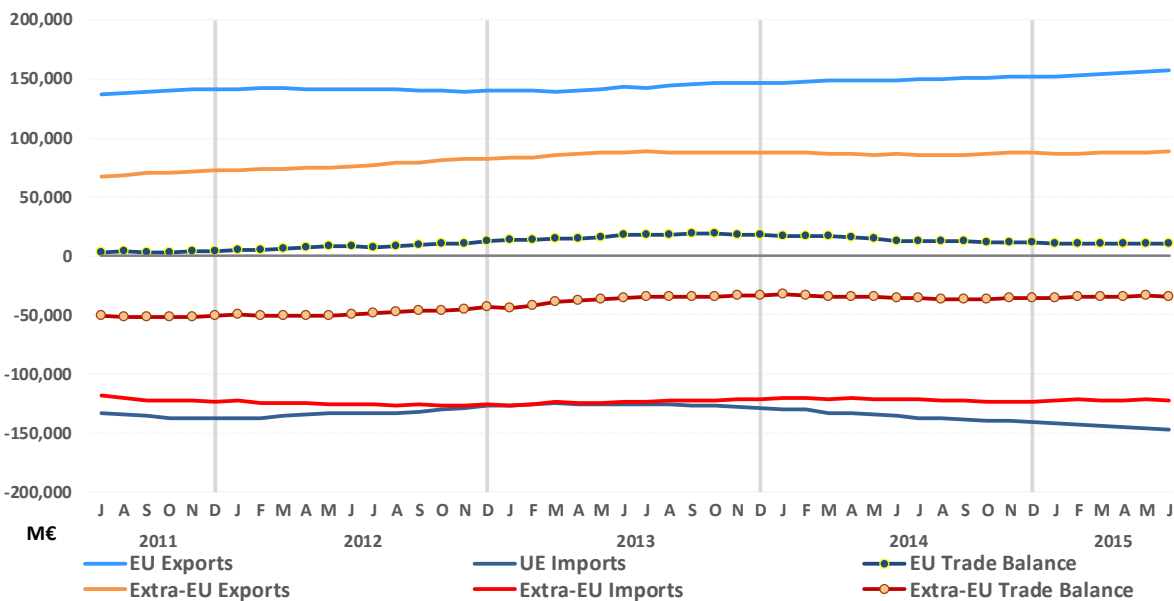
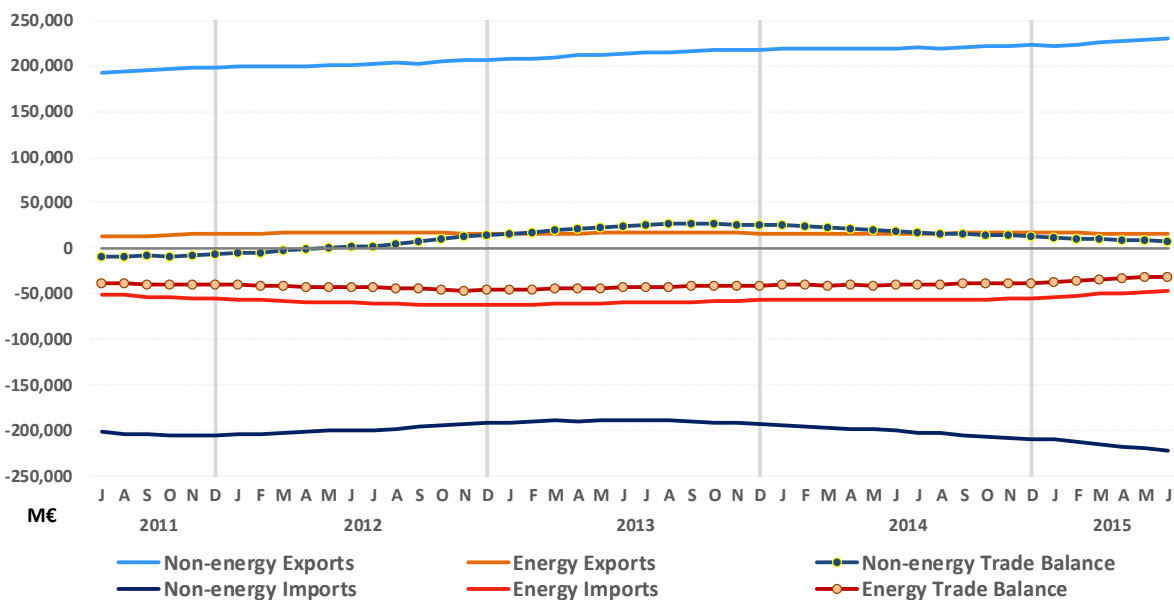
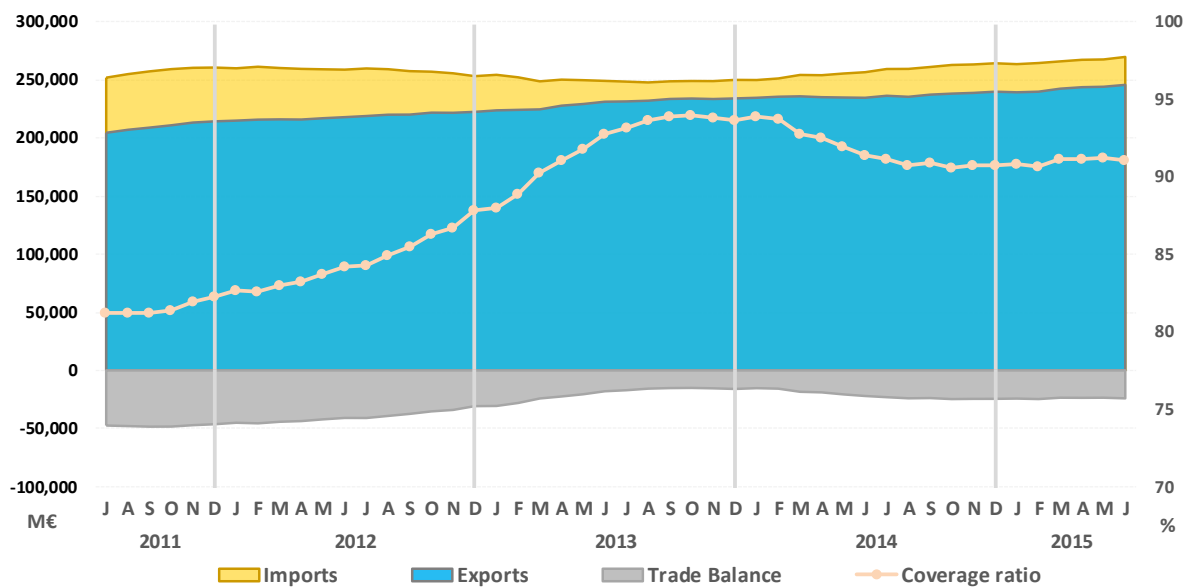
Regarding **imports**, the **countries with the largest contribution** to the annual change in *Spain's* imports in June 2015 (up 4.2%) were *China* (1.8 percentage points), *Germany* (1.4 points), the *United States* (1.0 points), and the *United Kingdom* (0.7 points). Those destinations with the largest negative contributions were *Russia* (-1.6 points), *Algeria* (-1.3 points), *Nigeria* (-0.8 points) and *Saudi Arabia* (-0.7 points).

In January-June 2015, the number of **Spanish exporters** decreased by 0.7% year-on-year to 102,220 exporters, of which 30,594 had already exported at least 50,000 euros worth of goods in the period. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), these amounted to 44,466 in the period, or 3.8% more than in the same period of the previous year.

International data

In comparison to other geographical areas, *Spain's* exports of goods up by 4.9% year-on-year in the period of January-June 2015, a similar rate than was attained by the *euro area* (4.8%), but lower than in the *European Union* (5.4%). Within the *European Union*, exports also increased in *Germany* (7.0%), *France* (5.0%) and *Italy* (5.0%), whereas those of the *United Kingdom* fell (-2.2%). Outside the *European Union*, *Japan's* exports increased by 7.9%, while those of the *United States* fell by 5.2%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERING RATE
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014*	240,034.9		2.5	264,506.7		5.7	-24,471.9		-53.4	90.7
12 last months*	245,892.4		4.7	269,962.3		5.1	-24,069.8		-9.3	91.1
2008 (Jan-Jun)	99,079.4		5.1	151,293.6		6.5	-52,214.1		-9.4	65.5
2009 (Jan-Jun)	79,097.9		-20.2	99,565.4		-34.2	-20,467.5		60.8	79.4
2010 (Jan-Jun)	91,392.9		15.5	118,113.3		18.6	-26,720.3		-30.6	77.4
2011 (Jan-Jun)	110,009.2		20.4	134,060.5		13.5	-24,051.3		10.0	82.1
2012 (Jan-Jun)	113,304.6		3.0	132,408.7		-1.2	-19,104.1		20.6	85.6
2013 (Jan-Jun)	120,792.8		6.6	126,414.5		-4.5	-5,621.7		70.6	95.6
2014 (Jan-Jun)*	119,265.3		0.5	131,147.7		5.3	-11,882.4		-104.0	90.9
2015 (Jan-Jun)*	125,122.9		4.9	136,603.3		4.2	-11,480.4		3.4	91.6
2008 (Jun)	15,632.0	-7.2	-4.6	25,216.0	1.2	0.3	-9,584.0	-18.8	-9.5	62.0
2009 (Jun)	14,196.9	8.9	-9.2	17,392.6	11.3	-31.0	-3,195.7	-23.6	66.7	81.6
2010 (Jun)	16,715.4	4.2	17.7	21,380.7	5.4	22.9	-4,665.3	-10.3	-46.0	78.2
2011 (Jun)	18,918.1	0.9	13.2	22,256.2	-0.9	4.1	-3,338.1	10.3	28.4	85.0
2012 (Jun)	19,416.5	-2.2	2.6	21,718.3	-2.5	-2.4	-2,301.8	5.5	31.0	89.4
2013 (Jun)	20,399.2	-2.6	5.1	20,569.9	-4.2	-5.3	-170.7	68.2	92.6	99.2
2014 (Jun)*	20,601.3	-0.1	-1.2	22,078.3	-1.4	5.4	-1,477.0	15.9	-1,283.8	93.3
2015 (Jun)*	22,206.6	5.6	7.8	24,252.6	6.9	9.8	-2,046.0	-23.5	-38.5	91.6
2015*										
January	17,894.6	-7.5	-2.9	20,490.8	-3.2	-3.6	-2,596.2	-42.5	7.9	87.3
February	19,859.9	11.0	2.8	21,897.1	6.9	4.5	-2,037.2	21.5	-25.6	90.7
March	23,218.3	16.9	12.5	24,108.9	10.1	6.3	-890.6	56.3	56.6	96.3
Q 1	60,972.8	-1.1	4.4	66,496.8	-1.1	2.5	-5,524.0	1.7	14.9	91.7
April	20,918.3	-9.9	6.5	23,171.4	-3.9	6.3	-2,253.1	-153.0	-4.6	90.3
May	21,025.3	0.5	1.9	22,682.6	-2.1	1.3	-1,657.3	26.4	5.6	92.7
June	22,206.6	5.6	7.8	24,252.6	6.9	9.8	-2,046.0	-23.5	-38.5	91.6
Q 2	64,150.1	5.2	5.4	70,106.5	5.4	5.8	-5,956.4	-7.8	-10.5	91.5

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - June 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	3,418.4	15.4	12.1	2,547.6	10.5	11.3	870.8	14.6
Meat products	472.3	2.1	7.3	164.9	0.7	6.9	307.4	7.6
Fishery products	285.7	1.3	21.6	487.4	2.0	17.6	-201.7	-12.3
Fruits, vegetables and legumes	1,351.4	6.1	19.7	360.0	1.5	28.3	991.5	16.8
Oils and fats	297.4	1.3	-6.6	195.2	0.8	19.5	102.2	-34.1
Sugars, coffee and cocoa	118.8	0.5	8.6	246.4	1.0	14.6	-127.6	-20.9
Dairy products and eggs	116.1	0.5	3.7	156.9	0.6	-11.4	-40.7	37.4
Other food products	413.4	1.9	8.7	652.9	2.7	9.2	-239.5	-10.2
Beverages	329.1	1.5	13.7	165.5	0.7	6.1	163.6	22.7
Tobacco	34.1	0.2	-2.5	118.4	0.5	-8.9	-84.3	11.2
Energy	1,318.9	5.9	-23.2	3,750.9	15.5	-15.4	-2,431.9	10.4
Oil and by-products	1,183.6	5.3	-16.3	2,945.5	12.1	-18.4	-1,761.9	19.8
Gas	64.8	0.3	-73.7	672.7	2.8	-8.5	-607.9	-24.5
Coal and electricity	70.6	0.3	22.9	132.7	0.5	54.2	-62.1	-116.9
Raw materials	460.7	2.1	5.8	754.6	3.1	-2.8	-293.9	13.8
Animals and vegetables	209.8	0.9	1.0	254.8	1.1	13.7	-45.0	-174.1
Minerals	250.9	1.1	10.1	499.8	2.1	-9.5	-248.9	23.3
Semi-manuf. (non-chem.)	2,488.1	11.2	12.2	1,671.0	6.9	4.3	817.1	32.7
Non-ferrous metals	524.4	2.4	22.8	323.9	1.3	13.3	200.5	42.3
Iron and steel	704.1	3.2	3.5	597.5	2.5	0.4	106.6	24.6
Paper	300.1	1.4	5.7	301.6	1.2	4.6	-1.6	66.6
Ceramic and associated	344.8	1.6	14.3	60.9	0.3	10.2	283.9	15.3
Other semi-manufactures	614.7	2.8	17.1	387.1	1.6	2.5	227.6	54.4
Chemical products	3,292.9	14.8	14.0	3,828.4	15.8	18.6	-535.5	-57.2
Organic	373.9	1.7	25.0	685.5	2.8	14.3	-311.7	-3.7
Inorganic	76.6	0.3	-0.9	151.9	0.6	-6.6	-75.3	11.8
Medicines	997.3	4.5	16.2	1,254.5	5.2	29.2	-257.2	-129.0
Plastics	885.0	4.0	7.5	907.3	3.7	19.2	-22.3	-136.1
Fertilizers	70.3	0.3	49.1	60.4	0.2	0.6	10.0	177.5
Tanning or dyeing extracts	222.6	1.0	14.1	136.4	0.6	10.3	86.2	20.7
Essential and perfume oils	365.3	1.6	11.9	288.3	1.2	20.2	77.0	-11.2
Other chemical products	301.8	1.4	15.2	344.1	1.4	10.5	-42.2	14.6
Capital goods	4,532.2	20.4	6.7	4,911.1	20.2	21.0	-378.8	-297.9
Equipment for industry	1,216.9	5.5	12.1	1,353.0	5.6	20.8	-136.1	-293.0
Specific purpose	400.8	1.8	3.0	418.9	1.7	27.7	-18.1	-129.6
General purpose	816.1	3.7	17.2	934.1	3.9	18.0	-118.0	-23.2
Office and telecom. Equipment	227.1	1.0	17.0	1,045.6	4.3	17.3	-818.5	-17.4
Office	84.4	0.4	23.1	422.1	1.7	22.2	-337.7	-22.0
Telecommunication	142.7	0.6	13.6	623.5	2.6	14.2	-480.8	-14.3
Transport equipment	1,080.1	4.9	-6.0	474.3	2.0	12.9	605.8	-16.9
Railway	108.9	0.5	3.3	20.1	0.1	17.8	88.8	0.5
Road	552.4	2.5	0.0	287.9	1.2	62.2	264.4	-29.4
Ships	45.5	0.2	50.4	14.9	0.1	-15.2	30.6	141.6
Aircraft	373.3	1.7	-19.1	151.3	0.6	-27.3	222.0	-12.5
Other capital goods	2,008.2	9.0	10.3	2,038.2	8.4	25.4	-30.0	-115.5
Engines	165.7	0.7	-6.1	133.3	0.5	36.8	32.4	-59.0
Electrical machinery	1,038.9	4.7	18.8	980.1	4.0	26.2	58.8	-39.6
Precision equipment	165.1	0.7	23.6	422.2	1.7	33.5	-257.0	-40.7
Other	638.4	2.9	0.4	502.5	2.1	15.4	135.9	-32.2
Vehicles	3,779.7	17.0	15.4	3,377.6	13.9	20.3	402.1	-13.9
Cars and motorcycles	2,508.3	11.3	10.3	1,480.7	6.1	37.5	1,027.6	-14.2
Parts and accessories	1,271.4	5.7	27.0	1,896.9	7.8	9.6	-625.5	14.3
Durable goods	341.1	1.5	15.6	615.5	2.5	9.8	-274.4	-3.4
Electrical appliances	102.7	0.5	19.0	171.0	0.7	21.2	-68.4	-24.7
Consumer electronics	41.2	0.2	58.8	151.5	0.6	5.4	-110.3	6.4
Furniture	155.1	0.7	8.7	231.7	1.0	4.9	-76.7	2.1
Other durable goods	42.2	0.2	5.0	61.3	0.3	11.9	-19.1	-30.8
Consumption goods	1,880.6	8.5	21.1	2,730.8	11.3	20.1	-850.2	-17.9
Textiles	1,050.8	4.7	20.6	1,511.9	6.2	17.0	-461.2	-9.5
Garment	711.2	3.2	22.5	1,104.2	4.6	17.6	-393.0	-9.5
Footwear	225.2	1.0	30.0	201.1	0.8	17.4	24.0	1,255.5
Toys	78.1	0.4	30.0	163.5	0.7	25.7	-85.4	-22.0
Other consumption goods	526.6	2.4	17.5	854.2	3.5	25.6	-327.7	-41.4
Other	693.8	3.1	-24.6	65.2	0.3	31.6	628.7	-27.8
TOTAL	22,206.6	100.0	7.8	24,252.6	100.0	9.8	-2,046.0	-38.5

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to June 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	20,565.8	16.4	8.9	14,636.6	10.7	8.3	5,929.3	10.2
Meat products	2,736.4	2.2	12.5	933.3	0.7	3.7	1,803.1	17.7
Fishery products	1,561.9	1.2	12.2	2,643.5	1.9	15.6	-1,081.6	-20.9
Fruits, vegetables and legumes	8,872.1	7.1	12.7	2,280.2	1.7	15.5	6,591.9	11.8
Oils and fats	1,823.9	1.5	-2.2	1,017.7	0.7	28.6	806.2	-25.0
Sugars, coffee and cocoa	737.2	0.6	9.8	1,434.5	1.1	11.6	-697.3	-13.5
Dairy products and eggs	627.4	0.5	2.0	893.8	0.7	-12.8	-266.4	34.9
Other food products	2,321.7	1.9	3.6	3,962.3	2.9	3.4	-1,640.6	-3.1
Beverages	1,755.6	1.4	6.9	809.3	0.6	8.2	946.3	5.9
Tobacco	129.6	0.1	-20.8	661.9	0.5	-1.0	-532.3	-5.4
Energy	6,095.1	4.9	-24.2	20,135.7	14.7	-28.9	-14,040.6	30.8
Oil and by-products	5,308.1	4.2	-17.7	15,219.6	11.1	-31.3	-9,911.5	36.9
Gas	374.0	0.3	-70.8	4,049.4	3.0	-27.0	-3,675.4	13.9
Coal and electricity	412.9	0.3	33.8	866.6	0.6	37.6	-453.7	-41.3
Raw materials	3,002.2	2.4	2.9	4,810.9	3.5	2.9	-1,808.7	-2.8
Animals and vegetables	1,247.7	1.0	-8.0	1,474.4	1.1	3.4	-226.7	-225.2
Minerals	1,754.5	1.4	12.4	3,336.5	2.4	2.6	-1,582.0	6.3
Semi-manuf. (non-chem.)	13,465.9	10.8	3.9	9,720.4	7.1	6.4	3,745.5	-2.2
Non-ferrous metals	2,596.6	2.1	5.7	1,863.5	1.4	15.1	733.1	-12.5
Iron and steel	4,152.9	3.3	2.2	3,644.1	2.7	1.7	508.8	5.5
Paper	1,709.7	1.4	1.6	1,741.9	1.3	3.1	-32.3	-348.2
Ceramic and associated	1,834.2	1.5	7.3	313.9	0.2	5.9	1,520.3	7.6
Other semi-manufactures	3,172.6	2.5	4.0	2,156.9	1.6	10.7	1,015.6	-7.9
Chemical products	18,401.6	14.7	8.2	22,007.3	16.1	11.7	-3,605.7	-34.2
Organic	1,855.9	1.5	6.8	4,179.7	3.1	3.7	-2,323.8	-1.3
Inorganic	483.2	0.4	3.5	1,036.6	0.8	6.7	-553.4	-9.6
Medicines	5,598.9	4.5	11.3	7,022.7	5.1	20.3	-1,423.9	-76.6
Plastics	4,984.4	4.0	5.9	4,722.4	3.5	10.0	262.1	-37.0
Fertilizers	395.8	0.3	10.2	513.4	0.4	-0.4	-117.5	24.6
Tanning or dyeing extracts	1,174.0	0.9	2.7	750.2	0.5	9.8	423.9	-7.7
Essential and perfume oils	2,141.6	1.7	10.7	1,673.6	1.2	15.2	468.0	-2.9
Other chemical products	1,767.7	1.4	8.6	2,108.8	1.5	10.5	-341.0	-20.9
Capital goods	24,578.9	19.6	2.0	26,929.8	19.7	17.2	-2,350.9	-308.8
Equipment for industry	6,413.7	5.1	2.1	7,271.5	5.3	16.5	-857.9	-2,291.4
Specific purpose	2,203.9	1.8	2.5	2,150.8	1.6	19.4	53.0	-84.8
General purpose	4,209.8	3.4	1.9	5,120.7	3.7	15.3	-910.9	-194.4
Office and telecom. Equipment	1,256.1	1.0	4.0	5,777.0	4.2	15.0	-4,520.9	-18.4
Office	462.2	0.4	-12.8	2,372.0	1.7	12.0	-1,909.8	-20.3
Telecommunication	793.9	0.6	17.1	3,405.0	2.5	17.1	-2,611.1	-17.1
Transport equipment	5,893.0	4.7	-8.2	2,788.5	2.0	25.1	3,104.5	-25.9
Railway	539.6	0.4	7.6	109.8	0.1	2.0	429.8	9.2
Road	2,771.1	2.2	-18.5	1,389.9	1.0	58.7	1,381.1	-45.3
Ships	235.4	0.2	-33.2	108.9	0.1	-37.1	126.5	-29.5
Aircraft	2,346.9	1.9	8.3	1,179.8	0.9	10.0	1,167.1	6.6
Other capital goods	11,016.1	8.8	8.1	11,092.8	8.1	17.0	-76.6	-110.7
Engines	905.6	0.7	6.8	691.5	0.5	32.7	214.1	-34.6
Electrical machinery	5,468.4	4.4	9.0	5,383.9	3.9	17.8	84.5	-81.1
Precision equipment	946.3	0.8	11.4	2,350.8	1.7	19.1	-1,404.6	-24.9
Other	3,695.9	3.0	6.3	2,666.6	2.0	10.5	1,029.3	-3.2
Vehicles	21,379.0	17.1	17.9	18,793.4	13.8	17.9	2,585.7	17.9
Cars and motorcycles	15,126.9	12.1	22.1	7,999.1	5.9	31.1	7,127.8	13.3
Parts and accessories	6,252.1	5.0	8.8	10,794.3	7.9	9.7	-4,542.1	-10.9
Durable goods	1,904.7	1.5	12.9	3,484.9	2.6	15.0	-1,580.2	-17.7
Electrical appliances	573.3	0.5	13.2	974.7	0.7	20.2	-401.4	-32.0
Consumer electronics	198.1	0.2	41.6	816.0	0.6	5.9	-617.9	2.0
Furniture	892.2	0.7	10.5	1,348.0	1.0	18.6	-455.8	-38.5
Other durable goods	241.1	0.2	3.1	346.2	0.3	10.9	-105.0	-34.3
Consumption goods	11,537.7	9.2	10.6	15,621.7	11.4	15.4	-4,084.0	-31.8
Textiles	6,687.3	5.3	10.3	8,952.6	6.6	13.1	-2,265.3	-22.3
Garment	4,802.9	3.8	13.2	6,760.8	4.9	14.4	-1,957.9	-17.5
Footwear	1,557.8	1.2	17.4	1,347.2	1.0	14.3	210.6	41.6
Toys	382.2	0.3	12.1	834.6	0.6	21.8	-452.4	-31.3
Other consumption goods	2,910.4	2.3	7.6	4,487.3	3.3	19.5	-1,576.9	-50.0
Other	4,191.9	3.4	-17.6	462.6	0.3	49.2	3,729.3	-21.9
TOTAL	125,122.9	100.0	4.9	136,603.3	100.0	4.2	-11,480.4	3.4

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - June 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	15,542.4	70.0	8.1	14,914.7	61.5	12.0	627.7	-40.8
EUROPEAN UNION *	14,191.2	63.9	8.8	13,620.4	56.2	12.7	570.8	-41.0
EURO AREA	11,327.9	51.0	11.1	10,827.9	44.6	10.2	500.0	35.1
Austria	156.3	0.7	-5.9	162.9	0.7	13.4	-6.7	-129.8
Belgium	619.5	2.8	28.7	634.2	2.6	6.7	-14.7	87.0
Cyprus	20.8	0.1	9.0	1.2	0.0	0.9	19.6	9.5
Estonia	29.5	0.1	168.4	5.6	0.0	-91.7	24.0	142.9
Finland	64.4	0.3	15.0	80.5	0.3	4.5	-16.1	23.4
France	3,775.4	17.0	11.6	2,626.7	10.8	1.5	1,148.8	44.5
Germany	2,328.6	10.5	10.6	3,213.1	13.2	16.8	-884.5	-37.1
Greece	165.5	0.7	9.5	38.2	0.2	-10.0	127.2	17.1
Ireland	96.0	0.4	8.0	237.3	1.0	37.5	-141.4	-68.9
Italy	1,553.4	7.0	9.5	1,620.5	6.7	16.7	-67.0	-322.6
Latvia	19.7	0.1	30.0	6.9	0.0	-56.9	12.8	1,572.7
Lithuania	40.6	0.2	39.1	20.9	0.1	70.9	19.7	16.2
Luxembourg	23.3	0.1	-5.0	29.8	0.1	-27.3	-6.5	60.6
Malta	60.8	0.3	367.4	4.1	0.0	-29.2	56.7	686.8
Netherlands	656.8	3.0	0.5	996.7	4.1	12.3	-339.9	-45.1
Portugal	1,617.4	7.3	9.1	945.8	3.9	8.6	671.6	9.8
Slovakia	67.2	0.3	6.0	167.4	0.7	21.8	-100.2	-35.2
Slovenia	32.8	0.1	5.1	36.1	0.1	34.5	-3.3	-173.9
REST OF EU	2,863.3	12.9	0.3	2,792.5	11.5	23.6	70.8	-88.1
Bulgaria	65.8	0.3	8.8	27.2	0.1	-1.3	38.6	17.3
Croatia	37.6	0.2	135.8	4.9	0.0	-16.3	32.8	222.6
Czech Republic	181.9	0.8	34.2	338.9	1.4	26.1	-157.0	-17.9
Denmark	114.7	0.5	18.1	168.8	0.7	51.7	-54.2	-282.1
Hungary	106.1	0.5	14.2	230.2	0.9	27.4	-124.2	-41.3
Poland	374.7	1.7	16.4	363.0	1.5	6.8	11.7	164.5
Romania	146.8	0.7	24.8	99.6	0.4	-4.7	47.2	257.7
Sweden	188.7	0.8	2.4	246.4	1.0	23.7	-57.6	-286.1
United Kingdom	1,455.9	6.6	-8.2	1,117.4	4.6	22.5	338.5	-49.8
REST OF EUROPE	1,351.2	6.1	1.2	1,294.3	5.3	4.3	56.9	-39.3
Norway	93.8	0.4	51.8	212.6	0.9	77.2	-118.8	-104.1
Russia	138.8	0.6	-33.4	286.6	1.2	-37.3	-147.7	40.5
Switzerland	364.3	1.6	24.9	274.4	1.1	26.8	89.9	19.5
Turkey	481.5	2.2	17.8	387.4	1.6	21.4	94.1	5.0
AMERICA	2,572.5	11.6	18.7	2,650.7	10.9	11.2	-78.2	63.8
NORTH AMERICA	1,210.7	5.5	19.6	1,159.7	4.8	20.2	50.9	7.6
Canada	124.1	0.6	1.9	62.2	0.3	-39.4	61.8	225.1
USA	1,086.3	4.9	24.6	1,097.3	4.5	27.3	-11.0	-217.3
LATIN AMERICA	1,346.3	6.1	17.8	1,391.3	5.7	2.3	-45.0	79.3
Argentina	97.1	0.4	-22.4	114.2	0.5	-9.1	-17.1	-3,194.3
Brazil	250.1	1.1	-18.2	324.9	1.3	37.2	-74.9	-209.0
Chile	120.8	0.5	30.6	119.6	0.5	53.8	1.3	-91.3
Mexico	376.2	1.7	43.4	390.0	1.6	11.3	-13.7	84.4
Venezuela	25.1	0.1	-31.0	72.9	0.3	-23.3	-47.9	18.6
REST OF AMERICA	15.6	0.1	27.4	99.6	0.4	70.4	-84.1	-81.7
ASIA	2,205.5	9.9	16.6	4,551.6	18.8	18.2	-2,346.2	-19.7
ASIA (exc. Middle East)	1,247.9	5.6	-0.4	3,887.2	16.0	23.4	-2,639.3	-39.0
China	364.8	1.6	1.2	2,030.6	8.4	29.8	-1,665.9	-38.4
Hong-Kong. China	74.1	0.3	5.6	20.0	0.1	30.9	54.1	-1.4
India	132.0	0.6	56.7	259.7	1.1	32.2	-127.7	-13.9
Indonesia	55.1	0.2	186.2	124.2	0.5	7.0	-69.1	28.6
Japan	167.2	0.8	-35.9	261.9	1.1	20.6	-94.7	-316.5
Philippines	20.6	0.1	-53.0	20.9	0.1	46.3	-0.4	-101.2
Singapore	54.7	0.2	23.4	22.5	0.1	4.5	32.2	41.1
South Korea	181.6	0.8	54.3	198.7	0.8	57.4	-17.1	-101.2
Taiwan	36.0	0.2	-46.0	108.4	0.4	32.6	-72.4	-382.3
MIDDLE EAST	957.6	4.3	49.8	664.4	2.7	-5.3	293.1	571.2
Saudi Arabia	459.8	2.1	115.2	394.1	1.6	-12.0	65.7	128.1
United Arab Emirates	174.4	0.8	40.3	47.2	0.2	303.4	127.2	13.0
AFRICA	1,413.9	6.4	-5.8	2,064.4	8.5	-15.9	-650.5	31.9
Algeria	275.8	1.2	-22.9	616.1	2.5	-24.6	-340.3	26.0
Egypt	131.0	0.6	72.2	37.3	0.2	-55.0	93.8	1,500.3
Morocco	511.2	2.3	-11.9	456.8	1.9	37.0	54.4	-78.0
Nigeria	30.8	0.1	8.8	490.6	2.0	6.0	-459.9	-5.8
South Africa	116.1	0.5	15.9	69.6	0.3	-2.1	46.5	59.9
OCEANIA	161.4	0.7	-2.5	69.2	0.3	8.4	92.3	-9.3
Australia	132.7	0.6	5.6	38.7	0.2	-4.1	94.0	10.3
OTHER (**)	310.9	1.4	-36.9	2.1	0.0	368.5	308.8	-37.3
WORLD	22,206.6	100.0	7.8	24,252.6	100.0	9.8	-2,046.0	-38.5

Pro memoria:

TOTAL NON EU	8,015.4	36.1	6.1	10,632.2	43.8	6.4	-2,616.8	-7.1
TOTAL NON EURO AREA	10,878.7	49.0	4.5	13,424.7	55.4	9.5	-2,546.0	-37.8
OECD	16,873.6	76.0	10.4	16,393.2	67.6	14.5	480.4	-50.2
ASEAN	230.1	1.0	-2.0	563.0	2.3	17.7	-332.9	-36.8
MERCOSUR	403.4	1.8	-18.4	524.0	2.2	12.9	-120.6	-503.6
OPEC	1,178.5	5.3	20.2	1,919.7	7.9	-18.2	-741.1	45.7

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

** Mainly provisioning outside the EU

Geographic breakdown - January to June 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	88,165.7	70.5	5.3	83,495.1	61.1	5.4	4,670.6	2.9
EUROPEAN UNION *	81,034.2	64.8	6.8	76,082.4	55.7	9.0	4,951.9	-18.8
EURO AREA	63,477.4	50.7	6.3	60,891.6	44.6	7.1	2,585.8	-10.7
Austria	1,011.0	0.8	-1.9	914.3	0.7	8.6	96.7	-48.7
Belgium	3,222.2	2.6	5.9	3,521.7	2.6	2.7	-299.5	22.5
Cyprus	142.6	0.1	-19.1	7.2	0.0	-37.4	135.4	-17.8
Estonia	100.6	0.1	46.6	67.3	0.0	-86.5	33.3	107.7
Finland	429.2	0.3	8.5	505.8	0.4	12.0	-76.6	-37.1
France	19,901.1	15.9	5.4	15,328.3	11.2	3.6	4,572.8	12.0
Germany	13,549.9	10.8	6.2	17,763.2	13.0	11.3	-4,213.3	-31.4
Greece	1,051.1	0.8	23.3	305.0	0.2	33.1	746.1	19.7
Ireland	671.8	0.5	34.2	1,562.0	1.1	50.8	-890.2	-66.4
Italy	9,408.9	7.5	12.1	8,528.7	6.2	9.0	880.1	54.4
Latvia	94.5	0.1	16.2	32.8	0.0	-91.7	61.7	119.6
Lithuania	193.3	0.2	16.2	138.8	0.1	77.8	54.6	-38.2
Luxembourg	149.6	0.1	11.1	202.4	0.1	5.5	-52.8	7.8
Malta	153.7	0.1	125.0	26.2	0.0	4.5	127.5	195.0
Netherlands	3,958.5	3.2	1.5	5,528.4	4.0	5.4	-1,569.9	-16.6
Portugal	8,828.2	7.1	1.6	5,350.6	3.9	8.4	3,477.6	-7.4
Slovakia	385.4	0.3	1.7	915.1	0.7	22.0	-529.7	-42.6
Slovenia	225.8	0.2	6.2	193.8	0.1	51.7	32.0	-62.3
REST OF EU	562.5	0.4	4.3	157.2	0.1	2.0	405.3	5.2
Bulgaria	562.5	0.4	4.3	157.2	0.1	2.0	405.3	5.2
Croatia	171.9	0.1	40.6	39.1	0.0	-11.1	132.8	69.7
Czech Republic	989.9	0.8	13.0	1,829.3	1.3	20.0	-839.4	-29.4
Denmark	705.7	0.6	16.5	781.1	0.6	16.3	-75.4	-14.7
Hungary	712.7	0.6	17.3	1,351.6	1.0	41.2	-638.9	-82.7
Poland	2,310.6	1.8	21.0	2,323.9	1.7	23.3	-13.3	-152.2
Romania	881.6	0.7	35.0	644.9	0.5	18.0	236.7	121.7
Sweden	1,097.8	0.9	2.3	1,175.6	0.9	2.0	-77.7	1.4
United Kingdom	9,021.4	7.2	7.6	5,825.9	4.3	18.0	3,195.5	-7.3
REST OF EUROPE	7,131.5	5.7	-8.8	7,412.7	5.4	-20.9	-281.2	82.0
Norway	455.5	0.4	-5.2	1,040.2	0.8	-5.5	-584.7	5.7
Russia	789.0	0.6	-41.2	1,602.1	1.2	-56.8	-813.2	65.7
Switzerland	1,960.5	1.6	5.1	1,468.3	1.1	8.8	492.2	-4.5
Turkey	2,569.9	2.1	6.5	2,297.5	1.7	17.5	272.5	-40.5
AMERICA	13,888.0	11.1	9.3	14,923.2	10.9	2.5	-1,035.2	44.4
NORTH AMERICA	6,350.8	5.1	11.6	7,168.7	5.2	24.4	-818.0	-1,043.0
Canada	736.1	0.6	23.1	501.7	0.4	14.1	234.5	48.1
USA	5,608.7	4.5	10.6	6,621.1	4.8	24.4	-1,012.4	-307.9
LATIN AMERICA	7,408.4	5.9	7.9	7,420.4	5.4	-11.2	-12.0	99.2
Argentina	689.5	0.6	-6.9	491.9	0.4	-6.5	197.6	-7.9
Brazil	1,439.9	1.2	-7.9	1,544.8	1.1	12.0	-104.9	-157.0
Chile	651.2	0.5	26.2	772.7	0.6	10.0	-121.5	34.9
Mexico	2,105.4	1.7	17.6	1,880.7	1.4	-28.8	224.7	126.4
Venezuela	194.0	0.2	-15.9	463.3	0.3	-29.0	-269.3	36.2
REST OF AMERICA	128.8	0.1	-14.5	334.0	0.2	-25.6	-205.2	31.2
ASIA	12,073.8	9.6	9.9	25,512.9	18.7	12.9	-13,439.1	-15.8
ASIA (exc. Middle East)	7,574.4	6.1	4.2	21,937.4	16.1	19.2	-14,363.0	-29.1
China	2,144.4	1.7	4.5	11,306.2	8.3	25.5	-9,161.8	-31.7
Hong-Kong. China	419.0	0.3	-1.7	119.6	0.1	-15.9	299.4	5.4
India	657.7	0.5	13.5	1,581.7	1.2	23.0	-924.0	-30.9
Indonesia	263.5	0.2	16.7	763.1	0.6	2.7	-499.6	3.4
Japan	1,253.3	1.0	-3.9	1,552.6	1.1	17.5	-299.3	-1,656.3
Philippines	178.1	0.1	-5.7	106.3	0.1	14.1	71.8	-24.9
Singapore	282.9	0.2	-29.1	191.1	0.1	-23.2	91.8	-38.9
South Korea	953.7	0.8	18.0	1,116.5	0.8	42.4	-162.8	-777.4
Taiwan	226.8	0.2	-38.6	515.9	0.4	17.5	-289.1	-315.7
MIDDLE EAST	4,499.3	3.6	21.1	3,575.5	2.6	-14.7	923.8	293.7
Saudi Arabia	1,793.1	1.4	45.2	1,846.3	1.4	-31.7	-53.2	96.4
United Arab Emirates	877.6	0.7	22.5	206.8	0.2	147.8	670.8	6.0
AFRICA	8,189.9	6.5	-1.8	12,214.7	8.9	-14.8	-4,024.8	32.8
Algeria	1,640.8	1.3	-16.0	3,302.1	2.4	-33.6	-1,661.3	45.0
Egypt	751.6	0.6	30.4	262.3	0.2	-32.3	489.3	159.2
Morocco	2,943.1	2.4	-1.0	2,484.9	1.8	20.9	458.2	-50.1
Nigeria	157.3	0.1	-4.4	2,240.3	1.6	-30.8	-2,083.0	32.2
South Africa	659.8	0.5	9.1	455.2	0.3	29.0	204.7	-18.7
OCEANIA	1,116.1	0.9	16.7	379.6	0.3	-16.4	736.6	46.6
Australia	949.6	0.8	21.0	238.4	0.2	-30.1	711.2	60.2
OTHER (**)	1,689.4	1.4	-34.1	77.8	0.1	180.9	1,611.6	-36.5
WORLD	125,122.9	100.0	4.9	136,603.3	100.0	4.2	-11,480.4	3.4
Pro memoria:								
TOTAL NON EU	44,088.7	35.2	1.7	60,520.9	44.3	-1.3	-16,432.2	8.6
TOTAL NON EURO AREA	61,645.5	49.3	3.6	75,711.7	55.4	1.9	-14,066.2	4.8
OECD	95,750.2	76.5	7.5	91,965.0	67.3	9.6	3,785.2	-26.4
ASEAN	1,577.5	1.3	10.8	3,220.2	2.4	9.0	-1,642.7	-7.4
MERCOSUR	2,480.5	2.0	-7.7	2,607.9	1.9	-2.3	-127.4	-876.9
OPEC	5,818.6	4.7	1.8	10,720.6	7.8	-24.6	-4,902.0	42.3

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

** Mainly provisioning outside the EU

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	June 2015	Last 12 months	Jan-Jun 2015	June 2015	Last 12 months	Jan-Jun 2015
Spain	7.8	4.7	4.9	9.8	5.1	4.2
France ⁽¹⁾	14.6	3.2	5.0	5.3	-0.1	0.5
Germany	13.7	6.2	7.0	6.4	2.6	3.0
Italy	9.4	3.9	5.0	12.2	1.7	4.7
Euro Area ⁽²⁾	11.1	3.9	4.8	8.1	1.9	2.8
United Kingdom	4.0	-5.2	-2.2	0.7	0.8	0.3
European Union (28) ⁽³⁾	11.3	4.0	5.4	9.2	3.4	4.2
USA	-5.3	-1.4	-5.2	-0.7	0.1	-3.4
Japan	9.5	7.0	7.9	-2.9	-2.8	-7.4

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

