

Executive Summary International Trade Report

September
2015



GOBIERNO
DE ESPAÑA

MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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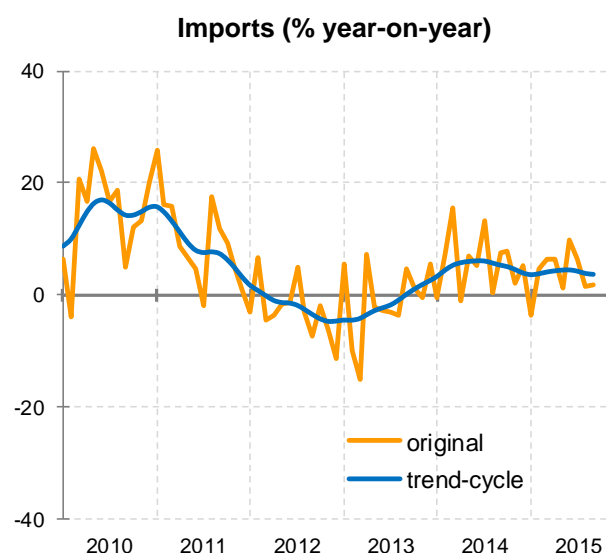
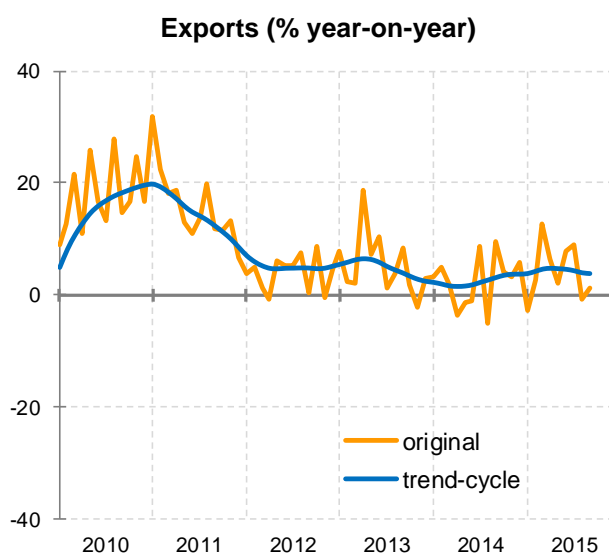
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

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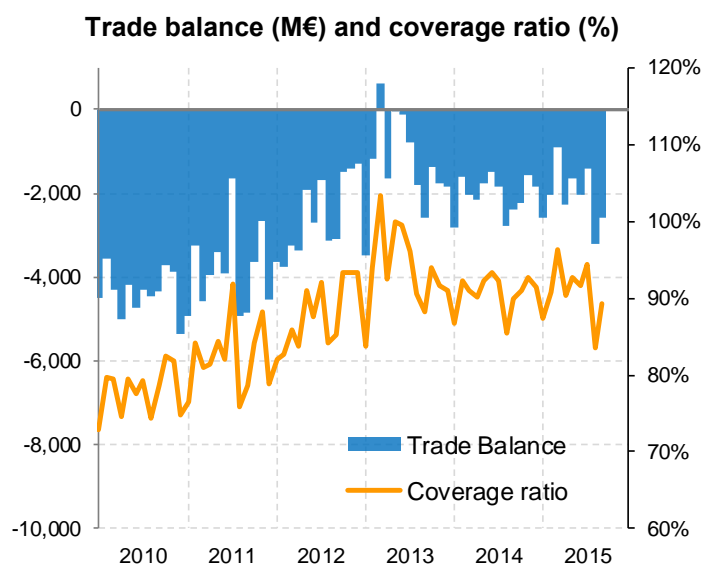
Publication date: 19 November 2015

SEPTEMBER 2015

In September 2015 **Spain's exports advanced by 1.1%** year-on-year in nominal terms to 21,423.9 million euros, whereas **imports increased by 1.8%** to 23,994.9 million euros. With seasonally adjusted data, exports grew by 0.9% year-on-year, and imports by 1.8%. In **real terms**, exports increased by 3.7% year-on-year as export prices fell by 2.5%; meanwhile imports advanced by 6.2% as import prices dropped by 4.2%. In nominal terms on a **month-on-month** basis, exports advanced by 32.2%, while imports by 23.7%. With seasonally adjusted data, exports increased by 5.8% month-on-month and imports by 2.9%.

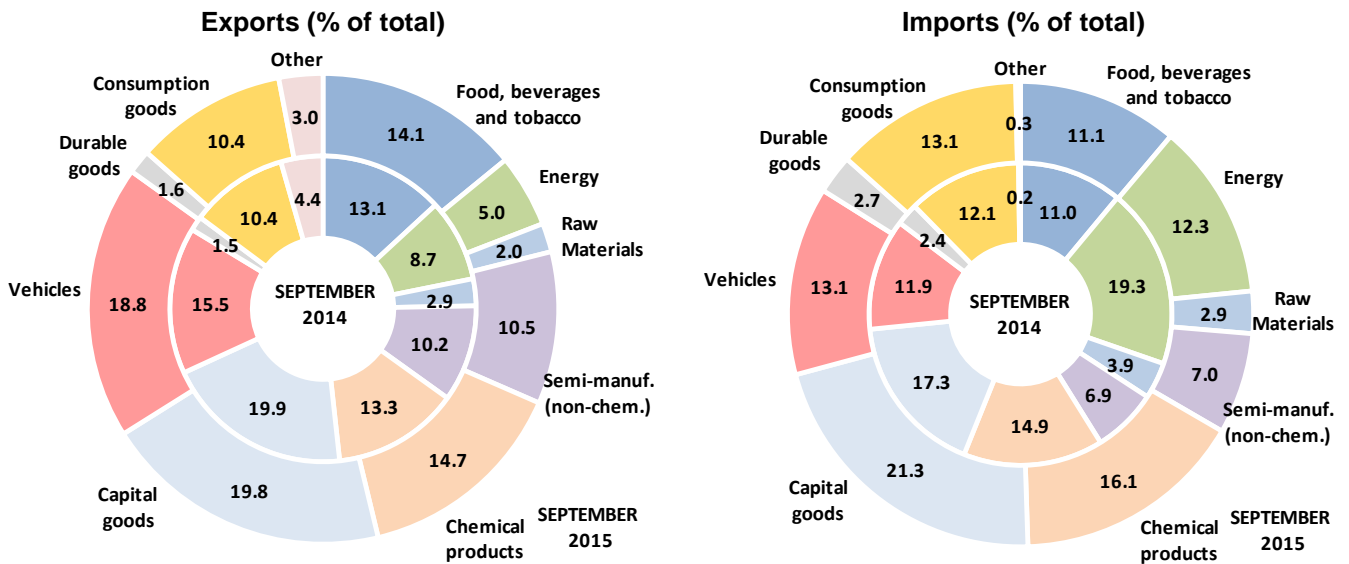


Spain's trade balance registered a deficit of 2,571.0 million euros, up from a 2,373.7 million euros deficit in September 2014 (provisional data). The export/import **coverage ratio** reached 89.3%, 0.6 percentage points lower than in the same month of 2014 (89.9% in September 2014 with provisional data). The **non-energy trade balance** reached a deficit of 704.1 million euros, in contrast to a surplus of 322.6 million in the same month of 2014. The **energy trade deficit** fell by 30.8% year-on-year, to 1,866.8 million euros (against a deficit of 2,696.4 million euros in September 2014).



Sectoral data

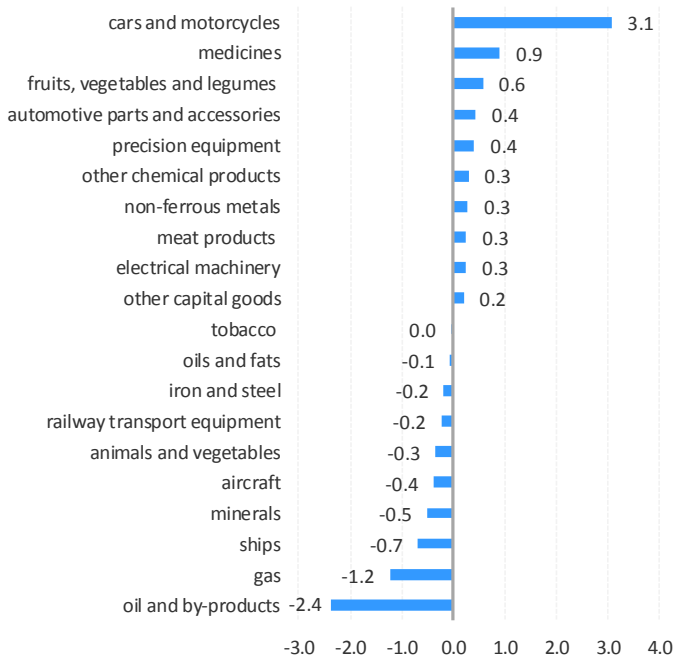
Spain's main exporting sectors in September 2015 were *capital goods* (representing 19.8% of total exports and advancing by 0.9% year-on-year); *vehicles* (18.8% of total, rising by 22.6% over the previous year); *chemical products* (14.7% of total, rising by 11.2%); and *food, beverages and tobacco* (14.1% of total, surging by 8.5%).



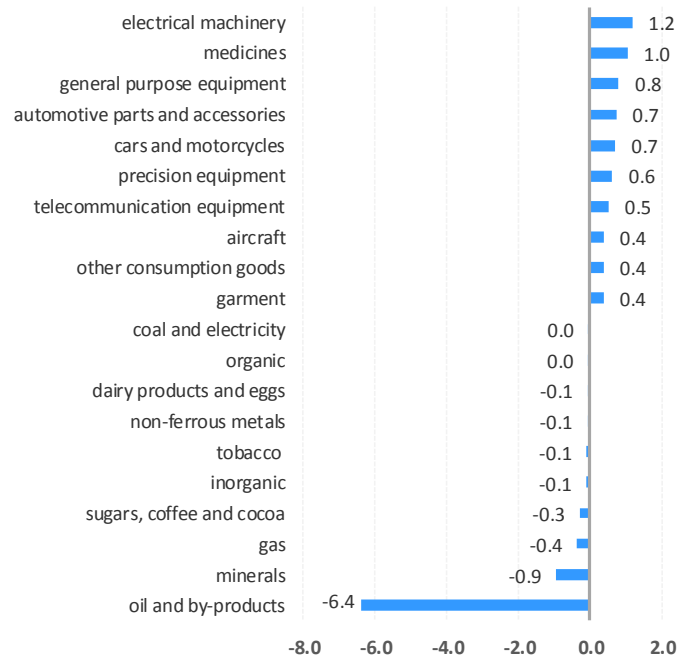
The most significant sectors of *Spain's* imports were *capital goods* (which represented 21.3% of total imports and advanced by 25.2% year-on-year); *chemical products* (16.1% of total imports, surging by 9.7% over the previous year); *vehicles* (13.1% of total imports, advancing by 12.1%); and *consumption goods* (13.1% of total imports, advancing by 9.6%).

Among subsectors, the largest contributions to the annual change in *Spain's* exports in September 2015 (up 1.1%) came from *cars and motorcycles* (3.1 points), *medicines* (0.9 points) and *fruits, vegetables and legumes* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-2.4 points), *gas* (-1.2 points) and *ships* (-0.7 points).

Exports (top/bottom contrib. to annual change, p.p.)



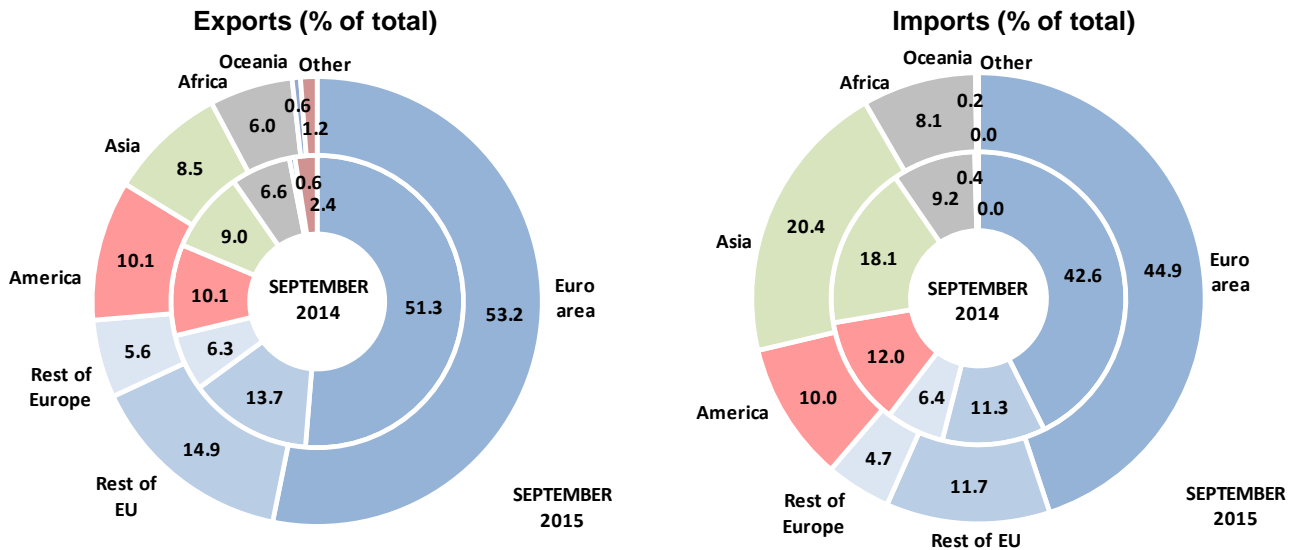
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in *Spain's* imports in September 2015 (1.8% growth) were *electrical machinery* (1.2 points), *medicines* (1.0 points) and *general purpose equipment* (0.8 points). The major negative contributions corresponded to *oil and by-products* (-6.4 points), *minerals* (-0.9 points) and *gas* (-0.4 points).

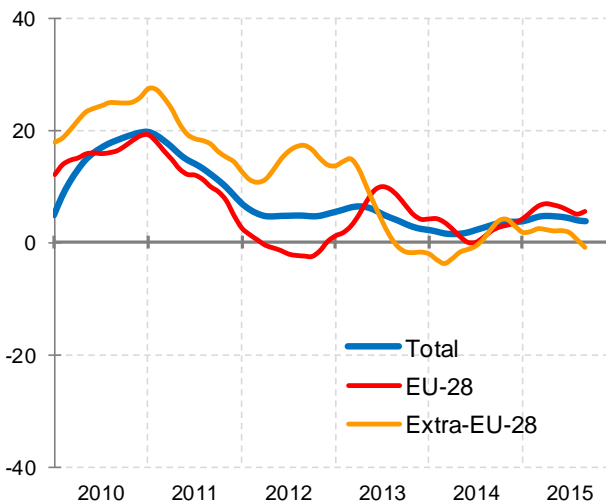
Geographic data

Exports to the **European Union** accounted for 68.1% of total exports in September 2015 (up from 65.0% in September 2014), whereas exports to the **euro area** accounted for 53.2% (up from 51.3% in September 2014). Exports to the **European Union** increased by 5.9% year-on-year, whereas those to the **euro area** by 4.8%. Exports to **non-EU countries** accounted for 31.9% of total exports in September 2015 (down from 35.0% in September 2014), and they declined by 7.9% year-on-year.

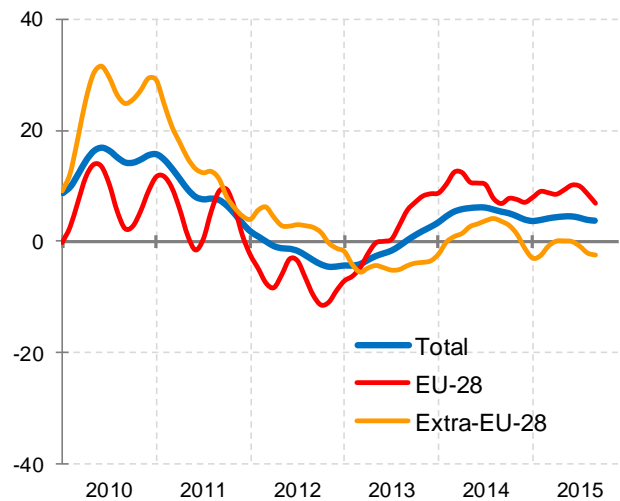


Imports from the **European Union** accounted for 56.6% of total imports in September 2015 (up from 54.0% in September 2014), whereas those from the **euro area** represented 44.9% (up from 42.6% in September 2014). Imports from the **European Union** increased by 6.8% year-on-year, while imports from the **euro area** grew by 7.2%. Imports from **non-EU countries** accounted for 43.4% of total imports in September 2015 (down from 46.0% in September 2014), and dropped by 4.1% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



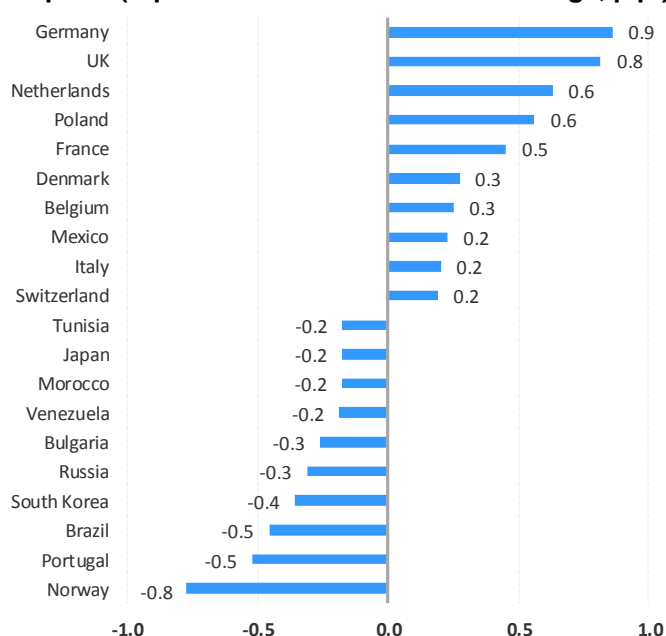
Imports EU and extra-EU (% y-o-y trend-cycle)



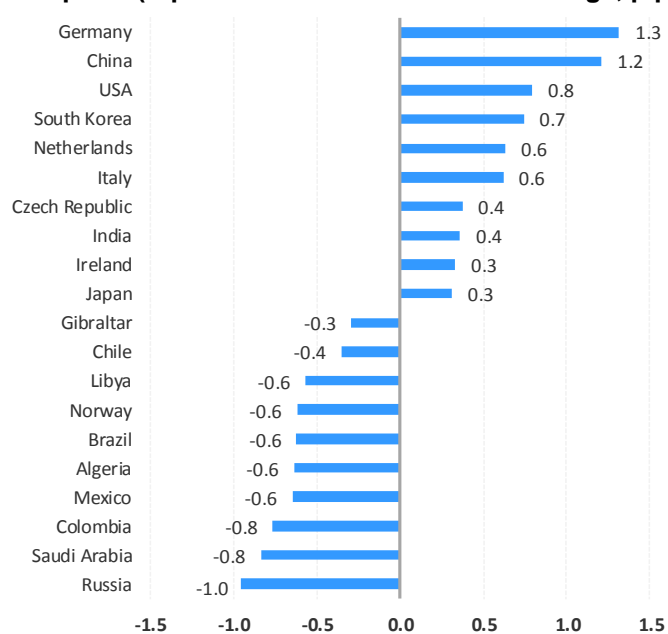
Trade balance with the European Union registered in September 2015 a surplus of 999.8 million euros (down from a surplus of 1,049.2 million in September 2014) and a surplus of 616.1 million euros with the **euro area** (down from a surplus 821.5 million in September 2014). **Trade deficit with the rest of the world** increased to 3,570.8 million euros (from a deficit of 3,423.0 million euros in September 2014).

The **destinations with the largest contributions** to the annual change in *Spain's exports* in September 2015 (up by 1.1%) were *Germany* (0.9 points), the *United Kingdom* (0.8 points), *Netherlands* (0.6 points), and *Poland* (0.6 points). Those destinations with the largest negative contributions were *Norway* (-0.8 points), *Portugal* (-0.5 points), *Brazil* (-0.5 points), and *South Korea* (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in *Spain's imports* in September 2015 (up by 1.8%) were *Germany* (1.3 percentage points), *China* (1.2 points), the *United States* (0.8 points), and *South Korea* (0.7 points). The destinations with the largest negative contributions were *Russia* (-1.0 points), *Saudi Arabia* (-0.8 points), *Colombia* (-0.8 points), and *Mexico* (-0.6 points).

International data

In comparison to other geographical areas, *Spain's* exports of goods advanced by 1.1% year-on-year in September, a lower rate than those of the *euro area* (1.4%), and the *European Union* (2.0%). Exports also increased in *Germany* (4.4%), *France* (1.4%) and *Italy* (1.4%), but fell in the *United Kingdom* (-1.8%). Outside the *European Union*, *Japan's* exports expanded by 0.5% and those of the *United States* decreased by 6.0%.

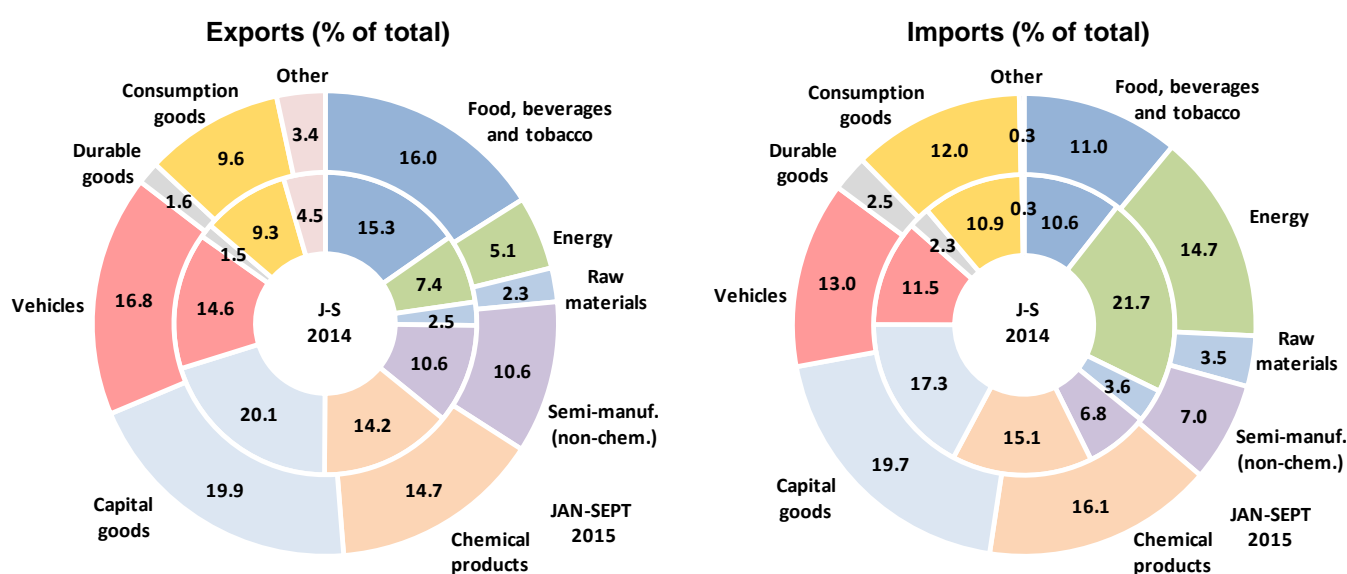
JANUARY – SEPTEMBER 2015

Spain's exports in the period of January-September 2015 advanced by 4.4% compared to the same period of 2014, reaching 186,261.1 million euros. **Imports expanded by 3.9%** year-on-year, totalling 204,903.1 million euros. In real terms, exports grew by 3.7% year-on-year, as export prices increased by 0.7%, and imports rose by 6.2% year-on-year, as import prices shrank by 2.1%.

Spain's trade deficit decreased to 18,642.0 million euros, down from an 18,854.8 million euros deficit in the same period of 2014. The export/import **coverage ratio** reached 90.9%, 0.5 percentage points higher than in the same period of 2014 (90.4%, provisional data). The **non-energy trade balance** recorded a surplus of 2,034.1 million euros, compared to a surplus of 10,704.0 million euros in January-September 2014, whereas the **energy trade deficit** declined by 30.1% year-on-year to 20,676.1 million euros.

Sectoral data

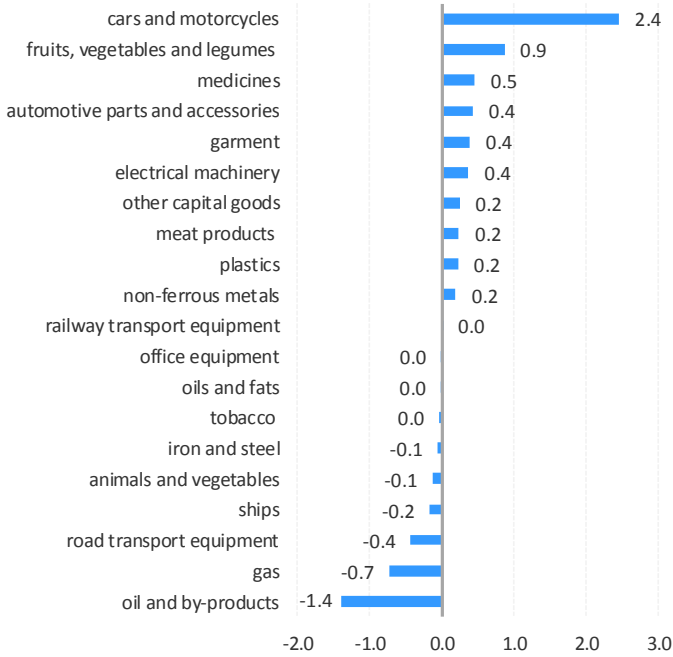
Spain's main exporting sectors in the period of January-September were *capital goods* (19.9% of total exports, rising by 3.5% year-on-year); *vehicles* (16.8% of total, expanding by 19.7%); *food, beverages and tobacco* (16.0% of total, expanding by 9.4%); and *chemical products* (14.7% of total, surging by 7.4%).



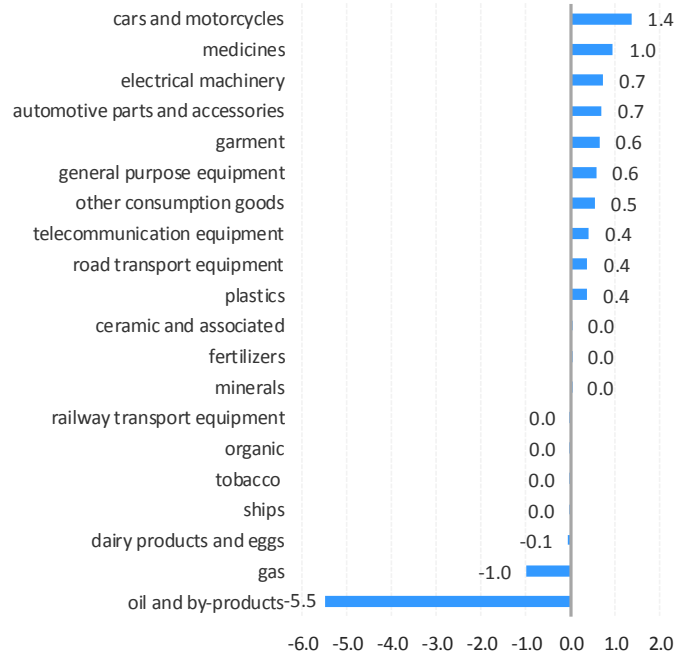
The **largest shares by sector of Spain's imports** were *capital goods* (representing 19.7% of total imports, growing by 18.7% year-on-year); *chemical products* (16.1% of total imports, advancing by 10.9%); *energy* (14.7% of total imports, declining by 29.4%); and *vehicles* (13.0% of total imports, surging by 17.8%).

Among **subsectors**, the main contributors to the annual change to *Spain's exports* (up by 4.4%) were *cars and motorcycles* (2.4 percentage points), *fruits, vegetables and legumes* (0.9 points) and *medicines* (0.5 points). On the other side, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.4 points), *gas* (-0.7 points), and *road transport equipment* (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



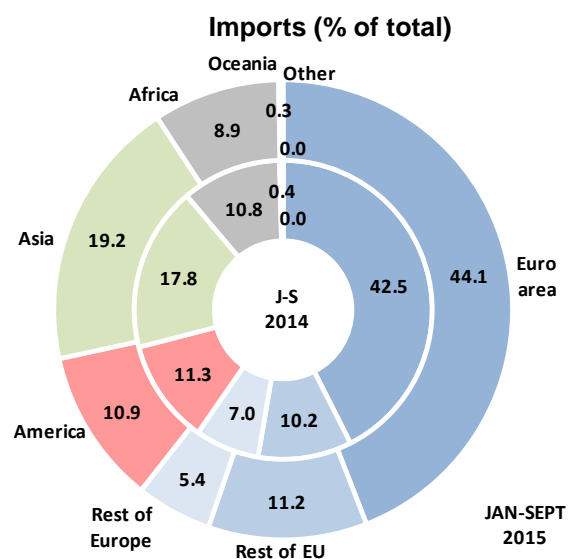
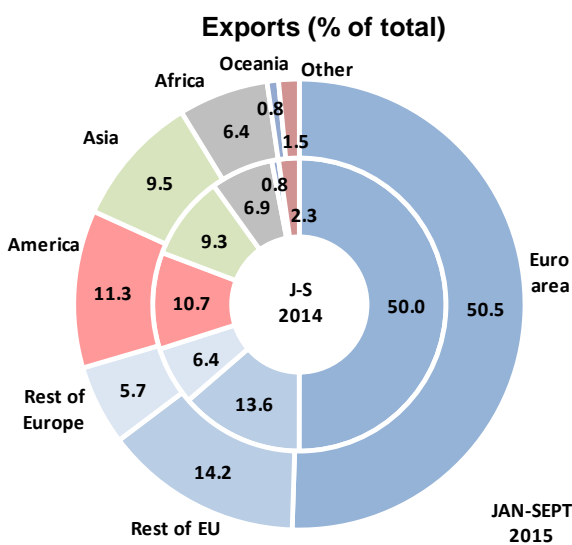
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the largest contributions** to the annual change in *Spain's imports* in January-September 2015 (up by 3.9%) were *cars and motorcycles* (1.4 points), *medicines* (1.0 points) and *electrical machinery* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-5.5 points), *gas* (-1.0 points) and *dairy products and eggs* (-0.1 points).

Geographic data

Exports to the **European Union** accounted for 64.7% of total exports in January-September 2015, up from 63.7% in the same period of 2014, while exports to the **euro area** accounted for 50.5% of total (50.0% in the same period of 2014). Exports to the **European Union** expanded by 6.2% year-on-year and those to the **euro area** by 5.4%. Exports to the **rest of the world** accounted for 35.3% of total exports (compared to 36.3% in the same period of 2014) and rising by 1.4% year-on-year.

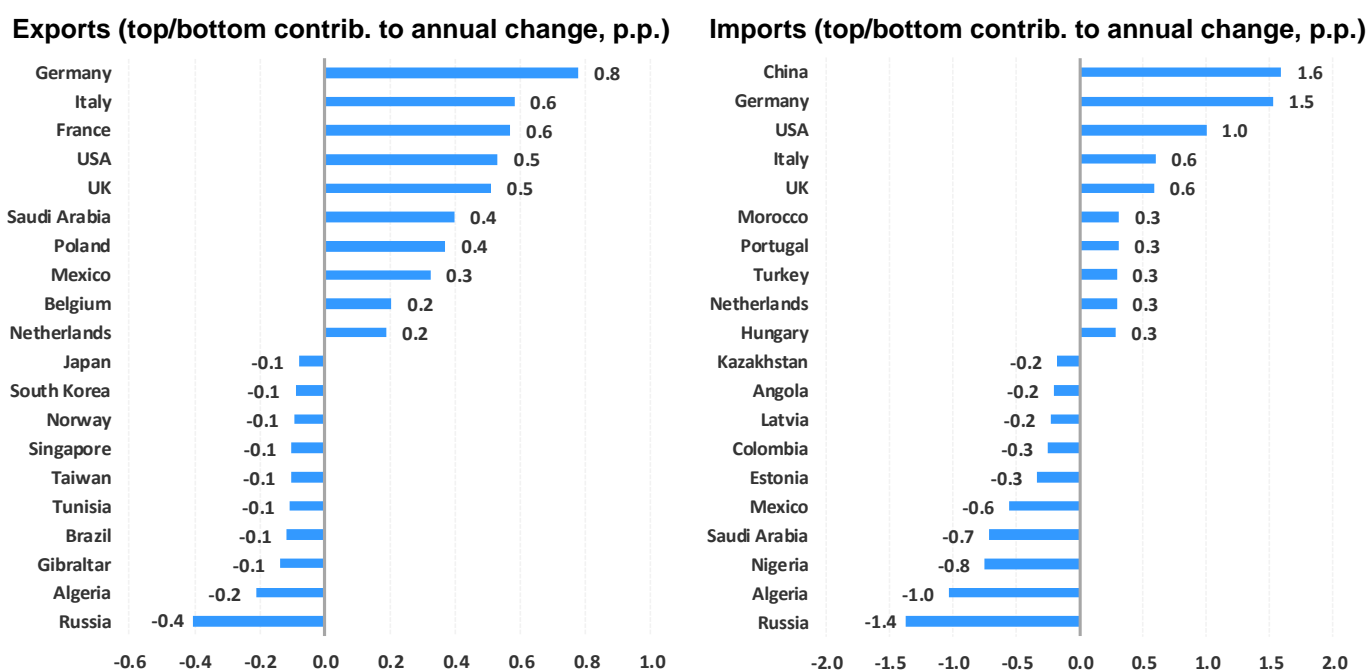


Imports from the **European Union** accounted for 55.3% of total imports in January-September 2015, up from 52.7% in the same period of 2014, whereas imports from the **euro area** accounted for 44.1% (42.5% in the same period of 2014). Imports from the **European Union** grew by 9.0% year-on-year and those

coming from the **euro area** by 7.6%. Imports from the **rest of the world** accounted for 44.7% of total imports (47.3% in the same period of 2014) and decreased by 1.8% year-on-year.

Spain's trade surplus with the European Union and with the euro area fell to 7,276.8 million euros and to 3,766.3 million euros respectively, down from surpluses of 9,610.9 million and 5,330.0 million euros in the same period of the previous year. The **trade deficit with the rest of the world** declined by 8.9% year-on-year to 25,918.8 million euros.

In terms of **contribution to the annual change of exports** (up by 4.4%), the main destinations for *Spain's* exports were *Germany* (which accounted for 0.8 percentage points), *Italy* (0.6 points), *France* (0.6 points) and the *United States* (0.5 points). Meanwhile, the destinations with the largest negative contributions were *Russia* (-0.4 points), *Algeria* (-0.2 points), *Gibraltar* (-0.1 points) and *Brazil* (-0.1 points).



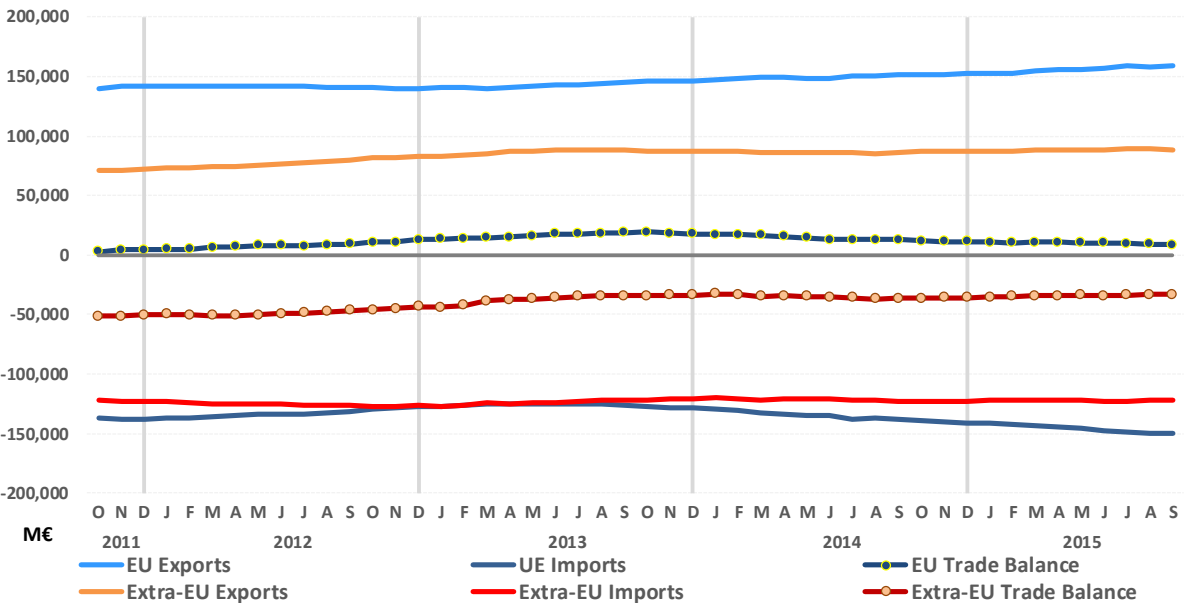
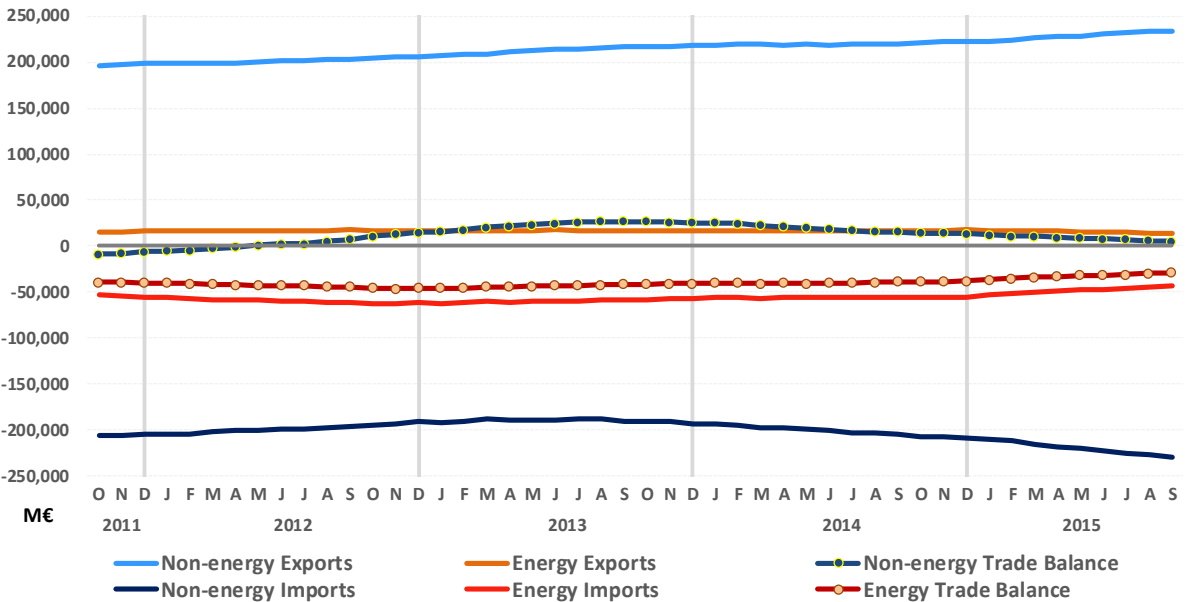
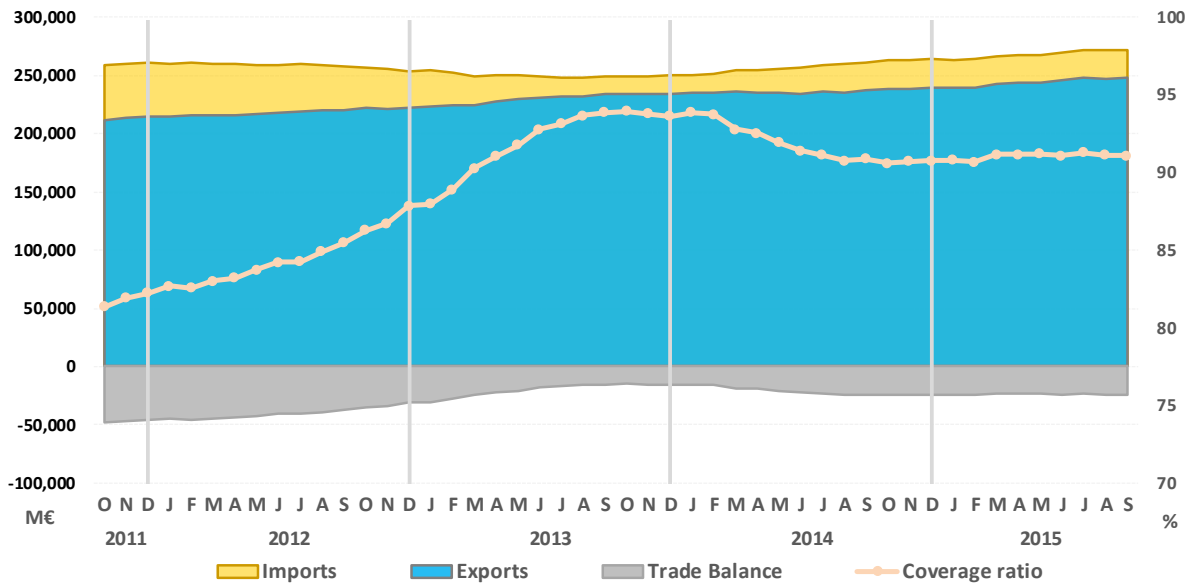
Regarding **imports**, the **countries with the largest contribution** to the annual change in *Spain's* imports in September 2015 (up by 3.9%) were *China* (1.6 percentage points), *Germany* (1.5 points), the *United States* (1.0 points), and *Italy* (0.6 points). The destinations with the largest negative contributions were *Russia* (-1.4 points), *Algeria* (-1.0 points), *Nigeria* (-0.8 points), and *Saudi Arabia* (-0.7 points).

In January-September 2015, the number of **Spanish exporters** fell by 0.3% year-on-year to 124,637 exporters, out of which 34,814 had already exported at least 50,000 euros worth of goods in the period, declining by 1.4% year-on-year. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), these amounted to 46,325 in the period, 3.9% more than in the same period of the previous year.

International data

In comparison to other geographical areas, *Spain's* exports of goods advanced by 4.4% year-on-year in the period of January-September 2015, a lower rate than those of the *euro area* (4.6%) and the *European Union* (5.2%). Exports also increased in *Germany* (7.1%), *France* (4.5%) and *Italy* (4.2%), whereas those of the *United Kingdom* fell (-0.8%). Outside the *European Union*, *Japan's* exports increased by 6.5%, while those of the *United States* fell by 6.0%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERING RATE
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014*	240,034.9		2.5	264,506.7		5.7	-24,471.9		-53.4	90.7
12 last months*	247,905.1		4.4	272,164.2		4.2	-24,259.1		-1.9	91.1
2008 (Jan-Sep)	145,624.3		6.1	220,413.8		4.7	-74,789.4		-2.1	66.1
2009 (Jan-Sep)	117,566.0		-19.3	150,617.6		-31.7	-33,051.6		55.8	78.1
2010 (Jan-Sep)	136,409.2		16.0	176,327.9		17.1	-39,918.8		-20.8	77.4
2011 (Jan-Sep)	161,213.1		18.2	197,444.1		12.0	-36,231.0		9.2	81.6
2012 (Jan-Sep)	167,603.7		4.0	194,861.4		-1.3	-27,257.7		24.8	86.0
2013 (Jan-Sep)	176,993.0		5.6	188,147.8		-3.4	-11,154.8		59.1	94.1
2014 (Jan-Sep)*	178,390.8		1.9	197,245.6		6.0	-18,854.8		-71.3	90.4
2015 (Jan-Sep)*	186,261.1		4.4	204,903.1		3.9	-18,642.0		1.1	90.9
2008 (Sep)	16,411.3		10.5	24,230.0		2.0	-7,818.7		12.3	67.7
2009 (Sep)	13,919.6		-15.2	18,891.6		-22.0	-4,971.9		36.4	73.7
2010 (Sep)	16,092.7		15.6	20,454.1		8.3	-4,361.4		12.3	78.7
2011 (Sep)	18,486.1		14.9	22,843.7		11.7	-4,357.6		0.1	80.9
2012 (Sep)	18,222.2		-1.4	20,888.8		-8.6	-2,666.6		38.8	87.2
2013 (Sep)	18,918.1		3.8	21,491.0		2.9	-2,572.9		3.5	88.0
2014 (Sep)*	21,198.8		9.6	23,572.6		7.5	-2,373.7		8.2	89.9
2015 (Sep)*	21,423.9		1.1	23,994.9		1.8	-2,571.0		-8.3	89.3
2015*										
January	17,894.6	-7.5	-2.9	20,490.8	-3.2	-3.6	-2,596.2	-42.5	7.9	87.3
February	19,859.9	11.0	2.8	21,897.1	6.9	4.5	-2,037.2	21.5	-25.6	90.7
March	23,218.3	16.9	12.5	24,108.9	10.1	6.3	-890.6	56.3	56.6	96.3
Q 1	60,972.8	-1.1	4.4	66,496.8	-1.1	2.5	-5,524.0	1.7	14.9	91.7
April	20,918.3	-9.9	6.5	23,171.4	-3.9	6.3	-2,253.1	-153.0	-4.6	90.3
May	21,025.3	0.5	1.9	22,682.6	-2.1	1.3	-1,657.3	26.4	5.6	92.7
June	22,206.6	5.6	7.8	24,252.6	6.9	9.8	-2,046.0	-23.5	-38.5	91.6
Q 2	64,150.1	5.2	5.4	70,106.5	5.4	5.8	-5,956.4	-7.8	-10.5	91.5
July	23,507.9	5.9	8.9	24,904.0	2.7	6.4	-1,396.1	31.8	23.6	94.4
August	16,206.4	-31.1	-0.8	19,401.0	-22.1	1.5	-3,194.6	-128.8	-15.2	83.5
September	21,423.9	32.2	1.1	23,994.9	23.7	1.8	-2,571.0	19.5	-8.3	89.3
Q 3	61,138.2	-4.7	3.4	68,299.8	-2.6	3.3	-7,161.7	-20.2	-2.7	89.5

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - September 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	3,018.4	14.1	8.5	2,673.9	11.1	2.8	344.5	91.0
Meat products	518.9	2.4	11.6	178.8	0.7	7.0	340.2	14.1
Fishery products	262.6	1.2	8.8	499.5	2.1	4.3	-236.9	0.3
Fruits, vegetables and legumes	905.6	4.2	15.5	371.9	1.5	13.1	533.7	17.2
Oils and fats	300.2	1.4	-4.4	160.2	0.7	25.3	140.0	-24.8
Sugars, coffee and cocoa	157.7	0.7	11.9	259.7	1.1	-20.3	-102.0	44.9
Dairy products and eggs	100.6	0.5	4.2	146.2	0.6	-10.3	-45.5	31.3
Other food products	418.6	2.0	10.4	804.6	3.4	7.3	-386.1	-4.2
Beverages	333.1	1.6	0.9	155.6	0.6	10.7	177.5	-6.3
Tobacco	21.1	0.1	-30.7	97.4	0.4	-18.4	-76.4	14.2
Energy	1,076.3	5.0	-41.8	2,943.1	12.3	-35.2	-1,866.8	30.8
Oil and by-products	978.6	4.6	-34.0	2,208.4	9.2	-40.6	-1,229.8	44.9
Gas	31.6	0.1	-89.2	608.8	2.5	-12.2	-577.3	-44.3
Coal and electricity	66.1	0.3	-8.0	125.8	0.5	-6.3	-59.7	4.3
Raw materials	423.6	2.0	-29.9	704.7	2.9	-23.1	-281.1	10.0
Animals and vegetables	175.8	0.8	-29.4	250.0	1.0	4.4	-74.2	-892.7
Minerals	247.8	1.2	-30.3	454.7	1.9	-32.9	-206.9	35.7
Semi-manuf. (non-chem.)	2,241.3	10.5	3.4	1,689.5	7.0	3.4	551.8	3.3
Non-ferrous metals	501.2	2.3	13.9	305.0	1.3	-5.8	196.2	68.6
Iron and steel	614.8	2.9	-5.9	644.4	2.7	3.3	-29.6	-200.9
Paper	298.8	1.4	6.8	291.6	1.2	0.6	7.3	172.7
Ceramic and associated	294.5	1.4	12.3	56.7	0.2	5.9	237.8	13.9
Other semi-manufactures	532.0	2.5	-0.1	391.9	1.6	14.2	140.1	-26.1
Chemical products	3,146.1	14.7	11.2	3,864.6	16.1	9.7	-718.5	-3.7
Organic	301.3	1.4	9.1	733.2	3.1	-1.4	-431.9	7.6
Inorganic	77.1	0.4	-9.2	155.9	0.6	-12.6	-78.8	15.7
Medicines	977.7	4.6	24.6	1,283.9	5.4	23.7	-306.2	-20.9
Plastics	862.9	4.0	3.2	848.8	3.5	10.0	14.2	-78.1
Fertilizers	49.3	0.2	-0.6	93.7	0.4	9.3	-44.4	-22.8
Tanning or dyeing extracts	185.5	0.9	3.3	128.1	0.5	4.4	57.3	1.0
Essential and perfume oils	383.4	1.8	3.1	306.5	1.3	7.7	76.9	-11.8
Other chemical products	308.9	1.4	25.6	314.5	1.3	5.8	-5.6	89.1
Capital goods	4,250.8	19.8	0.9	5,113.4	21.3	25.2	-862.6	-767.3
Equipment for industry	1,054.3	4.9	6.4	1,344.0	5.6	20.1	-289.7	-125.6
Specific purpose	375.1	1.8	9.8	381.8	1.6	10.1	-6.7	-32.0
General purpose	679.2	3.2	4.7	962.2	4.0	24.6	-283.0	-129.5
Office and telecom. Equipment	225.5	1.1	18.3	993.4	4.1	14.8	-768.0	-13.8
Office	79.0	0.4	9.3	381.3	1.6	1.4	-302.3	0.4
Telecommunication	146.5	0.7	23.9	612.2	2.6	25.1	-465.7	-25.4
Transport equipment	938.7	4.4	-22.2	582.6	2.4	31.0	356.1	-53.3
Railway	86.4	0.4	-37.0	21.0	0.1	7.6	65.4	-44.4
Road	533.1	2.5	1.6	329.5	1.4	17.3	203.6	-16.6
Ships	65.2	0.3	-69.0	14.5	0.1	-12.1	50.7	-73.8
Aircraft	254.0	1.2	-24.2	217.6	0.9	70.4	36.4	-82.5
Other capital goods	2,032.3	9.5	11.4	2,193.4	9.1	32.6	-161.1	-194.8
Engines	162.1	0.8	17.7	146.2	0.6	52.2	15.8	-61.9
Electrical machinery	1,005.4	4.7	5.6	1,089.8	4.5	34.2	-84.3	-160.3
Precision equipment	235.6	1.1	59.3	474.7	2.0	45.4	-239.1	-33.9
Other	629.2	2.9	7.2	482.7	2.0	14.9	146.5	-12.3
Vehicles	4,036.9	18.8	22.6	3,147.8	13.1	12.1	889.1	83.0
Cars and motorcycles	2,933.5	13.7	28.5	1,337.9	5.6	14.2	1,595.6	43.5
Parts and accessories	1,103.4	5.2	9.2	1,809.9	7.5	10.6	-706.5	-12.8
Durable goods	351.3	1.6	9.2	647.5	2.7	16.7	-296.2	-27.0
Electrical appliances	121.7	0.6	17.6	193.3	0.8	17.4	-71.6	-16.9
Consumer electronics	37.7	0.2	25.2	165.3	0.7	30.7	-127.6	-32.5
Furniture	147.9	0.7	-0.3	221.1	0.9	9.1	-73.2	-34.9
Other durable goods	44.0	0.2	11.1	67.8	0.3	11.1	-23.8	-11.0
Consumption goods	2,231.7	10.4	1.6	3,131.5	13.1	9.6	-899.8	-36.4
Textiles	1,382.7	6.5	1.7	1,822.7	7.6	6.8	-440.0	-26.6
Garment	1,077.4	5.0	1.8	1,435.7	6.0	6.6	-358.3	-24.1
Footwear	265.4	1.2	-2.8	276.8	1.2	12.3	-11.4	-143.0
Toys	98.1	0.5	13.0	244.1	1.0	19.2	-146.0	-23.7
Other consumption goods	485.6	2.3	1.5	787.9	3.3	12.7	-302.4	-36.9
Other	647.5	3.0	-31.2	78.9	0.3	58.1	568.6	-36.2
TOTAL	21,423.9	100.0	1.1	23,994.9	100.0	1.8	-2,571.0	-8.3

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to September 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	29,882.4	16.0	9.4	22,578.5	11.0	8.1	7,304.0	13.8
Meat products	4,201.4	2.3	11.1	1,441.2	0.7	5.1	2,760.1	14.6
Fishery products	2,403.5	1.3	11.4	4,137.9	2.0	13.1	-1,734.4	-15.6
Fruits, vegetables and legumes	11,903.7	6.4	14.8	3,358.7	1.6	15.5	8,545.1	14.6
Oils and fats	2,759.1	1.5	-0.8	1,630.2	0.8	25.8	1,128.9	-24.0
Sugars, coffee and cocoa	1,128.1	0.6	10.0	2,122.9	1.0	5.7	-994.8	-1.2
Dairy products and eggs	958.4	0.5	2.0	1,365.7	0.7	-10.3	-407.4	30.2
Other food products	3,585.3	1.9	5.6	6,237.4	3.0	5.8	-2,652.0	-6.1
Beverages	2,744.7	1.5	5.5	1,305.3	0.6	9.3	1,439.4	2.3
Tobacco	198.3	0.1	-23.6	979.2	0.5	-5.1	-780.9	-1.1
Energy	9,513.5	5.1	-27.9	30,189.6	14.7	-29.4	-20,676.1	30.1
Oil and by-products	8,334.3	4.5	-23.0	23,026.6	11.2	-32.0	-14,692.3	36.2
Gas	567.4	0.3	-69.7	5,889.0	2.9	-25.2	-5,321.6	11.3
Coal and electricity	611.8	0.3	23.3	1,274.0	0.6	24.9	-662.2	-26.4
Raw materials	4,375.3	2.3	-1.9	7,263.9	3.5	2.2	-2,888.7	-8.9
Animals and vegetables	1,757.1	0.9	-11.7	2,225.3	1.1	6.6	-468.2	-380.3
Minerals	2,618.2	1.4	6.1	5,038.6	2.5	0.3	-2,420.4	5.3
Semi-manuf. (non-chem.)	19,712.6	10.6	3.8	14,276.3	7.0	6.3	5,436.3	-2.1
Non-ferrous metals	3,942.0	2.1	9.4	2,686.6	1.3	11.8	1,255.4	4.7
Iron and steel	5,790.3	3.1	-1.7	5,302.2	2.6	1.9	488.1	-28.9
Paper	2,580.9	1.4	3.7	2,616.9	1.3	3.7	-36.0	-3.1
Ceramic and associated	2,731.0	1.5	9.1	473.6	0.2	8.3	2,257.5	9.3
Other semi-manufactures	4,668.4	2.5	3.7	3,197.1	1.6	11.5	1,471.3	-10.1
Chemical products	27,307.8	14.7	7.4	33,041.0	16.1	10.9	-5,733.2	-30.8
Organic	2,768.6	1.5	4.4	6,202.5	3.0	-0.2	-3,433.9	3.7
Inorganic	726.6	0.4	6.0	1,489.3	0.7	3.6	-762.7	-1.4
Medicines	8,226.9	4.4	10.9	10,649.1	5.2	21.4	-2,422.1	-78.8
Plastics	7,431.8	4.0	5.6	7,129.4	3.5	11.1	302.3	-51.5
Fertilizers	565.0	0.3	10.8	768.0	0.4	4.8	-203.0	8.8
Tanning or dyeing extracts	1,735.3	0.9	3.9	1,117.1	0.5	8.0	618.2	-2.8
Essential and perfume oils	3,281.4	1.8	6.8	2,586.8	1.3	11.1	694.6	-6.6
Other chemical products	2,572.1	1.4	8.8	3,098.8	1.5	8.5	-526.7	-7.0
Capital goods	37,106.2	19.9	3.5	40,392.9	19.7	18.7	-3,286.6	-28.2
Equipment for industry	9,843.3	5.3	6.2	10,937.4	5.3	17.6	-1,094.1	-4,013.8
Specific purpose	3,497.0	1.9	9.9	3,233.9	1.6	19.4	263.1	-44.4
General purpose	6,346.3	3.4	4.2	7,703.5	3.8	16.9	-1,357.2	-171.6
Office and telecom. Equipment	1,955.8	1.1	11.6	8,556.1	4.2	15.0	-6,600.3	-16.0
Office	716.9	0.4	-2.1	3,454.2	1.7	9.5	-2,737.2	-13.0
Telecommunication	1,238.9	0.7	21.4	5,101.9	2.5	19.0	-3,863.0	-18.2
Transport equipment	8,471.3	4.5	-10.6	4,236.0	2.1	24.7	4,235.3	-30.4
Railway	796.3	0.4	0.2	160.5	0.1	-6.8	635.8	2.2
Road	4,116.7	2.2	-15.7	2,192.1	1.1	52.3	1,924.6	-44.1
Ships	399.6	0.2	-42.7	154.5	0.1	-29.6	245.2	-48.7
Aircraft	3,158.7	1.7	1.8	1,729.0	0.8	10.4	1,429.7	-7.1
Other capital goods	16,835.8	9.0	9.8	16,663.4	8.1	19.9	172.3	-88.0
Engines	1,475.6	0.8	17.7	1,030.9	0.5	30.7	444.7	-4.4
Electrical machinery	8,306.0	4.5	8.6	8,134.3	4.0	21.1	171.7	-81.7
Precision equipment	1,478.6	0.8	15.5	3,512.4	1.7	23.7	-2,033.8	-30.4
Other	5,575.5	3.0	8.3	3,985.8	1.9	12.2	1,589.7	-0.4
Vehicles	31,221.5	16.8	19.7	26,683.4	13.0	17.8	4,538.1	31.7
Cars and motorcycles	22,088.8	11.9	24.6	11,505.4	5.6	30.2	10,583.3	19.1
Parts and accessories	9,132.7	4.9	9.1	15,177.9	7.4	9.9	-6,045.2	-11.1
Durable goods	2,918.2	1.6	12.5	5,176.4	2.5	14.1	-2,258.2	-16.3
Electrical appliances	885.3	0.5	12.6	1,471.3	0.7	18.0	-586.0	-27.4
Consumer electronics	300.2	0.2	38.2	1,188.5	0.6	7.2	-888.4	0.4
Furniture	1,365.3	0.7	9.8	1,990.0	1.0	17.0	-624.7	-36.6
Other durable goods	367.4	0.2	6.1	526.6	0.3	9.9	-159.2	-20.1
Consumption goods	17,944.5	9.6	8.4	24,601.6	12.0	14.2	-6,657.1	-33.2
Textiles	10,534.1	5.7	8.1	14,278.8	7.0	11.9	-3,744.7	-24.3
Garment	7,786.3	4.2	9.7	11,053.9	5.4	12.9	-3,267.6	-21.3
Footwear	2,423.0	1.3	11.0	2,193.4	1.1	12.3	229.5	0.2
Toys	627.9	0.3	9.9	1,387.0	0.7	20.7	-759.1	-31.4
Other consumption goods	4,359.6	2.3	7.6	6,742.4	3.3	18.6	-2,382.8	-45.8
Other	6,279.1	3.4	-21.1	699.5	0.3	41.0	5,579.5	-25.2
TOTAL	186,261.1	100.0	4.4	204,903.1	100.0	3.9	-18,642.0	1.1

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - September 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	15,783.7	73.7	4.5	14,706.1	61.3	3.4	1,077.6	23.0
EUROPEAN UNION *	14,582.8	68.1	5.9	13,583.0	56.6	6.8	999.8	-4.7
EURO AREA	11,392.0	53.2	4.8	10,775.9	44.9	7.2	616.1	-25.0
Austria	181.9	0.8	16.9	166.2	0.7	1.0	15.8	278.2
Belgium	596.9	2.8	9.8	630.3	2.6	3.0	-33.3	51.2
Cyprus	24.1	0.1	41.8	1.5	0.0	120.7	22.6	38.4
Estonia	21.9	0.1	87.9	6.3	0.0	-87.9	15.6	138.6
Finland	76.0	0.4	12.0	84.6	0.4	-9.1	-8.6	65.9
France	3,569.4	16.7	2.8	2,587.0	10.8	-0.4	982.4	12.1
Germany	2,416.9	11.3	8.2	3,260.8	13.6	10.5	-843.9	-17.9
Greece	196.3	0.9	4.8	54.8	0.2	47.2	141.5	-5.7
Ireland	102.0	0.5	23.2	260.2	1.1	42.9	-158.2	-59.3
Italy	1,689.5	7.9	2.6	1,504.8	6.3	10.7	184.7	-35.8
Latvia	14.4	0.1	5.8	15.7	0.1	4.8	-1.3	4.7
Lithuania	25.8	0.1	-33.9	27.3	0.1	33.4	-1.5	-107.9
Luxembourg	22.9	0.1	19.7	32.2	0.1	-18.9	-9.3	54.8
Malta	43.5	0.2	255.2	4.5	0.0	71.9	39.0	305.5
Netherlands	707.8	3.3	23.3	1,047.7	4.4	16.5	-339.9	-4.7
Portugal	1,587.1	7.4	-6.5	902.6	3.8	3.1	684.5	-16.7
Slovakia	79.8	0.4	28.8	158.6	0.7	24.9	-78.8	-21.1
Slovenia	35.7	0.2	4.2	30.8	0.1	31.7	4.9	-54.8
REST OF EU	3,190.8	14.9	10.2	2,807.1	11.7	5.2	383.7	68.5
Bulgaria	92.1	0.4	-37.5	76.8	0.3	83.8	15.2	-85.6
Croatia	24.8	0.1	31.9	9.8	0.0	44.1	15.0	24.9
Czech Republic	172.9	0.8	10.1	351.7	1.5	33.5	-178.7	-68.1
Denmark	147.8	0.7	64.5	154.6	0.6	11.7	-6.8	86.0
Hungary	114.1	0.5	12.9	237.8	1.0	39.4	-123.7	-78.0
Poland	474.1	2.2	33.6	372.1	1.6	2.0	102.0	1,135.6
Romania	180.7	0.8	8.5	158.7	0.7	31.2	22.0	-51.8
Sweden	187.6	0.9	5.6	226.7	0.9	-4.1	-39.1	33.4
United Kingdom	1,606.3	7.5	12.1	1,078.8	4.5	-4.7	527.4	75.3
REST OF EUROPE	1,200.9	5.6	-9.8	1,123.1	4.7	-25.4	77.8	144.9
Norway	76.5	0.4	-68.3	136.3	0.6	-51.7	-59.8	-45.1
Russia	172.2	0.8	-27.7	222.0	0.9	-50.3	-49.8	76.1
Switzerland	315.4	1.5	14.7	249.3	1.0	1.8	66.1	119.8
Turkey	412.0	1.9	8.5	415.3	1.7	20.1	-3.3	-109.8
AMERICA	2,157.9	10.1	0.9	2,399.4	10.0	-15.0	-241.5	64.7
NORTH AMERICA	1,025.9	4.8	1.7	1,225.0	5.1	24.6	-199.1	-887.9
Canada	94.7	0.4	-19.4	128.9	0.5	73.6	-34.2	-179.1
USA	931.0	4.3	4.5	1,095.9	4.6	20.6	-164.9	-809.0
LATIN AMERICA	1,113.8	5.2	-0.5	1,125.2	4.7	-36.7	-11.4	98.3
Argentina	117.6	0.5	17.1	126.4	0.5	-20.5	-8.7	85.1
Brazil	188.6	0.9	-33.9	235.8	1.0	-38.3	-47.2	51.1
Chile	109.3	0.5	11.8	81.9	0.3	-50.4	27.4	140.6
Mexico	306.0	1.4	18.8	292.7	1.2	-34.3	13.3	107.1
Venezuela	27.8	0.1	-58.7	69.9	0.3	-18.0	-42.1	-135.3
REST OF AMERICA	18.2	0.1	70.8	49.2	0.2	-22.4	-31.0	41.2
ASIA	1,815.9	8.5	-5.0	4,890.3	20.4	14.5	-3,074.4	-30.3
ASIA (exc. Middle East)	1,202.2	5.6	-10.0	4,260.4	17.8	21.1	-3,058.2	-40.2
China	398.5	1.9	2.6	2,268.3	9.5	14.4	-1,869.7	-17.2
Hong-Kong. China	72.1	0.3	3.7	20.8	0.1	-0.1	51.2	5.3
India	84.1	0.4	4.3	299.3	1.2	39.8	-215.2	-61.2
Indonesia	23.3	0.1	17.1	147.6	0.6	36.4	-124.4	-40.7
Japan	216.0	1.0	-14.7	326.8	1.4	29.0	-110.8	-59,130.6
Philippines	55.7	0.3	91.5	17.4	0.1	38.8	38.3	131.3
Singapore	38.1	0.2	-26.2	37.8	0.2	114.7	0.3	-99.1
South Korea	139.7	0.7	-35.2	322.5	1.3	118.1	-182.8	-370.7
Taiwan	41.2	0.2	-13.6	91.0	0.4	0.9	-49.8	-17.3
MIDDLE EAST	613.6	2.9	6.7	629.9	2.6	-16.4	-16.2	90.9
Saudi Arabia	158.8	0.7	22.5	313.8	1.3	-38.6	-155.0	59.4
United Arab Emirates	136.5	0.6	-18.7	36.0	0.2	175.6	100.5	-35.1
AFRICA	1,282.8	6.0	-8.4	1,949.2	8.1	-9.7	-666.4	12.1
Algeria	257.3	1.2	-9.7	455.3	1.9	-24.8	-198.1	38.2
Egypt	84.1	0.4	-28.0	28.2	0.1	-18.4	55.8	-32.1
Morocco	503.7	2.4	-6.9	432.4	1.8	8.8	71.3	-50.3
Nigeria	22.0	0.1	-26.7	422.3	1.8	-5.3	-400.4	3.8
South Africa	103.9	0.5	5.3	88.2	0.4	39.6	15.7	-55.8
OCEANIA	128.6	0.6	-1.4	49.0	0.2	-48.0	79.6	120.0
Australia	111.9	0.5	6.2	27.7	0.1	-49.8	84.2	68.0
OTHER (**)	255.1	1.2	-50.8	0.8	0.0	-34.5	254.2	-50.9
WORLD	21,423.9	100.0	1.1	23,994.9	100.0	1.8	-2,571.0	-8.3
Pro memoria:								
TOTAL NON EU	6,841.1	31.9	-7.9	10,411.9	43.4	-4.1	-3,570.8	-4.3
TOTAL NON EURO AREA	10,031.9	46.8	-2.9	13,218.9	55.1	-2.2	-3,187.1	0.3
OECD	16,828.2	78.5	4.8	16,307.2	68.0	6.5	521.0	-29.2
ASEAN	199.2	0.9	4.9	610.5	2.5	22.7	-411.3	-33.8
MERCOSUR	361.3	1.7	-26.2	468.2	2.0	-28.7	-106.9	36.1
OPEC	776.3	3.6	-11.4	1,707.7	7.1	-23.0	-931.4	30.6

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to September 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	131,244.8	70.5	5.0	124,244.9	60.6	5.6	6,999.9	-4.1
EUROPEAN UNION *	120,553.7	64.7	6.2	113,276.9	55.3	9.0	7,276.8	-24.3
EURO AREA	94,074.9	50.5	5.4	90,308.6	44.1	7.6	3,766.3	-29.3
Austria	1,479.9	0.8	-0.9	1,480.1	0.7	16.9	-0.2	-100.1
Belgium	4,808.7	2.6	8.2	5,263.4	2.6	6.0	-454.7	12.7
Cyprus	204.8	0.1	-9.8	12.2	0.0	-18.9	192.6	-9.1
Estonia	158.3	0.1	37.7	98.4	0.0	-87.1	59.9	109.3
Finland	661.4	0.4	14.2	750.9	0.4	9.3	-89.5	16.9
France	29,391.8	15.8	3.6	22,134.8	10.8	2.3	7,256.9	7.7
Germany	20,075.4	10.8	7.4	26,450.2	12.9	12.8	-6,374.7	-34.1
Greece	1,503.1	0.8	10.8	443.9	0.2	23.7	1,059.2	6.1
Ireland	983.7	0.5	30.9	2,365.8	1.2	30.5	-1,382.1	-30.2
Italy	13,750.4	7.4	8.1	12,708.7	6.2	10.3	1,041.7	-12.3
Latvia	143.9	0.1	16.3	62.7	0.0	-88.0	81.2	120.4
Lithuania	284.2	0.2	9.5	225.7	0.1	72.2	58.5	-54.4
Luxembourg	217.0	0.1	17.4	319.1	0.2	7.0	-102.1	9.8
Malta	247.1	0.1	99.9	40.5	0.0	14.6	206.5	134.1
Netherlands	5,912.0	3.2	6.0	8,388.3	4.1	7.4	-2,476.3	-11.0
Portugal	13,354.9	7.2	0.2	7,988.8	3.9	8.3	5,366.1	-9.7
Slovakia	572.9	0.3	5.7	1,299.9	0.6	21.6	-727.0	-38.1
Slovenia	325.4	0.2	-8.4	275.3	0.1	44.1	50.2	-69.4
REST OF EU	966.8	0.5	5.6	383.9	0.2	16.7	582.9	-0.6
Bulgaria	966.8	0.5	5.6	383.9	0.2	16.7	582.9	-0.6
Croatia	248.3	0.1	39.4	68.3	0.0	18.9	180.0	49.1
Czech Republic	1,463.1	0.8	13.6	2,687.5	1.3	22.8	-1,224.4	-35.9
Denmark	1,060.8	0.6	25.1	1,210.7	0.6	13.1	-149.9	32.6
Hungary	1,022.6	0.5	16.9	1,940.2	0.9	41.1	-917.7	-83.5
Poland	3,552.6	1.9	22.8	3,338.2	1.6	18.8	214.4	155.2
Romania	1,324.7	0.7	28.2	994.4	0.5	17.1	330.3	79.3
Sweden	1,631.8	0.9	6.9	1,754.8	0.9	-0.2	-123.0	46.7
United Kingdom	13,495.1	7.2	7.2	9,071.3	4.4	14.6	4,423.8	-5.3
REST OF EUROPE	10,691.1	5.7	-6.6	10,968.0	5.4	-20.3	-276.8	88.0
Norway	695.0	0.4	-19.4	1,326.6	0.6	-21.1	-631.7	22.9
Russia	1,297.0	0.7	-35.7	2,496.4	1.2	-52.1	-1,199.4	62.4
Switzerland	2,867.6	1.5	7.3	2,238.8	1.1	2.2	628.8	30.5
Turkey	3,769.0	2.0	7.6	3,538.7	1.7	19.7	230.3	-57.8
AMERICA	21,080.6	11.3	10.6	22,434.2	10.9	0.6	-1,353.6	58.1
NORTH AMERICA	9,650.1	5.2	11.8	10,582.5	5.2	24.1	-932.4	-972.3
Canada	1,041.6	0.6	8.8	762.5	0.4	6.2	279.1	16.7
USA	8,601.6	4.6	12.4	9,773.0	4.8	25.2	-1,171.5	-677.3
LATIN AMERICA	11,181.1	6.0	9.6	11,387.9	5.6	-13.3	-206.8	93.0
Argentina	1,032.3	0.6	2.0	906.1	0.4	4.0	126.1	-10.3
Brazil	2,144.4	1.2	-8.8	2,425.9	1.2	2.0	-281.5	-965.6
Chile	1,012.7	0.5	29.7	1,144.3	0.6	4.2	-131.6	58.5
Mexico	3,188.1	1.7	22.1	2,883.4	1.4	-27.6	304.7	122.2
Venezuela	287.4	0.2	-27.3	640.7	0.3	-35.9	-353.3	41.5
REST OF AMERICA	249.4	0.1	6.3	463.8	0.2	-27.3	-214.4	46.8
ASIA	17,652.9	9.5	6.3	39,267.8	19.2	11.6	-21,614.9	-16.3
ASIA (exc. Middle East)	11,150.6	6.0	0.1	33,869.6	16.5	18.1	-22,719.0	-29.6
China	3,310.4	1.8	7.2	17,616.3	8.6	21.7	-14,305.9	-25.6
Hong-Kong. China	636.7	0.3	-0.3	179.3	0.1	-9.6	457.4	3.9
India	945.7	0.5	14.9	2,362.1	1.2	21.4	-1,416.5	-26.2
Indonesia	367.5	0.2	24.3	1,216.9	0.6	3.9	-849.4	3.0
Japan	1,846.6	1.0	-7.1	2,376.3	1.2	22.1	-529.7	-1,409.5
Philippines	283.3	0.2	-1.3	161.1	0.1	20.1	122.2	-20.1
Singapore	404.7	0.2	-30.9	283.9	0.1	-11.5	120.8	-54.5
South Korea	1,294.2	0.7	-11.1	1,768.2	0.9	46.5	-474.0	-290.3
Taiwan	381.0	0.2	-32.8	766.5	0.4	10.3	-385.6	-201.1
MIDDLE EAST	6,502.3	3.5	19.0	5,398.2	2.6	-17.2	1,104.1	204.9
Saudi Arabia	2,389.9	1.3	42.1	2,750.3	1.3	-34.0	-360.4	85.5
United Arab Emirates	1,327.6	0.7	11.6	355.1	0.2	96.8	972.5	-3.6
AFRICA	12,005.8	6.4	-2.5	18,294.3	8.9	-14.1	-6,288.5	30.0
Algeria	2,370.9	1.3	-13.6	4,875.5	2.4	-29.5	-2,504.6	39.9
Egypt	1,052.2	0.6	22.2	349.9	0.2	-28.7	702.2	89.6
Morocco	4,372.7	2.3	-0.5	3,655.9	1.8	20.3	716.9	-47.2
Nigeria	229.4	0.1	-9.4	3,463.0	1.7	-30.0	-3,233.6	31.1
South Africa	972.1	0.5	6.9	714.3	0.3	38.6	257.8	-34.6
OCEANIA	1,527.8	0.8	13.9	582.2	0.3	-17.5	945.6	48.7
Australia	1,300.6	0.7	19.5	363.8	0.2	-27.3	936.8	59.3
OTHER (**)	2,749.2	1.5	-32.2	79.8	0.0	81.6	2,669.4	-33.4
WORLD	186,261.1	100.0	4.4	204,903.1	100.0	3.9	-18,642.0	1.1
Pro memoria:								
TOTAL NON EU	65,707.4	35.3	1.4	91,626.2	44.7	-1.8	-25,918.8	8.9
TOTAL NON EURO AREA	92,186.2	49.5	3.4	114,594.6	55.9	1.1	-22,408.3	7.3
OECD	142,204.6	76.3	6.8	136,889.6	66.8	9.3	5,315.0	-33.4
ASEAN	2,184.2	1.2	5.9	5,059.2	2.5	11.1	-2,875.0	-15.3
MERCOSUR	3,715.5	2.0	-7.2	4,159.4	2.0	-5.7	-443.9	-8.6
OPEC	8,282.3	4.4	0.3	16,159.3	7.9	-25.1	-7,877.0	40.9

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	September 2015	Last 12 months	Jan-Sept 2015	September 2015	Last 12 months	Jan-Sept 2015
Spain	1.1	4.4	4.4	1.8	4.2	3.9
France ⁽¹⁾	1.4	4.0	4.5	-1.7	-0.1	0.1
Germany	4.4	6.5	7.1	3.9	3.7	4.2
Italy	1.4	4.0	4.2	0.7	2.6	3.7
Euro Area ⁽²⁾	1.4	4.2	4.6	0.4	2.1	2.5
United Kingdom	-1.8	-0.7	-0.8	-5.6	-1.2	-2.0
European Union (28) ⁽³⁾	2.0	4.7	5.2	1.4	3.3	3.8
USA	-6.0	-4.3	-6.0	-5.7	-2.1	-3.9
Japan	0.5	7.1	6.5	-11.0	-4.8	-6.9

⁽¹⁾Excluding military equipment

⁽²⁾Includes both extra and intra EA transactions

⁽³⁾Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

