



Executive Summary International Trade Report

August
2017



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, INDUSTRY
AND COMPETITIVENESS

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation.
Directorate-General for Trade Policy and Competitiveness. Secretariat of State for Trade.

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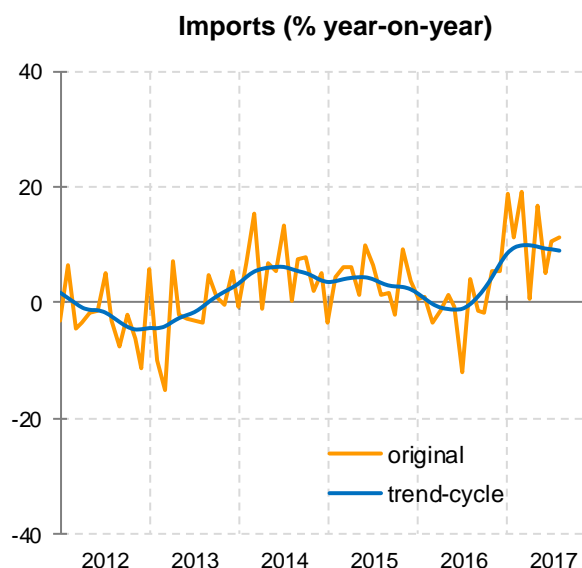
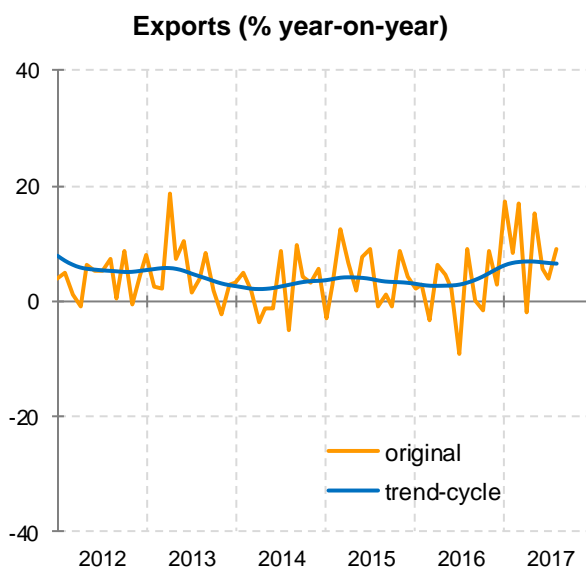
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

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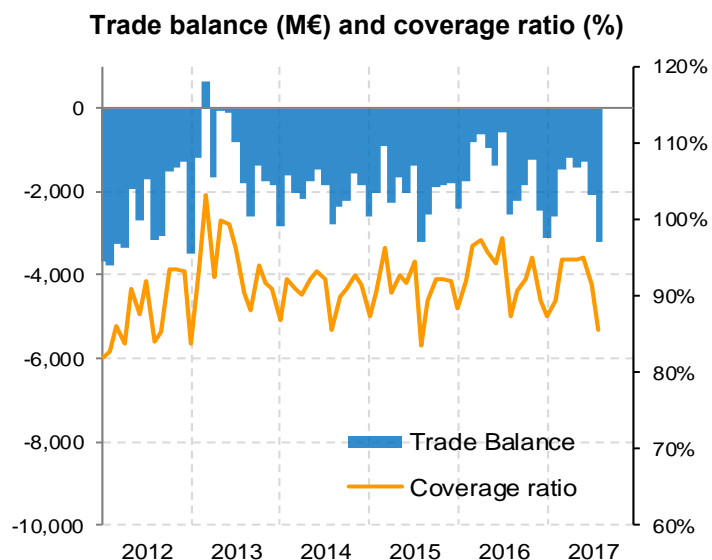
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AUGUST 2017

In August 2017, **Spain's exports increased by 9.0%** year-on-year in nominal terms to 19,237.7 million euros, whereas **imports expanded by 11.2%** to 22,464.3 million euros. With seasonally adjusted data, exports grew also by 9.0% year-on-year, while imports increased by 11.3%. In **real terms**, exports advanced by 9.6% year-on-year, as export prices fell by 0.5%, and imports expanded by 7.0%, as import prices augmented by 3.9%. In nominal terms on a **month-on-month** basis, exports fell by 13.3% and imports declined by 7.5%. With seasonally adjusted data, on the contrary, exports expanded by 4.5% month-on-month and imports rose by 1.4%.

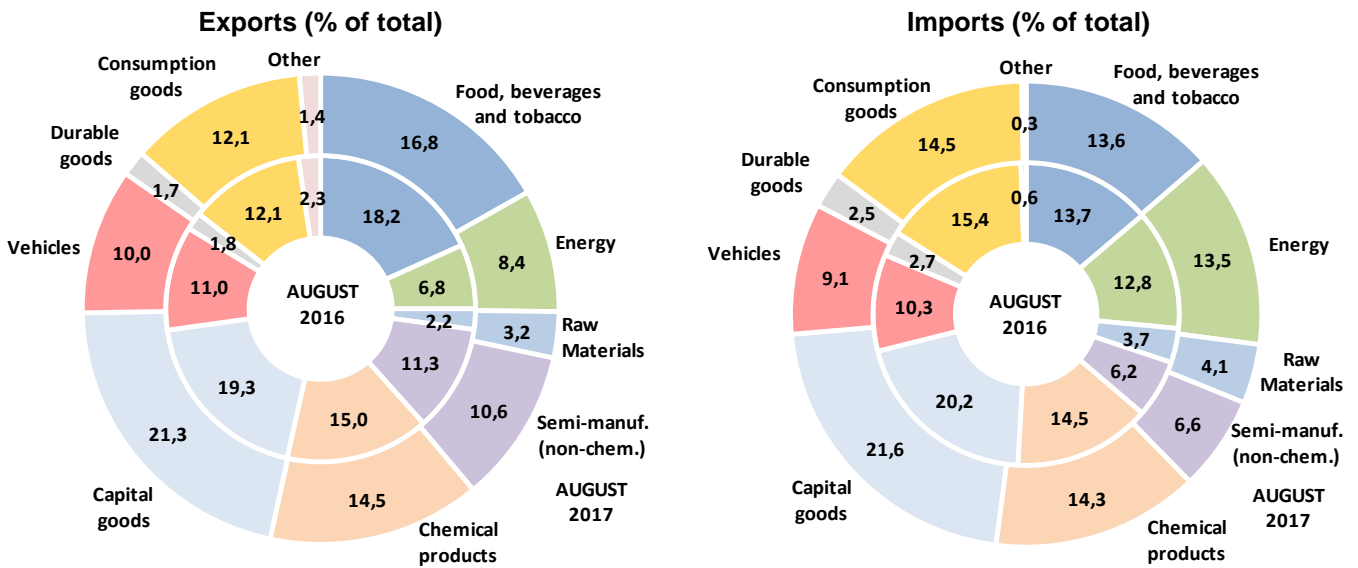


Spain's **trade balance** registered a deficit of 3,226.7 million euros, up from a deficit of 2,560.2 million euros in August 2016 (provisional data). The export/import **coverage ratio** reached 85.6%, 1.7 percentage points lower than in the same month of 2016 (87.3% in August 2016 with provisional data). The **non-energy trade balance** reached a deficit of 1,808.6 million euros, up from a deficit of 1,169.6 million in the same month of 2016. The **energy trade deficit** increased by 2.0% year-on-year to 1,418.1 million euros (compared to a deficit of 1,390.5 million euros in August 2016).



Sectoral data

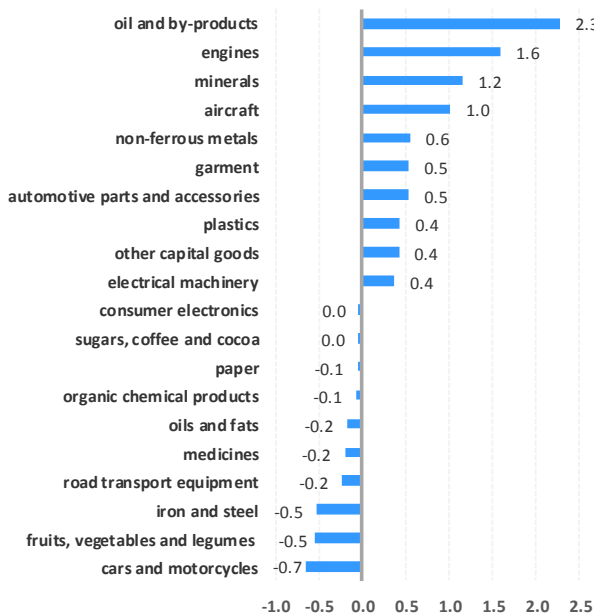
Spain's **main exporting sectors** in August 2017 were *capital goods* (21.3% of total exports and growing by 20.5% year-on-year), *food, beverages and tobacco* (16.8% of total, advancing by 0.5%), *chemical products* (14.5% of total, rising by 4.9%) and *consumption goods* (12.1% of total, surging by 9.4%).



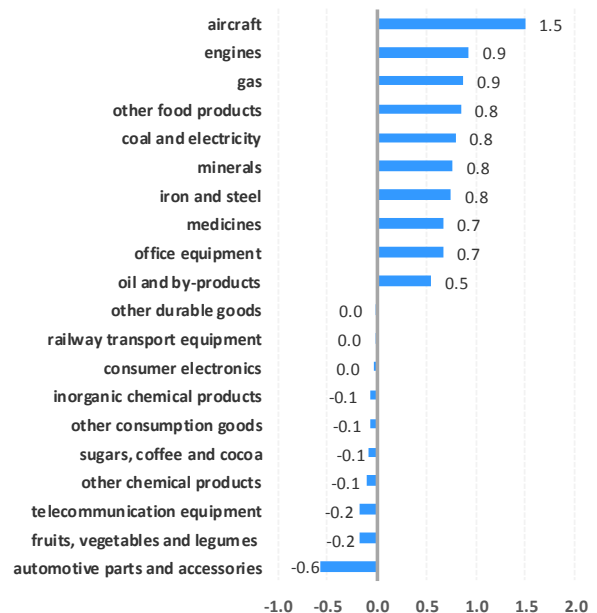
The **most significant sectors of Spain's imports** were *capital goods* (representing 21.6% of total imports and rising by 18.8% year-on-year), *consumption goods* (14.5% of total, advancing by 4.5%), *chemical products* (14.3% of total, increasing by 9.3%) and *food, beverages and tobacco* (13.6% of total, growing by 10.1%).

Among **subsectors, the largest contributions** to the annual change in Spain's exports in August 2017 (up by 9.0%) came from *oil and by-products* (2.3 points), *engines* (1.6 points) and *minerals* (1.2 points). The major negative contributions corresponded to *cars and motorcycles* (-0.7 points), *fruits, vegetables and legumes* (-0.5 points) and *iron and steel* (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



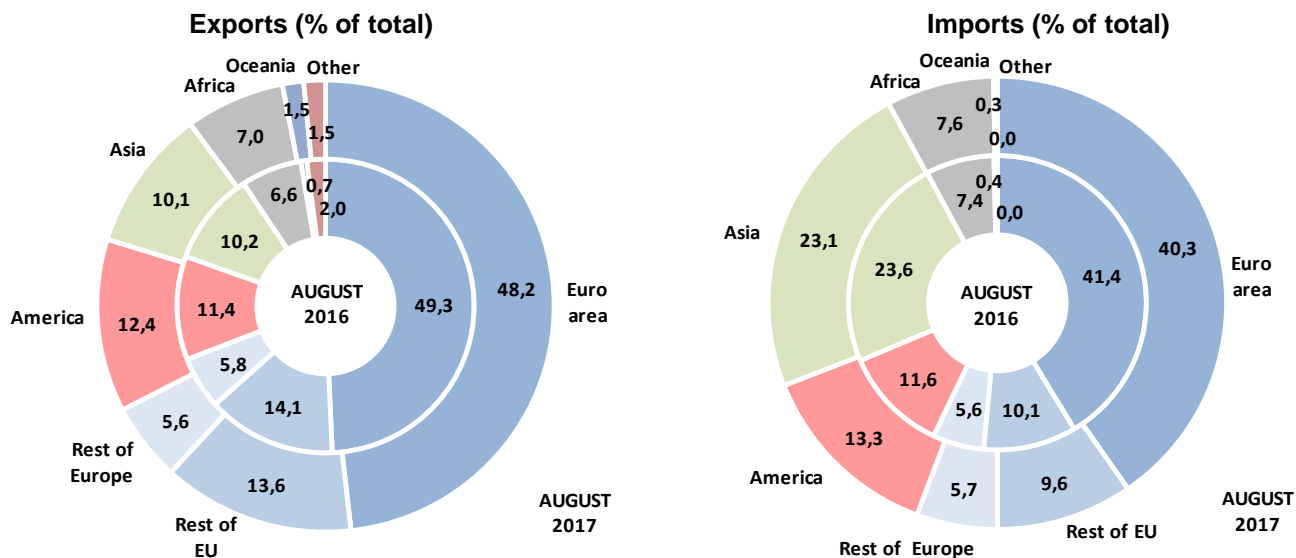
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's imports in August 2017 (up by 11.2%) were *aircraft* (1.5 points), *engines* (0.9 points) and *gas* (0.9 points). The major negative contributions corresponded to *automotive parts and accessories* (-0.6 points), *fruits, vegetables and legumes* (-0.2 points) and *telecommunication equipment* (-0.2 points).

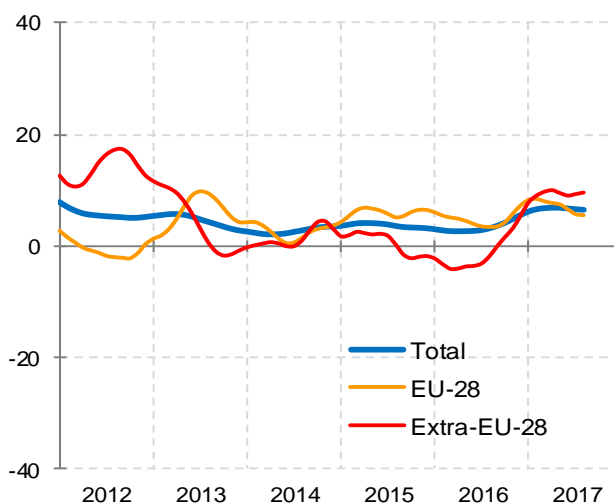
Geographic data

Exports to the **European Union** accounted for 61.8% of total exports in August 2017 (down from 63.3% in August 2016) and advanced by 6.5% year-on-year. Exports to the **euro area** ran at 48.2% (down from 49.3% in August 2016) and grew by 6.7%. Exports to **non-EU countries** represented 38.2% of total exports (up from 36.7% in August 2016) as they went up by 13.4% year-on-year.

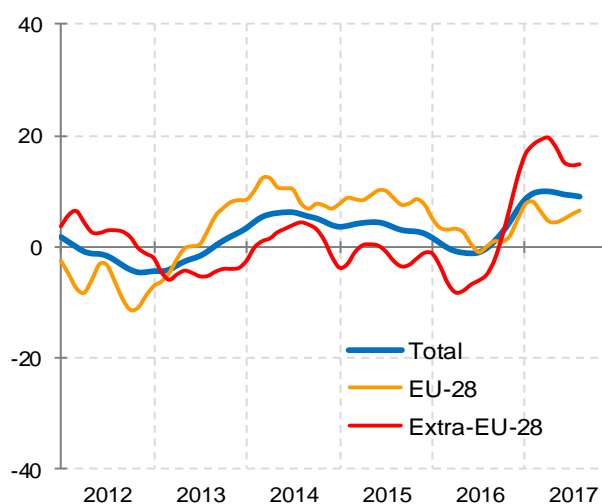


Imports from the **European Union** accounted for 50.0% of total imports in August 2017 (down from 51.5% in August 2016) and augmented by 8.0% year-on-year. Imports from the **euro area** represented 40.3% (down from 41.4% in August 2016) and grew by 8.4%. Imports from **non-EU countries** amounted to 50.0% of total imports in August 2017 (up from 48.5% in August 2016) as they advanced by 14.6% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



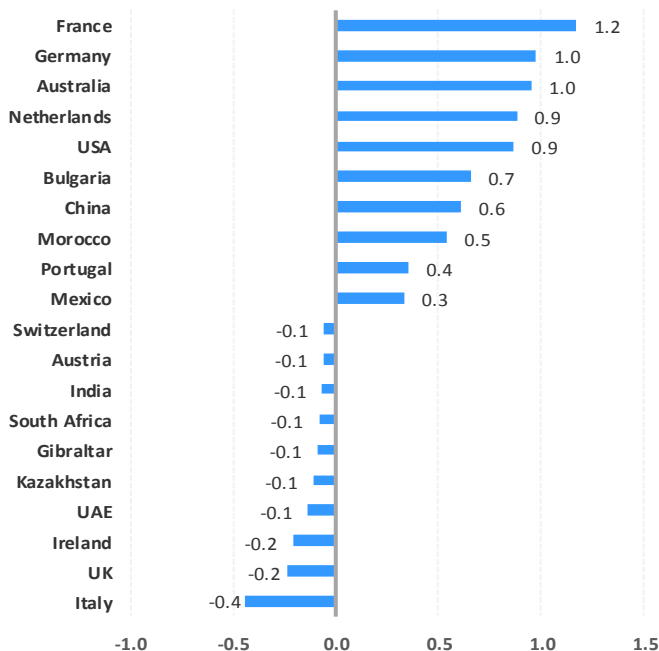
Imports EU and extra-EU (% y-o-y trend-cycle)



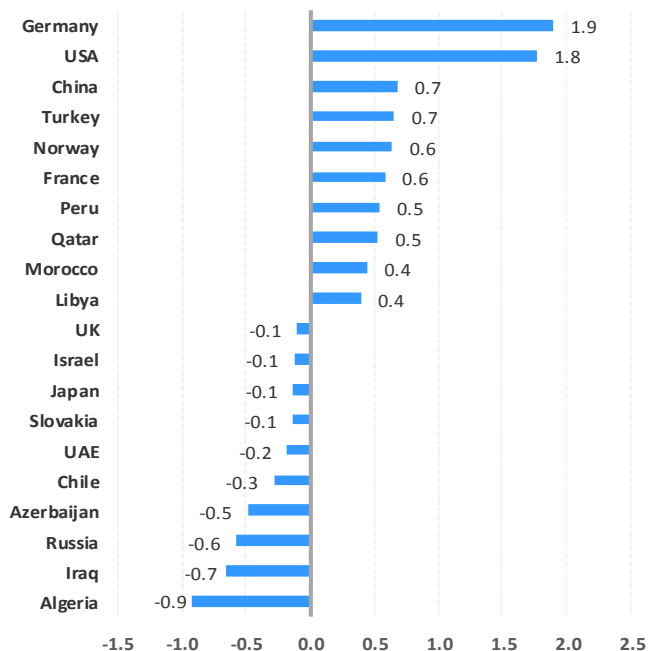
Trade balance with the European Union showed in August 2017 a surplus of 666.6 million euros (down from a surplus of 772.4 million in August 2016) and a surplus of 214.1 million euros with the euro area (334.1 million surplus in August 2016). **Trade deficit with the rest of the world** increased to 3,893.3 million euros (from a deficit of 3,332.6 million euros in August 2016).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in August 2017 (up by 9.0%) were France (1.2 percentage points), Germany (1.0 points), Australia (1.0 points) and the Netherlands (0.9 points). Those destinations with the largest negative contributions were Italy (-0.4 points), the United Kingdom (-0.2 points), Ireland (-0.2 points) and the United Arab Emirates (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in August 2017 (up by 11.2%) were Germany (1.9 percentage points), the United States (1.8 points), China (0.7 points) and Turkey (0.7 points). The destinations with the largest negative contributions were Algeria (-0.9 points), Iraq (-0.7 points), Russia (-0.6 points) and Azerbaijan (-0.5 points).

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 9.0% year-on-year in August, a higher increase than those of the euro area (7.1%) and the European Union (7.2%). Within the European Union, exports also increased in Germany (7.2%), France (3.3%), Italy (8.4%) and in the United Kingdom (10.5%). Outside the European Union, the United States exports increased by 5.5% year-on-year, China's by 4.5% and Japan's by 18.1%.

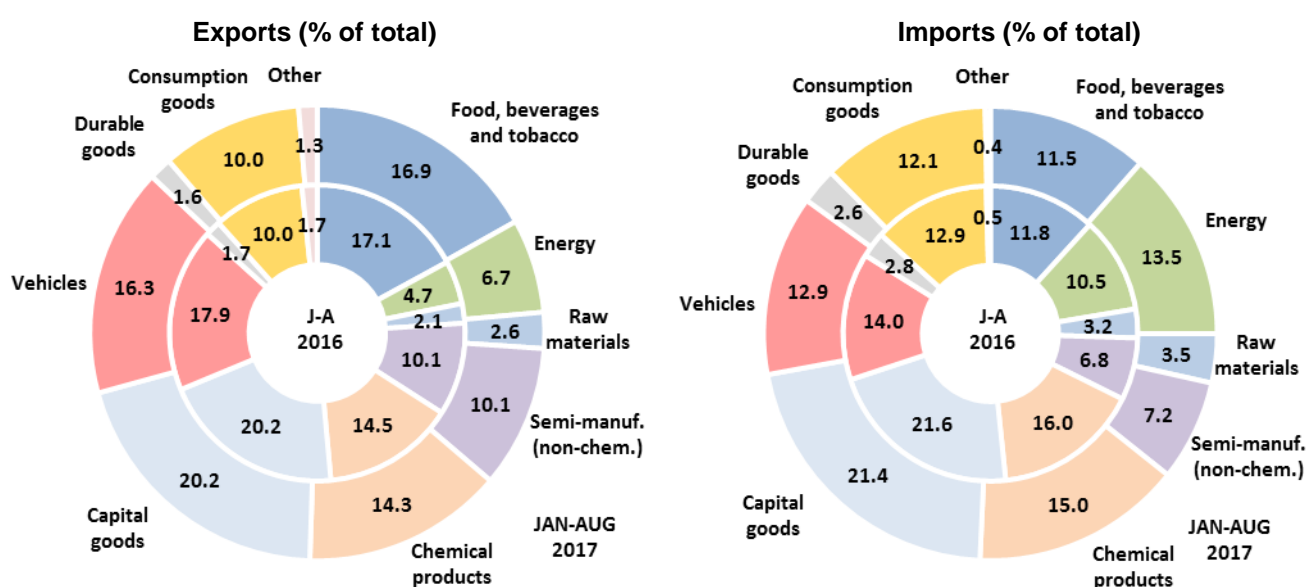
JANUARY – AUGUST 2017

Spain's exports expanded by 9.1% in the period of January-August 2017 compared to the same period of 2016 to 182,302.1 million euros, whereas imports advanced by 11.6% year-on-year to 198,716 million euros. In real terms, exports increased by 9.0% year-on-year, as export prices advanced by 0.2%, and imports rose by 6.0% year-on-year, as import prices grew by 5.3%.

Spain's trade deficit increased to 16,413.8 million euros compared to the same period of 2016 (deficit of 10,996.3 million euros). The export/import **coverage ratio** reached 91.7%, 2.1 percentage points lower than in the same period of 2016 (93.8%, provisional data). The **non-energy trade balance** reached a deficit of 1,721 million euros, compared to a deficit of 156 million euros in January-August 2016, whereas the **energy trade deficit** increased by 35.5% year-on-year to 14,692.8 million euros.

Sectoral data

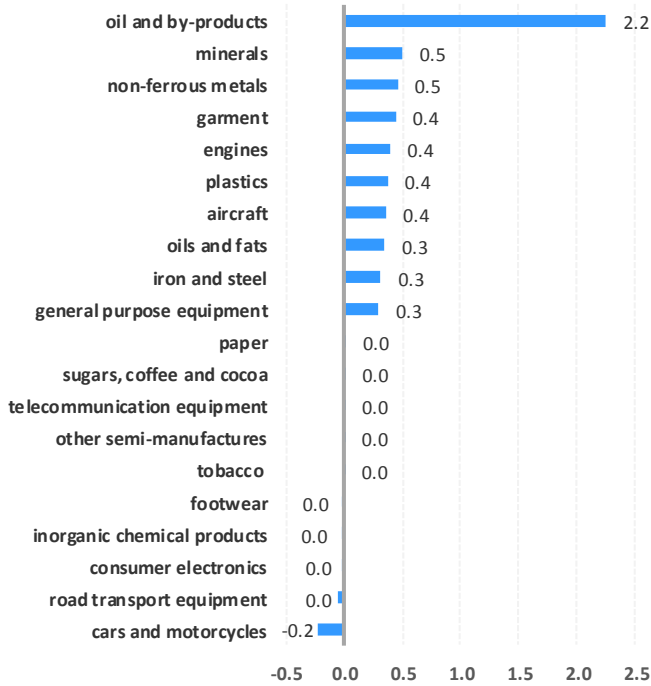
Spain's **main exporting sectors** in the period of January-August were *capital goods* (representing 20.2% of total exports, surging by 9.2% year-on-year), *food, beverages and tobacco* (16.9% of total, growing by 7.9%), *vehicles* (16.3% of total, falling by 0.7%) and *chemical products* (14.3% of total, expanding by 7.8%).



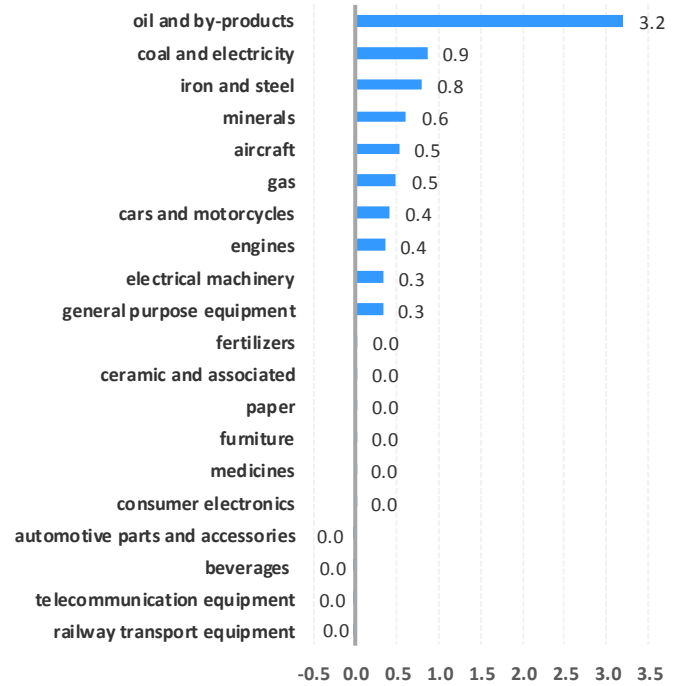
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.4% of total and surging by 10.4% year-on-year), *chemical products* (15.0% of total imports, growing by 4.7%), *energy* (13.5% of total imports, advancing by 43.1%) and *vehicles* (12.9% of total imports, increasing by 2.9%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 9.1%) were *oil and by-products* (2.2 percentage points), *minerals* (0.5 points) and *non-ferrous metals* (0.5 points). On the other hand, the major negative contribution by subsector corresponded to *cars and motorcycles* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



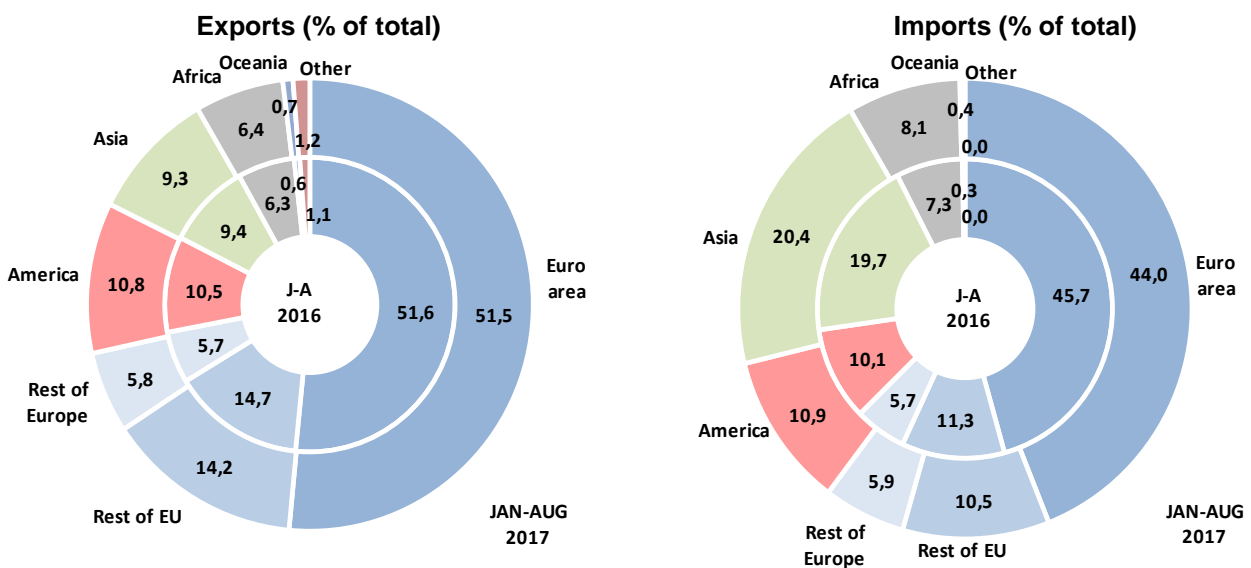
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-August 2017 (up by 11.6%) were *oil and by-products* (3.2 points), *coal and electricity* (0.9 points) and *iron and steel* (0.8 points).

Geographic data

Exports to the **European Union** accounted for 65.7% of total exports in the period (down from 66.3% in the same period of 2016) and advanced by 8.2% year-on-year, while exports to the **euro area** ran at 51.5% of total (51.6% in the same period of 2016) and expanded by 8.9%. Exports to the **rest of the world** amounted to 34.3% of total exports (33.7% in the same period of 2016) and rowing by 11.0% year-on-year.

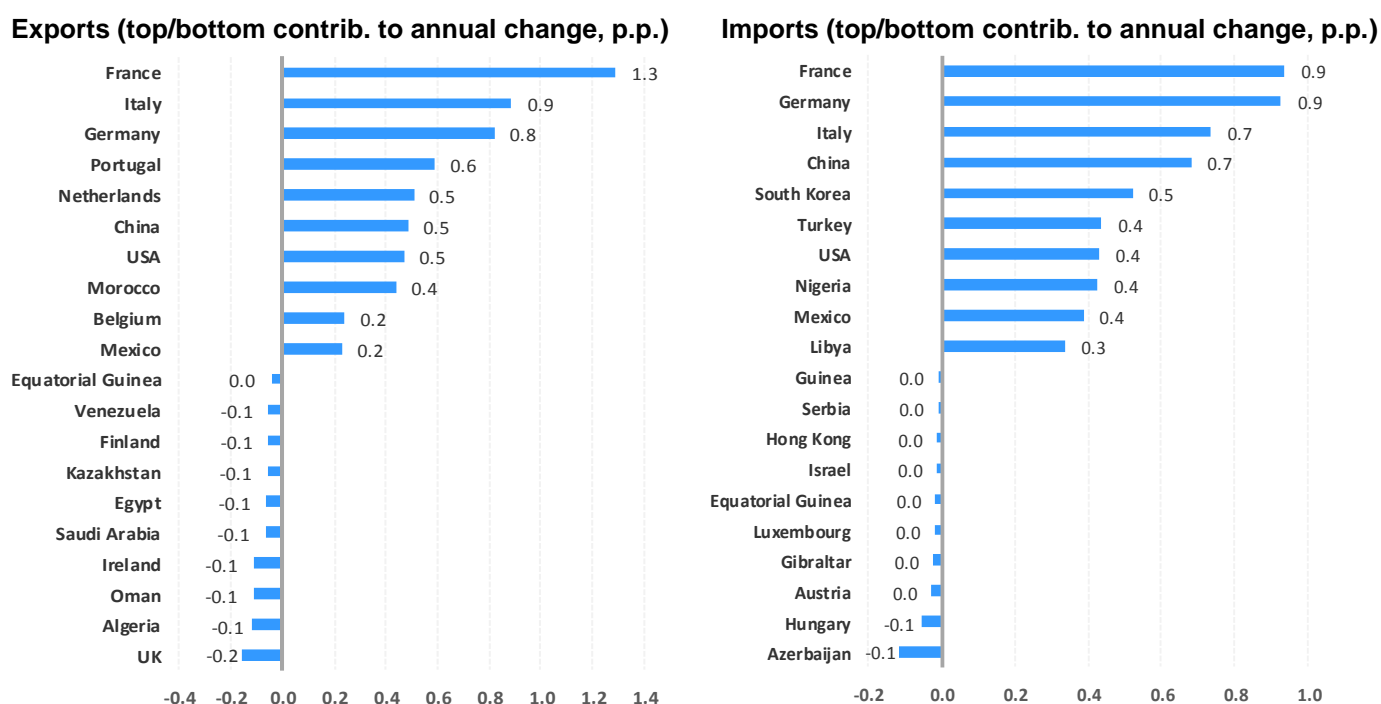


Imports from the **European Union** accounted for 54.4% of total imports in January-August 2017 (down from 56.9% in the same period of 2016) and went up 6.7% year-on-year. Imports from the **euro area** ran at 44.0% (45.7% in the same period of 2016) and augmented by 7.5%. Imports from the **rest of the world**

amounted to 45.6% of total imports (43.1% in the same period of 2016) and advanced by 18.1% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 11,639.8 million euros and to 6,486.3 million euros respectively, up from surpluses of 9,368.2 million and 4,857.3 million euros in the same period of the previous year. The **trade deficit with the rest of the world** grew by 37.8% year-on-year to 28,053.6 million euros.

In terms of **contribution to the annual change of exports** (up by 9.1%), the main contributions were those of France (1.3 percentage points), Italy (0.9 points), Germany (0.8 points) and Portugal (0.6 points). Those destinations with the largest negative contributions were the United Kingdom (-0.2 points), Algeria (-0.1 points), Oman (-0.1 points), and Ireland (-0.1 points).



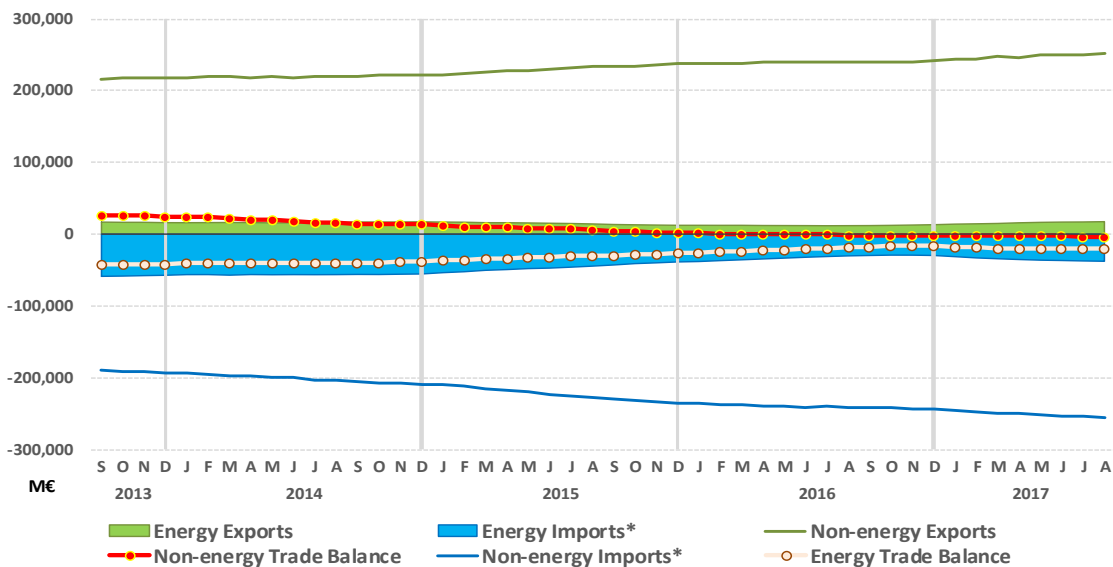
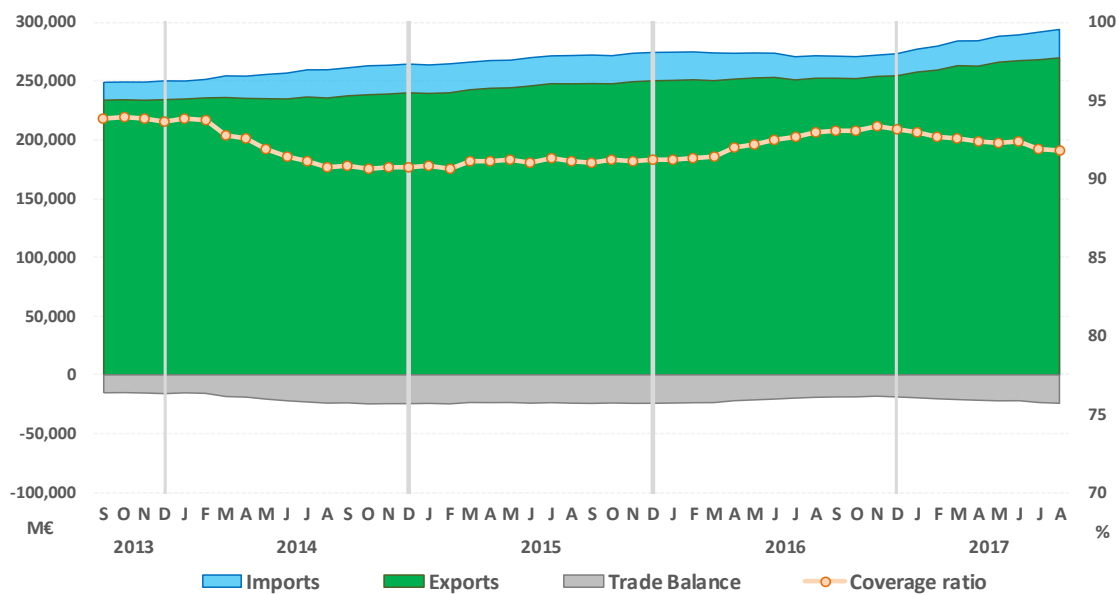
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 11.6%) were France (0.9 percentage points), Germany (0.9 points), Italy (0.7 points), and China (0.7 points). The destinations with the largest negative contributions were Azerbaijan (-0.1 points) and Hungary (-0.1 points).

In the period January-August, the number of **Spanish exporters** remained relatively stable at 119,477 exporters, out of which 33,936 had already exported at least 50,000 euros worth of goods in the period, 1.1% more than in the same period of 2016. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 48,662 in the period, 40.7% of total exporters and 1.8% more than in the same period of 2016. Their exports reached 173,633.5 million, 95.2% of total exports and 9.8% more than in the same period of the previous year.

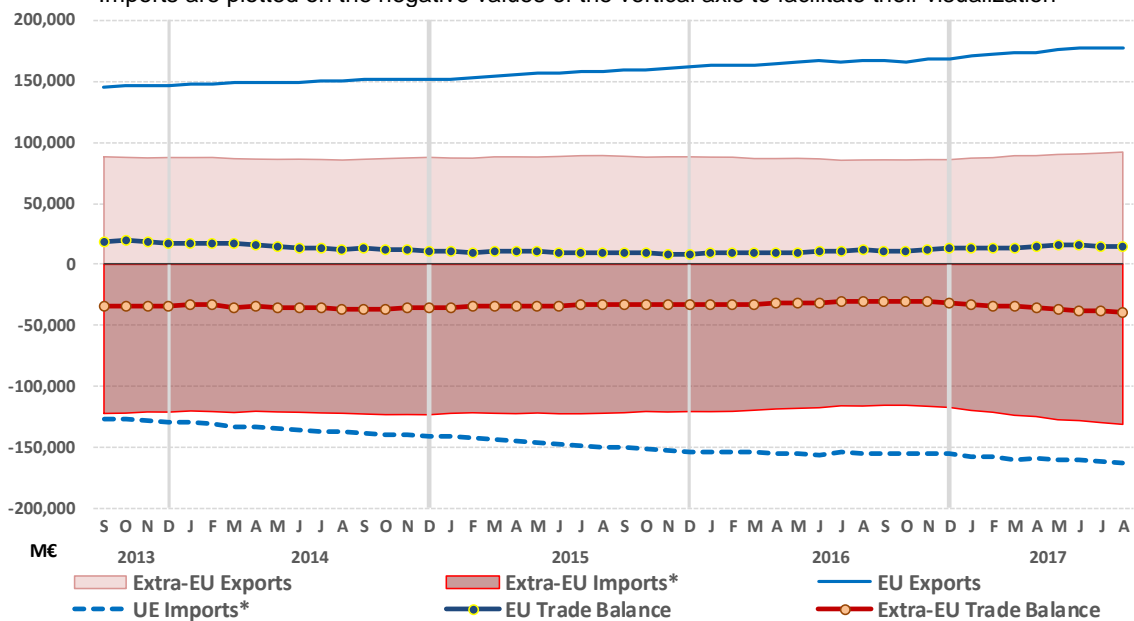
International data

In comparison to other geographical areas, Spain's exports of goods expanded by 9.1% year-on-year in the period of January-August 2017, a higher rate than those attained by the euro area (7.6%) and the European Union (7.9%). Within the European Union, exports also grew in Germany (6.5%), France (3.6%), Italy (7.6%) and in the United Kingdom (18.3%). Outside the European Union, the United States exports increased by 6.4% year-on-year, China's by 5.3% and Japan's by 11.0%

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
12 last months*	269,778.8		6.9	293,950.2		8.2	-24,171.5		-26.6	91.8
2008 (Jan-Aug)	129,213.1		5.6	196,183.8		5.1	-66,970.7		-4.1	65.9
2009 (Jan-Aug)	103,646.4		-19.8	131,726.1		-32.9	-28,079.7		58.1	78.7
2010 (Jan-Aug)	120,316.5		16.1	155,873.9		18.3	-35,557.4		-26.6	77.2
2011 (Jan-Aug)	142,727.0		18.6	174,600.4		12.0	-31,873.4		10.4	81.7
2012 (Jan-Aug)	149,381.5		4.7	173,972.6		-0.4	-24,591.1		22.8	85.9
2013 (Jan-Aug)	158,074.9		5.8	166,656.7		-4.2	-8,581.9		65.1	94.9
2014 (Jan-Aug)	158,198.9		0.1	174,700.2		4.8	-16,501.4		-92.3	90.6
2015 (Jan-Aug)	165,066.4		4.3	181,620.0		4.0	-16,553.6		-0.3	90.9
2016 (Jan-Aug)*	167,053.6		1.3	178,049.9		-1.6	-10,996.3		31.6	93.8
2017 (Jan-Aug)*	182,302.1		9.1	198,716.0		11.6	-16,413.8		-49.3	91.7
2008 (Aug)	12,010.6	-33.7	-0.1	19,151.2	-25.6	-3.8	-7,140.6	6.2	9.4	62.7
2009 (Aug)	10,052.1	-30.7	-16.3	14,368.8	-19.2	-25.0	-4,316.7	-31.0	39.5	70.0
2010 (Aug)	12,573.1	-23.1	25.1	17,215.7	-16.2	19.8	-4,642.6	-10.7	-7.5	73.0
2011 (Aug)	14,577.2	-19.6	15.9	19,383.4	-8.4	12.6	-4,806.3	-59.4	-3.5	75.2
2012 (Aug)	16,177.1	-18.7	11.0	19,450.9	-12.0	0.3	-3,273.8	-47.9	31.9	83.2
2013 (Aug)	16,416.9	-21.3	1.5	18,138.4	-17.9	-6.7	-1,721.5	-39.0	47.4	90.5
2014 (Aug)	15,677.0	-28.4	-4.5	18,688.4	-21.3	3.0	-3,011.4	-61.6	-74.9	83.9
2015 (Aug)	15,806.8	-32.2	0.8	19,201.2	-22.4	2.7	-3,394.3	-132.5	-12.7	82.3
2016 (Aug)*	17,646.0	-17.4	8.9	20,206.2	-7.8	4.2	-2,560.2	-358.9	19.9	87.3
2017 (Aug)*	19,237.7	-13.3	9.0	22,464.3	-7.5	11.2	-3,226.7	-53.7	-26.0	85.6
2017*										
January	21,440.1	3.4	17.4	24,574.8	6.0	19.0	-3,134.7	-28.1	-31.3	87.2
February	22,075.6	3.0	8.3	24,681.6	0.4	11.4	-2,606.0	16.9	-48.0	89.4
March	26,225.8	18.8	16.9	27,684.4	12.2	19.1	-1,458.6	44.0	-83.3	94.7
Q1	69,741.5	5.6	14.1	76,940.8	7.5	16.5	-7,199.3	-30.3	-45.6	90.6
April	21,796.2	-16.9	-2.0	22,995.0	-16.9	0.5	-1,198.8	17.8	-88.1	94.8
May	25,359.1	16.3	15.2	26,790.1	16.5	16.7	-1,431.0	-19.4	-52.1	94.7
June	23,978.6	-5.4	5.7	25,237.9	-5.8	5.0	-1,259.2	12.0	7.2	95.0
Q2	71,133.9	2.0	6.3	75,023.0	-2.5	7.4	-3,889.0	46.0	-32.5	94.8
July	22,189.0	-7.5	3.9	24,287.8	-3.8	10.8	-2,098.7	-66.7	-276.2	91.4
August	19,237.7	-13.3	9.0	22,464.3	-7.5	11.2	-3,226.7	-53.7	-26.0	85.6

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - August 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,224.7	16.8	0.5	3,046.5	13.6	10.1	178.3	-59.9
Meat products	577.2	3.0	2.9	186.6	0.8	10.9	390.5	-0.6
Fishery products	362.8	1.9	15.6	623.1	2.8	4.1	-260.4	8.6
Fruits, vegetables and legumes	910.1	4.7	-9.6	398.4	1.8	-8.2	511.7	-10.7
Oils and fats	330.2	1.7	-8.3	223.8	1.0	26.7	106.4	-42.0
Sugars, coffee and cocoa	129.4	0.7	-6.2	224.5	1.0	-6.2	-95.1	6.2
Dairy products and eggs	131.4	0.7	22.1	177.9	0.8	25.7	-46.5	-37.2
Other food products	452.0	2.3	9.1	910.0	4.1	23.2	-458.0	-41.2
Beverages	310.4	1.6	4.8	165.0	0.7	9.2	145.4	0.2
Tobacco	21.3	0.1	75.4	137.1	0.6	16.5	-115.8	-9.7
Energy	1,621.4	8.4	34.9	3,039.5	13.5	17.2	-1,418.1	-2.0
Oil and by-products	1,535.2	8.0	35.3	2,207.5	9.8	5.3	-672.3	30.1
Gas	47.0	0.2	7.2	597.2	2.7	41.8	-550.2	-45.9
Coal and electricity	39.1	0.2	68.8	234.8	1.0	215.0	-195.7	-280.9
Raw materials	609.3	3.2	59.2	926.3	4.1	25.1	-317.0	11.4
Animals and vegetables	186.3	1.0	13.8	236.4	1.1	15.3	-50.0	-21.1
Minerals	423.0	2.2	93.1	690.0	3.1	28.9	-267.0	15.6
Semi-manuf. (non-chem.)	2,036.3	10.6	2.3	1,474.9	6.6	18.5	561.4	-24.7
Non-ferrous metals	490.3	2.5	24.9	278.9	1.2	14.8	211.3	41.3
Iron and steel	480.7	2.5	-16.0	553.4	2.5	37.8	-72.7	-142.7
Paper	270.8	1.4	-3.4	287.0	1.3	10.6	-16.2	-177.7
Ceramic flags and paving	316.9	1.6	10.2	50.9	0.2	1.6	266.0	12.1
Other semi-manufactures	477.7	2.5	4.2	304.6	1.4	4.7	173.0	3.2
Chemical products	2,782.4	14.5	4.9	3,205.5	14.3	9.3	-423.1	-50.2
Organic chemicals	235.3	1.2	-5.0	574.5	2.6	10.9	-339.2	-25.5
Inorganic chemicals	79.3	0.4	25.3	131.9	0.6	-8.3	-52.6	34.7
Medicines	714.6	3.7	-4.7	987.5	4.4	15.9	-272.9	-167.4
Plastics	793.7	4.1	10.6	732.5	3.3	10.4	61.2	13.7
Fertilisers	57.2	0.3	10.0	61.0	0.3	28.6	-3.9	-185.3
Tanning or dyeing extracts	169.7	0.9	9.0	129.6	0.6	15.6	40.1	-7.9
Essential oils and perfumes	411.8	2.1	9.3	305.7	1.4	4.5	106.1	26.1
Other chemical products n.e.s.	320.8	1.7	10.9	282.8	1.3	-7.0	38.1	356.6
Capital goods	4,101.1	21.3	20.5	4,844.6	21.6	18.8	-743.5	-9.9
Equipment for industry	1,050.3	5.5	2.5	1,117.5	5.0	5.7	-67.3	-108.4
Specific purpose machinery	391.8	2.0	9.0	343.9	1.5	1.9	48.0	115.8
General purpose machinery	658.4	3.4	-1.0	773.7	3.4	7.5	-115.2	-111.4
Office and telecom. equipment	253.6	1.3	27.5	1,035.5	4.6	10.8	-781.9	-6.3
Automatic data-processing machines	101.6	0.5	53.5	492.9	2.2	37.7	-391.3	-34.2
Telecommunications equipment	152.0	0.8	14.5	542.5	2.4	-5.9	-390.6	12.0
Transport equipment	726.3	3.8	31.6	762.7	3.4	66.9	-36.4	-138.4
Railway	88.5	0.5	18.9	12.6	0.1	-20.9	75.9	29.6
Road	278.4	1.4	-12.7	199.6	0.9	3.4	78.8	-37.5
Ships	31.5	0.2	228.9	13.5	0.1	3.3	18.0	607.8
Aircraft	327.9	1.7	120.6	537.0	2.4	128.7	-209.1	-142.6
Other capital goods	2,070.9	10.8	27.3	1,928.9	8.6	18.3	142.0	4,025.7
Engines	383.9	2.0	271.1	330.7	1.5	131.1	53.2	234.1
Electrical machinery	880.2	4.6	8.1	830.8	3.7	12.3	49.4	-34.2
Precision equipment	194.8	1.0	13.4	331.9	1.5	4.0	-137.1	6.9
Other	612.0	3.2	13.9	435.5	1.9	1.5	176.5	63.2
Vehicles	1,926.9	10.0	-1.0	2,049.0	9.1	-1.9	-122.1	13.3
Cars and motorcycles	1,124.2	5.8	-9.3	1,202.8	5.4	6.7	-78.6	-170.2
Parts and accessories	802.8	4.2	13.4	846.2	3.8	-11.9	-43.4	82.8
Durable goods	330.9	1.7	2.4	559.0	2.5	3.6	-228.2	-5.4
Household appliances	94.2	0.5	5.2	168.3	0.7	4.0	-74.1	-2.5
Consumer electronics	26.6	0.1	-20.1	123.5	0.5	-4.4	-96.9	-1.0
Furniture	162.8	0.8	1.6	207.9	0.9	10.3	-45.1	-59.8
Other durable goods	47.2	0.2	18.0	59.2	0.3	-1.1	-12.0	39.6
Consumption goods	2,329.3	12.1	9.4	3,252.0	14.5	4.5	-922.7	6.0
Textiles	1,492.4	7.8	9.5	2,031.0	9.0	4.7	-538.6	6.6
Garment	1,225.4	6.4	8.4	1,717.9	7.6	4.7	-492.5	3.4
Footwear	262.9	1.4	5.0	324.6	1.4	2.3	-61.6	7.9
Toys	97.6	0.5	30.8	249.7	1.1	28.6	-152.1	-27.3
Other consumption goods	476.3	2.5	8.1	646.7	2.9	-2.0	-170.4	22.2
Other	275.3	1.4	-32.3	67.0	0.3	-39.7	208.3	-29.6
TOTAL	19,237.7	100.0	9.0	22,464.3	100.0	11.2	-3,226.7	-26.0

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to August 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	30,751.4	16.9	7.9	22,867.7	11.5	8.9	7,883.7	5.0
Meat products	4,625.8	2.5	11.9	1,429.3	0.7	11.7	3,196.4	12.0
Fishery products	2,627.0	1.4	14.2	4,493.4	2.3	12.8	-1,866.4	-10.8
Fruits, vegetables and legumes	11,851.8	6.5	3.7	3,569.5	1.8	3.3	8,282.3	3.8
Oils and fats	3,379.3	1.9	20.9	1,983.1	1.0	33.8	1,396.3	6.2
Sugars, coffee and cocoa	1,107.2	0.6	1.4	2,067.8	1.0	9.2	-960.5	-19.9
Dairy products and eggs	971.6	0.5	15.8	1,328.1	0.7	16.0	-356.5	-16.3
Other food products	3,429.9	1.9	4.4	5,735.4	2.9	2.8	-2,305.4	-0.4
Beverages	2,572.8	1.4	5.2	1,166.9	0.6	-1.4	1,405.9	11.5
Tobacco	186.0	0.1	3.3	1,094.3	0.6	10.7	-908.3	-12.4
Energy	12,169.3	6.7	53.5	26,862.1	13.5	43.1	-14,692.8	-35.5
Oil and by-products	11,245.7	6.2	50.0	20,001.4	10.1	39.8	-8,755.7	-28.5
Gas	296.9	0.2	54.8	4,738.9	2.4	22.7	-4,442.0	-21.0
Coal and electricity	626.7	0.3	162.6	2,121.8	1.1	256.2	-1,495.1	-318.9
Raw materials	4,664.6	2.6	30.5	6,923.2	3.5	22.8	-2,258.6	-9.6
Animals and vegetables	1,878.5	1.0	15.6	2,152.5	1.1	9.9	-274.0	17.8
Minerals	2,786.1	1.5	42.9	4,770.7	2.4	29.7	-1,984.6	-14.8
Semi-manuf. (non-chem.)	18,470.7	10.1	9.2	14,315.0	7.2	17.7	4,155.6	-12.5
Non-ferrous metals	4,092.6	2.2	22.9	2,891.4	1.5	22.8	1,201.2	23.2
Iron and steel	5,046.2	2.8	11.7	5,450.3	2.7	35.1	-404.1	-183.9
Paper	2,356.9	1.3	1.1	2,356.2	1.2	1.4	0.7	-90.2
Ceramic flags and paving	2,806.4	1.5	9.1	536.9	0.3	6.7	2,269.5	9.7
Other semi-manufactures	4,168.5	2.3	0.2	3,080.2	1.6	4.6	1,088.3	-10.5
Chemical products	26,056.5	14.3	7.8	29,863.1	15.0	4.7	-3,806.5	12.6
Organic chemicals	2,441.2	1.3	4.8	5,626.8	2.8	4.7	-3,185.6	-4.7
Inorganic chemicals	646.0	0.4	-4.4	1,309.6	0.7	4.5	-663.6	-14.9
Medicines	7,224.7	4.0	3.3	8,708.2	4.4	0.1	-1,483.5	13.0
Plastics	7,181.7	3.9	9.5	6,938.6	3.5	7.7	243.1	110.7
Fertilisers	535.6	0.3	17.4	492.4	0.2	10.2	43.2	366.8
Tanning or dyeing extracts	1,717.4	0.9	9.2	1,211.6	0.6	19.9	505.8	-10.0
Essential oils and perfumes	3,331.6	1.8	12.7	2,599.4	1.3	7.2	732.2	37.4
Other chemical products n.e.s.	2,978.3	1.6	13.8	2,976.5	1.5	3.8	1.9	100.8
Capital goods	36,868.5	20.2	9.2	42,432.2	21.4	10.4	-5,563.7	-19.5
Equipment for industry	9,513.2	5.2	8.5	11,130.1	5.6	6.3	-1,616.9	5.0
Specific purpose machinery	3,190.9	1.8	8.5	3,214.6	1.6	2.4	-23.7	88.0
General purpose machinery	6,322.4	3.5	8.5	7,915.6	4.0	8.0	-1,593.2	-5.9
Office and telecom. equipment	2,027.3	1.1	10.2	7,845.8	3.9	5.0	-5,818.5	-3.3
Automatic data-processing machines	846.4	0.5	26.2	3,405.2	1.7	13.3	-2,558.8	-9.5
Telecommunications equipment	1,180.8	0.6	0.9	4,440.6	2.2	-0.6	-3,259.7	1.1
Transport equipment	9,221.4	5.1	10.4	6,147.3	3.1	29.3	3,074.1	-14.6
Railway	994.9	0.5	15.4	141.7	0.1	-15.7	853.2	22.9
Road	4,520.5	2.5	-1.7	2,229.2	1.1	4.9	2,291.3	-7.5
Ships	546.0	0.3	64.4	609.3	0.3	170.9	-63.3	-159.0
Aircraft	3,159.9	1.7	23.4	3,167.1	1.6	41.6	-7.2	-102.2
Other capital goods	16,106.7	8.8	8.8	17,309.1	8.7	10.1	-1,202.4	-30.3
Engines	1,858.2	1.0	55.3	1,733.3	0.9	57.2	125.0	33.2
Electrical machinery	7,404.5	4.1	1.8	8,029.9	4.0	8.0	-625.4	-286.2
Precision equipment	1,534.3	0.8	5.1	3,421.3	1.7	2.8	-1,887.0	-1.0
Other	5,309.6	2.9	9.0	4,124.7	2.1	6.9	1,184.9	17.0
Vehicles	29,709.6	16.3	-0.7	25,598.0	12.9	2.9	4,111.5	-18.6
Cars and motorcycles	21,185.4	11.6	-1.7	12,391.5	6.2	6.3	8,793.9	-11.3
Parts and accessories	8,524.1	4.7	2.0	13,206.5	6.6	-0.1	-4,682.4	3.7
Durable goods	2,918.1	1.6	3.5	5,143.4	2.6	3.5	-2,225.3	-3.4
Household appliances	801.9	0.4	6.0	1,453.0	0.7	6.6	-651.1	-7.4
Consumer electronics	303.3	0.2	-12.5	1,208.7	0.6	0.6	-905.5	-6.0
Furniture	1,419.6	0.8	4.7	1,961.8	1.0	1.4	-542.3	6.5
Other durable goods	393.3	0.2	9.3	519.8	0.3	10.4	-126.5	-13.7
Consumption goods	18,277.4	10.0	9.7	23,978.2	12.1	4.7	-5,700.8	8.7
Textiles	10,957.0	6.0	9.9	14,158.8	7.1	4.6	-3,201.7	10.5
Garment	8,082.0	4.4	10.0	10,977.2	5.5	4.7	-2,895.2	7.7
Footwear	2,000.9	1.1	-0.5	2,110.2	1.1	3.9	-109.2	-484.5
Toys	906.8	0.5	44.2	1,684.8	0.8	22.5	-778.0	-4.3
Other consumption goods	4,412.7	2.4	8.8	6,024.5	3.0	1.1	-1,611.8	15.2
Other	2,416.0	1.3	-14.0	733.0	0.4	-8.8	1,683.0	-16.1
TOTAL	182,302.1	100.0	9.1	198,716.0	100.0	11.6	-16,413.8	-49.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - August 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	12,965.2	67.4	6.3	12,515.4	55.7	8.6	449.8	-32.4
EUROPEAN UNION *	11,896.2	61.8	6.5	11,229.6	50.0	8.0	666.6	-13.7
EURO AREA	9,276.9	48.2	6.7	9,062.8	40.3	8.4	214.1	-35.9
Austria	131.0	0.7	-7.6	137.4	0.6	-5.0	-6.4	-127.3
Belgium	537.1	2.8	6.4	548.3	2.4	12.0	-11.2	-172.5
Cyprus	18.0	0.1	19.6	1.2	0.0	-12.5	16.8	22.9
Estonia	14.4	0.1	-20.7	6.2	0.0	26.3	8.2	-38.2
Finland	69.8	0.4	-5.3	86.9	0.4	15.3	-17.1	-911.3
France	2,492.3	13.0	9.1	2,076.8	9.2	6.0	415.5	27.4
Germany	2,101.8	10.9	8.9	2,823.5	12.6	15.6	-721.7	-40.9
Greece	203.8	1.1	40.4	33.8	0.2	17.3	170.0	46.1
Ireland	88.7	0.5	-29.3	195.6	0.9	-4.0	-106.9	-36.5
Italy	1,215.7	6.3	-6.0	1,196.8	5.3	4.6	18.9	-87.3
Latvia	14.6	0.1	8.7	9.0	0.0	187.2	5.7	-45.3
Lithuania	26.2	0.1	-13.6	17.7	0.1	-18.2	8.5	-2.1
Luxembourg	13.7	0.1	-41.7	21.2	0.1	-19.4	-7.6	-161.2
Malta	35.9	0.2	59.1	11.2	0.0	-7.8	24.7	137.5
Netherlands	745.9	3.9	26.3	968.0	4.3	8.3	-222.1	26.9
Portugal	1,453.1	7.6	4.5	798.7	3.6	5.6	654.4	3.2
Slovakia	66.9	0.3	-0.6	99.4	0.4	-21.9	-32.5	45.8
Slovenia	47.9	0.2	93.6	31.0	0.1	18.2	16.9	1,208.7
REST OF EU	2,619.3	13.6	5.6	2,166.8	9.6	6.2	452.6	3.3
Bulgaria	213.2	1.1	119.4	146.2	0.7	43.7	67.0	1,553.1
Croatia	31.8	0.2	6.7	4.6	0.0	14.9	27.1	5.4
Czech Republic	157.5	0.8	4.4	255.0	1.1	13.4	-97.5	-31.9
Denmark	104.3	0.5	8.3	122.8	0.5	-3.2	-18.5	39.6
Hungary	110.1	0.6	2.2	151.0	0.7	14.5	-40.9	-69.2
Poland	384.9	2.0	13.9	317.1	1.4	15.5	67.8	6.8
Romania	126.8	0.7	5.3	152.2	0.7	51.3	-25.4	-227.9
Sweden	153.5	0.8	2.4	163.0	0.7	7.6	-9.5	-500.2
United Kingdom	1,145.3	6.0	-3.4	759.4	3.4	-2.6	385.9	-5.1
REST OF EUROPE	1,069.0	5.6	5.1	1,285.8	5.7	14.4	-216.8	-101.9
Norway	80.2	0.4	37.8	239.8	1.1	116.9	-159.5	-204.9
Russia	181.1	0.9	11.6	142.2	0.6	-45.0	38.9	140.5
Switzerland	246.4	1.3	-3.9	229.0	1.0	6.1	17.4	-57.3
Turkey	369.2	1.9	8.6	540.9	2.4	32.4	-171.7	-150.1
AMERICA	2,382.4	12.4	18.4	2,997.6	13.3	28.4	-615.2	-91.1
NORTH AMERICA	1,083.4	5.6	17.8	1,359.2	6.1	38.1	-275.8	-325.3
Canada	121.3	0.6	9.9	112.6	0.5	19.8	8.6	-47.1
USA	962.0	5.0	18.9	1,246.0	5.5	40.1	-284.0	-252.5
LATIN AMERICA	1,271.3	6.6	18.1	1,611.2	7.2	21.4	-339.9	-35.2
Argentina	91.4	0.5	38.4	161.6	0.7	5.7	-70.1	19.2
Brazil	235.6	1.2	14.0	424.7	1.9	19.2	-189.1	-26.4
Chile	105.1	0.5	7.3	111.0	0.5	-33.9	-6.0	91.5
Mexico	381.9	2.0	18.3	311.9	1.4	9.2	70.0	87.3
Venezuela	7.8	0.0	-54.4	84.0	0.4	1,689.8	-76.2	-715.3
REST OF AMERICA	27.7	0.1	63.1	27.2	0.1	20.3	0.4	107.4
ASIA	1,952.2	10.1	8.4	5,182.3	23.1	8.7	-3,230.1	-8.9
ASIA (exc. Middle East)	1,314.4	6.8	11.8	4,386.1	19.5	8.3	-3,071.7	-6.8
China	493.0	2.6	28.0	2,271.6	10.1	6.4	-1,778.7	-1.7
Hong-Kong. China	77.1	0.4	14.4	20.8	0.1	-6.1	56.4	24.3
India	92.7	0.5	-11.3	320.4	1.4	7.9	-227.7	-18.2
Indonesia	40.1	0.2	8.7	173.8	0.8	62.4	-133.7	-90.6
Japan	190.4	1.0	14.0	269.4	1.2	-8.8	-79.0	38.4
Philippines	37.4	0.2	12.0	23.4	0.1	44.7	13.9	-18.8
Singapore	41.3	0.2	-7.3	14.0	0.1	-40.2	27.3	29.0
South Korea	130.9	0.7	20.9	226.1	1.0	36.0	-95.2	-64.2
Taiwan	42.8	0.2	12.1	86.3	0.4	7.0	-43.5	-2.4
MIDDLE EAST	637.8	3.3	1.9	796.3	3.5	11.1	-158.5	-74.9
Saudi Arabia	187.2	1.0	0.3	358.1	1.6	17.2	-171.0	-44.0
United Arab Emirates	124.2	0.6	-16.0	18.1	0.1	-66.3	106.1	12.7
AFRICA	1,355.3	7.0	15.9	1,710.3	7.6	13.7	-354.9	-6.1
Algeria	195.5	1.0	-4.6	233.6	1.0	-44.5	-38.1	82.3
Egypt	118.1	0.6	12.8	79.5	0.4	52.2	38.6	-26.4
Morocco	545.5	2.8	21.3	458.1	2.0	24.3	87.5	7.3
Nigeria	34.6	0.2	133.6	297.9	1.3	8.3	-263.3	-1.2
South Africa	95.5	0.5	-13.3	108.1	0.5	36.0	-12.6	-141.0
OCEANIA	288.7	1.5	149.4	58.5	0.3	-20.6	230.2	446.3
Australia	265.5	1.4	172.8	33.1	0.1	9.4	232.4	246.3
OTHER (**)	293.9	1.5	-17.3	0.3	0.0	-62.9	293.6	-17.2
WORLD	19,237.7	100.0	9.0	22,464.3	100.0	11.2	-3,226.7	-26.0
Pro memoria:								
TOTAL NON EU	7,341.5	38.2	13.4	11,234.8	50.0	14.6	-3,893.3	-16.8
TOTAL NON EURO AREA	9,960.8	51.8	11.3	13,401.5	59.7	13.1	-3,440.7	-18.9
OECD	14,211.9	73.9	8.3	14,175.8	63.1	11.1	36.1	-90.2
ASEAN	229.5	1.2	2.7	745.2	3.3	22.9	-515.7	-34.6
MERCOSUR	359.8	1.9	12.3	716.5	3.2	36.7	-356.7	-75.1
OPEC	819.8	4.3	7.7	1,649.0	7.3	6.8	-829.2	-5.9

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to August 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	130,408.1	71.5	8.5	119,795.8	60.3	7.5	10,612.3	20.8
EUROPEAN UNION *	119,803.4	65.7	8.2	108,163.6	54.4	6.7	11,639.8	24.2
EURO AREA	93,871.7	51.5	8.9	87,385.5	44.0	7.5	6,486.3	33.5
Austria	1,543.4	0.8	4.9	1,372.5	0.7	-3.5	170.9	250.6
Belgium	5,505.9	3.0	7.9	5,070.9	2.6	10.8	435.0	-17.0
Cyprus	173.9	0.1	6.4	21.3	0.0	67.4	152.6	1.2
Estonia	157.7	0.1	7.8	63.4	0.0	14.5	94.3	3.8
Finland	629.2	0.3	-12.7	724.9	0.4	-2.0	-95.7	-406.8
France	27,403.2	15.0	8.5	21,677.8	10.9	8.3	5,725.4	9.4
Germany	20,289.3	11.1	7.2	25,627.9	12.9	6.9	-5,338.6	-5.6
Greece	1,485.8	0.8	29.8	360.6	0.2	7.8	1,125.2	38.8
Ireland	1,002.7	0.6	-15.9	1,929.6	1.0	2.5	-926.8	-34.6
Italy	14,682.2	8.1	11.2	13,037.7	6.6	11.2	1,644.5	11.8
Latvia	134.5	0.1	11.5	78.2	0.0	88.8	56.2	-28.9
Lithuania	264.8	0.1	9.2	167.7	0.1	11.2	97.1	5.8
Luxembourg	219.3	0.1	19.7	286.9	0.1	-11.0	-67.6	51.5
Malta	250.6	0.1	21.3	44.5	0.0	-24.6	206.1	39.7
Netherlands	6,216.7	3.4	15.8	7,985.3	4.0	7.7	-1,768.6	13.6
Portugal	12,851.9	7.0	8.3	7,307.8	3.7	4.6	5,544.0	13.6
Slovakia	676.7	0.4	13.2	1,299.8	0.7	-1.2	-623.1	13.2
Slovenia	384.1	0.2	38.6	328.7	0.2	16.3	55.3	1,114.8
REST OF EU	25,931.6	14.2	5.4	20,778.1	10.5	3.5	5,153.5	14.2
Bulgaria	993.9	0.5	60.7	403.6	0.2	12.2	590.2	127.9
Croatia	303.0	0.2	21.2	51.4	0.0	-7.4	251.6	29.4
Czech Republic	1,575.5	0.9	8.7	2,720.5	1.4	5.9	-1,145.0	-2.1
Denmark	1,050.1	0.6	9.6	1,122.3	0.6	0.8	-72.2	53.4
Hungary	1,127.0	0.6	13.6	1,624.2	0.8	-5.6	-497.2	31.8
Poland	3,541.7	1.9	11.5	3,298.2	1.7	1.8	243.5	493.8
Romania	1,441.2	0.8	5.4	1,021.5	0.5	2.8	419.7	12.3
Sweden	1,519.4	0.8	4.3	1,551.1	0.8	6.5	-31.7	-7,657.7
United Kingdom	12,839.7	7.0	-2.0	7,687.9	3.9	5.1	5,151.8	-11.0
REST OF EUROPE	10,604.7	5.8	11.8	11,632.2	5.9	15.6	-1,027.5	-76.7
Norway	851.9	0.5	10.6	1,603.2	0.8	55.7	-751.3	-189.9
Russia	1,321.0	0.7	23.3	2,112.2	1.1	0.0	-791.3	24.0
Switzerland	2,787.8	1.5	2.8	2,310.6	1.2	1.2	477.2	11.6
Turkey	3,647.8	2.0	7.3	4,121.0	2.1	23.3	-473.2	-911.8
AMERICA	19,656.3	10.8	11.8	21,623.2	10.9	19.9	-1,967.0	-332.2
NORTH AMERICA	9,455.9	5.2	10.5	10,180.0	5.1	11.7	-724.1	-29.5
Canada	1,139.3	0.6	11.8	1,054.7	0.5	39.2	84.6	-67.6
USA	8,314.8	4.6	10.4	9,121.7	4.6	9.2	-806.9	2.2
LATIN AMERICA	9,958.2	5.5	12.5	11,190.5	5.6	29.2	-1,232.3	-729.6
Argentina	714.9	0.4	28.7	979.7	0.5	3.6	-264.8	32.2
Brazil	1,661.6	0.9	8.4	2,726.9	1.4	26.3	-1,065.3	-70.1
Chile	925.8	0.5	-1.2	1,065.3	0.5	15.9	-139.6	-883.3
Mexico	3,056.9	1.7	14.4	2,767.6	1.4	33.1	289.3	-51.2
Venezuela	63.8	0.0	-58.9	309.2	0.2	138.4	-245.4	-1,064.1
REST OF AMERICA	242.1	0.1	47.8	252.7	0.1	-1.1	-10.6	88.4
ASIA	16,948.3	9.3	7.8	40,551.8	20.4	15.6	-23,603.5	-21.9
ASIA (exc. Middle East)	11,386.3	6.2	12.2	34,873.2	17.5	13.8	-23,486.9	-14.6
China	4,070.5	2.2	24.9	16,890.9	8.5	7.7	-12,820.4	-3.2
Hong-Kong. China	688.2	0.4	14.1	146.2	0.1	-14.0	542.0	25.1
India	840.2	0.5	2.9	2,725.6	1.4	19.5	-1,885.4	-28.8
Indonesia	253.3	0.1	-5.0	1,503.7	0.8	36.1	-1,250.4	-49.2
Japan	1,639.0	0.9	3.9	2,591.8	1.3	8.5	-952.8	-17.5
Philippines	286.1	0.2	22.4	180.1	0.1	32.7	106.0	8.1
Singapore	394.8	0.2	7.1	196.1	0.1	-1.6	198.7	17.2
South Korea	1,125.3	0.6	6.5	2,483.4	1.2	59.6	-1,358.1	-172.1
Taiwan	346.9	0.2	6.8	742.1	0.4	4.0	-395.3	-1.6
MIDDLE EAST	5,562.0	3.1	-0.2	5,678.7	2.9	27.9	-116.6	-110.3
Saudi Arabia	1,518.0	0.8	-6.9	2,425.3	1.2	25.2	-907.3	-196.9
United Arab Emirates	1,231.0	0.7	6.1	234.2	0.1	-2.2	996.8	8.3
AFRICA	11,732.9	6.4	10.7	16,035.9	8.1	23.6	-4,303.0	-80.8
Algeria	1,769.3	1.0	-10.2	3,148.9	1.6	3.8	-1,379.6	-29.8
Egypt	823.6	0.5	-11.4	779.9	0.4	75.7	43.7	-91.0
Morocco	5,214.6	2.9	16.3	4,301.8	2.2	15.9	912.8	18.3
Nigeria	199.5	0.1	27.5	2,966.7	1.5	34.3	-2,767.2	-34.9
South Africa	827.3	0.5	13.0	751.5	0.4	33.9	75.8	-55.7
OCEANIA	1,350.6	0.7	27.5	699.7	0.4	43.7	650.9	13.8
Australia	1,102.2	0.6	23.3	456.6	0.2	57.3	645.7	6.9
OTHER (**)	2,206.0	1.2	19.1	9.5	0.0	79.5	2,196.5	19.0
WORLD	182,302.1	100.0	9.1	198,716.0	100.0	11.6	-16,413.8	-49.3
Pro memoria:								
TOTAL NON EU	62,498.8	34.3	11.0	90,552.4	45.6	18.1	-28,053.6	-37.8
TOTAL NON EURO AREA	88,430.4	48.5	9.3	111,330.5	56.0	15.1	-22,900.1	-44.4
OECD	140,505.4	77.1	7.9	133,329.2	67.1	9.1	7,176.2	-11.3
ASEAN	2,115.4	1.2	12.5	5,529.3	2.8	19.0	-3,413.9	-23.4
MERCOSUR	2,673.6	1.5	6.5	4,169.6	2.1	24.6	-1,496.1	-78.9
OPEC	6,600.2	3.6	3.6	13,554.5	6.8	27.6	-6,954.4	-63.7

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	August 2017	Last 12 months	Jan-Aug 2017	August 2017	Last 12 months	Jan-Aug 2017
Spain	9.0	6.9	9.1	11.2	8.2	11.6
Germany	7.2	4.9	6.5	8.5	6.7	9.2
France ⁽¹⁾	3.3	2.4	3.6	3.1	5.1	7.3
Italy	8.4	6.1	7.6	8.2	7.8	10.9
Euro Area ⁽²⁾	7.1	5.8	7.6	8.8	7.0	9.6
United Kingdom	10.5	14.9	18.3	0.1	10.3	6.0
European Union (28) ⁽³⁾	7.2	5.7	7.9	6.9	6.2	8.3
USA	5.5	4.7	6.4	4.0	4.5	6.6
China	4.5	0.9	5.3	13.5	11.0	16.8
Japan	18.1	5.9	11.0	15.2	4.1	13.1

⁽¹⁾Excluding military equipment

⁽²⁾Includes both extra and intra EA transactions

⁽³⁾Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

