



# Executive Summary International Trade Report

July  
2018



GOVERNMENT  
OF SPAIN

MINISTRY  
OF INDUSTRY, TRADE  
AND TOURISM

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation. Secretariat of State for Trade.

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# **EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT**

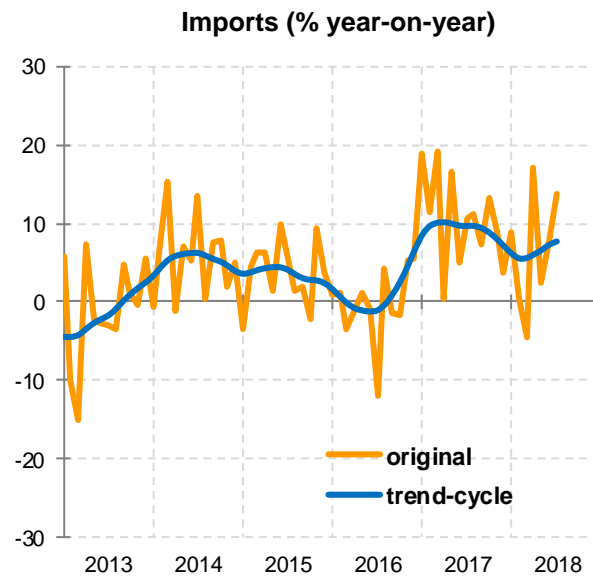
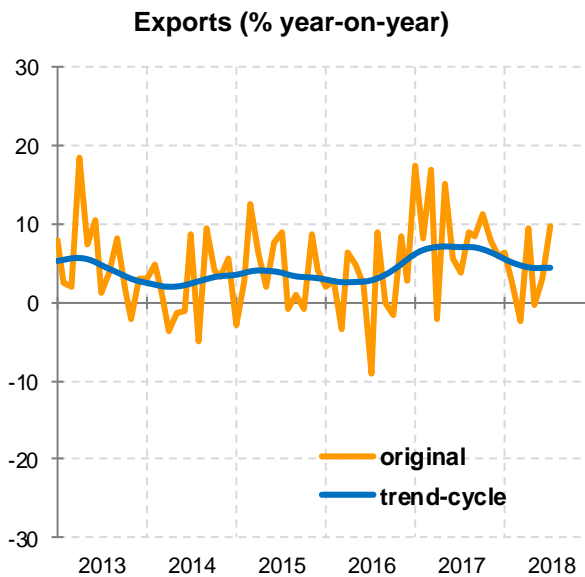
**July 2018**

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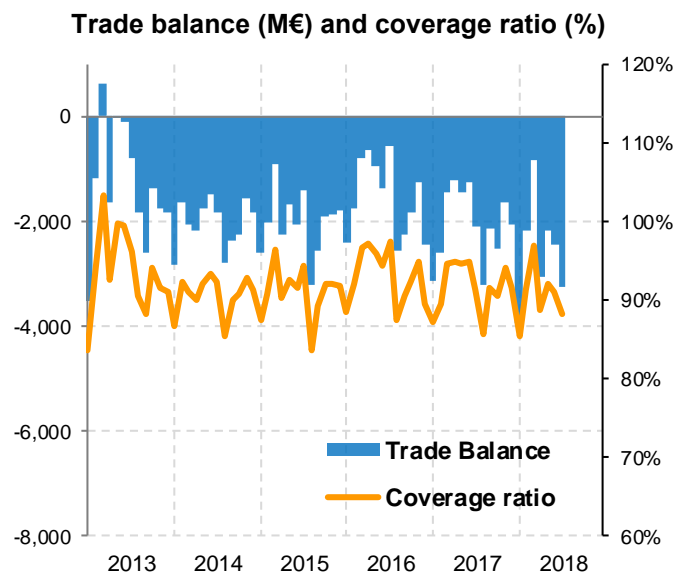


## JULY 2018

In July 2018, **Spain's exports increased by 9.8%** year-on-year in nominal terms to 24,354.9 million euros, and **imports rose by 13.6%** to 27,602.5 million euros. With seasonally adjusted data, exports grew by 6.8% year-on-year, and imports by 10.3%. In **real terms**, exports expanded by 6.3% year-on-year, as export prices advanced by 3.3%, and imports rose by 4.9%, as import prices increased by 8.3%. In nominal terms on a **month-on-month** basis, exports fell by 1.5%, whereas imports expanded by 1.6%. With seasonally adjusted data, exports decreased by 0.1% month-on-month, while imports advanced by 2.2%.

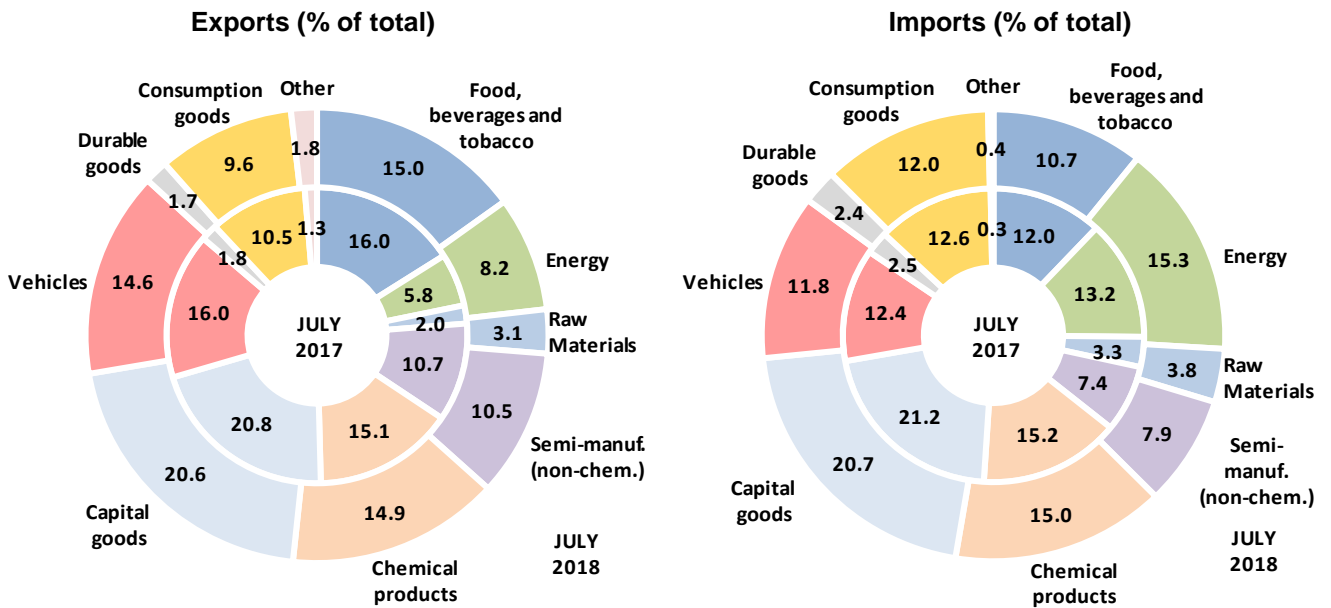


Spain's **trade balance** registered a deficit of 3,247.7 million euros, up from a deficit of 2,098.7 million euros in July 2017 (provisional data). The export/import **coverage ratio** reached 88.2%, 3.1 percentage points lower than in the same month of 2017 (91.4% in July 2017 with provisional data). The **non-energy trade balance** reached a deficit of 1,013.7 million euros, from a deficit of 174.6 million in the same month of 2017. The **energy trade deficit** rose by 16.1% year-on-year to 2,234.0 million euros (compared to a deficit of 1,924.1 million euros in July 2017).



### Sectoral data

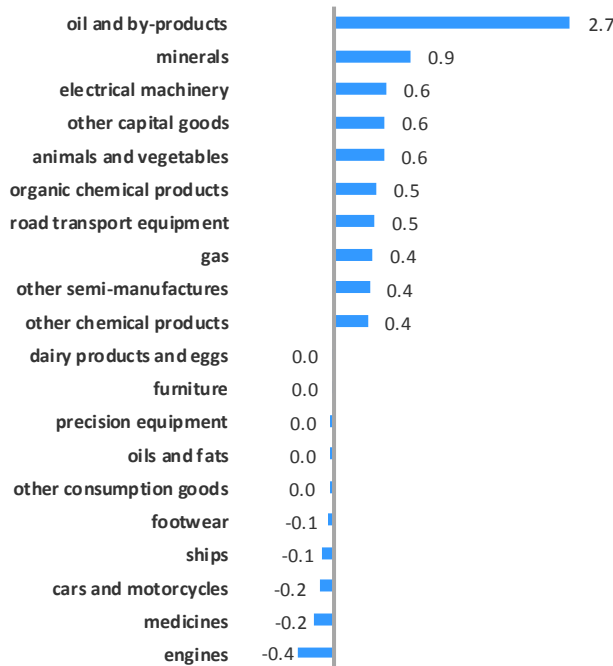
Spain's **main exporting sectors** in July 2018 were *capital goods* (representing 20.6% of total exports and growing by 8.8% year-on-year), *food, beverages and tobacco* (15.0% of total, expanding by 3.2%), *chemical products* (14.9% of total, rising by 8.1%) and *vehicles* (14.6% of total, advancing by 0.7%).



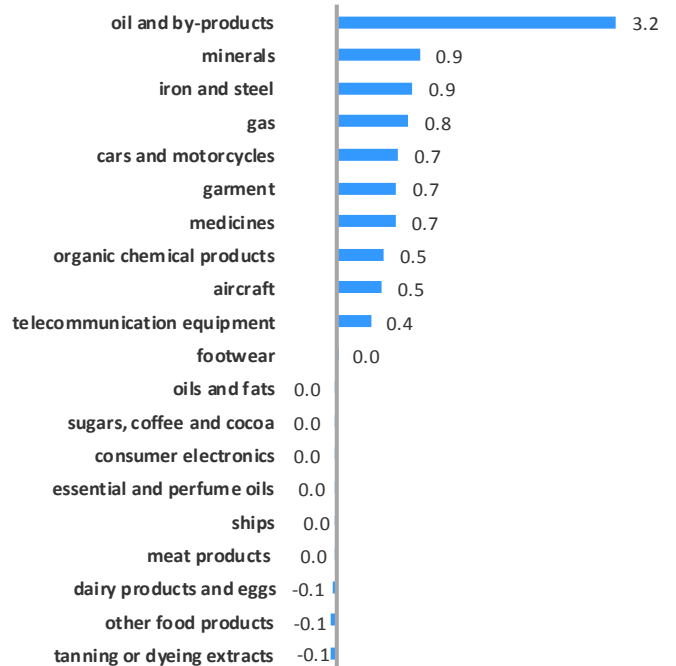
The **most significant sectors of Spain's imports** were *capital goods* (representing 20.7% of total imports and increasing by 11.5% year-on-year), *energy* (15.3% of total, surging by 31.6%), *chemical products* (15.0% of total, growing by 12.1%) and *consumption goods* (12.0% of total, expanding by 8.0%).

Among **subsectors, the largest contributions** to the annual change in Spain's **exports** in July 2018 (up by 9.8%) came from *oil and by-products* (2.7 points), *minerals* (0.9 points) and *electrical machinery* (0.6 points). The major negative contributions corresponded to *engines* (-0.4 points), *medicines* (-0.2 points) and *cars and motorcycles* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



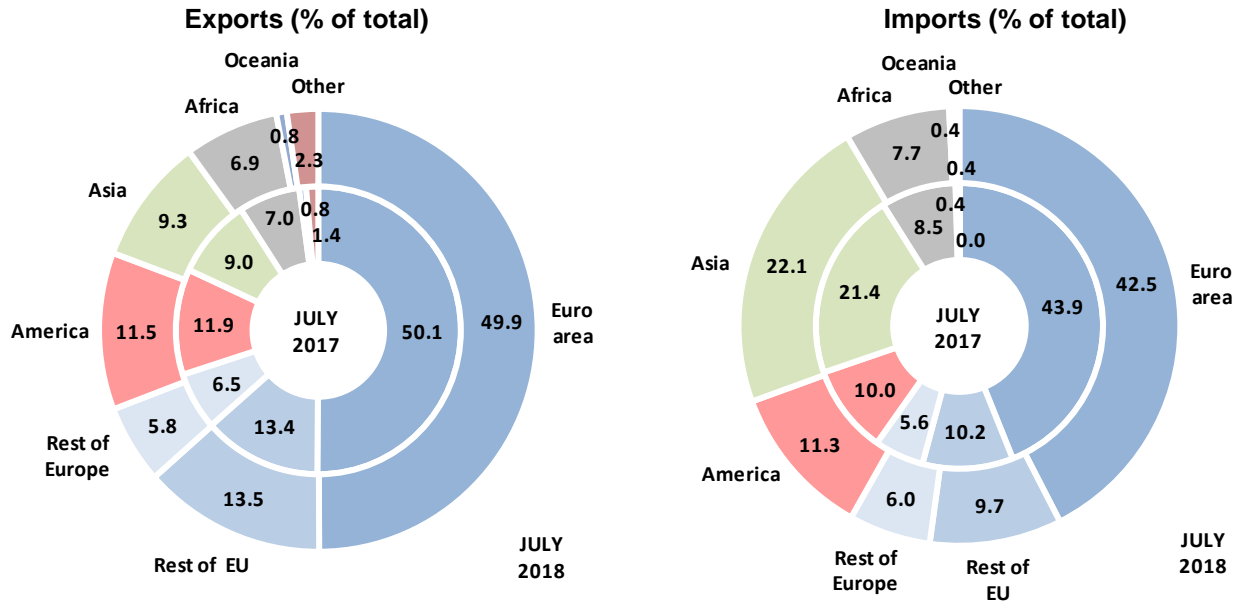
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in July 2018 (up by 13.6%) were *oil and by-products* (3.2 points), *minerals* (0.9 points) and *iron and steel* (0.9 points). The major negative contributions corresponded to *tanning or dyeing extracts* (-0.1 points), *other food products* (-0.1 points) and *dairy products and eggs* (-0.1 points).

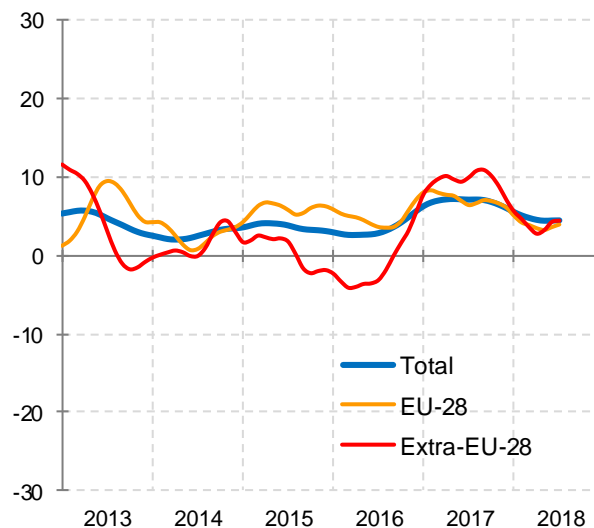
## Geographic data

Exports to the **European Union** accounted for 63.4% of total exports in July 2018 (down from 63.5% in July 2017) and grew by 9.6% year-on-year. Exports to the **euro area** ran at 49.9% (down from 50.1% in July 2017) and advanced by 9.4%. Exports to **non-EU countries** represented 36.6% of total exports (up from 36.5% in July 2017) as they augmented by 10.0% year-on-year.

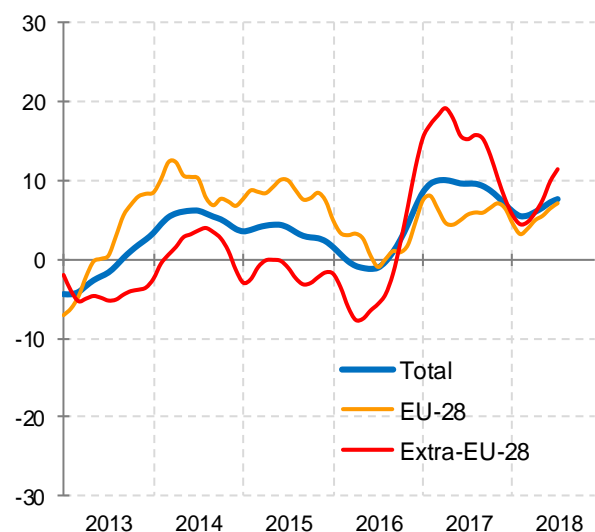


Imports from the **European Union** amounted to 52.2% of total imports in July 2018 (down from 54.2% in July 2017) and increased by 9.5% year-on-year. Imports from the **euro area** represented 42.5% (down from 43.9% in July 2017) and went up by 9.8%. Imports from **non-EU countries** accounted for 47.8% of total imports in July 2018 (up from 45.8% in July 2017) as they expanded by 18.6% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



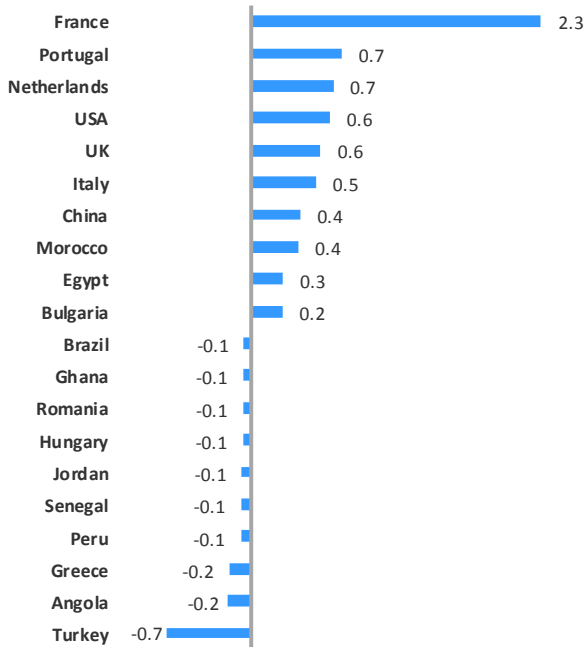
Imports EU and extra-EU (% y-o-y trend-cycle)



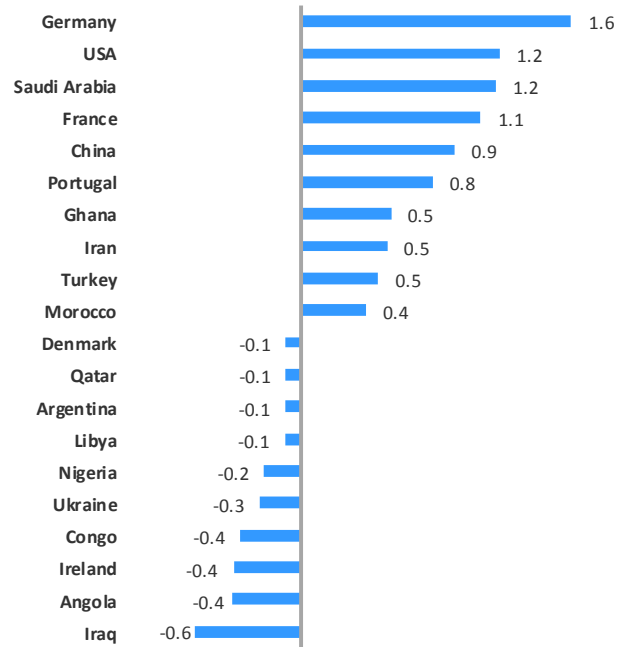
**Trade balance with the European Union** showed in July 2018 a surplus of 1,054.9 million euros (up from a surplus of 942.7 million in July 2017) and a surplus of 437.8 million euros with the euro area (444.7 million surplus in July 2017). **Trade deficit with the rest of the world** increased to 4,302.6 million euros (from a deficit of 3,041.5 million euros in July 2017).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in July 2018 (up by 9.8%) were France (2.3 percentage points), Portugal (0.7 points), the Netherlands (0.7 points) and the United States (0.6 points). Those destinations with the largest negative contributions were Turkey (-0.7 points), Angola (-0.2 points), Greece (-0.2 points) and Peru (-0.1 points).

#### Exports (top/bottom contrib. to annual change, p.p.)



#### Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in July 2018 (up by 13.6%) were Germany (1.6 percentage points), the United States (1.2 points), Saudi Arabia (1.2 points) and France (1.1 points). The destinations with the largest negative contributions were Iraq (-0.6 points), Angola (-0.4 points), Ireland (-0.4 points) and the Congo (-0.4 points).

### International data

**In comparison to other geographical areas**, Spain's exports of goods grew by 9.8% year-on-year in July, a higher increase than those of the euro area (9.4%) and the European Union (9.0%). Within the European Union, exports also increased in Germany (7.6%), France (13.9%), Italy (6.8%) and in the United Kingdom (5.4%). Outside the European Union, the United States exports advanced by 9.3%, China's by 12.2% and Japan's by 3.9%.



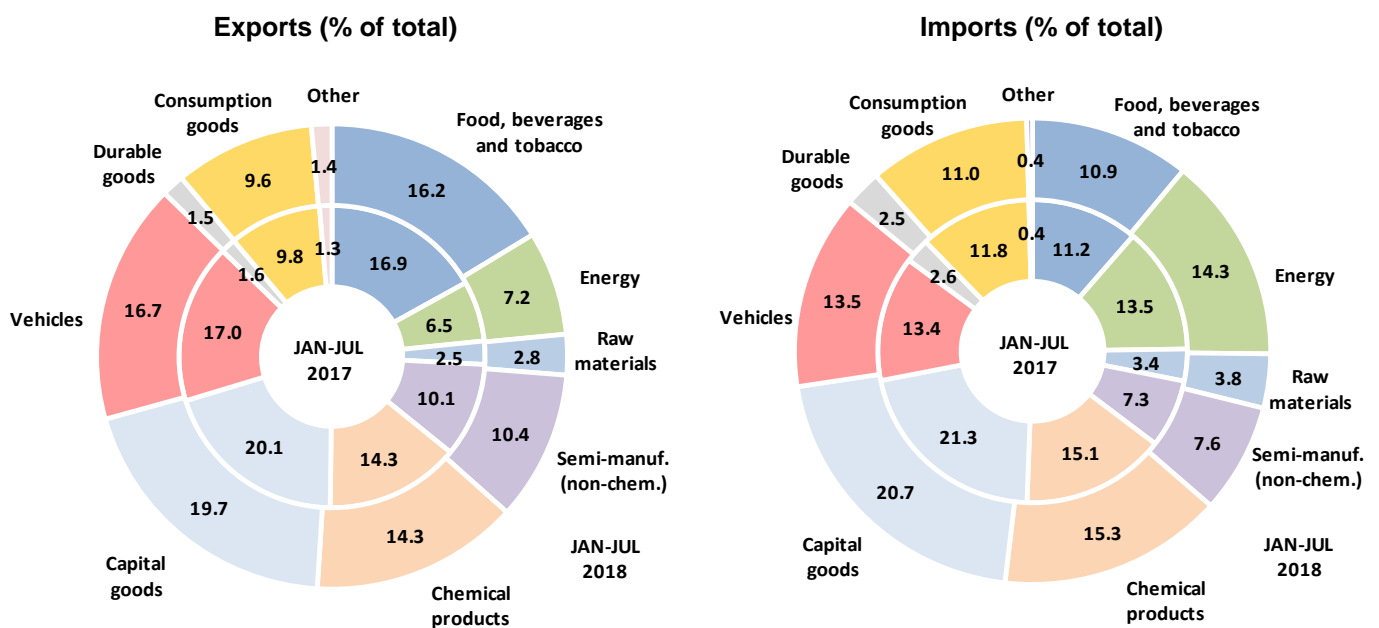
## JANUARY – JULY 2018

**Spain's exports expanded by 3.8%** in the period of January-July 2018 compared to the same period of 2017 to 169,271.3 million euros, and imports grew by 6.2% year-on-year to 187,104.2 million euros. In real terms, exports augmented by 1.0% year-on-year, as export prices increased by 2.8%, and imports rose by 2.7% year-on-year, as import prices advanced by 3.4%.

**Spain's trade deficit** increased to 17,832.9 million euros compared to the same period of 2017 (deficit of 13,187.1 million euros). The export/import **coverage ratio** reached 90.5%, 2.0 percentage points lower than in the same period of 2017 (92.5%, provisional data). The **non-energy trade balance** reached a deficit of 3,362.1 million euros, compared to a surplus of 87.6 million euros in January-July 2017, and the **energy trade deficit** expanded by 9.0% year-on-year to 14,470.9 million euros.

### Sectoral data

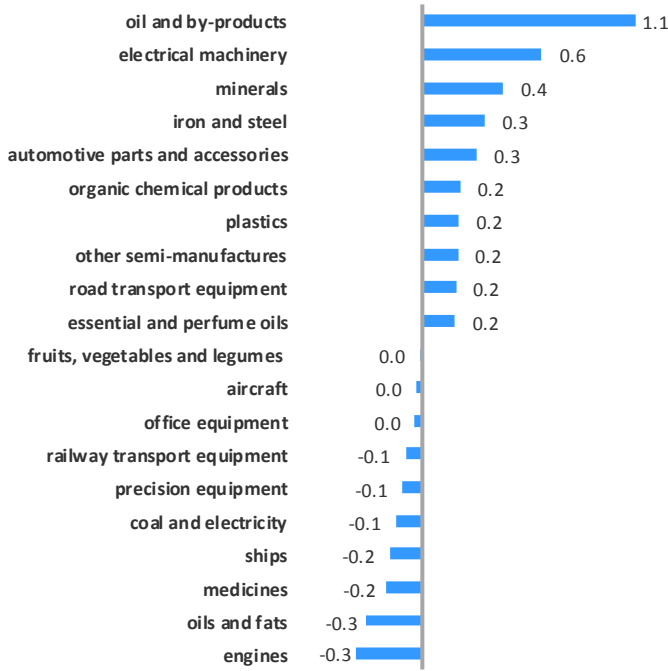
Spain's **main exporting sectors** in the period of January-July were *capital goods* (representing 19.7% of total exports, rising by 1.6% year-on-year), *vehicles* (16.7% of total, growing by 2.0%), *food, beverages and tobacco* (16.2% of total, declining by 0.2%) and *chemical products* (14.3% of total, increasing by 4.2%).



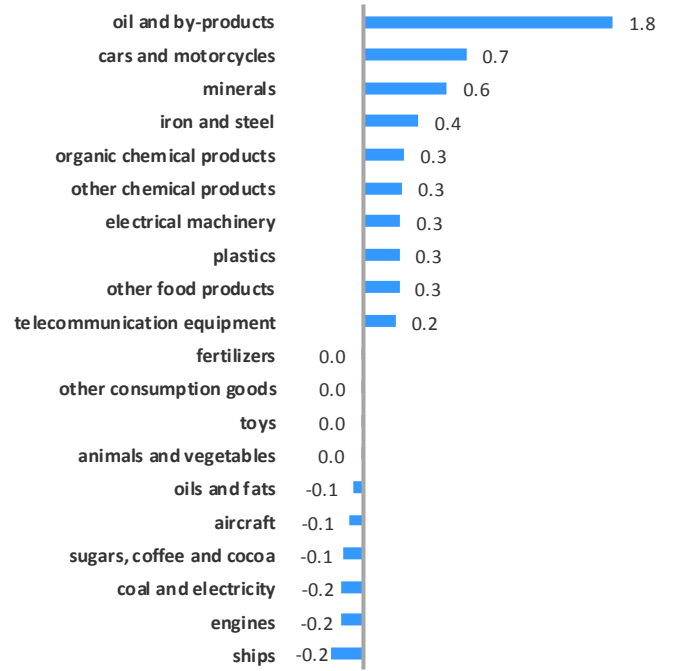
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.7% of total and advancing by 3.1% year-on-year), *chemical products* (15.3% of total imports, growing by 7.5%), *energy* (14.3% of total imports, surging by 12.2%) and *vehicles* (13.5% of total imports, rising by 7.2%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 3.8%) were *oil and by-products* (1.1 percentage points), *electrical machinery* (0.6 points) and *minerals* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *engines* (-0.3 points), *oils and fats* (-0.3 points) and *medicines* (-0.2 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



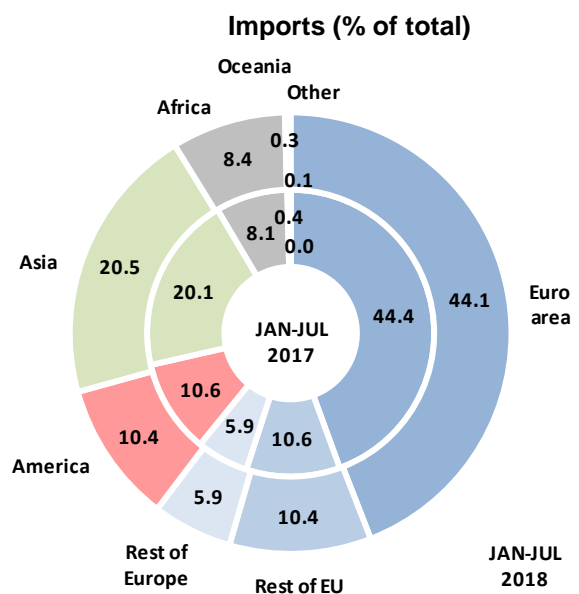
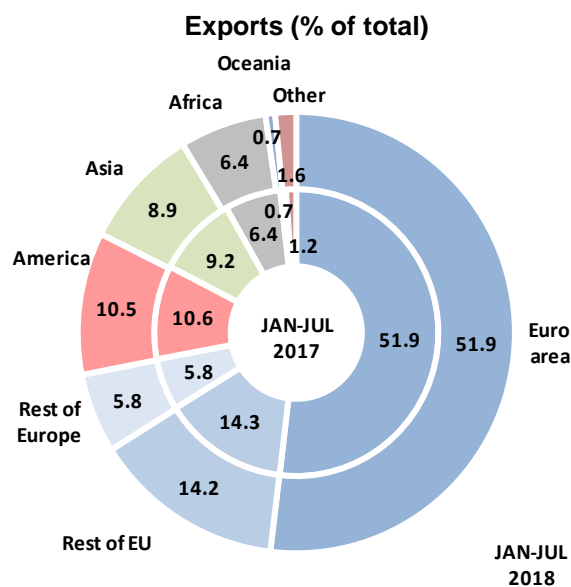
**Imports (top/bottom contrib. to annual change, p.p.)**



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-July 2018 (up by 6.2%) were *oil and by-products* (1.8 points), *cars and motorcycles* (0.7 points) and *minerals* (0.6 points). The major negative contributions corresponded to *ships* (-0.2 points), *engines* (-0.2 points) and *coal and electricity* (-0.2 points).

**Geographic data**

Exports to the **European Union** represented 66.1% of total exports in the period (down from 66.2% in the same period of 2017) and expanded by 3.7% year-on-year, and exports to the **euro area** ran at 51.9% of total (same value in identical period of 2017) and increased by 3.9%. Exports to the **rest of the world** amounted to 33.9% of total exports (33.8% in the same period of 2017) and grew by 4.1% year-on-year.



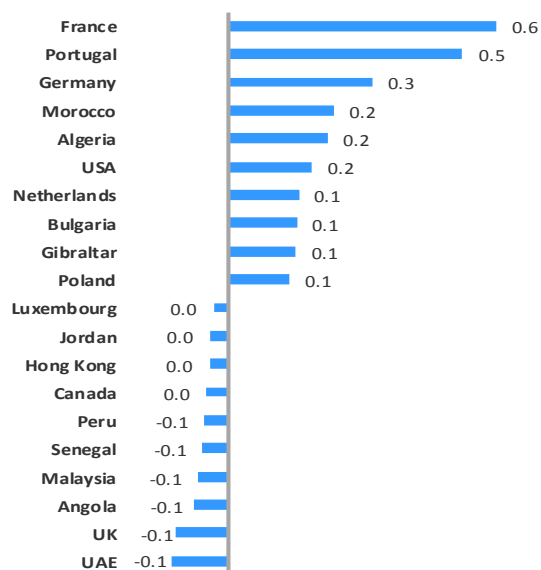
Imports from the **European Union** accounted for 54.5% of total imports in January-July 2018 (down from 55.0% in the same period of 2017) and advanced by 5.1% year-on-year. Imports from the **euro area**

amounted to 44.1% (44.4% in the same period of 2017) and expanded by 5.3%. Imports from the **rest of the world** ran at 45.5% of total imports (45.0% in the same period of 2017) and went up by 7.4% year-on-year.

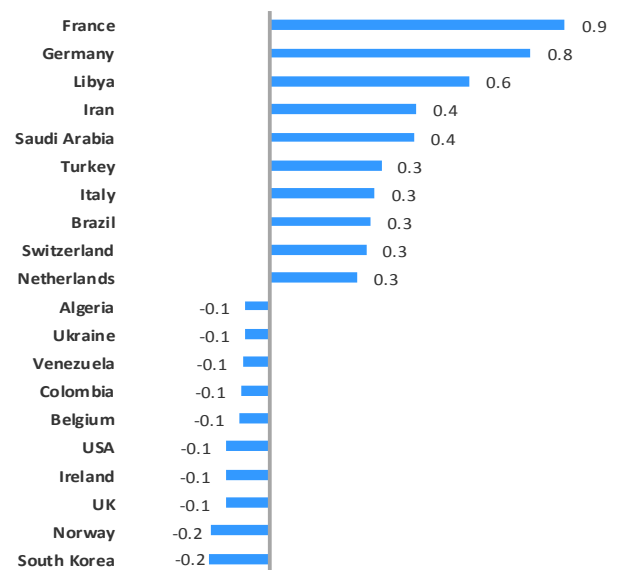
**Spain's trade surplus with the European Union and with the euro area** decreased to 9,946.1 million euros and to 5,361.9 million euros respectively, down from surpluses of 10,973.2 million and 6,272.2 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 15.0% year-on-year to 27,779.0 million euros.

In terms of **contribution to the annual change of exports** (up by 3.8%), the main contributions were those of France (0.6 percentage points), Portugal (0.5 points), Germany (0.3 points) and Morocco (0.2 points). Those destinations with the largest negative contributions were the United Arab Emirates (-0.1 points), the United Kingdom (-0.1 points), Angola (-0.1 points) and Malaysia (-0.1 points).

#### Exports (top/bottom contrib. to annual change, p.p.)



#### Imports (top/bottom contrib. to annual change, p.p.)



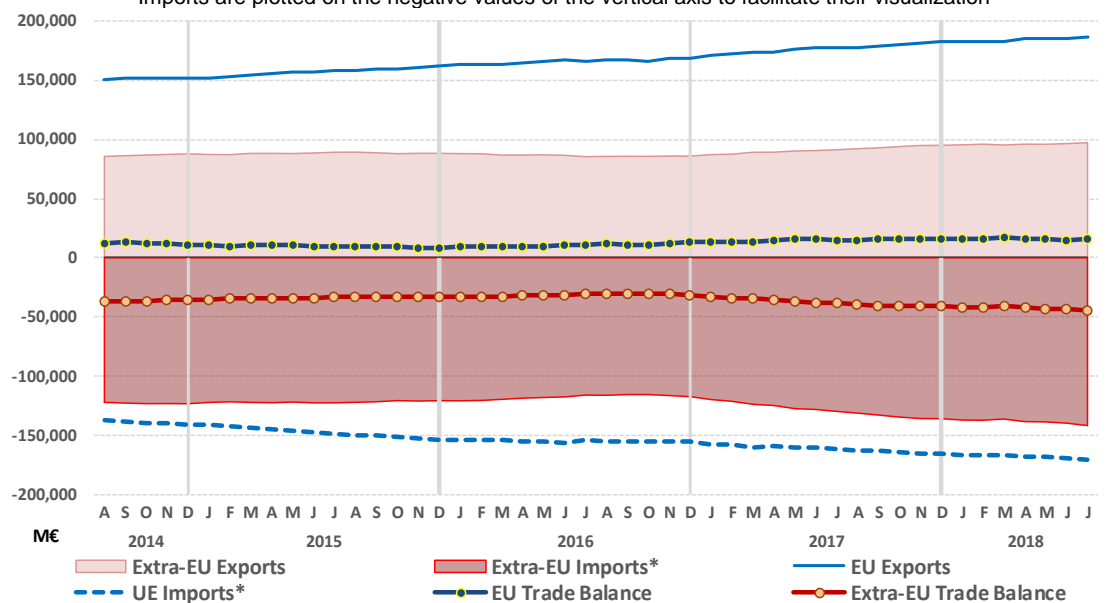
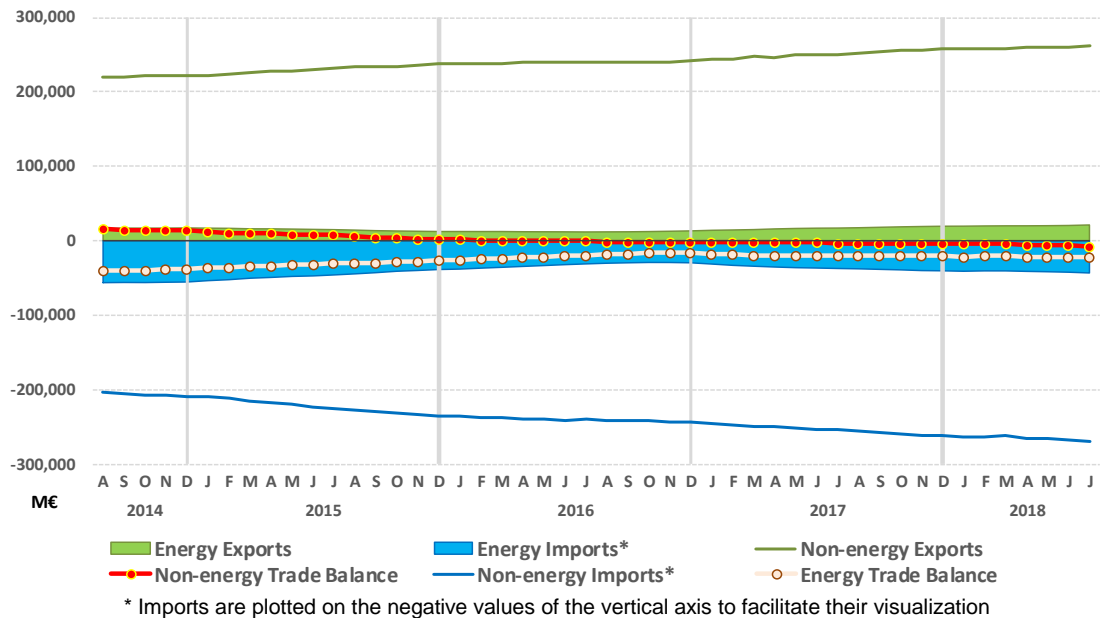
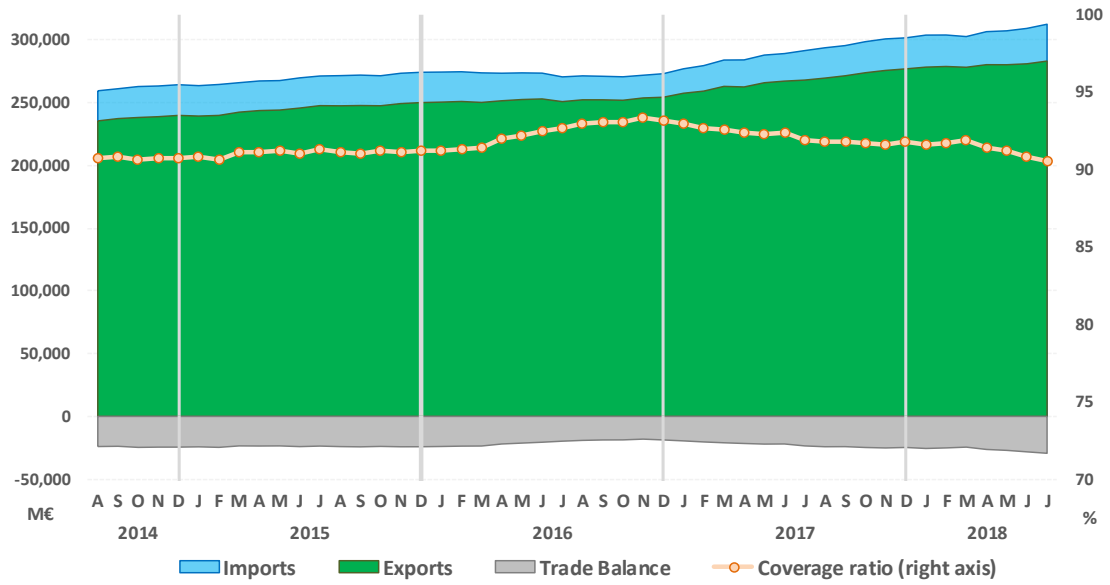
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 6.2%) were France (0.9 percentage points), Germany (0.8 points), Libya (0.6 points), and Iran (0.4 points). The destinations with the largest negative contributions were South Korea (-0.2 points), Norway (-0.2 points), the United Kingdom (-0.1 points) and Ireland (-0.1 points).

In the period January-July, the number of **Spanish exporters** increased to 149,268 exporters, out of which 32,339 had already exported at least 50,000 euros worth of goods in the period, 1.0% less than in the same period of 2017. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 49,086 in the period, 32.9% of total exporters and 2.2% more than in the same period of 2017. Their exports reached 162,349.0 million, 95.9% of total exports and 4.5% more than in the same period of the previous year.

### International data

**In comparison to other geographical areas**, Spain's exports of goods advanced by 3.8% year-on-year in the period of January-July 2018, a lower rate than those attained by the euro area and the European Union (4.9% in both cases). Within the European Union, exports also increased in Germany (4.5%), France (4.6%), Italy (4.2%) and the United Kingdom (4.7%). Outside the European Union, the United States exports augmented by 9.6%, China's by 12.6% and Japan's by 5.9%.

# 12 - MONTH ACCUMULATED FLOWS



# STATISTICAL ANNEX

## Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017*	277,125.7		8.9	301,870.1		10.5	-24,744.3		-31.9	91.8
12 last months*	283,332.5		5.6	312,722.7		7.2	-29,390.1		-25.0	90.6
2009 (Jan-Jul)	93,594.3		-20.1	117,357.3		-33.7	-23,762.9		60.3	79.8
2010 (Jan-Jul)	107,743.3		15.1	138,658.2		18.2	-30,914.8		-30.1	77.7
2011 (Jan-Jul)	128,149.8		18.9	155,217.0		11.9	-27,067.1		12.4	82.6
2012 (Jan-Jul)	133,204.4		3.9	154,521.7		-0.4	-21,317.3		21.2	86.2
2013 (Jan-Jul)	141,657.9		6.3	148,518.3		-3.9	-6,860.3		67.8	95.4
2014 (Jan-Jul)	142,521.9		0.6	156,011.9		5.0	-13,490.0		-96.6	91.4
2015 (Jan-Jul)	149,259.5		4.7	162,418.9		4.1	-13,159.3		2.5	91.9
2016 (Jan-Jul)	151,268.4		1.3	158,779.4		-2.2	-7,511.0		42.9	95.3
2017 (Jan-Jul)*	163,064.5		9.1	176,251.6		11.7	-13,187.1		-56.3	92.5
2018 (Jan-Jul)*	169,271.3		3.8	187,104.2		6.2	-17,832.9		-35.2	90.5
2009 (Jul)	14,496.4	2.1	-20.0	17,791.9	2.3	-30.9	-3,295.4	-3.1	56.7	81.5
2010 (Jul)	16,350.4	-2.2	12.8	20,544.9	-3.9	15.5	-4,194.5	10.1	-27.3	79.6
2011 (Jul)	18,140.6	-4.1	10.9	21,156.5	-4.9	3.0	-3,015.9	9.7	28.1	85.7
2012 (Jul)	19,899.8	2.5	9.7	22,113.0	1.8	4.5	-2,213.1	3.9	26.6	90.0
2013 (Jul)	20,865.2	2.3	4.9	22,103.8	7.5	0.0	-1,238.6	-625.4	44.0	94.4
2014 (Jul)	21,882.8	4.8	4.9	23,746.1	5.7	7.4	-1,863.3	-18.1	-50.4	92.2
2015 (Jul)	23,298.2	4.0	6.5	24,758.2	2.1	4.3	-1,460.0	21.1	21.6	94.1
2016 (Jul)	22,154.7	-3.0	-4.9	21,991.8	-8.8	-11.2	162.9	112.7	111.2	100.7
2017 (Jul)*	22,189.0	-7.5	3.9	24,287.8	-3.8	10.8	-2,098.7	-66.7	-276.2	91.4
2018 (Jul)*	24,354.9	-1.5	9.8	27,602.5	1.6	13.6	-3,247.7	-32.7	-54.7	88.2
2018*										
January	22,829.6	3.9	6.5	26,765.0	11.4	8.9	-3,935.4	-92.0	-25.5	85.3
February	22,589.5	-1.1	2.3	24,756.8	-7.5	0.3	-2,167.3	44.9	16.8	91.2
March	25,605.5	13.4	-2.4	26,436.2	6.8	-4.5	-830.6	61.7	43.1	96.9
<b>Q1</b>	<b>71,024.7</b>	<b>-0.8</b>	<b>1.8</b>	<b>77,958.0</b>	<b>0.3</b>	<b>1.3</b>	<b>-6,933.4</b>	<b>-12.1</b>	<b>3.7</b>	<b>91.1</b>
April	23,858.4	-6.8	9.5	26,908.4	1.8	17.0	-3,050.0	-267.2	-154.4	88.7
May	25,309.3	6.1	-0.2	27,462.9	2.1	2.5	-2,153.6	29.4	-50.5	92.2
June	24,724.0	-2.3	3.1	27,172.3	-1.1	7.7	-2,448.2	-13.7	-94.4	91.0
<b>Q2</b>	<b>73,891.7</b>	<b>4.0</b>	<b>3.9</b>	<b>81,543.6</b>	<b>4.6</b>	<b>8.7</b>	<b>-7,651.9</b>	<b>-10.4</b>	<b>-96.8</b>	<b>90.6</b>
July	24,354.9	-1.5	9.8	27,602.5	1.6	13.6	-3,247.7	-32.7	-54.7	88.2

\* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - July 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>3,655.0</b>	<b>15.0</b>	<b>3.2</b>	<b>2,946.4</b>	<b>10.7</b>	<b>1.4</b>	<b>708.6</b>	<b>11.5</b>
Meat products	588.3	2.4	6.6	176.8	0.6	-2.6	411.5	11.2
Fishery products	376.2	1.5	10.3	645.8	2.3	6.1	-269.6	-0.7
Fruits, vegetables and legumes	1,119.3	4.6	0.6	430.1	1.6	8.2	689.2	-3.7
Oils and fats	403.7	1.7	-2.2	234.0	0.8	-0.3	169.7	-4.7
Sugars, coffee and cocoa	138.9	0.6	4.4	219.5	0.8	-0.5	-80.6	7.9
Dairy products and eggs	127.7	0.5	-2.7	177.4	0.6	-7.4	-49.6	17.6
Other food products	469.8	1.9	5.4	720.7	2.6	-2.2	-250.9	13.9
Beverages	392.5	1.6	4.5	183.6	0.7	4.2	208.9	4.7
Tobacco	38.6	0.2	4.0	158.6	0.6	0.3	-120.0	0.9
<b>Energy</b>	<b>1,986.0</b>	<b>8.2</b>	<b>54.8</b>	<b>4,220.0</b>	<b>15.3</b>	<b>31.6</b>	<b>-2,234.0</b>	<b>-16.1</b>
Oil and by-products	1,821.8	7.5	49.2	3,240.1	11.7	31.3	-1,418.3	-13.7
Gas	118.3	0.5	509.9	675.4	2.4	41.7	-557.1	-21.9
Coal and electricity	46.0	0.2	7.7	304.5	1.1	16.0	-258.6	-17.7
<b>Raw materials</b>	<b>762.8</b>	<b>3.1</b>	<b>73.0</b>	<b>1,054.2</b>	<b>3.8</b>	<b>31.1</b>	<b>-291.4</b>	<b>19.8</b>
Animals and vegetables	320.1	1.3	65.7	267.8	1.0	8.3	52.2	196.4
Minerals	442.8	1.8	78.7	786.4	2.8	41.2	-343.6	-11.1
<b>Semi-manuf. (non-chem.)</b>	<b>2,547.1</b>	<b>10.5</b>	<b>7.0</b>	<b>2,171.3</b>	<b>7.9</b>	<b>21.6</b>	<b>375.9</b>	<b>-36.8</b>
Non-ferrous metals	515.1	2.1	-0.1	469.6	1.7	23.8	45.5	-66.6
Iron and steel	655.3	2.7	8.2	830.1	3.0	33.8	-174.8	-1,090.4
Paper	315.0	1.3	-0.9	340.2	1.2	8.1	-25.2	-851.4
Ceramic flags and paving	384.6	1.6	8.5	80.8	0.3	16.1	303.8	6.7
Other semi-manufactures	677.2	2.8	15.3	450.7	1.6	12.1	226.5	22.2
<b>Chemical products</b>	<b>3,631.9</b>	<b>14.9</b>	<b>8.1</b>	<b>4,135.6</b>	<b>15.0</b>	<b>12.1</b>	<b>-503.7</b>	<b>-51.6</b>
Organic chemicals	416.9	1.7	34.9	807.1	2.9	19.3	-390.1	-6.1
Inorganic chemicals	90.6	0.4	13.0	183.6	0.7	11.7	-93.0	-10.5
Medicines	928.9	3.8	-5.0	1,216.4	4.4	15.4	-287.4	-276.7
Plastics	963.3	4.0	5.4	999.6	3.6	10.1	-36.3	-714.5
Fertilisers	67.5	0.3	3.9	46.3	0.2	1.9	21.2	8.7
Tanning or dyeing extracts	254.9	1.0	11.7	152.7	0.6	-10.2	102.2	75.6
Essential oils and perfumes	494.4	2.0	8.9	309.2	1.1	-0.9	185.1	30.4
Other chemical products n.e.s.	415.3	1.7	25.8	420.6	1.5	16.8	-5.3	82.2
<b>Capital goods</b>	<b>5,023.8</b>	<b>20.6</b>	<b>8.8</b>	<b>5,726.9</b>	<b>20.7</b>	<b>11.5</b>	<b>-703.1</b>	<b>-35.8</b>
Equipment for industry	1,324.8	5.4	6.3	1,576.7	5.7	9.0	-251.9	-25.8
Specific purpose machinery	460.2	1.9	18.4	504.4	1.8	19.4	-44.2	-29.8
General purpose machinery	864.6	3.5	0.8	1,072.3	3.9	4.7	-207.7	-25.0
Office and telecom. equipment	266.3	1.1	7.4	1,114.7	4.0	13.6	-848.4	-15.7
Automatic data-processing machines	105.1	0.4	16.3	472.2	1.7	9.5	-367.2	-7.7
Telecommunications equipment	161.2	0.7	2.4	642.5	2.3	16.9	-481.3	-22.7
Transport equipment	1,231.0	5.1	13.3	759.9	2.8	25.4	471.1	-2.0
Railway	180.6	0.7	10.4	38.9	0.1	142.8	141.7	-4.0
Road	633.5	2.6	19.5	342.5	1.2	3.2	291.0	47.0
Ships	21.9	0.1	-58.5	25.3	0.1	-12.9	-3.4	-114.4
Aircraft	395.1	1.6	16.1	353.2	1.3	54.2	41.9	-62.4
Other capital goods	2,201.8	9.0	8.0	2,275.6	8.2	8.2	-73.9	-13.5
Engines	94.2	0.4	-49.1	171.4	0.6	39.3	-77.2	-224.3
Electrical machinery	1,154.8	4.7	13.0	1,108.6	4.0	3.7	46.2	197.2
Precision equipment	170.6	0.7	-4.5	428.7	1.6	14.6	-258.1	-32.0
Other	782.2	3.2	19.7	566.9	2.1	5.5	215.3	85.8
<b>Vehicles</b>	<b>3,563.1</b>	<b>14.6</b>	<b>0.7</b>	<b>3,267.7</b>	<b>11.8</b>	<b>8.2</b>	<b>295.4</b>	<b>-43.1</b>
Cars and motorcycles	2,502.0	10.3	-1.5	1,585.8	5.7	12.0	916.3	-18.5
Parts and accessories	1,061.0	4.4	6.1	1,682.0	6.1	4.8	-620.9	-2.7
<b>Durable goods</b>	<b>403.8</b>	<b>1.7</b>	<b>2.0</b>	<b>674.5</b>	<b>2.4</b>	<b>11.2</b>	<b>-270.8</b>	<b>-28.5</b>
Household appliances	108.8	0.4	9.1	198.1	0.7	18.6	-89.3	-32.7
Consumer electronics	37.8	0.2	-1.7	128.2	0.5	-1.0	-90.4	0.8
Furniture	204.6	0.8	-1.8	275.5	1.0	12.9	-70.9	-99.2
Other durable goods	52.6	0.2	6.8	72.7	0.3	10.2	-20.2	-20.4
<b>Consumption goods</b>	<b>2,339.5</b>	<b>9.6</b>	<b>0.0</b>	<b>3,302.4</b>	<b>12.0</b>	<b>8.0</b>	<b>-962.9</b>	<b>-34.1</b>
Textiles	1,382.7	5.7	2.2	1,988.2	7.2	10.8	-605.6	-37.3
Garment	974.8	4.0	1.3	1,556.3	5.6	11.9	-581.6	-35.7
Footwear	261.8	1.1	-5.5	292.5	1.1	0.1	-30.8	-103.6
Toys	124.6	0.5	-2.0	212.6	0.8	4.2	-87.9	-14.3
Other consumption goods	570.5	2.3	-1.9	809.1	2.9	5.6	-238.6	-29.0
<b>Other</b>	<b>441.8</b>	<b>1.8</b>	<b>51.4</b>	<b>103.4</b>	<b>0.4</b>	<b>40.8</b>	<b>338.4</b>	<b>54.9</b>
<b>TOTAL</b>	<b>24,354.9</b>	<b>100.0</b>	<b>9.8</b>	<b>27,602.5</b>	<b>100.0</b>	<b>13.6</b>	<b>-3,247.7</b>	<b>-54.7</b>

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - January to July 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>27,468.1</b>	<b>16.2</b>	<b>-0.2</b>	<b>20,390.7</b>	<b>10.9</b>	<b>2.9</b>	<b>7,077.3</b>	<b>-8.2</b>
Meat products	4,060.9	2.4	0.3	1,276.7	0.7	2.7	2,784.3	-0.8
Fishery products	2,366.1	1.4	4.5	4,105.3	2.2	6.1	-1,739.2	-8.3
Fruits, vegetables and legumes	10,918.3	6.5	-0.2	3,364.9	1.8	6.1	7,553.4	-2.8
Oils and fats	2,573.1	1.5	-15.6	1,630.7	0.9	-7.3	942.4	-26.9
Sugars, coffee and cocoa	979.2	0.6	0.1	1,582.8	0.8	-14.1	-603.6	30.3
Dairy products and eggs	880.1	0.5	4.8	1,171.0	0.6	1.8	-290.8	6.2
Other food products	3,095.5	1.8	3.9	5,272.8	2.8	9.3	-2,177.3	-17.9
Beverages	2,441.4	1.4	7.9	999.0	0.5	-0.3	1,442.5	14.4
Tobacco	153.4	0.1	-6.8	987.6	0.5	3.2	-834.2	-5.3
<b>Energy</b>	<b>12,247.5</b>	<b>7.2</b>	<b>16.1</b>	<b>26,718.4</b>	<b>14.3</b>	<b>12.2</b>	<b>-14,470.9</b>	<b>-9.0</b>
Oil and by-products	11,496.3	6.8	18.4	20,936.8	11.2	17.7	-9,440.5	-16.8
Gas	379.4	0.2	51.9	4,171.2	2.2	0.7	-3,791.8	2.6
Coal and electricity	371.8	0.2	-36.7	1,610.4	0.9	-14.7	-1,238.6	4.7
<b>Raw materials</b>	<b>4,766.1</b>	<b>2.8</b>	<b>17.5</b>	<b>7,017.1</b>	<b>3.8</b>	<b>17.0</b>	<b>-2,250.9</b>	<b>-15.9</b>
Animals and vegetables	1,720.4	1.0	1.7	1,879.1	1.0	-1.9	-158.7	29.2
Minerals	3,045.7	1.8	28.9	5,138.0	2.7	25.9	-2,092.2	-21.8
<b>Semi-manuf. (non-chem.)</b>	<b>17,594.8</b>	<b>10.4</b>	<b>7.1</b>	<b>14,234.2</b>	<b>7.6</b>	<b>10.9</b>	<b>3,360.6</b>	<b>-6.5</b>
Non-ferrous metals	3,691.5	2.2	2.5	2,948.4	1.6	12.9	743.1	-24.9
Iron and steel	5,091.6	3.0	11.5	5,594.2	3.0	14.2	-502.6	-51.7
Paper	2,203.1	1.3	5.6	2,278.2	1.2	10.1	-75.1	-542.5
Ceramic flags and paving	2,619.0	1.5	5.2	548.3	0.3	12.8	2,070.7	3.4
Other semi-manufactures	3,989.6	2.4	8.1	2,865.1	1.5	3.2	1,124.5	22.9
<b>Chemical products</b>	<b>24,256.0</b>	<b>14.3</b>	<b>4.2</b>	<b>28,655.2</b>	<b>15.3</b>	<b>7.5</b>	<b>-4,399.2</b>	<b>-30.0</b>
Organic chemicals	2,526.0	1.5	14.5	5,571.1	3.0	10.3	-3,045.0	-7.0
Inorganic chemicals	627.5	0.4	10.7	1,276.8	0.7	8.4	-649.2	-6.3
Medicines	6,206.4	3.7	-4.7	8,073.9	4.3	4.6	-1,867.5	-54.3
Plastics	6,695.3	4.0	4.8	6,661.5	3.6	7.3	33.8	-81.4
Fertilisers	524.2	0.3	9.6	406.9	0.2	-5.7	117.3	149.4
Tanning or dyeing extracts	1,667.1	1.0	7.7	1,116.4	0.6	3.2	550.7	18.2
Essential oils and perfumes	3,197.3	1.9	9.5	2,366.1	1.3	3.2	831.2	32.7
Other chemical products n.e.s.	2,812.0	1.7	5.8	3,182.5	1.7	18.1	-370.5	-924.2
<b>Capital goods</b>	<b>33,279.5</b>	<b>19.7</b>	<b>1.6</b>	<b>38,759.9</b>	<b>20.7</b>	<b>3.1</b>	<b>-5,480.4</b>	<b>-13.7</b>
Equipment for industry	8,714.7	5.1	3.0	10,600.9	5.7	5.9	-1,886.2	-21.7
Specific purpose machinery	2,910.9	1.7	4.0	3,250.5	1.7	13.2	-339.6	-374.0
General purpose machinery	5,803.8	3.4	2.5	7,350.4	3.9	2.9	-1,546.6	-4.6
Office and telecom. equipment	1,711.4	1.0	-3.5	7,312.4	3.9	7.4	-5,601.1	-11.2
Automatic data-processing machines	684.5	0.4	-8.1	3,007.9	1.6	3.3	-2,323.4	-7.2
Telecommunications equipment	1,026.9	0.6	-0.2	4,304.5	2.3	10.4	-3,277.7	-14.2
Transport equipment	8,315.4	4.9	-2.1	5,096.5	2.7	-5.3	3,218.9	3.5
Railway	765.2	0.5	-15.6	180.1	0.1	39.5	585.1	-24.7
Road	4,522.4	2.7	6.6	2,267.5	1.2	11.7	2,254.9	1.9
Ships	245.5	0.1	-52.3	197.1	0.1	-66.9	48.4	159.6
Aircraft	2,782.2	1.6	-1.8	2,451.8	1.3	-6.8	330.4	63.7
Other capital goods	14,538.0	8.6	3.6	15,749.9	8.4	2.4	-1,211.9	9.9
Engines	914.3	0.5	-38.0	1,111.6	0.6	-20.8	-197.2	-374.8
Electrical machinery	7,530.3	4.4	15.4	7,666.8	4.1	6.5	-136.5	79.8
Precision equipment	1,179.7	0.7	-11.9	3,168.3	1.7	2.6	-1,988.6	-13.6
Other	4,913.7	2.9	4.6	3,803.3	2.0	3.1	1,110.4	10.1
<b>Vehicles</b>	<b>28,331.2</b>	<b>16.7</b>	<b>2.0</b>	<b>25,235.8</b>	<b>13.5</b>	<b>7.2</b>	<b>3,095.5</b>	<b>-26.9</b>
Cars and motorcycles	20,153.1	11.9	0.5	12,487.1	6.7	11.6	7,666.0	-13.6
Parts and accessories	8,178.1	4.8	5.9	12,748.7	6.8	3.1	-4,570.6	1.5
<b>Durable goods</b>	<b>2,623.2</b>	<b>1.5</b>	<b>1.4</b>	<b>4,732.0</b>	<b>2.5</b>	<b>3.2</b>	<b>-2,108.9</b>	<b>-5.6</b>
Household appliances	727.3	0.4	2.8	1,304.3	0.7	1.5	-576.9	0.0
Consumer electronics	268.1	0.2	-3.1	1,115.7	0.6	2.8	-847.6	-4.8
Furniture	1,278.9	0.8	1.8	1,864.2	1.0	6.3	-585.3	-17.7
Other durable goods	348.9	0.2	0.8	447.9	0.2	-2.8	-99.0	13.5
<b>Consumption goods</b>	<b>16,324.1</b>	<b>9.6</b>	<b>2.4</b>	<b>20,625.4</b>	<b>11.0</b>	<b>-0.5</b>	<b>-4,301.3</b>	<b>10.0</b>
Textiles	9,717.8	5.7	2.7	12,074.9	6.5	-0.4	-2,357.2	11.5
Garment	7,058.3	4.2	2.9	9,261.2	4.9	0.0	-2,202.9	8.3
Footwear	1,742.4	1.0	0.3	1,791.6	1.0	0.3	-49.2	-3.3
Toys	795.9	0.5	-1.6	1,406.8	0.8	-2.0	-611.0	2.4
Other consumption goods	4,068.1	2.4	3.3	5,352.1	2.9	-0.5	-1,284.0	10.9
<b>Other</b>	<b>2,380.7</b>	<b>1.4</b>	<b>11.2</b>	<b>735.5</b>	<b>0.4</b>	<b>10.4</b>	<b>1,645.2</b>	<b>11.6</b>
<b>TOTAL</b>	<b>169,271.3</b>	<b>100.0</b>	<b>3.8</b>	<b>187,104.2</b>	<b>100.0</b>	<b>6.2</b>	<b>-17,832.9</b>	<b>-35.2</b>

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

**Geographic breakdown - July 2018**

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>EUROPE</b>	<b>16,853.0</b>	<b>69.2</b>	<b>8.5</b>	<b>16,053.7</b>	<b>58.2</b>	<b>10.6</b>	<b>799.3</b>	<b>-22.0</b>
<b>EUROPEAN UNION *</b>	<b>15,451.8</b>	<b>63.4</b>	<b>9.6</b>	<b>14,396.9</b>	<b>52.2</b>	<b>9.5</b>	<b>1,054.9</b>	<b>11.9</b>
<b>EURO AREA</b>	<b>12,162.6</b>	<b>49.9</b>	<b>9.4</b>	<b>11,724.9</b>	<b>42.5</b>	<b>9.8</b>	<b>437.8</b>	<b>-1.6</b>
Austria	171.4	0.7	1.1	183.4	0.7	13.7	-12.0	-246.7
Belgium	721.5	3.0	4.7	672.0	2.4	10.2	49.6	-37.5
Cyprus	32.8	0.1	49.0	1.4	0.0	-7.8	31.5	53.0
Estonia	19.3	0.1	4.3	22.6	0.1	211.3	-3.3	-129.0
Finland	70.3	0.3	-5.5	104.6	0.4	31.1	-34.3	-542.4
France	3,715.9	15.3	16.0	2,947.3	10.7	9.7	768.6	48.8
Germany	2,384.7	9.8	1.7	3,392.4	12.3	13.1	-1,007.7	-53.8
Greece	173.4	0.7	-18.5	44.7	0.2	-0.4	128.6	-23.3
Ireland	144.1	0.6	29.8	154.9	0.6	-39.2	-10.8	92.5
Italy	1,890.2	7.8	6.4	1,801.5	6.5	5.2	88.7	41.0
Latvia	18.7	0.1	23.2	6.1	0.0	11.0	12.6	30.2
Lithuania	31.9	0.1	-10.1	23.3	0.1	45.5	8.6	-55.8
Luxembourg	21.1	0.1	-13.7	51.3	0.2	58.4	-30.2	-279.6
Malta	57.6	0.2	48.0	6.6	0.0	81.0	51.0	44.6
Netherlands	783.6	3.2	22.6	1,038.9	3.8	5.3	-255.3	26.6
Portugal	1,792.1	7.4	9.8	1,050.6	3.8	22.1	741.5	-3.9
Slovakia	80.7	0.3	16.5	174.6	0.6	7.2	-93.8	-0.3
Slovenia	53.3	0.2	22.7	48.7	0.2	2.2	4.6	210.9
<b>REST OF EU</b>	<b>3,289.2</b>	<b>13.5</b>	<b>10.5</b>	<b>2,672.0</b>	<b>9.7</b>	<b>7.8</b>	<b>617.1</b>	<b>23.9</b>
Bulgaria	131.7	0.5	72.2	73.1	0.3	25.7	58.6	220.3
Croatia	38.9	0.2	13.5	8.2	0.0	64.3	30.7	4.9
Czech Republic	190.4	0.8	10.1	295.3	1.1	-0.6	-105.0	15.6
Denmark	109.5	0.4	-3.5	124.4	0.5	-15.5	-14.8	55.9
Hungary	131.3	0.5	-10.9	198.9	0.7	-5.0	-67.7	-8.9
Poland	446.8	1.8	8.6	450.2	1.6	8.5	-3.4	5.3
Romania	161.8	0.7	-8.6	154.6	0.6	19.8	7.2	-85.0
Sweden	159.5	0.7	-3.5	214.9	0.8	11.8	-55.3	-107.2
United Kingdom	1,613.5	6.6	8.3	930.4	3.4	2.1	683.1	17.9
<b>REST OF EUROPE</b>	<b>1,401.2</b>	<b>5.8</b>	<b>-2.7</b>	<b>1,656.8</b>	<b>6.0</b>	<b>22.0</b>	<b>-255.6</b>	<b>-410.2</b>
Norway	149.5	0.6	55.5	230.2	0.8	48.0	-80.7	-35.9
Russia	190.2	0.8	5.6	295.4	1.1	31.0	-105.2	-132.6
Switzerland	342.5	1.4	-1.2	369.6	1.3	33.3	-27.1	-139.0
Turkey	395.0	1.6	-27.5	620.1	2.2	21.9	-225.1	-715.6
<b>AMERICA</b>	<b>2,797.3</b>	<b>11.5</b>	<b>6.1</b>	<b>3,107.9</b>	<b>11.3</b>	<b>28.2</b>	<b>-310.6</b>	<b>-245.2</b>
<b>NORTH AMERICA</b>	<b>1,403.0</b>	<b>5.8</b>	<b>11.9</b>	<b>1,450.5</b>	<b>5.3</b>	<b>32.1</b>	<b>-47.5</b>	<b>-130.4</b>
Canada	152.8	0.6	6.7	190.0	0.7	51.4	-37.2	-310.1
USA	1,250.0	5.1	12.5	1,260.1	4.6	29.6	-10.1	-107.3
<b>LATIN AMERICA</b>	<b>1,354.8</b>	<b>5.6</b>	<b>-1.0</b>	<b>1,570.0</b>	<b>5.7</b>	<b>20.9</b>	<b>-215.2</b>	<b>-410.4</b>
Argentina	115.8	0.5	2.6	130.7	0.5	-15.3	-14.9	64.0
Brazil	205.0	0.8	-6.0	373.9	1.4	28.3	-168.9	-130.2
Chile	128.3	0.5	-0.6	160.7	0.6	19.9	-32.4	-535.1
Mexico	441.9	1.8	1.8	420.7	1.5	22.9	21.2	-76.8
Peru	57.6	0.2	-25.5	197.3	0.7	37.0	-139.7	-109.3
<b>REST OF AMERICA</b>	<b>39.5</b>	<b>0.2</b>	<b>160.1</b>	<b>87.4</b>	<b>0.3</b>	<b>228.1</b>	<b>-48.0</b>	<b>-318.2</b>
<b>ASIA</b>	<b>2,258.7</b>	<b>9.3</b>	<b>13.6</b>	<b>6,100.4</b>	<b>22.1</b>	<b>17.5</b>	<b>-3,841.7</b>	<b>-19.9</b>
<b>ASIA (exc. Middle East)</b>	<b>1,521.1</b>	<b>6.2</b>	<b>17.7</b>	<b>5,072.8</b>	<b>18.4</b>	<b>14.0</b>	<b>-3,551.7</b>	<b>-12.5</b>
China	533.7	2.2	19.4	2,509.2	9.1	9.7	-1,975.4	-7.3
Hong-Kong. China	83.2	0.3	6.8	27.4	0.1	55.9	55.8	-7.5
India	123.4	0.5	22.2	353.5	1.3	5.8	-230.2	1.3
Indonesia	31.0	0.1	15.8	263.2	1.0	44.6	-232.2	-49.6
Japan	220.1	0.9	1.9	345.7	1.3	5.5	-125.6	-12.6
Singapore	68.8	0.3	67.9	48.2	0.2	115.6	20.6	10.6
South Korea	155.3	0.6	29.5	267.0	1.0	5.8	-111.7	15.6
Taiwan	36.2	0.1	-11.3	125.3	0.5	23.7	-89.1	-47.2
Vietnam	42.1	0.2	30.3	247.2	0.9	14.2	-205.0	-11.3
<b>MIDDLE EAST</b>	<b>737.7</b>	<b>3.0</b>	<b>6.2</b>	<b>1,027.6</b>	<b>3.7</b>	<b>38.3</b>	<b>-290.0</b>	<b>-501.8</b>
Saudi Arabia	206.1	0.8	3.9	547.7	2.0	106.4	-341.5	-410.5
United Arab Emirates	161.4	0.7	26.6	24.8	0.1	-10.9	136.5	37.1
<b>AFRICA</b>	<b>1,692.2</b>	<b>6.9</b>	<b>9.2</b>	<b>2,132.0</b>	<b>7.7</b>	<b>3.6</b>	<b>-439.8</b>	<b>13.4</b>
Algeria	299.2	1.2	21.9	405.4	1.5	26.1	-106.2	-39.5
Egypt	165.3	0.7	51.7	62.7	0.2	-15.6	102.7	195.4
Morocco	746.8	3.1	12.5	561.4	2.0	20.0	185.4	-5.3
Nigeria	19.2	0.1	-40.3	368.9	1.3	-12.8	-349.7	10.6
South Africa	110.8	0.5	6.1	90.2	0.3	9.4	20.6	-6.3
<b>OCEANIA</b>	<b>190.4</b>	<b>0.8</b>	<b>9.4</b>	<b>100.6</b>	<b>0.4</b>	<b>-4.0</b>	<b>89.8</b>	<b>29.7</b>
Australia	162.0	0.7	22.3	60.9	0.2	-17.8	101.1	73.1
<b>OTHER (**)</b>	<b>563.2</b>	<b>2.3</b>	<b>84.4</b>	<b>107.9</b>	<b>0.4</b>	<b>38,688.3</b>	<b>455.3</b>	<b>49.2</b>
<b>WORLD</b>	<b>24,354.9</b>	<b>100.0</b>	<b>9.8</b>	<b>27,602.5</b>	<b>100.0</b>	<b>13.6</b>	<b>-3,247.7</b>	<b>-54.7</b>
<b>Pro memoria:</b>								
TOTAL NON EU	8,903.0	36.6	10.0	13,205.6	47.8	18.6	-4,302.6	-41.5
TOTAL NON EURO AREA	12,192.2	50.1	10.1	15,877.6	57.5	16.6	-3,685.4	-44.9
OECD	18,235.2	74.9	7.5	17,907.6	64.9	11.3	327.6	-62.2
ASEAN	289.1	1.2	28.4	884.1	3.2	29.1	-595.0	-29.4
MERCOSUR	345.5	1.4	-3.9	519.0	1.9	12.0	-173.4	-67.2
OPEC	992.5	4.1	15.3	1,974.8	7.2	8.6	-982.3	-2.6

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States





**Exports and imports growth in selected economies (y-o-y %)**

	EXPORTS			IMPORTS		
	July 2018	Last 12 months	Jan-July 2018	July 2018	Last 12 months	Jan-July 2018
<b>Spain</b>	9.8	5.6	3.8	13.6	7.2	6.2
<b>Germany</b>	7.6	5.1	4.5	12.0	6.3	5.9
<b>France</b> <sup>(1)</sup>	13.9	5.0	4.6	5.6	3.5	2.6
<b>Italy</b>	6.8	5.5	4.2	10.8	5.9	5.0
<b>Euro Area</b> <sup>(2)</sup>	9.4	5.6	4.9	12.1	6.3	5.7
<b>United Kingdom</b>	5.4	4.8	4.7	6.6	2.4	1.6
<b>European Union (28)</b> <sup>(3)</sup>	9.0	5.5	4.9	11.0	5.9	5.3
<b>USA</b>	9.3	8.4	9.6	13.0	8.5	9.4
<b>China</b>	12.2	10.3	12.6	27.3	18.0	21.0
<b>Japan</b>	3.9	9.2	5.9	14.6	11.4	8.5

<sup>(1)</sup> Excluding military equipment

<sup>(2)</sup> Includes both extra and intra EA transactions

<sup>(3)</sup> Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

n.a.: not available when this report was prepared

