



Executive Summary International Trade Report

September
2018



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation. Secretariat of State for Trade.

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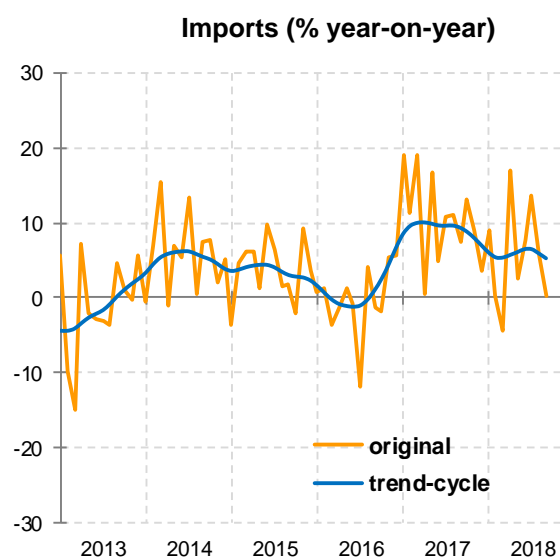
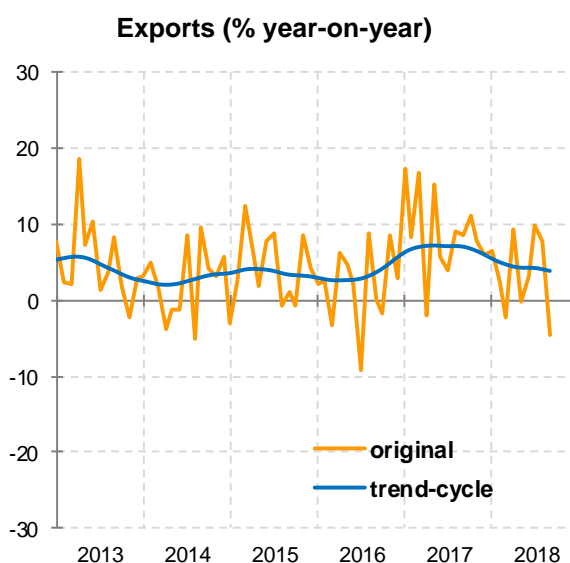
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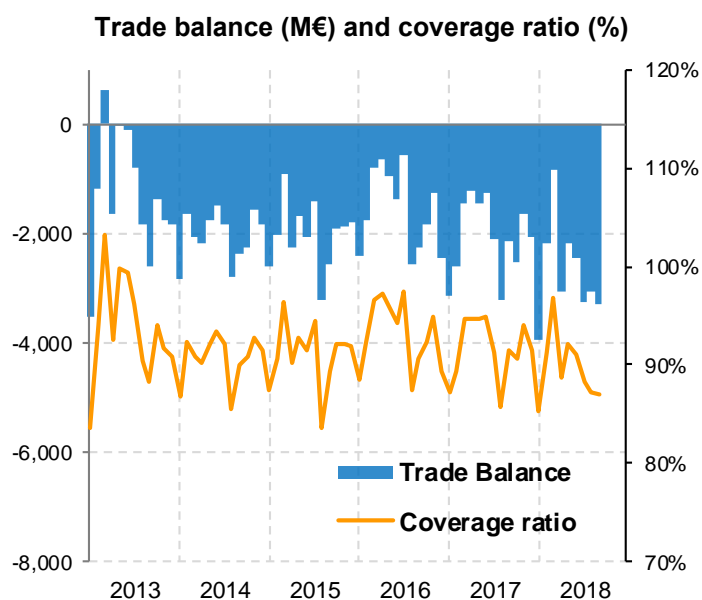
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SEPTEMBER 2018

In September 2018, **Spain's exports declined by 4.6%** year-on-year in nominal terms to 22,176.9 million euros, whereas **imports advanced by 0.3%** to 25,473.9 million euros. With seasonally adjusted data, exports decreased by 1.9% year-on-year, while imports rose by 3.4%. In **real terms**, exports shrank by 7.3% year-on-year, as export prices increased by 2.8%, and imports fell by 6.0%, as import prices augmented by 6.7%. In nominal terms on a **month-on-month** basis, exports grew by 7.1% and imports by 7.2%. With seasonally adjusted data, exports decreased by 5.5% month-on-month and imports by 1.5%.

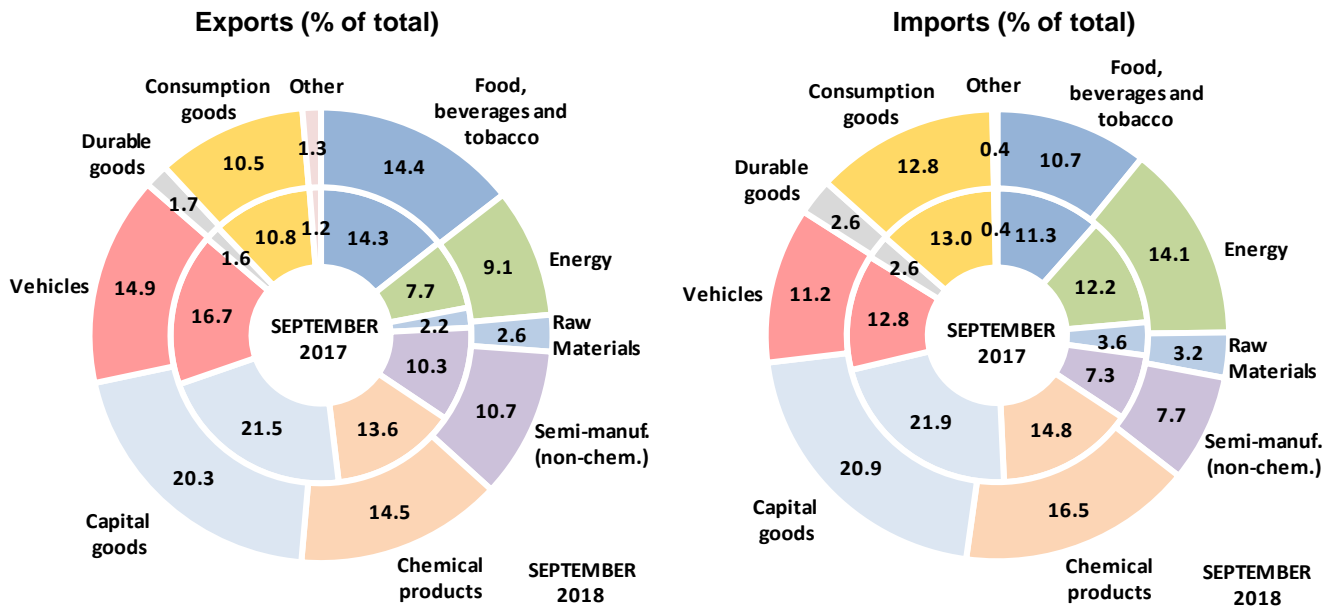


Spain's **trade balance** registered a deficit of 3,297.1 million euros, up from a deficit of 2,147.7 million euros in September 2017 (provisional data). The export/import **coverage ratio** reached 87.1%, 4.5 percentage points lower than in the same month of 2017 (91.5% in September 2017 with provisional data). The **non-energy trade balance** reached a deficit of 1,729.9 million euros, from a deficit of 835.7 million in the same month of 2017. The **energy trade deficit** rose by 19.5% year-on-year to 1,567.2 million euros (compared to a deficit of 1,312.0 million euros in September 2017).



Sectoral data

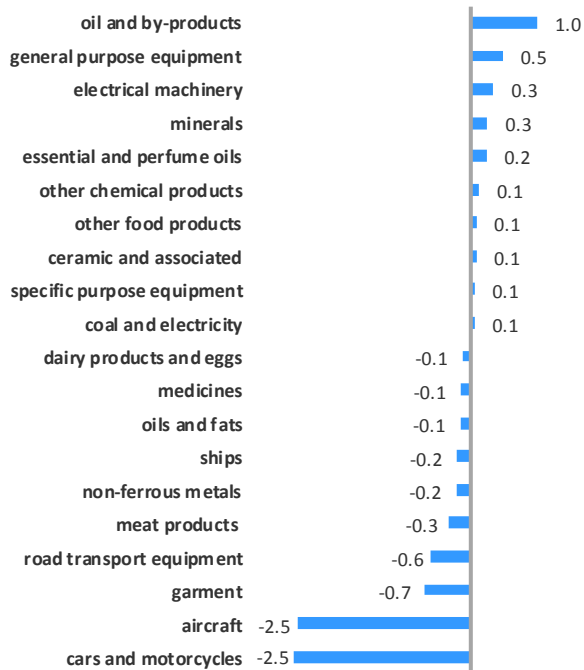
Spain's **main exporting sectors** in September 2018 were *capital goods* (representing 20.3% of total exports and declining by 10.1% year-on-year), *vehicles* (14.9% of total, dropping by 15.1%), *chemical products* (14.5% of total, rising by 1.7%) and *food, beverages and tobacco* (14.4% of total, falling by 3.7%).



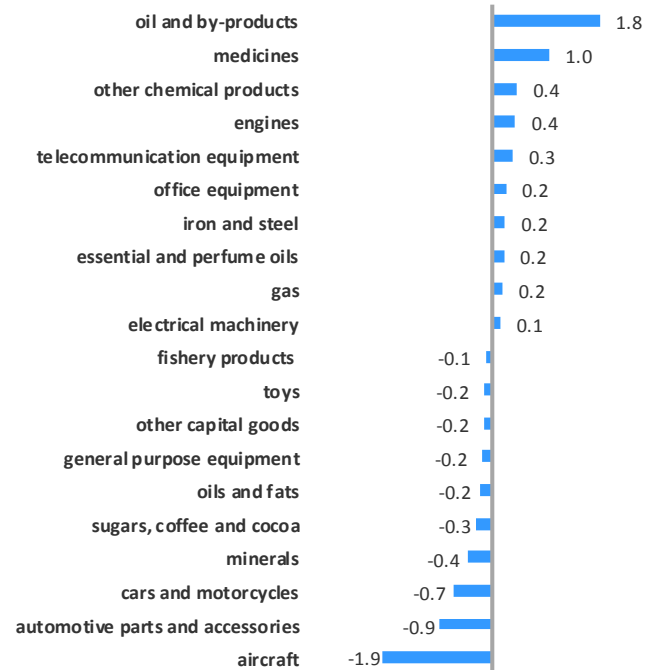
The most significant sectors of Spain's imports were *capital goods* (representing 20.9% of total imports and diminishing by 4.3% year-on-year), *chemical products* (16.5% of total, growing by 11.2%), *energy* (14.1% of total, increasing by 15.7%) and *consumption goods* (12.8% of total, falling by 1.3%).

Among subsectors, the largest contributions to the annual change in Spain's exports in September 2018 (down by 4.6%) came from *oil and by-products* (1.0 points), *general purpose equipment* (0.5 points) and *electrical machinery* (0.3 points). The major negative contributions corresponded to *cars and motorcycles* (-2.5 points), *aircraft* (-2.5 points) and *garment* (-0.7 points).

Exports (top/bottom contrib. to annual change, p.p.)



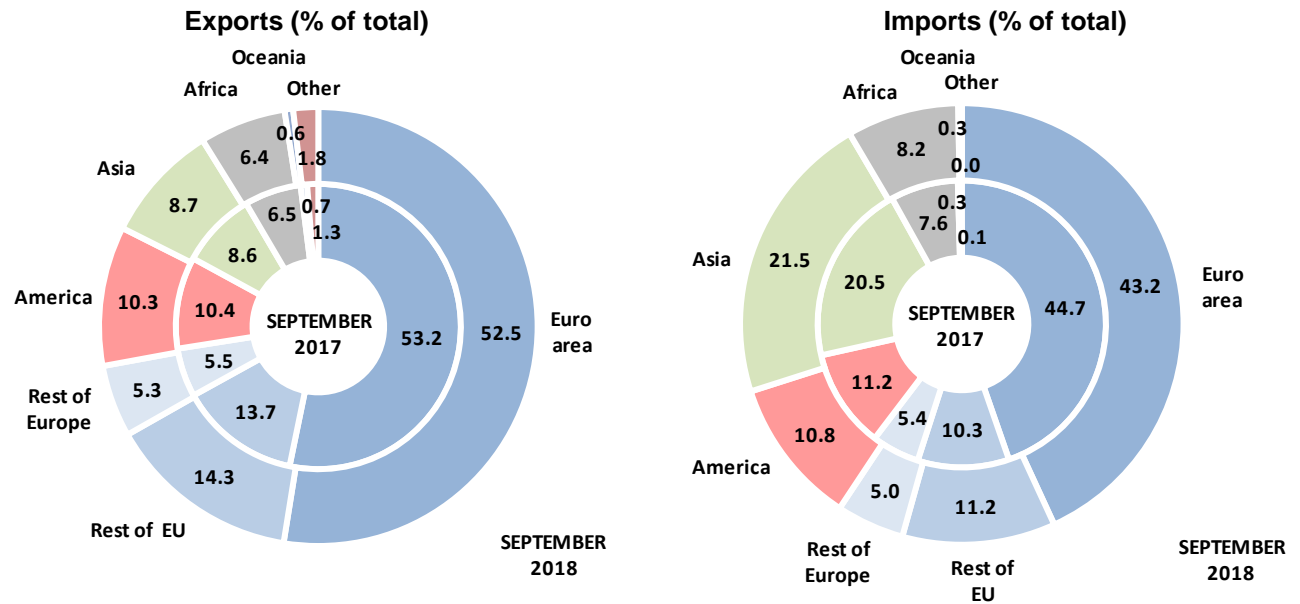
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in September 2018 (up by 0.3%) were *oil and by-products* (1.8 points), *medicines* (1.0 points) and *other chemical products* (0.4 points). The major negative contributions corresponded to *aircraft* (-1.9 points), *automotive parts and accessories* (-0.9 points) and *cars and motorcycles* (-0.7 points).

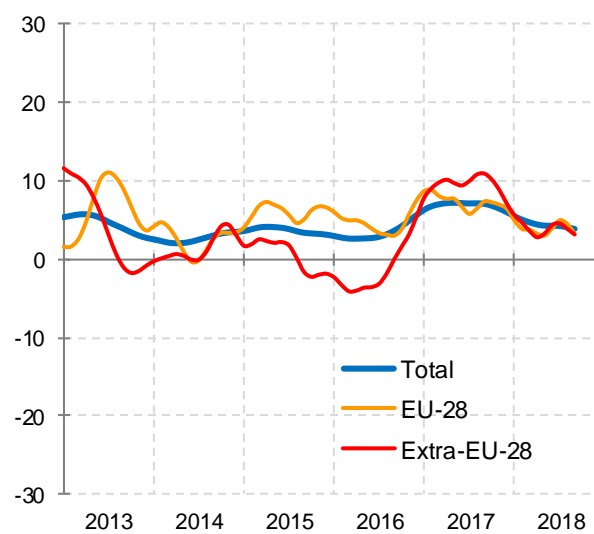
Geographic data

Exports to the **European Union** accounted for 66.8% of total exports in September 2018 (down from 67.0% in September 2017) and decreased by 4.9% year-on-year. Exports to the **euro area** ran at 52.5% (down from 53.2% in September 2017) and diminished by 5.9%. Exports to **non-EU countries** represented 33.2% of total exports (up from 33.0% in September 2017) as they fell by 4.1% year-on-year.

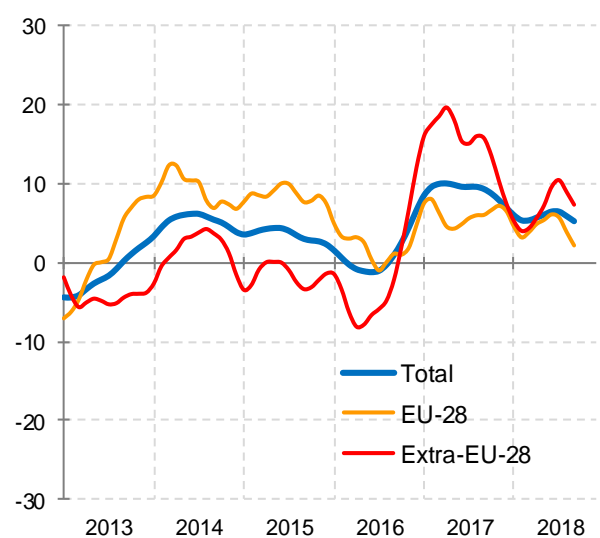


Imports from the **European Union** amounted to 54.3% of total imports in September 2018 (down from 55.0% in September 2017) and shrank by 0.9% year-on-year. Imports from the **euro area** represented 43.2% (down from 44.7% in September 2017) and declined by 3.2%. Imports from **non-EU countries** accounted for 45.7% of total imports in September 2018 (up from 45.0% in September 2017) as they went up by 1.7% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



Imports EU and extra-EU (% y-o-y trend-cycle)

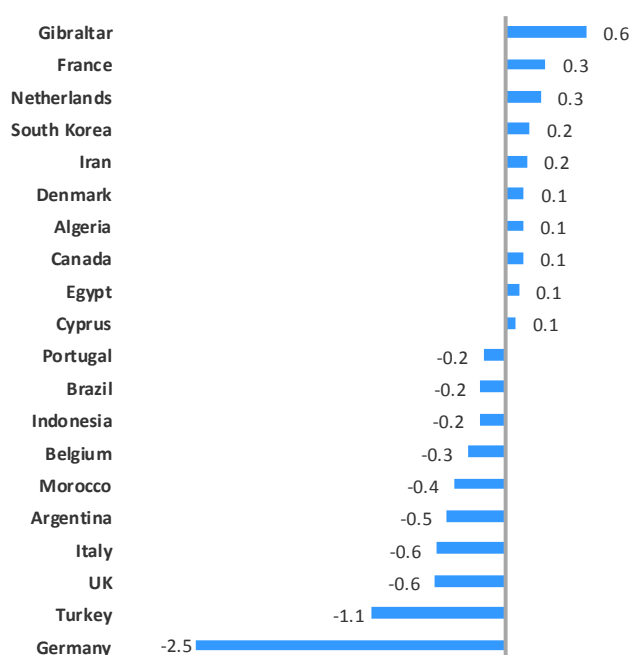


Trade balance with the European Union showed in September 2018 a surplus of 974.4 million euros (down from a surplus of 1,615.6 million in September 2017) and a surplus of 657.3 million euros with the

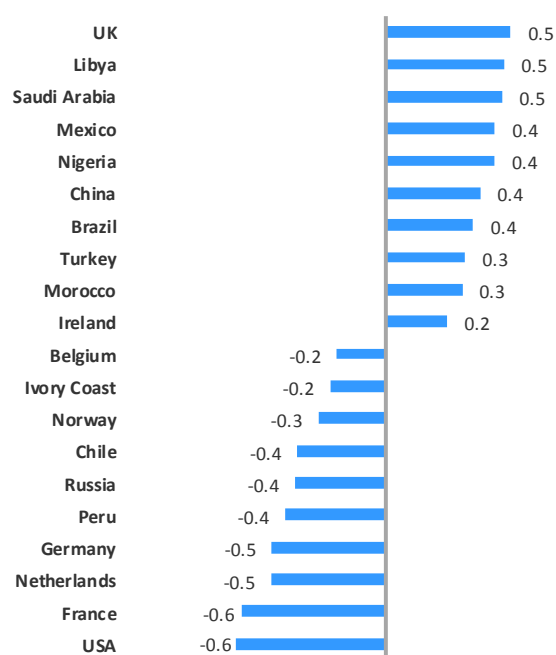
euro area (1,027.9 million surplus in September 2017). **Trade deficit with the rest of the world** increased to 4,271.5 million euros (from a deficit of 3,763.3 million euros in September 2017).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in September 2018 (down by -4.6%) were Gibraltar (0.6 percentage points), France (0.3 points), the Netherlands (0.3 points) and South Korea (0.2 points). Those destinations with the largest negative contributions were Germany (-2.5 points), Turkey (-1.1 points), the United Kingdom (-0.6 points) and Italy (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in September 2018 (up by 0.3%) were the United Kingdom (0.5 percentage points), Libya (0.5 points), Saudi Arabia (0.5 points) and Mexico (0.4 points). The destinations with the largest negative contributions were the United States (-0.6 points), France (-0.6 points), the Netherlands (-0.5 points) and Germany (-0.5 points).

International data

In comparison to other geographical areas, Spain's exports of goods decreased by 4.6% year-on-year in September, while those of the euro area and the European Union expanded 0.5% and 1.2% respectively. Within the European Union, exports also fell in Germany (-1.2%), France (-4.0%) and Italy (-2.8%), whereas those of the United Kingdom advanced (14.1%). Outside the European Union, the United States exports expanded by 6.9% and China's by 14.4% while those of Japan diminished by 1.3%.

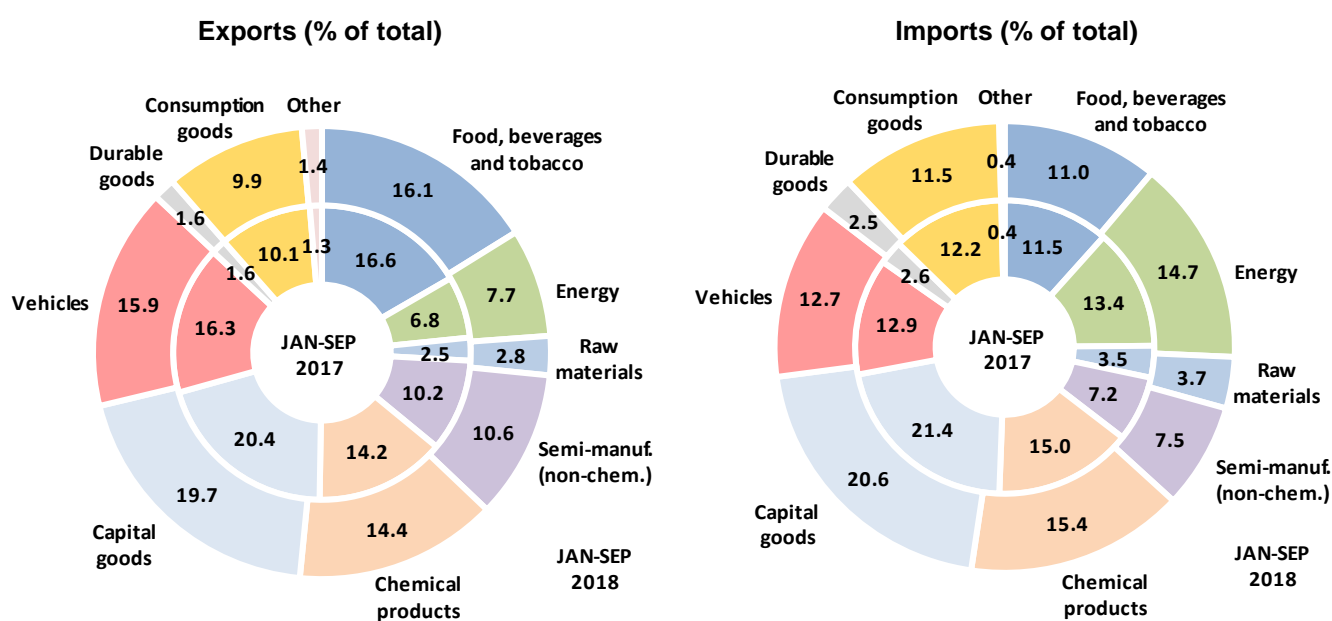
JANUARY – SEPTEMBER 2018

Spain's exports increased by 3.2% in the period of January-September 2018 compared to the same period of 2017 to 212,162.9 million euros, and imports went up by 5.5% year-on-year to 236,350.2 million euros. In real terms, exports advanced by 0.2% year-on-year, as export prices rose by 3.0%, and imports expanded by 1.4% year-on-year, as import prices grew by 4.0%.

Spain's trade deficit increased to 24,187.3 million euros compared to the same period of 2017 (deficit of 18,561.5 million euros). The export/import **coverage ratio** reached 89.8%, 2.0 percentage points lower than in the same period of 2017 (91.7%, provisional data). The **non-energy trade balance** reached a deficit of 5,894.0 million euros, compared to a deficit of 2,556.7 million euros in January-September 2017, and the **energy trade deficit** expanded by 14.3% year-on-year to 18,293.3 million euros.

Sectoral data

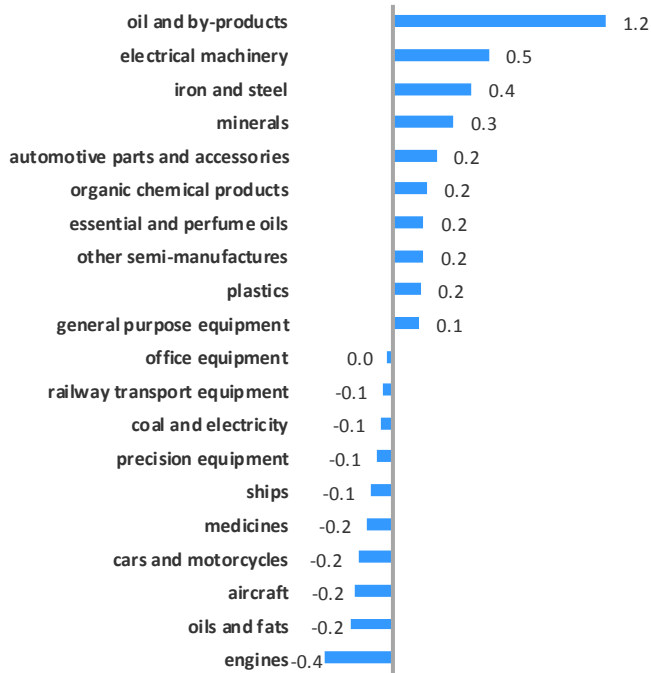
Spain's **main exporting sectors** in the period of January-September were *capital goods* (representing 19.7% of total exports, declining by 0.4% year-on-year), *food, beverages and tobacco* (16.1% of total, advancing by 0.1%), *vehicles* (15.9% of total, increasing by 0.2%) and *chemical products* (14.4% of total, growing by 4.2%).



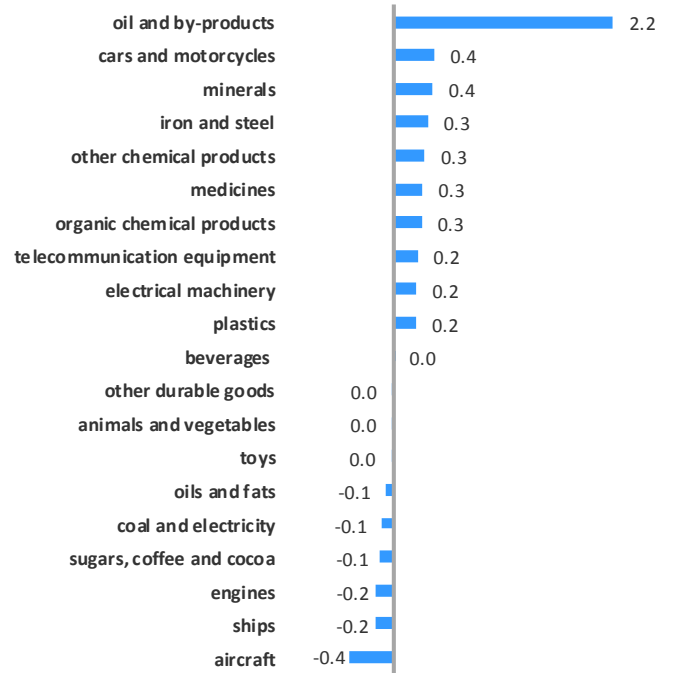
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.6% of total and expanding by 1.2% year-on-year), *chemical products* (15.4% of total imports, rising by 8.3%), *energy* (14.7% of total imports, surging by 15.8%) and *vehicles* (12.7% of total imports, growing by 4.0%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 3.2%) were *oil and by-products* (1.2 percentage points), *electrical machinery* (0.5 points) and *iron and steel* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *engines* (-0.4 points), *oils and fats* (-0.2 points) and *aircraft* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



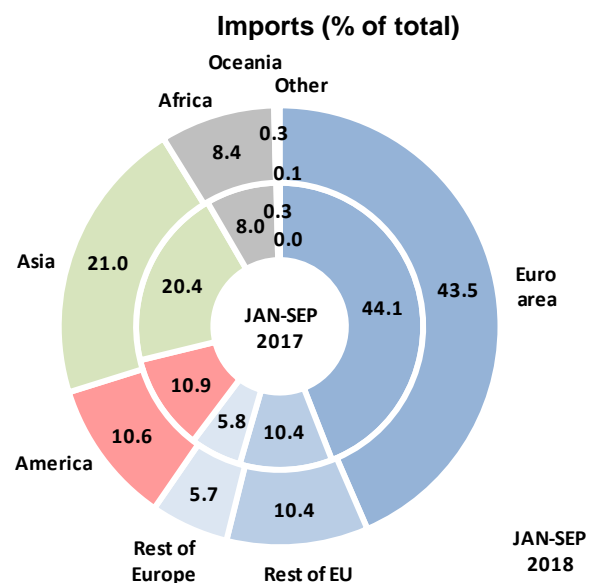
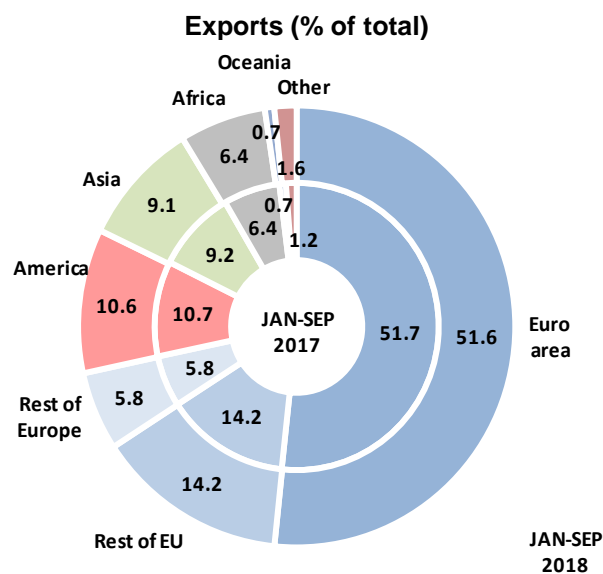
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-September 2018 (up by 5.5%) were *oil and by-products* (2.2 points), *cars and motorcycles* (0.4 points) and *minerals* (0.4 points). The major negative contributions corresponded to *aircraft* (-0.4 points), *ships* (-0.2 points) and *engines* (-0.2 points).

Geographic data

Exports to the **European Union** represented 65.8% of total exports in the period (down from 65.9% in the same period of 2017) and advanced by 3.2% year-on-year, and exports to the **euro area** ran at 51.6% of total (51.7% in the same period of 2017) and grew by 3.1%. Exports to the **rest of the world** amounted to 34.2% of total exports (34.1% in the same period of 2017) and expanded by 3.3% year-on-year.



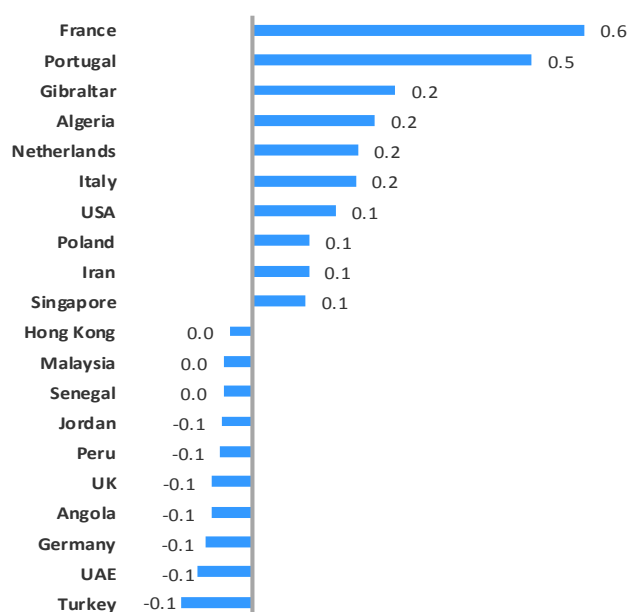
Imports from the **European Union** accounted for 53.9% of total imports in January-September 2018 (down from 54.5% in the same period of 2017) and augmented by 4.3% year-on-year. Imports from the **euro area** amounted to 43.5% (44.1% in the same period of 2017) and went up by 4.1%. Imports from the **rest of**

the world ran at 46.1% of total imports (45.5% in the same period of 2017) and increased by 6.9% year-on-year.

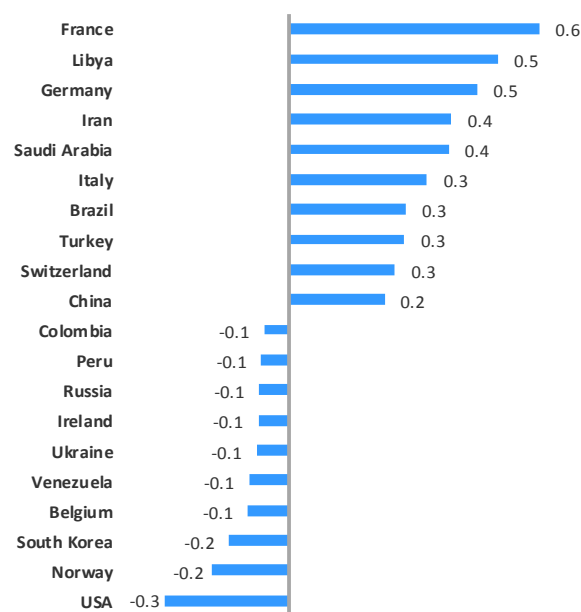
Spain's trade surplus with the European Union and with the euro area decreased to 12,306.6 million euros and to 6,752.6 million euros respectively, down from surpluses of 13,255.4 million and 7,514.2 million euros in the same period of the previous year. The trade deficit with the rest of the world advanced by 14.7% year-on-year to 36,493.9 million euros.

In terms of contribution to the annual change of exports (up by 3.2%), the main contributions were those of France (0.6 percentage points), Portugal (0.5 points), Gibraltar (0.2 points) and Algeria (0.2 points). Those destinations with the largest negative contributions were Turkey (-0.1 points), the United Arab Emirates (-0.1 points), Germany (-0.1 points) and Angola (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



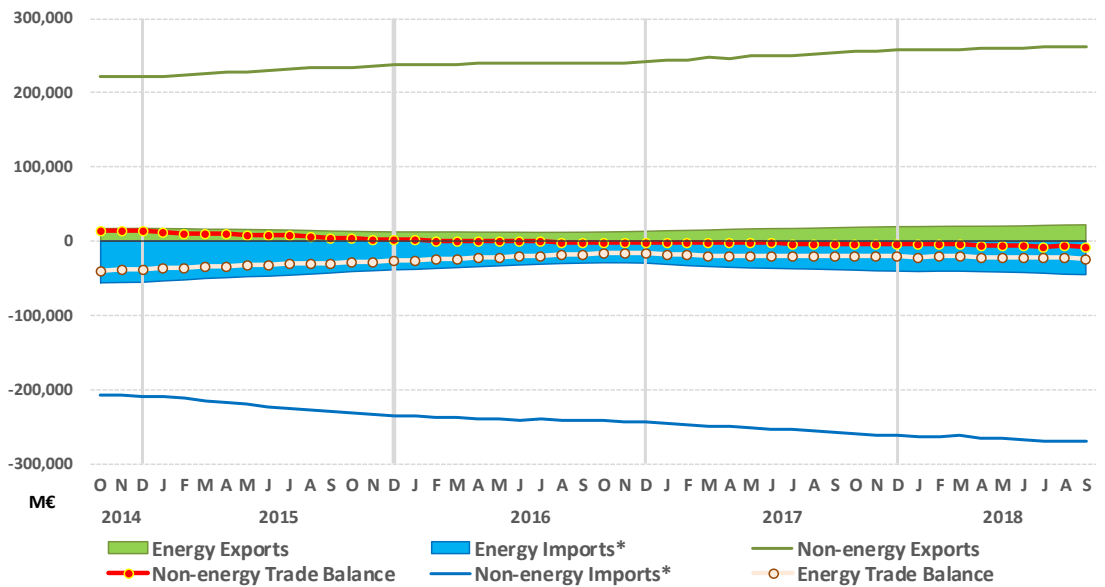
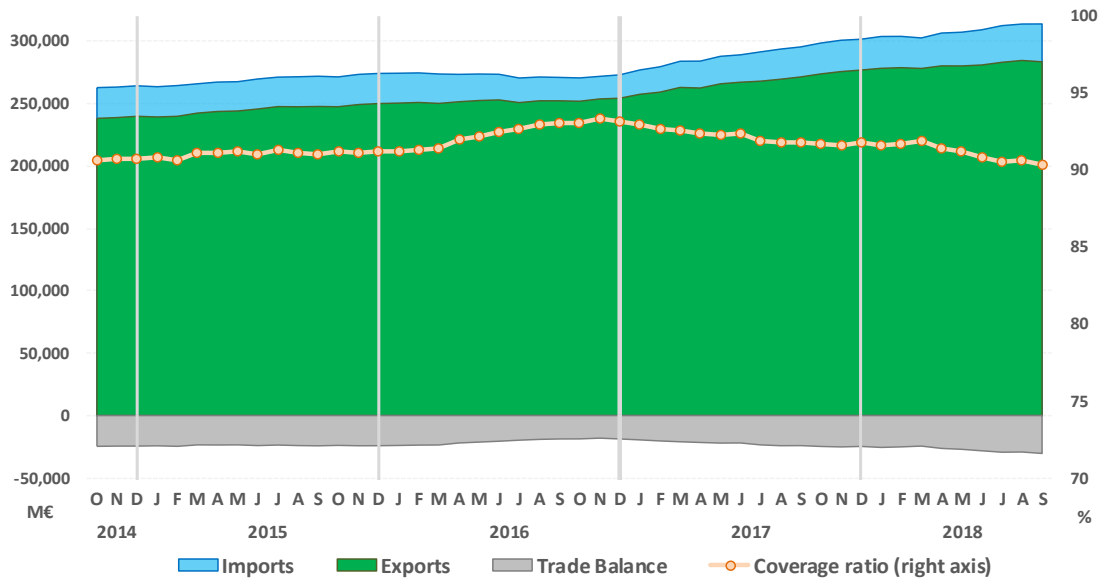
Regarding imports, the countries with the largest contribution to the annual change in Spain's imports in the period (up by 5.5%) were France (0.6 percentage points), Libya (0.5 points), Germany (0.5 points), and Iran (0.4 points). The destinations with the largest negative contributions were the United States (-0.3 points), Norway (-0.2 points), South Korea (-0.2 points) and Belgium (-0.1 points).

In the period January-September, the number of Spanish exporters increased to 170,896 exporters, out of which 34,685 had already exported at least 50,000 euros worth of goods in the period, 0.8% less than in the same period of 2017 with an increase in exports of 3.2%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 50,244 in the period, 29.4% of total exporters and 2.2% more than in the same period of 2017. Their exports reached 202,985.5 million, 95.7% of total exports and 3.7% more than in the same period of the previous year.

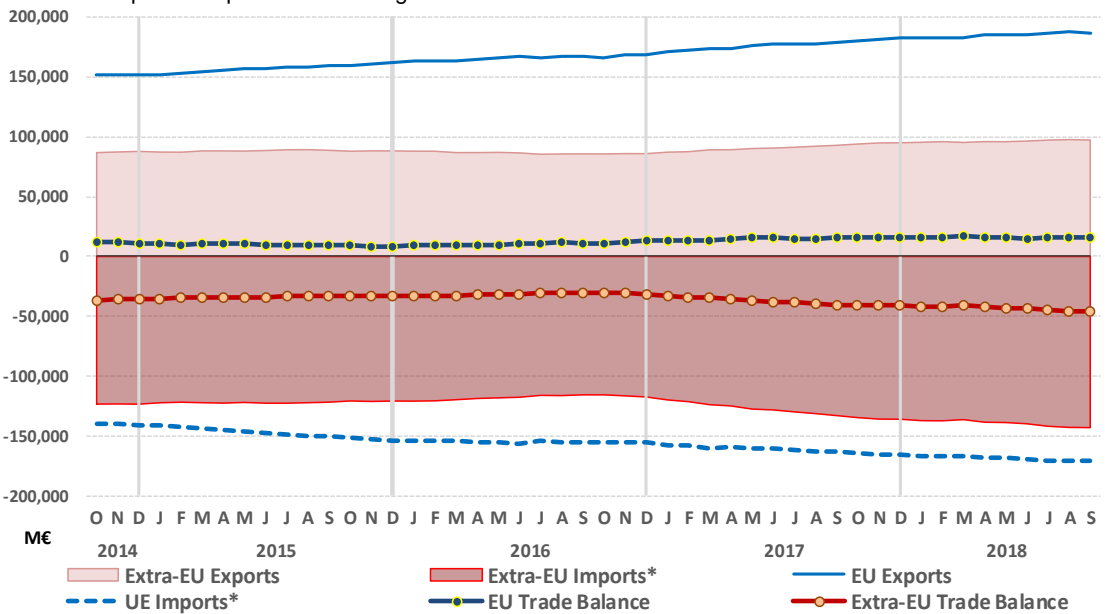
International data

In comparison to other geographical areas, Spain's exports of goods grew by 3.2% year-on-year in the period of January-September 2018, a lower rate than those attained by the euro area (4.6%) and the European Union (4.7%). Within the European Union, exports also increased in Germany (3.6%), France (3.6%), Italy (3.1%) and the United Kingdom (7.5%). Outside the European Union, the United States exports augmented by 9.1%, China's by 11.8% and Japan's by 5.1%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

| | EXPORTS | | | IMPORTS | | | BALANCE | | | COVERAGE RATIO |
|-----------------|-----------------|-------------|------------|-----------------|-------------|------------|-----------------|--------------|--------------|----------------|
| | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | % |
| 2009 | 159,889.6 | | -15.5 | 206,116.2 | | -27.3 | -46,226.6 | | 50.9 | 77.6 |
| 2010 | 186,780.1 | | 16.8 | 240,055.9 | | 16.5 | -53,275.8 | | -15.2 | 77.8 |
| 2011 | 215,230.4 | | 15.2 | 263,140.7 | | 9.6 | -47,910.4 | | 10.1 | 81.8 |
| 2012 | 226,114.6 | | 5.1 | 257,945.6 | | -2.0 | -31,831.0 | | 33.6 | 87.7 |
| 2013 | 235,814.1 | | 4.3 | 252,346.8 | | -2.2 | -16,532.7 | | 48.1 | 93.4 |
| 2014 | 240,581.8 | | 2.0 | 265,556.6 | | 5.2 | -24,974.8 | | -51.1 | 90.6 |
| 2015 | 249,794.4 | | 3.8 | 274,772.3 | | 3.5 | -24,977.9 | | 0.0 | 90.9 |
| 2016 | 256,393.4 | | 2.6 | 273,778.6 | | -0.4 | -17,385.2 | | 30.4 | 93.6 |
| 2017* | 277,125.7 | | 8.9 | 301,870.1 | | 10.5 | -24,744.3 | | -31.9 | 91.8 |
| 12 last months* | 283,729.0 | | 4.5 | 314,099.1 | | 6.2 | -30,370.1 | | -26.1 | 90.3 |
| 2009 (Jan-Sep) | 117,566.0 | | -19.3 | 150,617.6 | | -31.7 | -33,051.6 | | 55.8 | 78.1 |
| 2010 (Jan-Sep) | 136,409.2 | | 16.0 | 176,327.9 | | 17.1 | -39,918.8 | | -20.8 | 77.4 |
| 2011 (Jan-Sep) | 161,213.1 | | 18.2 | 197,444.1 | | 12.0 | -36,231.0 | | 9.2 | 81.6 |
| 2012 (Jan-Sep) | 167,603.7 | | 4.0 | 194,861.4 | | -1.3 | -27,257.7 | | 24.8 | 86.0 |
| 2013 (Jan-Sep) | 176,993.0 | | 5.6 | 188,147.8 | | -3.4 | -11,154.8 | | 59.1 | 94.1 |
| 2014 (Jan-Sep) | 178,995.9 | | 1.1 | 198,037.7 | | 5.3 | -19,041.8 | | -70.7 | 90.4 |
| 2015 (Jan-Sep) | 186,124.3 | | 4.0 | 205,605.9 | | 3.8 | -19,481.6 | | -2.3 | 90.5 |
| 2016 (Jan-Sep) | 190,233.4 | | 2.2 | 202,344.3 | | -1.6 | -12,110.9 | | 37.8 | 94.0 |
| 2017 (Jan-Sep)* | 205,559.6 | | 9.1 | 224,121.2 | | 11.1 | -18,561.5 | | -40.3 | 91.7 |
| 2018 (Jan-Sep)* | 212,162.9 | | 3.2 | 236,350.2 | | 5.5 | -24,187.3 | | -30.3 | 89.8 |
| 2009 (Sep) | 13,919.6 | 38.5 | -15.2 | 18,891.6 | 31.5 | -22.0 | -4,971.9 | -15.2 | 36.4 | 73.7 |
| 2010 (Sep) | 16,092.7 | 28.0 | 15.6 | 20,454.1 | 18.8 | 8.3 | -4,361.4 | 6.1 | 12.3 | 78.7 |
| 2011 (Sep) | 18,486.1 | 26.8 | 14.9 | 22,843.7 | 17.9 | 11.7 | -4,357.6 | 9.3 | 0.1 | 80.9 |
| 2012 (Sep) | 18,222.2 | 12.6 | -1.4 | 20,888.8 | 7.4 | -8.6 | -2,666.6 | 18.5 | 38.8 | 87.2 |
| 2013 (Sep) | 18,918.1 | 15.2 | 3.8 | 21,491.0 | 18.5 | 2.9 | -2,572.9 | -49.5 | 3.5 | 88.0 |
| 2014 (Sep) | 20,797.0 | 32.7 | 9.9 | 23,337.5 | 24.9 | 8.6 | -2,540.5 | 15.6 | 1.3 | 89.1 |
| 2015 (Sep) | 21,057.9 | 33.2 | 1.3 | 23,985.9 | 24.9 | 2.8 | -2,928.0 | 13.7 | -15.3 | 87.8 |
| 2016 (Sep) | 21,611.3 | 24.5 | 2.6 | 23,510.5 | 17.2 | -2.0 | -1,899.2 | 29.7 | 35.1 | 91.9 |
| 2017 (Sep)* | 23,257.5 | 20.9 | 8.5 | 25,405.2 | 13.1 | 7.4 | -2,147.7 | 33.4 | 3.7 | 91.5 |
| 2018 (Sep)* | 22,176.9 | 7.1 | -4.6 | 25,473.9 | 7.2 | 0.3 | -3,297.1 | -7.8 | -53.5 | 87.1 |
| 2018* | | | | | | | | | | |
| January | 22,829.6 | 3.9 | 6.5 | 26,765.0 | 11.4 | 8.9 | -3,935.4 | -92.0 | -25.5 | 85.3 |
| February | 22,589.5 | -1.1 | 2.3 | 24,756.8 | -7.5 | 0.3 | -2,167.3 | 44.9 | 16.8 | 91.2 |
| March | 25,605.5 | 13.4 | -2.4 | 26,436.2 | 6.8 | -4.5 | -830.6 | 61.7 | 43.1 | 96.9 |
| Q1 | 71,024.7 | -0.8 | 1.8 | 77,958.0 | 0.3 | 1.3 | -6,933.4 | -12.1 | 3.7 | 91.1 |
| April | 23,858.4 | -6.8 | 9.5 | 26,908.4 | 1.8 | 17.0 | -3,050.0 | -267.2 | -154.4 | 88.7 |
| May | 25,309.3 | 6.1 | -0.2 | 27,462.9 | 2.1 | 2.5 | -2,153.6 | 29.4 | -50.5 | 92.2 |
| June | 24,724.0 | -2.3 | 3.1 | 27,172.3 | -1.1 | 7.7 | -2,448.2 | -13.7 | -94.4 | 91.0 |
| Q2 | 73,891.7 | 4.0 | 3.9 | 81,543.6 | 4.6 | 8.7 | -7,651.9 | -10.4 | -96.8 | 90.6 |
| July | 24,354.9 | -1.5 | 9.8 | 27,602.5 | 1.6 | 13.6 | -3,247.7 | -32.7 | -54.7 | 88.2 |
| August | 20,714.8 | -14.9 | 7.7 | 23,772.1 | -13.9 | 5.8 | -3,057.3 | 5.9 | 5.3 | 87.1 |
| September | 22,176.9 | 7.1 | -4.6 | 25,473.9 | 7.2 | 0.3 | -3,297.1 | -7.8 | -53.5 | 87.1 |
| Q3 | 67,246.5 | -9.0 | 4.0 | 76,848.5 | -5.8 | 6.5 | -9,602.0 | -25.5 | -28.5 | 87.5 |

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - September 2018

| Sector breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 3,194.4 | 14.4 | -3.7 | 2,721.7 | 10.7 | -5.5 | 472.7 | 8.1 |
| Meat products | 522.0 | 2.4 | -12.4 | 175.1 | 0.7 | -9.7 | 346.9 | -13.7 |
| Fishery products | 342.8 | 1.5 | 3.6 | 582.3 | 2.3 | -5.1 | -239.6 | 15.4 |
| Fruits, vegetables and legumes | 924.5 | 4.2 | -0.9 | 416.5 | 1.6 | -2.4 | 508.0 | 0.4 |
| Oils and fats | 352.4 | 1.6 | -8.4 | 168.3 | 0.7 | -23.3 | 184.1 | 11.4 |
| Sugars, coffee and cocoa | 154.5 | 0.7 | -2.4 | 227.6 | 0.9 | -24.6 | -73.1 | 49.0 |
| Dairy products and eggs | 99.2 | 0.4 | -19.7 | 164.8 | 0.6 | 13.0 | -65.6 | -194.1 |
| Other food products | 442.1 | 2.0 | 5.0 | 703.1 | 2.8 | 2.4 | -261.0 | 1.7 |
| Beverages | 341.3 | 1.5 | -3.4 | 153.2 | 0.6 | -0.3 | 188.1 | -5.9 |
| Tobacco | 15.6 | 0.1 | -7.8 | 130.7 | 0.5 | -5.6 | -115.1 | 5.3 |
| Energy | 2,028.7 | 9.1 | 13.0 | 3,595.9 | 14.1 | 15.7 | -1,567.2 | -19.5 |
| Oil and by-products | 1,931.9 | 8.7 | 13.1 | 2,874.6 | 11.3 | 19.2 | -942.7 | -34.0 |
| Gas | 38.4 | 0.2 | -12.1 | 492.2 | 1.9 | 9.3 | -453.8 | -11.6 |
| Coal and electricity | 58.4 | 0.3 | 34.5 | 229.1 | 0.9 | -6.5 | -170.7 | 15.3 |
| Raw materials | 576.1 | 2.6 | 13.2 | 822.6 | 3.2 | -11.1 | -246.5 | 40.8 |
| Animals and vegetables | 219.8 | 1.0 | 3.9 | 274.2 | 1.1 | 3.5 | -54.4 | -2.0 |
| Minerals | 356.3 | 1.6 | 19.8 | 548.4 | 2.2 | -17.0 | -192.1 | 47.1 |
| Semi-manuf. (non-chem.) | 2,373.4 | 10.7 | -1.3 | 1,953.8 | 7.7 | 6.1 | 419.6 | -25.5 |
| Non-ferrous metals | 503.6 | 2.3 | -8.2 | 403.9 | 1.6 | 8.8 | 99.6 | -43.8 |
| Iron and steel | 662.4 | 3.0 | -1.1 | 747.2 | 2.9 | 7.8 | -84.8 | -269.7 |
| Paper | 303.3 | 1.4 | -2.4 | 327.5 | 1.3 | 6.9 | -24.2 | -665.2 |
| Ceramic flags and paving | 343.8 | 1.6 | 6.5 | 76.8 | 0.3 | 10.9 | 267.0 | 5.2 |
| Other semi-manufactures | 560.3 | 2.5 | 1.3 | 398.3 | 1.6 | -1.0 | 162.0 | 7.5 |
| Chemical products | 3,217.0 | 14.5 | 1.7 | 4,192.2 | 16.5 | 11.2 | -975.2 | -61.1 |
| Organic chemicals | 320.6 | 1.4 | 3.9 | 735.9 | 2.9 | -2.9 | -415.3 | 7.6 |
| Inorganic chemicals | 91.0 | 0.4 | 2.9 | 160.0 | 0.6 | 4.7 | -69.0 | -7.2 |
| Medicines | 783.3 | 3.5 | -3.7 | 1,274.7 | 5.0 | 23.8 | -491.4 | -126.8 |
| Plastics | 894.5 | 4.0 | -1.5 | 900.8 | 3.5 | 2.1 | -6.4 | -124.3 |
| Fertilisers | 63.2 | 0.3 | 11.0 | 107.1 | 0.4 | 38.7 | -43.8 | -116.8 |
| Tanning or dyeing extracts | 210.9 | 1.0 | -4.0 | 141.7 | 0.6 | -5.5 | 69.2 | -1.0 |
| Essential oils and perfumes | 456.8 | 2.1 | 13.8 | 388.1 | 1.5 | 14.2 | 68.7 | 11.1 |
| Other chemical products n.e.s. | 396.7 | 1.8 | 8.3 | 484.0 | 1.9 | 27.7 | -87.2 | -587.3 |
| Capital goods | 4,497.9 | 20.3 | -10.1 | 5,326.3 | 20.9 | -4.3 | -828.4 | -47.7 |
| Equipment for industry | 1,180.3 | 5.3 | 11.8 | 1,405.3 | 5.5 | -2.9 | -225.0 | 42.5 |
| Specific purpose machinery | 377.5 | 1.7 | 4.2 | 478.5 | 1.9 | 0.5 | -101.0 | 11.3 |
| General purpose machinery | 802.8 | 3.6 | 15.7 | 926.8 | 3.6 | -4.6 | -124.0 | 55.3 |
| Office and telecom. equipment | 255.0 | 1.1 | 8.2 | 1,116.2 | 4.4 | 14.7 | -861.2 | -16.8 |
| Automatic data-processing machines | 101.7 | 0.5 | 6.4 | 440.4 | 1.7 | 14.8 | -338.7 | -17.6 |
| Telecommunications equipment | 153.3 | 0.7 | 9.4 | 675.8 | 2.7 | 14.6 | -522.5 | -16.3 |
| Transport equipment | 1,080.3 | 4.9 | -40.4 | 594.4 | 2.3 | -43.0 | 485.9 | -36.9 |
| Railway | 133.4 | 0.6 | 8.4 | 34.4 | 0.1 | 53.0 | 99.0 | -1.6 |
| Road | 496.3 | 2.2 | -20.8 | 351.2 | 1.4 | 4.4 | 145.1 | -49.9 |
| Ships | 43.5 | 0.2 | -49.2 | 19.4 | 0.1 | 66.4 | 24.1 | -67.4 |
| Aircraft | 407.1 | 1.8 | -58.4 | 189.4 | 0.7 | -71.9 | 217.7 | -28.9 |
| Other capital goods | 1,982.3 | 8.9 | 4.5 | 2,210.4 | 8.7 | 5.3 | -228.2 | -12.6 |
| Engines | 119.5 | 0.5 | 5.6 | 221.1 | 0.9 | 81.1 | -101.7 | -1,027.5 |
| Electrical machinery | 1,040.3 | 4.7 | 8.2 | 1,054.3 | 4.1 | 3.2 | -14.0 | 76.6 |
| Precision equipment | 169.9 | 0.8 | -0.4 | 402.8 | 1.6 | 4.5 | -232.8 | -8.4 |
| Other | 652.5 | 2.9 | 0.1 | 532.2 | 2.1 | -6.7 | 120.3 | 48.7 |
| Vehicles | 3,300.4 | 14.9 | -15.1 | 2,842.2 | 11.2 | -12.4 | 458.1 | -28.7 |
| Cars and motorcycles | 2,174.3 | 9.8 | -21.3 | 1,380.3 | 5.4 | -11.2 | 794.0 | -34.4 |
| Parts and accessories | 1,126.1 | 5.1 | 0.1 | 1,461.9 | 5.7 | -13.6 | -335.8 | 40.8 |
| Durable goods | 374.4 | 1.7 | -1.7 | 659.6 | 2.6 | -1.3 | -285.1 | 0.7 |
| Household appliances | 103.7 | 0.5 | -10.3 | 195.4 | 0.8 | -3.1 | -91.6 | -6.6 |
| Consumer electronics | 36.1 | 0.2 | -9.5 | 165.2 | 0.6 | 7.6 | -129.0 | -13.5 |
| Furniture | 189.5 | 0.9 | 7.0 | 234.4 | 0.9 | -5.3 | -44.8 | 36.3 |
| Other durable goods | 45.0 | 0.2 | -6.9 | 64.7 | 0.3 | -1.3 | -19.6 | -14.6 |
| Consumption goods | 2,328.1 | 10.5 | -7.2 | 3,269.3 | 12.8 | -1.3 | -941.2 | -17.0 |
| Textiles | 1,386.4 | 6.3 | -11.3 | 1,932.1 | 7.6 | -0.3 | -545.6 | -45.5 |
| Garment | 1,039.5 | 4.7 | -13.0 | 1,559.6 | 6.1 | 2.1 | -520.1 | -56.0 |
| Footwear | 226.8 | 1.0 | -7.5 | 274.2 | 1.1 | -4.0 | -47.4 | -17.2 |
| Toys | 147.1 | 0.7 | 5.6 | 290.0 | 1.1 | -11.7 | -142.9 | 24.4 |
| Other consumption goods | 567.8 | 2.6 | 1.4 | 773.1 | 3.0 | 1.7 | -205.3 | -2.6 |
| Other | 286.5 | 1.3 | -0.2 | 90.3 | 0.4 | -0.6 | 196.2 | 0.0 |
| TOTAL | 22,176.9 | 100.0 | -4.6 | 25,473.9 | 100.0 | 0.3 | -3,297.1 | -53.5 |

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to September 2018

| Sector breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|------------------|--------------|-------------|------------------|--------------|-------------|------------------|--------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 34,110.0 | 16.1 | 0.1 | 26,029.3 | 11.0 | 1.1 | 8,080.7 | -2.9 |
| Meat products | 5,180.1 | 2.4 | -0.8 | 1,634.3 | 0.7 | 0.7 | 3,545.8 | -1.5 |
| Fishery products | 3,087.7 | 1.5 | 4.4 | 5,349.2 | 2.3 | 4.7 | -2,261.5 | -5.2 |
| Fruits, vegetables and legumes | 12,916.9 | 6.1 | 1.0 | 4,193.4 | 1.8 | 4.9 | 8,723.4 | -0.7 |
| Oils and fats | 3,262.0 | 1.5 | -13.3 | 2,032.7 | 0.9 | -7.7 | 1,229.3 | -21.3 |
| Sugars, coffee and cocoa | 1,256.9 | 0.6 | -0.7 | 2,035.0 | 0.9 | -14.1 | -778.1 | 29.5 |
| Dairy products and eggs | 1,111.1 | 0.5 | 1.5 | 1,514.3 | 0.6 | 2.7 | -403.3 | -6.5 |
| Other food products | 3,988.0 | 1.9 | 3.6 | 6,696.9 | 2.8 | 4.3 | -2,708.9 | -5.4 |
| Beverages | 3,121.9 | 1.5 | 6.7 | 1,323.6 | 0.6 | 0.2 | 1,798.3 | 12.0 |
| Tobacco | 185.3 | 0.1 | -8.6 | 1,249.7 | 0.5 | 1.4 | -1,064.4 | -3.4 |
| Energy | 16,416.2 | 7.7 | 17.6 | 34,709.5 | 14.7 | 15.8 | -18,293.3 | -14.3 |
| Oil and by-products | 15,447.3 | 7.3 | 19.2 | 27,342.4 | 11.6 | 22.0 | -11,895.1 | -25.7 |
| Gas | 453.2 | 0.2 | 33.1 | 5,249.9 | 2.2 | 1.2 | -4,796.7 | 1.1 |
| Coal and electricity | 515.7 | 0.2 | -23.0 | 2,117.2 | 0.9 | -10.5 | -1,601.5 | 5.6 |
| Raw materials | 5,932.8 | 2.8 | 14.7 | 8,714.6 | 3.7 | 11.0 | -2,781.8 | -4.0 |
| Animals and vegetables | 2,143.9 | 1.0 | 2.6 | 2,397.7 | 1.0 | -0.8 | -253.8 | 22.5 |
| Minerals | 3,788.9 | 1.8 | 22.9 | 6,316.9 | 2.7 | 16.3 | -2,528.0 | -7.7 |
| Semi-manuf. (non-chem.) | 22,457.0 | 10.6 | 7.6 | 17,804.8 | 7.5 | 10.2 | 4,652.2 | -1.4 |
| Non-ferrous metals | 4,650.3 | 2.2 | 0.2 | 3,714.2 | 1.6 | 13.8 | 936.2 | -32.1 |
| Iron and steel | 6,630.8 | 3.1 | 16.0 | 6,914.3 | 2.9 | 12.5 | -283.5 | 33.6 |
| Paper | 2,795.6 | 1.3 | 4.8 | 2,904.8 | 1.2 | 9.1 | -109.2 | -2,270.9 |
| Ceramic flags and paving | 3,306.9 | 1.6 | 5.7 | 681.5 | 0.3 | 12.4 | 2,625.4 | 4.1 |
| Other semi-manufactures | 5,073.4 | 2.4 | 7.4 | 3,590.1 | 1.5 | 3.1 | 1,483.3 | 19.7 |
| Chemical products | 30,449.5 | 14.4 | 4.2 | 36,430.2 | 15.4 | 8.3 | -5,980.7 | -35.6 |
| Organic chemicals | 3,141.6 | 1.5 | 14.2 | 7,018.6 | 3.0 | 9.9 | -3,877.0 | -6.7 |
| Inorganic chemicals | 789.4 | 0.4 | 7.5 | 1,582.8 | 0.7 | 8.2 | -793.4 | -9.0 |
| Medicines | 7,719.1 | 3.6 | -4.0 | 10,390.9 | 4.4 | 6.7 | -2,671.8 | -57.2 |
| Plastics | 8,407.1 | 4.0 | 3.9 | 8,332.7 | 3.5 | 6.5 | 74.4 | -72.4 |
| Fertilisers | 650.1 | 0.3 | 9.7 | 609.7 | 0.3 | 7.0 | 40.4 | 76.0 |
| Tanning or dyeing extracts | 2,059.0 | 1.0 | 6.3 | 1,377.3 | 0.6 | 1.2 | 681.7 | 18.4 |
| Essential oils and perfumes | 4,088.3 | 1.9 | 9.5 | 3,054.5 | 1.3 | 3.9 | 1,033.8 | 30.2 |
| Other chemical products n.e.s. | 3,595.0 | 1.7 | 7.5 | 4,063.8 | 1.7 | 21.1 | -468.8 | -4,240.6 |
| Capital goods | 41,719.0 | 19.7 | -0.4 | 48,573.4 | 20.6 | 1.2 | -6,854.3 | -11.9 |
| Equipment for industry | 10,960.2 | 5.2 | 3.7 | 13,254.4 | 5.6 | 5.4 | -2,294.3 | -14.2 |
| Specific purpose machinery | 3,644.8 | 1.7 | 2.6 | 4,154.0 | 1.8 | 12.6 | -509.2 | -270.2 |
| General purpose machinery | 7,315.4 | 3.4 | 4.3 | 9,100.5 | 3.9 | 2.4 | -1,785.1 | 4.6 |
| Office and telecom. equipment | 2,172.2 | 1.0 | -4.0 | 9,422.1 | 4.0 | 6.8 | -7,249.9 | -10.6 |
| Automatic data-processing machines | 866.2 | 0.4 | -8.0 | 3,850.1 | 1.6 | 1.6 | -2,983.9 | -4.8 |
| Telecommunications equipment | 1,306.0 | 0.6 | -1.1 | 5,572.0 | 2.4 | 10.8 | -4,266.0 | -15.0 |
| Transport equipment | 10,249.7 | 4.8 | -7.1 | 6,170.2 | 2.6 | -14.2 | 4,079.5 | 6.1 |
| Railway | 988.8 | 0.5 | -11.6 | 236.0 | 0.1 | 43.7 | 752.8 | -21.1 |
| Road | 5,229.2 | 2.5 | 1.6 | 2,855.3 | 1.2 | 11.3 | 2,373.8 | -8.0 |
| Ships | 357.1 | 0.2 | -43.5 | 232.8 | 0.1 | -62.5 | 124.3 | 1,057.2 |
| Aircraft | 3,674.7 | 1.7 | -11.2 | 2,846.1 | 1.2 | -25.9 | 828.5 | 177.1 |
| Other capital goods | 18,337.0 | 8.6 | 1.9 | 19,726.6 | 8.3 | 1.6 | -1,389.6 | 1.1 |
| Engines | 1,149.9 | 0.5 | -41.7 | 1,473.2 | 0.6 | -20.6 | -323.3 | -378.8 |
| Electrical machinery | 9,481.7 | 4.5 | 13.3 | 9,567.6 | 4.0 | 5.7 | -85.9 | 87.5 |
| Precision equipment | 1,502.8 | 0.7 | -11.9 | 3,899.5 | 1.6 | 2.4 | -2,396.7 | -14.0 |
| Other | 6,202.5 | 2.9 | 4.0 | 4,786.2 | 2.0 | 1.9 | 1,416.3 | 11.9 |
| Vehicles | 33,673.6 | 15.9 | 0.2 | 29,985.2 | 12.7 | 4.0 | 3,688.4 | -22.4 |
| Cars and motorcycles | 23,523.4 | 11.1 | -1.8 | 14,864.2 | 6.3 | 6.6 | 8,659.2 | -13.4 |
| Parts and accessories | 10,150.2 | 4.8 | 5.2 | 15,121.0 | 6.4 | 1.5 | -4,970.8 | 5.3 |
| Durable goods | 3,312.5 | 1.6 | 0.4 | 5,950.9 | 2.5 | 2.4 | -2,638.4 | -5.0 |
| Household appliances | 923.5 | 0.4 | 0.6 | 1,669.9 | 0.7 | 0.9 | -746.5 | -1.3 |
| Consumer electronics | 328.7 | 0.2 | -4.2 | 1,397.8 | 0.6 | 2.6 | -1,069.1 | -4.9 |
| Furniture | 1,630.9 | 0.8 | 2.1 | 2,309.8 | 1.0 | 4.5 | -678.8 | -10.8 |
| Other durable goods | 429.3 | 0.2 | -2.8 | 573.4 | 0.2 | -2.0 | -144.0 | -0.3 |
| Consumption goods | 21,094.3 | 9.9 | 1.5 | 27,251.4 | 11.5 | -0.1 | -6,157.1 | 5.4 |
| Textiles | 12,635.6 | 6.0 | 0.9 | 16,071.5 | 6.8 | -0.2 | -3,436.0 | 3.9 |
| Garment | 9,369.1 | 4.4 | 1.0 | 12,574.9 | 5.3 | 0.6 | -3,205.7 | 0.7 |
| Footwear | 2,227.9 | 1.1 | -0.8 | 2,401.3 | 1.0 | 0.2 | -173.3 | -15.8 |
| Toys | 1,047.1 | 0.5 | 0.1 | 1,972.2 | 0.8 | -2.0 | -925.1 | 4.3 |
| Other consumption goods | 5,183.7 | 2.4 | 4.2 | 6,806.4 | 2.9 | 0.3 | -1,622.7 | 10.4 |
| Other | 2,998.1 | 1.4 | 10.9 | 901.0 | 0.4 | 9.4 | 2,097.1 | 11.6 |
| TOTAL | 212,162.9 | 100.0 | 3.2 | 236,350.2 | 100.0 | 5.5 | -24,187.3 | -30.3 |

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - September 2018

| Geographic breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|-----------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| EUROPE | 15,992.4 | 72.1 | -5.2 | 15,103.4 | 59.3 | -1.5 | 889.0 | -42.2 |
| EUROPEAN UNION * | 14,813.6 | 66.8 | -4.9 | 13,839.2 | 54.3 | -0.9 | 974.4 | -39.7 |
| EURO AREA | 11,650.7 | 52.5 | -5.9 | 10,993.5 | 43.2 | -3.2 | 657.3 | -36.1 |
| Austria | 182.9 | 0.8 | -16.4 | 199.8 | 0.8 | 13.1 | -16.9 | -140.2 |
| Belgium | 579.9 | 2.6 | -11.0 | 619.3 | 2.4 | -7.4 | -39.4 | -123.0 |
| Cyprus | 41.2 | 0.2 | 71.6 | 2.2 | 0.0 | 61.4 | 38.9 | 72.3 |
| Estonia | 15.5 | 0.1 | -0.1 | 7.5 | 0.0 | -2.2 | 8.0 | 1.9 |
| Finland | 93.2 | 0.4 | 18.8 | 91.4 | 0.4 | 10.0 | 1.8 | 139.1 |
| France | 3,497.3 | 15.8 | 2.1 | 2,672.2 | 10.5 | -5.1 | 825.1 | 35.8 |
| Germany | 2,386.7 | 10.8 | -19.4 | 3,164.8 | 12.4 | -3.5 | -778.1 | -143.9 |
| Greece | 193.7 | 0.9 | -2.7 | 64.1 | 0.3 | 47.3 | 129.6 | -16.7 |
| Ireland | 122.6 | 0.6 | 6.7 | 307.8 | 1.2 | 25.5 | -185.2 | -42.0 |
| Italy | 1,783.9 | 8.0 | -6.8 | 1,703.5 | 6.7 | 0.0 | 80.4 | -61.7 |
| Latvia | 15.7 | 0.1 | -4.2 | 8.8 | 0.0 | -39.8 | 6.9 | 284.3 |
| Lithuania | 27.1 | 0.1 | -14.1 | 26.1 | 0.1 | -42.5 | 1.0 | 107.5 |
| Luxembourg | 19.7 | 0.1 | -43.5 | 30.0 | 0.1 | -19.0 | -10.2 | -403.5 |
| Malta | 19.5 | 0.1 | -59.1 | 5.0 | 0.0 | 38.8 | 14.4 | -67.2 |
| Netherlands | 796.7 | 3.6 | 8.6 | 989.3 | 3.9 | -10.5 | -192.6 | 48.2 |
| Portugal | 1,719.8 | 7.8 | -2.4 | 899.4 | 3.5 | 1.2 | 820.4 | -6.1 |
| Slovakia | 93.6 | 0.4 | 19.0 | 164.7 | 0.6 | -11.3 | -71.1 | 33.5 |
| Slovenia | 61.7 | 0.3 | -18.7 | 37.6 | 0.1 | -19.8 | 24.1 | -17.0 |
| REST OF EU | 3,162.9 | 14.3 | -1.0 | 2,845.7 | 11.2 | 9.2 | 317.2 | -46.0 |
| Bulgaria | 47.7 | 0.2 | -28.3 | 59.3 | 0.2 | -44.2 | -11.6 | 70.9 |
| Croatia | 37.6 | 0.2 | -11.1 | 8.5 | 0.0 | 41.7 | 29.1 | -19.8 |
| Czech Republic | 197.4 | 0.9 | -1.1 | 365.0 | 1.4 | 3.5 | -167.6 | -9.5 |
| Denmark | 158.9 | 0.7 | 25.9 | 132.8 | 0.5 | -7.2 | 26.1 | 254.0 |
| Hungary | 149.7 | 0.7 | 3.4 | 227.8 | 0.9 | 7.5 | -78.1 | -16.4 |
| Poland | 432.6 | 2.0 | -4.3 | 452.8 | 1.8 | 2.6 | -20.2 | -283.8 |
| Romania | 184.6 | 0.8 | -8.4 | 210.1 | 0.8 | 41.8 | -25.5 | -147.7 |
| Sweden | 170.2 | 0.8 | 4.2 | 218.7 | 0.9 | 4.6 | -48.4 | -6.2 |
| United Kingdom | 1,461.0 | 6.6 | -8.3 | 1,007.3 | 4.0 | 14.4 | 453.6 | -36.4 |
| REST OF EUROPE | 1,178.8 | 5.3 | -8.5 | 1,264.3 | 5.0 | -7.4 | -85.5 | -11.2 |
| Norway | 87.5 | 0.4 | 5.2 | 117.4 | 0.5 | -36.8 | -29.9 | 70.9 |
| Russia | 158.5 | 0.7 | 0.2 | 193.3 | 0.8 | -32.2 | -34.7 | 72.7 |
| Switzerland | 293.3 | 1.3 | -6.0 | 298.8 | 1.2 | 1.0 | -5.5 | -134.1 |
| Turkey | 246.7 | 1.1 | -50.2 | 546.8 | 2.1 | 17.3 | -300.1 | -1,118.5 |
| AMERICA | 2,283.7 | 10.3 | -5.7 | 2,743.4 | 10.8 | -3.3 | -459.7 | -10.7 |
| NORTH AMERICA | 1,111.1 | 5.0 | 1.5 | 1,317.6 | 5.2 | -9.5 | -206.6 | 42.8 |
| Canada | 140.8 | 0.6 | 27.9 | 120.2 | 0.5 | 12.4 | 20.6 | 570.5 |
| USA | 970.1 | 4.4 | -1.4 | 1,197.0 | 4.7 | -11.2 | -226.9 | 37.7 |
| LATIN AMERICA | 1,157.0 | 5.2 | -11.0 | 1,360.7 | 5.3 | 0.2 | -203.7 | -252.6 |
| Argentina | 62.9 | 0.3 | -63.6 | 163.0 | 0.6 | 18.0 | -100.2 | -389.1 |
| Brazil | 207.5 | 0.9 | -18.5 | 403.5 | 1.6 | 28.4 | -195.9 | -229.0 |
| Chile | 108.1 | 0.5 | 9.2 | 92.8 | 0.4 | -49.1 | 15.4 | 118.4 |
| Mexico | 349.7 | 1.6 | -0.3 | 385.4 | 1.5 | 40.5 | -35.7 | -146.7 |
| Peru | 52.3 | 0.2 | -12.7 | 75.6 | 0.3 | -57.4 | -23.3 | 80.2 |
| REST OF AMERICA | 15.6 | 0.1 | -43.5 | 65.0 | 0.3 | 176.1 | -49.4 | -1,324.2 |
| ASIA | 1,937.4 | 8.7 | -3.3 | 5,474.7 | 21.5 | 5.3 | -3,537.3 | -10.7 |
| ASIA (exc. Middle East) | 1,341.2 | 6.0 | -2.7 | 4,669.8 | 18.3 | 2.3 | -3,328.6 | -4.5 |
| China | 510.6 | 2.3 | 0.2 | 2,390.9 | 9.4 | 4.2 | -1,880.3 | -5.3 |
| Hong-Kong. China | 70.5 | 0.3 | -5.1 | 23.8 | 0.1 | 29.1 | 46.7 | -16.3 |
| India | 86.4 | 0.4 | -13.6 | 302.3 | 1.2 | 3.7 | -215.9 | -12.8 |
| Indonesia | 33.2 | 0.1 | -60.3 | 163.2 | 0.6 | -9.4 | -130.0 | -34.5 |
| Japan | 173.6 | 0.8 | -9.9 | 322.8 | 1.3 | 5.7 | -149.2 | -32.4 |
| Singapore | 55.7 | 0.3 | 33.2 | 26.1 | 0.1 | 11.1 | 29.6 | 61.6 |
| South Korea | 141.1 | 0.6 | 43.8 | 218.6 | 0.9 | -4.7 | -77.5 | 40.9 |
| Taiwan | 36.5 | 0.2 | -3.8 | 119.2 | 0.5 | 3.6 | -82.8 | -7.2 |
| Vietnam | 30.5 | 0.1 | -5.4 | 247.2 | 1.0 | 0.6 | -216.7 | -1.5 |
| MIDDLE EAST | 596.2 | 2.7 | -4.7 | 804.9 | 3.2 | 26.5 | -208.7 | -1,898.4 |
| Saudi Arabia | 167.8 | 0.8 | -0.1 | 381.3 | 1.5 | 44.9 | -213.5 | -124.4 |
| United Arab Emirates | 124.9 | 0.6 | 10.0 | 28.0 | 0.1 | -45.1 | 96.9 | 54.8 |
| AFRICA | 1,414.8 | 6.4 | -5.8 | 2,087.1 | 8.2 | 8.1 | -672.3 | -56.9 |
| Algeria | 229.1 | 1.0 | 15.8 | 195.9 | 0.8 | -15.5 | 33.2 | 197.7 |
| Egypt | 134.0 | 0.6 | 20.4 | 60.6 | 0.2 | 4.2 | 73.4 | 38.2 |
| Morocco | 662.9 | 3.0 | -12.8 | 468.7 | 1.8 | 19.8 | 194.2 | -47.4 |
| Nigeria | 21.4 | 0.1 | 5.6 | 547.0 | 2.1 | 25.3 | -525.6 | -26.3 |
| South Africa | 94.7 | 0.4 | -16.2 | 99.5 | 0.4 | -15.7 | -4.9 | 5.0 |
| OCEANIA | 139.7 | 0.6 | -18.5 | 65.2 | 0.3 | -20.6 | 74.5 | -16.6 |
| Australia | 117.8 | 0.5 | -19.2 | 39.4 | 0.2 | -5.6 | 78.4 | -24.7 |
| OTHER (**) | 408.9 | 1.8 | 39.7 | 0.2 | 0.0 | -99.4 | 408.7 | 55.4 |
| WORLD | 22,176.9 | 100.0 | -4.6 | 25,473.9 | 100.0 | 0.3 | -3,297.1 | -53.5 |
| Pro memoria: | | | | | | | | |
| TOTAL NON EU | 7,363.3 | 33.2 | -4.1 | 11,634.8 | 45.7 | 1.7 | -4,271.5 | -13.5 |
| TOTAL NON EURO AREA | 10,526.1 | 47.5 | -3.2 | 14,480.5 | 56.8 | 3.1 | -3,954.3 | -24.5 |
| OECD | 16,875.3 | 76.1 | -6.1 | 16,766.5 | 65.8 | -1.7 | 108.8 | -88.3 |
| ASEAN | 249.9 | 1.1 | -10.3 | 773.1 | 3.0 | 4.1 | -523.2 | -12.8 |
| MERCOSUR | 290.8 | 1.3 | -35.9 | 579.6 | 2.3 | 16.2 | -288.8 | -544.9 |
| OPEC | 777.1 | 3.5 | 7.4 | 2,036.6 | 8.0 | 19.4 | -1,259.5 | -28.2 |

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to September 2018

| Geographic breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|--------------------------------|------------------|--------------|-------------|------------------|--------------|--------------|------------------|-----------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| EUROPE | 151,893.4 | 71.6 | 3.1 | 140,874.9 | 59.6 | 4.3 | 11,018.4 | -9.3 |
| EUROPEAN UNION * | 139,645.5 | 65.8 | 3.2 | 127,338.9 | 53.9 | 4.3 | 12,306.6 | -7.2 |
| EURO AREA | 109,544.3 | 51.6 | 3.1 | 102,791.7 | 43.5 | 4.1 | 6,752.6 | -10.1 |
| Austria | 1,740.8 | 0.8 | -1.2 | 1,646.6 | 0.7 | 6.3 | 94.2 | -55.8 |
| Belgium | 6,312.4 | 3.0 | 2.5 | 5,505.6 | 2.3 | -4.1 | 806.8 | 93.3 |
| Cyprus | 331.6 | 0.2 | 67.6 | 16.9 | 0.0 | -25.2 | 314.7 | 79.6 |
| Estonia | 172.1 | 0.1 | -0.7 | 71.1 | 0.0 | 0.0 | 101.0 | -1.1 |
| Finland | 747.7 | 0.4 | 5.7 | 898.2 | 0.4 | 11.2 | -150.5 | -50.0 |
| France | 31,983.7 | 15.1 | 3.8 | 25,893.4 | 11.0 | 5.7 | 6,090.3 | -3.8 |
| Germany | 23,084.5 | 10.9 | -0.7 | 29,958.0 | 12.7 | 3.6 | -6,873.4 | -21.5 |
| Greece | 1,793.8 | 0.8 | 6.5 | 527.3 | 0.2 | 30.5 | 1,266.5 | -1.1 |
| Ireland | 1,256.3 | 0.6 | 12.4 | 1,996.1 | 0.8 | -8.2 | -739.8 | 30.0 |
| Italy | 16,957.0 | 8.0 | 2.2 | 15,514.2 | 6.6 | 5.2 | 1,442.7 | -22.2 |
| Latvia | 165.2 | 0.1 | 9.5 | 120.8 | 0.1 | 30.2 | 44.4 | -23.5 |
| Lithuania | 270.5 | 0.1 | -8.7 | 203.7 | 0.1 | -4.4 | 66.8 | -19.8 |
| Luxembourg | 196.0 | 0.1 | -22.9 | 338.3 | 0.1 | 4.5 | -142.3 | -104.4 |
| Malta | 340.4 | 0.2 | 14.1 | 94.8 | 0.0 | 96.9 | 245.5 | -1.8 |
| Netherlands | 7,319.0 | 3.4 | 5.3 | 9,441.2 | 4.0 | 3.9 | -2,122.3 | 0.9 |
| Portugal | 15,588.3 | 7.3 | 6.7 | 8,648.2 | 3.7 | 5.5 | 6,940.2 | 8.1 |
| Slovakia | 815.2 | 0.4 | 7.9 | 1,500.9 | 0.6 | 1.0 | -685.7 | 6.1 |
| Slovenia | 469.9 | 0.2 | 2.1 | 416.4 | 0.2 | 10.8 | 53.5 | -36.6 |
| REST OF EU | 30,101.2 | 14.2 | 3.3 | 24,547.2 | 10.4 | 5.0 | 5,554.0 | -3.3 |
| Bulgaria | 1,223.6 | 0.6 | 15.4 | 475.5 | 0.2 | -6.8 | 748.0 | 35.9 |
| Croatia | 338.6 | 0.2 | -1.9 | 85.7 | 0.0 | 49.3 | 253.0 | -12.2 |
| Czech Republic | 1,816.9 | 0.9 | 2.4 | 3,198.5 | 1.4 | 4.1 | -1,381.6 | -6.4 |
| Denmark | 1,299.7 | 0.6 | 10.5 | 1,285.0 | 0.5 | 1.5 | 14.7 | 116.5 |
| Hungary | 1,302.8 | 0.6 | 2.4 | 1,900.7 | 0.8 | 3.5 | -597.8 | -5.9 |
| Poland | 4,194.7 | 2.0 | 5.0 | 3,998.4 | 1.7 | 6.9 | 196.3 | -22.9 |
| Romania | 1,622.5 | 0.8 | -1.2 | 1,471.5 | 0.6 | 25.8 | 151.0 | -68.1 |
| Sweden | 1,697.5 | 0.8 | 0.9 | 2,197.0 | 0.9 | 24.8 | -499.5 | -545.8 |
| United Kingdom | 14,289.6 | 6.7 | -1.0 | 8,587.3 | 3.6 | 0.2 | 5,702.4 | -2.8 |
| REST OF EUROPE | 12,247.8 | 5.8 | 3.0 | 13,536.0 | 5.7 | 4.1 | -1,288.2 | -16.6 |
| Norway | 903.0 | 0.4 | -3.4 | 1,347.8 | 0.6 | -24.7 | -444.7 | 47.9 |
| Russia | 1,543.3 | 0.7 | 4.3 | 2,226.2 | 0.9 | -7.1 | -682.9 | 25.6 |
| Switzerland | 3,080.0 | 1.5 | -0.6 | 3,197.7 | 1.4 | 22.7 | -117.7 | -123.9 |
| Turkey | 3,892.1 | 1.8 | -6.1 | 5,232.7 | 2.2 | 14.1 | -1,340.5 | -202.1 |
| AMERICA | 22,439.0 | 10.6 | 1.6 | 24,985.8 | 10.6 | 2.1 | -2,546.8 | -6.9 |
| NORTH AMERICA | 10,829.9 | 5.1 | 2.6 | 11,131.9 | 4.7 | -4.3 | -302.0 | 72.2 |
| Canada | 1,238.0 | 0.6 | -0.9 | 1,363.9 | 0.6 | 17.4 | -125.9 | -243.6 |
| USA | 9,590.4 | 4.5 | 3.1 | 9,764.1 | 4.1 | -6.7 | -173.7 | 85.2 |
| LATIN AMERICA | 11,326.8 | 5.3 | 0.6 | 13,324.5 | 5.6 | 6.2 | -1,997.7 | -54.9 |
| Argentina | 972.3 | 0.5 | 9.5 | 1,192.7 | 0.5 | 6.7 | -220.4 | 4.2 |
| Brazil | 1,844.1 | 0.9 | -3.8 | 3,691.6 | 1.6 | 21.4 | -1,847.5 | -64.2 |
| Chile | 1,114.8 | 0.5 | 8.8 | 1,388.8 | 0.6 | 11.3 | -274.0 | -23.0 |
| Mexico | 3,425.2 | 1.6 | 0.5 | 3,509.2 | 1.5 | 15.4 | -83.9 | -122.9 |
| Peru | 577.1 | 0.3 | -16.1 | 1,435.6 | 0.6 | -9.9 | -858.4 | 5.2 |
| REST OF AMERICA | 282.3 | 0.1 | 4.7 | 529.5 | 0.2 | 91.7 | -247.1 | -3,662.7 |
| ASIA | 19,249.7 | 9.1 | 1.6 | 49,650.4 | 21.0 | 8.5 | -30,400.8 | -13.4 |
| ASIA (exc. Middle East) | 13,010.4 | 6.1 | 1.9 | 41,310.7 | 17.5 | 4.8 | -28,300.4 | -6.1 |
| China | 4,663.5 | 2.2 | 1.8 | 19,715.8 | 8.3 | 2.8 | -15,052.3 | -3.1 |
| Hong-Kong. China | 684.8 | 0.3 | -10.2 | 204.6 | 0.1 | 24.3 | 480.2 | -19.7 |
| India | 987.2 | 0.5 | 5.0 | 3,116.3 | 1.3 | 3.3 | -2,129.1 | -2.5 |
| Indonesia | 323.1 | 0.2 | -4.1 | 1,777.1 | 0.8 | 5.5 | -1,454.0 | -7.9 |
| Japan | 1,859.1 | 0.9 | 1.5 | 3,139.1 | 1.3 | 8.3 | -1,279.9 | -20.1 |
| Singapore | 623.8 | 0.3 | 42.9 | 300.8 | 0.1 | 37.0 | 322.9 | 48.8 |
| South Korea | 1,298.5 | 0.6 | 6.1 | 2,374.4 | 1.0 | -12.5 | -1,075.8 | 27.8 |
| Taiwan | 356.1 | 0.2 | -7.4 | 995.5 | 0.4 | 16.1 | -639.3 | -35.3 |
| Vietnam | 308.3 | 0.1 | -0.3 | 2,084.2 | 0.9 | 3.7 | -1,775.9 | -4.4 |
| MIDDLE EAST | 6,239.3 | 2.9 | 0.8 | 8,339.7 | 3.5 | 32.1 | -2,100.4 | -1,552.8 |
| Saudi Arabia | 1,790.2 | 0.8 | 6.2 | 3,578.7 | 1.5 | 33.1 | -1,788.5 | -78.4 |
| United Arab Emirates | 1,152.7 | 0.5 | -14.3 | 274.5 | 0.1 | -3.7 | 878.2 | -17.1 |
| AFRICA | 13,600.3 | 6.4 | 2.8 | 19,885.6 | 8.4 | 10.7 | -6,285.4 | -32.8 |
| Algeria | 2,395.1 | 1.1 | 21.8 | 3,336.6 | 1.4 | -1.3 | -941.5 | 33.4 |
| Egypt | 1,119.2 | 0.5 | 19.7 | 701.8 | 0.3 | -16.3 | 417.4 | 331.1 |
| Morocco | 6,141.7 | 2.9 | 2.8 | 4,984.7 | 2.1 | 6.2 | 1,157.1 | -9.7 |
| Nigeria | 187.3 | 0.1 | -14.8 | 3,787.6 | 1.6 | 11.3 | -3,600.3 | -13.1 |
| South Africa | 880.5 | 0.4 | -6.4 | 891.3 | 0.4 | 2.5 | -10.7 | -115.2 |
| OCEANIA | 1,487.6 | 0.7 | -2.3 | 802.3 | 0.3 | 2.6 | 685.2 | -7.4 |
| Australia | 1,242.7 | 0.6 | -0.4 | 503.4 | 0.2 | 1.0 | 739.3 | -1.4 |
| OTHER (**) | 3,493.0 | 1.6 | 39.8 | 151.0 | 0.1 | 286.1 | 3,342.0 | 35.9 |
| WORLD | 212,162.9 | 100.0 | 3.2 | 236,350.2 | 100.0 | 5.5 | -24,187.3 | -30.3 |
| Pro memoria: | | | | | | | | |
| TOTAL NON EU | 72,517.4 | 34.2 | 3.3 | 109,011.3 | 46.1 | 6.9 | -36,493.9 | -14.7 |
| TOTAL NON EURO AREA | 102,618.6 | 48.4 | 3.3 | 133,558.5 | 56.5 | 6.5 | -30,939.9 | -18.7 |
| OECD | 162,228.0 | 76.5 | 2.3 | 156,134.9 | 66.1 | 3.8 | 6,093.1 | -25.3 |
| ASEAN | 2,539.6 | 1.2 | 6.1 | 6,848.4 | 2.9 | 9.2 | -4,308.9 | -11.1 |
| MERCOSUR | 3,047.5 | 1.4 | -0.5 | 5,003.8 | 2.1 | 14.8 | -1,956.2 | -51.0 |
| OPEC | 7,878.4 | 3.7 | 5.9 | 18,792.5 | 8.0 | 20.9 | -10,914.0 | -34.6 |

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

| | EXPORTS | | | IMPORTS | | |
|---|----------------|----------------|--------------|----------------|----------------|--------------|
| | September 2018 | Last 12 months | Jan-Sep 2018 | September 2018 | Last 12 months | Jan-Sep 2018 |
| Spain | -4.6 | 4.5 | 3.2 | 0.3 | 6.2 | 5.5 |
| Germany | -1.2 | 4.2 | 3.6 | 5.3 | 6.2 | 6.1 |
| France ⁽¹⁾ | -4.0 | 4.2 | 3.6 | -1.6 | 3.3 | 2.5 |
| Italy | -2.8 | 4.2 | 3.1 | 5.7 | 5.7 | 5.0 |
| Euro Area ⁽²⁾ | 0.5 | 5.2 | 4.6 | 4.4 | 6.4 | 5.9 |
| United Kingdom | 14.1 | 6.0 | 7.5 | -10.5 | 1.4 | 0.0 |
| European Union (28) ⁽³⁾ | 1.2 | 5.2 | 4.7 | 2.3 | 5.9 | 5.3 |
| USA | 6.9 | 8.8 | 9.1 | 8.9 | 9.3 | 9.4 |
| China | 14.4 | 11.3 | 11.8 | 14.9 | 18.2 | 19.9 |
| Japan | -1.3 | 7.0 | 5.1 | 7.0 | 11.0 | 9.1 |

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

n.a.: not available when this report was prepared

