

COMEX

Executive Summary
International Trade Report



Executive Summary International Trade Report August 2019



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION
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DE INDUSTRIA, COMERCIO
Y TURISMO

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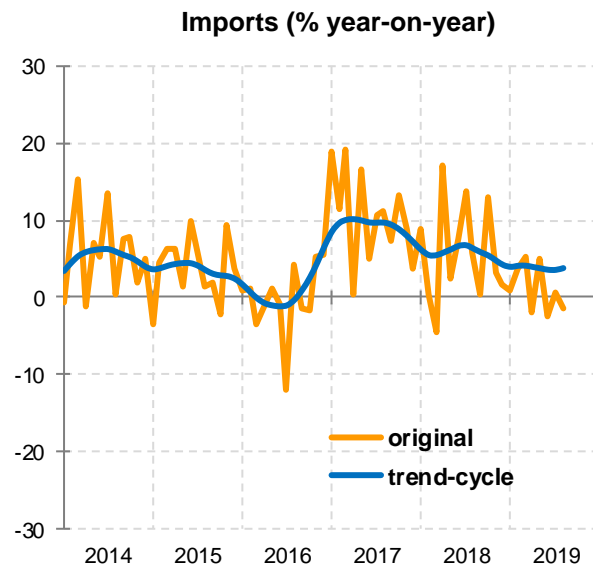
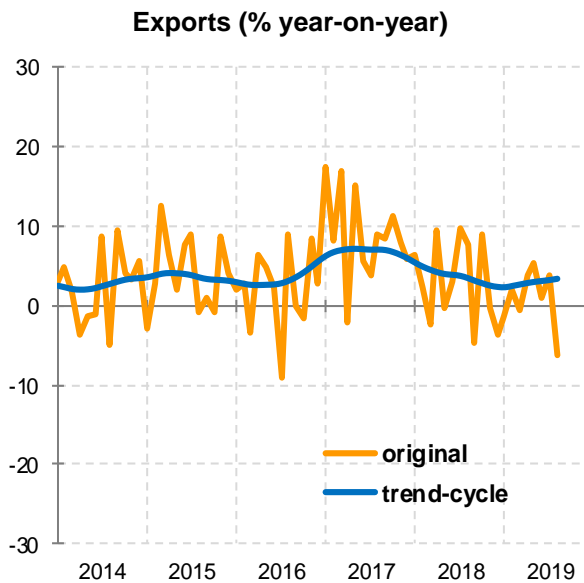
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

August 2019

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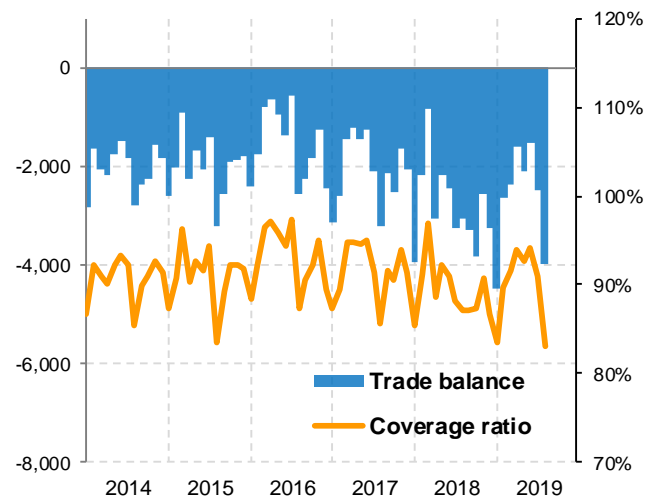
AUGUST 2019

In August 2019, **Spain's exports dropped by 6.2%** year-on-year in nominal terms to 19,436.3 million euros, and **imports decreased by 1.5%** to 23,421.2 million euros. With seasonally adjusted data, exports fell by 3.6% year-on-year, while imports increased by 1.4%. In **real terms**, exports shrank by 5.4% year-on-year, as export prices declined by 0.9%, whereas imports advanced by 2.8%, as import prices diminished by 4.1%. In nominal terms on a **month-on-month** basis, exports dropped by 23.1%, and imports fell by 15.7%. With seasonally adjusted data, exports decreased by 0.9% month-on-month, while imports rose by 1.4%.



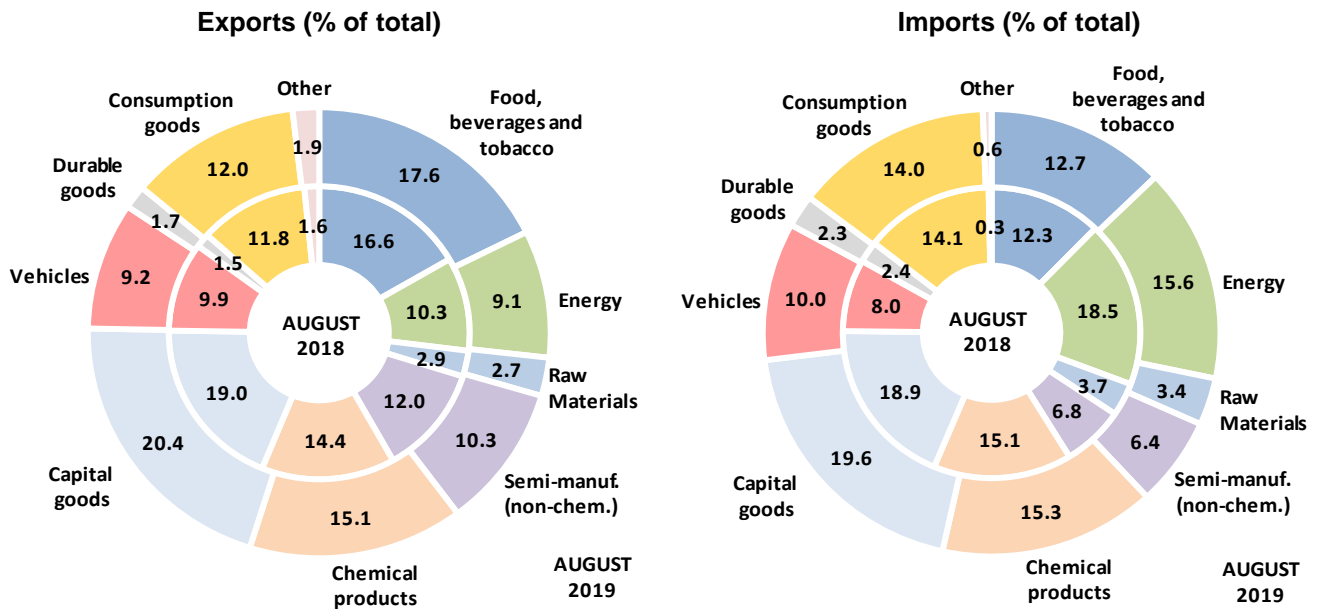
Spain's **trade balance** registered a deficit of 3,984.9 million euros, up from a deficit of 3,057.3 million euros in August 2018 (provisional data). The export/import **coverage ratio** reached 83.0%, 4.2 percentage points lower than in the same month of 2018 (87.1% in August 2018 with provisional data). The **non-energy trade balance** reached a deficit of 2,112.9 million euros, up from a deficit of 802.0 million in the same month of 2018. The **energy trade deficit** fell by 17.0% year-on-year to 1,872.0 million euros (compared to a deficit of 2,255.2 million euros in August 2018).

Trade balance (M€) and coverage ratio (%)



Sectoral data

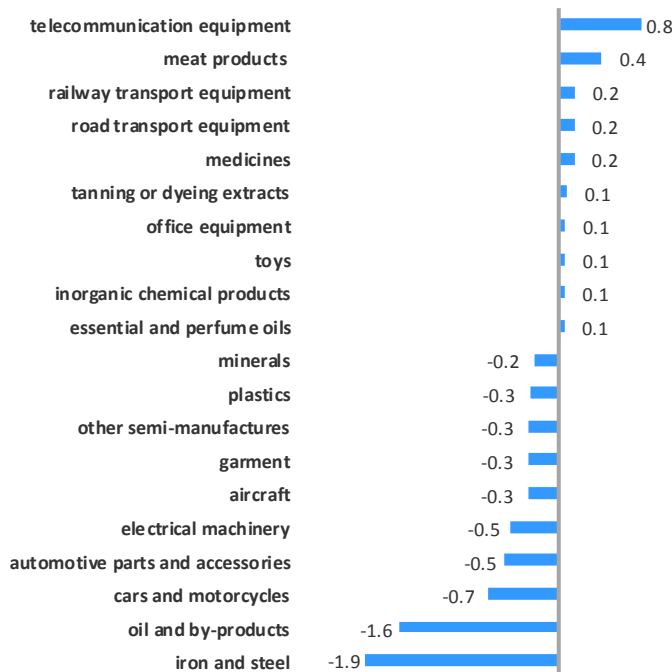
Spain's **main exporting sectors** in August 2019 were *capital goods* (representing 20.4% of total exports and growing by 0.8% year-on-year), *food, beverages and tobacco* (17.6% of total, decreasing by 0.6%), *chemical products* (15.1% of total, falling by 1.6%) and *consumption goods* (12.0% of total, diminishing by 4.3%).



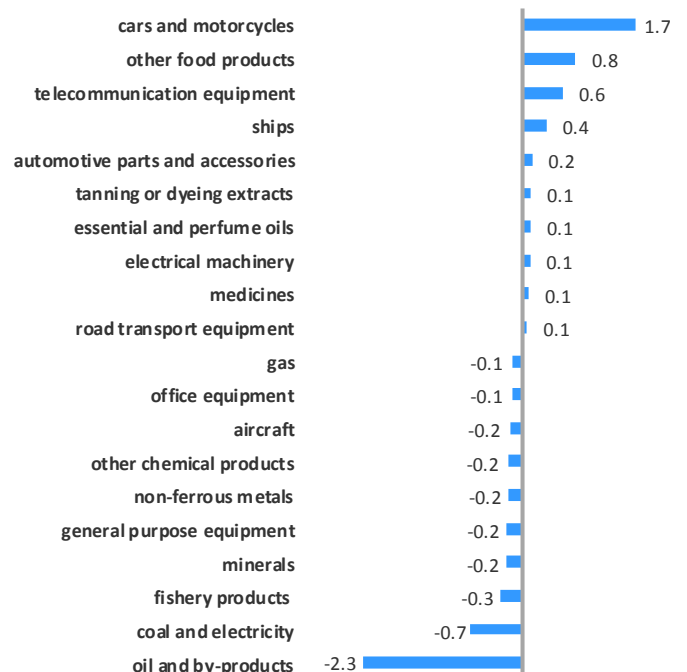
The most significant sectors of Spain's imports were *capital goods* (representing 19.6% of total imports and advancing by 2.2% year-on-year), *energy* (15.6% of total, diminishing by 17.0%), *chemical products* (15.3% of total, rising by 0.2%) and *consumption goods* (14.0% of total, declining by 2.0%).

Among subsectors, the largest contributions to the annual change in Spain's exports in August 2019 (down by 6.2%) came from *telecommunication equipment* (0.8 points), *meat products* (0.4 points) and *railway transport equipment* (0.2 points). The major negative contributions corresponded to *iron and steel* (-1.9 points), *oil and by-products* (-1.6 points) and *cars and motorcycles* (-0.7 points).

Exports (top/bottom contrib. to annual change, p.p.)



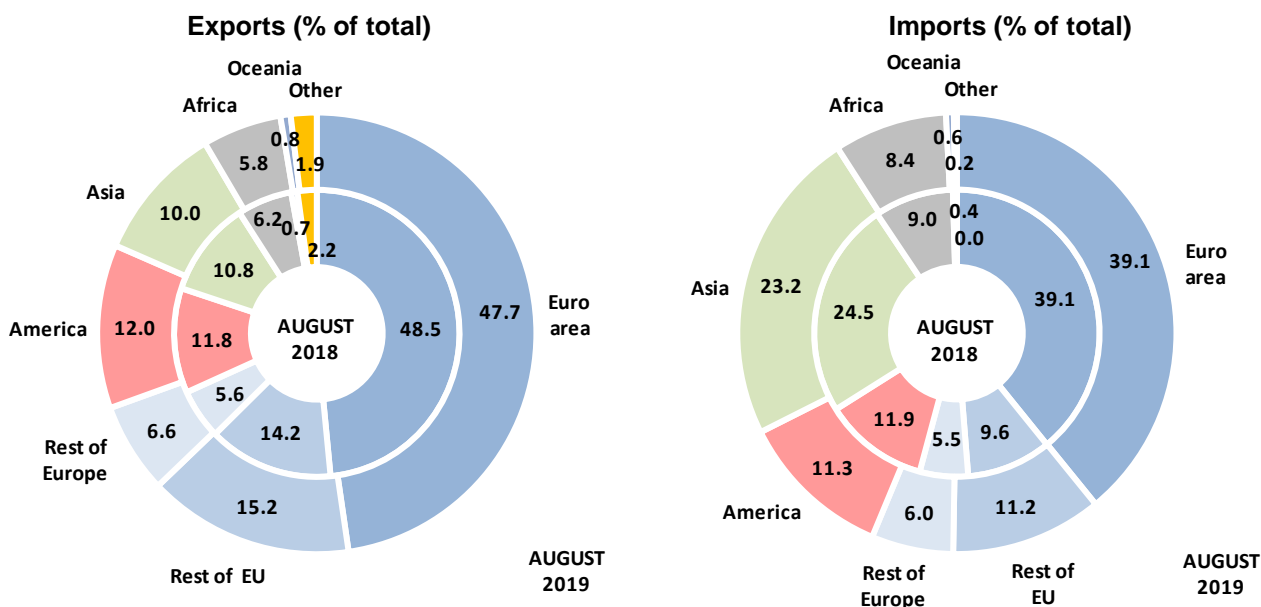
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in August 2019 (down by 1.5%) were *cars and motorcycles* (1.7 points), *other food products* (0.8 points) and *telecommunication equipment* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-2.3 points), *coal and electricity* (-0.7 points) and *fishery products* (-0.3 points).

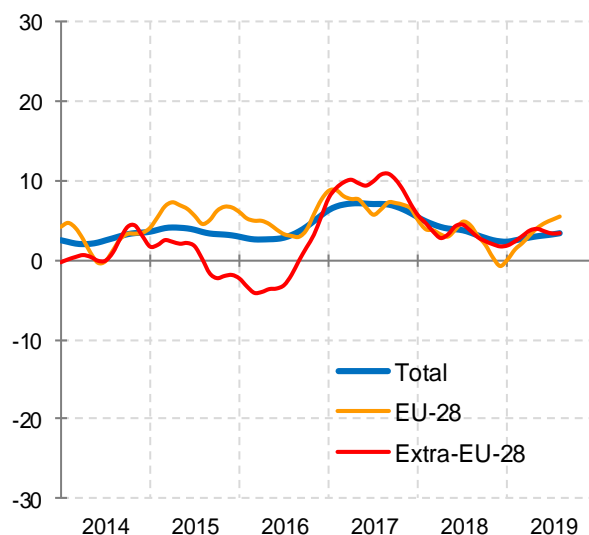
Geographic data

Exports to the **European Union** accounted for 62.9% of total exports in August 2019 (up from 62.6% in August 2018) and decreased by 5.8% year-on-year. Exports to the **euro area** ran at 47.7% (down from 48.5% in August 2018) and fell by 7.7%. Exports to **non-EU countries** represented 37.1% of total exports (down from 37.4% in August 2018) as they diminished by 6.8% year-on-year.

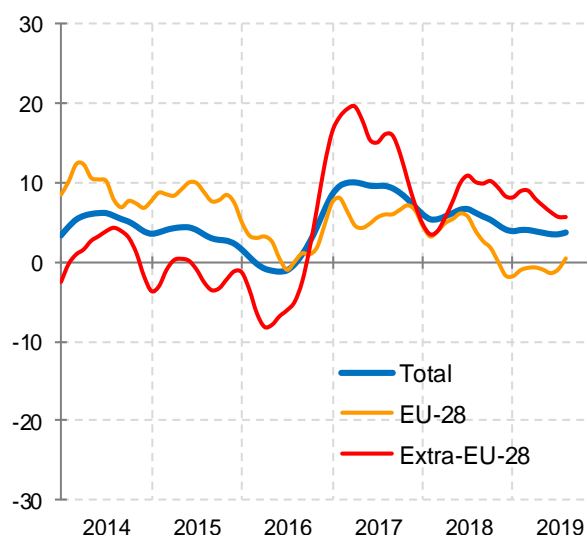


Imports from the **European Union** amounted to 50.3% of total imports in August 2019 (up from 48.7% in August 2018) and grew by 1.6% year-on-year. Imports from the **euro area** represented 39.1% (same value as in August 2018) and declined by 1.6%. Imports from **non-EU countries** accounted for 49.7% of total imports in August 2019 (down from 51.3% in August 2018) as they shrank by 4.4% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



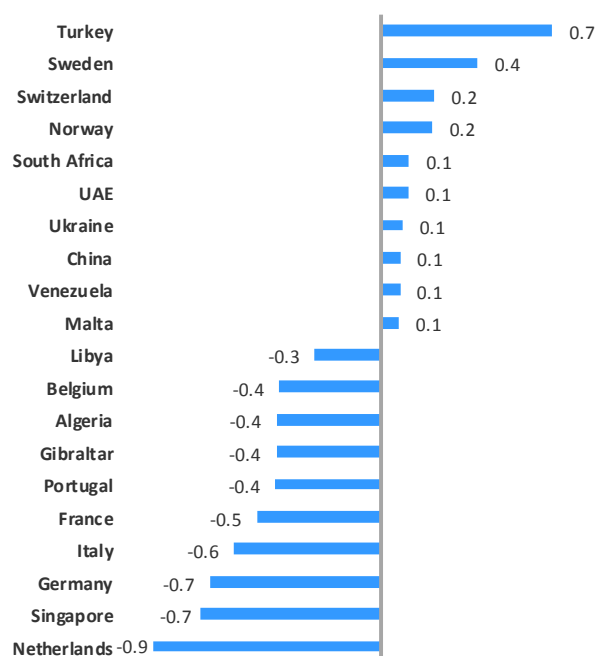
Imports EU and extra-EU (% y-o-y trend-cycle)



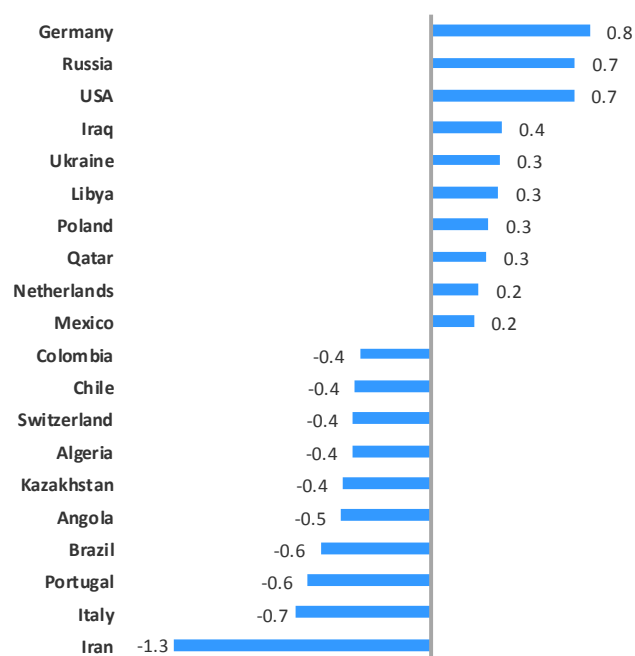
Trade balance with the European Union showed in August 2019 a surplus of 444.0 million euros (down from a surplus of 1,386.1 million in August 2018) and a surplus of 108.3 million euros with the euro area (733.5 million surplus in August 2018). **Trade deficit with the rest of the world** decreased to 4,429.0 million euros (from a deficit of 4,443.3 million euros in August 2018).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in August 2019 (down by 6.2%) were Turkey (0.7 percentage points), Sweden (0.4 points), Switzerland (0.2 points) and Norway (0.2 points). Those destinations with the largest negative contributions were the Netherlands (-0.9 points), Singapore (-0.7 points), Germany (-0.7 points) and Italy (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in August 2019 (down by 1.5%) were Germany (0.8 percentage points), Russia (0.7 points), the United States (0.7 points) and Iraq (0.4 points). The destinations with the largest negative contributions were Iran (-1.3 points), Italy (-0.7 points), Portugal (-0.6 points) and Brazil (-0.6 points).

International data

In comparison to other geographical areas, Spain's exports of goods dropped by 6.2% year-on-year in August, a higher decrease than those of the euro area (-3.7%) and the European Union (-3.9%). Within the European Union, exports also diminished in Germany (-3.9%), France (-0.4%), Italy (-3.4%) and the United Kingdom (-11.9%). Outside the European Union, the United States exports decreased by 1.0%, China's by 1.2% and Japan's by 8.2%.

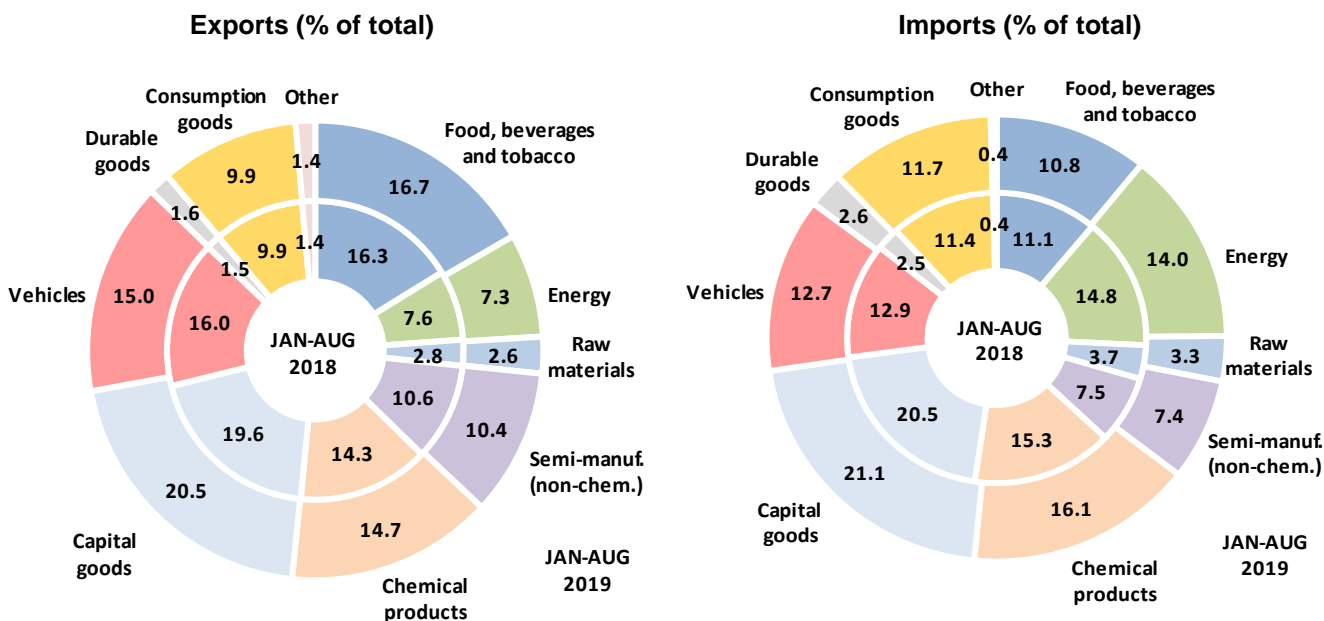
JANUARY - AUGUST 2019

Spain's exports expanded by 1.1% in the period of January-August 2019 compared to the same period of 2018 to 192,131.2 million euros, and imports grew by 1.2% year-on-year to 213,314.4 million euros. In real terms, exports increased by 0.3% year-on-year, as export prices advanced by 0.9%, and imports rose by 0.6% year-on-year, as import prices augmented by 0.5%.

Spain's trade deficit increased to 21,183.2 million euros compared to the same period of 2018 (deficit of 20,890.2 million euros). The export/import **coverage ratio** reached 90.1%, same value as in the same period of 2018 (provisional data). The **non-energy trade balance** reached a deficit of 5,347.7 million euros, compared to a deficit of 4,164.1 million euros in January-August 2018, whereas the **energy trade deficit** declined by 5.3% year-on-year to 15,835.4 million euros.

Sectoral data

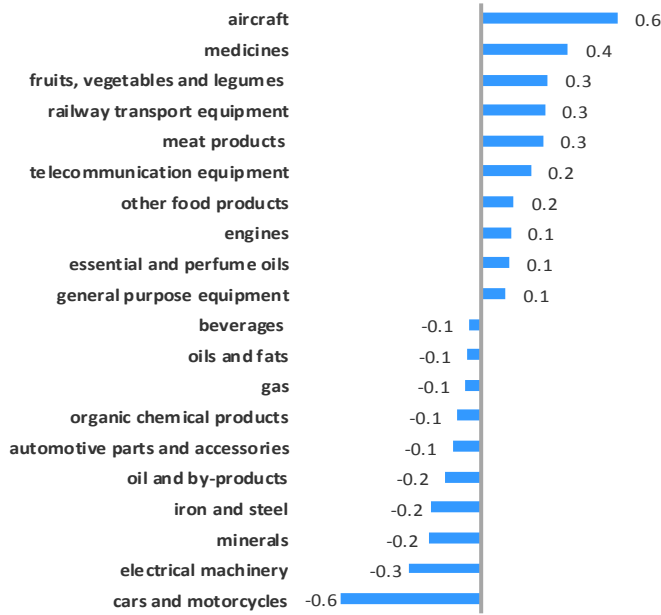
Spain's **main exporting sectors** in the period of January-August were *capital goods* (representing 20.5% of total exports, rising by 6.0% year-on-year), *food, beverages and tobacco* (16.7% of total, expanding by 3.9%), *vehicles* (15.0% of total, declining by 4.8%) and *chemical products* (14.7% of total, advancing by 3.4%).



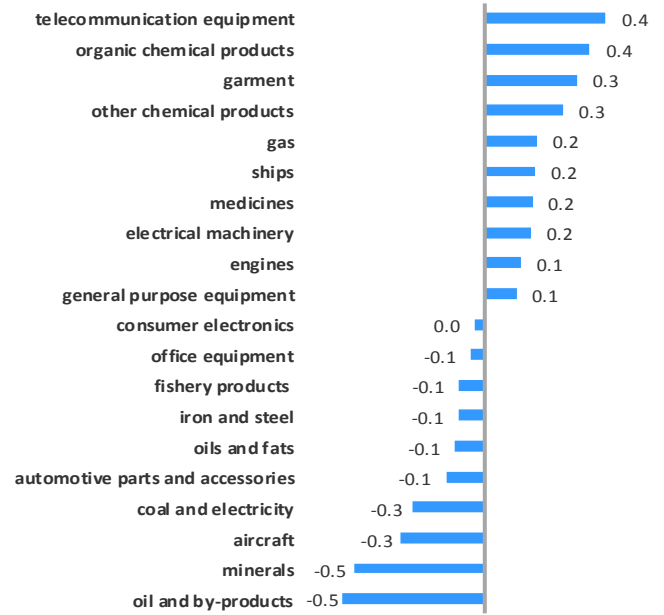
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.1% of total and increasing by 3.9% year-on-year), *chemical products* (16.1% of total imports, expanding by 6.4%), *energy* (14.0% of total imports, shrinking by 3.9%) and *vehicles* (12.7% of total imports, falling by 0.4%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.1%) were *aircraft* (0.6 percentage points), *medicines* (0.4 points) and *fruits, vegetables and legumes* (0.3 points). On the other hand, the major negative contributions by subsectors corresponded to *cars and motorcycles* (-0.6 points), *electrical machinery* (-0.3 points) and *minerals* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



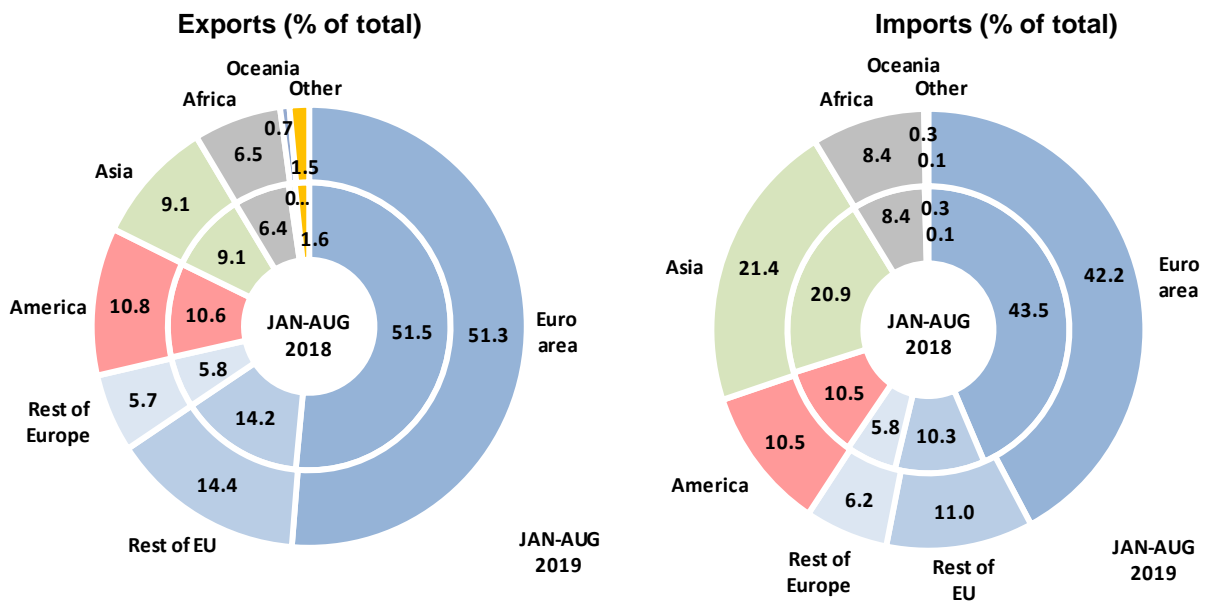
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-August 2019 (up by 1.2%) were *telecommunication equipment* (0.4 points), *organic chemical products* (0.4 points) and *garment* (0.3 points). The major negative contributions corresponded to *oil and by-products* (-0.5 points), *minerals* (-0.5 points) and *aircraft* (-0.3 points).

Geographic data

Exports to the **European Union** represented 65.7% of total exports in the period (equal value as in the same period of 2018) and expanded by 1.1% year-on-year, and exports to the **euro area** ran at 51.3% of total (51.5% in the same period of 2018) and increased by 0.6%. Exports to the **rest of the world** amounted to 34.3% of total exports (similar value as in the same period of 2018) and rose by 1.2% year-on-year.

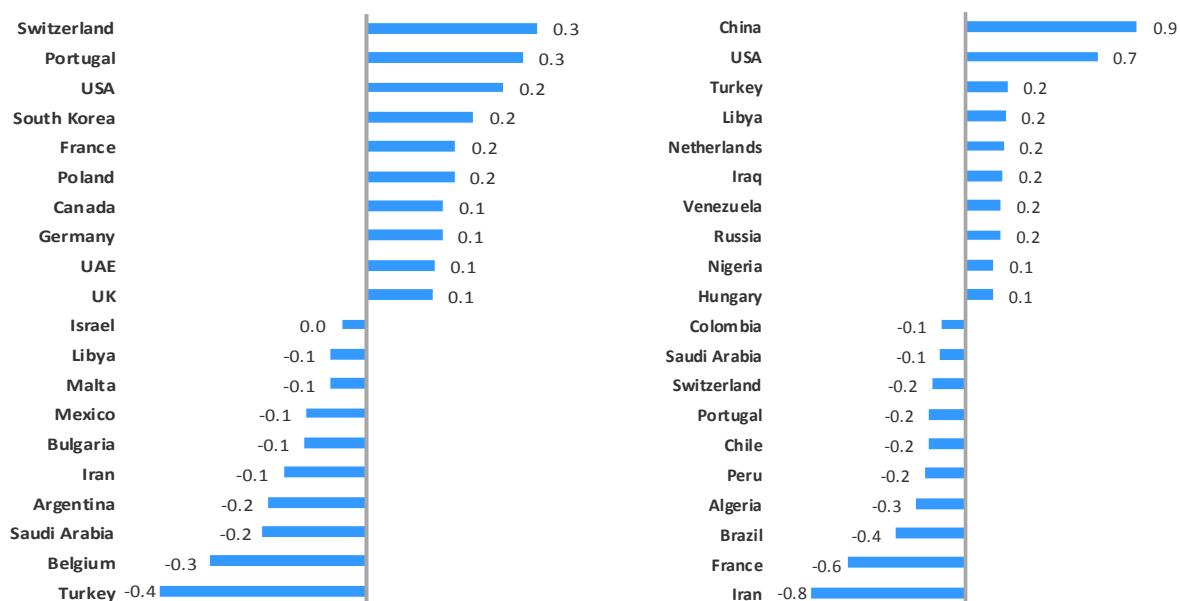


Imports from the **European Union** accounted for 53.1% of total imports in January-August 2019 (down from 53.8% in the same period of 2018) and diminished by 0.2% year-on-year. Imports from the **euro area** amounted to 42.2% (43.5% in the same period of 2018) and fell by 2.0%. Imports from the **rest of the world** ran at 46.9% of total imports (46.2% in the same period of 2018) and went up by 2.7% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 12,886.5 million euros and to 8,594.1 million euros respectively, from surpluses of 11,332.2 million and 6,095.3 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 5.7% year-on-year to 34,069.7 million euros.

In terms of **contribution to the annual change of exports** (up by 1.1%), the main contributions were those of Switzerland (0.3 percentage points), Portugal (0.3 points), the United States (0.2 points) and South Korea (0.2 points). Those destinations with the largest negative contributions were Turkey (-0.4 points), Belgium (-0.3 points), Saudi Arabia (-0.2 points) and Argentina (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.) Imports (top/bottom contrib. to annual change, p.p.)



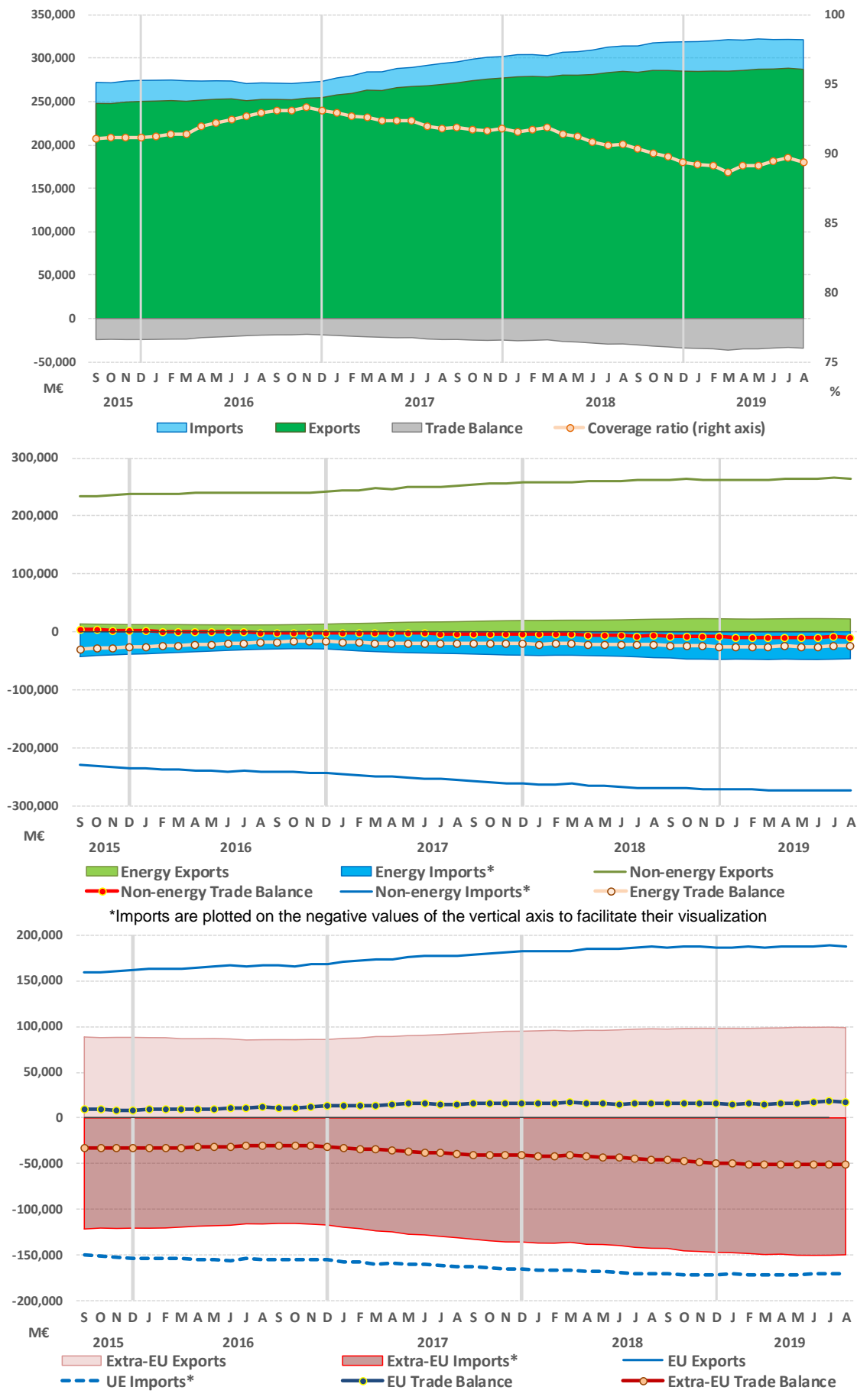
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 1.2%) were China (0.9 percentage points), the United States (0.7 points), Turkey (0.2 points) and Libya (0.2 points). The destinations with the largest negative contributions were Iran (-0.8 points), France (-0.6 points), Brazil (-0.4 points) and Algeria (-0.3 points).

In the period January-August, the number of **Spanish exporters over 1.000 euros** attained 79,279, 0.1% more than in the same period of 2018, out of which 33,960 had already exported at least 50,000 euros worth of goods in the period, 1.2% more than in the same period of the previous year with an increase in exports of 1.1%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 50,865 in the period, 31.1% of total exporters and 2.3% more than in the same period of 2018. Their exports reached 183,551.3 million, 95.5% of total exports and 0.9% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 1.1% year-on-year in the period of January-August 2019, a lower rate than those attained by the euro area (2.2%) and the European Union (2.4%). Within the European Union, exports also increased in Germany (0.4%), France (4.2%) and Italy (2.6%), whereas those of the United Kingdom fell (-0.4%). Outside the European Union, the United States exports fell by 0.9% and Japan's by 4.7% whereas those of China remained stable.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018*	285,023.9		2.9	318,863.9		5.6	-33,840.0		-36.8	89.4
12 last months*	287,169.1		0.8	321,302.0		2.3	-34,133.0		-16.8	89.4
2010 (Jan-Aug)	120,316.5		16.1	155,873.9		18.3	-35,557.4		-26.6	77.2
2011 (Jan-Aug)	142,727.0		18.6	174,600.4		12.0	-31,873.4		10.4	81.7
2012 (Jan-Aug)	149,381.5		4.7	173,972.6		-0.4	-24,591.1		22.8	85.9
2013 (Jan-Aug)	158,074.9		5.8	166,656.7		-4.2	-8,581.9		65.1	94.9
2014 (Jan-Aug)	158,198.9		0.1	174,700.2		4.8	-16,501.4		-92.3	90.6
2015 (Jan-Aug)	165,066.4		4.3	181,620.0		4.0	-16,553.6		-0.3	90.9
2016 (Jan-Aug)	168,622.1		2.2	178,833.8		-1.5	-10,211.7		38.3	94.3
2017 (Jan-Aug)	182,338.2		8.1	199,264.6		11.4	-16,926.4		-65.8	91.5
2018 (Jan-Aug)*	189,986.1		4.2	210,876.3		6.1	-20,890.2		-27.3	90.1
2019 (Jan-Aug)*	192,131.2		1.1	213,314.4		1.2	-21,183.2		-1.4	90.1
2010 (Aug)	12,573.1	-23.1	25.1	17,215.7	-16.2	19.8	-4,642.6	-10.7	-7.5	73.0
2011 (Aug)	14,577.2	-19.6	15.9	19,383.4	-8.4	12.6	-4,806.3	-59.4	-3.5	75.2
2012 (Aug)	16,177.1	-18.7	11.0	19,450.9	-12.0	0.3	-3,273.8	-47.9	31.9	83.2
2013 (Aug)	16,416.9	-21.3	1.5	18,138.4	-17.9	-6.7	-1,721.5	-39.0	47.4	90.5
2014 (Aug)	15,677.0	-28.4	-4.5	18,688.4	-21.3	3.0	-3,011.4	-61.6	-74.9	83.9
2015 (Aug)	15,806.8	-32.2	0.8	19,201.2	-22.4	2.7	-3,394.3	-132.5	-12.7	82.3
2016 (Aug)	17,353.6	-21.7	9.8	20,054.4	-8.8	4.4	-2,700.7	-1,758.1	20.4	86.5
2017 (Aug)	18,824.8	-15.2	8.5	22,052.9	-10.0	10.0	-3,228.1	-39.7	-19.5	85.4
2018 (Aug)*	20,714.8	-14.9	7.7	23,772.1	-13.9	5.8	-3,057.3	5.9	5.3	87.1
2019 (Aug)*	19,436.3	-23.1	-6.2	23,421.2	-15.7	-1.5	-3,984.9	-60.3	-30.3	83.0
2019*										
January	22,525.3	6.4	-1.3	27,008.6	10.6	0.9	-4,483.3	-38.1	-13.9	83.4
February	23,018.8	2.2	1.9	25,646.6	-5.0	3.6	-2,627.8	41.4	-21.2	89.8
March	25,469.2	10.6	-0.5	27,821.8	8.5	5.2	-2,352.6	10.5	-183.2	91.5
Q1	71,013.4	-2.5	0.0	80,477.0	-2.5	3.2	-9,463.6	2.0	-36.5	88.2
April	24,764.6	-2.8	3.8	26,369.8	-5.2	-2.0	-1,605.3	31.8	47.4	93.9
May	26,691.5	7.8	5.5	28,801.8	9.2	4.9	-2,110.2	-31.5	2.0	92.7
June	24,938.7	-6.6	0.9	26,471.3	-8.1	-2.6	-1,532.7	27.4	37.4	94.2
Q2	76,394.8	7.6	3.4	81,642.9	1.4	0.1	-5,248.1	44.5	31.4	93.6
July	25,286.8	1.4	3.8	27,773.2	4.9	0.6	-2,486.5	-62.2	23.4	91.0
August	19,436.3	-23.1	-6.2	23,421.2	-15.7	-1.5	-3,984.9	-60.3	-30.3	83.0

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - August 2019

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,427.5	17.6	-0.6	2,977.4	12.7	2.1	450.2	-15.2
Meat products	686.3	3.5	14.9	176.4	0.8	-3.3	509.9	23.0
Fishery products	358.3	1.8	-5.4	589.9	2.5	-10.8	-231.6	18.1
Fruits, vegetables and legumes	1,055.9	5.4	-1.7	401.6	1.7	-2.5	654.3	-1.2
Oils and fats	289.1	1.5	-14.1	202.3	0.9	-13.5	86.9	-15.5
Sugars, coffee and cocoa	126.6	0.7	2.8	214.8	0.9	-4.3	-88.2	13.0
Dairy products and eggs	133.1	0.7	1.1	176.8	0.8	-1.0	-43.7	6.7
Other food products	453.0	2.3	0.5	905.8	3.9	25.6	-452.9	-67.4
Beverages	304.1	1.6	-10.4	164.5	0.7	-4.1	139.5	-16.8
Tobacco	21.1	0.1	29.4	145.1	0.6	10.5	-124.0	-7.8
Energy	1,776.1	9.1	-17.0	3,648.1	15.6	-17.0	-1,872.0	17.0
Oil and by-products	1,691.0	8.7	-16.3	2,988.8	12.8	-15.4	-1,297.8	14.2
Gas	24.6	0.1	-30.3	554.7	2.4	-5.4	-530.0	3.8
Coal and electricity	60.5	0.3	-29.3	104.6	0.4	-62.3	-44.2	77.0
Raw materials	533.7	2.7	-9.6	799.5	3.4	-8.6	-265.8	6.5
Animals and vegetables	197.0	1.0	-3.3	221.7	0.9	-9.3	-24.7	39.5
Minerals	336.7	1.7	-13.0	577.9	2.5	-8.4	-241.2	1.0
Semi-manuf. (non-chem.)	1,997.0	10.3	-19.8	1,502.7	6.4	-7.1	494.3	-43.3
Non-ferrous metals	431.3	2.2	-5.3	316.3	1.4	-12.6	115.0	23.2
Iron and steel	474.4	2.4	-45.9	541.6	2.3	-5.5	-67.2	-122.1
Paper	282.8	1.5	-2.2	271.5	1.2	-9.2	11.4	215.9
Ceramic flags and paving	346.7	1.8	0.8	49.4	0.2	-12.2	297.3	3.3
Other semi-manufactures	461.8	2.4	-11.8	323.9	1.4	-0.8	137.9	-29.9
Chemical products	2,928.1	15.1	-1.6	3,590.4	15.3	0.2	-662.3	-9.2
Organic chemicals	256.8	1.3	-12.9	719.5	3.1	1.1	-462.7	-11.1
Inorganic chemicals	83.0	0.4	17.2	149.0	0.6	2.1	-66.0	12.2
Medicines	760.9	3.9	4.3	1,066.9	4.6	2.4	-306.0	2.2
Plastics	757.8	3.9	-7.3	748.0	3.2	-2.9	9.8	-79.1
Fertilisers	57.0	0.3	-9.1	71.3	0.3	-25.5	-14.4	56.6
Tanning or dyeing extracts	197.5	1.0	9.1	151.6	0.6	27.2	45.9	-25.7
Essential oils and perfumes	445.4	2.3	2.6	331.9	1.4	10.5	113.4	-15.3
Other chemical products n.e.s.	369.9	1.9	-4.2	352.2	1.5	-11.4	17.7	259.4
Capital goods	3,973.9	20.4	0.8	4,587.7	19.6	2.2	-613.8	-12.5
Equipment for industry	1,028.1	5.3	-3.5	1,178.6	5.0	-5.6	-150.6	17.8
Specific purpose machinery	327.0	1.7	-8.2	406.6	1.7	-4.3	-79.6	-16.1
General purpose machinery	701.0	3.6	-1.1	772.0	3.3	-6.2	-71.0	38.0
Office and telecom. equipment	391.4	2.0	90.2	1,102.1	4.7	10.9	-710.7	9.8
Automatic data-processing machines	93.4	0.5	16.7	369.7	1.6	-8.0	-276.3	14.1
Telecommunications equipment	298.0	1.5	136.9	732.4	3.1	23.8	-434.4	6.7
Transport equipment	866.4	4.5	1.4	550.5	2.4	14.9	315.8	-15.7
Railway	123.2	0.6	36.7	27.5	0.1	28.1	95.7	39.3
Road	242.0	1.2	15.0	256.4	1.1	8.3	-14.4	45.2
Ships	78.4	0.4	15.2	101.6	0.4	523.3	-23.2	-144.9
Aircraft	422.8	2.2	-12.9	165.1	0.7	-19.4	257.7	-8.1
Other capital goods	1,688.1	8.7	-7.1	1,756.5	7.5	-0.6	-68.4	-235.6
Engines	115.6	0.6	-0.4	140.1	0.6	-0.3	-24.4	0.1
Electrical machinery	810.3	4.2	-11.1	875.7	3.7	3.4	-65.3	-201.3
Precision equipment	145.1	0.7	-5.3	314.6	1.3	-4.2	-169.5	3.3
Other	617.0	3.2	-3.0	426.1	1.8	-5.5	190.9	2.9
Vehicles	1,780.3	9.2	-12.8	2,336.5	10.0	22.5	-556.1	-512.5
Cars and motorcycles	1,048.1	5.4	-12.4	1,389.2	5.9	39.4	-341.1	-271.2
Parts and accessories	732.3	3.8	-13.4	947.3	4.0	4.1	-215.0	-233.9
Durable goods	321.7	1.7	2.2	545.1	2.3	-2.5	-223.5	8.6
Household appliances	92.6	0.5	0.2	181.4	0.8	6.5	-88.8	-14.0
Consumer electronics	23.4	0.1	-4.3	98.0	0.4	-16.2	-74.6	19.3
Furniture	167.9	0.9	3.3	207.6	0.9	-1.7	-39.7	18.5
Other durable goods	37.8	0.2	6.5	58.1	0.2	-4.5	-20.3	19.8
Consumption goods	2,336.5	12.0	-4.3	3,288.8	14.0	-2.0	-952.3	-4.1
Textiles	1,467.6	7.6	-4.2	2,039.8	8.7	-1.2	-572.2	-7.3
Garment	1,208.9	6.2	-4.9	1,735.6	7.4	-1.1	-526.8	-9.1
Footwear	244.1	1.3	-5.7	336.8	1.4	0.4	-92.8	-20.8
Toys	117.0	0.6	12.3	247.9	1.1	-10.0	-131.0	23.5
Other consumption goods	507.9	2.6	-7.3	664.3	2.8	-2.5	-156.4	-17.2
Other	361.4	1.9	9.2	145.0	0.6	92.9	216.4	-15.4
TOTAL	19,436.3	100.0	-6.2	23,421.2	100.0	-1.5	-3,984.9	-30.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to August 2019

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	32,112.5	16.7	3.9	23,122.8	10.8	-0.8	8,989.7	18.2
Meat products	5,199.0	2.7	11.6	1,453.6	0.7	-0.4	3,745.4	17.1
Fishery products	2,678.6	1.4	-2.4	4,576.1	2.1	-4.0	-1,897.6	6.2
Fruits, vegetables and legumes	12,576.5	6.5	4.9	3,784.7	1.8	0.2	8,791.7	7.0
Oils and fats	2,783.9	1.4	-4.3	1,644.7	0.8	-11.8	1,139.2	9.0
Sugars, coffee and cocoa	1,128.4	0.6	2.4	1,810.0	0.8	0.1	-681.6	3.3
Dairy products and eggs	1,052.9	0.5	4.1	1,401.2	0.7	3.8	-348.2	-3.1
Other food products	3,836.3	2.0	8.2	6,167.9	2.9	2.9	-2,331.6	4.7
Beverages	2,674.2	1.4	-3.8	1,190.5	0.6	1.7	1,483.7	-7.9
Tobacco	182.7	0.1	7.7	1,094.0	0.5	-2.2	-911.3	4.0
Energy	14,074.3	7.3	-2.2	29,909.7	14.0	-3.9	-15,835.4	5.3
Oil and by-products	13,195.0	6.9	-2.4	23,422.4	11.0	-4.3	-10,227.4	6.6
Gas	277.7	0.1	-33.1	5,132.0	2.4	7.9	-4,854.3	-11.8
Coal and electricity	601.6	0.3	31.5	1,355.3	0.6	-28.2	-753.8	47.3
Raw materials	4,954.8	2.6	-7.5	6,965.7	3.3	-11.7	-2,010.9	20.7
Animals and vegetables	1,978.9	1.0	2.9	2,161.3	1.0	1.8	-182.4	8.5
Minerals	2,975.9	1.5	-13.3	4,804.3	2.3	-16.7	-1,828.4	21.7
Semi-manuf. (non-chem.)	19,901.2	10.4	-0.9	15,694.9	7.4	-1.0	4,206.3	-0.6
Non-ferrous metals	4,213.6	2.2	1.6	3,358.8	1.6	1.5	854.8	2.2
Iron and steel	5,528.2	2.9	-7.4	5,971.7	2.8	-3.2	-443.4	-123.1
Paper	2,566.0	1.3	3.0	2,574.9	1.2	-0.1	-8.8	89.6
Ceramic flags and paving	3,113.2	1.6	5.1	615.6	0.3	1.8	2,497.6	5.9
Other semi-manufactures	4,480.1	2.3	-0.7	3,173.9	1.5	-0.6	1,306.1	-1.1
Chemical products	28,151.5	14.7	3.4	34,304.6	16.1	6.4	-6,153.1	-22.9
Organic chemicals	2,611.7	1.4	-7.4	7,049.2	3.3	12.2	-4,437.4	-28.2
Inorganic chemicals	762.8	0.4	9.2	1,355.5	0.6	-4.7	-592.6	18.2
Medicines	7,698.8	4.0	11.0	9,457.2	4.4	3.7	-1,758.4	19.4
Plastics	7,419.8	3.9	-1.2	7,577.4	3.6	2.0	-157.6	-295.0
Fertilisers	628.8	0.3	7.1	574.7	0.3	14.3	54.1	-35.8
Tanning or dyeing extracts	1,816.1	0.9	-1.7	1,270.6	0.6	2.8	545.5	-10.9
Essential oils and perfumes	3,876.8	2.0	6.8	2,874.9	1.3	7.8	1,001.9	3.8
Other chemical products n.e.s.	3,336.6	1.7	4.3	4,145.2	1.9	15.8	-808.7	-111.9
Capital goods	39,441.7	20.5	6.0	44,944.1	21.1	3.9	-5,502.4	8.7
Equipment for industry	10,031.9	5.2	2.6	12,295.7	5.8	3.8	-2,263.8	-9.4
Specific purpose machinery	3,301.4	1.7	1.0	3,898.3	1.8	6.1	-596.9	-46.2
General purpose machinery	6,730.5	3.5	3.3	8,397.4	3.9	2.7	-1,666.8	-0.3
Office and telecom. equipment	2,403.0	1.3	25.3	9,081.5	4.3	9.3	-6,678.4	-4.5
Automatic data-processing machines	817.4	0.4	6.9	3,304.0	1.5	-3.1	-2,486.5	6.0
Telecommunications equipment	1,585.6	0.8	37.6	5,777.5	2.7	18.0	-4,191.9	-12.0
Transport equipment	10,974.2	5.7	19.7	5,319.8	2.5	-4.6	5,654.4	57.3
Railway	1,409.6	0.7	64.8	223.1	0.1	10.7	1,186.5	81.5
Road	4,645.5	2.4	-1.8	2,486.2	1.2	-0.7	2,159.4	-3.1
Ships	462.7	0.2	47.6	576.2	0.3	170.0	-113.5	-213.3
Aircraft	4,456.3	2.3	36.4	2,034.3	1.0	-23.4	2,422.0	296.5
Other capital goods	16,032.5	8.3	-2.0	18,247.2	8.6	4.2	-2,214.6	-90.7
Engines	1,287.1	0.7	24.9	1,509.5	0.7	20.6	-222.4	-0.3
Electrical machinery	7,818.6	4.1	-7.4	8,843.9	4.1	3.9	-1,025.3	-1,324.9
Precision equipment	1,414.5	0.7	6.1	3,480.3	1.6	-0.5	-2,065.8	4.5
Other	5,512.3	2.9	-0.7	4,413.4	2.1	3.7	1,098.8	-15.2
Vehicles	28,903.4	15.0	-4.8	27,023.1	12.7	-0.4	1,880.3	-41.8
Cars and motorcycles	20,130.7	10.5	-5.7	13,653.3	6.4	1.3	6,477.4	-17.6
Parts and accessories	8,772.8	4.6	-2.8	13,369.8	6.3	-2.1	-4,597.0	0.8
Durable goods	2,979.5	1.6	1.4	5,470.5	2.6	3.4	-2,491.0	-5.9
Household appliances	828.6	0.4	1.1	1,658.2	0.8	12.5	-829.6	-26.7
Consumer electronics	244.9	0.1	-16.3	1,162.2	0.5	-5.7	-917.3	2.4
Furniture	1,525.6	0.8	5.8	2,127.9	1.0	2.5	-602.3	5.0
Other durable goods	380.3	0.2	-1.0	522.1	0.2	2.6	-141.8	-14.0
Consumption goods	18,941.3	9.9	0.9	24,975.4	11.7	4.1	-6,034.1	-15.7
Textiles	11,360.0	5.9	1.0	14,830.8	7.0	4.9	-3,470.8	-20.1
Garment	8,426.0	4.4	1.2	11,681.7	5.5	6.0	-3,255.6	-21.2
Footwear	1,966.8	1.0	-1.7	2,328.9	1.1	9.5	-362.1	-187.5
Toys	971.6	0.5	7.9	1,622.2	0.8	-3.6	-650.6	16.8
Other consumption goods	4,642.9	2.4	0.6	6,193.5	2.9	2.7	-1,550.6	-9.4
Other	2,671.2	1.4	-1.5	903.6	0.4	11.5	1,767.6	-7.0
TOTAL	192,131.2	100.0	1.1	213,314.4	100.0	1.2	-21,183.2	-1.4

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - August 2019

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	13,510.0	69.5	-4.5	13,187.9	56.3	2.3	322.0	-74.3
EUROPEAN UNION *	12,218.2	62.9	-5.8	11,774.1	50.3	1.6	444.0	-68.0
EURO AREA	9,267.4	47.7	-7.7	9,159.1	39.1	-1.6	108.3	-85.2
Austria	130.0	0.7	-7.9	137.8	0.6	-14.6	-7.7	61.3
Belgium	499.3	2.6	-14.4	512.6	2.2	-1.6	-13.3	-121.5
Cyprus	29.8	0.2	-38.0	2.3	0.0	43.0	27.5	-40.8
Estonia	15.1	0.1	-11.0	5.5	0.0	-27.8	9.6	2.5
Finland	51.3	0.3	-24.2	100.2	0.4	-17.3	-48.9	8.5
France	2,548.0	13.1	-3.9	2,074.5	8.9	-1.9	473.4	-11.6
Germany	1,872.8	9.6	-7.0	2,846.6	12.2	7.1	-973.9	-51.1
Greece	221.4	1.1	-2.9	38.5	0.2	23.3	182.9	-7.1
Ireland	96.1	0.5	-5.6	203.9	0.9	11.1	-107.8	-32.0
Italy	1,393.1	7.2	-8.0	1,272.9	5.4	-11.3	120.2	50.0
Latvia	17.5	0.1	5.9	8.8	0.0	-15.8	8.7	42.7
Lithuania	32.7	0.2	8.0	30.4	0.1	-11.7	2.3	155.5
Luxembourg	22.2	0.1	-13.9	25.8	0.1	-3.3	-3.6	-308.4
Malta	32.0	0.2	89.9	2.9	0.0	-88.7	29.1	443.6
Netherlands	621.9	3.2	-23.3	1,046.9	4.5	5.7	-425.0	-137.5
Portugal	1,572.6	8.1	-5.3	694.7	3.0	-17.4	878.0	7.3
Slovakia	76.4	0.4	3.0	128.6	0.5	11.7	-52.2	-27.5
Slovenia	35.3	0.2	-4.0	26.2	0.1	3.2	9.1	-19.9
REST OF EU	2,950.8	15.2	0.6	2,615.1	11.2	14.7	335.7	-48.6
Bulgaria	173.4	0.9	7.3	84.0	0.4	-12.9	89.4	37.2
Croatia	33.7	0.2	7.1	7.6	0.0	36.7	26.1	0.7
Czech Republic	165.5	0.9	-2.8	301.3	1.3	11.7	-135.7	-36.5
Denmark	103.5	0.5	-14.5	137.3	0.6	18.1	-33.8	-807.1
Hungary	111.9	0.6	-6.2	177.5	0.8	13.1	-65.5	-74.4
Poland	385.3	2.0	-2.6	404.0	1.7	20.3	-18.8	-131.5
Romania	151.2	0.8	-2.4	131.7	0.6	8.1	19.5	-41.1
Sweden	233.7	1.2	52.3	192.3	0.8	4.8	41.3	237.3
United Kingdom	1,276.4	6.6	-3.2	850.5	3.6	-3.6	426.0	-2.3
REST OF EUROPE	1,291.8	6.6	10.4	1,413.8	6.0	8.6	-122.0	7.0
Norway	118.4	0.6	57.1	115.8	0.5	-33.4	2.6	102.6
Russia	169.5	0.9	-8.5	325.1	1.4	110.6	-155.6	-603.9
Switzerland	295.6	1.5	17.8	235.6	1.0	-28.3	60.0	177.5
Turkey	446.5	2.3	46.7	547.1	2.3	1.2	-100.6	57.4
AMERICA	2,333.8	12.0	-4.8	2,646.4	11.3	-6.4	-312.6	16.8
NORTH AMERICA	1,142.4	5.9	0.5	1,228.5	5.2	11.0	-86.1	-388.5
Canada	150.0	0.8	-4.7	141.8	0.6	-25.2	8.2	125.5
USA	992.1	5.1	1.3	1,086.1	4.6	18.5	-94.0	-250.1
LATIN AMERICA	1,177.4	6.1	-9.0	1,356.6	5.8	-17.7	-179.2	49.4
Argentina	67.9	0.3	-26.9	155.5	0.7	-33.6	-87.5	38.1
Brazil	215.9	1.1	-1.9	339.7	1.5	-28.0	-123.8	50.8
Chile	115.3	0.6	-15.3	63.0	0.3	-59.2	52.3	383.2
Mexico	341.7	1.8	-8.8	401.0	1.7	14.4	-59.2	-344.7
Peru	66.8	0.3	-6.5	140.1	0.6	-15.0	-73.3	21.5
REST OF AMERICA	14.1	0.1	-26.7	61.3	0.3	-13.1	-47.3	8.0
ASIA	1,940.0	10.0	-13.2	5,442.8	23.2	-6.4	-3,502.8	2.2
ASIA (exc. Middle East)	1,367.6	7.0	-13.0	4,587.7	19.6	-3.2	-3,220.1	-1.7
China	530.6	2.7	3.2	2,340.6	10.0	-1.0	-1,809.9	2.2
Hong-Kong. China	63.4	0.3	-12.8	26.5	0.1	37.7	36.9	-30.9
India	100.4	0.5	-9.2	293.3	1.3	-13.8	-192.9	16.0
Indonesia	36.1	0.2	9.2	127.3	0.5	-34.3	-91.2	43.2
Japan	216.4	1.1	-1.0	298.7	1.3	15.6	-82.3	-107.1
Singapore	48.8	0.3	-75.5	19.6	0.1	-33.9	29.3	-82.7
South Korea	111.5	0.6	-27.2	225.7	1.0	7.9	-114.2	-104.7
Taiwan	33.5	0.2	-10.2	84.5	0.4	-17.7	-50.9	22.0
Vietnam	33.4	0.2	10.4	254.7	1.1	-2.8	-221.3	4.6
MIDDLE EAST	572.5	2.9	-13.7	855.2	3.7	-20.8	-282.7	32.0
Saudi Arabia	133.7	0.7	-24.3	356.5	1.5	-9.9	-222.8	-1.8
United Arab Emirates	146.5	0.8	18.8	18.3	0.1	-32.1	128.2	33.0
AFRICA	1,134.5	5.8	-12.1	1,957.3	8.4	-8.3	-822.8	2.5
Algeria	164.5	0.8	-34.4	262.0	1.1	-26.4	-97.4	7.2
Egypt	131.1	0.7	-1.7	40.7	0.2	-40.7	90.4	39.8
Morocco	443.4	2.3	-0.8	376.8	1.6	-11.8	66.6	232.2
Nigeria	25.1	0.1	31.5	512.0	2.2	8.8	-486.8	-7.9
South Africa	118.2	0.6	25.3	97.4	0.4	13.8	20.7	137.5
OCEANIA	146.6	0.8	0.2	134.7	0.6	36.3	11.9	-74.9
Australia	113.9	0.6	-3.1	107.5	0.5	83.0	6.4	-89.1
OTHER (**)	371.4	1.9	-17.7	52.0	0.2	463.4	319.3	-27.7
WORLD	19,436.3	100.0	-6.2	23,421.2	100.0	-1.5	-3,984.9	-30.3
Pro memoria:								
TOTAL NON EU	7,218.1	37.1	-6.8	11,647.1	49.7	-4.4	-4,429.0	0.3
TOTAL NON EURO AREA	10,168.9	52.3	-4.8	14,262.1	60.9	-1.4	-4,093.2	-8.0
OECD	14,537.2	74.8	-4.1	14,542.1	62.1	0.5	-5.0	-100.7
ASEAN	249.3	1.3	-36.8	771.6	3.3	-5.0	-522.3	-25.0
MERCOSUR	307.3	1.6	-9.6	510.0	2.2	-29.0	-202.7	46.3
OPEC	630.5	3.2	-23.2	1,958.0	8.4	-13.9	-1,327.6	8.7

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to August 2019

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	137,229.8	71.4	1.0	126,565.5	59.3	0.6	10,664.2	5.3
EUROPEAN UNION *	126,201.8	65.7	1.1	113,315.3	53.1	-0.2	12,886.5	13.7
EURO AREA	98,522.7	51.3	0.6	89,928.6	42.2	-2.0	8,594.1	41.0
Austria	1,601.4	0.8	2.8	1,435.2	0.7	-0.8	166.2	49.6
Belgium	5,219.2	2.7	-9.0	4,707.0	2.2	-3.7	512.2	-39.5
Cyprus	255.8	0.1	-11.9	34.4	0.0	133.8	221.4	-19.7
Estonia	161.0	0.1	2.8	71.3	0.0	12.2	89.7	-3.6
Finland	607.5	0.3	-7.2	860.0	0.4	6.6	-252.5	-65.8
France	28,779.0	15.0	1.0	21,896.3	10.3	-5.7	6,882.6	30.7
Germany	20,945.1	10.9	1.2	26,626.9	12.5	-0.6	-5,681.8	6.8
Greece	1,683.9	0.9	5.2	445.5	0.2	-3.8	1,238.4	8.9
Ireland	1,091.3	0.6	-3.7	1,716.1	0.8	1.6	-624.7	-12.7
Italy	15,239.9	7.9	0.4	13,631.2	6.4	-1.3	1,608.7	18.1
Latvia	155.8	0.1	4.2	85.9	0.0	-23.3	69.9	86.4
Lithuania	259.9	0.1	6.8	171.6	0.1	-3.4	88.3	34.3
Luxembourg	214.7	0.1	21.8	331.3	0.2	7.4	-116.6	11.8
Malta	204.1	0.1	-36.4	89.7	0.0	-0.1	114.4	-50.5
Netherlands	6,551.0	3.4	0.4	8,872.7	4.2	5.0	-2,321.6	-20.3
Portugal	14,379.8	7.5	3.7	7,322.0	3.4	-5.5	7,057.8	15.3
Slovakia	744.8	0.4	3.2	1,278.9	0.6	-4.3	-534.1	13.1
Slovenia	428.6	0.2	5.0	352.8	0.2	-6.8	75.8	157.8
REST OF EU	27,679.0	14.4	2.7	23,386.7	11.0	7.8	4,292.4	-18.0
Bulgaria	974.7	0.5	-17.1	416.9	0.2	0.2	557.8	-26.6
Croatia	375.5	0.2	24.7	76.1	0.0	-1.5	299.4	33.8
Czech Republic	1,679.2	0.9	3.7	2,908.7	1.4	2.7	-1,229.5	-1.3
Denmark	1,191.6	0.6	4.5	1,148.6	0.5	-0.3	43.0	475.6
Hungary	1,234.4	0.6	7.1	1,975.0	0.9	18.1	-740.6	-42.5
Poland	4,048.6	2.1	7.6	3,750.4	1.8	5.8	298.1	37.7
Romania	1,536.6	0.8	6.9	1,147.0	0.5	-9.1	389.6	120.7
Sweden	1,642.3	0.9	7.5	1,809.7	0.8	-8.5	-167.4	62.9
United Kingdom	13,044.7	6.8	1.7	7,476.0	3.5	-1.4	5,568.7	6.1
REST OF EUROPE	11,028.0	5.7	-0.4	13,250.2	6.2	8.0	-2,222.3	-84.8
Norway	841.2	0.4	3.2	1,458.3	0.7	18.5	-617.1	-48.8
Russia	1,370.1	0.7	-1.1	2,420.4	1.1	19.1	-1,050.3	-62.0
Switzerland	3,344.9	1.7	20.0	2,510.4	1.2	-13.4	834.5	843.6
Turkey	2,972.2	1.5	-18.5	5,151.3	2.4	9.9	-2,179.1	-109.4
AMERICA	20,750.4	10.8	3.0	22,469.8	10.5	1.0	-1,719.4	17.6
NORTH AMERICA	10,522.7	5.5	8.3	11,110.5	5.2	13.2	-587.8	-515.9
Canada	1,348.6	0.7	22.9	1,035.1	0.5	-16.8	313.4	314.1
USA	9,068.3	4.7	5.2	10,042.5	4.7	17.2	-974.2	-1,932.8
LATIN AMERICA	10,027.7	5.2	-1.4	10,559.4	5.0	-11.7	-531.7	70.4
Argentina	590.4	0.3	-35.1	1,046.4	0.5	1.6	-456.0	-279.5
Brazil	1,682.2	0.9	2.8	2,490.4	1.2	-24.3	-808.2	51.1
Chile	1,072.4	0.6	6.5	869.0	0.4	-32.9	203.4	170.3
Mexico	2,880.2	1.5	-6.4	3,270.6	1.5	4.7	-390.4	-709.9
Peru	522.7	0.3	-0.4	887.8	0.4	-34.7	-365.1	56.3
REST OF AMERICA	200.0	0.1	-25.0	799.9	0.4	72.2	-599.9	-203.4
ASIA	17,482.1	9.1	1.0	45,572.2	21.4	3.2	-28,090.1	-4.6
ASIA (exc. Middle East)	12,482.4	6.5	7.0	39,416.8	18.5	7.6	-26,934.4	-7.9
China	4,196.1	2.2	1.0	19,254.9	9.0	11.1	-15,058.8	-14.3
Hong-Kong. China	614.6	0.3	0.0	210.5	0.1	16.4	404.1	-6.8
India	923.0	0.5	2.5	2,876.2	1.3	2.2	-1,953.2	-2.1
Indonesia	341.9	0.2	17.9	1,349.2	0.6	-16.4	-1,007.3	23.9
Japan	1,744.8	0.9	3.5	2,940.1	1.4	4.4	-1,195.3	-5.7
Singapore	753.8	0.4	32.7	342.4	0.2	24.6	411.5	40.3
South Korea	1,508.9	0.8	30.4	2,068.0	1.0	-4.1	-559.2	44.0
Taiwan	341.3	0.2	6.8	876.6	0.4	0.0	-535.4	3.8
Vietnam	284.2	0.1	2.3	1,990.3	0.9	8.3	-1,706.2	-9.4
MIDDLE EAST	4,999.7	2.6	-11.4	6,155.4	2.9	-18.3	-1,155.7	38.9
Saudi Arabia	1,281.7	0.7	-21.0	2,903.1	1.4	-9.2	-1,621.4	-2.9
United Arab Emirates	1,251.2	0.7	21.7	285.1	0.1	15.6	966.1	23.7
AFRICA	12,527.3	6.5	2.8	18,024.6	8.4	1.3	-5,497.3	2.1
Algeria	2,117.9	1.1	-2.2	2,571.7	1.2	-18.1	-453.8	53.4
Egypt	1,041.0	0.5	5.7	577.3	0.3	-10.0	463.7	34.8
Morocco	5,525.8	2.9	0.9	4,623.0	2.2	2.4	902.7	-6.2
Nigeria	302.1	0.2	82.2	3,551.7	1.7	9.6	-3,249.6	-5.7
South Africa	954.5	0.5	21.5	745.7	0.3	-5.8	208.8	3,657.4
OCEANIA	1,341.8	0.7	-0.4	572.5	0.3	-22.3	769.3	26.0
Australia	1,147.4	0.6	2.0	371.3	0.2	-20.0	776.1	17.4
OTHER (**)	2,799.9	1.5	-9.2	109.7	0.1	-27.2	2,690.1	-8.3
WORLD	192,131.2	100.0	1.1	213,314.4	100.0	1.2	-21,183.2	-1.4
Pro memoria:								
TOTAL NON EU	65,929.4	34.3	1.2	99,999.1	46.9	2.7	-34,069.7	-5.7
TOTAL NON EURO AREA	93,608.5	48.7	1.6	123,385.8	57.8	3.6	-29,777.3	-10.3
OECD	148,023.7	77.0	1.7	139,326.9	65.3	-0.2	8,696.8	43.7
ASEAN	2,563.5	1.3	12.0	6,489.1	3.0	6.8	-3,925.6	-3.7
MERCOSUR	2,464.3	1.3	-10.6	3,637.9	1.7	-17.8	-1,173.7	29.6
OPEC	6,543.0	3.4	-4.4	15,339.8	7.2	-6.2	-8,796.8	7.5

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	August 2019	Last 12 months	Jan-Aug 2019	August 2019	Last 12 months	Jan-Aug 2019
Spain	-6.2	0.8	1.1	-1.5	2.3	1.2
Germany	-3.9	0.5	0.4	-3.1	2.8	1.7
France ⁽¹⁾	-0.4	3.5	4.2	-2.0	2.5	2.3
Italy	-3.4	2.2	2.6	-4.1	3.0	1.0
Euro Area ⁽²⁾	-3.7	2.5	2.2	-4.5	3.2	2.0
United Kingdom	-11.9	1.3	-0.4	14.9	5.4	7.9
European Union (28) ⁽³⁾	-3.9	2.8	2.4	-2.6	3.5	2.6
USA	-1.0	0.7	-0.9	-2.9	2.2	-0.1
China	-1.2	2.3	0.0	-5.0	-0.6	-4.5
Japan	-8.2	-2.9	-4.7	-11.9	1.7	-2.5

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

METHODOLOGICAL NOTES

- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below the exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be assigned to their corresponding reference month. Year-on-year percentage change is always calculated with homogenous data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the Ministry of Economy and Business and it is calculated using Unit Value Indices.
- Data seasonally adjusted: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are: ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1 or imports, with the series in logarithms).
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Metodología del Informe de Comercio Exterior: correspondencias sectores con CUCI
<http://www.comercio.gob.es/es-ES/comercio-exterior/estadisticas-informes/Paginas/Informes-de-Comercio-Exterior.aspx>
- Geographic data: imports are classified according to the country of origin of the merchandise.
- All these data can be obtained from the foreign trade statistics website of the Secretariat of State for Trade, Datacomex (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as: flow, country, commodity or Spanish region.
- Spain's trade data presented in this report differ from those published by Eurostat in application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

Executive Summary
International Trade Report



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARY OF STATE
FOR TRADE