

COMEX

Executive Summary
International Trade Report



Executive Summary International Trade Report September 2019



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

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Y TURISMO

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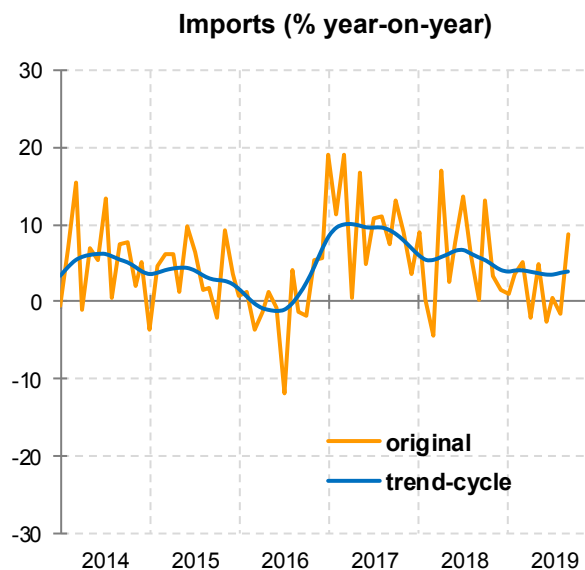
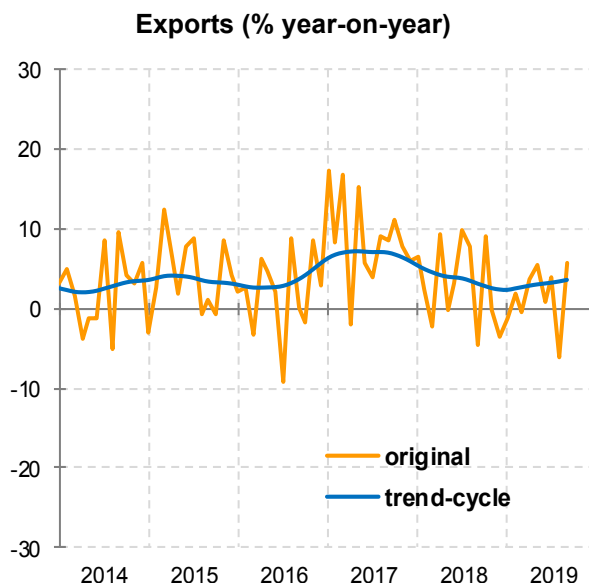
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

September 2019

Publication date: 21 November 2019

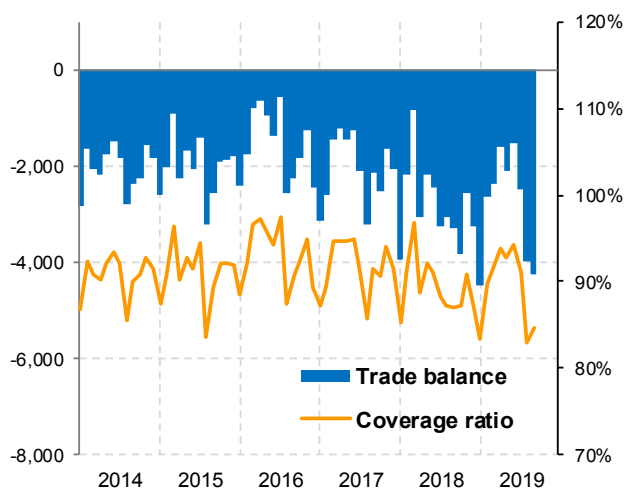
SEPTEMBER 2019

In September 2019, **Spain's exports advanced by 5.8%** year-on-year in nominal terms to 23,468.8 million euros, and **imports went up by 8.9%** to 27,731.3 million euros. With seasonally adjusted data, exports grew by 3.1% year-on-year, and imports increased by 5.7%. In **real terms**, exports expanded by 6.8% year-on-year, as export prices declined by 0.9%, and imports augmented by 12.5%, as import prices diminished by 3.2%. In nominal terms on a **month-on-month** basis, exports grew by 20.7%, and imports by 18.4%. With seasonally adjusted data, exports expanded by 0.9% month-on-month, and imports by 2.0%.



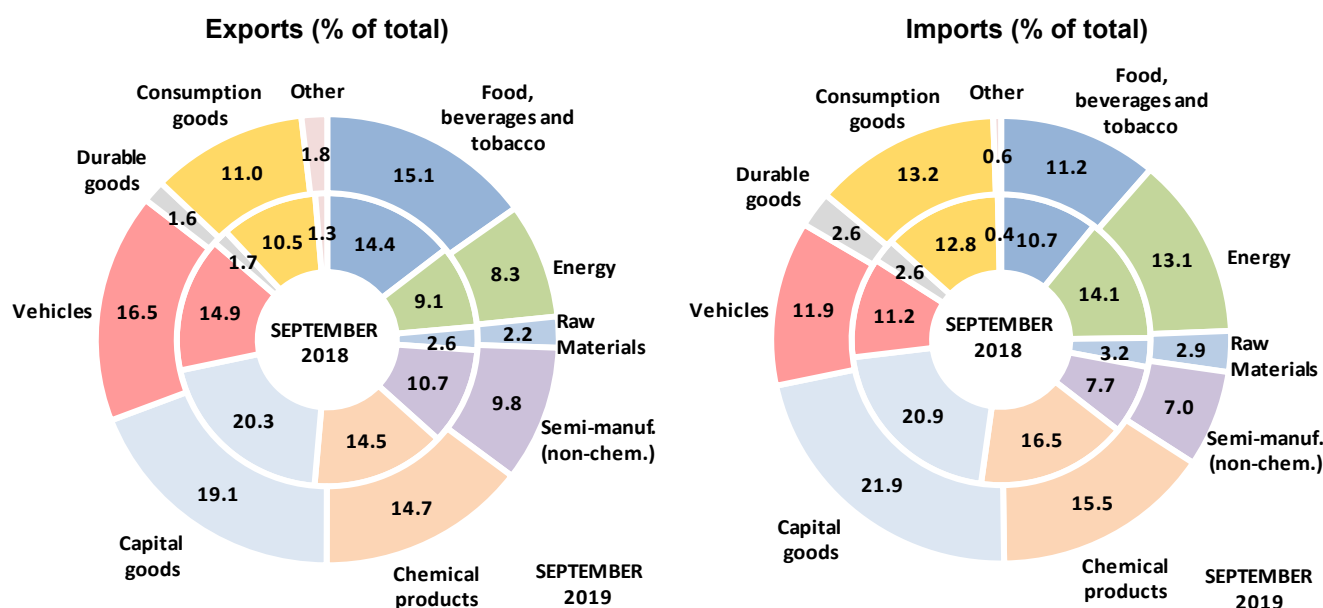
Spain's **trade balance** registered a deficit of 4,262.5 million euros, up from a deficit of 3,297.1 million euros in September 2018 (provisional data). The export/import **coverage ratio** reached 84.6%, 2.4 percentage points lower than in the same month of 2018 (87.1% in September 2018 with provisional data). The **non-energy trade balance** reached a deficit of 2,562.5 million euros, up from a deficit of 1,729.9 million in the same month of 2018. The **energy trade deficit** rose by 8.5% year-on-year to 1,700.1 million euros (compared to a deficit of 1,567.2 million euros in September 2018).

Trade balance (M€) and coverage ratio (%)



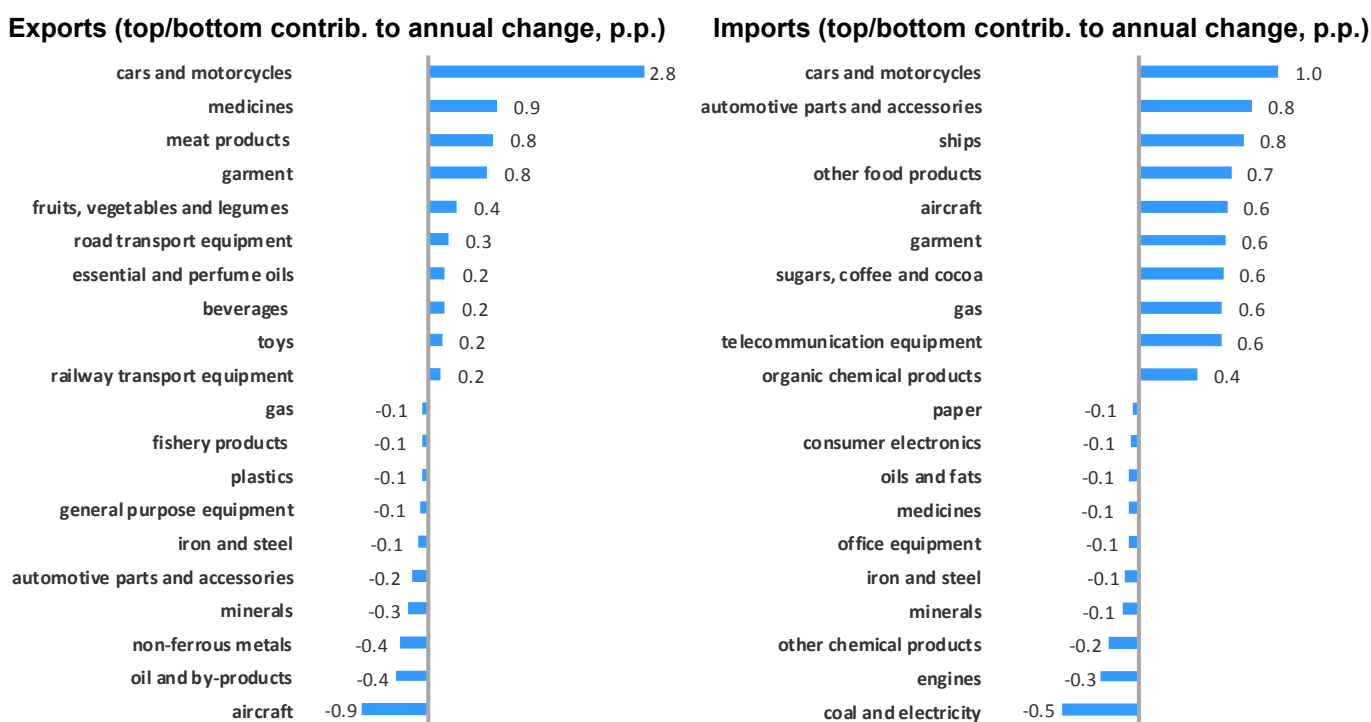
Sectoral data

Spain's **main exporting sectors** in September 2019 were *capital goods* (representing 19.1% of total exports and decreasing by 0.2% year-on-year), *vehicles* (16.5% of total, increasing by 17.1%), *food, beverages and tobacco* (15.1% of total, rising by 10.8%) and *chemical products* (14.7% of total, advancing by 7.4%).



The most significant sectors of Spain's imports were *capital goods* (representing 21.9% of total imports and expanding by 14.1% year-on-year), *chemical products* (15.5% of total, growing by 2.6%), *consumption goods* (13.2% of total, rising by 12.3%) and *energy* (13.1% of total, advancing by 1.2%).

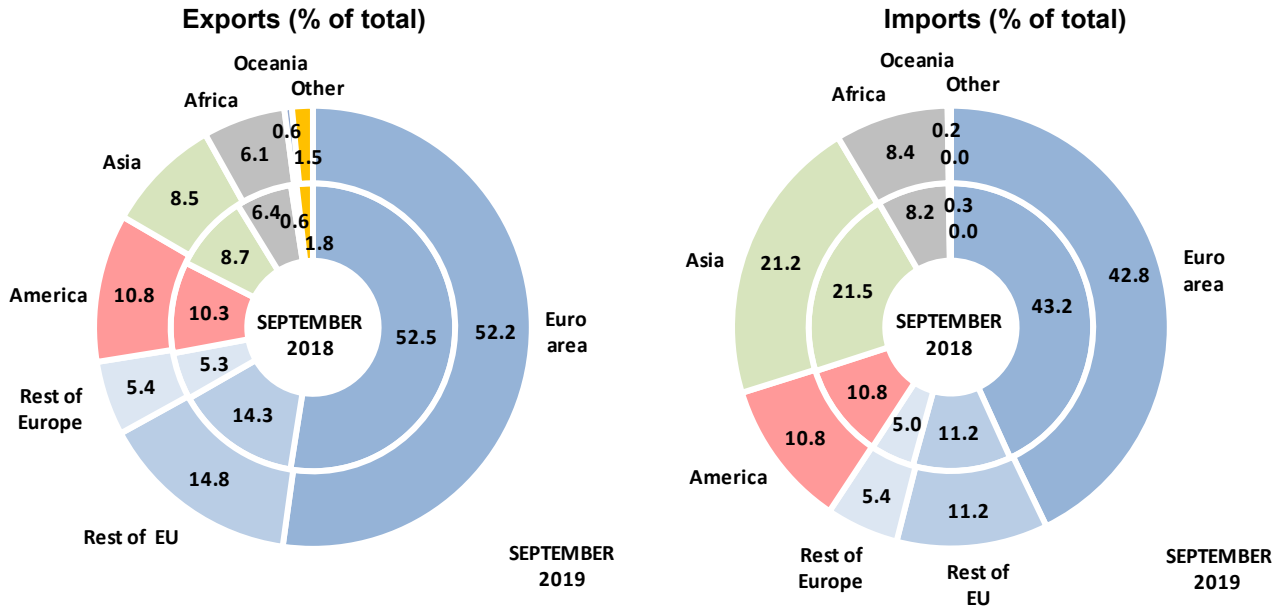
Among subsectors, the largest contributions to the annual change in Spain's exports in September 2019 (up by 5.8%) came from *cars and motorcycles* (2.8 points), *medicines* (0.9 points) and *meat products* (0.8 points). The major negative contributions corresponded to *aircraft* (-0.9 points), *oil and by-products* (-0.4 points) and *non-ferrous metals* (-0.4 points).



The subsectors with the most positive contribution to the annual change in Spain's imports in September 2019 (up by 8.9%) were *cars and motorcycles* (1.0 points), *automotive parts and accessories* (0.8 points) and *ships* (0.8 points). The major negative contributions corresponded to *coal and electricity* (-0.5 points), *engines* (-0.3 points) and *other chemical products* (-0.2 points).

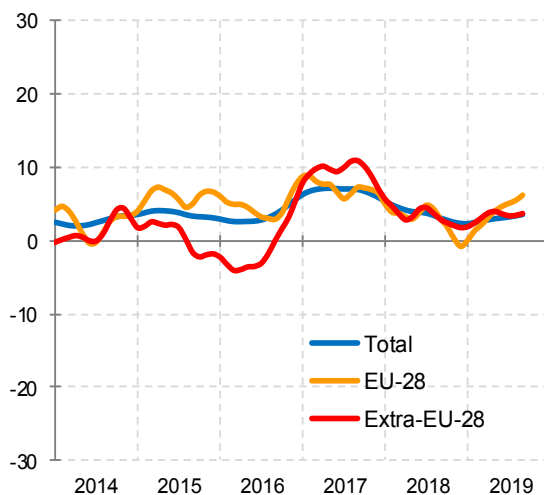
Geographic data

Exports to the **European Union** accounted for 67.1% of total exports in September 2019 (up from 66.8% in September 2018) and increased by 6.2% year-on-year. Exports to the **euro area** ran at 52.2% (down from 52.5% in September 2018) and expanded by 5.2%. Exports to **non-EU countries** represented 32.9% of total exports (down from 33.2% in September 2018) as they grew by 5.0% year-on-year.

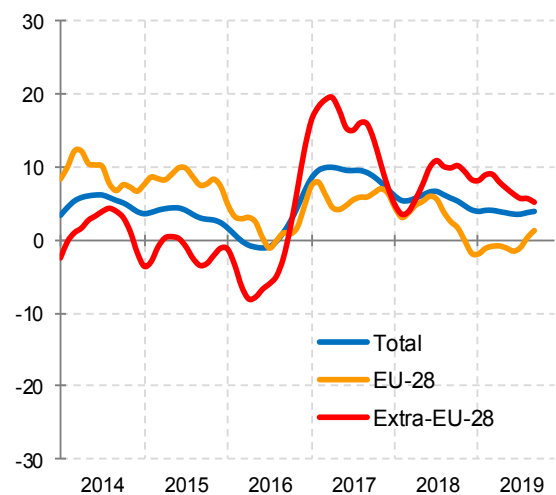


Imports from the **European Union** amounted to 54.0% of total imports in September 2019 (down from 54.3% in September 2018) and augmented by 8.2% year-on-year. Imports from the **euro area** represented 42.8% (down from 43.2% in September 2018) and went up by 8.0%. Imports from **non-EU countries** accounted for 46.0% of total imports in September 2019 (up from 45.7% in September 2018) as they advanced by 9.6% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



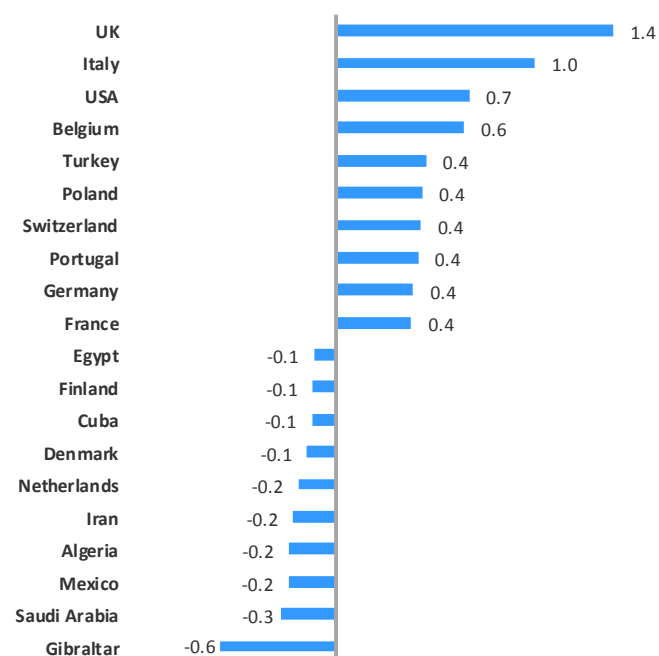
Imports EU and extra-EU (% y-o-y trend-cycle)



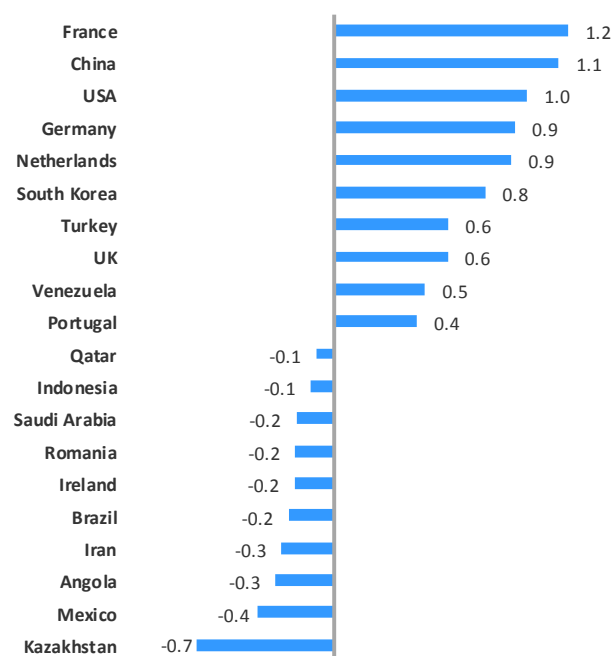
Trade balance with the European Union showed in September 2019 a surplus of 763.1 million euros (down from a surplus of 974.4 million in September 2018) and a surplus of 381.1 million euros with the euro area (657.3 million surplus in September 2018). **Trade deficit with the rest of the world** increased to 5,025.6 million euros (from a deficit of 4,271.5 million euros in September 2018).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in September 2019 (up by 5.8%) were the United Kingdom (1.4 percentage points), Italy (1.0 points), the United States (0.7 points) and Belgium (0.6 points). Those destinations with the largest negative contributions were Gibraltar (-0.6 points), Saudi Arabia (-0.3 points), Mexico (-0.2 points) and Algeria (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in September 2019 (up by 8.9%) were France (1.2 percentage points), China (1.1 points), the United States (1.0 points) and Germany (0.9 points). The destinations with the largest negative contributions were Kazakhstan (-0.7 points), Mexico (-0.4 points), Angola (-0.3 points) and Iran (-0.3 points).

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 5.8% year-on-year in September, a higher increase than those of the euro area (3.2%) and the European Union (3.0%). Within the European Union, exports also augmented in Germany (4.6%), France (3.7%) and Italy (6.2%), whereas those of the United Kingdom fell (-3.9%). Outside the European Union, the United States exports decreased by 3.3%, China's by 3.8% and Japan's by 5.2%.

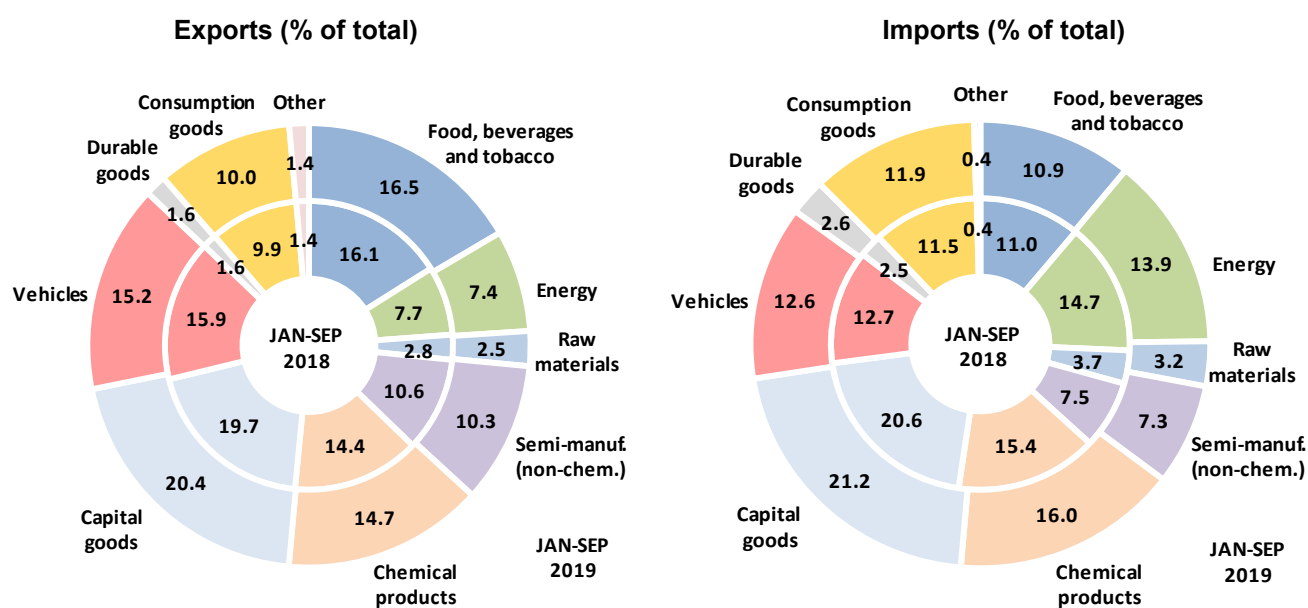
JANUARY - SEPTEMBER 2019

Spain's exports grew by 1.6% in the period of January-September 2019 compared to the same period of 2018 to 215,600.0 million euros, and imports augmented by 2.0% year-on-year to 241,045.7 million euros. In real terms, exports advanced by 0.9% year-on-year, as export prices increased by 0.7%, and imports expanded by 1.9% year-on-year, as import prices rose by 0.1%.

Spain's trade deficit increased to 25,445.7 million euros compared to the same period of 2018 (deficit of 24,187.3 million euros). The export/import **coverage ratio** reached 89.4%, 0.3 percentage points lower than in the same period of 2018 (89.8%, provisional data). The **non-energy trade balance** reached a deficit of 7,910.2 million euros, compared to a deficit of 5,894.0 million euros in January-September 2018, whereas the **energy trade deficit** declined by 4.1% year-on-year to 17,535.5 million euros.

Sectoral data

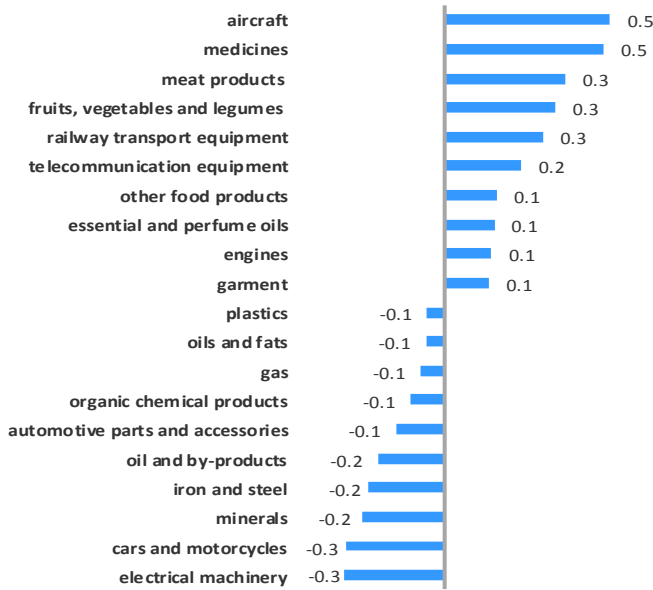
Spain's **main exporting sectors** in the period of January-September were *capital goods* (representing 20.4% of total exports, rising by 5.3% year-on-year), *food, beverages and tobacco* (16.5% of total, advancing by 4.5%), *vehicles* (15.2% of total, declining by 2.7%) and *chemical products* (14.7% of total, expanding by 3.8%).



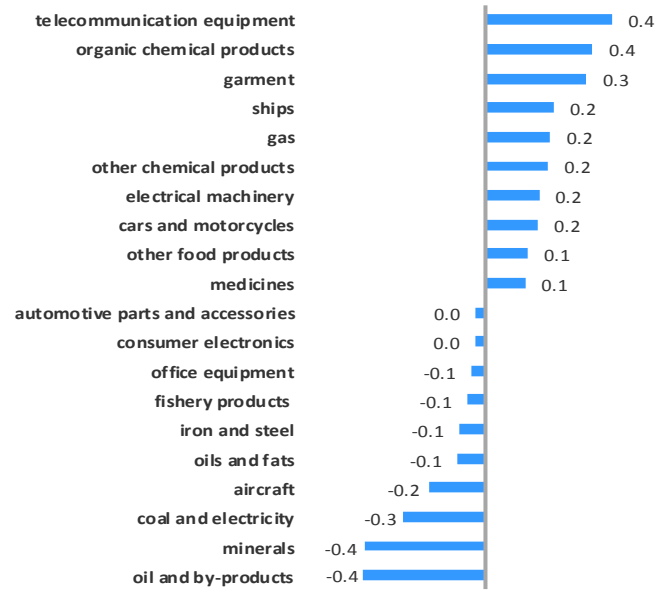
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.2% of total and increasing by 5.0% year-on-year), *chemical products* (16.0% of total imports, growing by 6.0%), *energy* (13.9% of total imports, diminishing by 3.3%) and *vehicles* (12.6% of total imports, advancing by 1.1%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.6%) were *aircraft* (0.5 percentage points), *medicines* (0.5 points) and *meat products* (0.3 points). On the other hand, the major negative contributions by subsectors corresponded to *electrical machinery* (-0.3 points), *cars and motorcycles* (-0.3 points) and *minerals* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



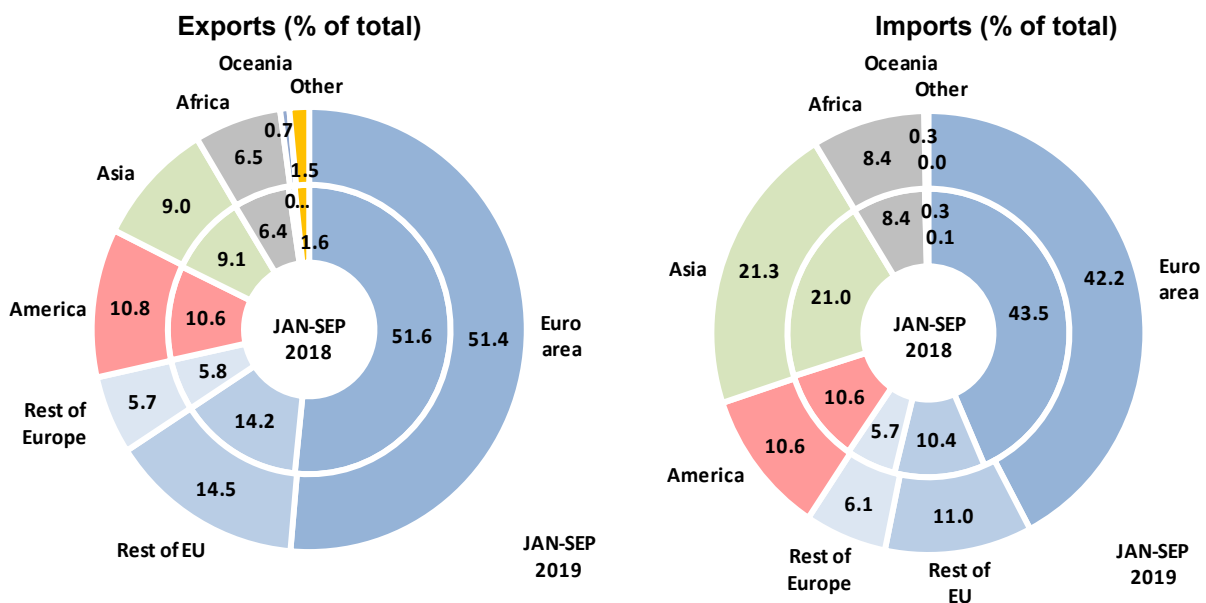
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-September 2019 (up by 2.0%) were *telecommunication equipment* (0.4 points), *organic chemical products* (0.4 points) and *garment* (0.3 points). The major negative contributions corresponded to *oil and by-products* (-0.4 points), *minerals* (-0.4 points) and *coal and electricity* (-0.3 points).

Geographic data

Exports to the **European Union** represented 65.8% of total exports in the period (equal value as in the same period of 2018) and rose by 1.6% year-on-year, and exports to the **euro area** ran at 51.4% of total (51.6% in the same period of 2018) and grew by 1.1%. Exports to the **rest of the world** amounted to 34.2% of total exports (similar value as in the same period of 2018) and augmented by 1.6% year-on-year.

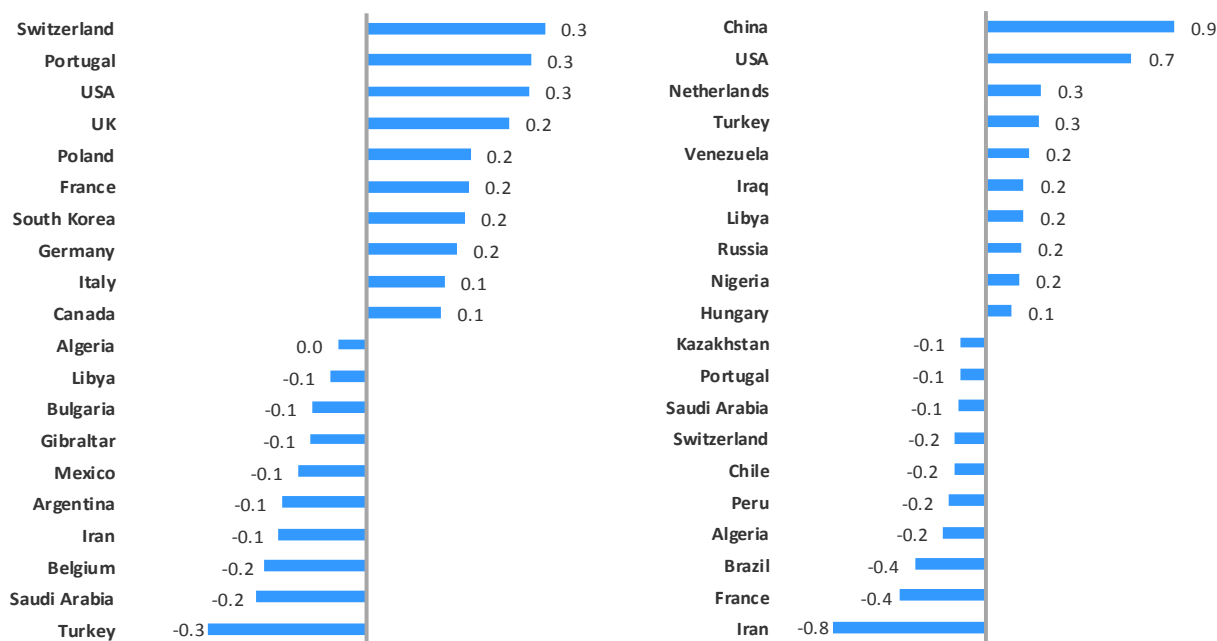


Imports from the **European Union** accounted for 53.2% of total imports in January-September 2019 (down from 53.9% in the same period of 2018) and went up by 0.7% year-on-year. Imports from the **euro area** amounted to 42.2% (43.5% in the same period of 2018) and shrank by 1.0%. Imports from the **rest of the world** ran at 46.8% of total imports (46.1% in the same period of 2018) and expanded by 3.4% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 13,649.6 million euros and to 8,975.2 million euros respectively, from surpluses of 12,306.6 million and 6,752.6 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 7.1% year-on-year to 39,095.3 million euros.

In terms of **contribution to the annual change of exports** (up by 1.6%), the main contributions were those of Switzerland (0.3 percentage points), Portugal (0.3 points), the United States (0.3 points) and the United Kingdom (0.2 points). Those destinations with the largest negative contributions were Turkey (-0.3 points), Saudi Arabia (-0.2 points), Belgium (-0.2 points) and Iran (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.) Imports (top/bottom contrib. to annual change, p.p.)



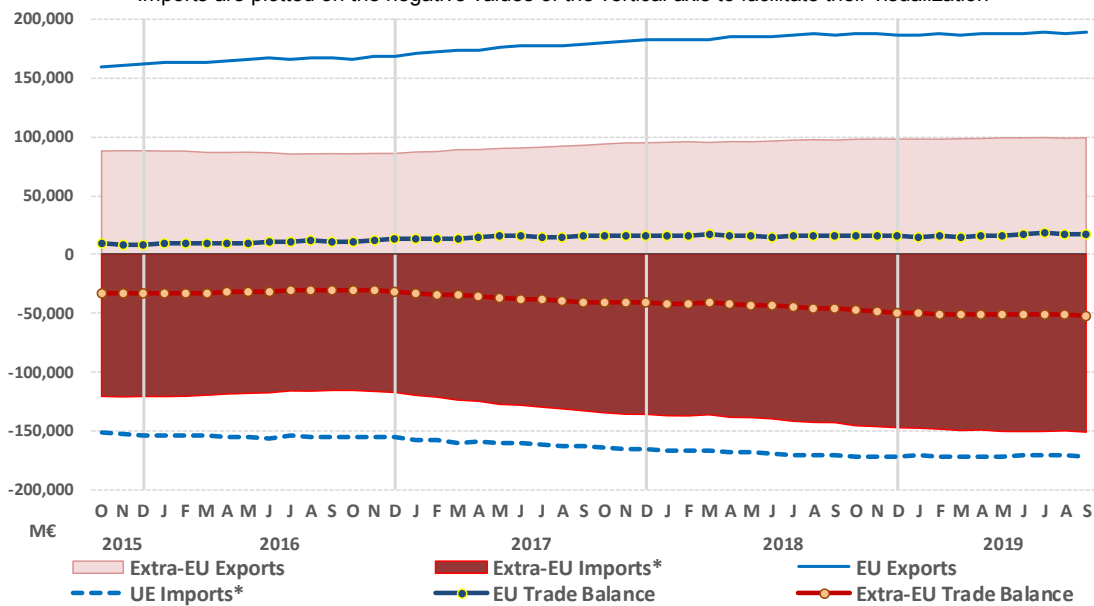
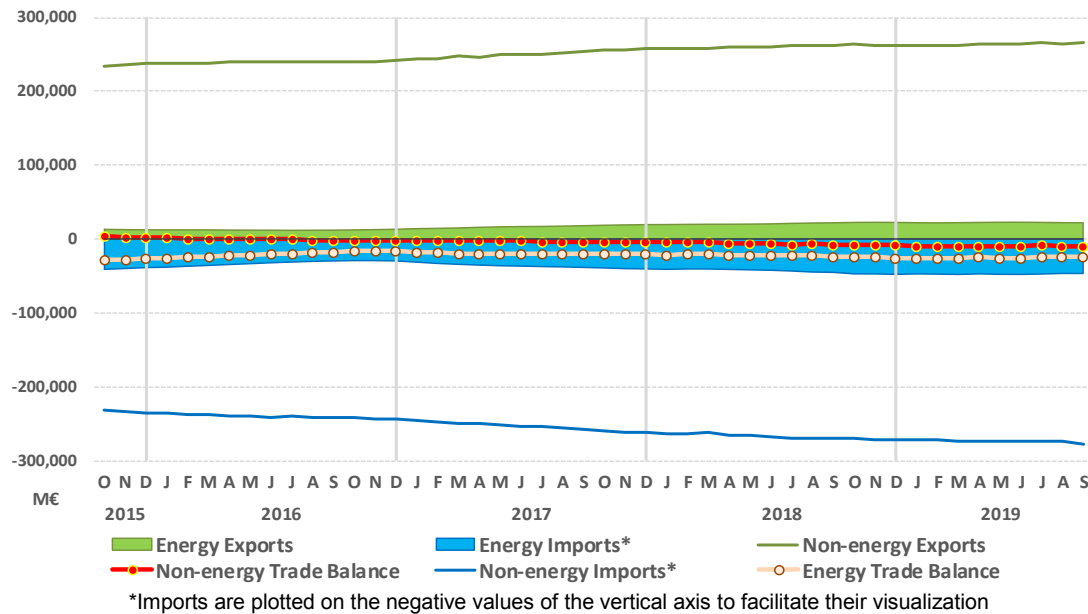
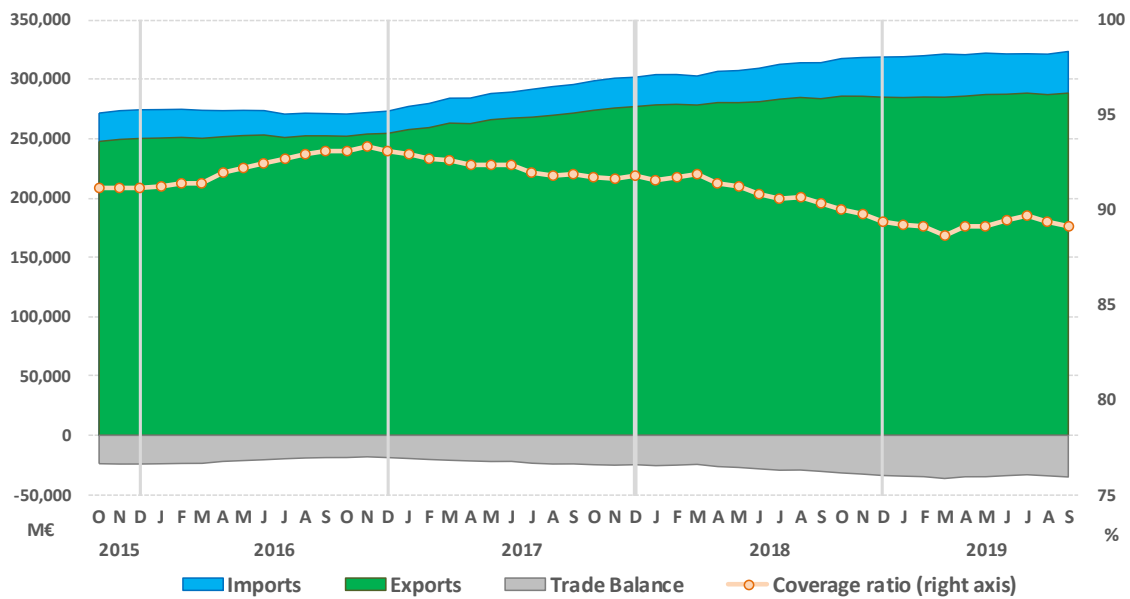
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 2.0%) were China (0.9 percentage points), the United States (0.7 points), the Netherlands (0.3 points) and Turkey (0.3 points). The destinations with the largest negative contributions were Iran (-0.8 points), France (-0.4 points), Brazil (-0.4 points) and Algeria (-0.2 points).

In the period January-September, the number of **Spanish exporters over 1.000 euros** attained 82,823, 0.1% less than in the same period of 2018, out of which 35,127 had already exported at least 50,000 euros worth of goods in the period, 1.3% more than in the same period of the previous year with an increase in exports of 1.6%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 51,414 in the period, 29.7% of total exporters and 2.3% more than in the same period of 2018. Their exports reached 205,853.9 million, 95.5% of total exports and 1.4% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 1.6% year-on-year in the period of January-September 2019, a lower rate than those attained by the euro area (2.2%) and the European Union (2.4%). Within the European Union, exports also increased in Germany (0.9%), France (4.1%) and Italy (2.5%), whereas those of the United Kingdom diminished (-0.7%). Outside the European Union, the United States exports decreased by 1.2%, China's by 0.5% and Japan's by 4.8%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018*	285,023.9		2.9	318,863.9		5.6	-33,840.0		-36.8	89.4
12 last months*	288,461.0		1.7	323,559.4		3.0	-35,098.4		-15.6	89.2
2010 (Jan-Sep)	136,409.2		16.0	176,327.9		17.1	-39,918.8		-20.8	77.4
2011 (Jan-Sep)	161,213.1		18.2	197,444.1		12.0	-36,231.0		9.2	81.6
2012 (Jan-Sep)	167,603.7		4.0	194,861.4		-1.3	-27,257.7		24.8	86.0
2013 (Jan-Sep)	176,993.0		5.6	188,147.8		-3.4	-11,154.8		59.1	94.1
2014 (Jan-Sep)	178,995.9		1.1	198,037.7		5.3	-19,041.8		-70.7	90.4
2015 (Jan-Sep)	186,124.3		4.0	205,605.9		3.8	-19,481.6		-2.3	90.5
2016 (Jan-Sep)	190,233.4		2.2	202,344.3		-1.6	-12,110.9		37.8	94.0
2017 (Jan-Sep)	205,296.3		7.9	224,848.8		11.1	-19,552.5		-61.4	91.3
2018 (Jan-Sep)*	212,162.9		3.2	236,350.2		5.5	-24,187.3		-30.3	89.8
2019 (Jan-Sep)*	215,600.0		1.6	241,045.7		2.0	-25,445.7		-5.2	89.4
2010 (Sep)	16,092.7	28.0	15.6	20,454.1	18.8	8.3	-4,361.4	6.1	12.3	78.7
2011 (Sep)	18,486.1	26.8	14.9	22,843.7	17.9	11.7	-4,357.6	9.3	0.1	80.9
2012 (Sep)	18,222.2	12.6	-1.4	20,888.8	7.4	-8.6	-2,666.6	18.5	38.8	87.2
2013 (Sep)	18,918.1	15.2	3.8	21,491.0	18.5	2.9	-2,572.9	-49.5	3.5	88.0
2014 (Sep)	20,797.0	32.7	9.9	23,337.5	24.9	8.6	-2,540.5	15.6	1.3	89.1
2015 (Sep)	21,057.9	33.2	1.3	23,985.9	24.9	2.8	-2,928.0	13.7	-15.3	87.8
2016 (Sep)	21,611.3	24.5	2.6	23,510.5	17.2	-2.0	-1,899.2	29.7	35.1	91.9
2017 (Sep)	22,958.1	22.0	6.2	25,584.2	16.0	8.8	-2,626.2	18.6	-38.3	89.7
2018 (Sep)*	22,176.9	7.1	-4.6	25,473.9	7.2	0.3	-3,297.1	-7.8	-53.5	87.1
2019 (Sep)*	23,468.8	20.7	5.8	27,731.3	18.4	8.9	-4,262.5	-7.0	-29.3	84.6
2019*										
January	22,525.3	6.4	-1.3	27,008.6	10.6	0.9	-4,483.3	-38.1	-13.9	83.4
February	23,018.8	2.2	1.9	25,646.6	-5.0	3.6	-2,627.8	41.4	-21.2	89.8
March	25,469.2	10.6	-0.5	27,821.8	8.5	5.2	-2,352.6	10.5	-183.2	91.5
Q1	71,013.4	-2.5	0.0	80,477.0	-2.5	3.2	-9,463.6	2.0	-36.5	88.2
April	24,764.6	-2.8	3.8	26,369.8	-5.2	-2.0	-1,605.3	31.8	47.4	93.9
May	26,691.5	7.8	5.5	28,801.8	9.2	4.9	-2,110.2	-31.5	2.0	92.7
June	24,938.7	-6.6	0.9	26,471.3	-8.1	-2.6	-1,532.7	27.4	37.4	94.2
Q2	76,394.8	7.6	3.4	81,642.9	1.4	0.1	-5,248.1	44.5	31.4	93.6
July	25,286.8	1.4	3.8	27,773.2	4.9	0.6	-2,486.5	-62.2	23.4	91.0
August	19,436.3	-23.1	-6.2	23,421.2	-15.7	-1.5	-3,984.9	-60.3	-30.3	83.0
September	23,468.8	20.7	5.8	27,731.3	18.4	8.9	-4,262.5	-7.0	-29.3	84.6
Q3	68,191.8	-10.7	1.4	78,925.7	-3.3	2.7	-10,733.9	-104.5	-11.8	86.4

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - September 2019

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,538.5	15.1	10.8	3,116.9	11.2	14.5	421.6	-10.8
Meat products	705.4	3.0	35.1	188.1	0.7	7.4	517.3	49.1
Fishery products	325.0	1.4	-5.2	616.4	2.2	5.8	-291.4	-21.6
Fruits, vegetables and legumes	1,005.0	4.3	8.7	440.9	1.6	5.9	564.1	11.0
Oils and fats	360.2	1.5	2.2	150.5	0.5	-10.6	209.7	13.9
Sugars, coffee and cocoa	154.8	0.7	0.1	381.7	1.4	67.7	-226.9	-210.6
Dairy products and eggs	123.5	0.5	24.5	169.9	0.6	3.1	-46.4	29.3
Other food products	460.7	2.0	4.2	871.4	3.1	23.9	-410.7	-57.4
Beverages	388.1	1.7	13.7	150.6	0.5	-1.7	237.5	26.2
Tobacco	15.9	0.1	2.1	147.4	0.5	12.7	-131.5	-14.2
Energy	1,940.4	8.3	-4.4	3,640.4	13.1	1.2	-1,700.1	-8.5
Oil and by-products	1,841.9	7.8	-4.7	2,905.7	10.5	1.1	-1,063.8	-12.9
Gas	24.2	0.1	-37.0	645.2	2.3	31.1	-621.0	-36.9
Coal and electricity	74.3	0.3	27.2	89.5	0.3	-60.9	-15.2	91.1
Raw materials	521.7	2.2	-9.4	817.7	2.9	-0.6	-296.0	-20.1
Animals and vegetables	221.7	0.9	0.9	300.3	1.1	9.5	-78.6	-44.6
Minerals	300.0	1.3	-15.8	517.4	1.9	-5.7	-217.4	-13.2
Semi-manuf. (non-chem.)	2,288.9	9.8	-3.6	1,930.6	7.0	-1.2	358.3	-14.6
Non-ferrous metals	425.5	1.8	-15.5	399.1	1.4	-1.2	26.4	-73.5
Iron and steel	635.3	2.7	-4.1	720.5	2.6	-3.6	-85.2	-0.5
Paper	307.7	1.3	1.5	314.7	1.1	-3.9	-7.0	71.3
Ceramic flags and paving	353.2	1.5	2.7	76.9	0.3	0.1	276.3	3.5
Other semi-manufactures	567.1	2.4	1.2	419.3	1.5	5.3	147.8	-8.8
Chemical products	3,455.5	14.7	7.4	4,302.3	15.5	2.6	-846.9	13.2
Organic chemicals	318.1	1.4	-0.8	843.9	3.0	14.7	-525.8	-26.6
Inorganic chemicals	97.4	0.4	7.0	171.9	0.6	7.4	-74.4	-7.9
Medicines	977.2	4.2	24.7	1,256.1	4.5	-1.5	-278.9	43.2
Plastics	876.5	3.7	-2.0	923.6	3.3	2.5	-47.1	-640.8
Fertilisers	64.3	0.3	1.7	108.6	0.4	1.5	-44.4	-1.2
Tanning or dyeing extracts	211.1	0.9	0.1	161.9	0.6	14.2	49.2	-28.9
Essential oils and perfumes	505.0	2.2	10.6	408.0	1.5	5.1	97.0	41.2
Other chemical products n.e.s.	405.9	1.7	2.3	428.4	1.5	-11.5	-22.5	74.2
Capital goods	4,490.7	19.1	-0.2	6,076.4	21.9	14.1	-1,585.7	-91.4
Equipment for industry	1,175.8	5.0	-0.4	1,531.4	5.5	9.0	-355.6	-58.1
Specific purpose machinery	392.9	1.7	4.1	533.3	1.9	11.4	-140.4	-39.1
General purpose machinery	783.0	3.3	-2.5	998.1	3.6	7.7	-215.1	-73.5
Office and telecom. equipment	281.5	1.2	10.4	1,246.8	4.5	11.7	-965.4	-12.1
Automatic data-processing machines	102.4	0.4	0.7	420.6	1.5	-4.5	-318.2	6.1
Telecommunications equipment	179.1	0.8	16.8	826.3	3.0	22.3	-647.2	-23.9
Transport equipment	1,013.3	4.3	-6.2	1,005.2	3.6	69.1	8.0	-98.3
Railway	169.1	0.7	26.7	33.3	0.1	-3.4	135.9	37.2
Road	553.0	2.4	11.4	410.0	1.5	16.8	143.0	-1.5
Ships	74.6	0.3	71.6	211.2	0.8	989.3	-136.6	-666.8
Aircraft	216.6	0.9	-46.8	350.7	1.3	85.2	-134.2	-161.6
Other capital goods	2,020.2	8.6	1.9	2,293.0	8.3	3.7	-272.8	-19.6
Engines	140.6	0.6	17.7	151.8	0.5	-31.3	-11.3	88.9
Electrical machinery	1,048.4	4.5	0.8	1,158.5	4.2	9.9	-110.2	-688.0
Precision equipment	179.8	0.8	5.8	431.4	1.6	7.1	-251.7	-8.1
Other	651.4	2.8	-0.2	551.2	2.0	3.6	100.3	-16.7
Vehicles	3,865.2	16.5	17.1	3,305.5	11.9	16.3	559.7	22.2
Cars and motorcycles	2,787.5	11.9	28.2	1,636.8	5.9	18.6	1,150.7	44.9
Parts and accessories	1,077.7	4.6	-4.3	1,668.7	6.0	14.1	-591.0	-76.0
Durable goods	374.8	1.6	0.1	717.3	2.6	8.7	-342.5	-20.1
Household appliances	102.8	0.4	-0.9	222.0	0.8	13.7	-119.2	-30.2
Consumer electronics	31.4	0.1	-13.0	148.9	0.5	-9.9	-117.4	9.0
Furniture	193.1	0.8	1.9	273.4	1.0	16.6	-80.3	-79.1
Other durable goods	47.4	0.2	5.4	73.0	0.3	12.9	-25.6	-30.1
Consumption goods	2,571.1	11.0	10.4	3,670.8	13.2	12.3	-1,099.7	-16.8
Textiles	1,556.0	6.6	12.2	2,126.4	7.7	10.1	-570.4	-4.5
Garment	1,206.2	5.1	16.0	1,717.9	6.2	10.2	-511.7	1.6
Footwear	252.4	1.1	11.3	318.4	1.1	16.1	-66.0	-39.3
Toys	185.8	0.8	26.3	369.3	1.3	27.4	-183.5	-28.5
Other consumption goods	577.0	2.5	1.6	856.7	3.1	10.8	-279.7	-36.2
Other	421.9	1.8	47.3	153.2	0.6	69.7	268.7	37.0
TOTAL	23,468.8	100.0	5.8	27,731.3	100.0	8.9	-4,262.5	-29.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to September 2019

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	35,651.0	16.5	4.5	26,239.7	10.9	0.8	9,411.3	16.5
Meat products	5,904.4	2.7	14.0	1,641.7	0.7	0.5	4,262.7	20.2
Fishery products	3,003.5	1.4	-2.7	5,192.5	2.2	-2.9	-2,189.0	3.2
Fruits, vegetables and legumes	13,581.4	6.3	5.1	4,225.6	1.8	0.8	9,355.8	7.2
Oils and fats	3,144.1	1.5	-3.6	1,795.2	0.7	-11.7	1,348.8	9.7
Sugars, coffee and cocoa	1,283.2	0.6	2.1	2,191.7	0.9	7.7	-908.6	-16.8
Dairy products and eggs	1,176.4	0.5	5.9	1,571.1	0.7	3.7	-394.6	2.1
Other food products	4,297.0	2.0	7.7	7,039.3	2.9	5.1	-2,742.3	-1.2
Beverages	3,062.3	1.4	-1.9	1,341.1	0.6	1.3	1,721.2	-4.3
Tobacco	198.7	0.1	7.2	1,241.4	0.5	-0.7	-1,042.7	2.0
Energy	16,014.6	7.4	-2.4	33,550.1	13.9	-3.3	-17,535.5	4.1
Oil and by-products	15,036.9	7.0	-2.7	26,328.1	10.9	-3.7	-11,291.2	5.1
Gas	301.9	0.1	-33.4	5,777.2	2.4	10.0	-5,475.3	-14.1
Coal and electricity	675.9	0.3	31.1	1,444.8	0.6	-31.8	-769.0	52.0
Raw materials	5,476.5	2.5	-7.7	7,783.4	3.2	-10.7	-2,306.9	17.1
Animals and vegetables	2,200.6	1.0	2.6	2,461.7	1.0	2.7	-261.0	-2.9
Minerals	3,275.9	1.5	-13.5	5,321.7	2.2	-15.8	-2,045.8	19.1
Semi-manuf. (non-chem.)	22,190.1	10.3	-1.2	17,625.5	7.3	-1.0	4,564.6	-1.9
Non-ferrous metals	4,639.2	2.2	-0.2	3,758.0	1.6	1.2	881.2	-5.9
Iron and steel	6,163.5	2.9	-7.0	6,692.1	2.8	-3.2	-528.6	-86.4
Paper	2,873.8	1.3	2.8	2,889.5	1.2	-0.5	-15.8	85.5
Ceramic flags and paving	3,466.4	1.6	4.8	692.6	0.3	1.6	2,773.9	5.7
Other semi-manufactures	5,047.2	2.3	-0.5	3,593.3	1.5	0.1	1,453.9	-2.0
Chemical products	31,606.9	14.7	3.8	38,606.9	16.0	6.0	-7,000.0	-17.0
Organic chemicals	2,929.8	1.4	-6.7	7,893.0	3.3	12.5	-4,963.2	-28.0
Inorganic chemicals	860.3	0.4	9.0	1,527.3	0.6	-3.5	-667.0	15.9
Medicines	8,676.0	4.0	12.4	10,713.3	4.4	3.1	-2,037.3	23.7
Plastics	8,296.3	3.8	-1.3	8,501.0	3.5	2.0	-204.7	-374.9
Fertilisers	693.0	0.3	6.6	683.3	0.3	12.1	9.7	-76.0
Tanning or dyeing extracts	2,027.2	0.9	-1.5	1,432.5	0.6	4.0	594.7	-12.8
Essential oils and perfumes	4,381.9	2.0	7.2	3,282.9	1.4	7.5	1,099.0	6.3
Other chemical products n.e.s.	3,742.4	1.7	4.1	4,573.6	1.9	12.5	-831.2	-77.3
Capital goods	43,932.4	20.4	5.3	51,020.5	21.2	5.0	-7,088.1	-3.4
Equipment for industry	11,207.7	5.2	2.3	13,827.1	5.7	4.3	-2,619.3	-14.2
Specific purpose machinery	3,694.3	1.7	1.4	4,431.6	1.8	6.7	-737.4	-44.8
General purpose machinery	7,513.5	3.5	2.7	9,395.4	3.9	3.2	-1,882.0	-5.4
Office and telecom. equipment	2,684.5	1.2	23.6	10,328.3	4.3	9.6	-7,643.8	-5.4
Automatic data-processing machines	919.8	0.4	6.2	3,724.5	1.5	-3.3	-2,804.7	6.0
Telecommunications equipment	1,764.7	0.8	35.1	6,603.8	2.7	18.5	-4,839.1	-13.4
Transport equipment	11,987.5	5.6	17.0	6,325.0	2.6	2.5	5,662.4	38.8
Railway	1,578.7	0.7	59.7	256.4	0.1	8.6	1,322.4	75.7
Road	5,198.5	2.4	-0.6	2,896.2	1.2	1.4	2,302.3	-3.0
Ships	537.3	0.2	50.5	787.4	0.3	238.2	-250.1	-301.2
Aircraft	4,672.9	2.2	27.2	2,385.1	1.0	-16.2	2,287.8	176.1
Other capital goods	18,052.7	8.4	-1.6	20,540.1	8.5	4.1	-2,487.4	-79.0
Engines	1,427.7	0.7	24.2	1,661.4	0.7	12.8	-233.7	27.7
Electrical machinery	8,867.0	4.1	-6.5	10,002.4	4.1	4.5	-1,135.5	-1,221.3
Precision equipment	1,594.3	0.7	6.1	3,911.7	1.6	0.3	-2,317.4	3.3
Other	6,163.7	2.9	-0.6	4,964.6	2.1	3.7	1,199.1	-15.3
Vehicles	32,768.7	15.2	-2.7	30,328.6	12.6	1.1	2,440.0	-33.8
Cars and motorcycles	22,918.1	10.6	-2.6	15,290.1	6.3	2.9	7,628.0	-11.9
Parts and accessories	9,850.5	4.6	-3.0	15,038.5	6.2	-0.5	-5,188.0	-4.4
Durable goods	3,354.3	1.6	1.3	6,187.8	2.6	4.0	-2,833.5	-7.4
Household appliances	931.4	0.4	0.9	1,880.2	0.8	12.6	-948.8	-27.1
Consumer electronics	276.4	0.1	-15.9	1,311.1	0.5	-6.2	-1,034.7	3.2
Furniture	1,718.7	0.8	5.4	2,401.3	1.0	4.0	-682.6	-0.6
Other durable goods	427.8	0.2	-0.4	595.2	0.2	3.8	-167.4	-16.2
Consumption goods	21,512.4	10.0	2.0	28,646.3	11.9	5.1	-7,133.8	-15.9
Textiles	12,915.9	6.0	2.2	16,957.2	7.0	5.5	-4,041.2	-17.6
Garment	9,632.2	4.5	2.8	13,399.5	5.6	6.6	-3,767.3	-17.5
Footwear	2,219.2	1.0	-0.4	2,647.4	1.1	10.2	-428.2	-147.0
Toys	1,157.3	0.5	10.5	1,991.5	0.8	1.0	-834.1	9.8
Other consumption goods	5,220.0	2.4	0.7	7,050.3	2.9	3.6	-1,830.3	-12.8
Other	3,093.1	1.4	3.2	1,056.8	0.4	17.3	2,036.3	-2.9
TOTAL	215,600.0	100.0	1.6	241,045.7	100.0	2.0	-25,445.7	-5.2

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - September 2019

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	17,014.2	72.5	6.4	16,462.5	59.4	9.0	551.7	-37.9
EUROPEAN UNION *	15,737.4	67.1	6.2	14,974.3	54.0	8.2	763.1	-21.7
EURO AREA	12,253.1	52.2	5.2	11,872.0	42.8	8.0	381.1	-42.0
Austria	177.7	0.8	-2.9	181.2	0.7	-9.3	-3.5	79.0
Belgium	721.0	3.1	24.3	630.6	2.3	1.8	90.3	329.3
Cyprus	33.6	0.1	-18.4	1.9	0.0	-14.4	31.7	-18.6
Estonia	17.3	0.1	11.1	8.1	0.0	7.5	9.2	14.6
Finland	67.1	0.3	-28.0	123.7	0.4	35.4	-56.6	-3,238.3
France	3,580.2	15.3	2.4	2,969.4	10.7	11.1	610.7	-26.0
Germany	2,471.8	10.5	3.6	3,394.1	12.2	7.2	-922.2	-18.5
Greece	220.3	0.9	13.7	59.1	0.2	-7.9	161.3	24.4
Ireland	118.4	0.5	-3.4	256.3	0.9	-16.7	-137.9	25.5
Italy	2,003.3	8.5	12.3	1,699.7	6.1	-0.2	303.6	277.5
Latvia	23.0	0.1	46.2	17.6	0.1	100.5	5.4	-22.7
Lithuania	36.5	0.2	34.7	52.9	0.2	103.2	-16.4	-1,688.7
Luxembourg	30.0	0.1	51.8	33.7	0.1	12.6	-3.8	63.2
Malta	45.1	0.2	131.9	4.2	0.0	-17.0	41.0	183.9
Netherlands	754.4	3.2	-5.3	1,213.9	4.4	22.7	-459.5	-138.6
Portugal	1,809.7	7.7	5.2	1,004.1	3.6	11.6	805.6	-1.8
Slovakia	98.9	0.4	5.6	171.2	0.6	3.9	-72.3	-1.7
Slovenia	44.9	0.2	-27.2	50.3	0.2	33.6	-5.4	-122.3
REST OF EU	3,484.3	14.8	10.2	3,102.3	11.2	9.0	382.0	20.4
Bulgaria	51.0	0.2	7.0	55.7	0.2	-6.1	-4.6	60.1
Croatia	39.7	0.2	5.5	13.8	0.0	63.5	25.8	-11.4
Czech Republic	212.0	0.9	7.4	368.0	1.3	0.8	-156.0	6.9
Denmark	126.4	0.5	-20.5	148.1	0.5	11.5	-21.7	-183.1
Hungary	143.9	0.6	-3.9	222.9	0.8	-2.2	-79.0	-1.1
Poland	527.3	2.2	21.9	473.7	1.7	4.6	53.5	365.1
Romania	195.4	0.8	5.8	159.7	0.6	-24.0	35.7	240.0
Sweden	176.7	0.8	3.8	248.6	0.9	13.7	-71.8	-48.2
United Kingdom	1,767.2	7.5	21.0	1,150.7	4.1	14.2	616.4	35.9
REST OF EUROPE	1,276.8	5.4	8.3	1,488.2	5.4	17.7	-211.4	-147.4
Norway	71.2	0.3	-18.6	117.4	0.4	0.0	-46.1	-54.3
Russia	170.4	0.7	7.5	215.5	0.8	11.5	-45.2	-30.0
Switzerland	386.6	1.6	31.8	313.0	1.1	4.8	73.6	1,437.5
Turkey	345.4	1.5	40.0	691.3	2.5	26.4	-345.9	-15.3
AMERICA	2,536.3	10.8	11.1	3,006.8	10.8	9.6	-470.5	-2.4
NORTH AMERICA	1,330.8	5.7	19.8	1,572.0	5.7	19.3	-241.2	-16.8
Canada	164.2	0.7	16.7	129.4	0.5	7.6	34.9	69.5
USA	1,116.8	4.8	15.1	1,441.8	5.2	20.5	-325.1	-43.3
LATIN AMERICA	1,192.5	5.1	3.1	1,321.1	4.8	-2.9	-128.6	36.9
Argentina	73.5	0.3	16.9	142.5	0.5	-12.6	-69.0	31.1
Brazil	239.1	1.0	15.2	344.4	1.2	-14.6	-105.4	46.2
Chile	141.6	0.6	31.0	127.7	0.5	37.7	13.9	-9.3
Mexico	296.4	1.3	-15.2	286.3	1.0	-25.7	10.1	128.2
Peru	50.0	0.2	-4.4	98.9	0.4	30.9	-49.0	-110.2
REST OF AMERICA	13.0	0.1	-16.9	113.7	0.4	75.0	-100.8	-104.1
ASIA	1,998.6	8.5	3.2	5,869.9	21.2	7.2	-3,871.3	-9.4
ASIA (exc. Middle East)	1,478.8	6.3	10.3	5,141.1	18.5	10.1	-3,662.3	-10.0
China	573.3	2.4	12.3	2,676.3	9.7	11.9	-2,103.1	-11.8
Hong-Kong. China	62.2	0.3	-11.8	19.4	0.1	-18.2	42.7	-8.6
India	101.1	0.4	17.0	335.2	1.2	10.9	-234.1	-8.4
Indonesia	36.0	0.2	8.5	132.4	0.5	-18.9	-96.4	25.9
Japan	236.9	1.0	36.5	375.8	1.4	16.4	-138.9	6.9
Singapore	52.4	0.2	-5.9	23.7	0.1	-8.9	28.6	-3.3
South Korea	149.8	0.6	6.1	410.2	1.5	87.6	-260.4	-236.0
Taiwan	41.1	0.2	12.8	124.6	0.4	4.5	-83.5	-0.9
Vietnam	31.5	0.1	3.2	250.2	0.9	1.2	-218.7	-1.0
MIDDLE EAST	519.8	2.2	-12.8	728.8	2.6	-9.5	-209.0	-0.2
Saudi Arabia	106.4	0.5	-36.6	331.9	1.2	-13.0	-225.5	-5.6
United Arab Emirates	126.2	0.5	1.0	47.4	0.2	69.3	78.8	-18.7
AFRICA	1,426.6	6.1	0.8	2,325.4	8.4	11.4	-898.8	-33.7
Algeria	176.3	0.8	-23.0	252.0	0.9	28.6	-75.6	-327.9
Egypt	108.6	0.5	-18.9	78.0	0.3	28.6	30.7	-58.2
Morocco	709.6	3.0	7.0	541.3	2.0	15.5	168.2	-13.4
Nigeria	20.2	0.1	-5.5	620.2	2.2	13.4	-599.9	-14.1
South Africa	134.5	0.6	42.0	94.4	0.3	-5.1	40.0	923.3
OCEANIA	132.0	0.6	-5.5	62.8	0.2	-3.6	69.2	-7.2
Australia	102.1	0.4	-13.3	31.4	0.1	-20.3	70.7	-9.8
OTHER (**)	361.1	1.5	-11.7	3.8	0.0	1,962.7	357.3	-12.6
WORLD	23,468.8	100.0	5.8	27,731.3	100.0	8.9	-4,262.5	-29.3
Pro memoria:								
TOTAL NON EU	7,731.4	32.9	5.0	12,757.0	46.0	9.6	-5,025.6	-17.7
TOTAL NON EURO AREA	11,215.6	47.8	6.6	15,859.2	57.2	9.5	-4,643.6	-17.4
OECD	18,292.9	77.9	8.2	18,487.0	66.7	10.1	-194.1	-276.7
ASEAN	252.2	1.1	0.9	781.3	2.8	1.1	-529.1	-1.1
MERCOSUR	334.7	1.4	15.1	499.5	1.8	-13.8	-164.8	42.9
OPEC	619.7	2.6	-17.5	2,058.7	7.4	7.4	-1,439.0	-23.5

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to September 2019

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	154,243.9	71.5	1.5	143,028.0	59.3	1.5	11,215.9	1.8
EUROPEAN UNION *	141,939.2	65.8	1.6	128,289.6	53.2	0.7	13,649.6	10.9
EURO AREA	110,775.9	51.4	1.1	101,800.7	42.2	-1.0	8,975.2	32.9
Austria	1,779.0	0.8	2.2	1,616.4	0.7	-1.8	162.7	72.7
Belgium	5,940.1	2.8	-5.9	5,337.6	2.2	-3.1	602.5	-25.3
Cyprus	289.4	0.1	-12.7	36.3	0.0	114.5	253.1	-19.6
Estonia	178.3	0.1	3.6	79.4	0.0	11.7	98.9	-2.1
Finland	674.6	0.3	-9.8	983.7	0.4	9.5	-309.1	-105.4
France	32,359.1	15.0	1.2	24,865.8	10.3	-4.0	7,493.4	23.0
Germany	23,416.9	10.9	1.4	30,021.0	12.5	0.2	-6,604.0	3.9
Greece	1,904.2	0.9	6.2	504.5	0.2	-4.3	1,399.7	10.5
Ireland	1,209.7	0.6	-3.7	1,972.4	0.8	-1.2	-762.7	-3.1
Italy	17,243.2	8.0	1.7	15,330.9	6.4	-1.2	1,912.3	32.5
Latvia	178.8	0.1	8.2	103.5	0.0	-14.3	75.2	69.4
Lithuania	296.4	0.1	9.6	224.5	0.1	10.2	71.9	7.6
Luxembourg	244.7	0.1	24.8	365.0	0.2	7.9	-120.3	15.5
Malta	249.3	0.1	-26.8	93.9	0.0	-1.0	155.4	-36.7
Netherlands	7,305.4	3.4	-0.2	10,086.5	4.2	6.8	-2,781.1	-31.0
Portugal	16,189.5	7.5	3.9	8,326.1	3.5	-3.7	7,863.4	13.3
Slovakia	843.7	0.4	3.5	1,450.1	0.6	-3.4	-606.4	11.6
Slovenia	473.6	0.2	0.8	403.1	0.2	-3.2	70.4	31.7
REST OF EU	31,163.3	14.5	3.5	26,488.9	11.0	7.9	4,674.4	-15.8
Bulgaria	1,025.8	0.5	-16.2	472.6	0.2	-0.6	553.2	-26.0
Croatia	415.2	0.2	22.6	89.9	0.0	5.0	325.2	28.6
Czech Republic	1,891.2	0.9	4.1	3,276.7	1.4	2.4	-1,385.5	-0.3
Denmark	1,318.0	0.6	1.4	1,296.7	0.5	0.9	21.3	45.1
Hungary	1,378.3	0.6	5.8	2,197.9	0.9	15.6	-819.6	-37.1
Poland	4,575.8	2.1	9.1	4,224.2	1.8	5.6	351.7	79.1
Romania	1,732.0	0.8	6.7	1,306.7	0.5	-11.2	425.3	181.6
Sweden	1,819.0	0.8	7.2	2,058.2	0.9	-6.3	-239.2	52.1
United Kingdom	14,811.9	6.9	3.7	8,626.8	3.6	0.5	6,185.2	8.5
REST OF EUROPE	12,304.7	5.7	0.5	14,738.4	6.1	8.9	-2,433.7	-88.9
Norway	912.4	0.4	1.0	1,575.7	0.7	16.9	-663.2	-49.1
Russia	1,540.4	0.7	-0.2	2,635.9	1.1	18.4	-1,095.5	-60.4
Switzerland	3,731.5	1.7	21.2	2,823.5	1.2	-11.7	908.0	871.4
Turkey	3,317.7	1.5	-14.8	5,842.7	2.4	11.7	-2,525.0	-88.4
AMERICA	23,286.7	10.8	3.8	25,476.6	10.6	2.0	-2,189.9	14.0
NORTH AMERICA	11,853.5	5.5	9.5	12,682.5	5.3	13.9	-829.0	-174.5
Canada	1,512.8	0.7	22.2	1,164.5	0.5	-14.6	348.3	376.7
USA	10,185.0	4.7	6.2	11,484.3	4.8	17.6	-1,299.3	-648.0
LATIN AMERICA	11,220.2	5.2	-0.9	11,880.5	4.9	-10.8	-660.2	67.0
Argentina	663.9	0.3	-31.7	1,189.0	0.5	-0.3	-525.0	-138.3
Brazil	1,921.3	0.9	4.2	2,834.8	1.2	-23.2	-913.6	50.6
Chile	1,214.1	0.6	8.9	996.7	0.4	-28.2	217.4	179.3
Mexico	3,176.5	1.5	-7.3	3,556.8	1.5	1.4	-380.3	-353.0
Peru	572.6	0.3	-0.8	986.7	0.4	-31.3	-414.1	51.8
REST OF AMERICA	212.9	0.1	-24.6	913.6	0.4	72.6	-700.7	-183.5
ASIA	19,480.7	9.0	1.2	51,442.1	21.3	3.6	-31,961.4	-5.1
ASIA (exc. Middle East)	13,961.2	6.5	7.3	44,557.9	18.5	7.9	-30,596.7	-8.1
China	4,769.4	2.2	2.3	21,931.2	9.1	11.2	-17,161.9	-14.0
Hong-Kong. China	676.7	0.3	-1.2	229.9	0.1	12.4	446.9	-6.9
India	1,024.0	0.5	3.7	3,211.4	1.3	3.0	-2,187.3	-2.7
Indonesia	377.9	0.2	16.9	1,481.6	0.6	-16.6	-1,103.7	24.1
Japan	1,981.7	0.9	6.6	3,315.8	1.4	5.6	-1,334.1	-4.2
Singapore	806.2	0.4	29.2	366.1	0.2	21.7	440.1	36.3
South Korea	1,658.6	0.8	27.7	2,478.2	1.0	4.4	-819.6	23.8
Taiwan	382.4	0.2	7.4	1,001.2	0.4	0.6	-618.9	3.2
Vietnam	315.6	0.1	2.4	2,240.6	0.9	7.5	-1,924.9	-8.4
MIDDLE EAST	5,519.5	2.6	-11.5	6,884.2	2.9	-17.5	-1,364.7	35.0
Saudi Arabia	1,388.1	0.6	-22.5	3,234.9	1.3	-9.6	-1,846.9	-3.3
United Arab Emirates	1,377.4	0.6	19.5	332.4	0.1	21.1	1,044.9	19.0
AFRICA	13,953.8	6.5	2.6	20,350.0	8.4	2.3	-6,396.2	-1.8
Algeria	2,294.2	1.1	-4.2	2,823.7	1.2	-15.4	-529.5	43.8
Egypt	1,149.6	0.5	2.7	655.2	0.3	-6.6	494.4	18.4
Morocco	6,235.4	2.9	1.5	5,164.4	2.1	3.6	1,071.0	-7.4
Nigeria	322.4	0.1	72.1	4,171.8	1.7	10.1	-3,849.5	-6.9
South Africa	1,089.0	0.5	23.7	840.1	0.3	-5.7	248.8	2,418.7
OCEANIA	1,473.8	0.7	-0.9	635.4	0.3	-20.8	838.5	22.4
Australia	1,249.5	0.6	0.6	402.6	0.2	-20.0	846.8	14.6
OTHER (**)	3,161.0	1.5	-9.5	113.6	0.0	-24.8	3,047.4	-8.8
WORLD	215,600.0	100.0	1.6	241,045.7	100.0	2.0	-25,445.7	-5.2
Pro memoria:								
TOTAL NON EU	73,660.8	34.2	1.6	112,756.1	46.8	3.4	-39,095.3	-7.1
TOTAL NON EURO AREA	104,824.1	48.6	2.1	139,245.0	57.8	4.3	-34,420.9	-11.3
OECD	166,316.6	77.1	2.3	157,813.9	65.5	0.9	8,502.7	38.0
ASEAN	2,815.6	1.3	10.9	7,270.4	3.0	6.2	-4,454.7	-3.4
MERCOSUR	2,799.0	1.3	-8.2	4,137.4	1.7	-17.3	-1,338.5	31.6
OPEC	7,162.7	3.3	-5.7	17,398.5	7.2	-4.7	-10,235.8	4.1

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	September 2019	Last 12 months	Jan-Sep 2019	September 2019	Last 12 months	Jan-Sep 2019
Spain	5.8	1.7	1.6	8.9	3.0	2.0
Germany	4.6	1.0	0.9	2.3	2.7	2.0
France ⁽¹⁾	3.7	4.1	4.1	4.0	2.8	2.6
Italy	6.2	2.7	2.5	2.1	2.5	0.7
Euro Area ⁽²⁾	3.2	2.7	2.2	2.4	3.1	2.1
United Kingdom	-3.9	-0.1	-0.7	21.2	8.2	9.4
European Union (28) ⁽³⁾	3.0	2.9	2.4	4.3	3.7	2.9
USA	-3.3	-0.1	-1.2	-2.3	1.3	-0.3
China	-3.8	0.7	-0.5	-8.5	-2.6	-4.9
Japan	-5.2	-3.2	-4.8	-1.5	1.0	-2.4

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

METHODOLOGICAL NOTES

- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below the exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be assigned to their corresponding reference month. Year-on-year percentage change is always calculated with homogenous data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the Ministry of Economy and Business and it is calculated using Unit Value Indices.
- Data seasonally adjusted: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are: ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Metodología del Informe de Comercio Exterior: correspondencias sectores con CUCI
<http://www.comercio.gob.es/es-ES/comercio-exterior/estadisticas-informes/Paginas/Informes-de-Comercio-Exterior.aspx>
- Geographic data: imports are classified according to the country of origin of the merchandise.
- All these data can be obtained from the foreign trade statistics website of the Secretariat of State for Trade, Datacomex (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as: flow, country, commodity or Spanish region.
- Spain's trade data presented in this report differ from those published by Eurostat in application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

Executive Summary
International Trade Report



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARY OF STATE
FOR TRADE