

COMEX

Executive Summary
International Trade Report



Executive Summary International Trade Report October 2019



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

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Y TURISMO

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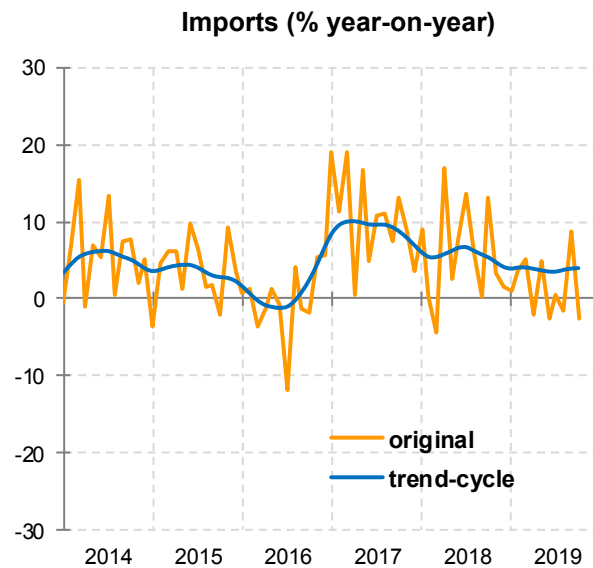
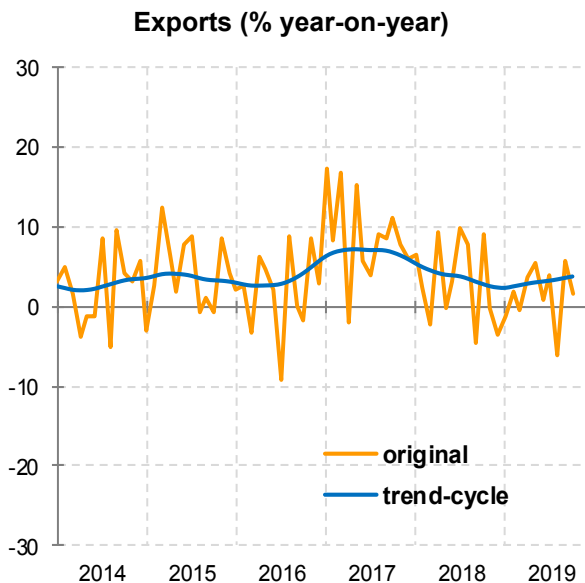
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

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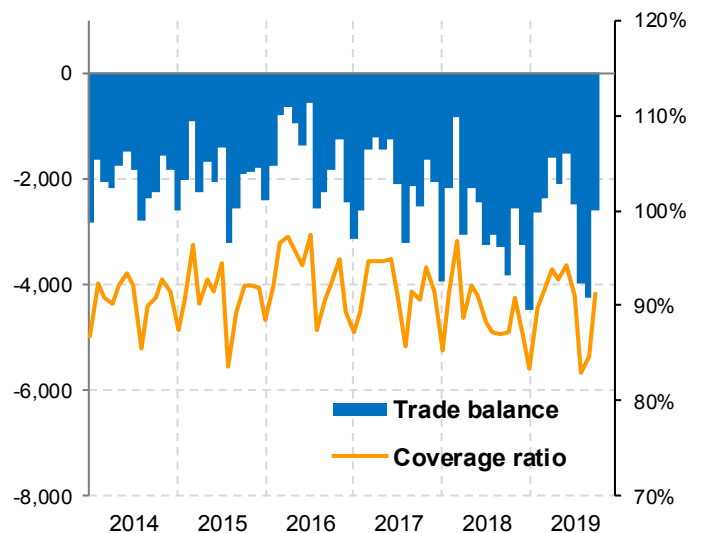
OCTOBER 2019

In October 2019, **Spain's exports went up by 1.7%** year-on-year in nominal terms to 26,861.4 million euros, whereas **imports diminished by 2.7%** to 29,438.0 million euros. With seasonally adjusted data, exports fell by 0.9% year-on-year, and imports dropped by 5.4%. In **real terms**, exports increased by 1.1% year-on-year, as export prices grew by 0.6%, whereas imports decreased by 1.0%, as import prices diminished by 1.7%. In nominal terms on a **month-on-month** basis, exports advanced by 14.5%, and imports expanded by 6.2%. With seasonally adjusted data, exports advanced by 0.5% month-on-month, while imports declined by 4.2%.



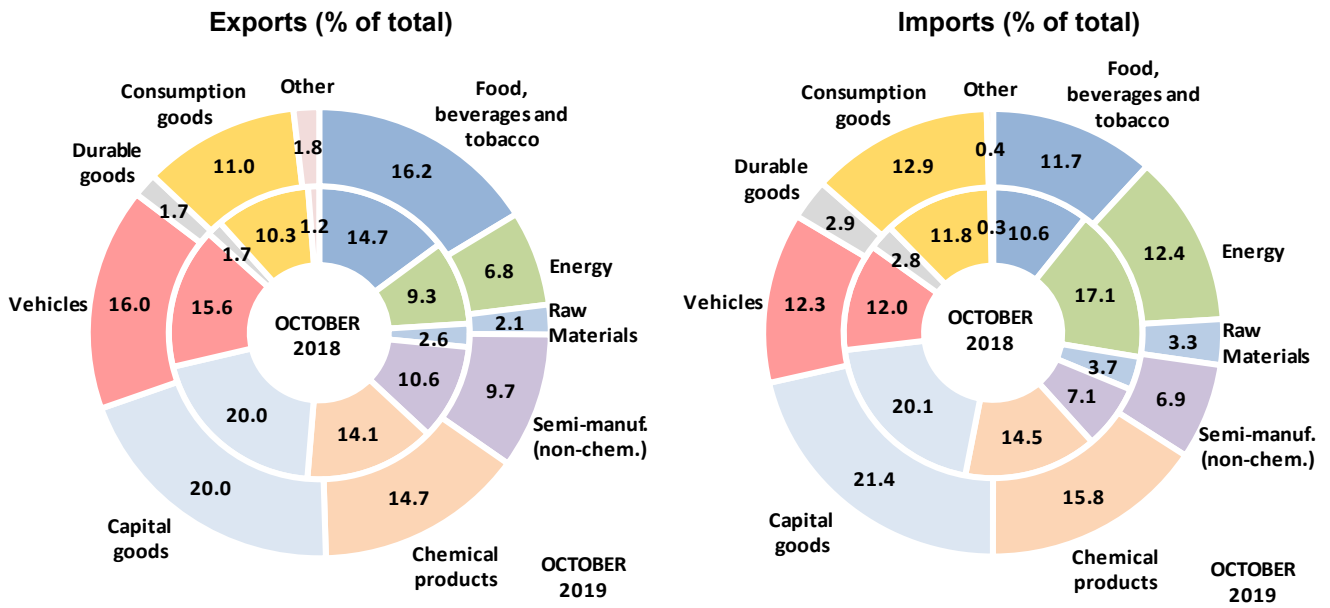
Spain's **trade balance** registered a deficit of 2,576.6 million euros, down from a deficit of 3,836.5 million euros in October 2018 (provisional data). The export/import **coverage ratio** reached 91.2%, 3.9 percentage points higher than in the same month of 2018 (87.3% in October 2018 with provisional data). The **non-energy trade balance** reached a deficit of 764.9 million euros down from a deficit of 1,114.0 million in the same month of 2018. The **energy trade deficit** fell by 33.5% year-on-year to 1,811.6 million euros (compared to a deficit of 2,722.5 million euros in October 2018).

Trade balance (M€) and coverage ratio (%)



Sectoral data

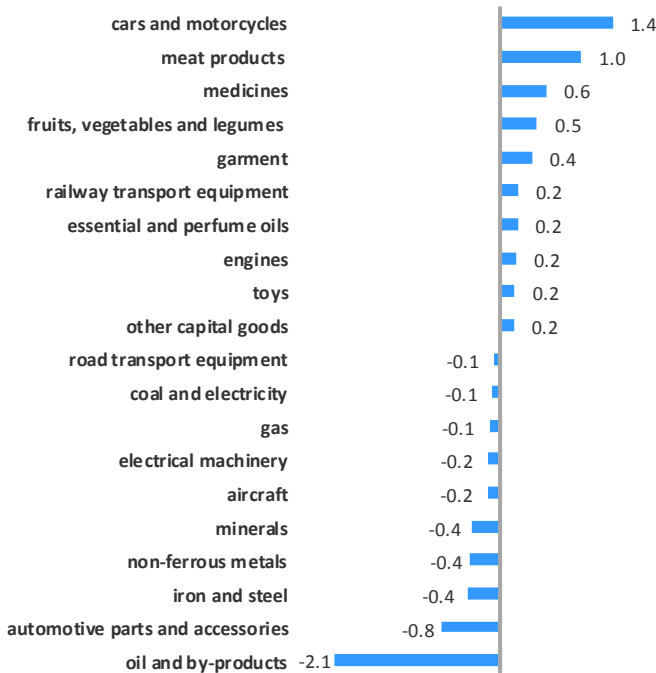
Spain's **main exporting sectors** in October 2019 were *capital goods* (representing 20.0% of total exports and increasing by 1.7% year-on-year), *food, beverages and tobacco* (16.2% of total, rising by 12.0%), *vehicles* (16.0% of total, expanding by 4.3%) and *chemical products* (14.7% of total, advancing by 5.8%).



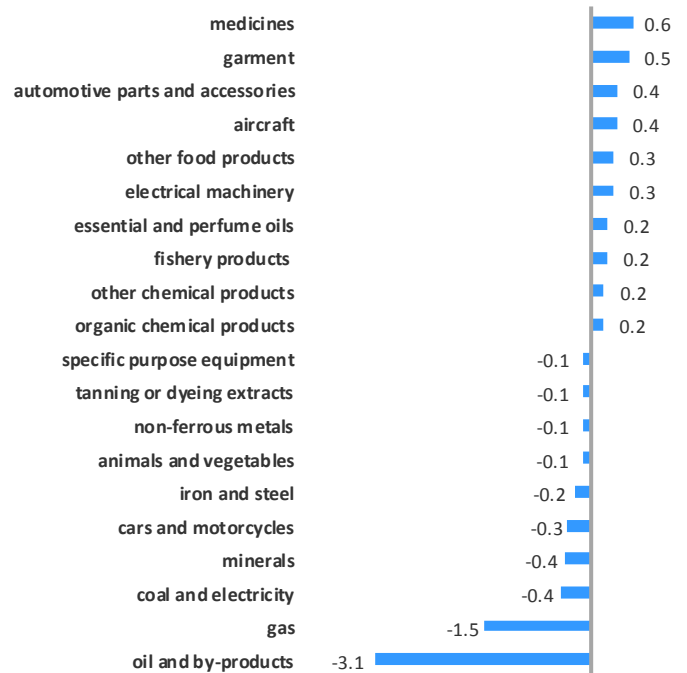
The most significant sectors of Spain's imports were *capital goods* (representing 21.4% of total imports and growing by 3.5% year-on-year), *chemical products* (15.8% of total, advancing by 5.9%), *consumption goods* (12.9% of total, rising by 6.3%) and *energy* (12.4% of total, shrinking by 29.7%).

Among subsectors, the largest contributions to the annual change in Spain's exports in October 2019 (up by 1.7%) came from *cars and motorcycles* (1.4 points), *meat products* (1.0 points) and *medicines* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-2.1 points), *automotive parts and accessories* (-0.8 points) and *iron and steel* (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



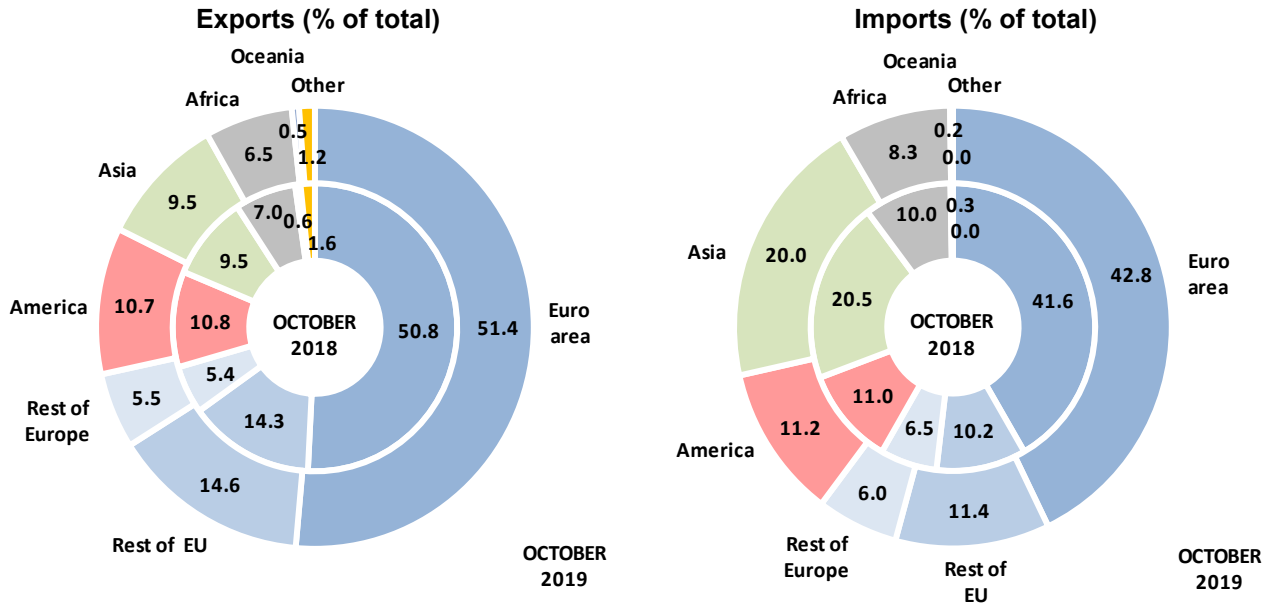
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in October 2019 (down by 2.7%) were *medicines* (0.6 points), *garment* (0.5 points) and *automotive parts and accessories* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-3.1 points), *gas* (-1.5 points) and *coal and electricity* (-0.4 points).

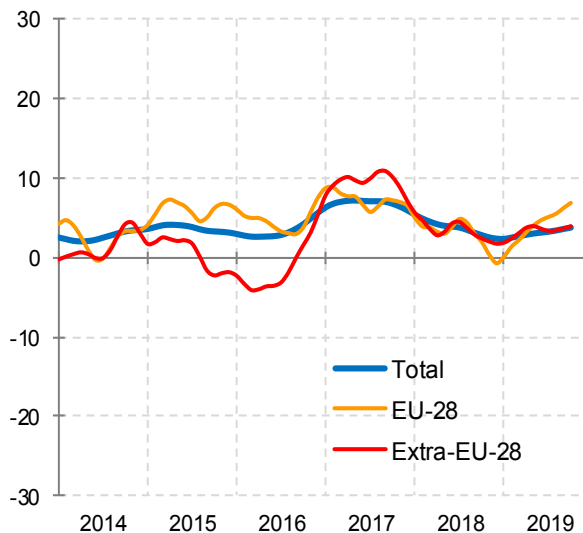
Geographic data

Exports to the **European Union** accounted for 66.1% of total exports in October 2019 (up from 65.1% in October 2018) and increased by 3.1% year-on-year. Exports to the **euro area** ran at 51.4% (up from 50.8% in October 2018) and grew by 2.9%. Exports to **non-EU countries** represented 33.9% of total exports (down from 34.9% in October 2018) as they fell by 1.0% year-on-year.

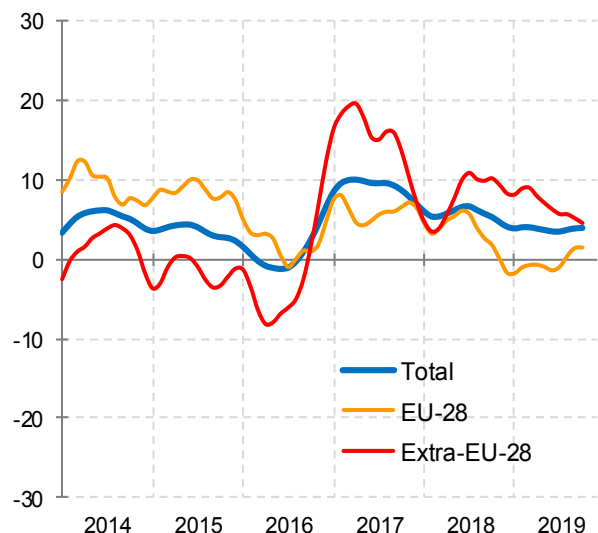


Imports from the **European Union** amounted to 54.2% of total imports in October 2019 (up from 51.9% in October 2018) and went up by 1.8% year-on-year. Imports from the **euro area** represented 42.8% (up from 41.6% in October 2018) and grew by 0.1%. Imports from **non-EU countries** accounted for 45.8% of total imports in October 2019 (down from 48.1% in October 2018) as they declined by 7.5% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



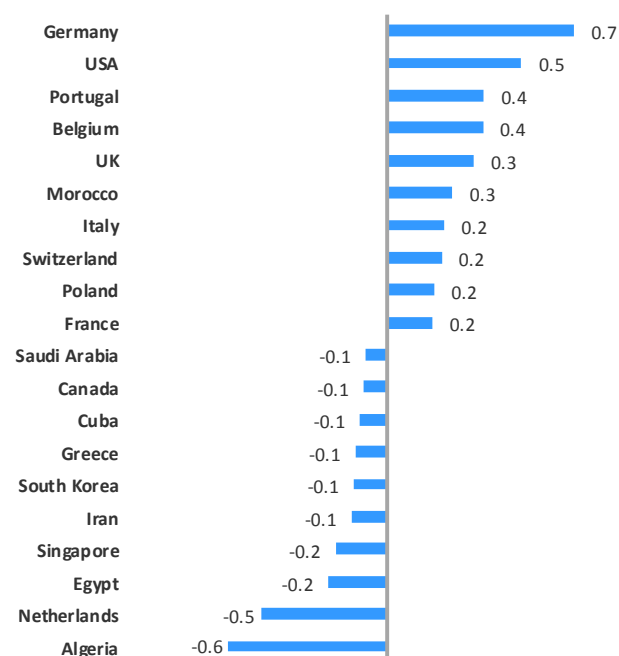
Imports EU and extra-EU (% y-o-y trend-cycle)



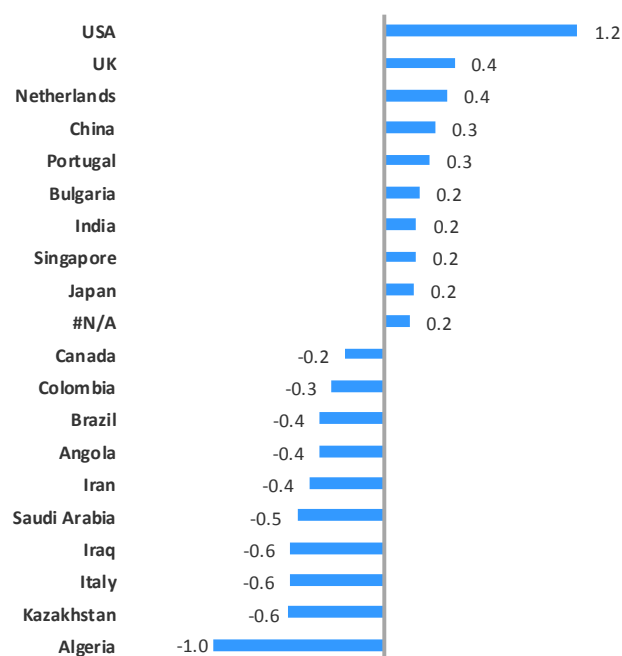
Trade balance with the European Union showed in October 2019 a surplus of 1,775.8 million euros (up from a surplus of 1,516.7 million in October 2018) and a surplus of 1,202.7 million euros with the euro area (820.4 million surplus in October 2018). **Trade deficit with the rest of the world** decreased to 4,352.3 million euros (from a deficit of 5,353.2 million euros in October 2018).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in October 2019 (up by 1.7%) were Germany (0.7 percentage points), the United States (0.5 points), Portugal (0.4 points) and Belgium (0.4 points). Those destinations with the largest negative contributions were Algeria (-0.6 points), the Netherlands (-0.5 points), Egypt (-0.2 points) and Singapore (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in October 2019 (down by 2.7%) were the United States (1.2 percentage points), the United Kingdom (0.4 points), the Netherlands (0.4 points) and China (0.3 points). The destinations with the largest negative contributions were Algeria (-1.0 points), Kazakhstan (-0.6 points), Italy (-0.6 points) and Iraq (-0.6 points).

International data

In comparison to other geographical areas, Spain's exports of goods went up by 1.7% year-on-year in October, a higher increase than those of the euro area (1.6%) and the European Union (1.5%). Within the European Union, exports also advanced in Germany (1.9%), France (0.2%), Italy (4.3%) and the United Kingdom (3.2%). Outside the European Union, the United States exports dropped by 3.3%, China's by 2.0% and Japan's by 9.2%.

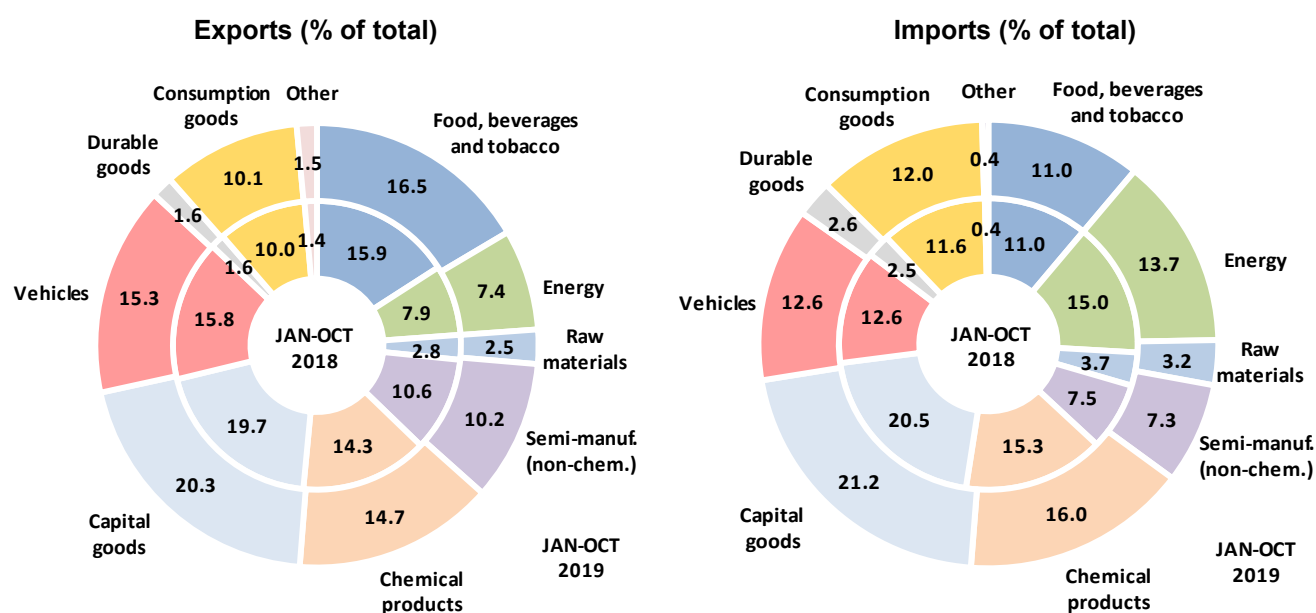
JANUARY - OCTOBER 2019

Spain's exports grew by 1.6% in the period of January-October 2019 compared to the same period of 2018 to 242,461.4 million euros, and imports rose by 1.5% year-on-year to 270,483.6 million euros. In real terms, exports augmented by 1.0% year-on-year, as export prices increased by 0.7%, and imports rose by 1.5% year-on-year, as import prices declined by 0.1%.

Spain's trade deficit reached 28,022.3 million euros, similar value as in the same period of 2018 (deficit of 28,023.8 million euros). The export/import **coverage ratio** was 89.6%, 0.2 percentage points higher than in the same period of 2018 (89.5%, provisional data). The **non-energy trade balance** reached a deficit of 8,675.1 million euros, compared to a deficit of 7,008.0 million euros in January-October 2018, whereas the **energy trade deficit** declined by 7.9% year-on-year to 19,347.1 million euros.

Sectoral data

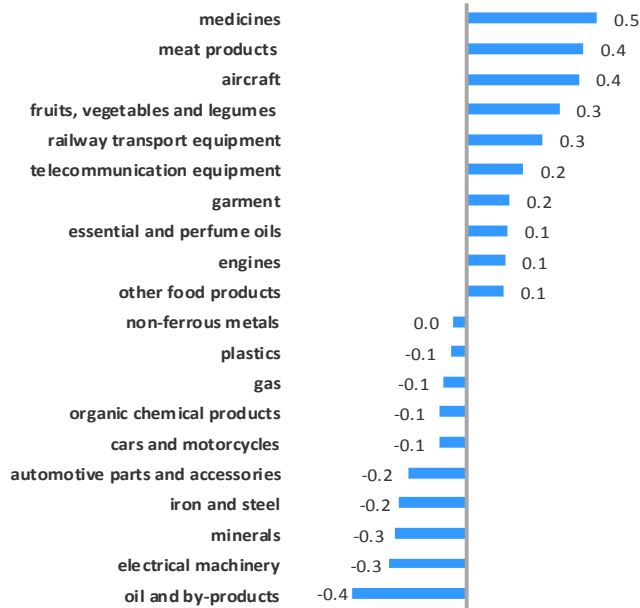
Spain's **main exporting sectors** in the period of January-October were *capital goods* (representing 20.3% of total exports, advancing by 4.9% year-on-year), *food, beverages and tobacco* (16.5% of total, growing by 5.3%), *vehicles* (15.3% of total, diminishing by 1.9%) and *chemical products* (14.7% of total, expanding by 4.0%).



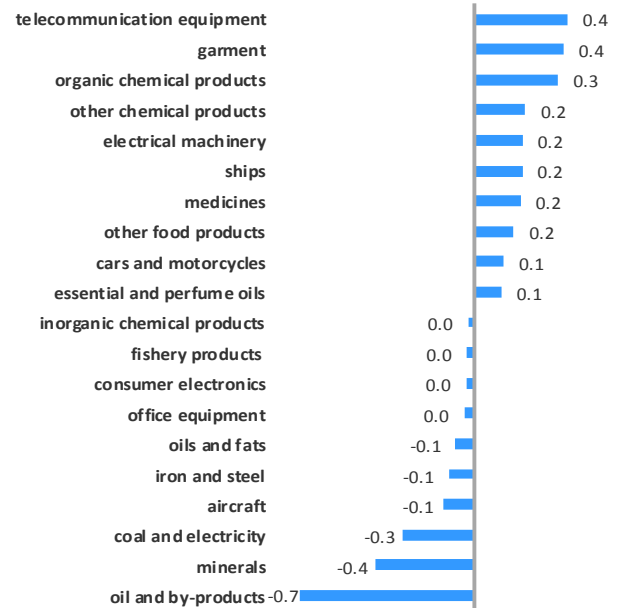
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.2% of total and increasing by 4.9% year-on-year), *chemical products* (16.0% of total imports, growing by 6.0%), *energy* (13.7% of total imports, declining by 6.8%) and *vehicles* (12.6% of total imports, rising by 1.0%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.6%) were *medicines* (0.5 percentage points), *meat products* (0.4 points) and *aircraft* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-0.4 points), *electrical machinery* (-0.3 points) and *minerals* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



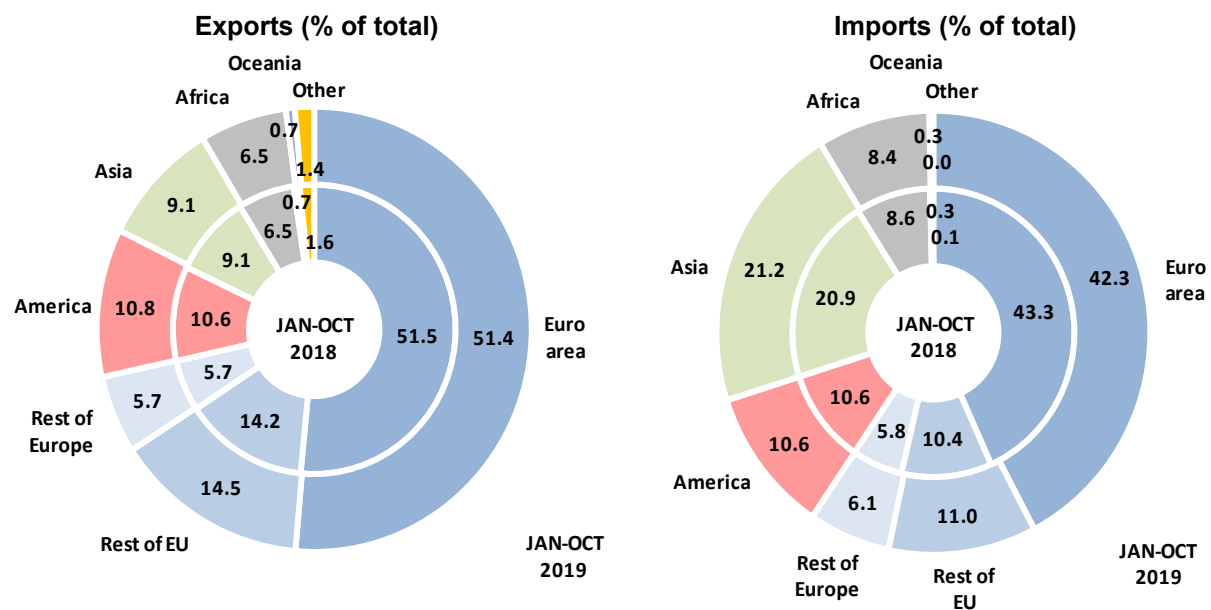
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-October 2019 (up by 1.5%) were *telecommunication equipment* (0.4 points), *garment* (0.4 points) and *organic chemical products* (0.3 points). The major negative contributions corresponded to *oil and by-products* (-0.7 points), *minerals* (-0.4 points) and *coal and electricity* (-0.3 points).

Geographic data

Exports to the **European Union** represented 65.9% of total exports in the period (up from 65.7% in the same period of 2018) and increased by 1.8% year-on-year, and exports to the **euro area** ran at 51.4% of total (51.5% in the same period of 2018) and augmented by 1.3%. Exports to the **rest of the world** amounted to 34.1% of total exports (34.3% in the same period of 2018) and grew by 1.3% year-on-year.

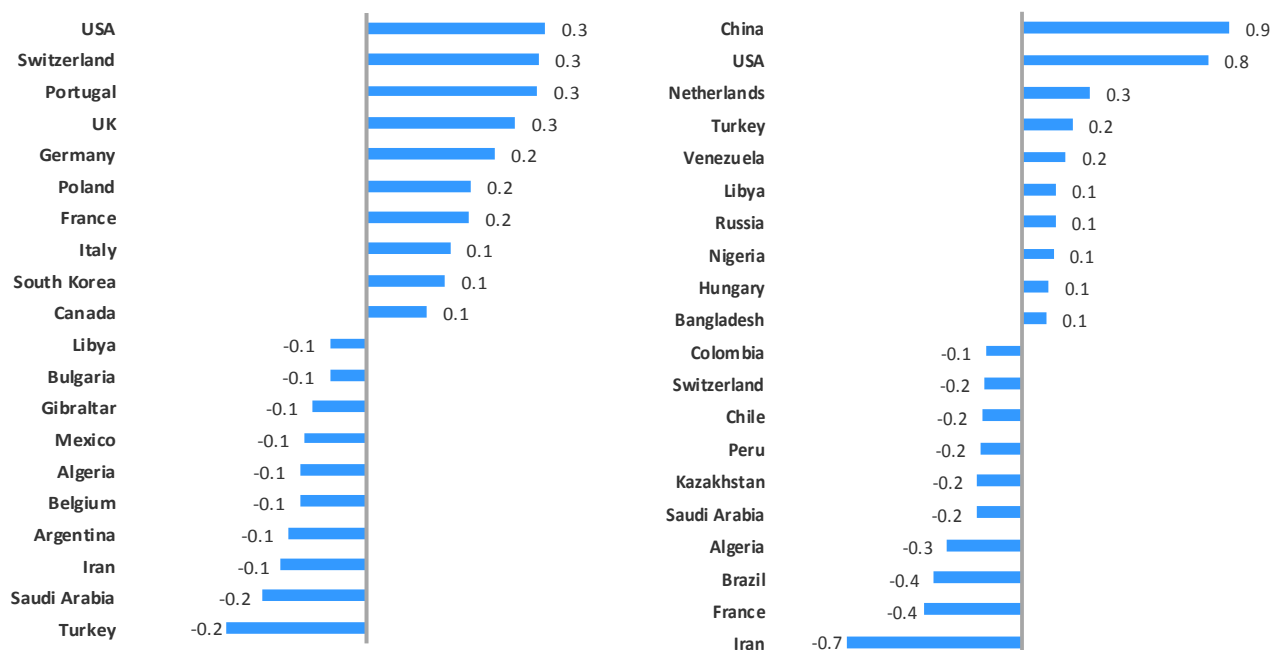


Imports from the **European Union** accounted for 53.3% of total imports in January-October 2019 (down from 53.6% in the same period of 2018) and advanced by 0.9% year-on-year. Imports from the **euro area** amounted to 42.3% (43.3% in the same period of 2018) and fell by 0.9%. Imports from the **rest of the world** ran at 46.7% of total imports (46.4% in the same period of 2018) and grew by 2.1% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 15,425.4 million euros and to 10,177.9 million euros respectively, from surpluses of 13,823.2 million and 7,572.9 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 3.8% year-on-year to 43,447.6 million euros.

In terms of **contribution to the annual change of exports** (up by 1.6%), the main contributions were those of the United States (0.3 percentage points), Switzerland (0.3 points), Portugal (0.3 points) and the United Kingdom (0.3 points). Those destinations with the largest negative contributions were Turkey (-0.2 points), Saudi Arabia (-0.2 points), Iran (-0.1 points) and Argentina (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.) Imports (top/bottom contrib. to annual change, p.p.)



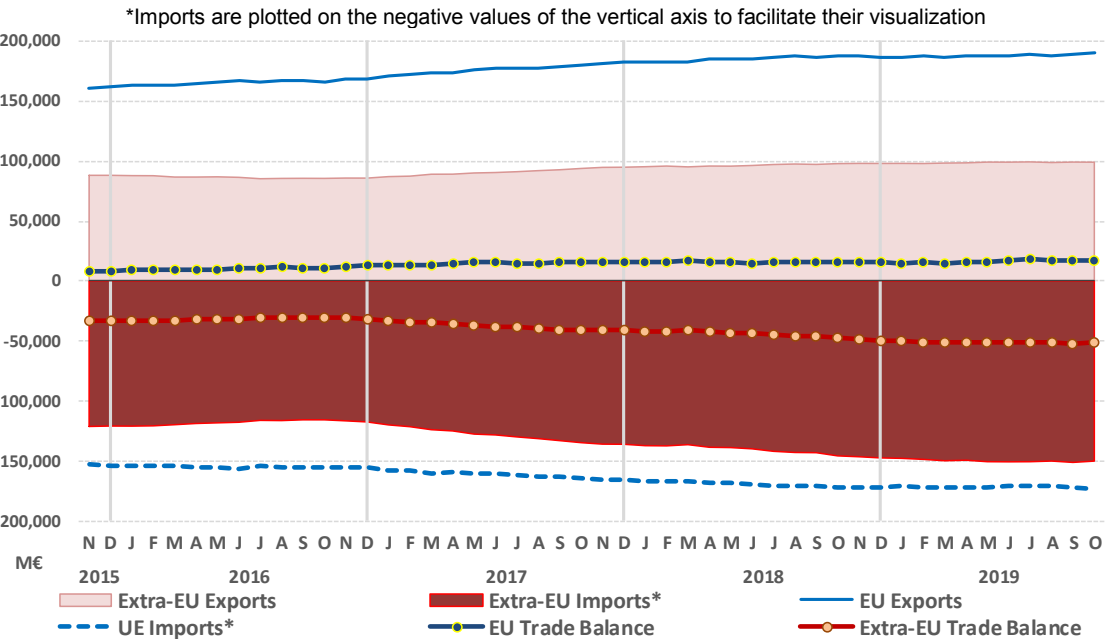
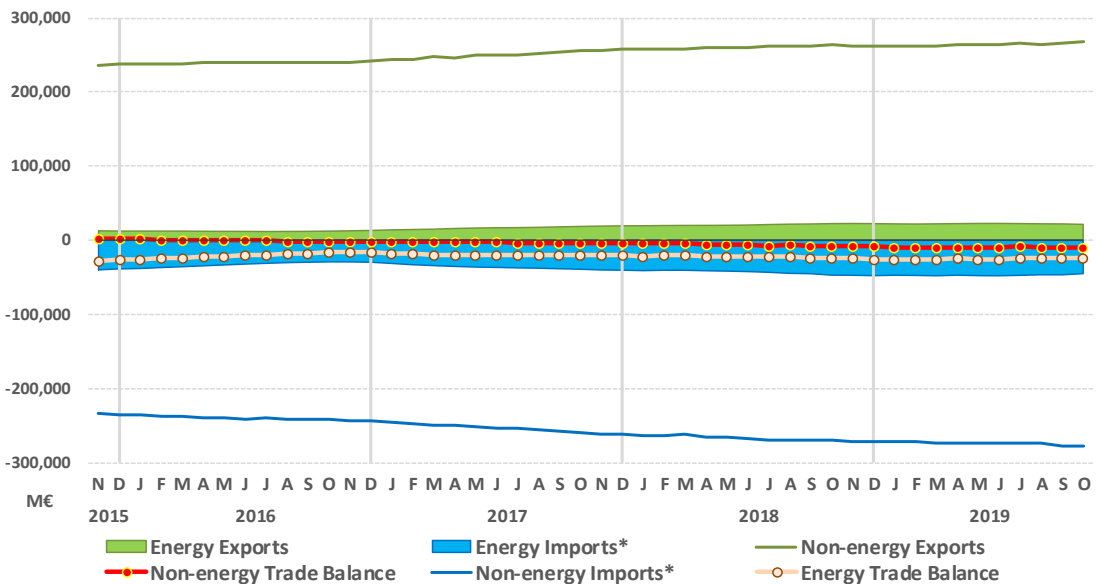
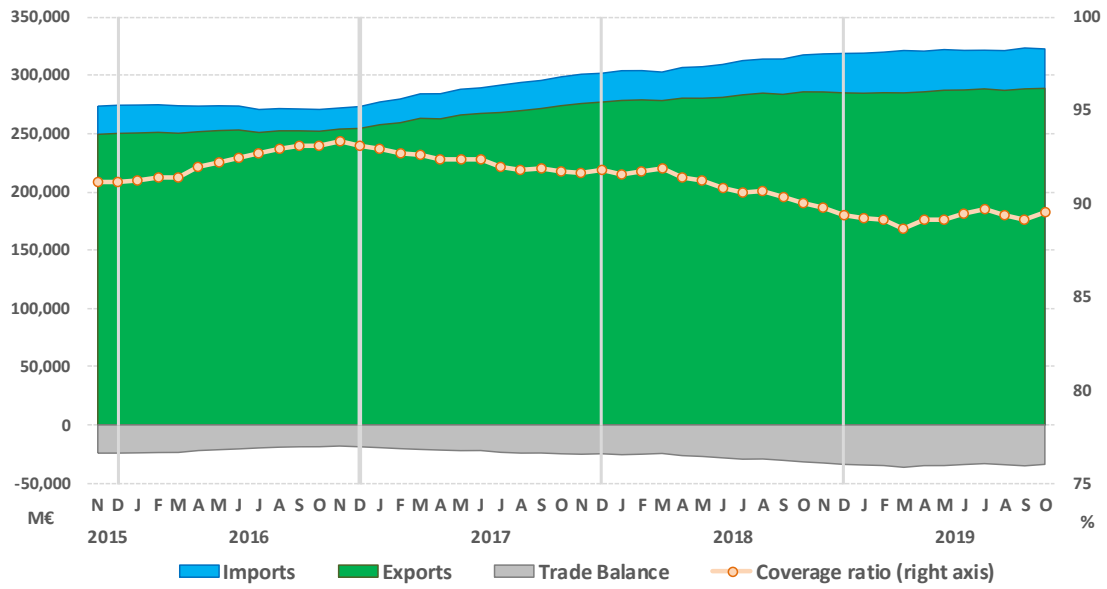
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 1.5%) were China (0.9 percentage points), the United States (0.8 points), the Netherlands (0.3 points) and Turkey (0.2 points). The destinations with the largest negative contributions were Iran (-0.7 points), France (-0.4 points), Brazil (-0.4 points) and Algeria (-0.3 points).

In the period January-October, the number of **Spanish exporters over 1.000 euros** attained 87,392, same value as in the same period of 2018, out of which 36,505 had already exported at least 50,000 euros worth of goods in the period, 1.3% more than in the same period of the previous year with an increase in exports of 1.6%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 51,999 in the period, 28.0% of total exporters and 2.2% more than in the same period of 2018. Their exports reached 231,117.6 million, 95.3% of total exports and 1.3% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 1.6% year-on-year in the period of January-October 2019, a lower rate than those attained by the euro area (2.2%) and the European Union (2.4%). Within the European Union, exports also increased in Germany (1.0%), France (3.7%) and Italy (2.7%), whereas those of the United Kingdom fell (-0.5%). Outside the European Union, the United States exports decreased by -1.4%, China's by -0.7% and Japan's by -5.3%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		-30.8	89.2
12 last months*	288,909.0		1.1	322,747.5		1.6	-33,838.5		-6.8	89.5
2010 (Jan-Oct)	153,551.3		15.9	197,261.4		16.4	-43,710.1		-18.0	77.8
2011 (Jan-Oct)	179,297.9		16.8	218,904.2		11.0	-39,606.3		9.4	81.9
2012 (Jan-Oct)	188,515.3		5.1	217,447.4		-0.7	-28,932.1		27.0	86.7
2013 (Jan-Oct)	198,279.2		5.2	210,794.7		-3.1	-12,515.5		56.7	94.1
2014 (Jan-Oct)	201,134.5		1.4	222,761.1		5.7	-21,626.6		-72.8	90.3
2015 (Jan-Oct)	208,198.3		3.5	229,401.3		3.0	-21,202.9		2.0	90.8
2016 (Jan-Oct)	211,992.1		1.8	225,978.7		-1.5	-13,986.6		34.0	93.8
2017 (Jan-Oct)	229,839.4		8.4	252,095.7		11.6	-22,256.3		-59.1	91.2
2018 (Jan-Oct)	239,180.9		4.1	267,738.1		6.2	-28,557.2		-28.3	89.3
2019 (Jan-Oct)*	242,461.4		1.6	270,483.6		1.5	-28,022.3		0.0	89.6
2010 (Oct)	17,142.1	6.5	15.3	20,933.4	2.3	10.9	-3,791.3	13.1	5.2	81.9
2011 (Oct)	18,084.8	-2.2	5.5	21,460.1	-6.1	2.5	-3,375.3	22.5	11.0	84.3
2012 (Oct)	20,911.6	14.8	15.6	22,586.0	8.1	5.2	-1,674.4	37.2	50.4	92.6
2013 (Oct)	21,286.2	12.5	1.8	22,646.9	5.4	0.3	-1,360.7	47.1	18.7	94.0
2014 (Oct)	22,138.6	6.5	4.0	24,723.4	5.9	9.2	-2,584.8	-1.7	-90.0	89.5
2015 (Oct)	22,074.0	4.8	-0.3	23,795.4	-0.8	-3.8	-1,721.3	41.2	33.4	92.8
2016 (Oct)	21,758.7	0.7	-1.4	23,634.4	0.5	-0.7	-1,875.7	1.2	-9.0	92.1
2017 (Oct)	24,543.1	6.9	12.8	27,246.8	6.5	15.3	-2,703.8	-3.0	-44.1	90.1
2018 (Oct)	26,234.5	17.6	6.9	30,110.0	18.5	10.5	-3,875.5	-24.6	-43.3	87.1
2019 (Oct)*	26,861.4	14.5	1.7	29,438.0	6.2	-2.7	-2,576.6	39.6	32.8	91.2
2019*										
January	22,525.3	6.4	-1.3	27,008.6	10.6	0.9	-4,483.3	-38.1	-13.9	83.4
February	23,018.8	2.2	1.9	25,646.6	-5.0	3.6	-2,627.8	41.4	-21.2	89.8
March	25,469.2	10.6	-0.5	27,821.8	8.5	5.2	-2,352.6	10.5	-183.2	91.5
Q1	71,013.4	-2.5	0.0	80,477.0	-2.5	3.2	-9,463.6	2.0	-36.5	88.2
April	24,764.6	-2.8	3.8	26,369.8	-5.2	-2.0	-1,605.3	31.8	47.4	93.9
May	26,691.5	7.8	5.5	28,801.8	9.2	4.9	-2,110.2	-31.5	2.0	92.7
June	24,938.7	-6.6	0.9	26,471.3	-8.1	-2.6	-1,532.7	27.4	37.4	94.2
Q2	76,394.8	7.6	3.4	81,642.9	1.4	0.1	-5,248.1	44.5	31.4	93.6
July	25,286.8	1.4	3.8	27,773.2	4.9	0.6	-2,486.5	-62.2	23.4	91.0
August	19,436.3	-23.1	-6.2	23,421.2	-15.7	-1.5	-3,984.9	-60.3	-30.3	83.0
September	23,468.8	20.7	5.8	27,731.3	18.4	8.9	-4,262.5	-7.0	-29.3	84.6
Q3	68,191.8	-10.7	1.4	78,925.7	-3.3	2.7	-10,733.9	-104.5	-11.8	86.4
October	26,861.4	14.5	1.7	29,438.0	6.2	-2.7	-2,576.6	39.6	32.8	91.2

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - October 2019

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	4,347.0	16.2	12.0	3,430.7	11.7	7.3	916.2	33.8
Meat products	874.5	3.3	45.1	202.6	0.7	6.6	671.9	62.9
Fishery products	372.0	1.4	-4.2	739.0	2.5	10.2	-367.1	-30.1
Fruits, vegetables and legumes	1,386.4	5.2	9.7	523.0	1.8	4.4	863.4	13.3
Oils and fats	384.5	1.4	6.2	253.6	0.9	11.2	131.0	-2.2
Sugars, coffee and cocoa	182.7	0.7	5.2	284.8	1.0	6.8	-102.1	-9.8
Dairy products and eggs	130.2	0.5	0.4	168.8	0.6	0.1	-38.6	0.9
Other food products	541.2	2.0	1.3	960.0	3.3	11.1	-418.8	-26.8
Beverages	454.5	1.7	10.5	150.9	0.5	-10.0	303.6	24.5
Tobacco	20.9	0.1	23.8	148.0	0.5	5.8	-127.2	-3.3
Energy	1,829.4	6.8	-25.6	3,641.1	12.4	-29.7	-1,811.6	33.5
Oil and by-products	1,725.4	6.4	-24.6	3,017.2	10.2	-23.7	-1,291.7	22.4
Gas	36.2	0.1	-51.6	496.0	1.7	-48.6	-459.8	48.3
Coal and electricity	67.9	0.3	-28.9	127.9	0.4	-51.3	-60.1	64.1
Raw materials	573.7	2.1	-15.6	970.3	3.3	-13.4	-396.7	10.0
Animals and vegetables	255.0	0.9	-2.0	290.4	1.0	-10.5	-35.5	45.0
Minerals	318.7	1.2	-24.1	679.9	2.3	-14.6	-361.2	4.0
Semi-manuf. (non-chem.)	2,611.5	9.7	-6.4	2,038.8	6.9	-5.2	572.7	-10.7
Non-ferrous metals	515.5	1.9	-17.0	411.6	1.4	-7.3	103.9	-41.2
Iron and steel	685.7	2.6	-14.3	764.6	2.6	-8.5	-78.9	-124.2
Paper	361.0	1.3	3.4	328.3	1.1	-6.4	32.6	2,109.6
Ceramic flags and paving	412.4	1.5	11.2	79.9	0.3	-0.9	332.5	14.6
Other semi-manufactures	636.9	2.4	-2.1	454.4	1.5	3.5	182.5	-13.6
Chemical products	3,945.9	14.7	5.8	4,642.3	15.8	5.9	-696.4	-6.7
Organic chemicals	336.1	1.3	-3.9	842.6	2.9	6.6	-506.5	-14.9
Inorganic chemicals	98.4	0.4	-6.6	150.2	0.5	-10.3	-51.7	16.6
Medicines	1,208.8	4.5	14.5	1,515.9	5.1	13.9	-307.1	-11.7
Plastics	974.5	3.6	-2.1	958.8	3.3	-2.5	15.6	24.9
Fertilisers	71.5	0.3	18.8	110.5	0.4	-22.0	-39.0	52.2
Tanning or dyeing extracts	243.7	0.9	2.8	146.6	0.5	-17.9	97.1	65.7
Essential oils and perfumes	575.7	2.1	10.9	400.8	1.4	21.1	174.9	-7.1
Other chemical products n.e.s.	437.2	1.6	7.3	517.0	1.8	12.3	-79.8	-50.8
Capital goods	5,374.3	20.0	1.7	6,295.0	21.4	3.5	-920.7	-15.6
Equipment for industry	1,435.9	5.3	1.4	1,609.5	5.5	-2.5	-173.6	25.9
Specific purpose machinery	503.7	1.9	-0.6	527.4	1.8	-5.6	-23.7	54.6
General purpose machinery	932.1	3.5	2.4	1,082.1	3.7	-0.9	-149.9	17.7
Office and telecom. equipment	353.1	1.3	10.3	1,403.6	4.8	0.6	-1,050.6	2.3
Automatic data-processing machines	133.7	0.5	4.9	569.8	1.9	1.5	-436.1	-0.5
Telecommunications equipment	219.4	0.8	13.9	833.8	2.8	0.0	-614.5	4.2
Transport equipment	1,264.4	4.7	-0.4	792.5	2.7	16.3	471.9	-19.8
Railway	200.7	0.7	41.0	33.0	0.1	-21.3	167.6	67.0
Road	683.0	2.5	-3.3	430.1	1.5	9.1	252.8	-19.0
Ships	60.3	0.2	7.0	27.6	0.1	-48.5	32.7	1,074.4
Aircraft	320.5	1.2	-12.1	301.8	1.0	57.4	18.7	-89.2
Other capital goods	2,320.9	8.6	2.0	2,489.3	8.5	5.9	-168.4	-124.9
Engines	200.7	0.7	34.6	167.9	0.6	15.5	32.9	761.8
Electrical machinery	1,105.4	4.1	-3.8	1,233.5	4.2	8.4	-128.0	-1,287.7
Precision equipment	205.1	0.8	-3.7	478.3	1.6	0.8	-273.2	-4.4
Other	809.6	3.0	5.8	609.7	2.1	2.7	199.9	16.1
Vehicles	4,291.5	16.0	4.3	3,630.1	12.3	0.2	661.3	34.6
Cars and motorcycles	3,118.2	11.6	13.8	1,716.3	5.8	-5.7	1,401.9	52.3
Parts and accessories	1,173.3	4.4	-14.6	1,913.9	6.5	6.2	-740.6	-72.6
Durable goods	462.7	1.7	4.5	859.5	2.9	2.0	-396.8	0.8
Household appliances	146.0	0.5	11.2	292.0	1.0	5.9	-146.0	-1.1
Consumer electronics	39.4	0.1	-4.8	206.2	0.7	-4.6	-166.8	4.5
Furniture	219.2	0.8	3.1	283.0	1.0	4.3	-63.8	-8.7
Other durable goods	58.1	0.2	1.3	78.3	0.3	-1.5	-20.2	8.7
Consumption goods	2,943.9	11.0	8.4	3,798.1	12.9	6.3	-854.2	0.5
Textiles	1,776.6	6.6	8.0	2,231.4	7.6	7.1	-454.9	-4.0
Garment	1,350.6	5.0	8.5	1,819.9	6.2	9.8	-469.3	-13.9
Footwear	233.1	0.9	10.4	286.1	1.0	15.2	-53.0	-42.5
Toys	272.8	1.0	21.1	388.1	1.3	3.7	-115.3	22.6
Other consumption goods	661.4	2.5	4.5	892.5	3.0	2.8	-231.1	1.8
Other	481.5	1.8	51.9	132.0	0.4	32.5	349.5	60.8
TOTAL	26,861.4	100.0	1.7	29,438.0	100.0	-2.7	-2,576.6	32.8

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to October 2019

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	39,997.9	16.5	5.3	29,670.5	11.0	1.5	10,327.5	17.8
Meat products	6,778.9	2.8	17.2	1,844.4	0.7	1.1	4,934.6	24.7
Fishery products	3,375.5	1.4	-2.9	5,931.5	2.2	-1.5	-2,556.0	-0.5
Fruits, vegetables and legumes	14,967.8	6.2	5.6	4,748.6	1.8	1.2	10,219.2	7.7
Oils and fats	3,528.6	1.5	-2.6	2,048.8	0.8	-9.4	1,479.8	8.6
Sugars, coffee and cocoa	1,465.9	0.6	2.5	2,476.5	0.9	7.6	-1,010.6	-16.0
Dairy products and eggs	1,306.7	0.5	5.3	1,739.9	0.6	3.4	-433.2	2.0
Other food products	4,838.2	2.0	7.0	7,999.3	3.0	5.8	-3,161.1	-4.0
Beverages	3,516.8	1.5	-0.5	1,492.0	0.6	0.0	2,024.8	-0.8
Tobacco	219.5	0.1	8.6	1,389.4	0.5	0.0	-1,169.9	1.5
Energy	17,844.1	7.4	-5.5	37,191.2	13.7	-6.8	-19,347.1	7.9
Oil and by-products	16,762.3	6.9	-5.5	29,345.3	10.8	-6.2	-12,582.9	7.2
Gas	338.0	0.1	-36.0	6,273.2	2.3	0.9	-5,935.1	-4.4
Coal and electricity	743.7	0.3	21.7	1,572.8	0.6	-33.9	-829.1	53.1
Raw materials	6,050.2	2.5	-8.5	8,753.7	3.2	-11.0	-2,703.5	16.1
Animals and vegetables	2,455.6	1.0	2.1	2,752.1	1.0	1.1	-296.5	6.8
Minerals	3,594.5	1.5	-14.6	6,001.6	2.2	-15.6	-2,407.0	17.1
Semi-manuf. (non-chem.)	24,801.6	10.2	-1.8	19,664.2	7.3	-1.5	5,137.3	-3.0
Non-ferrous metals	5,154.7	2.1	-2.2	4,169.6	1.5	0.3	985.2	-11.5
Iron and steel	6,849.2	2.8	-7.8	7,456.7	2.8	-3.8	-607.5	-90.6
Paper	3,234.7	1.3	2.9	3,217.9	1.2	-1.2	16.9	115.2
Ceramic flags and paving	3,878.8	1.6	5.5	772.4	0.3	1.4	3,106.4	6.5
Other semi-manufactures	5,684.0	2.3	-0.7	4,047.7	1.5	0.5	1,636.4	-3.4
Chemical products	35,552.8	14.7	4.0	43,249.3	16.0	6.0	-7,696.4	-16.0
Organic chemicals	3,265.9	1.3	-6.5	8,735.6	3.2	11.9	-5,469.7	-26.7
Inorganic chemicals	958.7	0.4	7.1	1,677.5	0.6	-4.2	-718.8	16.0
Medicines	9,884.8	4.1	12.6	12,229.2	4.5	4.3	-2,344.4	20.4
Plastics	9,270.8	3.8	-1.4	9,459.9	3.5	1.5	-189.0	-317.4
Fertilisers	764.6	0.3	7.6	793.9	0.3	5.6	-29.3	28.8
Tanning or dyeing extracts	2,270.8	0.9	-1.1	1,579.0	0.6	1.5	691.8	-6.5
Essential oils and perfumes	4,957.5	2.0	7.6	3,683.7	1.4	8.8	1,273.8	4.2
Other chemical products n.e.s.	4,179.6	1.7	4.4	5,090.6	1.9	12.5	-911.0	-74.6
Capital goods	49,306.7	20.3	4.9	57,315.5	21.2	4.9	-8,008.8	-4.7
Equipment for industry	12,643.6	5.2	2.2	15,436.6	5.7	3.6	-2,792.9	-10.5
Specific purpose machinery	4,198.0	1.7	1.1	4,959.1	1.8	5.2	-761.1	-35.6
General purpose machinery	8,445.6	3.5	2.7	10,477.5	3.9	2.8	-2,031.9	-3.3
Office and telecom. equipment	3,037.6	1.3	21.9	11,731.9	4.3	8.5	-8,694.4	-4.4
Automatic data-processing machines	1,053.5	0.4	6.0	4,294.3	1.6	-2.7	-3,240.8	5.2
Telecommunications equipment	1,984.0	0.8	32.4	7,437.6	2.7	16.1	-5,453.6	-11.1
Transport equipment	13,251.9	5.5	15.0	7,117.5	2.6	3.9	6,134.3	31.4
Railway	1,779.4	0.7	57.3	289.4	0.1	4.1	1,490.0	74.6
Road	5,881.5	2.4	-0.9	3,326.3	1.2	2.4	2,555.2	-4.9
Ships	597.6	0.2	44.6	814.9	0.3	184.6	-217.3	-271.1
Aircraft	4,993.4	2.1	23.6	2,686.9	1.0	-11.6	2,306.5	130.3
Other capital goods	20,373.6	8.4	-1.2	23,029.5	8.5	4.3	-2,655.8	-81.3
Engines	1,628.5	0.7	25.4	1,829.2	0.7	13.0	-200.8	37.2
Electrical machinery	9,972.4	4.1	-6.2	11,235.9	4.2	5.0	-1,263.5	-1,581.2
Precision equipment	1,799.4	0.7	4.9	4,390.0	1.6	0.4	-2,590.6	2.5
Other	6,973.3	2.9	0.1	5,574.3	2.1	3.6	1,399.0	-11.9
Vehicles	37,060.1	15.3	-1.9	33,958.8	12.6	1.0	3,101.4	-25.8
Cars and motorcycles	26,036.3	10.7	-0.9	17,006.4	6.3	1.9	9,029.9	-5.7
Parts and accessories	11,023.8	4.5	-4.3	16,952.4	6.3	0.2	-5,928.6	-9.8
Durable goods	3,817.0	1.6	1.6	7,047.3	2.6	3.7	-3,230.3	-6.3
Household appliances	1,077.4	0.4	2.1	2,172.2	0.8	11.6	-1,094.8	-22.9
Consumer electronics	315.8	0.1	-14.7	1,517.3	0.6	-6.0	-1,201.5	3.4
Furniture	1,937.9	0.8	5.1	2,684.3	1.0	4.0	-746.4	-1.2
Other durable goods	485.9	0.2	-0.2	673.5	0.2	3.2	-187.5	-12.9
Consumption goods	24,456.3	10.1	2.7	32,444.4	12.0	5.3	-7,988.1	-13.9
Textiles	14,692.5	6.1	2.9	19,188.6	7.1	5.7	-4,496.1	-16.1
Garment	10,982.8	4.5	3.5	15,219.4	5.6	6.9	-4,236.6	-17.1
Footwear	2,452.4	1.0	0.5	2,933.5	1.1	10.7	-481.1	-128.5
Toys	1,430.2	0.6	12.4	2,379.6	0.9	1.4	-949.4	11.6
Other consumption goods	5,881.3	2.4	1.1	7,942.8	2.9	3.5	-2,061.4	-10.9
Other	3,574.6	1.5	7.8	1,188.8	0.4	18.8	2,385.8	3.1
TOTAL	242,461.4	100.0	1.6	270,483.6	100.0	1.5	-28,022.3	0.0

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - October 2019

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	19,229.7	71.6	3.2	17,742.3	60.3	0.6	1,487.4	51.0
EUROPEAN UNION *	17,742.9	66.1	3.1	15,967.1	54.2	1.8	1,775.8	17.1
EURO AREA	13,808.8	51.4	2.9	12,606.1	42.8	0.1	1,202.7	46.6
Austria	212.0	0.8	0.0	196.4	0.7	-14.0	15.6	194.9
Belgium	783.6	2.9	14.9	712.3	2.4	-0.5	71.2	312.3
Cyprus	22.8	0.1	-46.9	1.7	0.0	6.4	21.0	-49.0
Estonia	19.2	0.1	-14.2	20.5	0.1	184.4	-1.3	-108.4
Finland	78.7	0.3	-10.4	133.5	0.5	35.8	-54.8	-425.5
France	4,088.1	15.2	1.2	3,030.4	10.3	-1.7	1,057.6	10.6
Germany	2,779.5	10.3	7.7	3,516.0	11.9	-0.2	-736.5	21.8
Greece	205.2	0.8	-13.8	51.2	0.2	-29.7	154.0	-6.8
Ireland	155.7	0.6	30.1	242.9	0.8	11.2	-87.2	11.6
Italy	2,155.4	8.0	2.9	1,891.0	6.4	-8.3	264.5	696.2
Latvia	29.8	0.1	68.0	13.3	0.0	55.4	16.6	79.6
Lithuania	38.5	0.1	4.8	31.9	0.1	-12.4	6.6	2,501.5
Luxembourg	29.2	0.1	12.4	40.3	0.1	2.6	-11.1	16.4
Malta	46.1	0.2	23.0	20.1	0.1	228.3	26.0	-17.1
Netherlands	924.5	3.4	-12.5	1,348.4	4.6	9.3	-423.9	-138.6
Portugal	2,077.5	7.7	5.2	1,104.1	3.8	8.2	973.4	2.1
Slovakia	117.5	0.4	24.4	209.0	0.7	6.5	-91.5	10.0
Slovenia	45.6	0.2	-13.4	43.0	0.1	-3.7	2.6	-68.0
REST OF EU	3,934.0	14.6	3.9	3,361.0	11.4	8.8	573.0	-17.7
Bulgaria	149.6	0.6	45.2	102.4	0.3	168.7	47.2	-27.4
Croatia	42.0	0.2	-17.7	11.4	0.0	23.9	30.6	-26.8
Czech Republic	250.6	0.9	7.8	419.2	1.4	6.5	-168.6	-4.6
Denmark	158.9	0.6	-3.0	176.1	0.6	-14.2	-17.2	58.5
Hungary	166.7	0.6	-6.1	261.7	0.9	1.8	-95.0	-19.6
Poland	578.1	2.2	9.5	527.9	1.8	-5.4	50.2	267.6
Romania	226.9	0.8	4.7	198.5	0.7	10.4	28.4	-22.7
Sweden	227.9	0.8	16.8	238.0	0.8	-15.0	-10.0	88.1
United Kingdom	1,899.3	7.1	5.1	1,144.0	3.9	12.5	755.4	-4.5
REST OF EUROPE	1,486.8	5.5	4.2	1,775.2	6.0	-9.3	-288.4	45.7
Norway	88.3	0.3	-8.3	294.1	1.0	-14.1	-205.8	16.3
Russia	209.5	0.8	8.7	293.8	1.0	-9.8	-84.2	36.6
Switzerland	453.8	1.7	14.7	328.1	1.1	-9.7	125.7	285.5
Turkey	393.0	1.5	0.3	677.5	2.3	-6.2	-284.5	14.0
AMERICA	2,880.8	10.7	1.4	3,303.7	11.2	-0.3	-422.9	10.3
NORTH AMERICA	1,445.8	5.4	8.9	1,767.9	6.0	18.7	-322.1	-98.7
Canada	184.9	0.7	-11.5	114.9	0.4	-38.5	70.0	216.0
USA	1,260.8	4.7	12.7	1,652.9	5.6	27.0	-392.1	-113.8
LATIN AMERICA	1,407.7	5.2	-2.3	1,482.2	5.0	-14.8	-74.5	75.1
Argentina	66.3	0.2	-12.8	171.1	0.6	-1.5	-104.8	-7.3
Brazil	195.2	0.7	-8.2	378.7	1.3	-23.5	-183.6	35.0
Chile	159.5	0.6	11.5	100.6	0.3	-33.0	58.9	934.7
Mexico	420.7	1.6	-1.1	388.4	1.3	1.5	32.4	-24.3
Peru	68.7	0.3	-6.2	154.1	0.5	-5.5	-85.4	4.9
REST OF AMERICA	27.3	0.1	-63.4	53.6	0.2	-36.2	-26.3	-179.4
ASIA	2,549.2	9.5	1.7	5,887.6	20.0	-4.9	-3,338.4	9.4
ASIA (exc. Middle East)	1,819.8	6.8	2.4	5,352.5	18.2	3.6	-3,532.7	-4.3
China	690.4	2.6	4.9	2,738.5	9.3	3.5	-2,048.1	-3.0
Hong-Kong. China	87.1	0.3	-0.6	32.3	0.1	13.4	54.8	-7.4
India	111.7	0.4	1.9	386.6	1.3	18.1	-275.0	-26.3
Indonesia	50.0	0.2	18.7	173.0	0.6	-24.1	-123.1	33.8
Japan	281.6	1.0	7.2	392.7	1.3	16.0	-111.2	-46.7
Singapore	50.8	0.2	-51.5	92.0	0.3	170.2	-41.2	-158.3
South Korea	144.4	0.5	-19.2	240.3	0.8	-11.5	-95.9	-3.3
Taiwan	47.9	0.2	22.8	127.9	0.4	0.9	-79.9	8.9
Vietnam	48.7	0.2	18.6	245.3	0.8	12.1	-196.6	-10.6
MIDDLE EAST	729.4	2.7	-0.2	535.1	1.8	-48.0	194.3	165.3
Saudi Arabia	176.7	0.7	-11.0	257.9	0.9	-37.9	-81.2	62.6
United Arab Emirates	158.3	0.6	-1.8	37.8	0.1	51.6	120.5	-11.5
AFRICA	1,743.5	6.5	-5.4	2,443.0	8.3	-19.0	-699.5	40.3
Algeria	198.5	0.7	-45.9	272.7	0.9	-53.3	-74.2	65.8
Egypt	131.6	0.5	-31.8	76.0	0.3	12.0	55.6	-55.6
Morocco	875.8	3.3	8.6	670.9	2.3	6.2	205.0	17.6
Nigeria	28.0	0.1	1.4	603.9	2.1	-4.8	-575.9	5.1
South Africa	147.8	0.6	32.8	107.8	0.4	-19.4	40.0	277.5
OCEANIA	145.7	0.5	-10.2	60.6	0.2	-27.0	85.1	7.5
Australia	116.3	0.4	-14.4	18.9	0.1	-52.5	97.4	1.3
OTHER (**)	312.5	1.2	-27.3	0.7	0.0	97.0	311.8	-27.4
WORLD	26,861.4	100.0	1.7	29,438.0	100.0	-2.7	-2,576.6	32.8
Pro memoria:								
TOTAL NON EU	9,118.5	33.9	-1.0	13,470.9	45.8	-7.5	-4,352.3	18.7
TOTAL NON EURO AREA	13,052.6	48.6	0.4	16,831.9	57.2	-4.7	-3,779.3	18.8
OECD	20,705.9	77.1	3.8	19,639.2	66.7	0.8	1,066.7	129.1
ASEAN	379.6	1.4	7.2	927.1	3.1	13.0	-547.5	-17.4
MERCOSUR	292.6	1.1	-7.6	569.1	1.9	-17.0	-276.4	25.0
OPEC	802.4	3.0	-22.1	1,859.0	6.3	-35.9	-1,056.6	43.5

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to October 2019

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	173,473.6	71.5	1.7	160,770.4	59.4	1.4	12,703.3	5.8
EUROPEAN UNION *	159,682.1	65.9	1.8	144,256.7	53.3	0.9	15,425.4	11.6
EURO AREA	124,584.7	51.4	1.3	114,406.8	42.3	-0.9	10,177.9	34.4
Austria	1,991.0	0.8	2.0	1,812.8	0.7	-3.3	178.3	129.4
Belgium	6,723.7	2.8	-3.9	6,050.0	2.2	-2.8	673.7	-12.9
Cyprus	312.2	0.1	-16.6	38.1	0.0	105.1	274.1	-23.0
Estonia	197.5	0.1	1.5	99.8	0.0	27.6	97.6	-16.0
Finland	753.3	0.3	-9.9	1,117.2	0.4	12.1	-363.9	-126.2
France	36,447.2	15.0	1.2	27,896.2	10.3	-3.7	8,551.0	21.3
Germany	26,196.4	10.8	2.1	33,537.0	12.4	0.2	-7,340.6	6.1
Greece	2,109.4	0.9	3.8	555.7	0.2	-7.4	1,553.7	8.5
Ireland	1,365.4	0.6	-0.8	2,215.3	0.8	0.0	-849.9	-1.4
Italy	19,398.6	8.0	1.8	17,221.8	6.4	-2.0	2,176.8	47.5
Latvia	208.6	0.1	14.0	116.8	0.0	-9.7	91.8	71.2
Lithuania	334.9	0.1	9.0	256.4	0.1	6.8	78.4	17.0
Luxembourg	273.9	0.1	23.4	405.3	0.1	7.3	-131.4	15.5
Malta	295.4	0.1	-21.8	114.0	0.0	12.9	181.4	-34.5
Netherlands	8,229.9	3.4	-1.7	11,435.0	4.2	7.1	-3,205.0	-39.4
Portugal	18,267.1	7.5	4.0	9,430.2	3.5	-2.5	8,836.8	11.9
Slovakia	961.2	0.4	5.7	1,659.1	0.6	-2.2	-697.9	11.4
Slovenia	519.2	0.2	-0.6	446.2	0.2	-3.2	73.0	18.8
REST OF EU	35,097.4	14.5	3.6	29,849.9	11.0	8.0	5,247.4	-16.0
Bulgaria	1,175.4	0.5	-11.4	575.0	0.2	11.9	600.4	-26.2
Croatia	457.2	0.2	17.3	101.3	0.0	6.8	355.9	20.7
Czech Republic	2,141.8	0.9	4.5	3,696.0	1.4	2.9	-1,554.2	-0.7
Denmark	1,476.9	0.6	0.9	1,472.7	0.5	-1.2	4.1	115.5
Hungary	1,545.0	0.6	4.4	2,459.5	0.9	14.0	-914.6	-35.0
Poland	5,153.9	2.1	9.1	4,752.1	1.8	4.3	401.9	141.6
Romania	1,958.9	0.8	6.5	1,505.2	0.6	-8.9	453.7	141.6
Sweden	2,047.0	0.8	8.2	2,296.2	0.8	-7.3	-249.3	57.3
United Kingdom	16,711.2	6.9	3.8	9,770.7	3.6	1.7	6,940.5	6.9
REST OF EUROPE	13,791.6	5.7	0.9	16,513.6	6.1	6.6	-2,722.1	-49.6
Norway	1,000.8	0.4	0.1	1,869.8	0.7	10.6	-869.1	-25.8
Russia	1,750.0	0.7	0.8	2,929.7	1.1	14.8	-1,179.7	-44.6
Switzerland	4,185.3	1.7	20.4	3,151.6	1.2	-11.5	1,033.7	1,314.5
Turkey	3,710.7	1.5	-13.4	6,520.2	2.4	9.5	-2,809.5	-68.1
AMERICA	26,167.5	10.8	3.5	28,780.3	10.6	1.7	-2,612.8	13.4
NORTH AMERICA	13,299.3	5.5	9.4	14,450.4	5.3	14.5	-1,151.0	-148.0
Canada	1,697.7	0.7	17.3	1,279.4	0.5	-17.5	418.3	503.4
USA	11,445.8	4.7	6.9	13,137.2	4.9	18.7	-1,691.4	-373.7
LATIN AMERICA	12,627.9	5.2	-1.1	13,362.7	4.9	-11.3	-734.8	68.0
Argentina	730.2	0.3	-30.3	1,360.0	0.5	-0.5	-629.8	-98.1
Brazil	2,116.4	0.9	2.9	3,213.6	1.2	-23.2	-1,097.2	48.5
Chile	1,373.5	0.6	9.2	1,097.3	0.4	-28.7	276.2	198.3
Mexico	3,597.3	1.5	-6.6	3,945.2	1.5	1.4	-347.9	-744.9
Peru	641.3	0.3	-1.4	1,140.9	0.4	-28.6	-499.5	47.3
REST OF AMERICA	240.3	0.1	-32.7	967.3	0.4	57.7	-727.0	-183.4
ASIA	22,029.9	9.1	1.3	57,329.7	21.2	2.7	-35,299.8	-3.6
ASIA (exc. Middle East)	15,781.0	6.5	6.7	49,910.4	18.5	7.4	-34,129.4	-7.7
China	5,459.7	2.3	2.6	24,669.7	9.1	10.3	-19,209.9	-12.7
Hong-Kong. China	763.9	0.3	-1.1	262.2	0.1	12.5	501.6	-7.0
India	1,135.7	0.5	3.5	3,598.0	1.3	4.5	-2,462.3	-4.9
Indonesia	427.9	0.2	17.1	1,654.6	0.6	-17.5	-1,226.8	25.2
Japan	2,263.3	0.9	6.7	3,708.6	1.4	6.6	-1,445.3	-6.6
Singapore	857.0	0.4	17.6	458.1	0.2	36.8	398.9	1.3
South Korea	1,803.1	0.7	22.0	2,718.5	1.0	2.7	-915.5	21.7
Taiwan	430.3	0.2	8.9	1,129.1	0.4	0.6	-698.8	3.9
Vietnam	364.3	0.2	4.3	2,485.9	0.9	7.9	-2,121.6	-8.6
MIDDLE EAST	6,248.9	2.6	-10.3	7,419.2	2.7	-20.8	-1,170.4	51.2
Saudi Arabia	1,564.8	0.6	-21.3	3,492.9	1.3	-12.6	-1,928.0	3.9
United Arab Emirates	1,535.6	0.6	16.9	370.2	0.1	23.6	1,165.4	14.9
AFRICA	15,697.3	6.5	1.6	22,793.0	8.4	-0.5	-7,095.7	4.9
Algeria	2,492.7	1.0	-9.8	3,096.4	1.1	-21.0	-603.6	47.9
Egypt	1,281.2	0.5	-2.4	731.2	0.3	-5.0	549.9	1.4
Morocco	7,111.2	2.9	2.4	5,835.3	2.2	3.9	1,275.9	-4.2
Nigeria	350.4	0.1	63.0	4,775.7	1.8	8.0	-4,425.3	-5.2
South Africa	1,236.7	0.5	24.7	947.9	0.4	-7.5	288.8	968.3
OCEANIA	1,619.6	0.7	-1.8	696.0	0.3	-21.4	923.6	20.8
Australia	1,365.8	0.6	-0.9	421.6	0.2	-22.4	944.2	13.0
OTHER (**)	3,473.5	1.4	-11.5	114.3	0.0	-24.5	3,359.2	-10.9
WORLD	242,461.4	100.0	1.6	270,483.6	100.0	1.5	-28,022.3	0.0
Pro memoria:								
TOTAL NON EU	82,779.3	34.1	1.3	126,226.9	46.7	2.1	-43,447.6	-3.8
TOTAL NON EURO AREA	117,876.7	48.6	2.0	156,076.9	57.7	3.2	-38,200.2	-7.3
OECD	187,022.6	77.1	2.5	177,453.2	65.6	0.9	9,569.4	44.4
ASEAN	3,195.3	1.3	10.4	8,197.5	3.0	6.9	-5,002.2	-4.7
MERCOSUR	3,091.6	1.3	-8.1	4,706.5	1.7	-17.3	-1,614.9	30.5
OPEC	7,965.0	3.3	-7.6	19,257.5	7.1	-9.0	-11,292.4	10.0

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	October 2019	Last 12 months	Jan-Oct 2019	October 2019	Last 12 months	Jan-Oct 2019
Spain	1.7	1.1	1.6	-2.7	1.6	1.5
Germany	1.9	0.5	1.0	-0.6	1.7	1.7
France ⁽¹⁾	0.2	3.2	3.7	0.0	2.1	2.3
Italy	4.3	2.2	2.7	-5.8	0.7	-0.1
Euro Area ⁽²⁾	1.6	2.0	2.2	-2.1	2.0	1.8
United Kingdom	3.2	-0.9	-0.5	14.4	9.2	10.0
European Union (28) ⁽³⁾	1.5	2.2	2.4	-0.4	2.8	2.6
USA	-3.3	-1.0	-1.4	-7.2	-0.4	-1.1
China	-2.0	-0.6	-0.7	-7.3	-4.7	-5.2
Japan	-9.2	-4.7	-5.3	-14.8	-2.0	-3.8

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

METHODOLOGICAL NOTES

- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below the exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be assigned to their corresponding reference month. Year-on-year percentage change is always calculated with homogenous data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the Ministry of Economy and Business and it is calculated using Unit Value Indices.
- Data seasonally adjusted: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are: ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Metodología del Informe de Comercio Exterior: correspondencias sectores con CUCI
<http://www.comercio.gob.es/es-ES/comercio-exterior/estadisticas-informes/Paginas/Informes-de-Comercio-Exterior.aspx>
- Geographic data: imports are classified according to the country of origin of the merchandise.
- All these data can be obtained from the foreign trade statistics website of the Secretariat of State for Trade, Datacomex (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as: flow, country, commodity or Spanish region.
- Spain's trade data presented in this report differ from those published by Eurostat in application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

Executive Summary
International Trade Report



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARY OF STATE
FOR TRADE