

COMEX

Executive Summary
International Trade Report



Executive Summary International Trade Report December 2019



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

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DE INDUSTRIA, COMERCIO
Y TURISMO

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DE ESPAÑA

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Y TURISMO

SECRETARÍA DE ESTADO DE COMERCIO

SUBDIRECCIÓN GENERAL
DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
DE POLÍTICA COMERCIAL

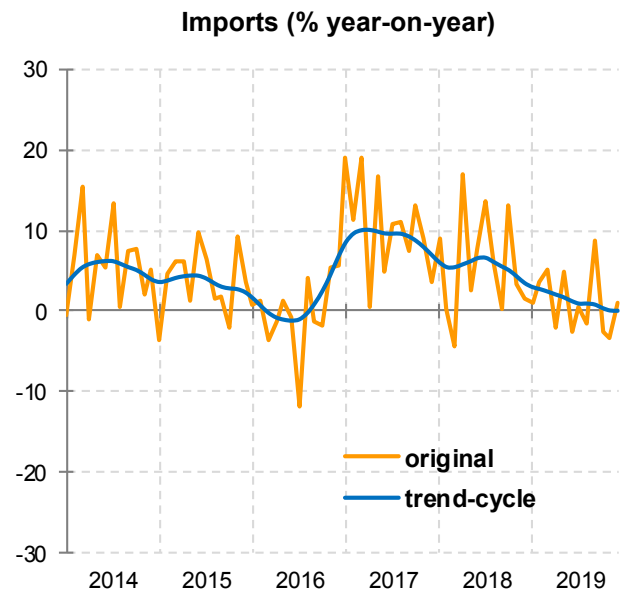
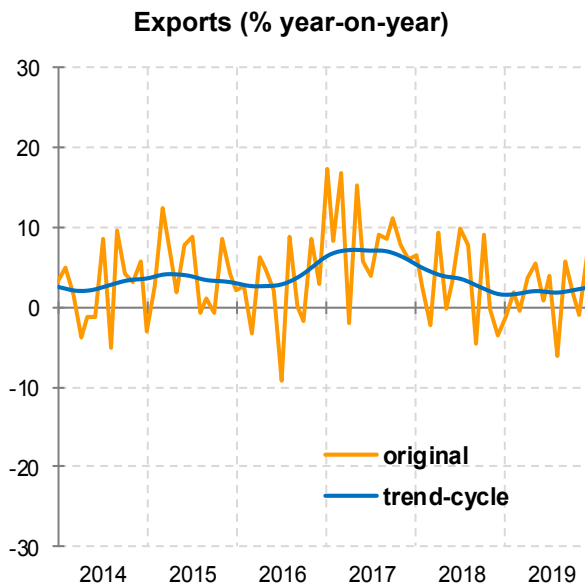
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

December 2019

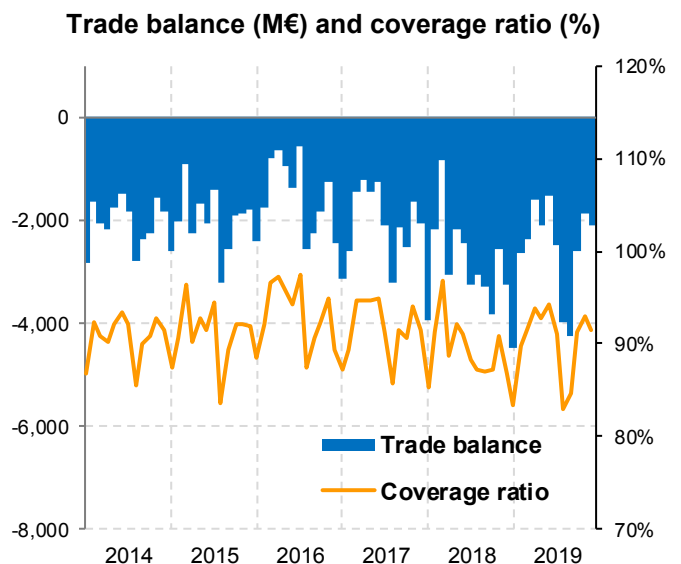
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DECEMBER 2019

In December 2019, **Spain's exports increased by 6.6%** year-on-year in nominal terms to 22,566.3 million euros, and **imports went up by 1.0%** to 24,660.0 million euros. With seasonally adjusted data, exports advanced by 4.7% year-on-year, while imports fell by 0.5%. In **real terms**, exports grew by 4.4% year-on-year, as export prices rose by 2.1%, whereas imports decreased by 1.5%, as import prices expanded by 2.5%. In nominal terms on a **month-on-month** basis, exports dropped by 10.0%, and imports fell by 8.4%. With seasonally adjusted data, exports declined by 0.5% month-on-month, and imports diminished by 1.7%.

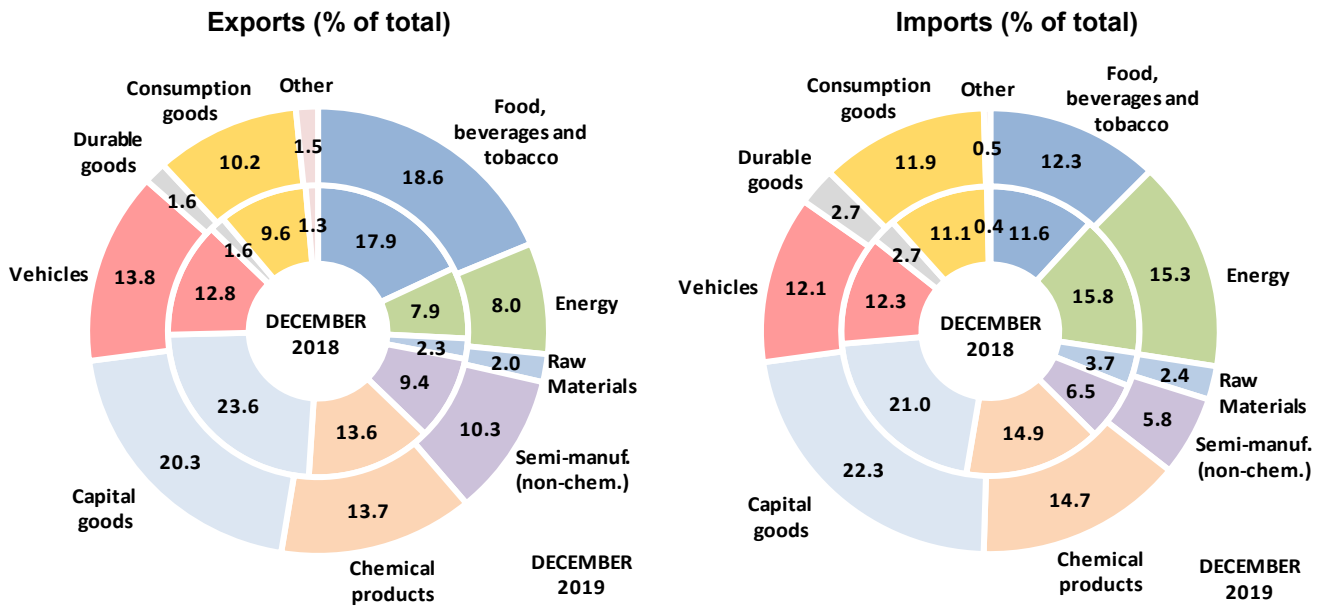


Spain's **trade balance** registered a deficit of 2,093.7 million euros, down from a deficit of 3,247.4 million euros in December 2018 (provisional data). The export/import **coverage ratio** reached 91.5%, 4.8 percentage points higher than in the same month of 2018 (86.7% in December 2018 with provisional data). The **non-energy trade balance** reached a deficit of 134.5 million euros, down from a deficit of 1,062.0 million in the same month of 2018. The **energy trade deficit** fell by 10.4% year-on-year to 1,959.2 million euros (compared to a deficit of 2,185.4 million euros in December 2018).



Sectoral data

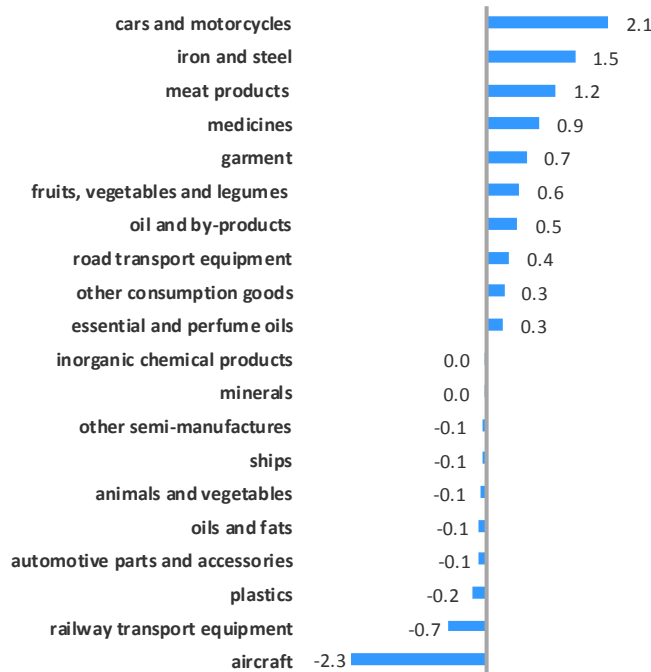
Spain's **main exporting sectors** in December 2019 were *capital goods* (representing 20.3% of total exports and falling by 8.3% year-on-year), *food, beverages and tobacco* (18.6% of total, expanding by 11.1%), *vehicles* (13.8% of total, surging by 15.2%) and *chemical products* (13.7% of total, rising by 7.3%).



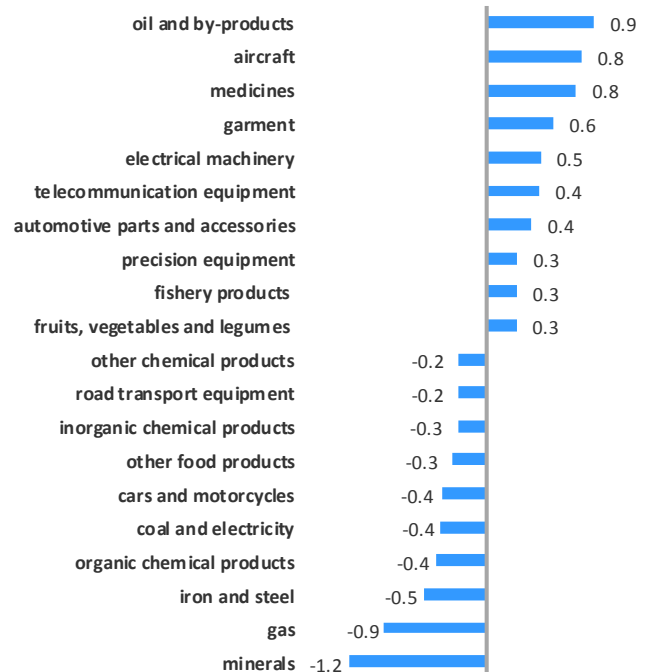
The most significant sectors of Spain's imports were *capital goods* (representing 22.3% of total imports and increasing by 7.2% year-on-year), *energy* (15.3% of total, diminishing by 2.4%), *chemical products* (14.7% of total, declining by 0.5%) and *food, beverages and tobacco* (12.3% of total, growing by 6.5%).

Among subsectors, the largest contributions to the annual change in Spain's exports in December 2019 (up by 6.6%) came from *cars and motorcycles* (2.1 points), *iron and steel* (1.5 points) and *meat products* (1.2 points). The major negative contributions corresponded to *aircraft* (-2.3 points), *railway transport equipment* (-0.7 points) and *plastics* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



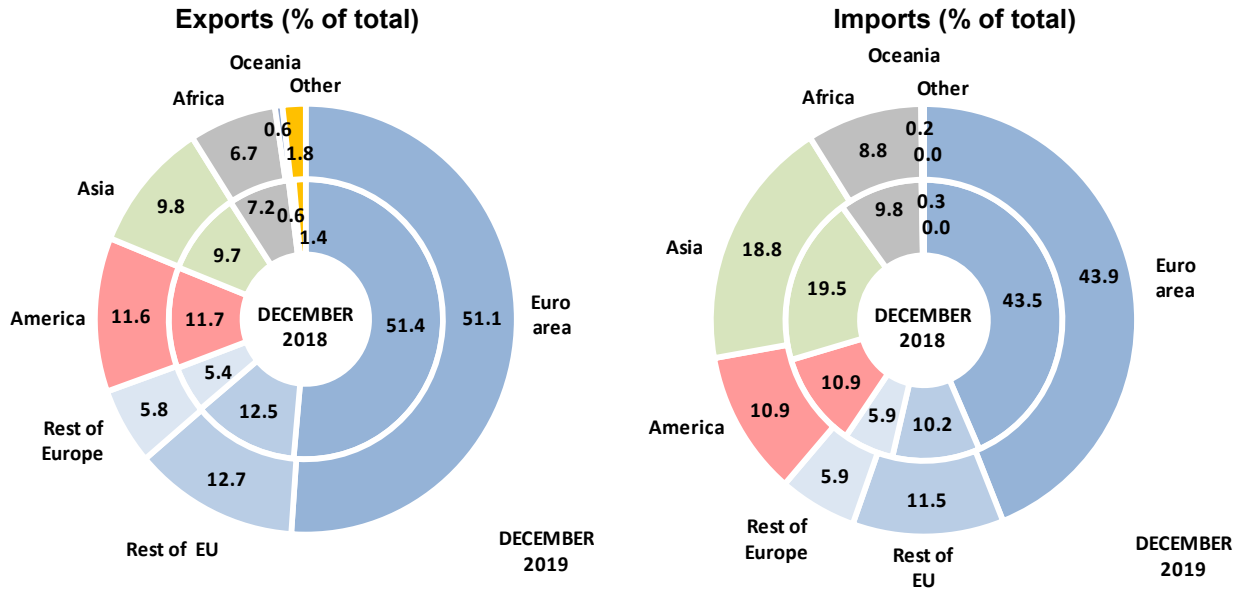
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in December 2019 (up by 1.0%) were *oil and by-products* (0.9 points), *aircraft* (0.8 points) and *medicines* (0.8 points). The major negative contributions corresponded to *minerals* (-1.2 points), *gas* (-0.9 points) and *iron and steel* (-0.5 points).

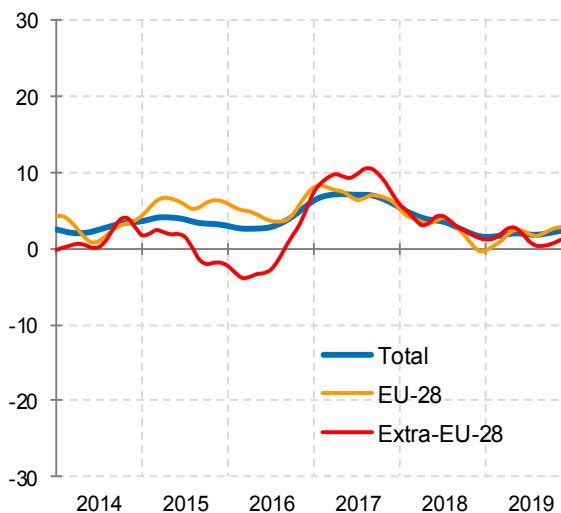
Geographic data

Exports to the **European Union** accounted for 63.8% of total exports in December 2019 (down from 63.9% in December 2018) and went up by 6.4% year-on-year. Exports to the **euro area** ran at 51.1% (down from 51.4% in December 2018) and advanced by 5.9%. Exports to **non-EU countries** represented 36.2% of total exports (up from 36.1% in December 2018) as they grew by 7.1% year-on-year.

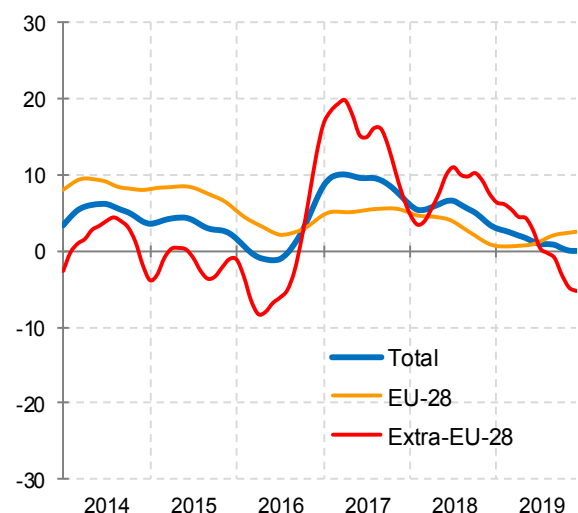


Imports from the **European Union** amounted to 55.4% of total imports in December 2019 (up from 53.7% in December 2018) and increased by 4.3% year-on-year. Imports from the **euro area** represented 43.9% (up from 43.5% in December 2018) and expanded by 2.1%. Imports from **non-EU countries** accounted for 44.6% of total imports in December 2019 (down from 46.3% in December 2018) as they diminished by 2.8% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



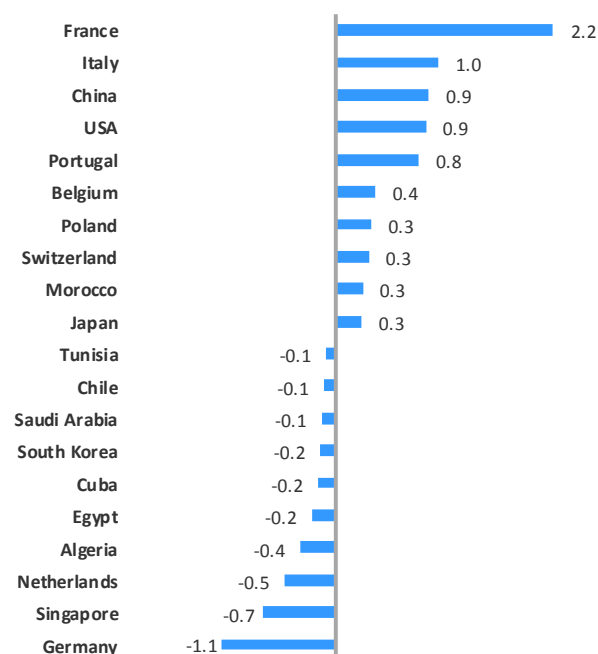
Imports EU and extra-EU (% y-o-y trend-cycle)



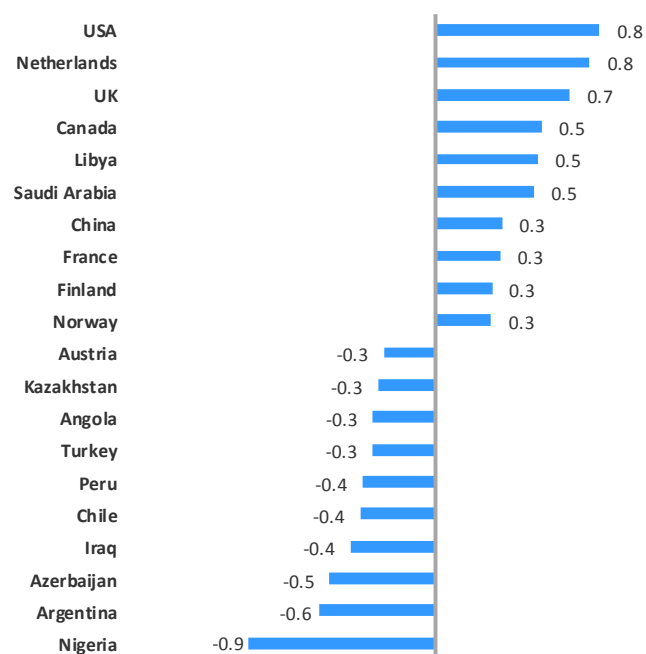
Trade balance with the European Union showed in December 2019 a surplus of 722.9 million euros (up from a surplus of 426.7 million in December 2018) and a surplus of 696.0 million euros with the euro area (275.6 million surplus in December 2018). **Trade deficit with the rest of the world** decreased to 2,816.6 million euros (from a deficit of 3,674.1 million euros in December 2018).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in December 2019 (up by 6.6%) were France (2.2 percentage points), Italy (1.0 points), China (0.9 points) and the United States (0.9 points). Those destinations with the largest negative contributions were Germany (-1.1 points), Singapore (-0.7 points), the Netherlands (-0.5 points) and Algeria (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in December 2019 (up by 1.0%) were the United States (0.8 percentage points), the Netherlands (0.8 points), the United Kingdom (0.7 points) and Canada (0.5 points). The destinations with the largest negative contributions were Nigeria (-0.9 points), Argentina (-0.6 points), Azerbaijan (-0.5 points) and Iraq (-0.4 points).

International data

In comparison to other geographical areas, Spain's exports of goods went up by 6.6% year-on-year in December, a higher increase than those of the euro area (3.1%) and the European Union (4.6%). Within the European Union, exports also advanced in Germany (2.3%), France (2.4%), Italy (4.2%) and the United Kingdom (15.8%). Outside the European Union, the United States exports expanded by 1.3% and China's by 7.6%, whereas those of Japan fell by 6.3%.

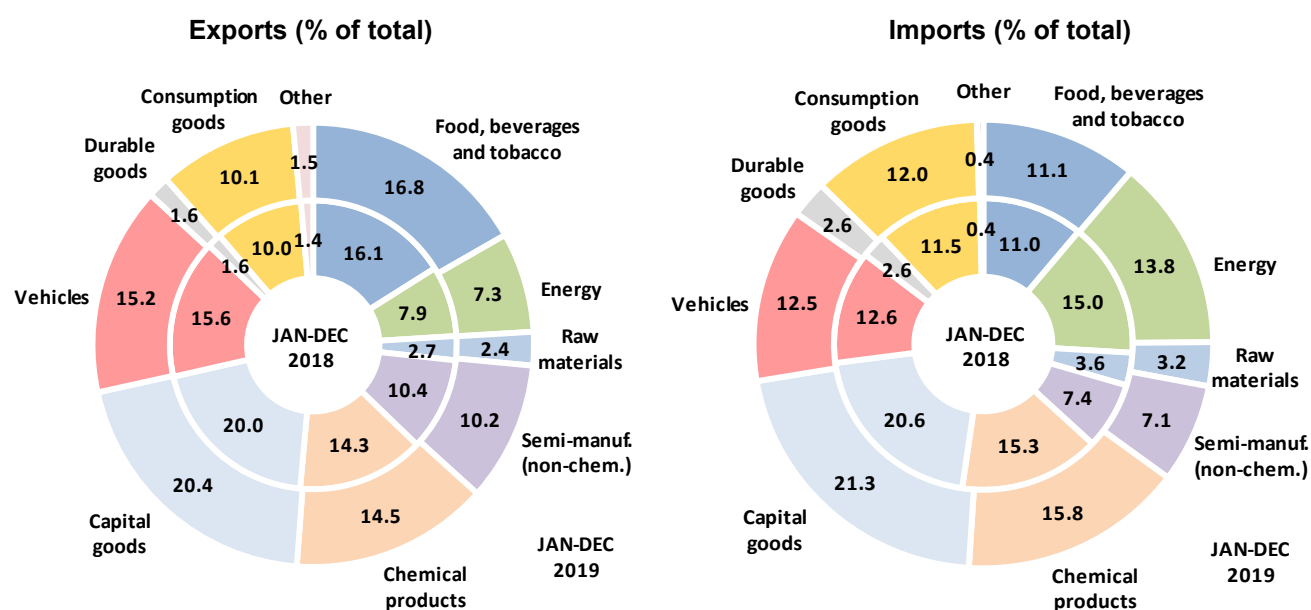
JANUARY - DECEMBER 2019

Spain's exports grew by 1.8% in the period of January-December 2019 compared to the same period of 2018 to 290,089.1 million euros, and imports increased by 1.0% year-on-year to 322,068.7 million euros. In real terms, exports augmented by 1.1% year-on-year, as export prices advanced by 0.7%, and imports rose by 1.1% year-on-year, as import prices fell by 0.1%.

Spain's trade deficit decreased to 31,979.6 million euros compared to the same period of 2018 (deficit of 33,840.0 million euros). The export/import **coverage ratio** reached 90.1%, 0.7 percentage points higher than in the same period of 2018 (89.4%, provisional data). The **non-energy trade balance** reached a deficit of 8,737.2 million euros, compared to a deficit of 8,707.9 million euros in January-December 2018, whereas the **energy trade deficit** declined by 7.5% year-on-year to 23,242.4 million euros.

Sectoral data

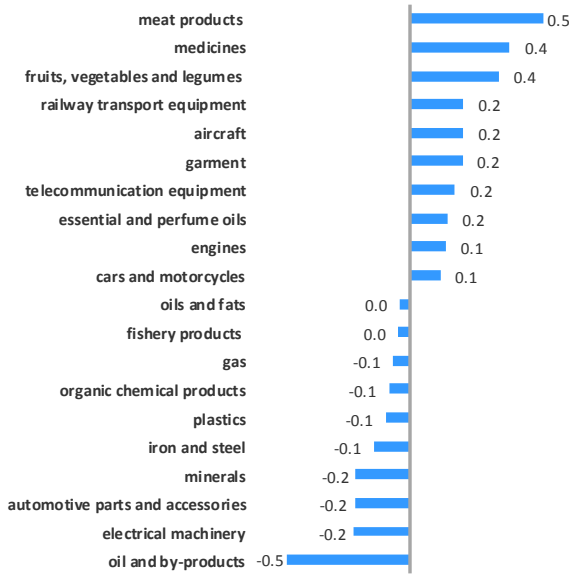
Spain's **main exporting sectors** in the period of January-December were *capital goods* (representing 20.4% of total exports, increasing by 3.7% year-on-year), *food, beverages and tobacco* (16.8% of total, rising by 6.0%), *vehicles* (15.2% of total, falling by 0.6%) and *chemical products* (14.5% of total, advancing by 3.2%).



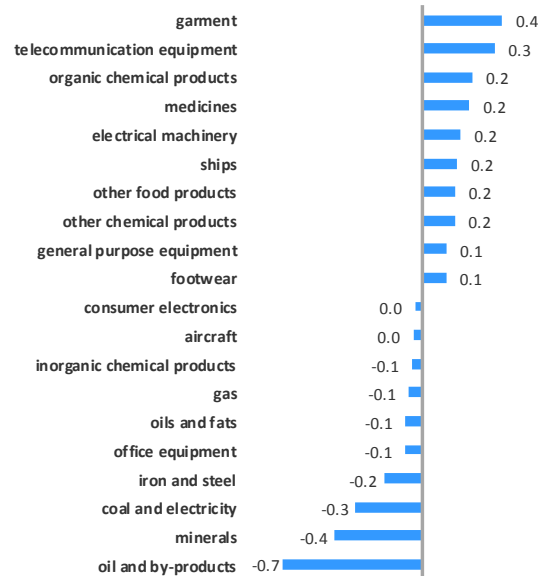
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.3% of total and growing by 4.4% year-on-year), *chemical products* (15.8% of total imports, rising by 4.7%), *energy* (13.8% of total imports, shrinking by 7.0%) and *vehicles* (12.5% of total imports, expanding by 0.7%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.8%) were *meat products* (0.5 percentage points), *medicines* (0.4 points) and *fruits, vegetables and legumes* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-0.5 points), *electrical machinery* (-0.2 points) and *automotive parts and accessories* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



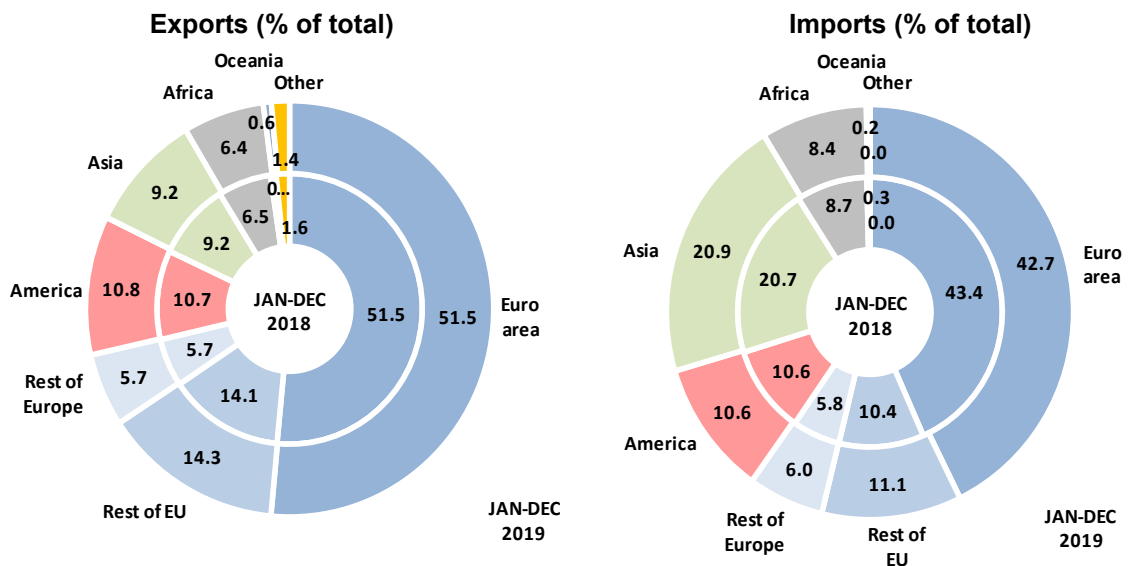
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-December 2019 (up by 1.0%) were *garment* (0.4 points), *telecommunication equipment* (0.3 points) and *organic chemical products* (0.2 points). The major negative contributions corresponded to *oil and by-products* (-0.7 points), *minerals* (-0.4 points) and *coal and electricity* (-0.3 points).

Geographic data

Exports to the **European Union** represented 65.7% of total exports in the period (up from 65.6% in the same period of 2018) and increased by 2.0% year-on-year, while exports to the **euro area** ran at 51.5% of total (identical value as in the same period of 2018) and went up by 1.7%. Exports to the **rest of the world** amounted to 34.3% of total exports (34.4% in the same period of 2018) and augmented by 1.3% year-on-year.

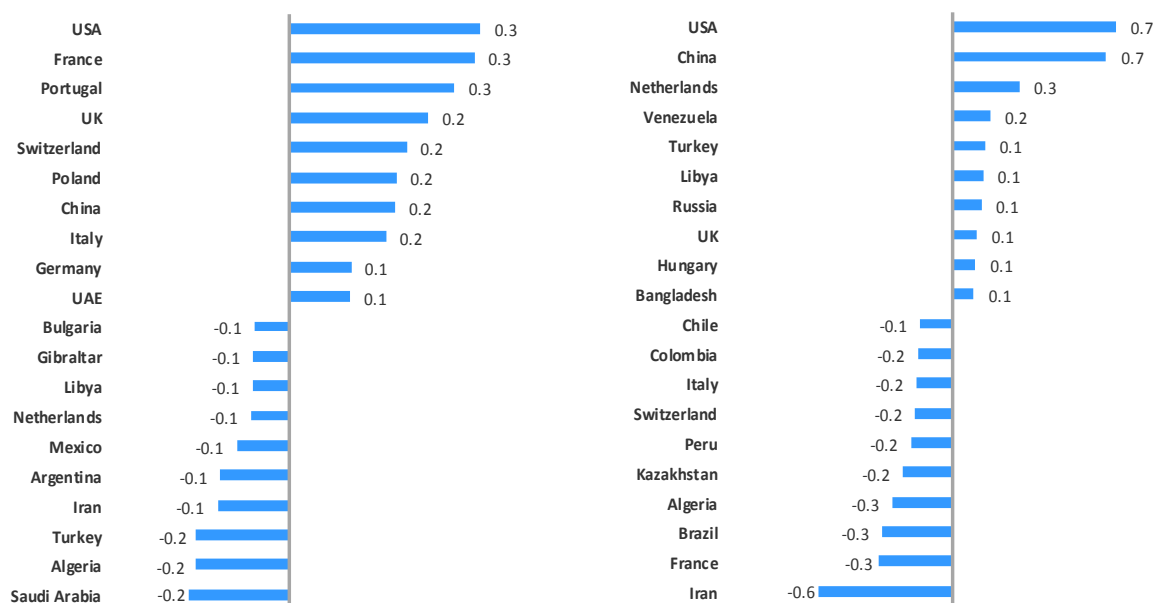


Imports from the **European Union** accounted for 53.8% of total imports in January-December 2019 (equal value as in the same period of 2018) and grew by 1.1% year-on-year. Imports from the **euro area** amounted to 42.7% (43.4% in the same period of 2018) and decreased by 0.6%. Imports from the **rest of the world** ran at 46.2% of total imports (similar value as in the same period of 2018) and rose by 0.9% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 17,399.4 million euros and to 11,785.8 million euros respectively, from surpluses of 15,484.2 million and 8,444.7 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 0.1% year-on-year to 49,379.0 million euros.

In terms of **contribution to the annual change of exports** (up by 1.8%), the main contributions were those of the United States (0.3 percentage points), France (0.3 points), Portugal (0.3 points) and the United Kingdom (0.2 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.2 points), Algeria (-0.2 points), Turkey (-0.2 points) and Iran (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.) Imports (top/bottom contrib. to annual change, p.p.)



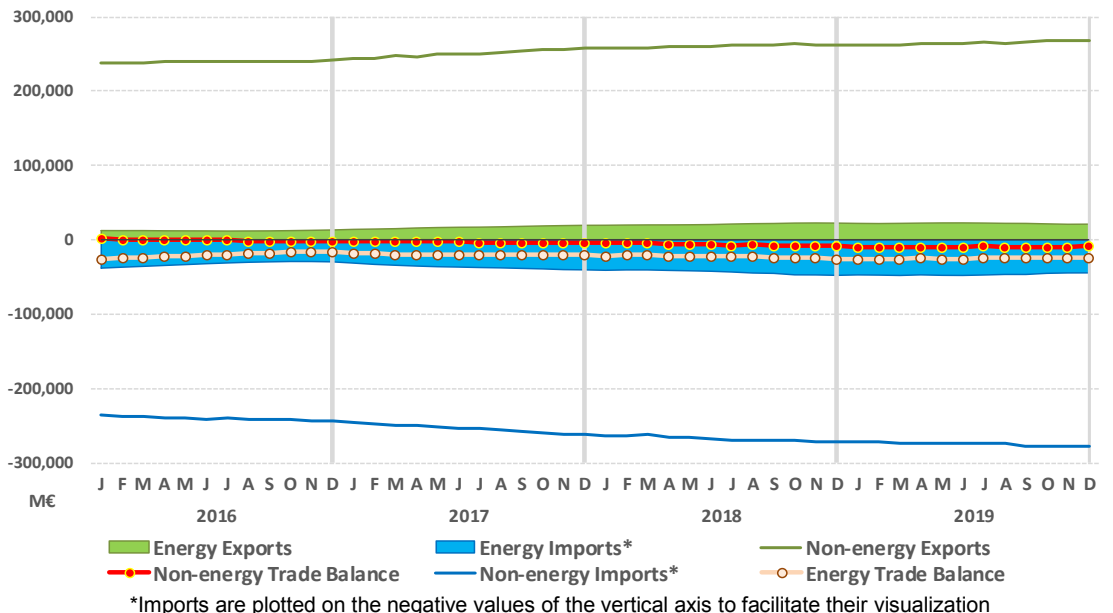
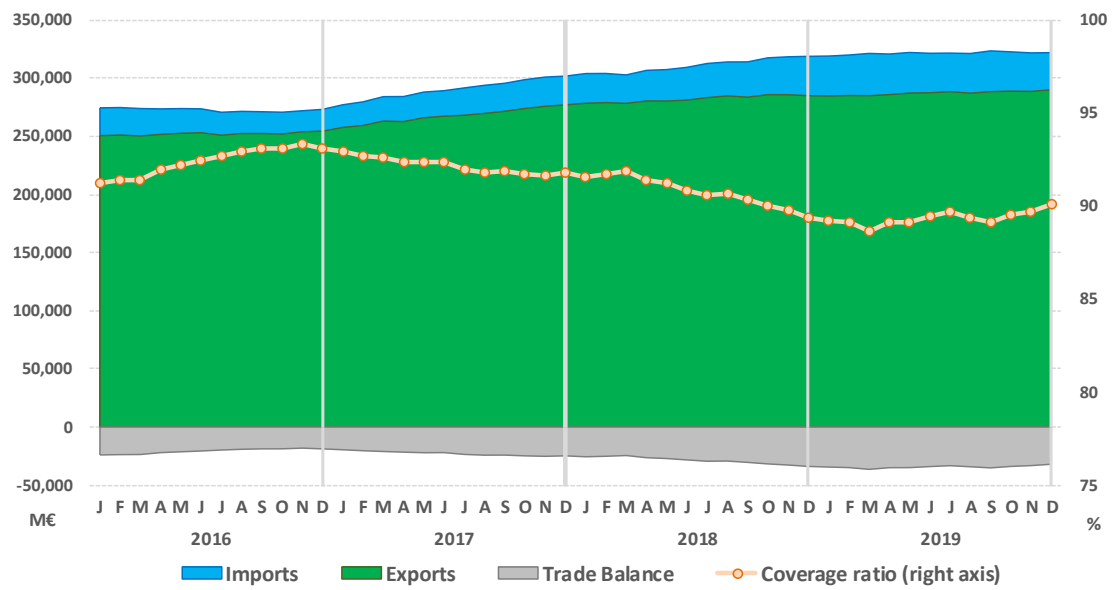
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 1.0%) were the United States (0.7 percentage points), China (0.7 points), the Netherlands (0.3 points) and Venezuela (0.2 points). The destinations with the largest negative contributions were Iran (-0.6 points), France (-0.3 points), Brazil (-0.3 points) and Algeria (-0.3 points).

In the period January-December, the number of **Spanish exporters over 1.000 euros** attained 95,572, 0.3% more than in the same period of 2018, out of which 38,828 had already exported at least 50,000 euros worth of goods in the period, 1.5% more than in the same period of the previous year with an increase in exports of 1.8%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 52,949 in the period, 25.3% of total exporters and 2.3% more than in the same period of 2018. Their exports reached 275,808.0 million, 95.1% of total exports and 1.4% more than in the same period of the previous year.

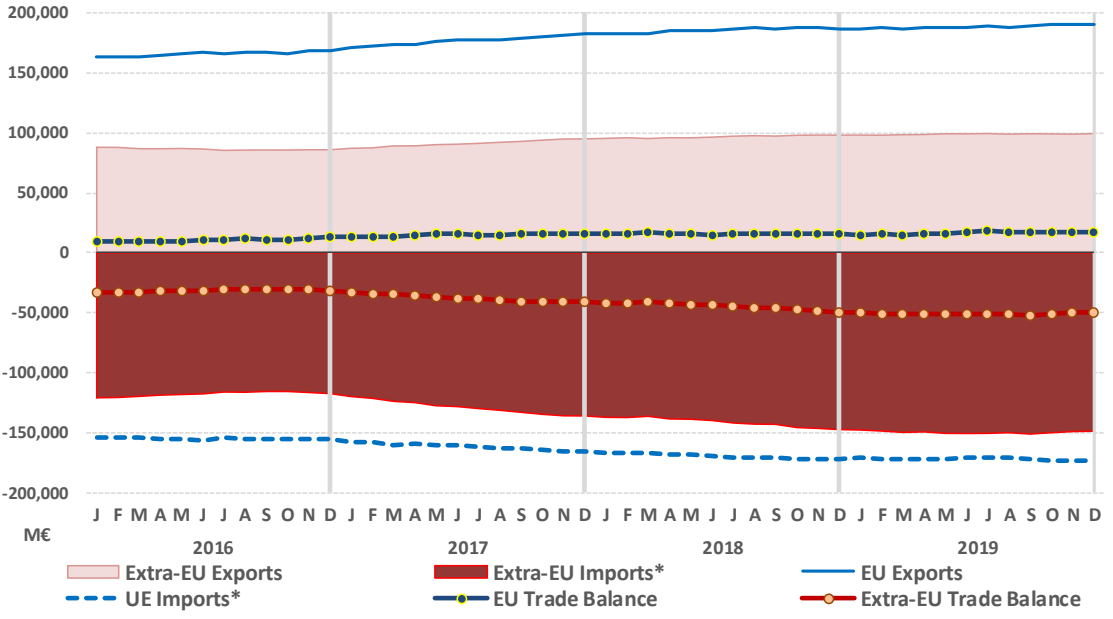
International data

In comparison to other geographical areas, Spain's exports of goods grew by 1.8% year-on-year in the period of January-December 2019, a lower rate than those attained by the euro area (1.9%) and the European Union (2.2%). Within the European Union, exports also increased in Germany (0.8%), France (2.9%), Italy (2.3%) and the United Kingdom (0.7%). Outside the European Union, the United States exports fell by 1.2% and Japan's by 5.6%, whereas those of China increased by 0.5%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

| | EXPORTS | | | IMPORTS | | | BALANCE | | | COVERAGE RATIO |
|-----------------|-----------------|--------------|------------|-----------------|-------------|-------------|------------------|---------------|--------------|----------------|
| | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | % |
| 2010 | 186,780.1 | | 16.8 | 240,055.9 | | 16.5 | -53,275.8 | | -15.2 | 77.8 |
| 2011 | 215,230.4 | | 15.2 | 263,140.7 | | 9.6 | -47,910.4 | | 10.1 | 81.8 |
| 2012 | 226,114.6 | | 5.1 | 257,945.6 | | -2.0 | -31,831.0 | | 33.6 | 87.7 |
| 2013 | 235,814.1 | | 4.3 | 252,346.8 | | -2.2 | -16,532.7 | | 48.1 | 93.4 |
| 2014 | 240,581.8 | | 2.0 | 265,556.6 | | 5.2 | -24,974.8 | | -51.1 | 90.6 |
| 2015 | 249,794.4 | | 3.8 | 274,772.3 | | 3.5 | -24,977.9 | | 0.0 | 90.9 |
| 2016 | 256,393.4 | | 2.6 | 273,778.6 | | -0.4 | -17,385.2 | | 30.4 | 93.6 |
| 2017 | 276,142.9 | | 7.7 | 302,431.2 | | 10.5 | -26,288.3 | | -51.2 | 91.3 |
| 2018 | 285,260.5 | | 3.3 | 319,647.3 | | 5.7 | -34,386.8 | | -30.8 | 89.2 |
| 12 last months* | 290,089.1 | | 1.8 | 322,068.7 | | 1.0 | -31,979.6 | | 5.5 | 90.1 |
| 2010 (Jan-Dec) | 186,780.1 | | 16.8 | 240,055.9 | | 16.5 | -53,275.8 | | -15.2 | 77.8 |
| 2011 (Jan-Dec) | 215,230.4 | | 15.2 | 263,140.7 | | 9.6 | -47,910.4 | | 10.1 | 81.8 |
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| 2018 (Jan-Dec) | 285,260.5 | | 3.3 | 319,647.3 | | 5.7 | -34,386.8 | | -30.8 | 89.2 |
| 2019 (Jan-Dec)* | 290,089.1 | | 1.8 | 322,068.7 | | 1.0 | -31,979.6 | | 5.5 | 90.1 |
| 2010 (Dec) | 15,723.3 | -10.2 | 17.6 | 21,145.1 | -2.3 | 18.9 | -5,421.8 | -30.8 | -22.5 | 74.4 |
| 2011 (Dec) | 17,123.7 | -9.0 | 8.9 | 21,294.6 | -7.2 | 0.7 | -4,171.0 | -0.9 | 23.1 | 80.4 |
| 2012 (Dec) | 17,813.6 | -10.0 | 4.0 | 19,138.8 | -10.4 | -10.1 | -1,325.2 | 15.8 | 68.2 | 93.1 |
| 2013 (Dec) | 18,358.3 | -4.3 | 3.1 | 20,332.8 | -4.2 | 6.2 | -1,974.5 | 3.3 | -49.0 | 90.3 |
| 2014 (Dec) | 19,222.7 | -5.0 | 4.7 | 21,182.5 | -2.0 | 4.2 | -1,959.8 | -41.2 | 0.7 | 90.7 |
| 2015 (Dec) | 19,996.1 | -7.4 | 4.0 | 21,833.8 | -7.2 | 3.1 | -1,837.7 | 5.1 | 6.2 | 91.6 |
| 2016 (Dec) | 20,875.0 | -11.3 | 4.4 | 23,044.7 | -6.9 | 5.5 | -2,169.7 | -76.6 | -18.1 | 90.6 |
| 2017 (Dec) | 21,183.7 | -15.7 | 1.5 | 23,228.4 | -14.3 | 0.8 | -2,044.7 | -2.9 | 5.8 | 91.2 |
| 2018 (Dec) | 21,074.1 | -15.7 | -0.5 | 24,312.3 | -11.9 | 4.7 | -3,238.2 | -25.0 | -58.4 | 86.7 |
| 2019 (Dec)* | 22,566.3 | -10.0 | 6.6 | 24,660.0 | -8.4 | 1.0 | -2,093.7 | -12.3 | 35.5 | 91.5 |
| 2019* | | | | | | | | | | |
| January | 22,525.3 | 6.4 | -1.3 | 27,008.6 | 10.6 | 0.9 | -4,483.3 | -38.1 | -13.9 | 83.4 |
| February | 23,018.8 | 2.2 | 1.9 | 25,646.6 | -5.0 | 3.6 | -2,627.8 | 41.4 | -21.2 | 89.8 |
| March | 25,469.2 | 10.6 | -0.5 | 27,821.8 | 8.5 | 5.2 | -2,352.6 | 10.5 | -183.2 | 91.5 |
| Q1 | 71,013.4 | -2.5 | 0.0 | 80,477.0 | -2.5 | 3.2 | -9,463.6 | 2.0 | -36.5 | 88.2 |
| April | 24,764.6 | -2.8 | 3.8 | 26,369.8 | -5.2 | -2.0 | -1,605.3 | 31.8 | 47.4 | 93.9 |
| May | 26,691.5 | 7.8 | 5.5 | 28,801.8 | 9.2 | 4.9 | -2,110.2 | -31.5 | 2.0 | 92.7 |
| June | 24,938.7 | -6.6 | 0.9 | 26,471.3 | -8.1 | -2.6 | -1,532.7 | 27.4 | 37.4 | 94.2 |
| Q2 | 76,394.8 | 7.6 | 3.4 | 81,642.9 | 1.4 | 0.1 | -5,248.1 | 44.5 | 31.4 | 93.6 |
| July | 25,286.8 | 1.4 | 3.8 | 27,773.2 | 4.9 | 0.6 | -2,486.5 | -62.2 | 23.4 | 91.0 |
| August | 19,436.3 | -23.1 | -6.2 | 23,421.2 | -15.7 | -1.5 | -3,984.9 | -60.3 | -30.3 | 83.0 |
| September | 23,468.8 | 20.7 | 5.8 | 27,731.3 | 18.4 | 8.9 | -4,262.5 | -7.0 | -29.3 | 84.6 |
| Q3 | 68,191.8 | -10.7 | 1.4 | 78,925.7 | -3.3 | 2.7 | -10,733.9 | -104.5 | -11.8 | 86.4 |
| October | 26,861.4 | 14.5 | 1.7 | 29,438.0 | 6.2 | -2.7 | -2,576.6 | 39.6 | 32.8 | 91.2 |
| November | 25,061.4 | -6.7 | -0.9 | 26,925.0 | -8.5 | -3.3 | -1,863.6 | 27.7 | 27.5 | 93.1 |
| December | 22,566.3 | -10.0 | 6.6 | 24,660.0 | -8.4 | 1.0 | -2,093.7 | -12.3 | 35.5 | 91.5 |
| Q4 | 74,489.1 | 9.2 | 2.2 | 81,023.0 | 2.7 | -1.8 | -6,533.9 | 39.1 | 32.3 | 91.9 |

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2019

| Sector breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|-----------------|--------------|-------------|-----------------|--------------|--------------|-----------------|---------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 4,204.8 | 18.6 | 11.1 | 3,021.7 | 12.3 | 6.5 | 1,183.2 | 24.7 |
| Meat products | 779.0 | 3.5 | 47.7 | 207.2 | 0.8 | 6.5 | 571.8 | 71.9 |
| Fishery products | 320.3 | 1.4 | -1.8 | 575.0 | 2.3 | 12.1 | -254.7 | -36.3 |
| Fruits, vegetables and legumes | 1,776.3 | 7.9 | 7.3 | 521.9 | 2.1 | 13.3 | 1,254.5 | 5.0 |
| Oils and fats | 277.5 | 1.2 | -8.6 | 225.7 | 0.9 | 16.3 | 51.8 | -52.7 |
| Sugars, coffee and cocoa | 137.1 | 0.6 | 7.5 | 252.0 | 1.0 | 17.9 | -114.8 | -33.3 |
| Dairy products and eggs | 113.8 | 0.5 | 14.6 | 160.6 | 0.7 | 12.8 | -46.8 | -8.7 |
| Other food products | 455.1 | 2.0 | 6.5 | 809.6 | 3.3 | -8.1 | -354.5 | 21.9 |
| Beverages | 328.8 | 1.5 | 6.7 | 151.8 | 0.6 | 25.3 | 177.0 | -5.3 |
| Tobacco | 16.8 | 0.1 | 43.7 | 117.9 | 0.5 | 1.6 | -101.1 | 3.2 |
| Energy | 1,807.6 | 8.0 | 8.0 | 3,766.7 | 15.3 | -2.4 | -1,959.2 | 10.4 |
| Oil and by-products | 1,687.9 | 7.5 | 7.3 | 2,961.1 | 12.0 | 8.2 | -1,273.2 | -9.5 |
| Gas | 43.5 | 0.2 | 78.4 | 647.0 | 2.6 | -25.1 | -603.5 | 28.1 |
| Coal and electricity | 76.2 | 0.3 | -0.4 | 158.7 | 0.6 | -38.9 | -82.5 | 55.0 |
| Raw materials | 451.5 | 2.0 | -5.7 | 600.9 | 2.4 | -34.3 | -149.4 | 65.7 |
| Animals and vegetables | 180.8 | 0.8 | -9.1 | 226.5 | 0.9 | -8.7 | -45.7 | 7.5 |
| Minerals | 270.7 | 1.2 | -3.2 | 374.4 | 1.5 | -43.8 | -103.7 | 73.2 |
| Semi-manuf. (non-chem.) | 2,314.6 | 10.3 | 16.9 | 1,424.9 | 5.8 | -9.8 | 889.7 | 122.3 |
| Non-ferrous metals | 431.3 | 1.9 | -0.7 | 282.8 | 1.1 | -6.7 | 148.5 | 13.2 |
| Iron and steel | 882.6 | 3.9 | 56.8 | 487.5 | 2.0 | -21.3 | 395.1 | 797.1 |
| Paper | 274.1 | 1.2 | 3.8 | 262.8 | 1.1 | -7.3 | 11.3 | 158.4 |
| Ceramic flags and paving | 314.6 | 1.4 | 8.1 | 68.3 | 0.3 | 4.5 | 246.3 | 9.2 |
| Other semi-manufactures | 412.0 | 1.8 | -3.8 | 323.6 | 1.3 | 4.8 | 88.4 | -26.0 |
| Chemical products | 3,082.4 | 13.7 | 7.3 | 3,630.4 | 14.7 | -0.5 | -548.0 | 29.2 |
| Organic chemicals | 286.2 | 1.3 | -1.8 | 552.0 | 2.2 | -16.2 | -265.8 | 27.6 |
| Inorganic chemicals | 79.4 | 0.4 | -8.6 | 133.8 | 0.5 | -31.9 | -54.4 | 50.3 |
| Medicines | 964.2 | 4.3 | 24.8 | 1,238.0 | 5.0 | 17.8 | -273.7 | 1.6 |
| Plastics | 717.7 | 3.2 | -6.8 | 733.3 | 3.0 | -2.1 | -15.6 | -172.4 |
| Fertilisers | 59.6 | 0.3 | 7.2 | 99.3 | 0.4 | 7.4 | -39.6 | -7.7 |
| Tanning or dyeing extracts | 178.2 | 0.8 | 3.2 | 122.0 | 0.5 | -6.3 | 56.2 | 32.6 |
| Essential oils and perfumes | 452.2 | 2.0 | 15.5 | 320.3 | 1.3 | 14.6 | 131.9 | 17.7 |
| Other chemical products n.e.s. | 344.9 | 1.5 | 3.6 | 431.8 | 1.8 | -12.1 | -87.0 | 45.0 |
| Capital goods | 4,586.1 | 20.3 | -8.3 | 5,500.9 | 22.3 | 7.2 | -914.7 | -604.1 |
| Equipment for industry | 1,256.1 | 5.6 | 1.5 | 1,410.3 | 5.7 | 2.3 | -154.2 | -9.6 |
| Specific purpose machinery | 477.5 | 2.1 | 1.1 | 518.0 | 2.1 | 1.7 | -40.5 | -9.4 |
| General purpose machinery | 778.6 | 3.5 | 1.8 | 892.3 | 3.6 | 2.7 | -113.8 | -9.7 |
| Office and telecom. equipment | 320.3 | 1.4 | 13.2 | 1,359.4 | 5.5 | 5.6 | -1,039.2 | -3.4 |
| Automatic data-processing machines | 116.2 | 0.5 | 6.5 | 497.7 | 2.0 | -7.0 | -381.5 | 10.5 |
| Telecommunications equipment | 204.0 | 0.9 | 17.4 | 861.7 | 3.5 | 14.5 | -657.7 | -13.7 |
| Transport equipment | 1,205.6 | 5.3 | -31.8 | 647.4 | 2.6 | 23.0 | 558.2 | -55.0 |
| Railway | 61.3 | 0.3 | -69.2 | 16.4 | 0.1 | -27.8 | 44.8 | -74.5 |
| Road | 582.5 | 2.6 | 16.9 | 270.8 | 1.1 | -18.0 | 311.7 | 85.6 |
| Ships | 74.8 | 0.3 | -18.1 | 8.3 | 0.0 | -57.3 | 66.5 | -7.5 |
| Aircraft | 487.0 | 2.2 | -50.3 | 351.9 | 1.4 | 128.4 | 135.1 | -83.6 |
| Other capital goods | 1,804.2 | 8.0 | 5.3 | 2,083.7 | 8.4 | 7.4 | -279.6 | -23.9 |
| Engines | 144.9 | 0.6 | 23.6 | 189.2 | 0.8 | -15.2 | -44.3 | 58.1 |
| Electrical machinery | 914.2 | 4.1 | 0.2 | 993.6 | 4.0 | 12.7 | -79.4 | -361.8 |
| Precision equipment | 186.4 | 0.8 | 7.9 | 442.0 | 1.8 | 16.6 | -255.6 | -23.9 |
| Other | 558.6 | 2.5 | 9.2 | 458.9 | 1.9 | 0.8 | 99.7 | 77.5 |
| Vehicles | 3,116.3 | 13.8 | 15.2 | 2,994.3 | 12.1 | 0.0 | 122.0 | 142.2 |
| Cars and motorcycles | 2,265.0 | 10.0 | 24.2 | 1,657.9 | 6.7 | -5.3 | 607.2 | 728.1 |
| Parts and accessories | 851.3 | 3.8 | -3.3 | 1,336.4 | 5.4 | 7.5 | -485.1 | -33.9 |
| Durable goods | 358.1 | 1.6 | 3.3 | 669.1 | 2.7 | 1.2 | -311.0 | 1.2 |
| Household appliances | 105.5 | 0.5 | 12.1 | 221.7 | 0.9 | 9.2 | -116.2 | -6.7 |
| Consumer electronics | 32.4 | 0.1 | -2.8 | 150.7 | 0.6 | -0.4 | -118.2 | -0.3 |
| Furniture | 177.3 | 0.8 | -1.4 | 229.0 | 0.9 | -4.6 | -51.7 | 14.2 |
| Other durable goods | 42.8 | 0.2 | 9.4 | 67.7 | 0.3 | 1.1 | -24.9 | 10.4 |
| Consumption goods | 2,296.2 | 10.2 | 12.6 | 2,939.1 | 11.9 | 8.8 | -642.8 | 3.1 |
| Textiles | 1,337.3 | 5.9 | 14.4 | 1,646.7 | 6.7 | 10.7 | -309.3 | 3.0 |
| Garment | 1,039.1 | 4.6 | 16.2 | 1,329.4 | 5.4 | 11.7 | -290.3 | 1.9 |
| Footwear | 182.5 | 0.8 | 6.3 | 261.0 | 1.1 | 7.4 | -78.4 | -10.1 |
| Toys | 211.3 | 0.9 | 7.6 | 252.9 | 1.0 | 11.1 | -41.6 | -33.0 |
| Other consumption goods | 565.0 | 2.5 | 12.7 | 778.5 | 3.2 | 4.8 | -213.5 | 11.7 |
| Other | 348.8 | 1.5 | 23.6 | 112.1 | 0.5 | 29.7 | 236.7 | 21.0 |
| TOTAL | 22,566.3 | 100.0 | 6.6 | 24,660.0 | 100.0 | 1.0 | -2,093.7 | 35.5 |

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to December 2019

| Sector breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|------------------|--------------|-------------|------------------|--------------|--------------|------------------|--------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 48,634.6 | 16.8 | 6.0 | 35,691.3 | 11.1 | 1.8 | 12,943.3 | 19.6 |
| Meat products | 8,473.8 | 2.9 | 22.3 | 2,252.4 | 0.7 | 2.0 | 6,221.4 | 31.8 |
| Fishery products | 4,035.1 | 1.4 | -3.2 | 7,056.9 | 2.2 | -1.2 | -3,021.8 | -1.5 |
| Fruits, vegetables and legumes | 18,451.8 | 6.4 | 5.9 | 5,780.3 | 1.8 | 2.3 | 12,671.5 | 7.6 |
| Oils and fats | 4,132.3 | 1.4 | -2.8 | 2,454.6 | 0.8 | -9.5 | 1,677.7 | 8.9 |
| Sugars, coffee and cocoa | 1,769.8 | 0.6 | 3.1 | 2,974.9 | 0.9 | 8.0 | -1,205.1 | -16.0 |
| Dairy products and eggs | 1,538.6 | 0.5 | 5.3 | 2,058.8 | 0.6 | 3.3 | -520.3 | 2.0 |
| Other food products | 5,766.3 | 2.0 | 6.0 | 9,659.3 | 3.0 | 5.3 | -3,893.0 | -4.3 |
| Beverages | 4,213.5 | 1.5 | -0.9 | 1,798.9 | 0.6 | 1.3 | 2,414.6 | -2.5 |
| Tobacco | 253.5 | 0.1 | 10.0 | 1,655.2 | 0.5 | 0.4 | -1,401.7 | 1.1 |
| Energy | 21,154.1 | 7.3 | -6.3 | 44,396.5 | 13.8 | -7.0 | -23,242.4 | 7.5 |
| Oil and by-products | 19,796.1 | 6.8 | -6.7 | 35,001.4 | 10.9 | -5.7 | -15,205.3 | 4.3 |
| Gas | 421.1 | 0.1 | -30.6 | 7,552.2 | 2.3 | -2.7 | -7,131.2 | 0.3 |
| Coal and electricity | 937.0 | 0.3 | 22.0 | 1,842.9 | 0.6 | -35.5 | -905.9 | 56.6 |
| Raw materials | 7,079.3 | 2.4 | -8.0 | 10,182.7 | 3.2 | -11.9 | -3,103.4 | 19.6 |
| Animals and vegetables | 2,856.6 | 1.0 | 0.1 | 3,217.0 | 1.0 | -1.3 | -360.5 | 11.5 |
| Minerals | 4,222.7 | 1.5 | -12.8 | 6,965.7 | 2.2 | -16.1 | -2,742.9 | 20.6 |
| Semi-manuf. (non-chem.) | 29,524.0 | 10.2 | -0.7 | 22,974.0 | 7.1 | -2.6 | 6,550.0 | 6.4 |
| Non-ferrous metals | 6,169.0 | 2.1 | -0.4 | 4,825.7 | 1.5 | -0.8 | 1,343.3 | 0.8 |
| Iron and steel | 8,348.6 | 2.9 | -4.6 | 8,657.7 | 2.7 | -6.1 | -309.1 | 33.4 |
| Paper | 3,831.5 | 1.3 | 2.4 | 3,801.3 | 1.2 | -1.7 | 30.3 | 124.5 |
| Ceramic flags and paving | 4,552.6 | 1.6 | 5.3 | 911.8 | 0.3 | 1.2 | 3,640.8 | 6.4 |
| Other semi-manufactures | 6,622.2 | 2.3 | -1.6 | 4,777.5 | 1.5 | 0.8 | 1,844.7 | -7.2 |
| Chemical products | 42,103.1 | 14.5 | 3.2 | 51,040.6 | 15.8 | 4.7 | -8,937.4 | -12.4 |
| Organic chemicals | 3,866.4 | 1.3 | -5.8 | 10,111.5 | 3.1 | 8.0 | -6,245.0 | -18.7 |
| Inorganic chemicals | 1,130.0 | 0.4 | 5.1 | 1,962.9 | 0.6 | -7.6 | -833.0 | 20.5 |
| Medicines | 11,897.1 | 4.1 | 10.7 | 14,718.8 | 4.6 | 5.0 | -2,821.7 | 13.7 |
| Plastics | 10,831.7 | 3.7 | -2.5 | 11,089.1 | 3.4 | 1.0 | -257.4 | -311.3 |
| Fertilisers | 874.9 | 0.3 | 5.2 | 966.0 | 0.3 | 4.2 | -91.0 | 4.7 |
| Tanning or dyeing extracts | 2,659.4 | 0.9 | -1.0 | 1,860.3 | 0.6 | 2.1 | 799.1 | -7.6 |
| Essential oils and perfumes | 5,911.6 | 2.0 | 7.9 | 4,380.4 | 1.4 | 8.5 | 1,531.2 | 6.3 |
| Other chemical products n.e.s. | 4,931.9 | 1.7 | 3.5 | 5,951.6 | 1.8 | 8.8 | -1,019.7 | -44.7 |
| Capital goods | 59,110.7 | 20.4 | 3.7 | 68,727.1 | 21.3 | 4.4 | -9,616.4 | -8.5 |
| Equipment for industry | 15,153.9 | 5.2 | 1.9 | 18,354.3 | 5.7 | 3.3 | -3,200.4 | -10.3 |
| Specific purpose machinery | 5,088.7 | 1.8 | 0.5 | 5,970.8 | 1.9 | 3.9 | -882.1 | -28.8 |
| General purpose machinery | 10,065.2 | 3.5 | 2.6 | 12,383.5 | 3.8 | 3.0 | -2,318.3 | -4.6 |
| Office and telecom. equipment | 3,708.2 | 1.3 | 19.1 | 14,503.4 | 4.5 | 6.0 | -10,795.2 | -2.1 |
| Automatic data-processing machines | 1,298.6 | 0.4 | 5.7 | 5,318.6 | 1.7 | -4.7 | -4,020.1 | 7.6 |
| Telecommunications equipment | 2,409.7 | 0.8 | 27.8 | 9,184.8 | 2.9 | 13.3 | -6,775.1 | -8.9 |
| Transport equipment | 15,906.0 | 5.5 | 9.2 | 8,346.0 | 2.6 | 4.9 | 7,560.0 | 14.4 |
| Railway | 2,086.2 | 0.7 | 42.1 | 335.6 | 0.1 | 2.0 | 1,750.6 | 53.8 |
| Road | 7,063.9 | 2.4 | 0.1 | 3,934.2 | 1.2 | 0.1 | 3,129.7 | 0.1 |
| Ships | 701.4 | 0.2 | 17.1 | 849.7 | 0.3 | 156.6 | -148.3 | -155.4 |
| Aircraft | 6,054.5 | 2.1 | 11.3 | 3,226.5 | 1.0 | -4.1 | 2,828.0 | 36.3 |
| Other capital goods | 24,342.6 | 8.4 | -0.4 | 27,523.4 | 8.5 | 4.2 | -3,180.8 | -59.7 |
| Engines | 1,971.3 | 0.7 | 26.7 | 2,252.7 | 0.7 | 13.4 | -281.5 | 34.7 |
| Electrical machinery | 11,998.8 | 4.1 | -5.2 | 13,387.4 | 4.2 | 4.5 | -1,388.6 | -759.2 |
| Precision equipment | 2,199.9 | 0.8 | 5.4 | 5,311.9 | 1.6 | 1.8 | -3,112.1 | 0.5 |
| Other | 8,172.6 | 2.8 | 0.5 | 6,571.3 | 2.0 | 2.6 | 1,601.3 | -7.4 |
| Vehicles | 44,217.0 | 15.2 | -0.6 | 40,400.9 | 12.5 | 0.7 | 3,816.1 | -12.3 |
| Cars and motorcycles | 31,262.7 | 10.8 | 1.1 | 20,238.9 | 6.3 | 0.0 | 11,023.8 | 3.3 |
| Parts and accessories | 12,954.3 | 4.5 | -4.6 | 20,162.0 | 6.3 | 1.3 | -7,207.7 | -14.0 |
| Durable goods | 4,593.3 | 1.6 | 1.4 | 8,508.2 | 2.6 | 2.9 | -3,914.9 | -4.7 |
| Household appliances | 1,307.9 | 0.5 | 1.4 | 2,648.8 | 0.8 | 9.5 | -1,340.9 | -18.8 |
| Consumer electronics | 387.8 | 0.1 | -12.2 | 1,868.7 | 0.6 | -5.4 | -1,480.8 | 3.5 |
| Furniture | 2,318.5 | 0.8 | 4.7 | 3,180.4 | 1.0 | 3.4 | -861.9 | 0.0 |
| Other durable goods | 579.1 | 0.2 | -0.8 | 810.3 | 0.3 | 1.6 | -231.2 | -8.2 |
| Consumption goods | 29,392.1 | 10.1 | 3.4 | 38,702.3 | 12.0 | 5.3 | -9,310.2 | -11.5 |
| Textiles | 17,575.7 | 6.1 | 4.0 | 22,748.3 | 7.1 | 5.8 | -5,172.6 | -12.4 |
| Garment | 13,215.9 | 4.6 | 4.8 | 18,117.4 | 5.6 | 7.0 | -4,901.5 | -13.7 |
| Footwear | 2,846.7 | 1.0 | 1.1 | 3,467.8 | 1.1 | 11.2 | -621.1 | -105.4 |
| Toys | 1,927.2 | 0.7 | 9.9 | 2,944.1 | 0.9 | 1.3 | -1,016.9 | 11.9 |
| Other consumption goods | 7,042.4 | 2.4 | 1.5 | 9,542.1 | 3.0 | 3.4 | -2,499.6 | -9.2 |
| Other | 4,280.9 | 1.5 | 9.3 | 1,445.2 | 0.4 | 21.5 | 2,835.7 | 3.9 |
| TOTAL | 290,089.1 | 100.0 | 1.8 | 322,068.7 | 100.0 | 1.0 | -31,979.6 | 5.5 |

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - December 2019

| Geographic breakdown | EXPORTS | | | IMPORTS | | | BALANCE | |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|---------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| EUROPE | 15,695.8 | 69.6 | 7.0 | 15,123.6 | 61.3 | 4.0 | 572.3 | 316.4 |
| EUROPEAN UNION * | 14,390.3 | 63.8 | 6.4 | 13,667.4 | 55.4 | 4.3 | 722.9 | 69.4 |
| EURO AREA | 11,532.4 | 51.1 | 5.9 | 10,836.4 | 43.9 | 2.1 | 696.0 | 152.6 |
| Austria | 153.4 | 0.7 | -3.3 | 159.5 | 0.6 | -28.6 | -6.1 | 90.6 |
| Belgium | 603.5 | 2.7 | 15.9 | 589.7 | 2.4 | 2.4 | 13.8 | 124.9 |
| Cyprus | 18.1 | 0.1 | -49.3 | 1.7 | 0.0 | -17.8 | 16.4 | -51.2 |
| Estonia | 19.9 | 0.1 | -7.3 | 6.5 | 0.0 | -62.1 | 13.4 | 206.8 |
| Finland | 67.4 | 0.3 | 11.7 | 157.6 | 0.6 | 76.2 | -90.1 | -210.3 |
| France | 3,605.8 | 16.0 | 14.6 | 2,578.7 | 10.5 | 3.1 | 1,027.1 | 58.7 |
| Germany | 2,197.4 | 9.7 | -9.9 | 2,993.1 | 12.1 | -2.0 | -795.7 | -29.8 |
| Greece | 177.0 | 0.8 | 12.6 | 49.0 | 0.2 | -37.3 | 128.0 | 62.0 |
| Ireland | 142.4 | 0.6 | 23.3 | 227.2 | 0.9 | -12.3 | -84.8 | 40.9 |
| Italy | 1,833.2 | 8.1 | 13.3 | 1,595.4 | 6.5 | -0.3 | 237.8 | 1,206.7 |
| Latvia | 26.5 | 0.1 | 43.9 | 7.2 | 0.0 | -55.8 | 19.3 | 795.3 |
| Lithuania | 36.5 | 0.2 | 16.9 | 24.9 | 0.1 | -19.6 | 11.6 | 4,217.1 |
| Luxembourg | 29.4 | 0.1 | 74.9 | 41.1 | 0.2 | 18.6 | -11.7 | 34.4 |
| Malta | 26.7 | 0.1 | 114.0 | 3.9 | 0.0 | 20.9 | 22.7 | 146.7 |
| Netherlands | 706.6 | 3.1 | -13.4 | 1,210.5 | 4.9 | 18.3 | -503.9 | -143.1 |
| Portugal | 1,769.4 | 7.8 | 10.9 | 973.3 | 3.9 | 4.9 | 796.1 | 19.3 |
| Slovakia | 82.4 | 0.4 | 18.6 | 177.8 | 0.7 | 30.1 | -95.4 | -42.0 |
| Slovenia | 36.8 | 0.2 | -27.6 | 39.3 | 0.2 | 1.9 | -2.5 | -120.3 |
| REST OF EU | 2,857.9 | 12.7 | 8.0 | 2,831.0 | 11.5 | 13.5 | 26.9 | -82.2 |
| Bulgaria | 54.4 | 0.2 | -24.2 | 59.2 | 0.2 | 81.1 | -4.8 | -112.3 |
| Croatia | 37.0 | 0.2 | 43.6 | 11.9 | 0.0 | -24.6 | 25.1 | 151.2 |
| Czech Republic | 165.6 | 0.7 | 7.2 | 288.1 | 1.2 | 2.1 | -122.5 | 4.0 |
| Denmark | 134.3 | 0.6 | 0.5 | 188.1 | 0.8 | 10.5 | -53.7 | -47.2 |
| Hungary | 105.9 | 0.5 | -16.7 | 254.7 | 1.0 | 15.5 | -148.8 | -59.3 |
| Poland | 457.0 | 2.0 | 19.2 | 441.0 | 1.8 | 17.4 | 16.0 | 108.8 |
| Romania | 169.3 | 0.8 | 10.8 | 146.4 | 0.6 | 34.6 | 22.8 | -48.2 |
| Sweden | 184.7 | 0.8 | 25.3 | 200.3 | 0.8 | -15.3 | -15.6 | 82.5 |
| United Kingdom | 1,252.4 | 5.6 | 3.3 | 1,076.6 | 4.4 | 17.9 | 175.8 | -41.2 |
| REST OF EUROPE | 1,305.6 | 5.8 | 14.3 | 1,456.2 | 5.9 | 1.7 | -150.6 | 47.9 |
| Norway | 71.3 | 0.3 | -5.7 | 232.5 | 0.9 | 41.1 | -161.1 | -80.8 |
| Russia | 139.5 | 0.6 | 10.0 | 259.7 | 1.1 | 18.8 | -120.1 | -31.1 |
| Switzerland | 386.2 | 1.7 | 21.5 | 234.8 | 1.0 | -8.5 | 151.4 | 146.4 |
| Turkey | 362.6 | 1.6 | 2.9 | 463.9 | 1.9 | -14.3 | -101.3 | 46.4 |
| AMERICA | 2,610.6 | 11.6 | 5.3 | 2,681.4 | 10.9 | 0.6 | -70.9 | 62.3 |
| NORTH AMERICA | 1,383.0 | 6.1 | 15.6 | 1,400.5 | 5.7 | 30.6 | -17.4 | -114.0 |
| Canada | 159.6 | 0.7 | -0.3 | 218.0 | 0.9 | 144.6 | -58.4 | -182.3 |
| USA | 1,173.3 | 5.2 | 19.1 | 1,181.9 | 4.8 | 20.3 | -8.6 | -392.3 |
| LATIN AMERICA | 1,210.5 | 5.4 | -0.1 | 1,238.5 | 5.0 | -20.3 | -28.0 | 91.8 |
| Argentina | 60.5 | 0.3 | -18.7 | 124.6 | 0.5 | -53.3 | -64.1 | 66.7 |
| Brazil | 184.7 | 0.8 | 13.0 | 347.8 | 1.4 | -10.6 | -163.1 | 27.7 |
| Chile | 99.6 | 0.4 | -20.7 | 62.2 | 0.3 | -59.8 | 37.4 | 227.7 |
| Mexico | 359.8 | 1.6 | 0.6 | 345.9 | 1.4 | -2.2 | 13.9 | 270.7 |
| Peru | 68.8 | 0.3 | 26.6 | 64.5 | 0.3 | -58.2 | 4.4 | 104.4 |
| REST OF AMERICA | 17.1 | 0.1 | -75.6 | 42.4 | 0.2 | 6.1 | -25.4 | -184.7 |
| ASIA | 2,219.0 | 9.8 | 7.8 | 4,641.1 | 18.8 | -2.5 | -2,422.1 | 10.3 |
| ASIA (exc. Middle East) | 1,595.5 | 7.1 | 8.9 | 4,102.7 | 16.6 | -2.4 | -2,507.3 | 8.5 |
| China | 626.7 | 2.8 | 45.3 | 2,186.2 | 8.9 | 3.8 | -1,559.5 | 6.9 |
| Hong-Kong. China | 68.9 | 0.3 | 21.0 | 34.9 | 0.1 | 52.6 | 34.1 | -0.2 |
| India | 110.3 | 0.5 | -3.8 | 298.4 | 1.2 | 16.8 | -188.1 | -33.6 |
| Indonesia | 34.5 | 0.2 | -17.1 | 110.4 | 0.4 | -27.1 | -75.9 | 31.0 |
| Japan | 225.3 | 1.0 | 31.3 | 315.3 | 1.3 | -0.8 | -90.0 | 38.4 |
| Singapore | 52.0 | 0.2 | -75.0 | 19.4 | 0.1 | -74.3 | 32.6 | -75.5 |
| South Korea | 131.9 | 0.6 | -20.2 | 184.0 | 0.7 | -19.7 | -52.1 | 18.5 |
| Taiwan | 43.5 | 0.2 | 27.6 | 95.1 | 0.4 | -3.8 | -51.6 | 20.4 |
| Vietnam | 31.6 | 0.1 | -7.4 | 224.2 | 0.9 | 20.4 | -192.6 | -26.6 |
| MIDDLE EAST | 623.5 | 2.8 | 4.9 | 538.4 | 2.2 | -2.8 | 85.1 | 110.6 |
| Saudi Arabia | 139.0 | 0.6 | -18.2 | 361.1 | 1.5 | 49.4 | -222.1 | -208.9 |
| United Arab Emirates | 170.3 | 0.8 | 36.7 | 35.6 | 0.1 | 58.7 | 134.6 | 31.9 |
| AFRICA | 1,509.4 | 6.7 | -1.4 | 2,162.1 | 8.8 | -9.3 | -652.7 | 23.5 |
| Algeria | 216.3 | 1.0 | -26.0 | 459.8 | 1.9 | -2.2 | -243.5 | -36.9 |
| Egypt | 128.1 | 0.6 | -28.8 | 66.5 | 0.3 | -29.0 | 61.6 | -28.5 |
| Morocco | 688.0 | 3.0 | 8.7 | 512.5 | 2.1 | 7.3 | 175.5 | 13.2 |
| Nigeria | 20.2 | 0.1 | -10.1 | 427.2 | 1.7 | -34.9 | -406.9 | 35.8 |
| South Africa | 130.4 | 0.6 | 60.3 | 69.4 | 0.3 | -3.1 | 61.0 | 526.4 |
| OCEANIA | 130.6 | 0.6 | 3.1 | 51.2 | 0.2 | -24.7 | 79.5 | 35.3 |
| Australia | 103.0 | 0.5 | -4.4 | 37.7 | 0.2 | -30.6 | 65.4 | 22.2 |
| OTHER (**) | 400.9 | 1.8 | 34.0 | 0.7 | 0.0 | -15.6 | 400.3 | 34.1 |
| WORLD | 22,566.3 | 100.0 | 6.6 | 24,660.0 | 100.0 | 1.0 | -2,093.7 | 35.5 |
| Pro memoria: | | | | | | | | |
| TOTAL NON EU | 8,176.1 | 36.2 | 7.1 | 10,992.7 | 44.6 | -2.8 | -2,816.6 | 23.3 |
| TOTAL NON EURO AREA | 11,033.9 | 48.9 | 7.3 | 13,823.7 | 56.1 | 0.1 | -2,789.7 | 20.8 |
| OECD | 17,027.0 | 75.5 | 6.8 | 16,616.7 | 67.4 | 3.7 | 410.3 | 626.6 |
| ASEAN | 309.9 | 1.4 | -26.6 | 648.4 | 2.6 | -1.7 | -338.5 | -42.7 |
| MERCOSUR | 274.0 | 1.2 | 5.4 | 487.1 | 2.0 | -27.3 | -213.2 | 48.1 |
| OPEC | 780.5 | 3.5 | -6.0 | 1,881.9 | 7.6 | -4.8 | -1,101.4 | 4.0 |

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

| | EXPORTS | | | IMPORTS | | |
|---|---------------|----------------|--------------|---------------|----------------|--------------|
| | December 2019 | Last 12 months | Jan-Dec 2019 | December 2019 | Last 12 months | Jan-Dec 2019 |
| Spain | 6.6 | 1.8 | 1.8 | 1.0 | 1.0 | 1.0 |
| Germany | 2.3 | 0.8 | 0.8 | 1.2 | 1.4 | 1.4 |
| France ⁽¹⁾ | 2.4 | 2.9 | 2.9 | 0.6 | 1.9 | 1.9 |
| Italy | 4.2 | 2.3 | 2.3 | -2.2 | -0.7 | -0.7 |
| Euro Area ⁽²⁾ | 3.1 | 1.9 | 1.9 | 0.6 | 1.3 | 1.3 |
| United Kingdom | 15.8 | 0.7 | 0.7 | -4.4 | 7.6 | 7.6 |
| European Union (28) ⁽³⁾ | 4.6 | 2.2 | 2.2 | 0.6 | 2.0 | 2.0 |
| USA | 1.3 | -1.2 | -1.2 | -2.3 | -1.7 | -1.7 |
| China | 7.6 | 0.5 | 0.5 | 16.3 | -2.8 | -2.8 |
| Japan | -6.3 | -5.6 | -5.6 | -4.9 | -5.0 | -5.0 |

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

METHODOLOGICAL NOTES

- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below the exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be assigned to their corresponding reference month. Year-on-year percentage change is always calculated with homogenous data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the Ministry of Economy and Business and it is calculated using Unit Value Indices.
- Data seasonally adjusted: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are: ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Metodología del Informe de Comercio Exterior: correspondencias sectores con CUCI
<http://www.comercio.gob.es/es-ES/comercio-exterior/estadisticas-informes/Paginas/Informes-de-Comercio-Exterior.aspx>
- Geographic data: imports are classified according to the country of origin of the merchandise.
- All these data can be obtained from the foreign trade statistics website of the Secretariat of State for Trade, Datacomex (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as: flow, country, commodity or Spanish region.
- Spain's trade data presented in this report differ from those published by Eurostat in application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

Executive Summary
International Trade Report



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARY OF STATE
FOR TRADE