

# **Executive Summary Intenational Trade Report**

September 2014



Report prepared by the Evaluation Department of the Secretariat of State for Trade. Ministry of the Economy and Competitiveness.

#### **DIRECCIÓN EJECUTIVA**

Ana de Vicente Lancho

Cualquier forma de reproducción, distribución, comunicación pública o transformación de esta obra solo puede ser realizada con la autorización de sus titulares, salvo excepción prevista por la ley. La Editorial, a los efectos previstos en el art.32.1 párrafo 2 del vigente TRLPI, se opone expresamente a que cualquier fragmento de esta obra sea utilizado para la realización de resúmenes de prensa. La suscripción a esta publicación tampoco ampara la realización de estos resúmenes. Dicha actividad requiere una licencia específica. Diríjase a CEDRO (Centro Español de Derechos Reprográficos) si necesita fotocopiar o escanear algún fragmento de esta obra, o si quiere utilizarla para elaborar resúmenes de prensa (www.conlicencia.com; 91702 1970/93 272 04 47).

Catálogo general de publicaciones oficiales http://publicacionesoficiales.boe.es



MINISTERIO DE ECONOMÍA Y COMPETITIVIDAD SUBSECRETARÍA SECRETARÍA GENERAL TÉCNICA SECRETARÍA GENERAL TÉCNICA SUBDIRECCIÓN GENERAL DE ESTUDIOS, INFORMACIÓN Y PUBLICACIONES Paseo de la Castellana, 162. 28071 Madrid Tel.: 91 349 43 66

www.mineco.es

NIPO: 720-14-014-0 eNIPO: D.L.: 720-14-015-6 M-2272-2014

Papel:

Estucado mate ecológico (70.102/250) Offset ecológico (70.100) Exterior: Interior:

Impresión y maquetación:

Centro de Impresión Digital y Diseño, Secretaría de Estado de Comercio.



# EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT SEPTEMBER 2014

### **EXECUTIVE SUMMARY**

#### **SEPTEMBER 2014**

In September 2014 Spain's exports increased by 9.6% in nominal terms year-on-year to 21,198.8 million euros, whereas imports grew by 7.5% to 23,572.6 million euros. In real terms, exports rose by 8.1% as export prices increased by 1.4%, whereas imports increased by 11.5% as import prices dropped by 3.6%.

In nominal terms on a **month-on-month** basis, exports and imports grew in September 2014 by 29.7% and 23.3% respectively. With seasonally adjusted series, exports increased by 4.0% and imports by 0.3% month-on-month.

• Spain's trade balance registered a deficit of 2,373.7 million euros, up from 2,587.0 million euros deficit in September 2013. The export/import coverage ratio reached 89.9%, that is, 1.7 percentage points higher than in the same month of 2013 (88.2% in September 2013).

**Non-energy trade surplus** reached 322.6 million euros, down from 954.2 million euros surplus in the same month of 2013. **Energy trade deficit** waned by 23.9% year-on-year to 2,696.4 million euros.

Exports to the *European Union* accounted for 65.0% of total exports, the same percentage as in September 2013. The weight of the *euro area* decreased to 51.1% in September 2014 (51.5% in September 2013) and that of the *rest of the European Union* increased to 13.8% (13.5% in September 2013). Exports to the *European Union* grew year-on-year by 9.6%, whereas exports to the *euro area* rose by 8.8%.

Exports to *non-EU countries* accounted for 35.0% of total exports in September 2014 (the same percentage as in September 2013), as they increased by 9.6% year-on-year. Some of the most significant rises by region referred to exports to *North America* (30.1% year-on-year) and *Asia excluding Middle East* (33.9% year-on-year).

The **countries with major contributions** to the annual rate of variation of *Spain*'s exports in September 2014 (9.6%) were: *France* (1.9 percentage points), *United Kingdom* (1.0 points) and *United States* (1.0 points). Conversely, the destinations with the largest negative contributions were *Gibraltar* (-0.8 points), *Togo* (-0.3 points) and *Switzerland* (-0.2 points).

**Trade balance** with the *European Union* registered in September 2014 a surplus of 1,049.2 million euros (889.0 million in September 2013) and with the *euro area* an 803.0 million euros surplus (surplus of 633.9 million in September 2013), confirming in both cases an uninterrupted trade surplus since January 2012. **Trade deficit with the rest of the world** decreased to 3,422.9 million euros (deficit of 3,476.1 million euros in September 2013). Trade balance with *North America* registered a 25.3 million euros surplus in September 2014 compared to a 48.0 million deficit in the same month last year. Trade deficit with *Asia* rose by 1.1% to 2,360.3 million and declined by 14.1% with *Africa*. Trade balance with *Oceania* showed a 36.2 million euros surplus, down from a 96.6 million surplus in the same month last year.

The main exporting sectors were: capital goods (this sector's exports represented 19.9% of total
exports and increased by 11.3% year-on-year), vehicles (15.5% of total, grew by 16.1%), chemical

products (13.3% of total, grew by 4.6%) and food, beverages and tobacco (13.1% of total and grew by 1.1%).

The **sectors with the most positive contribution** to the annual rate of variation of *Spain*'s exports in September 2014 (9.6%) were *energy* (3.0 percentage points), *vehicles* (2.4 points) and *capital goods* (2.2 points). The **negative contributions by sector** came only from *other* goods (-0.5 points) and *semi-manufactures* (*non-chemical*) (-0.2 points). By **subsectors**, the main positive contributions were made by *cars and motorcycles* (2.4 points), *oil and by-products* (2.4 points), *garment* (1.0 points) and *ships* (0.9 points). On the contrary, the major negative contributions corresponded to *organic chemical products* (-0.2 points), *iron and steel* (-0.2 points) and *non-ferrous metals* (-0.1 points).

- Among Spanish regions, the major contributions to Spanish export growth were made by Cataluña with 2.5 percentage points (24.9% of total exports, 10.3% growth), followed by País Vasco with 2,1 percentage points (10.1% of total exports, rose by 23.6%). Andalucía's exports (10.8% of total) grew by 17.8%. Comunidad de Madrid's (10.8% of total) fell by 10.4%, Comunitat Valenciana's (8.9% of total) grew by 1.9%, and Galicia's (8.5% of total) increased by 17.9%.
- Compared to other geographical areas, Spain's exports of goods increased by 9.6% in September year-on-year, whereas within the European Union, exports also grew in Germany (8.5%) and France (5.9%), while they decreased in the U.K. (-4.5%). Outside the European Union, Japan's exports expanded by 6.9% and those of the U.S. grew by 3.9%.

#### JANUARY - SEPTEMBER 2014

- **Spain's** exports from January to September 2014 amounted to 178,390.8 million euros, 1.9% higher than in the same period of 2013. Imports were up by 6.0% year-on-year, totaling 197,245.6 million euros. In real terms, exports increased by 2.6%, as export prices dropped by 0.7%, and imports rose by 8.7%, as import prices fell by 2.5%.
- **Spain's trade deficit** of 18,854.8 million euros was higher than in the same period of 2013, when it amounted to 11,007.4 million euros. The export/import **coverage ratio** reached 90.4%, that is, 3.7 percentage points lower than in the same period of 2013 (94.1%).
  - **Non-energy trade balance** recorded a 10,704.0 million euros surplus (20,623.3 million euros surplus in January-September 2013), whereas **energy trade deficit** decreased by 6.6% year-on-year to reach 29,558.8 million euros.
- Exports to the *European Union* accounted for 63.7% of total exports in January-September 2014, up from 62.2% in the same period of 2013. This weight rise was due to the increasing weight of the *euro area* to 49.9% (48.6% in the same period of 2013) as well as that of the *rest of the European Union* to 13.8% (13.5% in the same period of 2013). Exports to the *European Union* and the *euro area* grew by 4.3% and 4.5% year-on-year respectively. Exports to the *rest of the world* accounted for 36.3% of total exports (37.8% in the same period of 2013), decreasing by 2.1% year-on-year. Outside the *European Union*, it is worth noting the increase recorded in exports to *North America* (4.8% of total exports, 16.3% growth) and to *Asia excluding Middle East* (6.2% of total exports, 13.1% growth).

In terms of contribution to the growth of total exports (1.9%), the main destinations of *Spain*'s exports were *United States* (which accounted for 0.6 percentage points), *Germany* (0.6 points), *Portugal* (0.5 points) and *South Korea* (0.5 points).

• Spain's trade surplus with the European Union and the euro area fell to 9,610.9 million euros and to 5,201.6 million euros respectively, down from 14,455.0 and 9,134.2 million euros surplus reached in the same period of the previous year.

**Trade deficit with the** *rest of the world* grew by 11.8% year-on-year to reach 28,465.7 million euros. It is worth noting that the trade balance with *North America* reached a 106.9 million euros surplus in January-September 2014 compared to a 585.9 million deficit in the same period last year. Moreover, there has been a 34.0% deficit reduction with *Middle East* to 1,052.5 million euros and a 7.1% trade deficit reduction with Africa, to 8,986.9 million.

• The **main exporting sectors** were *capital goods* (20.1% of total exports, although fell by 1.7%), *food, beverages and tobacco* (15.3% of total, grew by 4.3%), *vehicles* (14.6%, raised by 6.1%) and *chemical products* (14.2% of total, expanded by 0.9%).

The **main drivers** by sector of *Spain*'s exports growth in the period January-September 2014 were *vehicles* (this sector's exports accounted for a contribution of 0.9 percentage points to the 1.9% increase in total exports), *consumption goods* (0.7 points), *food, beverages and tobacco* (0.6 points), and *energy* (0.5 points). The **major negative contributions** by sectors were *capital goods* (-0.4 points), *other goods* (-0.3 points). **By subsectors**, the main contributions were made by *cars and motorcycles* (0.8 percentage points), *road transport equipment* (0.6 points) and *other food products* (0.5 points). On the contrary, the major negative contributions by subsectors corresponded to *aircraft* (-0.7 points), *specific purpose equipment* (-0.6 points) and *other semi-manufactures* (-0.1 points).

- Among Spanish regions, those that made the major contribution to global export growth (1.9%) were Cataluña (contribution of 0.6 percentage points, 25.1% of total exports, 2.3% growth) and Comunitat Valenciana (contribution of 0.6 points, 10.2% of total exports, 6.0% growth). Andalucía's exports (11.2% of total) remained stable, Comunidad de Madrid's (11.7% of total) fell by 10.3%, País Vasco's (9.2% of total) grew by 5.1% and Galicia's (7.6% of total) grew by 1.4%.
- Compared to other geographical areas, *Spain*'s exports of goods recorded a growth rate of 1.9% year-on-year in the period January-September 2014, whereas within the *European Union, Germany*'s exports also grew (3.5%), while those of *France* and the *U.K.* fell (-1.2% and -14.7% respectively). Outside the *European Union, Japan*'s exports increased by 3.2% and those of the *U.S.* by 3.4%.

# STATISTICAL ANNEX

Key data										
	EXP	ORTS		IM	PORTS		В	ALANCE	≣	COVERING RATE
	Million€	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013*	234,239.8		5.2	250,195.2		-1.3	-15,955.4		48.1	93.6
12 last months*	237,487.3		1.6	261,290.0		5.0	-23,802.7		-56.6	90.9
2008 (Jan-Sep)	145,624.3		6.1	220,413.8		4.7	-74,789.4		-2.1	66.1
2009 (Jan-Sep)	117,566.0		-19.3	150,617.6		-31.7	-33,051.6		55.8	78.1
2010 (Jan-Sep)	136,409.2		16.0	176,327.9		17.1	-39,918.8		-20.8	77.4
2011 (Jan-Sep)	161,213.1		18.2	197,444.1		12.0	-36,231.0		9.2	81.6
2012 (Jan-Sep)	167,603.7		4.0	194,861.4		-1.3	-27,257.7		24.8	86.0
2013 (Jan-Sep)*	175,143.3		6.8	186,150.8		-2.3	-11,007.4		58.6	94.1
2014 (Jan-Sep)*	178,390.8		1.9	197,245.6		6.0	-18,854.8		-71.3	90.4
2008 (Sep)	16,411.3	36.6	10.5	24,230.0	26.5	2.0	-7,818.7	-9.5	12.3	67.7
2009 (Sep)	13,919.6	38.5	-15.2	18,891.6	31.5	-22.0	-4,971.9	-15.2	36.4	73.7
2010 (Sep)	16,092.7	28.0	15.6	20,454.1	18.8	8.3	-4,361.4	6.1	12.3	78.7
2011 (Sep)	18,486.1	26.8	14.9	22,843.7	17.9	11.7	-4,357.6	9.3	0.1	80.9
2012 (Sep)	18,222.2	12.6	-1.4	20,888.8	7.4	-8.6	-2,666.6	18.5	38.8	87.2
2013 (Sep)*	19,344.8	15.4	8.3	21,931.8	8.5	4.7	-2,587.0	56.5	16.1	88.2
2014 (Sep)*	21,198.0	29.7	9.6	23,572.6	23.3	7.5	-2,373.7	14.4	8.2	89.9
2014*										
January	18,434.4	0.7	3.1	21,252.7	5.5	-0.6	-2,818.3	-54.0	19.5	86.7
February	19,325.4	4.8	4.9	20,947.6	-1.4	6.9	-1,622.2	42.4	-37.0	92.3
March	20,632.6	6.8	1.7	22,686.5	8.3	15.4	-2,053.9	-26.6	-423.5	91.0
Q1	58,392.4	-1.2	3.2	64,886.8	1.3	7.0	-6,494.4	-31.3	-60.4	90.0
April	19,645.2	-4.8	-3.7	21,800.0	-3.9	-1.1	-2,154.8	-4.9	-31.2	90.1
May	20,626.4	5.0	-1.3	22,382.6	2.7	7.0	-1,756.2	1,138.7	6,295.4	92.2
June	20,601.3	-0.1	-1.2	22,078.3	-1.4	5.4	-1,477.0	15.9	-1,283.7	93.3
Q2	60,873.0	4.2	-2.0	66,261.0	2.1	3.7	-5,388.0	17.0	-203.3	91.9
July	21,584.8	4.8	8.7	23,411.5	6.0	13.4	-1,826.7	-23.7	-132.2	92.2
August	16,341.9	-24.3	-5.1	19,113.9	-18.4	0.5	-2,772.0	-51.7	-53.2	85.5
September	21,198.0	29.7	9.6	23,572.6	23.3	7.5	-2,373.7	14.4	8.2	89.9
Q3	59,124.7	-2.9	4.8	66,097.9	-0.2	7.3	-6,972.3	-29.4	-34.5	89.5

\* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - September 2014

	F	XPORTS			IMPORTS BALANCE			
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	2,781.7	13.1	1.1	2,601.3	11.0	12.4	180.4	-58.8
Meat products	465.0	2.2	7.3	167.0	0.7	0.8	298.1	11.4
Fishery products	241.4	1.1	0.9	479.1	2.0	13.0	-237.7	-28.6
Fruits, vegetables and legumes	784.0	3.7	-2.1	328.7	1.4	8.7	455.3	-8.6
Other food products	930.9	4.4	2.3	1,366.4	5.8	17.4	-435.6	-71.7
Beverages	330.0	1.6	-4.4	140.6	0.6	-4.8	189.4	-4.2
Tobacco	30.4	0.1	30.7	119.4	0.5	8.6	-89.1	-2.6
Energy	1,848.4	8.7	46.7	4,544.7	19.3	-5.3	-2,696.4	23.9
Oil and by-products	1,483.2	7.0	44.7	3,717.2	15.8	-6.0	-2,233.9	23.7
Gas	293.3	1.4	91.4	693.3	2.9	-4.1	-400.0	29.8
Coal and electricity	71.8	0.3	-12.0	134.2	0.6	8.5	-62.4	-48.1
Raw materials	598.0	2.8	16.8	913.2	3.9	20.6	-315.1	-28.4
Animals and vegetables	242.2	1.1	5.0	235.8	1.0	-5.8	6.5	132.7
Minerals	355.8	1.7	26.5	677.4	2.9	33.6	-321.6	-42.5
Semi-manuf. (non-chem.)	2,168.0	10.2	-1.4	1,634.1	6.9	5.2	533.9	-17.3
Non-ferrous metals	440.0 653.2	2.1 3.1	-5.9 -5.1	323.6 623.9	1.4 2.6	7.5 8.5	116.4 29.3	-30.1 -74.1
Iron and steel	279.9	1.3	-3.1 -2.9	289.9	1.2	4.0	-10.0	-74.1
Paper Ceramic and associated	262.3	1.2	9.1	53.6	0.2	10.0	208.8	8.9
Other semi-manufactures	532.6	2.5	3.4	343.1	1.5	-2.0	189.5	14.8
Chemical products	2,829.0	13.3	4.6	3,522.0	14.9	7.5	-693.0	-21.2
Organic	276.1	1.3	-12.4	743.7	3.2	1.7	-467.5	-12.5
Inorganic	84.9	0.4	-21.5	178.4	0.8	-6.9	-93.5	-11.9
Medicines	784.7	3.7	8.5	1,038.0	4.4	13.7	-253.3	-33.3
Plastics	836.5	3.9	11.7	771.7	3.3	8.7	64.8	67.4
Fertilizers	49.6	0.2	-13.3	85.7	0.4	13.5	-36.2	-97.1
Tanning or dyeing extracts	179.5	8.0	-2.2	122.8	0.5	14.3	56.8	-25.4
Essential and perfume oils	371.7	1.8	13.0	284.6	1.2	9.7	87.1	25.2
Other chemical products	246.0	1.2	2.3	297.2	1.3	2.8	-51.2	-5.0
Capital goods	4,212.7	19.9	11.3	4,083.5	17.3	6.5	129.3	365.5
Equipment for industry	990.6	4.7	0.9	1,119.0	4.7	6.3	-128.4	-81.0
Specific purpose	341.6	1.6	3.8	346.7	1.5	5.5	-5.1	-1,293.1
General purpose	648.9	3.1	-0.5	772.3	3.3	6.7	-123.3	-72.8
Office and telecom. Equipment	190.5	0.9	-6.6	865.3	3.7	7.2	-674.8	-11.8
Office	72.3	0.3	-10.4	375.9	1.6	18.8	-303.6	-28.8
Telecommunication	118.2	0.6	-4.1	489.4	2.1	-0.3 <b>23.5</b>	-371.2	-0.9
Transport equipment Railway	1,207.2 137.2	5.7 0.6	<b>39.1</b> 96.5	<b>444.6</b> 19.5	<b>1.9</b> 0.1	-14.4	<b>762.6</b> 117.7	50.2 150.3
Road	524.9	2.5	18.7	280.9	1.2	80.9	243.9	-15.0
Ships	209.9	1.0	555.8	16.4	0.1	-48.9	193.5	126,034.7
Aircraft	335.1	1.6	3.5	127.7	0.5	-14.8	207.4	19.3
Other capital goods	1,824.5	8.6	5.3	1,654.6	7.0	2.5	169.9	44.0
Engines	137.7	0.6	11.0	96.1	0.4	-4.2	41.6	75.1
Electrical machinery	951.9	4.5	7.4	812.1	3.4	-2.8	139.8	172.5
Precision equipment	147.9	0.7	7.1	326.3	1.4	10.7	-178.5	-13.8
Other	587.1	2.8	0.6	420.1	1.8	9.5	167.0	-16.4
Vehicles	3,293.7	15.5	16.1	2,807.9	11.9	27.6	485.7	-23.9
Cars and motorcycles	2,283.4	10.8	25.1	1,171.5	5.0	65.3	1,112.0	-0.4
Parts and accessories	1,010.2	4.8	-0.2	1,636.4	6.9	9.8	-626.2	-30.9
Durable goods	321.5	1.5	1.4	554.8	2.4	4.5	-233.2	-9.0
Electrical appliances	103.4	0.5	-6.4	164.7	0.7	17.7	-61.3	-108.4
Consumer electronics	30.1	0.1	5.9	126.4	0.5	-19.4	-96.3	25.0
Furniture	148.4	0.7	8.4	202.7	0.9	14.4	-54.3	-34.9
Other durable goods	39.6	0.2	-4.0	61.0	0.3	6.7	-21.4	-34.5
Consumption goods	2,197.6	10.4	14.0	2,857.5	12.1	9.7	-659.8	2.5
Textiles	1,359.3	6.4	17.1	1,706.8	7.2	8.8	-347.5	14.8
Garment	1,058.3	5.0	22.8	1,346.3	5.7	10.2	-288.0	20.1
Footwear	273.1	1.3	27.3	246.6	1.0	9.3	26.5	337.4
Toys	86.8	0.4	-1.7	204.7	0.9	14.4	-118.0	-30.1
Other consumption goods	478.5	2.3	3.1	699.3	3.0	10.7	-220.9	-32.0
Other	948.1	4.5	-9.5	53.6	0.2	-8.7	894.5	-9.6
TOTAL	21,198.8	100.0	9.6	23,572.6	100.0	7.5	-2,373.7	8.2

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to September 2014

	EXPORTS			IN	IPORTS	BALANCE		
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	27,305.9	15.3	4.3	20,886.7	10.6	1.9	6,419.2	13.1
Meat products	3,779.9	2.1	8.8	1,370.7	0.7	5.7	2,409.3	10.6
Fishery products	2,157.3	1.2	-0.2	3,658.3	1.9	6.9	-1,501.0	-18.9
Fruits, vegetables and legumes	10,365.9	5.8	0.5	2,908.5	1.5	3.2	7,457.4	-0.5
Other food products	8,142.3	4.6	10.7	10,722.8	5.4	0.2	-2,580.5	22.9
Beverages	2,601.1	1.5	-1.5	1,194.3	0.6	-4.4	1,406.7	1.1
Tobacco	259.4	0.1	10.8	1,032.1	0.5	1.4	-772.7	1.4
Energy	13,195.5	7.4	7.4	42,754.2	21.7	-2.6	-29,558.8	6.6
Oil and by-products	10,828.1	6.1	1.5	33,865.4	17.2	-2.8	-23,037.3	4.7
Gas	1,871.1	1.0	64.0	7,868.7	4.0	-3.2	-5,997.5	14.2
Coal and electricity	496.2	0.3	3.9	1,020.2	0.5	8.4	-524.0	-13.0
Raw materials	4,417.1	2.5	-5.1	7,091.3	3.6	-2.4	-2,674.2	-2.3
Animals and vegetables	1,950.1	1.1	-6.3	2,069.5	1.0	-5.5	-119.4	-10.6
Minerals	2,466.9	1.4	-4.1	5,021.7	2.5	-1.1	-2,554.8	-2.0
Semi-manuf. (non-chem.)	18,986.9	10.6	-1.0	13,434.6	6.8	4.9	5,552.4	-12.9
Non-ferrous metals	3,602.9	2.0	3.7	2,403.7	1.2	3.1	1,199.2	5.0
Iron and steel	5,891.0	3.3	-2.5	5,204.4	2.6	4.1	686.6	-34.3
Paper	2,487.8	1.4	-3.0	2,522.7	1.3	5.4	-34.9	-120.3
Ceramic and associated	2,502.4	1.4	5.6	437.5	0.2	16.5	2,064.9	3.5
Other semi-manufactures	4,502.8	2.5	-4.7	2,866.3	1.5	5.8	1,636.5	-18.9
Chemical products	25,415.0	14.2	0.9	29,799.1	15.1	4.9	-4,384.1	-36.4
Organic	2,651.8	1.5	-7.7	6,217.6	3.2	-2.9	-3,565.7	-0.9
Inorganic	685.5	0.4	-3.8	1,437.5	0.7	-5.7	-752.0	7.3
Medicines	7,419.0	4.2	-2.0	8,773.8	4.4	10.4	-1,354.7	-260.7
Plastics Fertilizers	7,039.9 510.1	3.9 0.3	7.4 -12.8	6,416.3 732.7	3.3 0.4	9.5 8.8	623.6 -222.6	-10.1 -153.2
Tanning or dyeing extracts	1,670.6	0.3	3.8	1,034.5	0.4	9.0	636.1	-155.2
Essential and perfume oils	3,073.2	1.7	6.2	2,329.4	1.2	13.7	743.8	-11.8
Other chemical products	2,364.8	1.7	-0.8	2,329.4	1.4	-4.4	-492.5	18.4
Capital goods	35,835.8	20.1	-1.7	34,031.8	17.3	9.6	1,804.0	-66.7
Equipment for industry	9,271.2	5.2	-10.8	9,297.8	4.7	13.2	-26.6	-101.2
Specific purpose	3,181.8	1.8	-25.2	2,708.7	1.4	17.8	473.1	-75.8
General purpose	6,089.5	3.4	-0.9	6,589.2	3.3	11.4	-499.7	-318.2
Office and telecom. Equipment	1,752.9	1.0	9.4	7,442.6	3.8	6.6	-5,689.7	-5.7
Office	732.2	0.4	11.6	3,153.8	1.6	8.3	-2,421.6	-7.3
Telecommunication	1,020.7	0.6	8.0	4,288.8	2.2	5.3	-3,268.1	-4.5
Transport equipment	9,479.8	5.3	-2.9	3,396.8	1.7	12.6	6,083.0	-9.8
Railway	794.5	0.4	1.8	172.2	0.1	5.1	622.4	0.9
Road	4,884.4	2.7	25.4	1,439.7	0.7	47.5	3,444.7	18.0
Ships	697.0	0.4	-2.8	219.3	0.1	98.5	477.7	-21.2
Aircraft	3,103.9	1.7	-28.9	1,565.7	0.8	-11.4	1,538.3	-40.9
Other capital goods	15,331.9	8.6	4.3	13,894.5	7.0	8.4	1,437.3	-23.4
Engines	1,253.9	0.7	-3.3	788.5	0.4	-4.8	465.4	-0.6
Electrical machinery	7,651.6	4.3	4.3	6,714.8	3.4	8.2	936.8	-17.0
Precision equipment	1,280.0	0.7	10.1	2,840.2	1.4	14.6	-1,560.2	-18.5
Other	5,146.4	2.9	5.0	3,551.1	1.8	7.3	1,595.3	0.0
Vehicles	26,093.5	14.6	6.1	22,649.0	11.5	22.0	3,444.5	-42.9
Cars and motorcycles	17,720.8	9.9	8.4	8,834.7	4.5	37.3	8,886.1	-10.4
Parts and accessories	8,372.7	4.7	1.6	13,814.3	7.0	13.9	-5,441.6	-40.0
Durable goods	2,593.8	1.5	-1.6	4,535.7	2.3	12.5	-1,941.9	-39.0
Electrical appliances	786.3	0.4	-8.6	1,246.4	0.6	12.6	-460.1	-86.7
Consumer electronics	217.3	0.1	-8.7	1,109.0	0.6	8.9	-891.8	-14.2
Furniture	1,243.9	0.7	4.7	1,701.3	0.9	15.3	-457.4	-59.1
Other durable goods	346.4	0.2	-0.8	478.9	0.2	11.1	-132.6	-61.2
Consumption goods	16,551.9	9.3	7.5	21,548.3	10.9	14.0	-4,996.4	-42.5
Textiles	9,746.7	5.5	8.3	12,760.3	6.5	15.0	-3,013.7	-43.9
Garment	7,087.4	4.0	10.2	9,783.9	5.0	16.0	-2,696.5	-34.6
Footwear	2,182.2	1.2	15.6	1,953.2	1.0	15.6	229.0	14.9
Toys	571.5	0.3	11.6	1,149.0	0.6	17.8	-577.5	-24.6
Other consumption goods	4,051.5	2.3	1.4	5,685.7	2.9	10.5	-1,634.3	-42.5
Other	7,995.5	4.5	-6.9	515.0	0.3	-29.1	7,480.5	-4.8
TOTAL	178,390.8	100.0	1.9	197,245.6	100.0	6.0	-18,854.8	-71.3

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdow	n - September 2014
---------------------	--------------------

Finne		Geographic breakdown - September 2014							
EUROPEAN UNION*									
EURO AREA   10,832   51.1   88.1   10,909   2   18.	FURARE			_ , ,					
France		•							
Belgium									26.7
Luxembourg									10.3
Nemberlands									-116.9
Germany									18.0
Interiand									-47.1
Portugal									136.8
Austria									21.6
Finland									
Silvernia   34.2   0.2   0.0   23.4   0.1   2.8   10.9   5.4									-152.3
Maria									927.0
Cyprus									-5.6
Siovakia   62.0   0.3   18.5   127.1   0.5   32.0   65.1   48.									-3.8
REST OF EUROPE									-48.1
REST OF EU									-547.9
United Kingdom									-112.4
Denmark									<b>-3.5</b> 8.1
Sweden									-145.2
Poland							4.1		25.8
Czech Republic									188.1
Bulgaria									-4,825.7
Bulgaria   147.4   0.7   14.3   41.8   0.2   40.6   105.6   80.									
Romania   166.6   0.8   28.0   120.9   0.5   23.9   45.7   40.   Croatia   18.8   0.1   50.5   6.8   0.0   15.1   12.0   82.   REST OF EUROPE   1,331.9   6.3   0.6   1,504.9   6.4   4.1   -173.0   64.   Switzerland   275.0   1.3   -11.6   224.9   1.1   27.2   30.1   63.3   Norway   240.9   1.1   354.4   282.1   1.2   74.6   -41.2   62.   Turkey   379.8   1.8   3.7   345.9   1.5   22.3   340.   59.8   28.8   238.3   1.1   0.6   446.6   1.9   36.7   -208.4   55.   Russia   238.3   1.1   0.6   446.6   1.9   36.7   -208.4   55.   Russia   238.3   1.1   0.6   446.6   1.9   36.7   -208.4   55.   AMERICA   1,008.6   4.8   30.1   983.4   4.2   19.5   56.5   152.   USA   20.0   2.7   -18.1   63.3   2.2   2.3   -18.3   63.3   -18.3   -18.3   63.3   -18.3   63.3   -18.3   63.3   -18.3   63.3   -18.3   63.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3   -18.3									80.3
REST OF EUROPE									40.3
Switzerland   275.0   1.3   -11.6   244.9   1.0   7.2   30.1   63.   Norway   240.9   1.1   354.4   282.1   1.2   74.6   -41.2   63.   Turkey   379.8   1.8   3.7   345.9   1.5   22.3   34.0   59.   Russia   238.3   1.1   -0.6   44.6   1.9   2.6   7.208.4   59.   Russia   238.3   1.1   -0.6   34.6   1.5   22.3   34.0   59.   AMERICA   1,008.6   4.8   30.1   983.4   4.2   19.5   25.3   152.   NORTH AMERICA   1,008.6   4.8   30.1   983.4   4.2   19.5   25.3   152.   USA   890.9   4.2   28.9   90.1   3.9   2.7   -18.1   63.   Canada   117.5   0.6   40.4   74.3   0.3   9.3   43.2   2.95.   LATIN AMERICA   1,111.4   5.3   5.1   1,776.8   7.5   -3.5   657.4   0.4   Argentina   100.5   0.5   -12.3   159.0   0.7   96   -885.5   92.   Brazil   285.4   1.3   7.7   382.0   1.6   32.3   96.6   -574.   Chile   97.7   0.5   8.2   165.2   0.7   67.9   -67.5   -739.   Wenezuela   67.4   0.3   15.8   85.2   0.4   -33.8   -17.9   74.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   34.3   -12.9   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.5   -4.0   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.   ASIA (exc. Middle East)   1,335.6   6.3   33.9   33.97.75   1.4   -4.									82.3
Norway									-64.0
Turkey         379.8         1.8         3.7         345.9         1.5         22.3         34.0         -59.           AMERICA         2,138.7         10.1         9.1         2,823.6         12.0         2.8         -684.9         12.           NORTH AMERICA         1,008.6         4.8         30.1         983.4         4.2         19.5         25.3         152.           USA         890.9         4.2         28.9         90.91         3.9         22.7         -18.1         63.2           Canada         1117.5         0.6         40.4         7.43         0.3         9.3         43.2         2.295.           Argentina         100.5         0.5         -12.3         159.0         0.7         96         -58.5         -92.           Chile         97.7         0.5         8.2         165.2         0.7         67.9         -67.5         -739.           Mexico         257.5         1.2         0.8         485.4         1.9         2.00         -188.0         3         -1.7         738.9           Mexico         257.5         1.2         0.8         455.4         0.4         33.3         -17.9         -4.4									
Russis									-59.3
NORTH AMERICA   1,008.6	•								55.3
USA	AMERICA	2,138.7	10.1	9.1		12.0	2.8	-684.9	12.8
Canada         117.5         0.6         40.4         74.3         0.3         -9.3         43.2         2.295.           LATIM AMERICA         1.119.4         5.3         -5.1         1.776.8         7.5         -3.5         -657.4         0.0           Argentina         100.5         0.5         -12.3         159.0         0.7         9.6         -58.5         -92.           Brazil         285.4         1.3         -7.7         382.0         1.6         32.3         -96.6         -57.5         -92.           Mexico         257.5         1.2         0.8         445.4         1.9         -20.0         -188.0         37.           Venezuela         67.4         0.3         15.8         85.2         0.4         -33.8         -17.9         74.           REST OF AMERICA         10.7         0.1         66.8         63.4         0.3         -21.9         -52.7         29.           ASIA         1.910.6         9.0         31.6         4.270.9         18.1         12.8         -2360.3         -1.           ASIA         1.93.6         6.3         33.9         3.517.5         14.9         13.6         -21.8         49.         -24.0		,							152.7
LATIN AMERICA   1,119.4   5.3   -5.1   1,776.8   7.5   -3.5   -657.4   0.0									63.3
Argentina   100.5									2,295.4 <b>0.8</b>
Chile									-92.2
Mexico   257.5   1.2   0.8   445.4   1.9   2.0.0   -188.0   3.7.     Venezuela   67.4   0.3   15.8   85.2   0.4   -33.8   -17.9   74.     REST OF AMERICA   10.7   0.1   66.8   63.4   0.3   -21.9   -52.7   29.     ASIA   1,910.6   9.0   31.6   4,270.9   18.1   12.8   -2,360.3   -1.     ASIA (exc. Middle East)   1,335.6   6.3   33.9   3,517.5   11.9   13.6   -2,181.9   -4.     Japan   253.1   1.2   40.8   253.3   1.1   34.3   -0.2   97.     China   388.6   1.8   41.4   1,983.5   8.4   20.3   -1,594.9   -16.     Hong-Kong, China   69.5   0.3   19.9   20.8   0.1   -24.9   48.7   61.     South Korea   215.4   1.0   135.9   147.9   0.6   46.0   67.5   776.     India   80.6   0.4   -10.2   214.1   0.9   4.9   -133.5   -15.     Indonesia   19.9   0.1   -57.6   108.3   0.5   -5.9   -88.4   -29.     Singapore   51.6   0.2   34.7   17.6   0.1   47.5   34.0   606.     Thailand   228.7   0.1   -19.4   73.2   0.3   7.8   -44.5   -37.     Taiwan   47.7   0.2   -17.8   90.2   0.4   5.5   -42.5   -54.     MIDDLE EAST   574.9   2.7   26.8   753.3   3.2   9.2   -178.4   24.     Saudi Arabia   129.6   0.6   3.9   511.1   2.2   13.0   -381.5   -16.     United Arab Emirates   167.9   0.8   58.3   13.1   0.1   -4.1   154.8   67.     AFRICA   1,399.8   6.6   4.5   2,158.2   9.2   -2.9   -758.4   14.     Morocco   541.0   2.6   15.2   397.6   1.7   22.0   143.4   -0.     Algeria   285.0   1.3   6.7   606.6   2.6   -4.2   -320.6   12.     Nigeria   30.0   0.1   13.7   446.0   1.9   -250.   -416.0   26.     South Africa   98.7   0.5   -0.2   63.2   0.3   3.1   35.6   -5.    OCEANIA   130.4   0.6   -12.3   94.3   0.4   80.6   36.2   62.    OUTHER (**)   518.7   2.4   -3.3   1.2   0.0   170.8   517.5   -3.    WORLD   21,198.8   100.0   9.6   23,572.6   100.0   7.5   -2,373.7   8.    Pro memoria:   TOTAL NON EU   7,430.1   35.0   9.6   10,853.0   46.0   5.8   -3,422.9   1.    TOTAL NON EU   7,430.1   35.0   9.6   10,853.0   46.0   5.8   -3,422.9   1.    TOTAL NON EUR   7,430.1   35.0   9.6   10,853.0   46.0   5.8   -3,422.9   1.    TOTAL									-574.7
Venezuela									-739.8
REST OF AMERICA         10.7         0.1         66.8         63.4         0.3         -21.9         -52.7         29.           ASIA         1,910.6         9.0         31.6         4,270.9         18.1         12.8         -2,360.3         -1.           ASIA (exc. Middle East)         1,335.6         6.3         33.9         3,517.5         14.9         13.6         -2,181.9         -4.           Japan         253.1         1.2         40.8         253.3         1.1         34.3         -0.2         97.           China         388.6         1.8         41.4         1,983.5         8.4         20.3         -1,594.9         -16.           Hong-Kong, China         69.5         0.3         19.9         20.8         0.1         -24.9         48.7         61.           South Korea         215.4         1.0         135.9         147.9         0.6         46.0         67.5         776.           India         80.6         0.4         -10.2         214.1         0.9         4.9         -133.5         -16.           India         80.6         0.4         -10.2         214.1         0.9         4.2         -2.9         -88.4         -29. </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
ASIA         1,910.6         9.0         31.6         4,270.9         18.1         12.8         -2,360.3         -1.           ASIA (exc. Middle East)         1,335.6         6.3         33.9         3,517.5         14.9         13.6         -2,181.9         -4.           Japan         253.1         1.2         40.8         253.3         1.1         34.3         -0.2         97.           China         388.6         1.8         41.4         1,983.5         8.4         20.3         -1,594.9         -16.           Hong-Kong, China         69.5         0.3         19.9         20.8         0.1         -24.9         48.7         61.           South Korea         215.4         1.0         135.9         147.9         0.6         46.0         67.5         776.           India         80.6         0.4         -10.2         214.1         0.9         4.9         -133.5         -16.           Indonesia         19.9         0.1         -57.6         108.3         0.5         -5.9         -88.4         -29.           Singapore         51.6         0.2         34.7         71.6         0.1         -47.5         34.0         606. <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>29.5</td></t<>									29.5
ASIA (exc. Middle East)         1,335.6         6.3         33.9         3,517.5         14.9         13.6         -2,181.9         -4, Japan           China         388.6         1.8         41.4         1,983.5         8.4         20.3         -1,594.9         -16.           Hong-Kong, China         69.5         0.3         19.9         20.8         0.1         -24.9         48.7         61.           South Korea         215.4         1.0         135.9         147.9         0.6         46.0         67.5         776.           India         80.6         0.4         -10.2         214.1         0.9         4.9         -133.5         -16.           Indonesia         19.9         0.1         -57.6         108.3         0.5         -5.9         -88.4         -29.           Singapore         51.6         0.2         34.7         17.6         0.1         -47.5         34.0         606.           Thailand         28.7         0.1         -19.4         73.2         0.3         7.8         -42.5         -54.           MiDDLE EAST         574.9         2.7         26.8         753.3         3.2         9.2         -178.4         24.									-1.1
China         388.6         1.8         41.4         1,983.5         8.4         20.3         -1,594.9         -16.           Hong-Kong, China         69.5         0.3         19.9         20.8         0.1         -24.9         48.7         61.           South Korea         2215.4         1.0         135.9         147.9         0.6         46.0         67.5         776.           India         80.6         0.4         -10.2         214.1         0.9         4.9         -133.5         -16.           Indonesia         19.9         0.1         -57.6         108.3         0.5         -5.9         -88.4         -29.           Singapore         51.6         0.2         34.7         10.1         -47.5         0.1         -47.5         0.1         -47.5         34.0         606.           Thailand         28.7         0.1         -19.4         73.2         0.3         7.8         -44.5         -37.           Taiwan         47.7         0.2         -17.8         90.2         0.4         5.5         -42.5         -54.           MiDDLE EAST         574.9         2.7         26.8         753.3         3.2         92         -178.4	=							,	-4.0
Hong-Kong, China   C									97.9
South Korea         215.4         1.0         135.9         147.9         0.6         46.0         67.5         776.           India         80.6         0.4         -10.2         214.1         0.9         4.9         -133.5         -16.           Indonesia         19.9         0.1         -57.6         108.3         0.5         -5.9         -88.4         -29.           Singapore         51.6         0.2         34.7         17.6         0.1         -47.5         34.0         606.           Thailand         28.7         0.1         -19.4         73.2         0.3         7.8         -44.5         -37.           Taiwan         47.7         0.2         -17.8         90.2         0.4         5.5         -42.5         -54.           MIDDLE EAST         574.9         2.7         26.8         753.3         3.2         9.2         -178.4         24.           Saudi Arabia         129.6         0.6         3.9         551.1         2.2         13.0         -381.5         -16.           United Arab Emirates         167.9         0.8         58.3         13.1         0.1         -4.1         154.8         67.           AFRICA									-16.1
India   80.6   0.4   -10.2   214.1   0.9   4.9   -133.5   -16.     Indonesia   19.9   0.1   -57.6   108.3   0.5   -5.9   -88.4   -29.     Singapore   51.6   0.2   34.7   17.6   0.1   -47.5   34.0   606.     Thailand   28.7   0.1   -19.4   73.2   0.3   7.8   -44.5   -37.     Taiwan   47.7   0.2   -17.8   90.2   0.4   5.5   -42.5   -54.     MIDDLE EAST   574.9   2.7   26.8   753.3   3.2   9.2   -178.4   24.     Saudi Arabia   129.6   0.6   3.9   511.1   2.2   13.0   -381.5   -16.     United Arab Emirates   167.9   0.8   58.3   13.1   0.1   -4.1   154.8   67.     AFRICA   1,399.8   6.6   4.5   2,158.2   9.2   -2.9   -758.4   14.     Morocco   541.0   2.6   15.2   397.6   1.7   22.0   143.4   -0.     Algeria   285.0   1.3   6.7   605.6   2.6   -4.2   -320.6   12.     Nigeria   30.0   0.1   13.7   446.0   1.9   -25.0   -416.0   26.     South Africa   98.7   0.5   -0.2   63.2   0.3   3.1   35.6   -5.     OCEANIA   130.4   0.6   -12.3   94.3   0.4   80.6   36.2   -62.     Australia   105.4   0.5   -17.5   55.3   0.2   66.1   50.1   -47.     OTHER (**)   518.7   2.4   -3.3   1.2   0.0   170.8   517.5   -3.     WORLD   21,198.8   100.0   9.6   23,572.6   100.0   7.5   -2,373.7   8.     Pro memoria:   TOTAL NON EURO AREA   10,365.6   48.9   10.4   13,542.3   57.4   7.4   -3,176.7   1.     OECD   16,053.8   75.7   12.3   15,318.3   65.0   10.4   735.5   74.     ASEAN   190.0   0.9   2.9   497.5   2.1   2.3   -307.5   -1.     AMERCOSUR   489.3   2.3   -3.3   665.6   2.8   10.4   -167.3   -88.     MERCOSUR   489.3   2.3   -3.3   665.6   2.8   10.4   -167.3   -88.     DECD   16,053.8   75.7   12.3   15,318.3   65.0   10.4   735.5   -1.     AMERCOSUR   489.3   2.3   -3.3   665.6   2.8   10.4   -167.3   -88.     MERCOSUR   489.3   2.3   -3.3   665.6   2.8   10.4   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -16.0   -167.3   -									
Indonesia									-16.8
Thailand         28.7         0.1         -19.4         73.2         0.3         7.8         -44.5         -37. Taiwan           MIDDLE EAST         574.9         2.7         26.8         753.3         3.2         9.2         -178.4         24.           Saudi Arabia         129.6         0.6         3.9         511.1         2.2         13.0         -381.5         -16.           United Arab Emirates         167.9         0.8         58.3         13.1         0.1         -4.1         154.8         67.           AFRICA         1,399.8         6.6         4.5         2,158.2         9.2         -2.9         -758.4         14.           Morocco         541.0         2.6         15.2         397.6         1.7         22.0         143.4         -0.           Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -30.6         12.           Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA <td>Indonesia</td> <td>19.9</td> <td>0.1</td> <td>-57.6</td> <td></td> <td></td> <td>-5.9</td> <td>-88.4</td> <td>-29.5</td>	Indonesia	19.9	0.1	-57.6			-5.9	-88.4	-29.5
Taiwan         47.7         0.2         -17.8         90.2         0.4         5.5         -42.5         -54.           MIDDLE EAST         574.9         2.7         26.8         753.3         3.2         9.2         -178.4         24.           Saudi Arabia         129.6         0.6         3.9         511.1         2.2         13.0         -381.5         -16.           United Arab Emirates         167.9         0.8         58.3         13.1         0.1         -4.1         154.8         67.           AFRICA         1,399.8         6.6         4.5         2,158.2         9.2         -2.9         -758.4         14.           Morocco         541.0         2.6         15.2         397.6         1.7         22.0         143.4         -0.           Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -320.6         12.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia									606.2
MIDDLE EAST         574.9         2.7         26.8         753.3         3.2         9.2         -178.4         24.           Saudi Arabia         129.6         0.6         3.9         511.1         2.2         13.0         -381.5         -16.           United Arab Emirates         167.9         0.8         58.3         13.1         0.1         -4.1         154.8         67.           AFRICA         1,399.8         6.6         4.5         2,158.2         9.2         -2.9         -758.4         14.           Morocco         541.0         2.6         15.2         397.6         1.7         22.0         143.4         -0.           Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -320.6         12.           Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia									-37.8 54.6
Saudi Arabia         129.6         0.6         3.9         511.1         2.2         13.0         -381.5         -16.           United Arab Emirates         167.9         0.8         58.3         13.1         0.1         -4.1         154.8         67.           AFRICA         1,399.8         6.6         4.5         2,158.2         9.2         -2.9         -758.4         14.           Morocco         541.0         2.6         15.2         397.6         1.7         22.0         143.4         -0.           Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -320.6         12.           Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           WORLD									-54.6 <b>24.5</b>
United Arab Emirates         167.9         0.8         58.3         13.1         0.1         -4.1         154.8         67.           AFRICA         1,399.8         6.6         4.5         2,158.2         9.2         -2.9         -758.4         14.           Morocco         541.0         2.6         15.2         397.6         1.7         22.0         143.4         -0.           Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -320.6         12.           Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-16.4</td></th<>									-16.4
Morocco         541.0         2.6         15.2         397.6         1.7         22.0         143.4         -0.           Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -320.6         12.           Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:         7         7430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1. <td< td=""><td></td><td>167.9</td><td></td><td></td><td></td><td></td><td></td><td></td><td>67.4</td></td<>		167.9							67.4
Algeria         285.0         1.3         6.7         605.6         2.6         -4.2         -320.6         12.           Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:           TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4		,							14.1
Nigeria         30.0         0.1         13.7         446.0         1.9         -25.0         -416.0         26.           South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:         TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5									-0.3
South Africa         98.7         0.5         -0.2         63.2         0.3         3.1         35.6         -5.           OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:         TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5									
OCEANIA         130.4         0.6         -12.3         94.3         0.4         80.6         36.2         -62.           Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:         TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5         -1.           NAFTA         1,265.9         6.0         22.8         1,428.8         6.1         3.6         -162.9									-5.6
Australia         105.4         0.5         -17.5         55.3         0.2         66.1         50.1         -47.           OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:           TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5         -1.           NAFTA         1,265.9         6.0         22.8         1,428.8         6.1         3.6         -162.9         53.           MERCOSUR         489.3         2.3         -3.3         656.6         2.8         10.4									-62.5
OTHER (**)         518.7         2.4         -3.3         1.2         0.0         170.8         517.5         -3.           WORLD         21,198.8         100.0         9.6         23,572.6         100.0         7.5         -2,373.7         8.           Pro memoria:           TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5         -1.           NAFTA         1,265.9         6.0         22.8         1,428.8         6.1         3.6         -162.9         53.           MERCOSUR         489.3         2.3         -3.3         656.6         2.8         10.4         -167.3         -88.									-47.0
Pro memoria:           TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5         -1.           NAFTA         1,265.9         6.0         22.8         1,428.8         6.1         3.6         -162.9         53.           MERCOSUR         489.3         2.3         -3.3         656.6         2.8         10.4         -167.3         -88.		518.7							-3.5
TOTAL NON EU         7,430.1         35.0         9.6         10,853.0         46.0         5.8         -3,422.9         1.           TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5         -1.           NAFTA         1,265.9         6.0         22.8         1,428.8         6.1         3.6         -162.9         53.           MERCOSUR         489.3         2.3         -3.3         656.6         2.8         10.4         -167.3         -88.	WORLD	21,198.8	100.0	9.6	23,572.6	100.0	7.5	-2,373.7	8.2
TOTAL NON EURO AREA         10,365.6         48.9         10.4         13,542.3         57.4         7.4         -3,176.7         1.           OECD         16,053.8         75.7         12.3         15,318.3         65.0         10.4         735.5         74.           ASEAN         190.0         0.9         2.9         497.5         2.1         2.3         -307.5         -1.           NAFTA         1,265.9         6.0         22.8         1,428.8         6.1         3.6         -162.9         53.           MERCOSUR         489.3         2.3         -3.3         656.6         2.8         10.4         -167.3         -88.	Pro memoria:				-				
OECD     16,053.8     75.7     12.3     15,318.3     65.0     10.4     735.5     74.       ASEAN     190.0     0.9     2.9     497.5     2.1     2.3     -307.5     -1.       NAFTA     1,265.9     6.0     22.8     1,428.8     6.1     3.6     -162.9     53.       MERCOSUR     489.3     2.3     -3.3     656.6     2.8     10.4     -167.3     -88.									1.5
ASEAN 190.0 0.9 2.9 497.5 2.1 2.3 -307.5 -1.  NAFTA 1,265.9 6.0 22.8 1,428.8 6.1 3.6 -162.9 53.  MERCOSUR 489.3 2.3 -3.3 656.6 2.8 10.4 -167.3 -88.									1.4
NAFTA 1,265.9 6.0 22.8 1,428.8 6.1 3.6 -162.9 53. MERCOSUR 489.3 2.3 -3.3 656.6 2.8 10.4 -167.3 -88.									74.6 -1.9
MERCOSUR 489.3 2.3 -3.3 656.6 2.8 10.4 -167.3 -88.									53.3
	MERCOSUR	489.3	2.3		656.6	2.8		-167.3	-88.4
OPEC 875.8 4.1 17.8 2,218.8 9.4 -3.4 -1,343.0 13.  Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency	OPEC	875.8	4.1	17.8	2,218.8	9.4	-3.4	-1,343.0	13.6

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

\*\* Mainly provisioning outside the EU

Geographic breakdown - January to September 2014

	EXPORTS IMPORTS E							
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	BALA Million €	% y-o-y
EUROPE	125,009.4	70.1	3.0	117,708.5	59.7	8.9	7,300.9	-44.7
EUROPEAN UNION *	113,562.6	63.7	4.3	103,951.7	52.7	10.1	9,610.9	-33.5
EURO AREA	88,977.0	49.9	4.5	83,775.4	42.5	10.2	5,201.6	-43.1
France	28,377.0	15.9	0.9	21,640.1	11.0	7.8	6,736.9	-16.2
Belgium	4,443.1	2.5	-1.8	4,964.0	2.5	6.9	-520.9	-344.4
Luxembourg Netherlands	184.9	0.1 3.1	19.7	298.1	0.2 4.0	36.4 10.7	-113.2	-77.0 -7.8
Germany	5,575.8 18,691.2	10.5	11.9 6.1	7,807.7 23,444.9	11.9	15.0	-2,231.8 -4,753.7	-7.d -71.2
Italy	12,715.1	7.1	2.6	11,526.8	5.8	6.6	1,188.2	-24.8
Ireland	751.7	0.4	24.9	1,812.9	0.9	-0.1	-1,061.2	12.5
Portugal	13,322.7	7.5	6.8	7,377.7	3.7	1.4	5,945.0	14.3
Austria	1,492.8	8.0	6.9	1,266.2	0.6	1.7	226.7	48.9
Finland	579.3	0.3	14.0	686.9	0.3	13.3	-107.7	-9.3
Greece	1,356.8	8.0	25.0	358.9	0.2	-51.4	997.9	187.6
Slovenia Malta	355.2 123.6	0.2 0.1	-6.1 32.9	191.1 35.4	0.1 0.0	4.4 -16.8	164.2 88.2	-15.9 74.7
Cyprus	227.1	0.1	57.8	15.1	0.0	43.8	212.0	58.9
Slovakia	542.2	0.3	10.8	1,068.8	0.5	21.7	-526.6	-35.3
Estonia	114.9	0.1	10.2	760.3	0.4	2,436.9	-645.4	-968.4
Latvia	123.7	0.1	4.1	520.7	0.3	1,444.0	-397.0	-566.3
REST OF EU	24,585.6	13.8	3.7	20,176.3	10.2	9.7	4,409.3	-17.1
United Kingdom	12,586.6	7.1	6.2	7,915.4	4.0	10.1	4,671.2	0.3
Denmark	847.7	0.5	-4.1	1,070.0	0.5	10.9	-222.3	-176.
Sweden	1,527.1	0.9	8.6	1,758.0	0.9	5.3	-230.8	12.4
Lithuania	259.5	0.1	25.3	131.1	0.1	-14.7	128.4	140.1
Poland	2,893.0	1.6	4.1	2,809.0	1.4	27.0	84.0	-85.2
Czech Republic	1,287.7 875.1	0.7 0.5	9.4 -8.8	2,189.0	1.1 0.7	18.2 7.7	-901.3 -500.0	-33.6 -57.5
Hungary Bulgaria	915.3	0.5	-6.6 -12.5	1,375.1 329.0	0.7	-0.6	-500.0 586.2	-57.5 -18.0
Romania	1,033.4	0.6	7.5	849.2	0.2	12.1	184.2	-9.6
Croatia	178.1	0.1	19.0	57.4	0.0	78.1	120.7	2.7
REST OF EUROPE	11,446.8	6.4	-8.1	13,756.8	7.0	0.4	-2,310.0	-85.8
Switzerland	2,673.1	1.5	-14.4	2,191.1	1.1	14.4	482.0	-60.1
Norway	862.7	0.5	19.4	1,682.5	0.9	7.0	-819.8	3.6
Turkey	3,503.1	2.0	-4.4	2,957.3	1.5	8.4	545.7	-41.7
Russia	2,017.3	1.1	-6.5	5,211.3	2.6	-17.1	-3,193.9	22.7
AMERICA	19,065.1	10.7	0.7	22,297.9	11.3	-0.7	-3,232.7	8.4
NORTH AMERICA	8,632.3	4.8	16.3	8,525.4	4.3	6.4	106.9	118.2
USA	7,654.8	4.3	16.4	7,805.5	4.0	8.2	-150.7	76.4
Canada	957.3	0.5	16.5	718.0	0.4	-9.5	239.3	759.7
LATIN AMERICA	10,198.3	<b>5.7</b> 0.6	<b>-10.6</b> 0.3	13,134.7	<b>6.7</b> 0.4	<b>-4.6</b> -17.5	<b>-2,936.3</b> 140.6	<b>-24.2</b> 392.6
Argentina Brazil	1,012.2 2,350.7	1.3	-14.6	871.5 2,377.2	1.2	-17.5 -5.8	-26.4	-111.5
Chile	781.0	0.4	-15.4	1,097.8	0.6	-12.2	-316.7	3.2
Mexico	2,611.3	1.5	4.6	3,985.2	2.0	-6.1	-1,373.9	21.3
Venezuela	395.4	0.2	-45.5	999.3	0.5	-6.9	-603.9	-73.6
REST OF AMERICA	234.5	0.1	132.6	637.8	0.3	-6.2	-403.3	30.4
ASIA	16,606.2	9.3	4.4	35,187.6	17.8	6.7	-18,581.4	-8.9
ASIA (exc. Middle East)	11,140.0	6.2	13.1	28,669.0	14.5	13.2	-17,528.9	-13.3
Japan	1,986.8	1.1	20.4	1,946.3	1.0	10.9	40.4	138.9
China	3,088.8	1.7	2.8	14,478.3	7.3	12.8	-11,389.5	-15.9
Hong-Kong, China	638.7	0.4	2.1	198.3	0.1	-3.9	440.3	5.1
South Korea	1,456.4	0.8	118.3	1,207.3	0.6	1.7	249.1	147.9
India	822.9	0.5	-5.5	1,945.0	1.0	6.8	-1,122.1	-18.0
Indonesia	295.8	0.2	-1.5	1,171.5	0.6	-2.5	-875.7	2.8
Singapore	586.1	0.3	-9.4	320.8	0.2	2.6	265.4	-20.6
Thailand Taiwan	323.4	0.2	-4.9	653.5	0.3	6.3	-330.1	-20.1
MIDDLE EAST	567.1 <b>5,466.2</b>	0.3 <b>3.1</b>	62.6 <b>-9.8</b>	695.2 <b>6,518.7</b>	0.4 <b>3.3</b>	1.3 <b>-14.8</b>	-128.0 <b>-1,052.5</b>	62.0 <b>34.0</b>
Saudi Arabia	1,681.6	0.9	-12.9	4,165.0	2.1	-7.3	-2,483.4	3.1
United Arab Emirates	1,189.6	0.7	-28.9	180.5	0.1	-38.2	1,009.2	-26.9
AFRICA	12,315.1	6.9	-0.7	21,301.9	10.8	-3.5	-8,986.9	7.1
Morocco	4,396.4	2.5	6.5	3,038.3	1.5	18.5	1,358.1	-13.3
Algeria	2,744.6	1.5	-6.7	6,914.3	3.5	-3.0	-4,169.7	0.3
Nigeria	253.2	0.1	0.2	4,944.2	2.5	14.5	-4,691.0	-15.4
South Africa	909.5	0.5	-15.0	515.5	0.3	-4.9	394.0	-25.4
OCEANIA	1,341.5	0.8	-23.9	705.8	0.4	37.5	635.7	-49.2
Australia	1,088.3	0.6	-31.1	500.3	0.3	71.9	588.0	-54.4
OTHER	4,053.5	2.3	-15.4	43.9	0.0	1,737.5	4,009.6	-16.3
WORLD	178,390.8	100.0	1.9	197,245.6	100.0	6.0	-18,854.8	-71.3
Pro memoria:	,							
TOTAL NON EU	64,828.3	36.3	-2.1	93,293.9	47.3	1.7	-28,465.7	-11.8
TOTAL NON EURO AREA	89,413.8	50.1	-0.6	113,470.2	57.5	3.1	-24,056.4	-19.4
OECD	133,194.2	74.7	4.8	125,208.7	63.5	9.0	7,985.5	-35.1
ASEAN	2,061.7	1.2	3.7	4,554.8	2.3	5.8	-2,493.1	-7.7
NAFTA	11,223.5	6.3	13.4	12,508.8	6.3	2.1	-1,285.3	45.4
MERCOSUR	4,004.2	2.2	-15.5	4,412.8	2.2	-11.3	-408.6	-72.7
OPEC	8,254.4	4.6	-12.7	21,582.9	10.9	-6.4	-13,328.5	2.0

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

\*\* Mainly provisioning outside the EU

# Exports and imports growth in selected economies (y-o-y %)

		EXPORTS			IMPORTS	
	Sep	Last 12	Jan-Sep	Sep	Last 12	Jan-Sep
	2014	months	2014	2014	month	2014
Spain	9.6	1.6	1.9	7.5	5.0	6.0
France (1)	5.9	-1.1	-1.2	0.9	-1.7	-1.8
Germany	8.5	3.1	3.5	8.4	1.9	2.5
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area (2)	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	-4.5	-9.6	-14.7	0.4	-2.6	-1.2
European Union (28) (3)	n.a	n.a	n.a	n.a	n.a	n.a
USA	3.9	3.5	3.4	5.6	2.8	3.4
Japan	6.9	6.5	3.2	6.2	11.2	7.4

<sup>(1)</sup>Excluding military equipment

<sup>(2)</sup> Includes both extra and intra EA transactions
(3) Includes both extra and intra EU transactions
Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries n.a.: not available when this report was prepared

