



Executive Summary International Trade Report

September
2014



GOBIERNO
DE ESPAÑA

MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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EXECUTIVE SUMMARY

INTERNATIONAL TRADE REPORT

SEPTEMBER 2014

EXECUTIVE SUMMARY

SEPTEMBER 2014

- In September 2014 **Spain's exports increased by 9.6% in nominal terms** year-on-year to 21,198.8 million euros, whereas **imports grew by 7.5%** to 23,572.6 million euros. In **real terms**, exports rose by 8.1% as export prices increased by 1.4%, whereas imports increased by 11.5% as import prices dropped by 3.6%.

In nominal terms on a **month-on-month** basis, exports and imports grew in September 2014 by 29.7% and 23.3% respectively. With seasonally adjusted series, exports increased by 4.0% and imports by 0.3% month-on-month.

- **Spain's trade balance** registered a deficit of 2,373.7 million euros, up from 2,587.0 million euros deficit in September 2013. The export/import **coverage ratio** reached 89.9%, that is, 1.7 percentage points higher than in the same month of 2013 (88.2% in September 2013).

Non-energy trade surplus reached 322.6 million euros, down from 954.2 million euros surplus in the same month of 2013. **Energy trade deficit** waned by 23.9% year-on-year to 2,696.4 million euros.

- Exports to the **European Union** accounted for 65.0% of total exports, the same percentage as in September 2013. The weight of the **euro area** decreased to 51.1% in September 2014 (51.5% in September 2013) and that of the *rest of the European Union* increased to 13.8% (13.5% in September 2013). Exports to the *European Union* grew year-on-year by 9.6%, whereas exports to the *euro area* rose by 8.8%.

Exports to **non-EU countries** accounted for 35.0% of total exports in September 2014 (the same percentage as in September 2013), as they increased by 9.6% year-on-year. Some of the most significant rises by region referred to exports to **North America** (30.1% year-on-year) and **Asia excluding Middle East** (33.9% year-on-year).

The **countries with major contributions** to the annual rate of variation of *Spain's* exports in September 2014 (9.6%) were: *France* (1.9 percentage points), *United Kingdom* (1.0 points) and *United States* (1.0 points). Conversely, the destinations with the largest negative contributions were *Gibraltar* (-0.8 points), *Togo* (-0.3 points) and *Switzerland* (-0.2 points).

Trade balance with the *European Union* registered in September 2014 a surplus of 1,049.2 million euros (889.0 million in September 2013) and with the *euro area* an 803.0 million euros surplus (surplus of 633.9 million in September 2013), confirming in both cases an uninterrupted trade surplus since January 2012. **Trade deficit with the rest of the world** decreased to 3,422.9 million euros (deficit of 3,476.1 million euros in September 2013). Trade balance with *North America* registered a 25.3 million euros surplus in September 2014 compared to a 48.0 million deficit in the same month last year. Trade deficit with *Asia* rose by 1.1% to 2,360.3 million and declined by 14.1% with *Africa*. Trade balance with *Oceania* showed a 36.2 million euros surplus, down from a 96.6 million surplus in the same month last year.

- The **main exporting sectors** were: *capital goods* (this sector's exports represented 19.9% of total exports and increased by 11.3% year-on-year), *vehicles* (15.5% of total, grew by 16.1%), *chemical*

products (13.3% of total, grew by 4.6%) and *food, beverages and tobacco* (13.1% of total and grew by 1.1%).

The **sectors with the most positive contribution** to the annual rate of variation of *Spain's* exports in September 2014 (9.6%) were *energy* (3.0 percentage points), *vehicles* (2.4 points) and *capital goods* (2.2 points). The **negative contributions by sector** came only from *other goods* (-0.5 points) and *semi-manufactures (non-chemical)* (-0.2 points). By **subsectors**, the main positive contributions were made by *cars and motorcycles* (2.4 points), *oil and by-products* (2.4 points), *garment* (1.0 points) and *ships* (0.9 points). On the contrary, the major negative contributions corresponded to *organic chemical products* (-0.2 points), *iron and steel* (-0.2 points) and *non-ferrous metals* (-0.1 points).

- **Among Spanish regions**, the major contributions to Spanish export growth were made by *Cataluña* with 2.5 percentage points (24.9% of total exports, 10.3% growth), followed by *País Vasco* with 2,1 percentage points (10.1% of total exports, rose by 23.6%). *Andalucía's* exports (10.8% of total) grew by 17.8%. *Comunidad de Madrid's* (10.8% of total) fell by 10.4%, *Comunitat Valenciana's* (8.9% of total) grew by 1.9%, and *Galicia's* (8.5% of total) increased by 17.9%.
- **Compared to other geographical areas**, *Spain's* exports of goods increased by 9.6% in September year-on-year, whereas within the *European Union*, exports also grew in *Germany* (8.5%) and *France* (5.9%), while they decreased in the *U.K.* (-4.5%). Outside the *European Union*, *Japan's* exports expanded by 6.9% and those of the *U.S.* grew by 3.9%.

JANUARY – SEPTEMBER 2014

- **Spain's exports from January to September 2014** amounted to 178,390.8 million euros, 1.9% higher than in the same period of 2013. Imports were up by 6.0% year-on-year, totaling 197,245.6 million euros. In real terms, exports increased by 2.6%, as export prices dropped by 0.7%, and imports rose by 8.7%, as import prices fell by 2.5%.
- **Spain's trade deficit** of 18,854.8 million euros was higher than in the same period of 2013, when it amounted to 11,007.4 million euros. The export/import **coverage ratio** reached 90.4%, that is, 3.7 percentage points lower than in the same period of 2013 (94.1%).

Non-energy trade balance recorded a 10,704.0 million euros surplus (20,623.3 million euros surplus in January-September 2013), whereas **energy trade deficit** decreased by 6.6% year-on-year to reach 29,558.8 million euros.

- Exports to the **European Union** accounted for 63.7% of total exports in January-September 2014, up from 62.2% in the same period of 2013. This weight rise was due to the increasing weight of the **euro area** to 49.9% (48.6% in the same period of 2013) as well as that of the *rest of the European Union* to 13.8% (13.5% in the same period of 2013). Exports to the **European Union** and the **euro area** grew by 4.3% and 4.5% year-on-year respectively. Exports to the **rest of the world** accounted for 36.3% of total exports (37.8% in the same period of 2013), decreasing by 2.1% year-on-year. Outside the *European Union*, it is worth noting the increase recorded in exports to **North America** (4.8% of total exports, 16.3% growth) and to **Asia excluding Middle East** (6.2% of total exports, 13.1% growth).

In terms of contribution to the growth of total exports (1.9%), the main destinations of *Spain's* exports were *United States* (which accounted for 0.6 percentage points), *Germany* (0.6 points), *Portugal* (0.5 points) and *South Korea* (0.5 points).

- **Spain's trade surplus with the European Union and the euro area** fell to 9,610.9 million euros and to 5,201.6 million euros respectively, down from 14,455.0 and 9,134.2 million euros surplus reached in the same period of the previous year.

Trade deficit with the rest of the world grew by 11.8% year-on-year to reach 28,465.7 million euros. It is worth noting that the trade balance with *North America* reached a 106.9 million euros surplus in January-September 2014 compared to a 585.9 million deficit in the same period last year. Moreover, there has been a 34.0% deficit reduction with *Middle East* to 1,052.5 million euros and a 7.1% trade deficit reduction with *Africa*, to 8,986.9 million.

- The **main exporting sectors** were *capital goods* (20.1% of total exports, although fell by 1.7%), *food, beverages and tobacco* (15.3% of total, grew by 4.3%), *vehicles* (14.6%, raised by 6.1%) and *chemical products* (14.2% of total, expanded by 0.9%).

The **main drivers** by sector of *Spain's* exports growth in the period January-September 2014 were *vehicles* (this sector's exports accounted for a contribution of 0.9 percentage points to the 1.9% increase in total exports), *consumption goods* (0.7 points), *food, beverages and tobacco* (0.6 points), and *energy* (0.5 points). The **major negative contributions** by sectors were *capital goods* (-0.4 points), *other goods* (-0.3 points). **By subsectors**, the main contributions were made by *cars and motorcycles* (0.8 percentage points), *road transport equipment* (0.6 points) and *other food products* (0.5 points). On the contrary, the major negative contributions by subsectors corresponded to *aircraft* (-0.7 points), *specific purpose equipment* (-0.6 points) and *other semi-manufactures* (-0.1 points).

- **Among Spanish regions**, those that made the major contribution to global export growth (1.9%) were *Cataluña* (contribution of 0.6 percentage points, 25.1% of total exports, 2.3% growth) and *Comunitat Valenciana* (contribution of 0.6 points, 10.2% of total exports, 6.0% growth). *Andalucía's* exports (11.2% of total) remained stable, *Comunidad de Madrid's* (11.7% of total) fell by 10.3%, *País Vasco's* (9.2% of total) grew by 5.1% and *Galicia's* (7.6% of total) grew by 1.4%.
- **Compared to other geographical areas**, *Spain's* exports of goods recorded a growth rate of 1.9% year-on-year in the period January-September 2014, whereas within the *European Union*, *Germany's* exports also grew (3.5%), while those of *France* and the *U.K.* fell (-1.2% and -14.7% respectively). Outside the *European Union*, *Japan's* exports increased by 3.2% and those of the *U.S.* by 3.4%.

STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERING RATE
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013*	234,239.8		5.2	250,195.2		-1.3	-15,955.4		48.1	93.6
12 last months*	237,487.3		1.6	261,290.0		5.0	-23,802.7		-56.6	90.9
2008 (Jan-Sep)	145,624.3		6.1	220,413.8		4.7	-74,789.4		-2.1	66.1
2009 (Jan-Sep)	117,566.0		-19.3	150,617.6		-31.7	-33,051.6		55.8	78.1
2010 (Jan-Sep)	136,409.2		16.0	176,327.9		17.1	-39,918.8		-20.8	77.4
2011 (Jan-Sep)	161,213.1		18.2	197,444.1		12.0	-36,231.0		9.2	81.6
2012 (Jan-Sep)	167,603.7		4.0	194,861.4		-1.3	-27,257.7		24.8	86.0
2013 (Jan-Sep)*	175,143.3		6.8	186,150.8		-2.3	-11,007.4		58.6	94.1
2014 (Jan-Sep)*	178,390.8		1.9	197,245.6		6.0	-18,854.8		-71.3	90.4
2008 (Sep)	16,411.3	36.6	10.5	24,230.0	26.5	2.0	-7,818.7	-9.5	12.3	67.7
2009 (Sep)	13,919.6	38.5	-15.2	18,891.6	31.5	-22.0	-4,971.9	-15.2	36.4	73.7
2010 (Sep)	16,092.7	28.0	15.6	20,454.1	18.8	8.3	-4,361.4	6.1	12.3	78.7
2011 (Sep)	18,486.1	26.8	14.9	22,843.7	17.9	11.7	-4,357.6	9.3	0.1	80.9
2012 (Sep)	18,222.2	12.6	-1.4	20,888.8	7.4	-8.6	-2,666.6	18.5	38.8	87.2
2013 (Sep)*	19,344.8	15.4	8.3	21,931.8	8.5	4.7	-2,587.0	56.5	16.1	88.2
2014 (Sep)*	21,198.0	29.7	9.6	23,572.6	23.3	7.5	-2,373.7	14.4	8.2	89.9
2014*										
January	18,434.4	0.7	3.1	21,252.7	5.5	-0.6	-2,818.3	-54.0	19.5	86.7
February	19,325.4	4.8	4.9	20,947.6	-1.4	6.9	-1,622.2	42.4	-37.0	92.3
March	20,632.6	6.8	1.7	22,686.5	8.3	15.4	-2,053.9	-26.6	-423.5	91.0
Q1	58,392.4	-1.2	3.2	64,886.8	1.3	7.0	-6,494.4	-31.3	-60.4	90.0
April	19,645.2	-4.8	-3.7	21,800.0	-3.9	-1.1	-2,154.8	-4.9	-31.2	90.1
May	20,626.4	5.0	-1.3	22,382.6	2.7	7.0	-1,756.2	1,138.7	6,295.4	92.2
June	20,601.3	-0.1	-1.2	22,078.3	-1.4	5.4	-1,477.0	15.9	-1,283.7	93.3
Q2	60,873.0	4.2	-2.0	66,261.0	2.1	3.7	-5,388.0	17.0	-203.3	91.9
July	21,584.8	4.8	8.7	23,411.5	6.0	13.4	-1,826.7	-23.7	-132.2	92.2
August	16,341.9	-24.3	-5.1	19,113.9	-18.4	0.5	-2,772.0	-51.7	-53.2	85.5
September	21,198.0	29.7	9.6	23,572.6	23.3	7.5	-2,373.7	14.4	8.2	89.9
Q3	59,124.7	-2.9	4.8	66,097.9	-0.2	7.3	-6,972.3	-29.4	-34.5	89.5

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - September 2014

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	2,781.7	13.1	1.1	2,601.3	11.0	12.4	180.4	-58.8
Meat products	465.0	2.2	7.3	167.0	0.7	0.8	298.1	11.4
Fishery products	241.4	1.1	0.9	479.1	2.0	13.0	-237.7	-28.6
Fruits, vegetables and legumes	784.0	3.7	-2.1	328.7	1.4	8.7	455.3	-8.6
Other food products	930.9	4.4	2.3	1,366.4	5.8	17.4	-435.6	-71.7
Beverages	330.0	1.6	-4.4	140.6	0.6	-4.8	189.4	-4.2
Tobacco	30.4	0.1	30.7	119.4	0.5	8.6	-89.1	-2.6
Energy	1,848.4	8.7	46.7	4,544.7	19.3	-5.3	-2,696.4	23.9
Oil and by-products	1,483.2	7.0	44.7	3,717.2	15.8	-6.0	-2,233.9	23.7
Gas	293.3	1.4	91.4	693.3	2.9	-4.1	-400.0	29.8
Coal and electricity	71.8	0.3	-12.0	134.2	0.6	8.5	-62.4	-48.1
Raw materials	598.0	2.8	16.8	913.2	3.9	20.6	-315.1	-28.4
Animals and vegetables	242.2	1.1	5.0	235.8	1.0	-5.8	6.5	132.7
Minerals	355.8	1.7	26.5	677.4	2.9	33.6	-321.6	-42.5
Semi-manuf. (non-chem.)	2,168.0	10.2	-1.4	1,634.1	6.9	5.2	533.9	-17.3
Non-ferrous metals	440.0	2.1	-5.9	323.6	1.4	7.5	116.4	-30.1
Iron and steel	653.2	3.1	-5.1	623.9	2.6	8.5	29.3	-74.1
Paper	279.9	1.3	-2.9	289.9	1.2	4.0	-10.0	-206.6
Ceramic and associated	262.3	1.2	9.1	53.6	0.2	10.0	208.8	8.9
Other semi-manufactures	532.6	2.5	3.4	343.1	1.5	-2.0	189.5	14.8
Chemical products	2,829.0	13.3	4.6	3,522.0	14.9	7.5	-693.0	-21.2
Organic	276.1	1.3	-12.4	743.7	3.2	1.7	-467.5	-12.5
Inorganic	84.9	0.4	-21.5	178.4	0.8	-6.9	-93.5	-11.9
Medicines	784.7	3.7	8.5	1,038.0	4.4	13.7	-253.3	-33.3
Plastics	836.5	3.9	11.7	771.7	3.3	8.7	64.8	67.4
Fertilizers	49.6	0.2	-13.3	85.7	0.4	13.5	-36.2	-97.1
Tanning or dyeing extracts	179.5	0.8	-2.2	122.8	0.5	14.3	56.8	-25.4
Essential and perfume oils	371.7	1.8	13.0	284.6	1.2	9.7	87.1	25.2
Other chemical products	246.0	1.2	2.3	297.2	1.3	2.8	-51.2	-5.0
Capital goods	4,212.7	19.9	11.3	4,083.5	17.3	6.5	129.3	365.5
Equipment for industry	990.6	4.7	0.9	1,119.0	4.7	6.3	-128.4	-81.0
<i>Specific purpose</i>	341.6	1.6	3.8	346.7	1.5	5.5	-5.1	-1,293.1
<i>General purpose</i>	648.9	3.1	-0.5	772.3	3.3	6.7	-123.3	-72.8
Office and telecom. Equipment	190.5	0.9	-6.6	865.3	3.7	7.2	-674.8	-11.8
<i>Office</i>	72.3	0.3	-10.4	375.9	1.6	18.8	-303.6	-28.8
<i>Telecommunication</i>	118.2	0.6	-4.1	489.4	2.1	-0.3	-371.2	-0.9
Transport equipment	1,207.2	5.7	39.1	444.6	1.9	23.5	762.6	50.2
<i>Railway</i>	137.2	0.6	96.5	19.5	0.1	-14.4	117.7	150.3
<i>Road</i>	524.9	2.5	18.7	280.9	1.2	80.9	243.9	-15.0
<i>Ships</i>	209.9	1.0	555.8	16.4	0.1	-48.9	193.5	126,034.7
<i>Aircraft</i>	335.1	1.6	3.5	127.7	0.5	-14.8	207.4	19.3
Other capital goods	1,824.5	8.6	5.3	1,654.6	7.0	2.5	169.9	44.0
<i>Engines</i>	137.7	0.6	11.0	96.1	0.4	-4.2	41.6	75.1
<i>Electrical machinery</i>	951.9	4.5	7.4	812.1	3.4	-2.8	139.8	172.5
<i>Precision equipment</i>	147.9	0.7	7.1	326.3	1.4	10.7	-178.5	-13.8
<i>Other</i>	587.1	2.8	0.6	420.1	1.8	9.5	167.0	-16.4
Vehicles	3,293.7	15.5	16.1	2,807.9	11.9	27.6	485.7	-23.9
Cars and motorcycles	2,283.4	10.8	25.1	1,171.5	5.0	65.3	1,112.0	-0.4
Parts and accessories	1,010.2	4.8	-0.2	1,636.4	6.9	9.8	-626.2	-30.9
Durable goods	321.5	1.5	1.4	554.8	2.4	4.5	-233.2	-9.0
Electrical appliances	103.4	0.5	-6.4	164.7	0.7	17.7	-61.3	-108.4
Consumer electronics	30.1	0.1	5.9	126.4	0.5	-19.4	-96.3	25.0
Furniture	148.4	0.7	8.4	202.7	0.9	14.4	-54.3	-34.9
Other durable goods	39.6	0.2	-4.0	61.0	0.3	6.7	-21.4	-34.5
Consumption goods	2,197.6	10.4	14.0	2,857.5	12.1	9.7	-659.8	2.5
Textiles	1,359.3	6.4	17.1	1,706.8	7.2	8.8	-347.5	14.8
<i>Garment</i>	1,058.3	5.0	22.8	1,346.3	5.7	10.2	-288.0	20.1
Footwear	273.1	1.3	27.3	246.6	1.0	9.3	26.5	337.4
Toys	86.8	0.4	-1.7	204.7	0.9	14.4	-118.0	-30.1
Other consumption goods	478.5	2.3	3.1	699.3	3.0	10.7	-220.9	-32.0
Other	948.1	4.5	-9.5	53.6	0.2	-8.7	894.5	-9.6
TOTAL	21,198.8	100.0	9.6	23,572.6	100.0	7.5	-2,373.7	8.2

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to September 2014

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	27,305.9	15.3	4.3	20,886.7	10.6	1.9	6,419.2	13.1
Meat products	3,779.9	2.1	8.8	1,370.7	0.7	5.7	2,409.3	10.6
Fishery products	2,157.3	1.2	-0.2	3,658.3	1.9	6.9	-1,501.0	-18.9
Fruits, vegetables and legumes	10,365.9	5.8	0.5	2,908.5	1.5	3.2	7,457.4	-0.5
Other food products	8,142.3	4.6	10.7	10,722.8	5.4	0.2	-2,580.5	22.9
Beverages	2,601.1	1.5	-1.5	1,194.3	0.6	-4.4	1,406.7	1.1
Tobacco	259.4	0.1	10.8	1,032.1	0.5	1.4	-772.7	1.4
Energy	13,195.5	7.4	7.4	42,754.2	21.7	-2.6	-29,558.8	6.6
Oil and by-products	10,828.1	6.1	1.5	33,865.4	17.2	-2.8	-23,037.3	4.7
Gas	1,871.1	1.0	64.0	7,868.7	4.0	-3.2	-5,997.5	14.2
Coal and electricity	496.2	0.3	3.9	1,020.2	0.5	8.4	-524.0	-13.0
Raw materials	4,417.1	2.5	-5.1	7,091.3	3.6	-2.4	-2,674.2	-2.3
Animals and vegetables	1,950.1	1.1	-6.3	2,069.5	1.0	-5.5	-119.4	-10.6
Minerals	2,466.9	1.4	-4.1	5,021.7	2.5	-1.1	-2,554.8	-2.0
Semi-manuf. (non-chem.)	18,986.9	10.6	-1.0	13,434.6	6.8	4.9	5,552.4	-12.9
Non-ferrous metals	3,602.9	2.0	3.7	2,403.7	1.2	3.1	1,199.2	5.0
Iron and steel	5,891.0	3.3	-2.5	5,204.4	2.6	4.1	686.6	-34.3
Paper	2,487.8	1.4	-3.0	2,522.7	1.3	5.4	-34.9	-120.3
Ceramic and associated	2,502.4	1.4	5.6	437.5	0.2	16.5	2,064.9	3.5
Other semi-manufactures	4,502.8	2.5	-4.7	2,866.3	1.5	5.8	1,636.5	-18.9
Chemical products	25,415.0	14.2	0.9	29,799.1	15.1	4.9	-4,384.1	-36.4
Organic	2,651.8	1.5	-7.7	6,217.6	3.2	-2.9	-3,565.7	-0.9
Inorganic	685.5	0.4	-3.8	1,437.5	0.7	-5.7	-752.0	7.3
Medicines	7,419.0	4.2	-2.0	8,773.8	4.4	10.4	-1,354.7	-260.7
Plastics	7,039.9	3.9	7.4	6,416.3	3.3	9.5	623.6	-10.1
Fertilizers	510.1	0.3	-12.8	732.7	0.4	8.8	-222.6	-153.2
Tanning or dyeing extracts	1,670.6	0.9	3.8	1,034.5	0.5	9.0	636.1	-3.8
Essential and perfume oils	3,073.2	1.7	6.2	2,329.4	1.2	13.7	743.8	-11.8
Other chemical products	2,364.8	1.3	-0.8	2,857.3	1.4	-4.4	-492.5	18.4
Capital goods	35,835.8	20.1	-1.7	34,031.8	17.3	9.6	1,804.0	-66.7
Equipment for industry	9,271.2	5.2	-10.8	9,297.8	4.7	13.2	-26.6	-101.2
<i>Specific purpose</i>	3,181.8	1.8	-25.2	2,708.7	1.4	17.8	473.1	-75.8
<i>General purpose</i>	6,089.5	3.4	-0.9	6,589.2	3.3	11.4	-499.7	-318.2
Office and telecom. Equipment	1,752.9	1.0	9.4	7,442.6	3.8	6.6	-5,689.7	-5.7
<i>Office</i>	732.2	0.4	11.6	3,153.8	1.6	8.3	-2,421.6	-7.3
<i>Telecommunication</i>	1,020.7	0.6	8.0	4,288.8	2.2	5.3	-3,268.1	-4.5
Transport equipment	9,479.8	5.3	-2.9	3,396.8	1.7	12.6	6,083.0	-9.8
<i>Railway</i>	794.5	0.4	1.8	172.2	0.1	5.1	622.4	0.9
<i>Road</i>	4,884.4	2.7	25.4	1,439.7	0.7	47.5	3,444.7	18.0
<i>Ships</i>	697.0	0.4	-2.8	219.3	0.1	98.5	477.7	-21.2
<i>Aircraft</i>	3,103.9	1.7	-28.9	1,565.7	0.8	-11.4	1,538.3	-40.9
Other capital goods	15,331.9	8.6	4.3	13,894.5	7.0	8.4	1,437.3	-23.4
<i>Engines</i>	1,253.9	0.7	-3.3	788.5	0.4	-4.8	465.4	-0.6
<i>Electrical machinery</i>	7,651.6	4.3	4.3	6,714.8	3.4	8.2	936.8	-17.0
<i>Precision equipment</i>	1,280.0	0.7	10.1	2,840.2	1.4	14.6	-1,560.2	-18.5
<i>Other</i>	5,146.4	2.9	5.0	3,551.1	1.8	7.3	1,595.3	0.0
Vehicles	26,093.5	14.6	6.1	22,649.0	11.5	22.0	3,444.5	-42.9
Cars and motorcycles	17,720.8	9.9	8.4	8,834.7	4.5	37.3	8,886.1	-10.4
Parts and accessories	8,372.7	4.7	1.6	13,814.3	7.0	13.9	-5,441.6	-40.0
Durable goods	2,593.8	1.5	-1.6	4,535.7	2.3	12.5	-1,941.9	-39.0
Electrical appliances	786.3	0.4	-8.6	1,246.4	0.6	12.6	-460.1	-86.7
Consumer electronics	217.3	0.1	-8.7	1,109.0	0.6	8.9	-891.8	-14.2
Furniture	1,243.9	0.7	4.7	1,701.3	0.9	15.3	-457.4	-59.1
Other durable goods	346.4	0.2	-0.8	478.9	0.2	11.1	-132.6	-61.2
Consumption goods	16,551.9	9.3	7.5	21,548.3	10.9	14.0	-4,996.4	-42.5
Textiles	9,746.7	5.5	8.3	12,760.3	6.5	15.0	-3,013.7	-43.9
<i>Garment</i>	7,087.4	4.0	10.2	9,783.9	5.0	16.0	-2,696.5	-34.6
Footwear	2,182.2	1.2	15.6	1,953.2	1.0	15.6	229.0	14.9
Toys	571.5	0.3	11.6	1,149.0	0.6	17.8	-577.5	-24.6
Other consumption goods	4,051.5	2.3	1.4	5,685.7	2.9	10.5	-1,634.3	-42.5
Other	7,995.5	4.5	-6.9	515.0	0.3	-29.1	7,480.5	-4.8
TOTAL	178,390.8	100.0	1.9	197,245.6	100.0	6.0	-18,854.8	-71.3

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	Sep 2014	Last 12 months	Jan-Sep 2014	Sep 2014	Last 12 month	Jan-Sep 2014
Spain	9.6	1.6	1.9	7.5	5.0	6.0
France ⁽¹⁾	5.9	-1.1	-1.2	0.9	-1.7	-1.8
Germany	8.5	3.1	3.5	8.4	1.9	2.5
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	-4.5	-9.6	-14.7	0.4	-2.6	-1.2
European Union (28) ⁽³⁾	n.a	n.a	n.a	n.a	n.a	n.a
USA	3.9	3.5	3.4	5.6	2.8	3.4
Japan	6.9	6.5	3.2	6.2	11.2	7.4

⁽¹⁾Excluding military equipment⁽²⁾ Includes both extra and intra EA transactions⁽³⁾ Includes both extra and intra EU transactionsSource: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries
n.a.: not available when this report was prepared

