



# Executive Summary International Trade Report

July  
2014



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DE ECONOMÍA  
Y COMPETITIVIDAD

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Ministry of the Economy and Competitiveness.

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SECRETARIAT OF STATE FOR TRADE  
EVALUATION DEPARTMENT

**EXECUTIVE SUMMARY**  
**INTERNATIONAL TRADE REPORT**  
**JULY 2014**



## EXECUTIVE SUMMARY

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### JULY 2014

- In July 2014 **Spain's exports increased by 8.7% in nominal terms** year-on-year to 21,584.8 million euros, whereas **imports grew by 13.4%** to 23,411.5 million euros. In **real terms**, exports rose by 10.6% as export prices fell by 1.8%, whereas imports increased by 14.9% as import prices dropped by 1.3%.

In nominal terms on a **month-on-month** basis, exports and imports grew in July 2014 by 4.8% and 6.0% respectively. With seasonally adjusted series, exports increased by 2.4% and imports by 4.2% month-on-month.

- Spain's trade balance** registered a deficit of 1,826.7 million euros, up from 786.7 million euros deficit in July 2013. The export/import **coverage ratio** reached 92.2%, that is, 4 percentage points lower than in the same month of 2013 (96.2% in July 2013).

**Non-energy trade surplus** reached 1,423.4 million euros, down from 2,620.6 million euros surplus in the same month of 2013. **Energy trade deficit** waned by 4.6% year-on-year to 3,250.1 million euros.

- Exports to the **European Union** accounted for 63.3% of total exports, up from 58.9% reached in July 2013. This rise was due to the increasing weight of the **euro area** to 49.6% in July 2014 (46.4% in July 2013) and of the *rest of the European Union* to 13.7% (12.5% in July 2013). Exports to the *European Union* grew year-on-year by 16.8%, whereas exports to the *euro area* rose by 16.0%.

Exports to **non-EU countries** accounted for 36.7% of total exports in July 2014 (41.1% in July 2013), as they decreased by 2.9% year-on-year. Some of the most significant rises by region referred to exports to **North America** (27.6% year-on-year) and **Asia excluding Middle East** (11.2% year-on-year).

The **countries with major contributions** to the annual rate of variation of *Spain's* exports in July 2014 (8.7%) were: *France* (3.3 percentage points), *Germany* (1.6 points) and the *United Kingdom* (1.4 points). Conversely, the countries with the largest negative contributions were *United Arab Emirates* (-0.9 points), *Australia* (-0.6 points) and *Indonesia* (-0.3 points).

**Trade balance** with the *European Union* registered in July 2014 a surplus of 1,306.9 million euros (1,584.3 million in July 2013) and with the *euro area* a 1,015.7 million euros surplus (1,178.7 million in July 2013), confirming in both cases an uninterrupted trade surplus since January 2012. **Trade deficit with the rest of the world** increased to 3,133.6 million euros (deficit of 2,371.0 million euros in July 2013). Trade balance with *North America* registered a 98.5 million euros surplus in July 2014 compared to a 69.7 million deficit in the same month last year. Trade deficit with *Asia* rose by 21.7% to 2,270.0 million and declined by 1.8% with *Africa*. Trade balance with **Oceania** showed a 49.6 million euros surplus, down from a 184.4 million surplus in the same month last year.

- The **main exporting sectors** were: *capital goods* (this sector's exports represented 20.3% of total exports and increased by 7.0% year-on-year), *vehicles* (15.1% of total, grew by 14.9%), *chemical products* (14.8% of total, grew by 8.6%) and *food, beverages and tobacco* (14.3% of total and grew by 10.1%).

The **sectors with the most positive contribution** to the annual rate of variation of *Spain's* exports in July 2014 (8.7%) were *vehicles* (2.1 percentage points), *consumption goods* (1.5 points), *capital goods* and *food, beverages and tobacco* (1.4 points each). The **negative contributions** came from *semi-manufactures (non-chemical)* (-0.6 points) and *other goods* (-0.1 points). By **subsectors**, the main positive contributions were made by *cars and motorcycles* (1.9 points), *road transport equipment* (1.6 points) and *oil and by-products* (1.2 points). On the contrary, the major negative contributions corresponded to *other semi-manufactures* (-1.5 points), *aircraft* (-1.2 points) and *medicines* (-0.2 points).

- **Among Spanish regions**, the major contributions to Spanish export growth were made by *Cataluña* with 1.9 percentage points (26.3% of total exports, 6.9% growth), followed by *Comunitat Valenciana* with 1.7 percentage points (10.3% of total exports, raised by 18.0%). *Andalucía's* exports (9.6% of total) grew by 10.0%, *Comunidad de Madrid's* (12.1% of total) fell by 4.0%, *País Vasco's* (8.5% of total) decreased by 6.1% and *Galicia's* (7.0% of total) grew by 6.5%.
- **Compared to other geographical areas**, *Spain's* exports of goods increased by 8.7% in July year-on-year, a higher increase rate than that of the *euro area* (1.8%) and the *European Union* (0.8%), whereas within the *European Union*, exports also grew in *Germany* (8.5%), while they decreased in *France* (-0.9%) and the *U.K.* (-18.2%). Outside the *European Union*, *Japan's* exports expanded by 3.9% and those of the *U.S.* grew by 4.7%.

## JANUARY – JULY 2014

- **Spain's exports from January to July 2014** amounted to 140,850.1 million euros, 1.6% higher than in the same period of 2013. Imports were up by 6.5% year-on-year, totaling 154,559.2 million euros. In real terms, exports increased by 2.3%, as export prices grew by 0.6%, and imports rose by 9.1%, as import prices fell by 2.4%.
- **Spain's trade deficit** of 13,709.1 million euros was higher than in the same period of 2013, when it amounted to 6,611.1 million euros. The export/import **coverage ratio** reached 91.1%, that is, 4.4 percentage points lower than in the same period of 2013 (95.5%).

**Non-energy trade balance** recorded a 9,840.1 million euros surplus (17,839.0 million euros surplus in January-July 2013), whereas **energy trade deficit** decreased by 3.7% year-on-year to reach 23,549.2 million euros.

- Exports to the **European Union** accounted for 63.6% of total exports in January-July 2014, up from 61.8% in the same period of 2013. This weight rise was due to the increasing weight of the **euro area** to 49.9% (48.4% in the same period of 2013) as well as that of the *rest of European Union* to 13.7% (13.5% in the same period of 2013). Exports to the **European Union** and the **euro area** grew by 4.5% and 4.8% year-on-year respectively. Exports to the **rest of the world** accounted for 36.4% of total exports (38.2% in the same period of 2013), decreasing by 3.0% year-on-year. Outside the *European Union*, it is worth noting the increase recorded in exports to **North America** (4.8% of total exports, 14.7% growth) and to **Asia excluding Middle East** (6.2% of total exports, 11.4% growth).

In terms of contribution to the growth of total exports (1.6%), the main recipients of *Spain's* exports were *Germany* (which accounted for 0.7 percentage points), *Portugal* (0.6 points), *United States* (0.6 points) and *South Korea* (0.4 points).

- **Spain's trade surplus with the European Union and the euro area** fell to 7,404.4 million euros and to 3,822.3 million euros respectively, down from 12,205.5 and 7,572.5 million euros surplus reached in the same period of the previous year.

**Trade deficit with the rest of the world** grew by 12.2% year-on-year to reach 21,113.5 million euros. It is worth noting that trade balance with *North America* registered a 27.0 million euros surplus in January-July 2014 compared to a 562,0 million deficit in the same period last year. Moreover, there has been a 43.4% deficit reduction with *Middle East* to 616.9 million euros and a 6.8% trade deficit reduction with *Africa* to 7,086.6 million.

- The **main exporting sectors** were *capital goods* (20.2% of total exports, fell by 2.5%), *food, beverages and tobacco* (15.6% of total, grew by 6.3%), *vehicles* (15.2%, raised by 6.8%) and *chemical products* (14.3% of total, expanded by 1.4%).

The **main drivers** by sector of *Spain's* exports growth in the period January-July 2014 were *vehicles* (this sector's exports accounted for a contribution of 1.0 percentage points to the 1.6% increase in total exports), *food, beverages and tobacco* (0.9 points), *consumption goods* (0.5 points) and *chemical products* (0.2 points). The **only negative contributions** by sectors were *capital goods* (-0.5 points), *other goods* (-0.4 points) and *raw materials* (-0.2 points). **By subsectors**, the main contributions were made by *cars and motorcycles* (0.8 percentage points), *road transport equipment* (0.6 points) and *other food products* (0.6 points). On the contrary, the major negative contributions by subsectors

corresponded to *aircraft* (-1.0 points), *specific purpose equipment* (-0.7 points) and *oil and by-products* (-0.2 points).

- **Among Spanish regions**, those that made the major contribution to global export growth (1.6%) were *Comunitat Valenciana* (contribution of 0.9 percentage points, 10.6% of total exports, 8.8% growth) and *Cataluña* (contribution of 0.7 points, 25.2% of total exports, 2.6% growth). *Andalucía's* exports (11.3% of total) decreased by 1.2%, *Comunidad de Madrid's* exports (11.7% of total) fell by 12.4%, *País Vasco's* (9.1% of total) grew by 3.6% and *Galicia's* (7.4% of total) grew by 0.7%.
- **Compared to other geographical areas**, *Spain's* exports of goods recorded a growth rate of 1.6% year-on-year in the period January-July 2014, performing better than the *euro area* (0.9%) and the *European Union* (0.2%), whereas within the *European Union*, *Germany's* exports also grew (3.3%), while those of *France* and the *U.K.* fell (-1.7% and -15.1% respectively). Outside the *European Union*, *Japan's* exports increased by 3.3% and those of the *U.S.* by 3.2%.



# STATISTICAL ANNEX

## Key data

	EXPORTS			IMPORTS			BALANCE			COVERING RATE
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189.227,9		2,3	283.387,8		-0,6	-94.159,9		5,9	66,8
2009	159.889,6		-15,5	206.116,2		-27,3	-46.226,6		50,9	77,6
2010	186.780,1		16,8	240.055,9		16,5	-53.275,8		-15,2	77,8
2011	215.230,4		15,2	263.140,7		9,6	-47.910,4		10,1	81,8
2012	226.114,6		5,1	257.945,6		-2,0	-31.831,0		33,6	87,7
2013*	234.239,8		5,2	250.195,2		-1,3	-15.955,4		48,1	93,6
12 last months*	236.506,9		2,1	259.560,3		4,4	-23.053,4		-35,3	91,1
2008 (Jan-Jul)	117.202,5		6,2	177.032,6		6,1	-59.830,1		-6,0	66,2
2009 (Jan-Jul)	93.594,3		-20,1	117.357,3		-33,7	-23.763,0		60,3	79,8
2010 (Jan-Jul)	107.743,3		15,1	138.658,2		18,2	-30.914,8		-30,1	77,7
2011 (Jan-Jul)	128.149,8		18,9	155.217,0		11,9	-27.067,1		12,4	82,6
2012 (Jan-Jul)	133.204,4		3,9	154.521,7		-0,4	-21.317,3		21,2	86,2
2013 (Jan-Jul)*	138.583,0		7,0	145.194,1		-3,1	-6.611,1		67,5	95,5
2014 (Jan-Jul)*	140.850,1		1,6	154.559,2		6,5	-13.709,1		-107,4	91,1
2008 (Jul)	18.123,1	15,9	12,8	25.739,0	2,1	4,0	-7.616,0	20,5	12,4	70,4
2009 (Jul)	14.496,4	2,1	-20,0	17.791,9	2,3	-30,9	-3.295,4	-3,1	56,7	81,5
2010 (Jul)	16.350,4	-2,2	12,8	20.544,9	-3,9	15,5	-4.194,5	10,1	-27,3	79,6
2011 (Jul)	18.140,6	-4,1	10,9	21.156,5	-4,9	3,0	-3.015,9	9,7	28,1	85,7
2012 (Jul)	19.899,8	2,5	9,7	22.113,0	1,8	4,5	-2.213,2	3,9	26,6	90,0
2013 (Jul)*	19.860,8	-4,7	1,3	20.647,5	-1,5	-3,0	-786,7	-637,0	53,5	96,2
2014 (Jul)*	21.584,8	4,8	8,7	23.411,5	6,0	13,4	-1.826,7	-23,7	-132,2	92,2
2014*										
January	18.434,4	0,7	3,1	21.252,7	5,5	-0,6	-2.818,3	-54,0	19,5	86,7
February	19.325,4	4,8	4,9	20.947,6	-1,4	6,9	-1.622,2	42,4	-37,0	92,3
March	20.632,6	6,8	1,7	22.686,5	8,3	15,4	-2.053,9	-26,6	-423,5	91,0
Q1	58.392,4	-1,2	3,2	64.886,8	1,3	7,0	-6.494,4	-31,3	-60,4	90,0
April	19.645,2	-4,8	-3,7	21.800,0	-3,9	-1,1	-2.154,8	-4,9	-31,2	90,1
May	20.626,4	5,0	-1,3	22.382,6	2,7	7,0	-1.756,2	1.138,7	6.295,4	92,2
June	20.601,3	-0,1	-1,2	22.078,3	-1,4	5,4	-1.477,0	15,9	-1.283,7	93,3
Q2	60.873,0	4,2	-2,0	66.261,0	2,1	3,7	-5.388,0	17,0	-203,3	91,9
July	21.584,8	4,8	8,7	23.411,5	6,0	13,4	-1.826,7	-23,7	-132,2	92,2

\* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - July 2014

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
<b>Food, beverages and tobacco</b>	<b>3.093,3</b>	<b>14,3</b>	<b>10,1</b>	<b>2.427,8</b>	<b>10,4</b>	<b>6,2</b>	<b>665,6</b>	<b>26,8</b>
Meat products	451,8	2,1	16,9	160,9	0,7	14,7	290,9	18,2
Fishery products	259,3	1,2	13,1	456,7	2,0	9,7	-197,4	-5,5
Fruits, vegetables and legumes	983,8	4,6	1,5	323,7	1,4	4,1	660,1	0,3
Other food products	987,6	4,6	14,5	1.202,7	5,1	5,6	-215,0	22,3
Beverages	369,2	1,7	13,6	153,3	0,7	-5,8	216,0	32,9
Tobacco	41,6	0,2	10,5	130,5	0,6	12,5	-88,9	-13,4
<b>Energy</b>	<b>1.641,0</b>	<b>7,6</b>	<b>19,3</b>	<b>4.891,1</b>	<b>20,9</b>	<b>2,3</b>	<b>-3.250,1</b>	<b>4,6</b>
Oil and by-products	1.443,2	6,7	20,1	3.998,4	17,1	4,7	-2.555,1	2,4
Gas	137,3	0,6	14,1	741,4	3,2	-13,5	-604,1	18,0
Coal and electricity	60,5	0,3	11,8	151,4	0,6	40,2	-90,9	-68,9
<b>Raw materials</b>	<b>528,1</b>	<b>2,4</b>	<b>7,2</b>	<b>817,0</b>	<b>3,5</b>	<b>5,8</b>	<b>-288,8</b>	<b>-3,4</b>
Animals and vegetables	203,1	0,9	-8,9	223,9	1,0	-0,9	-20,8	-615,5
Minerals	325,1	1,5	20,5	593,0	2,5	8,6	-268,0	3,0
<b>Semi-manuf. (non-chem.)</b>	<b>2.212,0</b>	<b>10,2</b>	<b>-5,5</b>	<b>1.533,0</b>	<b>6,5</b>	<b>18,3</b>	<b>679,0</b>	<b>-35,1</b>
Non-ferrous metals	400,0	1,9	13,7	281,6	1,2	10,3	118,4	22,5
Iron and steel	694,5	3,2	12,7	577,7	2,5	25,4	116,8	-24,9
Paper	290,2	1,3	0,1	300,5	1,3	26,6	-10,3	-119,6
Ceramic and associated	314,9	1,5	12,0	49,8	0,2	15,8	265,1	11,3
Other semi-manufactures	512,4	2,4	-36,1	323,4	1,4	8,2	189,0	-62,4
<b>Chemical products</b>	<b>3.195,1</b>	<b>14,8</b>	<b>8,6</b>	<b>3.846,9</b>	<b>16,4</b>	<b>21,1</b>	<b>-651,7</b>	<b>-177,8</b>
Organic	344,6	1,6	2,2	886,4	3,8	30,4	-541,7	-58,1
Inorganic	67,7	0,3	11,8	162,4	0,7	4,7	-94,7	-0,2
Medicines	951,5	4,4	-4,8	1.064,3	4,5	-0,7	-112,9	-56,1
Plastics	832,9	3,9	19,2	769,1	3,3	22,1	63,8	-7,4
Fertilizers	56,6	0,3	26,2	53,2	0,2	50,2	3,5	-63,4
Tanning or dyeing extracts	206,5	1,0	-0,8	132,0	0,6	26,3	74,5	-28,1
Essential and perfume oils	448,7	2,1	23,7	360,3	1,5	70,4	88,4	-41,6
Other chemical products	286,5	1,3	24,4	419,2	1,8	45,1	-132,6	-126,5
<b>Capital goods</b>	<b>4.377,3</b>	<b>20,3</b>	<b>7,0</b>	<b>4.000,2</b>	<b>17,1</b>	<b>13,8</b>	<b>377,1</b>	<b>-34,3</b>
Equipment for industry	1.180,5	5,5	0,9	1.125,7	4,8	20,8	54,9	-77,0
<i>Specific purpose</i>	400,5	1,9	4,2	313,3	1,3	30,6	87,2	-39,7
<i>General purpose</i>	780,0	3,6	-0,7	812,4	3,5	17,4	-32,3	-134,6
Office and telecom. Equipment	192,3	0,9	13,6	863,3	3,7	15,0	-671,0	-15,4
<i>Office</i>	73,7	0,3	2,9	360,1	1,5	10,4	-286,5	-12,4
<i>Telecommunication</i>	118,6	0,5	21,5	503,2	2,1	18,6	-384,6	-17,7
Transport equipment	1.171,0	5,4	8,5	381,9	1,6	17,3	789,1	4,8
<i>Railway</i>	104,5	0,5	25,8	28,5	0,1	102,8	76,0	10,1
<i>Road</i>	746,0	3,5	74,5	163,6	0,7	47,2	582,4	84,1
<i>Ships</i>	89,3	0,4	-12,8	22,5	0,1	175,1	66,8	-29,1
<i>Aircraft</i>	231,1	1,1	-50,4	167,3	0,7	-13,0	63,9	-76,6
Other capital goods	1.833,5	8,5	9,6	1.629,2	7,0	8,0	204,2	24,0
<i>Engines</i>	138,8	0,6	6,1	99,0	0,4	-24,6	39,9	11.211,2
<i>Electrical machinery</i>	947,5	4,4	9,5	792,2	3,4	9,9	155,3	7,4
<i>Precision equipment</i>	158,2	0,7	22,8	322,2	1,4	13,7	-164,0	-6,1
<i>Other</i>	589,0	2,7	7,5	415,9	1,8	11,6	173,1	-1,1
<b>Vehicles</b>	<b>3.270,0</b>	<b>15,1</b>	<b>14,9</b>	<b>2.619,5</b>	<b>11,2</b>	<b>21,8</b>	<b>650,5</b>	<b>-6,6</b>
Cars and motorcycles	2.334,0	10,8	18,9	995,7	4,3	51,7	1.338,3	2,4
Parts and accessories	935,9	4,3	6,0	1.623,7	6,9	8,7	-687,8	-12,6
<b>Durable goods</b>	<b>320,2</b>	<b>1,5</b>	<b>11,3</b>	<b>533,3</b>	<b>2,3</b>	<b>35,2</b>	<b>-213,1</b>	<b>-99,6</b>
Electrical appliances	98,5	0,5	0,5	148,8	0,6	27,3	-50,3	-167,2
Consumer electronics	27,8	0,1	22,9	113,5	0,5	73,6	-85,7	-100,4
Furniture	152,0	0,7	21,6	214,3	0,9	28,9	-62,4	-50,8
Other durable goods	42,0	0,2	-0,5	56,7	0,2	23,2	-14,7	-285,6
<b>Consumption goods</b>	<b>1.981,8</b>	<b>9,2</b>	<b>18,1</b>	<b>2.671,2</b>	<b>11,4</b>	<b>20,8</b>	<b>-689,4</b>	<b>-29,4</b>
Textiles	1.106,0	5,1	21,4	1.608,8	6,9	21,7	-502,7	-22,3
<i>Garment</i>	791,8	3,7	27,7	1.249,7	5,3	23,8	-457,9	-17,6
Footwear	298,8	1,4	30,0	253,0	1,1	22,5	45,8	96,6
Toys	72,5	0,3	31,3	120,7	0,5	29,9	-48,2	-27,9
Other consumption goods	504,4	2,3	4,5	688,7	2,9	16,7	-184,3	-71,5
<b>Other</b>	<b>965,9</b>	<b>4,5</b>	<b>-2,9</b>	<b>71,6</b>	<b>0,3</b>	<b>15,1</b>	<b>894,3</b>	<b>-4,1</b>
<b>TOTAL</b>	<b>21.584,8</b>	<b>100,0</b>	<b>8,7</b>	<b>23.411,5</b>	<b>100,0</b>	<b>13,4</b>	<b>-1.826,7</b>	<b>-132,2</b>

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - January to July 2014

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
<b>Food, beverages and tobacco</b>	<b>21.985,3</b>	<b>15,6</b>	<b>6,3</b>	<b>15.941,6</b>	<b>10,3</b>	<b>0,3</b>	<b>6.043,7</b>	<b>26,3</b>
Meat products	2.883,7	2,0	10,1	1.061,3	0,7	8,2	1.822,4	11,1
Fishery products	1.651,6	1,2	0,1	2.744,0	1,8	6,0	-1.092,4	-16,3
Fruits, vegetables and legumes	8.852,8	6,3	2,3	2.298,0	1,5	3,8	6.554,8	1,8
Other food products	6.381,2	4,5	14,9	8.137,8	5,3	-3,1	-1.756,6	38,4
Beverages	2.010,8	1,4	-0,5	901,1	0,6	-3,6	1.109,6	2,2
Tobacco	205,2	0,1	11,9	799,3	0,5	3,7	-594,1	-1,1
<b>Energy</b>	<b>9.680,1</b>	<b>6,9</b>	<b>1,2</b>	<b>33.229,3</b>	<b>21,5</b>	<b>-2,3</b>	<b>-23.549,2</b>	<b>3,7</b>
Oil and by-products	7.893,5	5,6	-6,6	26.159,5	16,9	-2,1	-18.266,0	0,0
Gas	1.417,5	1,0	82,7	6.288,7	4,1	-5,0	-4.871,2	16,6
Coal and electricity	369,1	0,3	8,5	781,1	0,5	13,9	-412,0	-19,2
<b>Raw materials</b>	<b>3.423,3</b>	<b>2,4</b>	<b>-6,9</b>	<b>5.485,3</b>	<b>3,5</b>	<b>-5,5</b>	<b>-2.062,0</b>	<b>3,0</b>
Animals and vegetables	1.536,9	1,1	-6,5	1.641,8	1,1	-3,6	-104,9	-73,8
Minerals	1.886,3	1,3	-7,3	3.843,5	2,5	-6,2	-1.957,1	5,2
<b>Semi-manuf. (non-chem.)</b>	<b>15.177,3</b>	<b>10,8</b>	<b>0,4</b>	<b>10.669,9</b>	<b>6,9</b>	<b>6,3</b>	<b>4.507,4</b>	<b>-11,1</b>
Non-ferrous metals	2.856,6	2,0	7,2	1.900,3	1,2	3,1	956,3	16,4
Iron and steel	4.759,5	3,4	-1,9	4.160,2	2,7	4,7	599,3	-31,7
Paper	1.973,3	1,4	-0,5	1.990,8	1,3	7,7	-17,5	-113,0
Ceramic and associated	2.024,1	1,4	7,1	346,1	0,2	19,2	1.678,0	4,9
Other semi-manufactures	3.563,8	2,5	-4,2	2.272,5	1,5	9,0	1.291,3	-21,1
<b>Chemical products</b>	<b>20.204,1</b>	<b>14,3</b>	<b>1,4</b>	<b>23.541,8</b>	<b>15,2</b>	<b>5,1</b>	<b>-3.337,7</b>	<b>-34,1</b>
Organic	2.081,7	1,5	-9,1	4.917,8	3,2	-4,0	-2.836,1	-0,2
Inorganic	534,6	0,4	1,1	1.134,1	0,7	-3,9	-599,5	8,0
Medicines	5.984,0	4,2	-1,9	6.903,1	4,5	10,8	-919,1	-622,3
Plastics	5.541,3	3,9	8,2	5.061,4	3,3	11,3	479,9	-16,4
Fertilizers	416,0	0,3	-10,7	568,4	0,4	4,9	-152,4	-100,0
Tanning or dyeing extracts	1.349,2	1,0	6,5	815,5	0,5	10,7	533,7	0,7
Essential and perfume oils	2.383,8	1,7	7,8	1.813,3	1,2	14,1	570,5	-8,5
Other chemical products	1.913,6	1,4	-0,9	2.328,3	1,5	-5,5	-414,7	21,9
<b>Capital goods</b>	<b>28.478,0</b>	<b>20,2</b>	<b>-2,5</b>	<b>26.975,1</b>	<b>17,5</b>	<b>11,6</b>	<b>1.502,9</b>	<b>-70,2</b>
Equipment for industry	7.462,5	5,3	-11,4	7.368,5	4,8	14,7	94,0	-95,3
<i>Specific purpose</i>	2.551,2	1,8	-28,3	2.115,4	1,4	19,9	435,8	-75,7
<i>General purpose</i>	4.911,3	3,5	1,0	5.253,1	3,4	12,8	-341,8	-267,2
Office and telecom. Equipment	1.400,3	1,0	16,8	5.888,9	3,8	8,2	-4.488,5	-5,8
<i>Office</i>	603,5	0,4	20,7	2.478,0	1,6	6,9	-1.874,5	-3,1
<i>Telecommunication</i>	796,8	0,6	14,0	3.410,9	2,2	9,2	-2.614,1	-7,8
Transport equipment	7.591,0	5,4	-7,5	2.611,1	1,7	13,2	4.980,0	-15,5
<i>Railway</i>	605,8	0,4	-3,9	136,2	0,1	4,9	469,7	-6,2
<i>Road</i>	4.145,4	2,9	27,6	1.039,7	0,7	40,9	3.105,7	23,6
<i>Ships</i>	442,0	0,3	-22,6	195,6	0,1	206,6	246,4	-51,4
<i>Aircraft</i>	2.397,9	1,7	-36,1	1.239,6	0,8	-9,9	1.158,2	-51,3
Other capital goods	12.024,1	8,5	5,5	11.106,7	7,2	11,0	917,5	-34,1
<i>Engines</i>	987,1	0,7	-5,8	620,0	0,4	-3,4	367,2	-9,5
<i>Electrical machinery</i>	5.963,4	4,2	5,8	5.361,3	3,5	11,8	602,0	-28,4
<i>Precision equipment</i>	1.007,4	0,7	10,0	2.295,8	1,5	17,5	-1.288,3	-24,2
<i>Other</i>	4.066,2	2,9	7,2	2.829,6	1,8	8,3	1.236,6	4,5
<b>Vehicles</b>	<b>21.405,1</b>	<b>15,2</b>	<b>6,8</b>	<b>18.561,2</b>	<b>12,0</b>	<b>23,3</b>	<b>2.843,9</b>	<b>-43,0</b>
Cars and motorcycles	14.722,4	10,5	8,2	7.095,3	4,6	39,2	7.627,1	-10,3
Parts and accessories	6.682,7	4,7	3,8	11.465,8	7,4	15,2	-4.783,2	-36,0
<b>Durable goods</b>	<b>2.007,8</b>	<b>1,4</b>	<b>-1,9</b>	<b>3.563,1</b>	<b>2,3</b>	<b>15,0</b>	<b>-1.555,4</b>	<b>-48,0</b>
Electrical appliances	605,1	0,4	-9,0	959,5	0,6	13,3	-354,4	-94,8
Consumer electronics	167,7	0,1	-11,0	884,3	0,6	15,4	-716,6	-24,1
Furniture	959,2	0,7	4,4	1.350,6	0,9	16,9	-391,5	-65,0
Other durable goods	275,8	0,2	0,1	368,8	0,2	11,9	-92,9	-71,7
<b>Consumption goods</b>	<b>12.413,8</b>	<b>8,8</b>	<b>6,3</b>	<b>16.202,6</b>	<b>10,5</b>	<b>14,9</b>	<b>-3.788,8</b>	<b>-56,6</b>
Textiles	7.166,2	5,1	6,4	9.521,1	6,2	16,2	-2.355,0	-61,2
<i>Garment</i>	5.028,3	3,6	7,3	7.155,6	4,6	17,1	-2.127,2	-49,1
Footwear	1.626,1	1,2	13,2	1.431,5	0,9	16,2	194,5	-5,2
Toys	413,4	0,3	11,6	806,2	0,5	21,4	-392,8	-33,8
Other consumption goods	3.208,2	2,3	2,4	4.443,8	2,9	11,0	-1.235,6	-42,1
<b>Other</b>	<b>6.075,4</b>	<b>4,3</b>	<b>-8,7</b>	<b>389,2</b>	<b>0,3</b>	<b>-37,2</b>	<b>5.686,1</b>	<b>-5,7</b>
<b>TOTAL</b>	<b>140.850,1</b>	<b>100,0</b>	<b>1,6</b>	<b>154.559,2</b>	<b>100,0</b>	<b>6,5</b>	<b>-13.709,1</b>	<b>-107,4</b>

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Geographic breakdown - July 2014

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
<b>EUROPE</b>	<b>15.001,3</b>	<b>69,5</b>	<b>13,9</b>	<b>13.865,6</b>	<b>59,2</b>	<b>21,1</b>	<b>1.135,8</b>	<b>-34,1</b>
<b>EUROPEAN UNION *</b>	<b>13.660,7</b>	<b>63,3</b>	<b>16,8</b>	<b>12.353,8</b>	<b>52,8</b>	<b>22,2</b>	<b>1.306,9</b>	<b>-17,5</b>
<b>EURO AREA</b>	<b>10.701,8</b>	<b>49,6</b>	<b>16,0</b>	<b>9.686,1</b>	<b>41,4</b>	<b>20,4</b>	<b>1.015,7</b>	<b>-13,8</b>
France	3.566,1	16,5	22,5	2.416,2	10,3	14,9	1.149,9	41,9
Belgium	470,3	2,2	-4,6	487,0	2,1	2,4	-16,7	-196,6
Luxembourg	18,2	0,1	-2,1	34,4	0,1	23,4	-16,2	-74,6
Netherlands	623,3	2,9	8,8	912,7	3,9	25,8	-289,4	-89,1
Germany	2.191,8	10,2	16,5	2.614,8	11,2	17,2	-423,0	-21,4
Italy	1.589,1	7,4	15,6	1.399,6	6,0	21,3	189,5	-14,1
Ireland	94,7	0,4	59,5	416,3	1,8	74,5	-321,7	-79,5
Portugal	1.570,3	7,3	9,5	879,3	3,8	11,9	691,1	6,7
Austria	205,1	1,0	31,8	151,7	0,6	21,3	53,5	74,9
Finland	69,3	0,3	28,4	77,0	0,3	32,2	-7,6	-81,9
Greece	136,3	0,6	31,4	58,5	0,3	105,6	77,8	3,3
Slovenia	55,6	0,3	-19,0	23,9	0,1	26,2	31,7	-36,2
Malta	12,5	0,1	31,4	4,5	0,0	42,0	8,0	26,1
Cyprus	18,5	0,1	6,8	1,0	0,0	-45,1	17,6	12,6
Slovakia	53,4	0,2	22,5	117,2	0,5	102,4	-63,8	-345,4
Estonia	11,1	0,1	-19,2	16,2	0,1	256,5	-5,1	-155,0
Latvia	16,1	0,1	51,0	76,0	0,3	1.195,2	-60,0	-1.356,8
<b>REST OF EU</b>	<b>2.958,9</b>	<b>13,7</b>	<b>19,6</b>	<b>2.667,7</b>	<b>11,4</b>	<b>28,9</b>	<b>291,2</b>	<b>-28,2</b>
United Kingdom	1.543,9	7,2	22,6	1.146,8	4,9	36,6	397,0	-5,3
Denmark	86,1	0,4	2,8	129,0	0,6	30,4	-42,9	-183,2
Sweden	154,8	0,7	31,0	234,7	1,0	24,5	-79,9	-13,6
Lithuania	31,7	0,1	37,9	16,4	0,1	32,9	15,3	43,6
Poland	323,7	1,5	6,9	315,7	1,3	41,0	8,0	-89,9
Czech Republic	154,8	0,7	56,1	247,0	1,1	25,6	-92,3	5,4
Hungary	94,9	0,4	22,8	156,2	0,7	13,6	-61,3	-1,9
Bulgaria	154,6	0,7	38,6	47,8	0,2	-6,4	106,8	76,5
Romania	122,5	0,6	14,7	104,3	0,4	36,6	18,3	-40,1
Croatia	21,5	0,1	144,4	2,1	0,0	25,0	19,3	173,3
<b>REST OF EUROPE</b>	<b>1.340,6</b>	<b>6,2</b>	<b>-8,8</b>	<b>1.511,7</b>	<b>6,5</b>	<b>13,5</b>	<b>-171,1</b>	<b>-223,4</b>
Switzerland	318,3	1,5	-13,8	424,8	1,8	77,6	-106,5	-181,8
Norway	87,0	0,4	29,4	112,0	0,5	-39,0	-25,0	78,5
Turkey	405,3	1,9	-9,1	360,7	1,5	15,1	44,6	-66,3
Russia	251,1	1,2	-9,8	513,3	2,2	0,2	-262,2	-12,1
<b>AMERICA</b>	<b>2.457,1</b>	<b>11,4</b>	<b>3,0</b>	<b>2.581,9</b>	<b>11,0</b>	<b>-0,5</b>	<b>-124,8</b>	<b>40,5</b>
<b>NORTH AMERICA</b>	<b>1.127,6</b>	<b>5,2</b>	<b>27,6</b>	<b>1.029,0</b>	<b>4,4</b>	<b>7,9</b>	<b>98,5</b>	<b>241,4</b>
USA	1.008,3	4,7	28,3	918,3	3,9	7,3	90,1	228,0
Canada	119,1	0,6	21,7	110,7	0,5	13,7	8,4	1.452,8
<b>LATIN AMERICA</b>	<b>1.265,7</b>	<b>5,9</b>	<b>-15,3</b>	<b>1.503,2</b>	<b>6,4</b>	<b>-5,4</b>	<b>-237,6</b>	<b>-149,6</b>
Argentina	104,1	0,5	-32,5	94,5	0,4	-35,1	9,6	13,1
Brazil	297,1	1,4	-13,2	283,4	1,2	4,9	13,6	-81,0
Chile	98,3	0,5	-18,4	146,7	0,6	6,5	-48,3	-180,1
Mexico	302,7	1,4	-8,8	553,3	2,4	22,6	-250,6	-110,1
Venezuela	57,5	0,3	0,0	51,0	0,2	-33,4	6,5	134,0
<b>REST OF AMERICA</b>	<b>63,9</b>	<b>0,3</b>	<b>680,9</b>	<b>49,6</b>	<b>0,2</b>	<b>-6,7</b>	<b>14,3</b>	<b>131,7</b>
<b>ASIA</b>	<b>2.024,6</b>	<b>9,4</b>	<b>-3,1</b>	<b>4.294,7</b>	<b>18,3</b>	<b>8,6</b>	<b>-2.270,0</b>	<b>-21,7</b>
<b>ASIA (exc. Middle East)</b>	<b>1.409,1</b>	<b>6,5</b>	<b>11,2</b>	<b>3.539,2</b>	<b>15,1</b>	<b>16,0</b>	<b>-2.130,1</b>	<b>-19,4</b>
Japan	221,9	1,0	-9,7	203,6	0,9	8,6	18,3	-68,5
China	353,6	1,6	-0,3	1.826,8	7,8	15,1	-1.473,2	-19,6
Hong-Kong, China	81,3	0,4	-10,1	19,7	0,1	-26,0	61,6	-3,5
South Korea	228,2	1,1	230,6	157,3	0,7	14,1	70,9	203,0
India	101,6	0,5	-2,0	240,2	1,0	23,7	-138,6	-53,0
Indonesia	27,1	0,1	-66,1	159,5	0,7	-11,6	-132,3	-31,8
Singapore	92,9	0,4	24,2	34,6	0,1	40,8	58,3	16,1
Thailand	34,5	0,2	-12,4	77,6	0,3	2,6	-43,1	-18,8
Taiwan	84,7	0,4	31,9	96,0	0,4	26,1	-11,3	5,0
<b>MIDDLE EAST</b>	<b>615,5</b>	<b>2,9</b>	<b>-25,1</b>	<b>755,5</b>	<b>3,2</b>	<b>-16,5</b>	<b>-139,9</b>	<b>-69,4</b>
Saudi Arabia	178,3	0,8	3,4	470,5	2,0	-5,1	-292,2	9,6
United Arab Emirates	156,1	0,7	-53,8	10,9	0,0	-9,5	145,2	-55,5
<b>AFRICA</b>	<b>1.456,2</b>	<b>6,7</b>	<b>-0,6</b>	<b>2.549,5</b>	<b>10,9</b>	<b>-1,1</b>	<b>-1.093,2</b>	<b>1,8</b>
Morocco	472,9	2,2	-2,9	342,1	1,5	18,9	130,8	-34,3
Algeria	269,8	1,2	-15,2	643,6	2,7	-22,3	-373,8	26,8
Nigeria	35,9	0,2	6,1	664,2	2,8	8,9	-628,4	-9,1
South Africa	120,4	0,6	-13,5	58,9	0,3	-5,0	61,5	-20,2
<b>OCEANIA</b>	<b>154,8</b>	<b>0,7</b>	<b>-39,8</b>	<b>105,2</b>	<b>0,4</b>	<b>44,9</b>	<b>49,6</b>	<b>-73,1</b>
Australia	113,4	0,5	-51,9	74,5	0,3	71,1	38,9	-79,8
<b>OTHER (**)</b>	<b>490,6</b>	<b>2,3</b>	<b>-1,0</b>	<b>14,6</b>	<b>0,1</b>	<b>3.715,2</b>	<b>476,0</b>	<b>-3,9</b>
<b>WORLD</b>	<b>21.584,8</b>	<b>100,0</b>	<b>8,7</b>	<b>23.411,5</b>	<b>100,0</b>	<b>13,4</b>	<b>-1.826,7</b>	<b>-132,2</b>
<b>Pro memoria:</b>								
TOTAL NON EU	7.924,1	36,7	-2,9	11.057,6	47,2	5,0	-3.133,6	-32,2
TOTAL NON EURO AREA	10.883,0	50,4	2,3	13.725,4	58,6	8,9	-2.842,4	-44,6
OECD	16.051,3	74,4	14,4	15.004,5	64,1	20,2	1.046,8	-32,3
ASEAN	265,1	1,2	-4,6	580,4	2,5	5,1	-315,2	-15,0
NAFTA	1.430,1	6,6	17,7	1.582,2	6,8	12,6	-152,1	19,6
MERCOSUR	491,6	2,3	-15,8	443,4	1,9	-21,1	48,2	120,8
OPEC	923,7	4,3	-23,9	2.532,1	10,8	-0,4	-1.608,3	-21,1

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

\*\* Mainly provisioning outside the EU

## Geographic breakdown - January to July 2014

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
<b>EUROPE</b>	<b>98.722,2</b>	<b>70,1</b>	<b>3,3</b>	<b>93.047,9</b>	<b>60,2</b>	<b>10,4</b>	<b>5.674,4</b>	<b>-49,7</b>
<b>EUROPEAN UNION *</b>	<b>89.565,0</b>	<b>63,6</b>	<b>4,5</b>	<b>82.160,6</b>	<b>53,2</b>	<b>11,8</b>	<b>7.404,4</b>	<b>-39,3</b>
<b>EURO AREA</b>	<b>70.270,0</b>	<b>49,9</b>	<b>4,8</b>	<b>66.447,7</b>	<b>43,0</b>	<b>11,7</b>	<b>3.822,3</b>	<b>-49,5</b>
France	22.447,8	15,9	0,9	17.216,3	11,1	8,0	5.231,5	-16,9
Belgium	3.513,2	2,5	-2,2	3.916,1	2,5	8,3	-402,8	-1.526,9
Luxembourg	152,9	0,1	23,8	226,2	0,1	36,1	-73,4	-71,6
Netherlands	4.522,0	3,2	12,7	6.158,3	4,0	13,1	-1.636,3	-14,3
Germany	14.949,9	10,6	7,0	18.578,3	12,0	16,4	-3.628,3	-82,5
Italy	9.985,8	7,1	2,1	9.226,4	6,0	9,0	759,3	-42,1
Ireland	595,4	0,4	22,0	1.452,0	0,9	-2,3	-856,6	14,2
Portugal	10.260,4	7,3	8,7	5.814,2	3,8	5,1	4.446,2	13,8
Austria	1.235,6	0,9	12,0	993,7	0,6	9,8	241,8	21,8
Finland	464,9	0,3	24,1	528,4	0,3	13,7	-63,5	29,6
Greece	989,0	0,7	16,1	287,7	0,2	-49,1	701,3	145,2
Slovenia	268,2	0,2	-17,2	151,7	0,1	6,8	116,6	-35,9
Malta	80,8	0,1	15,3	29,6	0,0	-11,4	51,2	39,6
Cyprus	194,7	0,1	81,3	12,5	0,0	52,4	182,2	83,7
Slovakia	432,2	0,3	11,1	867,5	0,6	26,4	-435,2	-46,3
Estonia	79,7	0,1	-0,8	515,7	0,3	1.989,2	-436,0	-883,0
Latvia	97,4	0,1	6,4	473,0	0,3	2.144,9	-375,6	-633,1
<b>REST OF EU</b>	<b>19.295,0</b>	<b>13,7</b>	<b>3,5</b>	<b>15.712,9</b>	<b>10,2</b>	<b>12,1</b>	<b>3.582,1</b>	<b>-22,7</b>
United Kingdom	9.927,2	7,0	4,7	6.084,3	3,9	12,8	3.842,9	-5,9
Denmark	691,8	0,5	-0,4	800,5	0,5	10,3	-108,7	-245,2
Sweden	1.228,0	0,9	9,4	1.386,8	0,9	7,7	-158,8	3,8
Lithuania	198,1	0,1	27,1	94,5	0,1	-20,3	103,7	177,1
Poland	2.233,8	1,6	3,9	2.200,4	1,4	29,9	33,5	-92,7
Czech Republic	1.030,9	0,7	11,2	1.771,9	1,1	22,3	-741,0	-42,2
Hungary	702,6	0,5	-9,7	1.113,5	0,7	13,3	-410,9	-101,1
Bulgaria	694,0	0,5	-12,2	201,9	0,1	18,2	492,1	-20,6
Romania	775,7	0,6	9,5	650,7	0,4	9,9	125,0	7,6
Croatia	143,7	0,1	15,3	46,1	0,0	107,8	97,6	-4,8
<b>REST OF EUROPE</b>	<b>9.157,2</b>	<b>6,5</b>	<b>-7,6</b>	<b>10.887,3</b>	<b>7,0</b>	<b>0,6</b>	<b>-1.730,1</b>	<b>-89,3</b>
Switzerland	2.183,3	1,6	-14,8	1.774,5	1,1	15,3	408,9	-60,1
Norway	567,3	0,4	-8,3	1.212,5	0,8	4,0	-645,2	-18,0
Turkey	2.818,8	2,0	-2,3	2.316,5	1,5	6,9	502,3	-30,0
Russia	1.591,8	1,1	-7,6	4.221,9	2,7	-14,3	-2.630,1	17,8
<b>AMERICA</b>	<b>15.160,9</b>	<b>10,8</b>	<b>1,6</b>	<b>17.147,7</b>	<b>11,1</b>	<b>-1,5</b>	<b>-1.986,8</b>	<b>19,8</b>
<b>NORTH AMERICA</b>	<b>6.817,8</b>	<b>4,8</b>	<b>14,7</b>	<b>6.790,8</b>	<b>4,4</b>	<b>4,4</b>	<b>27,0</b>	<b>104,8</b>
USA	6.080,9	4,3	14,7	6.239,1	4,0	6,7	-158,1	70,9
Canada	717,0	0,5	12,3	550,3	0,4	-16,4	166,7	940,6
<b>LATIN AMERICA</b>	<b>8.128,5</b>	<b>5,8</b>	<b>-8,6</b>	<b>9.858,4</b>	<b>6,4</b>	<b>-4,9</b>	<b>-1.729,9</b>	<b>-17,5</b>
Argentina	844,9	0,6	6,8	620,8	0,4	-23,4	224,1	1.253,3
Brazil	1.860,6	1,3	-14,7	1.663,1	1,1	-13,3	197,6	-25,0
Chile	614,3	0,4	-16,7	849,3	0,5	-16,8	-235,0	17,1
Mexico	2.092,8	1,5	8,5	3.193,9	2,1	-2,6	-1.101,1	18,4
Venezuela	288,2	0,2	-44,3	703,6	0,5	-12,0	-415,4	-47,0
<b>REST OF AMERICA</b>	<b>214,6</b>	<b>0,2</b>	<b>148,6</b>	<b>498,5</b>	<b>0,3</b>	<b>-6,0</b>	<b>-283,9</b>	<b>36,1</b>
<b>ASIA</b>	<b>13.008,8</b>	<b>9,2</b>	<b>1,3</b>	<b>26.883,4</b>	<b>17,4</b>	<b>5,1</b>	<b>-13.874,6</b>	<b>-9,0</b>
<b>ASIA (exc. Middle East)</b>	<b>8.679,2</b>	<b>6,2</b>	<b>11,4</b>	<b>21.936,9</b>	<b>14,2</b>	<b>12,9</b>	<b>-13.257,7</b>	<b>-13,9</b>
Japan	1.526,7	1,1	19,6	1.525,4	1,0	8,2	1,3	101,0
China	2.405,1	1,7	1,3	10.833,9	7,0	12,0	-8.428,8	-15,5
Hong-Kong, China	507,6	0,4	-0,8	161,9	0,1	-1,5	345,7	-0,5
South Korea	1.036,3	0,7	105,4	941,3	0,6	-1,6	95,0	121,0
India	681,1	0,5	-2,8	1.525,8	1,0	5,9	-844,7	-14,2
Indonesia	252,9	0,2	10,7	902,5	0,6	-4,2	-649,6	8,9
Singapore	492,0	0,3	-6,9	283,5	0,2	9,6	208,5	-22,7
Thailand	265,3	0,2	-2,7	518,4	0,3	6,2	-253,1	-17,4
Taiwan	454,3	0,3	74,9	535,2	0,3	2,3	-80,9	69,3
<b>MIDDLE EAST</b>	<b>4.329,6</b>	<b>3,1</b>	<b>-14,2</b>	<b>4.946,6</b>	<b>3,2</b>	<b>-19,4</b>	<b>-616,9</b>	<b>43,4</b>
Saudi Arabia	1.413,2	1,0	-15,2	3.174,3	2,1	-11,4	-1.761,1	8,1
United Arab Emirates	872,6	0,6	-39,0	94,3	0,1	-59,5	778,3	-35,0
<b>AFRICA</b>	<b>9.792,3</b>	<b>7,0</b>	<b>-1,0</b>	<b>16.878,8</b>	<b>10,9</b>	<b>-3,5</b>	<b>-7.086,6</b>	<b>6,8</b>
Morocco	3.446,3	2,4	5,4	2.397,3	1,6	17,6	1.049,0	-14,7
Algeria	2.223,0	1,6	-8,7	5.617,5	3,6	-3,6	-3.394,5	-0,1
Nigeria	200,4	0,1	-2,2	3.901,4	2,5	13,1	-3.701,0	-14,1
South Africa	725,1	0,5	-16,1	411,8	0,3	-3,9	313,2	-28,1
<b>OCEANIA</b>	<b>1.110,9</b>	<b>0,8</b>	<b>-26,7</b>	<b>559,0</b>	<b>0,4</b>	<b>34,4</b>	<b>551,9</b>	<b>-49,8</b>
Australia	898,3	0,6	-34,3	415,5	0,3	74,1	482,7	-57,2
<b>OTHER</b>	<b>3.055,0</b>	<b>2,2</b>	<b>-20,0</b>	<b>42,4</b>	<b>0,0</b>	<b>2.564,6</b>	<b>3.012,6</b>	<b>-21,0</b>
<b>WORLD</b>	<b>140.850,1</b>	<b>100,0</b>	<b>1,6</b>	<b>154.559,2</b>	<b>100,0</b>	<b>6,5</b>	<b>-13.709,1</b>	<b>-107,4</b>
<b>Pro memoria:</b>								
TOTAL NON EU	51.285,1	36,4	-3,0	72.398,6	46,8	1,0	-21.113,5	-12,2
TOTAL NON EURO AREA	70.580,1	50,1	-1,3	88.111,5	57,0	2,8	-17.531,4	-23,6
OECD	105.128,0	74,6	4,5	98.938,3	64,0	10,1	6.189,7	-42,3
ASEAN	1.689,4	1,2	5,8	3.534,5	2,3	5,7	-1.845,1	-5,6
NAFTA	8.890,7	6,3	13,0	9.983,2	6,5	2,0	-1.092,5	42,9
MERCOSUR	3.178,2	2,3	-13,8	3.113,7	2,0	-18,3	64,6	152,6
OPEC	6.642,0	4,7	-14,7	16.747,5	10,8	-7,9	-10.105,5	2,8

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

\*\* Mainly provisioning outside the EU

**Exports and imports growth in selected economies (y-o-y %)**

	EXPORTS			IMPORTS		
	Jul 2014	Last 12 months	Jan-Jul 2014	Jul 2014	Last 12 month	Jan-Jul 2014
Spain	8,7	2,1	1,6	13,4	4,4	6,5
France <sup>(1)</sup>	-0,9	-1,9	-1,7	-1,9	-2,3	-2,2
Germany	8,5	2,2	3,3	1,0	1,2	2,4
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area <sup>(2)</sup>	1,8	0,6	0,9	0,8	-0,3	0,5
United Kingdom	-18,2	-5,7	-15,1	6,5	-4,2	-1,1
European Union (28) <sup>(3)</sup>	0,8	0,4	0,2	3,2	0,1	1,8
USA	4,7	3,1	3,2	3,6	2,4	3,3
Japan	3,9	8,2	3,3	2,3	13,6	8,9

<sup>(1)</sup>Excluding military equipment<sup>(2)</sup> Includes both extra and intra EA transactions<sup>(3)</sup> Includes both extra and intra EU transactionsSource: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries  
n.a.: not available when this report was prepared

