## Securities markets

The Council of Ministers approved a Royal Decree-Law amending the Recast Text of the Securities Market Act with the aim of strengthening investor protection. By approving this measure, the government is pushing through the transposition of the EU Directive on Markets in Financial Instruments, better known as MIFID II.

https://www.boe.es/buscar/doc.php?id=BOE-A-2018-13180

Note: on 18 october 2018, and pursuant to the provisions of Article 86(2) of the Constitution, Congress (the lower house in the Spanish Parliament) resolved to validate this Royal Decree-Law and to consider it a draft law subject to the expedited procedure.