



Executive Summary International Trade Report

November
2015



GOBIERNO
DE ESPAÑA

MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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Ana de Vicente Lancho

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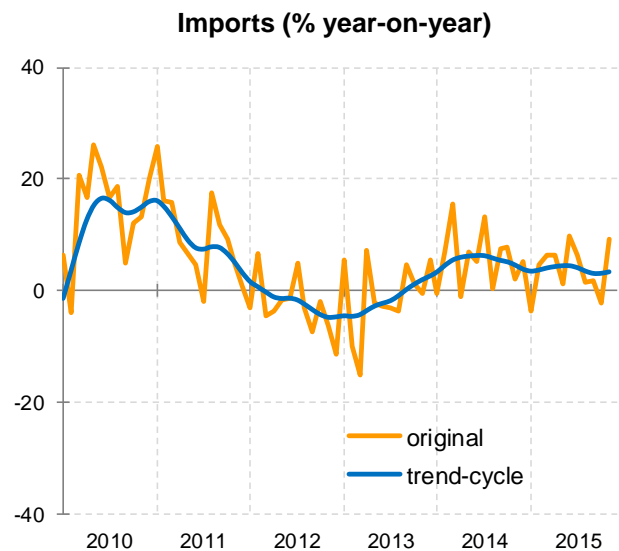
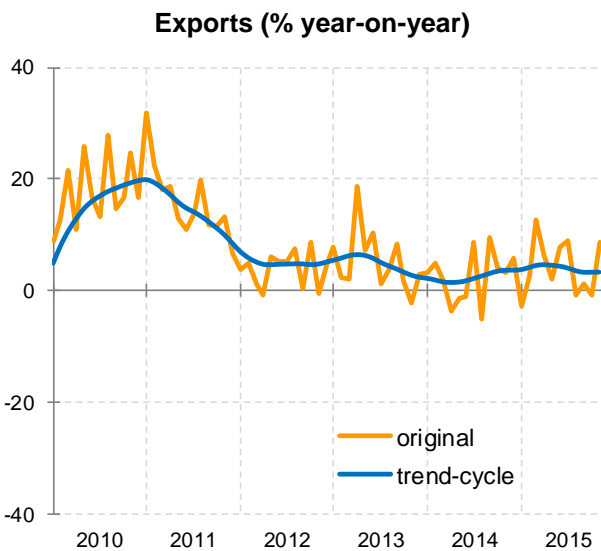
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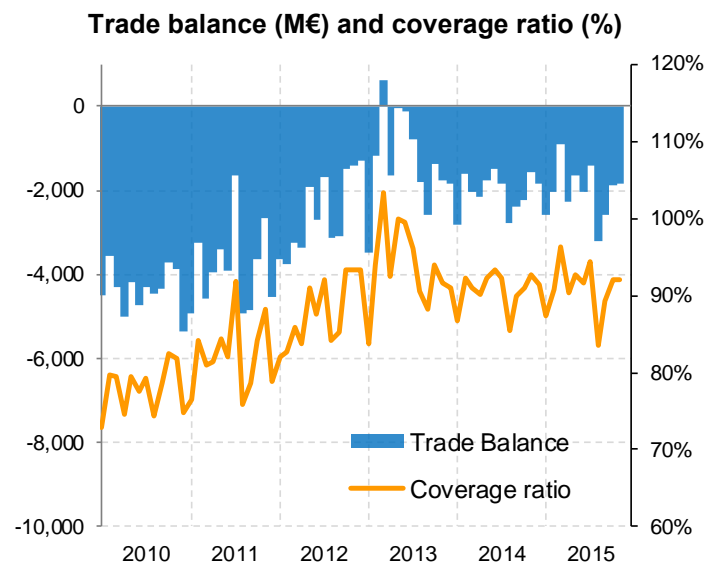
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NOVEMBER 2015

In November 2015 **Spain's exports increased by 8.6%** year-on-year in nominal terms to 21,655.4 million euros, whereas **imports augmented by 9.3%** to 23,505.1 million euros. With seasonally adjusted data, exports grew by 6.7% year-on-year and imports by 7.2%. In **real terms**, exports grew by 8.5% year-on-year as export prices increased by 0.1%; meanwhile imports rose by 12.6% as import prices shrank by 2.9%. In nominal terms on a **month-on-month** basis, exports as well as imports declined by 2.3%. With seasonally adjusted data, exports and imports augmented by 1.0% and 1.4% month-on-month, respectively.

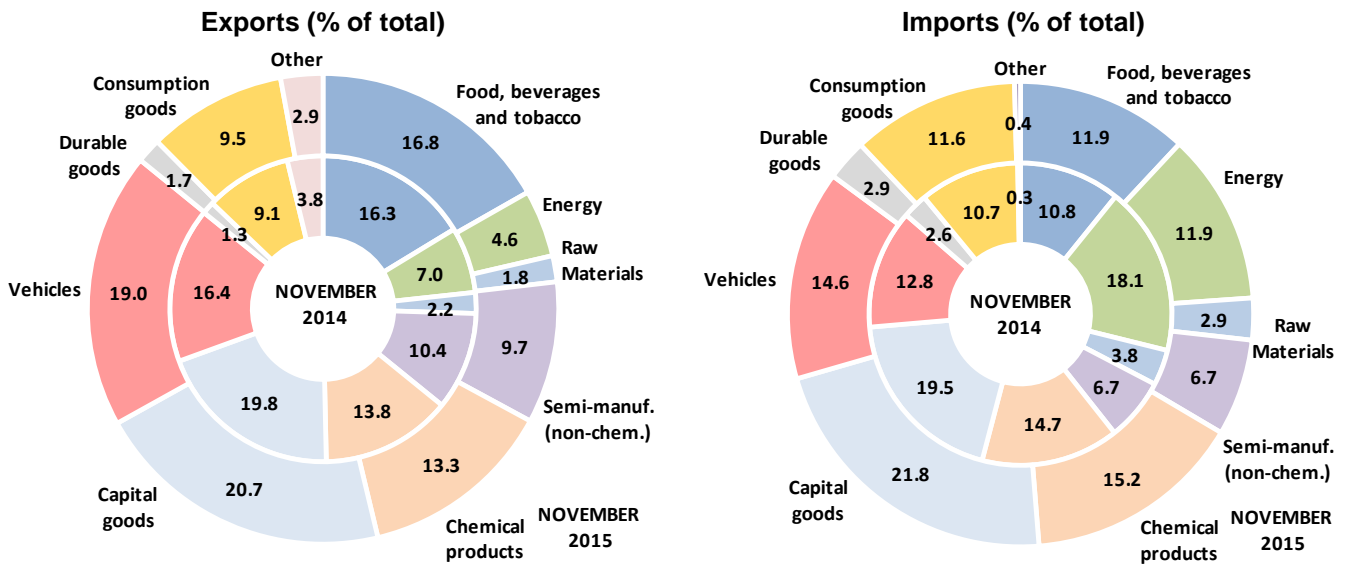


Spain's trade balance registered a deficit of 1,849.7 million euros, up from a 1,555.2 million euros deficit in November 2014 (provisional data). The export/import **coverage ratio** reached 92.1%, 0.7 percentage points lower than in the same month of 2014 (92.8% in November 2014 with provisional data). The **non-energy trade balance** reached a deficit of 41.9 million euros, in contrast to a surplus of 938.3 million in the same month of 2014. The **energy trade deficit** fell by 27.5% year-on-year to 1,807.7 million euros (against a deficit of 2,493.5 million euros in November 2014).



Sectoral data

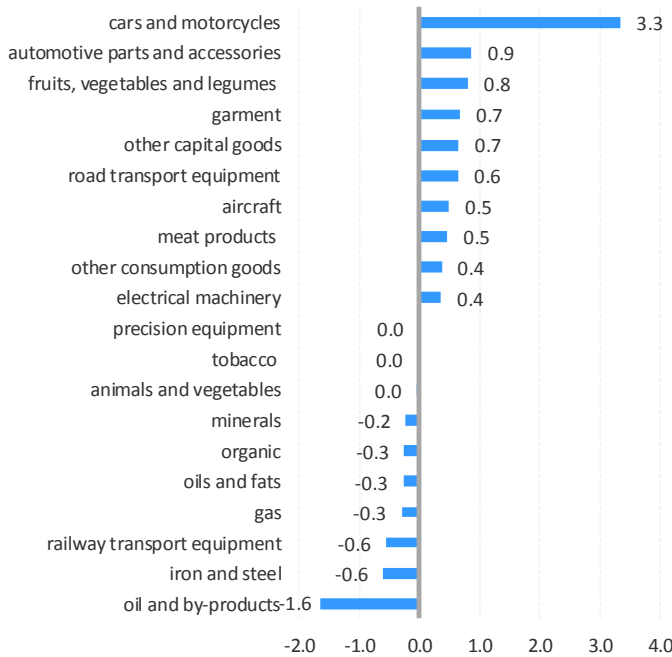
Spain's main exporting sectors in November 2015 were *capital goods* (whose exports represented 20.7% of total and they advanced by 13.4% year-on-year); *vehicles* (19.0% of total, rising by 25.7%); *food, beverages and tobacco* (16.8% of total, growing by 11.6%) and *chemical products* (13.3% of total, increasing by 5.0%).



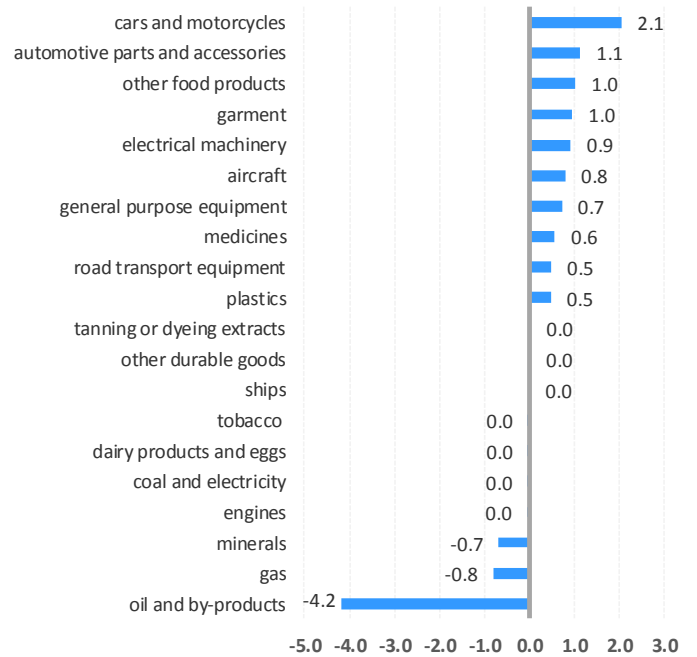
The most significant sectors of *Spain's* imports were *capital goods* (whose imports represented 21.8% of total and augmented by 21.9% year-on-year); *chemical products* (15.2% of total imports, advancing by 13.0% over the previous year); *vehicles* (14.6% of total imports, increasing by 25.1%) and *energy* (11.9% of total imports, declining by 27.7%).

Among subsectors, the largest contributions to the annual change in *Spain's* exports in November 2015 (up by 8.6%) came from *cars and motorcycles* (3.3 points), *automotive parts and accessories* (0.9 points) and *fruits, vegetables and legumes* (0.8 points). The major negative contributions corresponded to *oil and by-products* (-1.6 points), *iron and steel* (-0.6 points) and *railway transport equipment* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



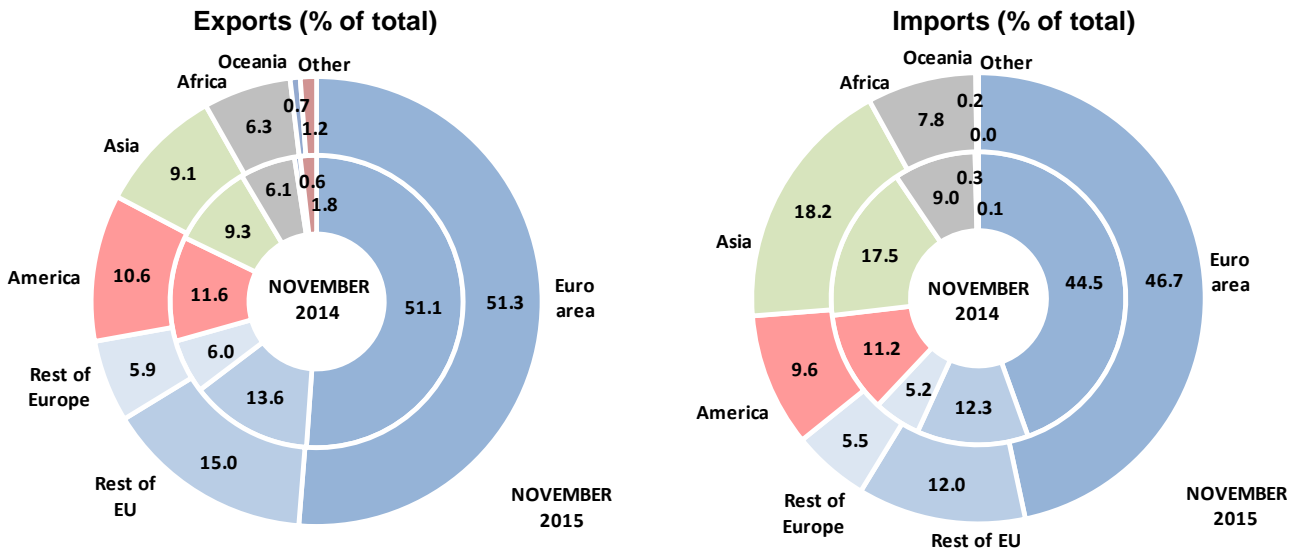
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in *Spain's* imports in November 2015 (9.3% increase) were *cars and motorcycles* (2.1 points), *automotive parts and accessories* (1.1 points) and *other food products* (1.0 points). The major negative contributions corresponded to *oil and by-products* (-4.2 points), *gas* (-0.8 points) and *minerals* (-0.7 points).

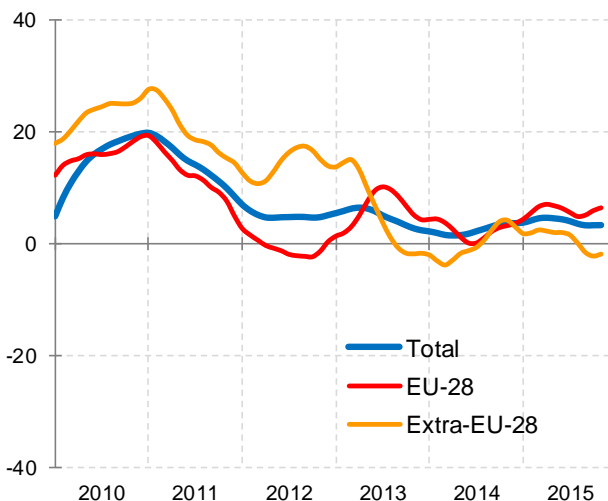
Geographic data

Exports to the **European Union** accounted for 66.3% of total exports in November 2015 (up from 64.7% in November 2014), and those to the **euro area** accounted for 51.3% (up from 51.1% in November 2014). Exports to the **European Union** grew by 11.3% year-on-year, while those to the **euro area** augmented by 8.9%. Exports to **non-EU countries** accounted for 33.7% of total exports in November 2015 (down from 35.3% in November 2014) and they increased by 3.7% year-on-year.

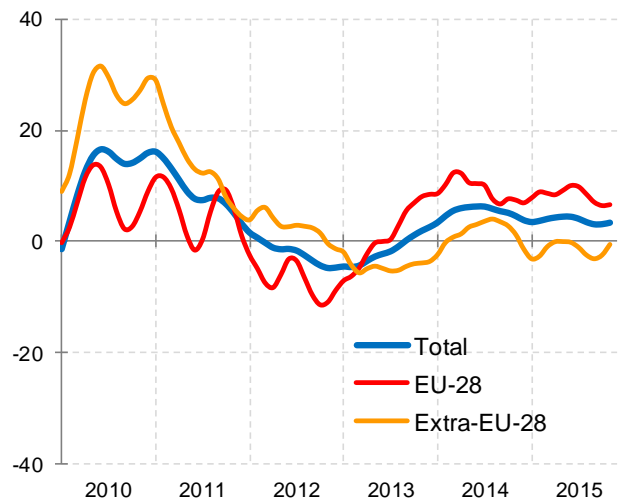


Imports from the **European Union** accounted for 58.7% of total imports in November 2015 (up from 56.8% in November 2014) and those from the **euro area** represented 46.7% (up from 44.5% in November 2014). Imports from the **European Union** grew by 13.0% year-on-year, while those from the **euro area** increased by 14.6%. Imports from **non-EU countries** accounted for 41.3% of total imports in November 2015 (down from 43.2% in November 2014) and they advanced by 4.5% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



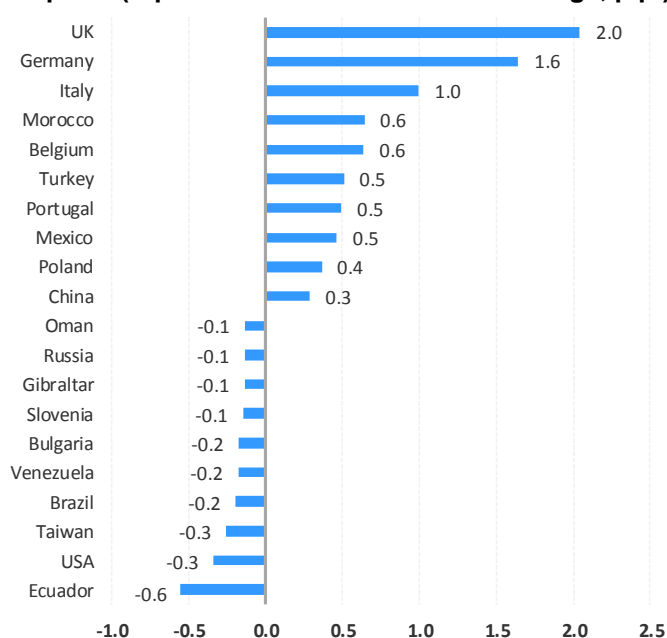
Imports EU and extra-EU (% y-o-y trend-cycle)



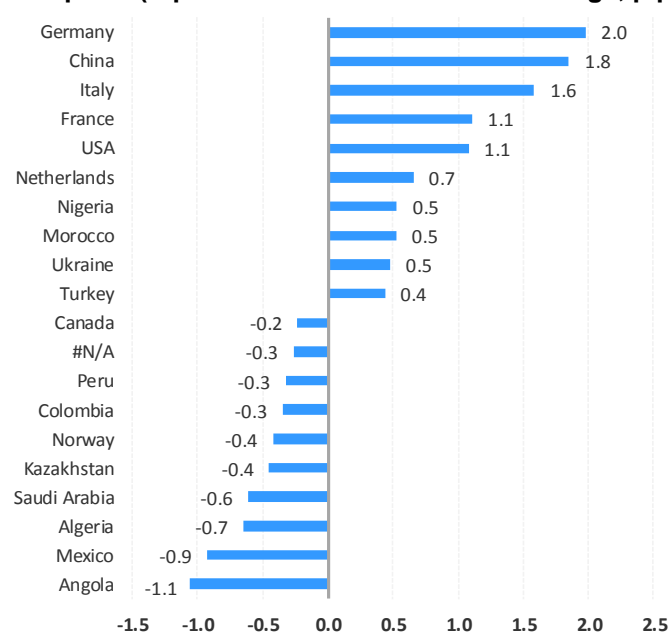
Trade balance with the European Union registered in November 2015 a surplus of 554.5 million euros (down from a surplus of 687.3 million in November 2014) and a surplus of 129.5 million euros with the **euro area** (down from 619.3 million surplus in November 2014). **Trade deficit with the rest of the world** increased to 2,404.2 million euros (from a deficit of 2,242.6 million euros in November 2014).

The **destinations with the largest contributions** to the annual change in *Spain's exports* in November 2015 (up by 8.6%) were the *United Kingdom* (2.0 points), *Germany* (1.6 points), *Italy* (1.0 points) and *Morocco* (0.6 points). Those destinations with the largest negative contributions were *Ecuador* (-0.6 points), the *United States* (-0.3 points), *Taiwan* (-0.3 points) and *Brazil* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in *Spain's imports* in November 2015 (up by 9.3%) were *Germany* (2.0 percentage points), *China* (1.8 points), *Italy* (1.6 points) and *France* (1.1 points). The destinations with the largest negative contributions were *Angola* (-1.1 points), *Mexico* (-0.9 points), *Algeria* (-0.7 points) and *Saudi Arabia* (-0.6 points).

International data

In comparison to other geographical areas, *Spain's* exports of goods advanced by 8.6% year-on-year in November, a higher increase than that of the *euro area* (5.7%) and the *European Union* (5.2%), whereas within the *European Union*, exports also increased in *Germany* (7.7%), *France* (4.4%) and *Italy* (6.4%), whereas they decreased in the *United Kingdom* (-11.7%). Outside the *European Union*, *Japan's* exports fell by 3.3% and those of the *United States* by 10.4%.

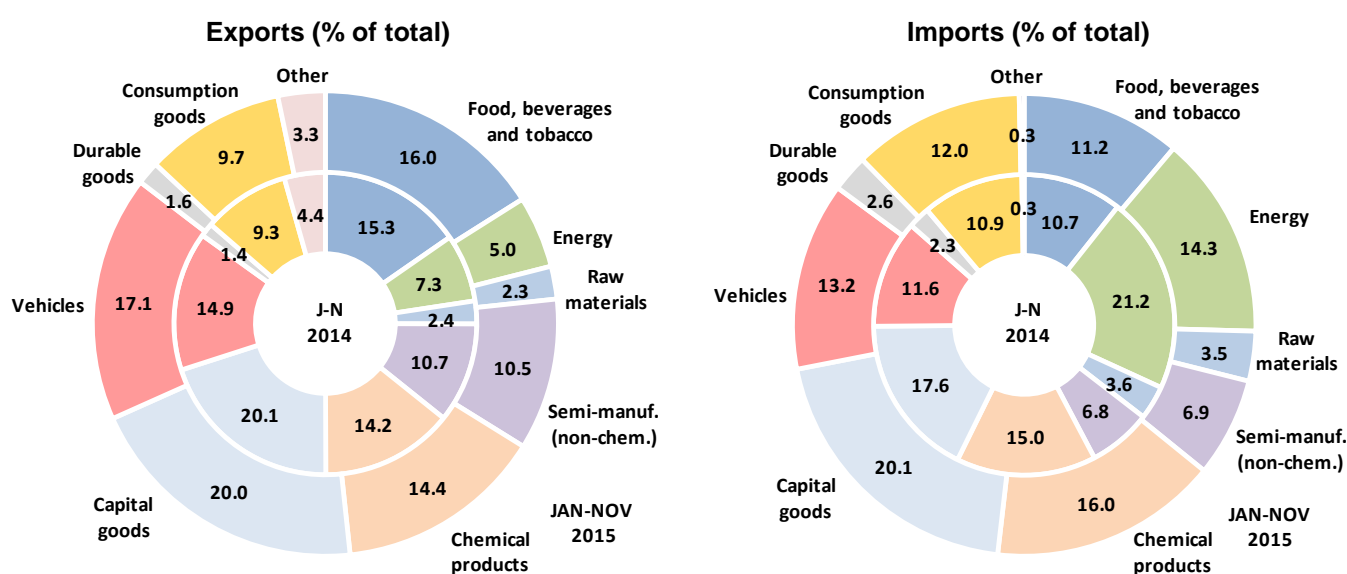
JANUARY – NOVEMBER 2015

Spain's exports in the period of January-November 2015 went up by 4.3% compared to the same period of 2014, reaching 230,085.8 million euros. **Imports advanced by 3.8%** year-on-year, totalling 252,465.8 million euros. In real terms, exports advanced by 3.6% year-on-year, as export prices rose by 0.7%, and imports increased by 6.1% year-on-year, as import prices diminished by 2.2%.

Spain's trade deficit decreased to 22,379.9 million euros down from a 22,650.1 million euros deficit in the same period of 2014. The export/import **coverage ratio** reached 91.1%, 0.4 percentage points higher than in the same period of 2014 (90.7%, provisional data). The **non-energy trade balance** recorded a surplus of 2,121.4 million euros, compared to a surplus of 12,899.0 million euros in January-November 2014, whereas the **energy trade deficit** declined by 31.1% year-on-year to 24,501.3 million euros.

Sectoral data

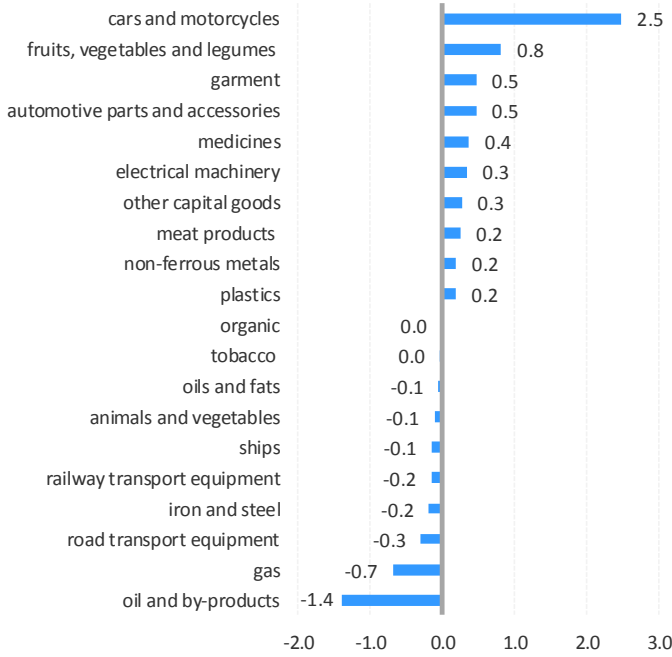
Spain's main exporting sectors in the period of January-November were *capital goods* (20.0% of total exports, increasing by 3.9% year-on-year); *vehicles* (17.1% of total, expanding by 19.7%); *food, beverages and tobacco* (16.0% of total, growing by 9.0%); and *chemical products* (14.4% of total, expanding by 6.1%).



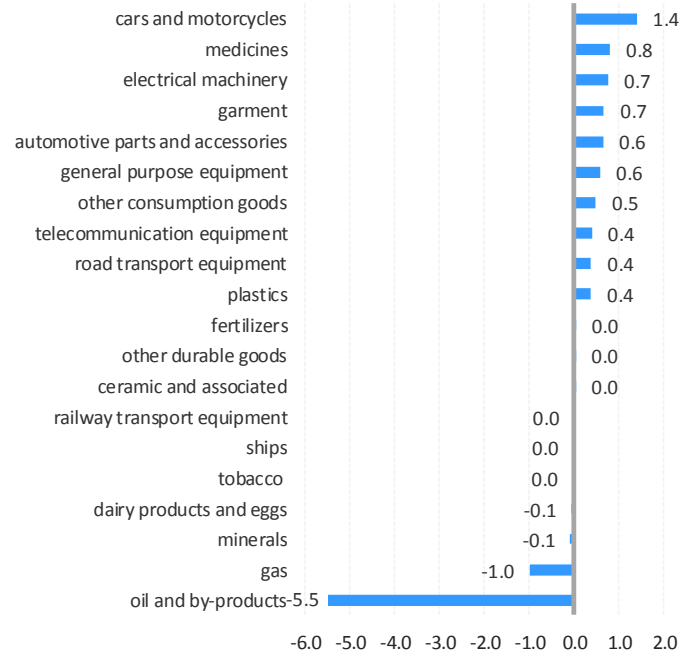
The **largest shares by sector of Spain's imports** were *capital goods* (representing 20.1% of total imports, with imports surging by 18.7% year-on-year); *chemical products* (16.0% of total imports, advancing by 10.4%); *energy* (14.3% of total imports, shrinking by 30.1%); and *vehicles* (13.2% of total imports, increasing by 17.4%).

Among **subsectors**, the main contributors to the annual change to *Spain's exports* (up by 4.3%) were *cars and motorcycles* (2.5 percentage points), *fruits, vegetables and legumes* (0.8 points) and *garment* (0.5 points). On the other side, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.4 points), *gas* (-0.7 points), and *road transport equipment* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



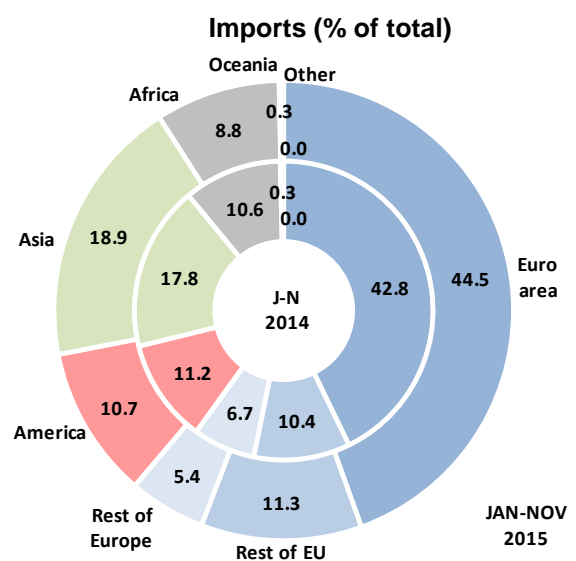
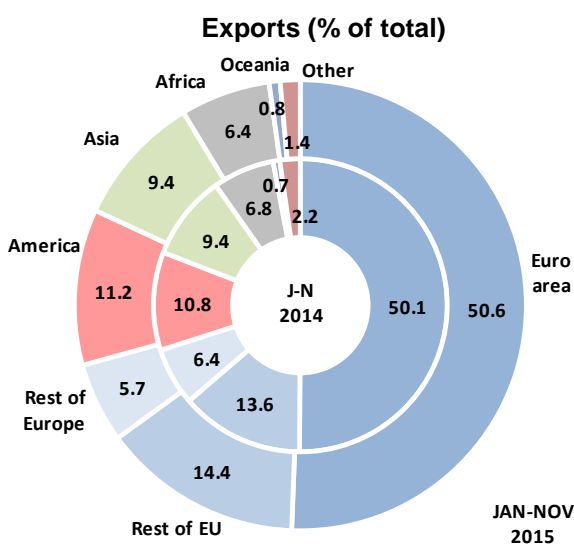
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the largest contributions** to the annual change in *Spain's imports* in January-November 2015 (up by 3.8%) were *cars and motorcycles* (1.4 points), *medicines* (0.8 points) and *electrical machinery* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-5.5 points), *gas* (-1.0 points) and *minerals* (-0.1 points).

Geographic data

Exports to the **European Union** accounted for 65.0% of total exports in January-November 2015, up from 63.7% in the same period of 2014, while those to the **euro area** accounted for 50.6% of total (up from 50.1% in the same period of 2014). Exports to the **European Union** advanced by 6.4% year-on-year and those to the **euro area** by 5.4%. Exports to the **rest of the world** accounted for 35.0% of total exports (compared to 36.3% in the same period of 2014) and they increased by 0.5% year-on-year.

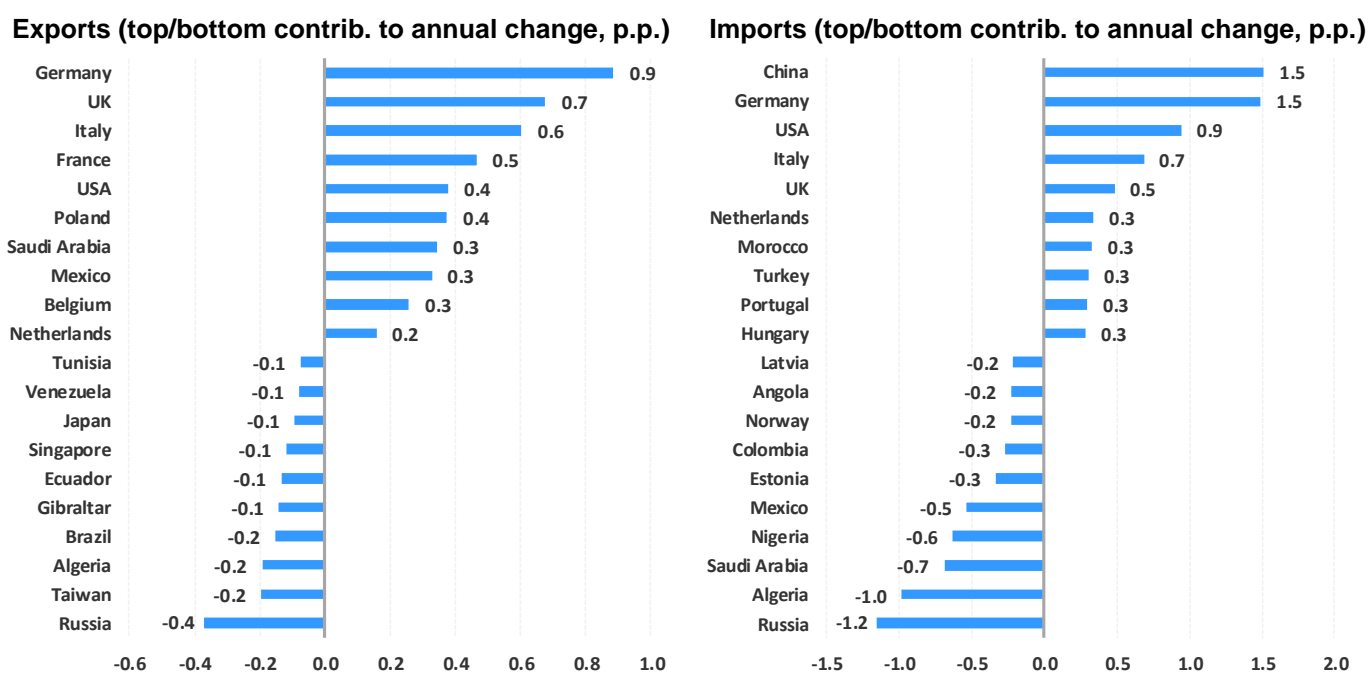


Imports from the **European Union** accounted for 55.8% of total imports in January-November 2015, up from 53.2% in the same period of 2014, while those from the **euro area** accounted for 44.5% (up from 42.8% in the same period of 2014). Imports from the **European Union** went up by 8.8% year-on-year and

those coming from the **euro area** by 7.9%. Imports from the **rest of the world** accounted for 44.2% of total imports (compared to 46.8% in the same period of 2014) and they fell by 2.0% year-on-year.

Spain's trade surplus with the European Union and with the euro area fell to 8,567.0 million euros and to 4,096.0 million euros respectively, down from surpluses of 10,996.5 million and 6,382.4 million euros in the same period of the previous year. The **trade deficit with the rest of the world** declined by 8.0% year-on-year to 30,946.9 million euros.

In terms of **contribution to the annual change of exports** (up by 4.3%), the main destinations for *Spain's* exports were *Germany* (which accounted for 0.9 percentage points), the *United Kingdom* (0.7 points), *Italy* (0.6 points) and *France* (0.5 points). On the contrary, the destinations with the largest negative contributions were *Russia* (-0.4 points), *Taiwan* (-0.2 points), *Algeria* (-0.2 points) and *Brazil* (-0.2 points).



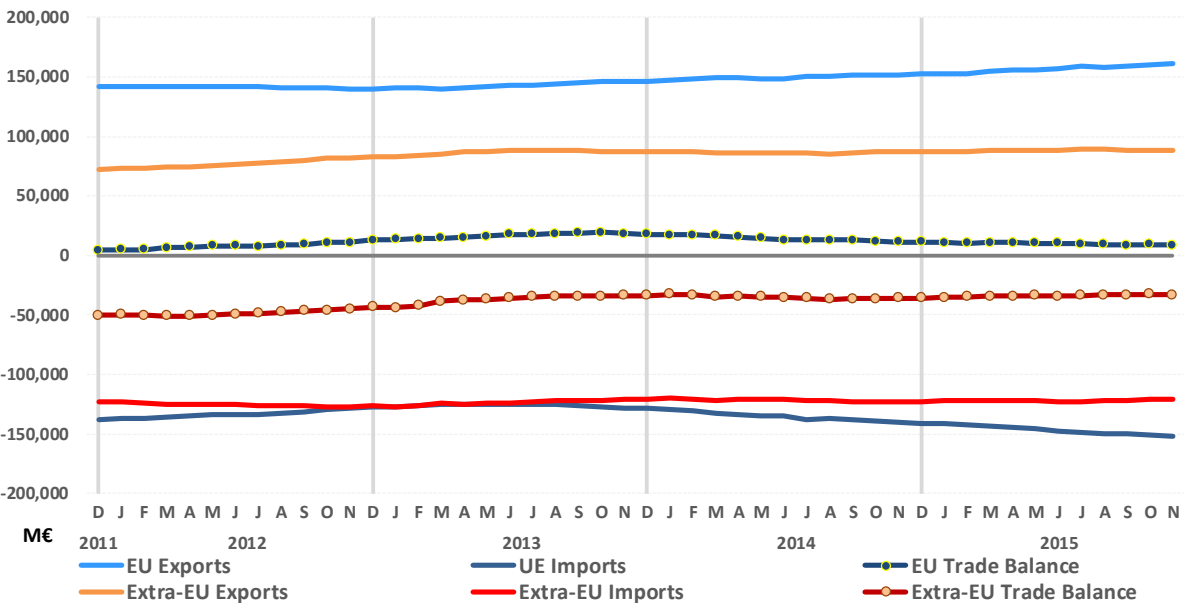
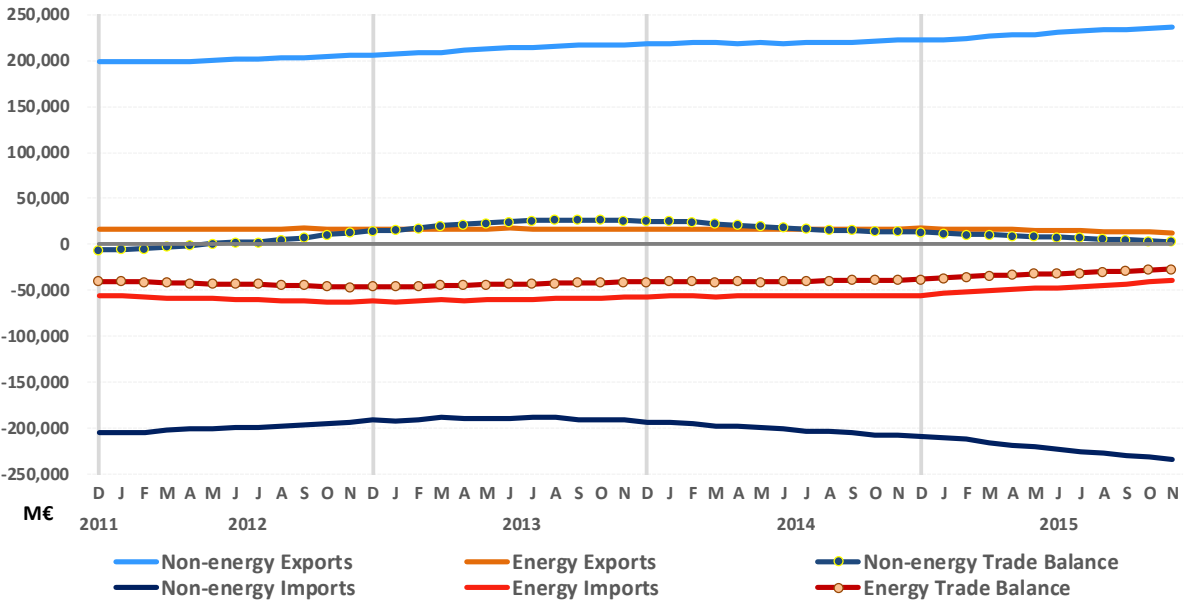
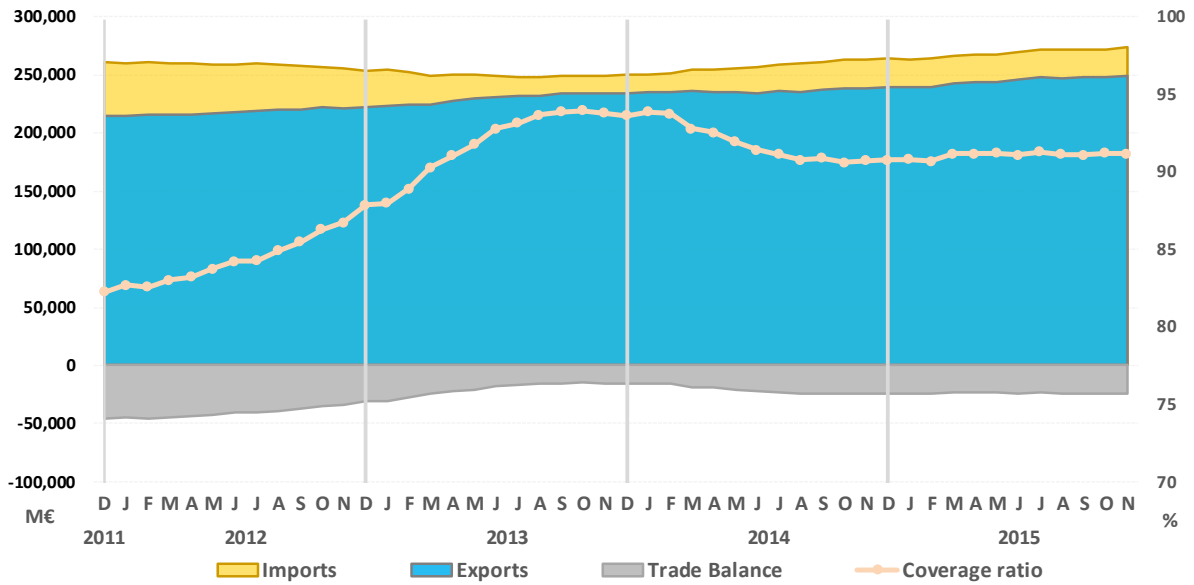
Regarding **imports**, the **countries with the largest contribution** to the annual change in *Spain's* imports in November 2015 (up by 3.8%) were *China* (1.5 percentage points), *Germany* (1.5 points), the *United States* (0.9 points) and *Italy* (0.7 points). The destinations with the largest negative contributions were *Russia* (-1.2 points), *Algeria* (-1.0 points), *Saudi Arabia* (-0.7 points) and *Nigeria* (-0.6 points).

In January-November 2015, the number of **Spanish exporters** fell by 0.4% year-on-year to 140,001 exporters, out of which 37,462 had already exported at least 50,000 euros worth of goods in the period, dropping by 1.3% year-on-year. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 47,379 in the period, 4.2% more than in the same period of the previous year.

International data

In comparison to other geographical areas, *Spain's* exports of goods went up by 4.3% year-on-year in the period of January-November 2015, the same rate than that those of the *euro area*, but lower than that of the *European Union* (4.8%). Exports also increased in *Germany* (6.7%), *France* (4.0%) and *Italy* (3.8%), whereas those of the *United Kingdom* fell (-2.6%). Outside the *European Union*, *Japan's* exports increased by 4.7%, whereas those of the *United States* decreased by 6.8%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERING RATE
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
12 last months*	249,438.4		4.4	273,640.1		3.9	-24,201.7		1.1	91.2
2008 (Jan-Nov)	176,975.8		3.2	264,785.7		1.0	-87,809.8		3.2	66.8
2009 (Jan-Nov)	146,524.2		-17.2	188,325.5		-28.9	-41,801.3		52.4	77.8
2010 (Jan-Nov)	171,056.7		16.7	218,910.7		16.2	-47,854.0		-14.5	78.1
2011 (Jan-Nov)	198,106.7		15.8	241,846.1		10.5	-43,739.4		8.6	81.9
2012 (Jan-Nov)	208,301.0		5.1	238,806.8		-1.3	-30,505.9		30.3	87.2
2013 (Jan-Nov)	217,455.7		4.4	232,014.0		-2.8	-14,558.2		52.3	93.7
2014 (Jan-Nov)	221,359.1		1.8	244,374.1		5.3	-23,015.0		-58.1	90.6
2015 (Jan-Nov)*	230,085.8		4.3	252,465.8		3.8	-22,379.9		1.2	91.1
2008 (Nov)	14,670.0	-12.1	-13.4	19,558.7	-21.2	-22.4	-4,888.7	39.9	40.7	75.0
2009 (Nov)	14,087.9	-5.3	-4.0	18,839.4	-0.2	-3.7	-4,751.5	-18.8	2.8	74.8
2010 (Nov)	17,505.4	2.1	24.3	21,649.3	3.4	14.9	-4,143.9	-9.3	12.8	80.9
2011 (Nov)	18,808.8	4.0	7.4	22,941.9	6.9	6.0	-4,133.1	-22.5	0.3	82.0
2012 (Nov)	19,785.6	-5.4	5.2	21,359.4	-5.4	-6.9	-1,573.8	6.0	61.9	92.6
2013 (Nov)	19,176.5	-9.9	-3.1	21,219.2	-6.3	-0.7	-2,042.7	-50.1	-29.8	90.4
2014 (Nov)	20,224.6	-8.6	5.5	21,613.0	-12.6	1.9	-1,388.4	46.3	32.0	93.6
2015 (Nov)*	21,655.4	-2.3	8.6	23,505.1	-2.3	9.3	-1,849.7	2.0	-18.9	92.1
2015*										
January	17,894.6	-7.5	-2.9	20,490.8	-3.2	-3.6	-2,596.2	-42.5	7.9	87.3
February	19,859.9	11.0	2.8	21,897.1	6.9	4.5	-2,037.2	21.5	-25.6	90.7
March	23,218.3	16.9	12.5	24,108.9	10.1	6.3	-890.6	56.3	56.6	96.3
Q 1	60,972.8	-1.1	4.4	66,496.8	-1.1	2.5	-5,524.0	1.7	14.9	91.7
April	20,918.3	-9.9	6.5	23,171.4	-3.9	6.3	-2,253.1	-153.0	-4.6	90.3
May	21,025.3	0.5	1.9	22,682.6	-2.1	1.3	-1,657.3	26.4	5.6	92.7
June	22,206.6	5.6	7.8	24,252.6	6.9	9.8	-2,046.0	-23.5	-38.5	91.6
Q 2	64,150.1	5.2	5.4	70,106.5	5.4	5.8	-5,956.4	-7.8	-10.5	91.5
July	23,507.9	5.9	8.9	24,904.0	2.7	6.4	-1,396.1	31.8	23.6	94.4
August	16,206.4	-31.1	-0.8	19,401.0	-22.1	1.5	-3,194.6	-128.8	-15.2	83.5
September	21,423.9	32.2	1.1	23,994.9	23.7	1.8	-2,571.0	19.5	-8.3	89.3
Q 3	61,138.2	-4.7	3.4	68,299.8	-2.6	3.3	-7,161.7	-20.2	-2.7	89.5
October	22,169.4	3.5	-0.8	24,057.6	0.3	-2.2	-1,888.2	26.6	15.7	92.2
November	21,655.4	-2.3	8.6	23,505.1	-2.3	9.3	-1,849.7	2.0	-18.9	92.1

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - November 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	3,628.1	16.8	11.6	2,806.7	11.9	20.8	821.3	-11.6
Meat products	512.3	2.4	22.1	184.1	0.8	19.3	328.2	23.7
Fishery products	268.4	1.2	10.5	514.9	2.2	7.9	-246.6	-5.2
Fruits, vegetables and legumes	1,515.3	7.0	11.9	441.0	1.9	30.0	1,074.3	5.8
Oils and fats	274.8	1.3	-16.6	194.7	0.8	50.7	80.2	-60.0
Sugars, coffee and cocoa	169.7	0.8	32.5	269.5	1.1	8.9	-99.8	16.5
Dairy products and eggs	108.1	0.5	22.7	141.1	0.6	-3.8	-33.0	43.7
Other food products	406.8	1.9	17.8	810.7	3.4	37.7	-403.9	-66.0
Beverages	354.5	1.6	10.6	154.4	0.7	10.6	200.2	10.5
Tobacco	18.2	0.1	-22.7	96.4	0.4	-4.2	-78.2	-1.4
Energy	1,000.1	4.6	-28.1	2,807.8	11.9	-27.7	-1,807.7	27.5
Oil and by-products	874.7	4.0	-27.3	1,978.2	8.4	-31.2	-1,103.5	33.9
Gas	65.0	0.3	-48.1	691.9	2.9	-20.0	-626.9	15.3
Coal and electricity	60.3	0.3	-2.2	137.6	0.6	-5.0	-77.3	7.1
Raw materials	388.3	1.8	-12.2	682.6	2.9	-16.5	-294.4	21.4
Animals and vegetables	186.1	0.9	-4.8	223.5	1.0	5.5	-37.4	-128.2
Minerals	202.1	0.9	-18.1	459.1	2.0	-24.1	-257.0	28.3
Semi-manuf. (non-chem.)	2,110.8	9.7	2.1	1,578.6	6.7	9.8	532.2	-15.5
Non-ferrous metals	415.9	1.9	12.3	312.2	1.3	19.1	103.7	-4.2
Iron and steel	586.3	2.7	-17.0	539.6	2.3	2.3	46.7	-73.9
Paper	302.8	1.4	14.8	287.4	1.2	6.5	15.4	357.4
Ceramic and associated	294.7	1.4	12.8	64.6	0.3	30.3	230.1	8.7
Other semi-manufactures	511.2	2.4	9.6	374.9	1.6	14.0	136.3	-1.0
Chemical products	2,889.9	13.3	5.0	3,578.8	15.2	13.0	-688.9	-66.4
Organic	250.1	1.2	-16.7	707.0	3.0	12.2	-456.9	-38.5
Inorganic	79.5	0.4	5.5	173.7	0.7	22.5	-94.1	-41.8
Medicines	925.8	4.3	4.2	1,088.9	4.6	13.0	-163.0	-118.1
Plastics	779.8	3.6	7.8	795.3	3.4	15.0	-15.5	-149.4
Fertilizers	54.4	0.3	11.0	85.2	0.4	14.0	-30.8	-19.7
Tanning or dyeing extracts	190.0	0.9	16.8	119.7	0.5	6.2	70.3	40.8
Essential and perfume oils	350.6	1.6	7.4	280.8	1.2	5.1	69.8	17.6
Other chemical products	259.6	1.2	14.4	328.3	1.4	15.3	-68.7	-18.9
Capital goods	4,473.1	20.7	13.4	5,120.3	21.8	21.9	-647.2	-152.5
Equipment for industry	1,162.6	5.4	7.7	1,292.3	5.5	21.0	-129.7	-1,324.4
Specific purpose	405.1	1.9	10.5	397.8	1.7	20.0	7.3	-79.3
General purpose	757.5	3.5	6.3	894.5	3.8	21.4	-137.0	-455.8
Office and telecom. Equipment	276.3	1.3	21.6	1,178.3	5.0	7.6	-902.1	-3.9
Office	93.4	0.4	19.5	479.2	2.0	2.8	-385.8	0.6
Telecommunication	182.9	0.8	22.7	699.2	3.0	11.2	-516.3	-7.6
Transport equipment	1,146.5	5.3	15.5	656.5	2.8	78.7	489.9	-21.6
Railway	72.7	0.3	-60.5	24.1	0.1	56.5	48.5	-71.2
Road	586.0	2.7	28.0	320.7	1.4	49.4	265.4	9.1
Ships	83.7	0.4	82.5	11.7	0.0	16.8	72.0	100.8
Aircraft	404.1	1.9	32.4	300.1	1.3	135.7	104.0	-41.5
Other capital goods	1,887.7	8.7	14.7	1,993.1	8.5	19.3	-105.4	-336.2
Engines	131.8	0.6	44.8	118.1	0.5	-7.7	13.7	137.3
Electrical machinery	924.4	4.3	8.4	996.1	4.2	25.1	-71.7	-227.9
Precision equipment	172.7	0.8	-1.0	425.3	1.8	21.4	-252.6	-43.6
Other	658.8	3.0	24.7	453.6	1.9	14.6	205.2	54.7
Vehicles	4,109.4	19.0	25.7	3,432.3	14.6	25.1	677.1	28.7
Cars and motorcycles	3,050.6	14.1	27.9	1,510.4	6.4	41.5	1,540.2	17.0
Parts and accessories	1,058.8	4.9	19.6	1,921.9	8.2	14.7	-863.1	-9.2
Durable goods	366.6	1.7	40.8	670.0	2.9	17.7	-303.3	1.8
Electrical appliances	114.6	0.5	104.6	179.5	0.8	9.0	-65.0	40.3
Consumer electronics	46.0	0.2	59.0	197.5	0.8	15.6	-151.4	-6.8
Furniture	161.0	0.7	17.1	233.5	1.0	29.5	-72.6	-69.5
Other durable goods	45.1	0.2	18.7	59.5	0.3	11.1	-14.4	7.6
Consumption goods	2,061.3	9.5	13.6	2,730.7	11.6	19.1	-669.4	-40.0
Textiles	1,183.0	5.5	11.0	1,552.3	6.6	19.6	-369.4	-59.6
Garment	880.9	4.1	18.1	1,196.4	5.1	21.1	-315.4	-30.4
Footwear	209.6	1.0	18.7	181.6	0.8	9.7	28.0	152.6
Toys	116.2	0.5	25.4	224.0	1.0	50.2	-107.8	-91.0
Other consumption goods	552.5	2.6	15.4	772.8	3.3	13.6	-220.2	-9.4
Other	627.9	2.9	-16.3	97.2	0.4	50.1	530.7	-22.6
TOTAL	21,655.4	100.0	8.6	23,505.1	100.0	9.3	-1,849.7	-18.9

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to November 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	36,869.4	16.0	9.0	28,184.7	11.2	8.7	8,684.7	9.7
Meat products	5,218.2	2.3	11.5	1,796.9	0.7	6.8	3,421.3	14.1
Fishery products	2,965.4	1.3	10.2	5,207.8	2.1	12.1	-2,242.4	-14.9
Fruits, vegetables and legumes	14,642.7	6.4	14.0	4,217.3	1.7	17.3	10,425.5	12.6
Oils and fats	3,289.5	1.4	-3.5	2,018.4	0.8	27.0	1,271.2	-30.1
Sugars, coffee and cocoa	1,459.7	0.6	12.5	2,662.0	1.1	4.1	-1,202.3	4.6
Dairy products and eggs	1,171.4	0.5	3.9	1,671.3	0.7	-8.6	-500.0	28.6
Other food products	4,412.0	1.9	6.0	7,829.3	3.1	7.4	-3,417.4	-9.3
Beverages	3,473.1	1.5	5.1	1,606.6	0.6	8.7	1,866.5	2.2
Tobacco	237.4	0.1	-24.8	1,175.2	0.5	-6.3	-937.8	0.1
Energy	11,527.3	5.0	-28.1	36,028.6	14.3	-30.1	-24,501.3	31.1
Oil and by-products	10,123.4	4.4	-23.3	27,154.3	10.8	-33.0	-17,030.8	37.7
Gas	667.7	0.3	-69.5	7,275.5	2.9	-25.2	-6,607.8	12.4
Coal and electricity	736.2	0.3	16.0	1,598.9	0.6	22.9	-862.8	-29.5
Raw materials	5,242.8	2.3	-2.9	8,798.5	3.5	-0.6	-3,555.7	-3.1
Animals and vegetables	2,158.7	0.9	-10.6	2,720.8	1.1	6.5	-562.1	-304.9
Minerals	3,084.1	1.3	3.3	6,077.7	2.4	-3.4	-2,993.6	9.5
Semi-manuf. (non-chem.)	24,253.4	10.5	2.6	17,503.2	6.9	5.8	6,750.2	-5.0
Non-ferrous metals	4,829.0	2.1	9.3	3,285.1	1.3	10.9	1,543.9	5.9
Iron and steel	7,161.9	3.1	-5.4	6,446.8	2.6	1.6	715.2	-41.7
Paper	3,190.4	1.4	4.5	3,198.5	1.3	3.0	-8.1	84.0
Ceramic and associated	3,325.8	1.4	8.5	592.2	0.2	9.8	2,733.6	8.3
Other semi-manufactures	5,746.2	2.5	3.8	3,980.7	1.6	10.8	1,765.6	-9.3
Chemical products	33,240.6	14.4	6.1	40,348.0	16.0	10.4	-7,107.4	-36.5
Organic	3,294.7	1.4	-0.4	7,627.3	3.0	1.3	-4,332.6	-2.7
Inorganic	894.2	0.4	5.1	1,837.3	0.7	4.6	-943.2	-4.1
Medicines	10,026.2	4.4	8.7	12,856.1	5.1	17.7	-2,829.9	-66.3
Plastics	9,048.7	3.9	4.6	8,765.1	3.5	11.5	283.6	-64.1
Fertilizers	676.3	0.3	10.9	958.6	0.4	6.8	-282.3	1.8
Tanning or dyeing extracts	2,140.3	0.9	4.9	1,364.6	0.5	7.4	775.7	0.9
Essential and perfume oils	4,023.0	1.7	6.2	3,177.5	1.3	10.8	845.4	-8.0
Other chemical products	3,137.3	1.4	9.2	3,761.5	1.5	9.3	-624.2	-9.8
Capital goods	46,025.2	20.0	3.9	50,722.4	20.1	18.7	-4,697.2	-398.3
Equipment for industry	12,262.8	5.3	6.4	13,601.8	5.4	17.3	-1,339.0	-1,900.9
Specific purpose	4,303.4	1.9	9.6	4,033.7	1.6	18.1	269.7	-47.2
General purpose	7,959.4	3.5	4.7	9,568.1	3.8	17.0	-1,608.7	-178.4
Office and telecom. Equipment	2,497.8	1.1	13.0	10,804.3	4.3	12.7	-8,306.5	-12.6
Office	903.9	0.4	3.2	4,384.5	1.7	6.6	-3,480.6	-7.5
Telecommunication	1,593.9	0.7	19.4	6,419.9	2.5	17.3	-4,825.9	-16.6
Transport equipment	10,546.9	4.6	-9.4	5,467.9	2.2	30.8	5,078.9	-31.9
Railway	981.2	0.4	-26.2	206.1	0.1	-3.1	775.1	-30.6
Road	5,189.6	2.3	-11.2	2,833.6	1.1	47.9	2,356.0	-40.0
Ships	500.5	0.2	-39.8	196.2	0.1	-22.2	304.3	-47.4
Aircraft	3,875.6	1.7	6.7	2,232.0	0.9	24.1	1,643.6	-10.3
Other capital goods	20,717.8	9.0	9.5	20,848.4	8.3	20.1	-130.6	-108.4
Engines	1,715.7	0.7	17.1	1,348.4	0.5	35.4	367.3	-21.8
Electrical machinery	10,247.5	4.5	7.7	10,190.2	4.0	21.7	57.3	-95.0
Precision equipment	1,843.4	0.8	14.3	4,401.1	1.7	22.7	-2,557.7	-29.6
Other	6,911.1	3.0	9.2	4,908.7	1.9	11.5	2,002.5	3.9
Vehicles	39,349.9	17.1	19.7	33,265.2	13.2	17.4	6,084.7	34.1
Cars and motorcycles	27,984.1	12.2	24.2	14,397.8	5.7	30.6	13,586.3	18.0
Parts and accessories	11,365.8	4.9	9.8	18,867.3	7.5	8.9	-7,501.6	-7.6
Durable goods	3,680.8	1.6	16.4	6,513.8	2.6	14.2	-2,833.0	-11.4
Electrical appliances	1,122.0	0.5	24.9	1,839.1	0.7	15.5	-717.2	-3.4
Consumer electronics	391.4	0.2	41.2	1,575.1	0.6	10.0	-1,183.7	-2.5
Furniture	1,703.0	0.7	9.3	2,445.9	1.0	17.5	-742.9	-41.9
Other durable goods	464.4	0.2	8.5	653.7	0.3	9.2	-189.3	-11.0
Consumption goods	22,341.4	9.7	9.3	30,225.1	12.0	14.0	-7,883.7	-29.7
Textiles	13,107.0	5.7	9.1	17,494.8	6.9	12.5	-4,387.9	-23.8
Garment	9,706.9	4.2	11.7	13,542.2	5.4	13.6	-3,835.2	-18.7
Footwear	2,859.5	1.2	10.6	2,572.9	1.0	11.0	286.5	6.5
Toys	925.1	0.4	21.3	1,866.9	0.7	22.9	-941.8	-24.5
Other consumption goods	5,449.8	2.4	7.2	8,290.3	3.3	16.3	-2,840.6	-38.9
Other	7,555.1	3.3	-21.7	876.3	0.3	41.3	6,678.8	-26.1
TOTAL	230,085.8	100.0	4.3	252,465.8	100.0	3.8	-22,379.9	1.2

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - November 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	15,627.1	72.2	10.9	15,087.7	64.2	13.2	539.4	-29.2
EUROPEAN UNION *	14,347.9	66.3	11.3	13,793.4	58.7	13.0	554.5	-19.3
EURO AREA	11,101.3	51.3	8.9	10,971.8	46.7	14.6	129.5	-79.1
Austria	197.2	0.9	24.2	176.1	0.7	23.0	21.1	35.2
Belgium	709.5	3.3	21.8	602.4	2.6	13.8	107.1	101.3
Cyprus	23.0	0.1	39.3	2.1	0.0	3.7	20.9	44.3
Estonia	18.4	0.1	50.8	9.5	0.0	-65.4	8.9	159.1
Finland	87.6	0.4	9.0	87.4	0.4	2.3	0.1	102.7
France	3,133.0	14.5	1.7	2,614.1	11.1	10.0	518.9	-26.4
Germany	2,509.4	11.6	15.0	3,265.8	13.9	14.9	-756.4	-14.7
Greece	163.2	0.8	-1.8	43.0	0.2	21.9	120.2	-8.2
Ireland	167.3	0.8	23.3	270.9	1.2	9.5	-103.6	7.3
Italy	1,676.4	7.7	13.5	1,590.0	6.8	27.3	86.4	-62.2
Latvia	18.9	0.1	20.2	5.2	0.0	-86.7	13.7	158.7
Lithuania	35.7	0.2	7.0	22.9	0.1	0.7	12.8	20.4
Luxembourg	24.5	0.1	-9.8	35.8	0.2	8.2	-11.3	-90.7
Malta	42.9	0.2	-20.4	10.1	0.0	141.8	32.8	-34.1
Netherlands	639.8	3.0	6.3	1,044.0	4.4	15.6	-404.2	-34.3
Portugal	1,525.0	7.0	6.9	932.7	4.0	7.6	592.2	5.9
Slovakia	77.0	0.4	30.0	214.9	0.9	46.4	-137.9	-57.5
Slovenia	52.6	0.2	-36.1	44.8	0.2	112.3	7.7	-87.3
REST OF EU	3,246.7	15.0	20.1	2,821.6	12.0	7.1	425.0	524.6
Bulgaria	87.9	0.4	-28.4	30.6	0.1	-42.6	57.2	-17.4
Croatia	36.4	0.2	103.5	11.3	0.0	33.0	25.2	166.8
Czech Republic	203.1	0.9	31.0	337.0	1.4	23.2	-133.8	-13.1
Denmark	135.6	0.6	31.0	136.2	0.6	8.8	-0.6	97.0
Hungary	122.1	0.6	27.7	237.5	1.0	17.8	-115.4	-8.9
Poland	418.1	1.9	21.0	385.5	1.6	9.8	32.6	686.4
Romania	160.0	0.7	22.1	162.2	0.7	56.1	-2.2	-108.1
Sweden	212.0	1.0	-7.2	175.8	0.7	-7.3	36.2	-6.8
United Kingdom	1,686.2	7.8	31.9	1,170.9	5.0	1.7	515.2	302.9
REST OF EUROPE	1,279.2	5.9	7.5	1,294.3	5.5	16.1	-15.1	-120.2
Norway	88.4	0.4	22.8	93.2	0.4	-49.4	-4.8	95.7
Russia	134.6	0.6	-17.0	260.0	1.1	-0.4	-125.4	-26.8
Switzerland	342.4	1.6	10.2	290.9	1.2	35.5	51.4	-46.4
Turkey	515.6	2.4	24.4	426.9	1.8	28.3	88.7	8.7
AMERICA	2,285.3	10.6	-1.0	2,249.3	9.6	-6.3	36.0	139.1
NORTH AMERICA	1,020.0	4.7	-6.5	1,126.3	4.8	19.3	-106.3	-172.5
Canada	107.4	0.5	-3.2	49.8	0.2	-50.0	57.6	412.2
USA	912.4	4.2	-6.9	1,076.0	4.6	27.5	-163.6	-220.5
LATIN AMERICA	1,219.2	5.6	0.9	1,098.1	4.7	-20.1	121.1	173.2
Argentina	92.1	0.4	6.7	147.1	0.6	20.1	-54.9	-52.1
Brazil	195.5	0.9	-16.5	227.8	1.0	1.1	-32.3	-467.4
Chile	115.8	0.5	16.8	136.0	0.6	21.0	-20.1	-53.0
Mexico	372.8	1.7	33.0	196.5	0.8	-50.3	176.2	252.7
Venezuela	20.4	0.1	-63.8	75.7	0.3	-0.1	-55.3	-183.1
REST OF AMERICA	46.2	0.2	387.1	25.0	0.1	-69.7	21.2	129.0
ASIA	1,972.1	9.1	6.6	4,289.3	18.2	14.3	-2,317.2	-21.8
ASIA (exc. Middle East)	1,304.2	6.0	8.3	3,617.7	15.4	17.7	-2,313.5	-23.8
China	372.4	1.7	18.1	1,954.0	8.3	25.5	-1,581.5	-27.4
Hong-Kong. China	75.5	0.3	2.5	25.2	0.1	27.1	50.3	-6.5
India	91.8	0.4	-0.5	253.3	1.1	13.8	-161.5	-24.0
Indonesia	25.8	0.1	3.3	181.7	0.8	-6.7	-155.9	8.2
Japan	218.7	1.0	25.0	251.9	1.1	17.4	-33.2	16.4
Philippines	25.8	0.1	34.4	15.4	0.1	40.4	10.4	26.5
Singapore	40.9	0.2	-31.4	34.4	0.1	-7.0	6.5	-71.2
South Korea	222.2	1.0	25.3	183.8	0.8	36.2	38.5	-9.5
Taiwan	33.9	0.2	-60.0	90.0	0.4	14.1	-56.1	-1,071.0
MIDDLE EAST	667.9	3.1	3.4	671.6	2.9	-1.2	-3.6	89.3
Saudi Arabia	204.8	0.9	9.0	231.9	1.0	-36.2	-27.1	84.6
United Arab Emirates	153.6	0.7	-6.2	47.5	0.2	152.7	106.1	-26.8
AFRICA	1,362.5	6.3	12.1	1,834.0	7.8	-5.6	-471.5	35.2
Algeria	285.6	1.3	8.8	509.3	2.2	-21.5	-223.7	42.1
Egypt	101.1	0.5	-6.9	21.5	0.1	-43.5	79.6	13.0
Morocco	568.2	2.6	29.1	437.4	1.9	34.8	130.8	13.2
Nigeria	26.6	0.1	-15.2	393.1	1.7	41.0	-366.5	-48.1
South Africa	83.4	0.4	-11.3	92.0	0.4	58.3	-8.6	-123.9
OCEANIA	157.0	0.7	23.1	40.1	0.2	-32.7	116.9	72.2
Australia	115.5	0.5	27.0	24.7	0.1	-49.1	90.9	113.4
OTHER (**)	251.4	1.2	-29.7	4.6	0.0	-78.2	246.8	-26.6
WORLD	21,655.4	100.0	8.6	23,505.1	100.0	9.3	-1,849.7	-18.9
Pro memoria:								
TOTAL NON EU	7,307.5	33.7	3.7	9,711.7	41.3	4.5	-2,404.2	-7.2
TOTAL NON EURO AREA	10,554.1	48.7	8.2	12,533.3	53.3	5.1	-1,979.2	9.0
OECD	16,913.5	78.1	11.8	16,183.0	68.8	11.9	730.6	10.4
ASEAN	193.3	0.9	-9.6	573.6	2.4	5.0	-380.3	-14.5
MERCOSUR	357.3	1.6	-11.4	480.2	2.0	11.5	-123.0	-343.1
OPEC	844.6	3.9	-12.0	1,706.7	7.3	-14.6	-862.1	17.0

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to November 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	162,691.2	70.7	5.3	154,576.1	61.2	5.9	8,115.1	-6.0
EUROPEAN UNION *	149,506.3	65.0	6.4	140,939.3	55.8	8.8	8,567.0	-22.1
EURO AREA	116,454.7	50.6	5.4	112,358.6	44.5	7.9	4,096.0	-35.8
Austria	1,862.0	0.8	2.2	1,830.4	0.7	15.4	31.6	-86.6
Belgium	6,129.0	2.7	10.3	6,471.9	2.6	6.4	-342.9	34.9
Cyprus	246.5	0.1	-10.6	15.7	0.0	-14.5	230.9	-10.3
Estonia	196.4	0.1	41.6	112.4	0.0	-87.9	84.0	110.6
Finland	834.5	0.4	14.1	946.1	0.4	9.9	-111.6	13.8
France	35,832.0	15.6	3.0	27,374.8	10.8	2.5	8,457.2	4.5
Germany	25,036.5	10.9	8.5	33,032.0	13.1	12.3	-7,995.5	-26.5
Greece	1,848.6	0.8	8.2	541.8	0.2	20.4	1,306.9	3.8
Ireland	1,274.4	0.6	29.1	2,948.4	1.2	27.7	-1,674.0	-26.7
Italy	17,249.0	7.5	8.4	15,863.8	6.3	11.7	1,385.2	-19.4
Latvia	182.9	0.1	14.7	78.1	0.0	-86.8	104.9	124.2
Lithuania	350.1	0.2	5.1	284.3	0.1	59.8	65.7	-57.6
Luxembourg	263.2	0.1	7.7	395.2	0.2	4.4	-132.1	1.6
Malta	313.8	0.1	62.4	56.1	0.0	29.3	257.7	71.9
Netherlands	7,218.6	3.1	5.1	10,482.0	4.2	8.6	-3,263.4	-17.2
Portugal	16,443.5	7.1	-0.6	9,889.9	3.9	7.9	6,553.5	-11.3
Slovakia	726.7	0.3	9.5	1,681.2	0.7	24.5	-954.6	-39.0
Slovenia	447.1	0.2	-8.9	354.6	0.1	47.4	92.4	-63.0
REST OF EU	1,175.6	0.5	2.1	482.0	0.2	11.3	693.6	-3.5
Bulgaria	1,175.6	0.5	2.1	482.0	0.2	11.3	693.6	-3.5
Croatia	319.8	0.1	47.2	88.3	0.0	24.9	231.5	57.9
Czech Republic	1,872.2	0.8	16.8	3,372.7	1.3	20.9	-1,500.5	-26.5
Denmark	1,348.2	0.6	27.7	1,485.8	0.6	12.3	-137.5	48.5
Hungary	1,265.2	0.5	16.9	2,437.1	1.0	39.6	-1,172.0	-76.7
Poland	4,438.9	1.9	23.0	4,106.7	1.6	15.5	332.2	511.2
Romania	1,689.9	0.7	21.9	1,294.0	0.5	19.0	395.9	32.4
Sweden	2,047.7	0.9	7.4	2,131.8	0.8	-1.2	-84.2	66.5
United Kingdom	16,807.1	7.3	9.8	11,317.9	4.5	11.6	5,489.2	6.1
REST OF EUROPE	13,184.9	5.7	-6.0	13,636.7	5.4	-16.8	-451.9	80.9
Norway	867.8	0.4	-13.7	1,632.3	0.6	-25.6	-764.5	35.6
Russia	1,577.4	0.7	-34.2	3,034.4	1.2	-48.1	-1,457.0	57.7
Switzerland	3,578.9	1.6	7.7	2,841.4	1.1	7.5	737.5	8.3
Turkey	4,699.9	2.0	5.9	4,375.6	1.7	20.4	324.3	-59.7
AMERICA	25,783.9	11.2	7.8	27,050.9	10.7	-0.7	-1,267.0	61.8
NORTH AMERICA	11,786.9	5.1	7.9	12,792.7	5.1	21.9	-1,005.8	-336.2
Canada	1,269.8	0.6	3.5	913.4	0.4	-4.7	356.3	32.6
USA	10,509.9	4.6	8.6	11,831.3	4.7	24.1	-1,321.4	-1,048.7
LATIN AMERICA	13,689.2	5.9	7.6	13,708.6	5.4	-14.0	-19.4	99.4
Argentina	1,249.0	0.5	4.5	1,242.9	0.5	10.3	6.1	-91.1
Brazil	2,533.0	1.1	-11.6	2,882.1	1.1	-0.2	-349.1	-1,431.5
Chile	1,244.0	0.5	25.9	1,407.2	0.6	1.8	-163.3	58.5
Mexico	3,924.4	1.7	22.6	3,379.3	1.3	-27.8	545.1	136.9
Venezuela	337.2	0.1	-33.7	750.8	0.3	-36.8	-413.7	39.1
REST OF AMERICA	307.7	0.1	10.4	549.5	0.2	-31.5	-241.8	53.8
ASIA	21,689.8	9.4	4.9	47,825.7	18.9	10.2	-26,135.9	-15.1
ASIA (exc. Middle East)	13,727.5	6.0	-1.5	41,221.6	16.3	15.8	-27,494.1	-26.9
China	4,068.9	1.8	8.4	21,613.7	8.6	20.5	-17,544.7	-23.7
Hong-Kong. China	785.8	0.3	-1.3	222.2	0.1	-6.1	563.6	0.7
India	1,146.6	0.5	12.5	2,866.0	1.1	20.0	-1,719.4	-25.6
Indonesia	440.7	0.2	27.6	1,528.0	0.6	-3.6	-1,087.3	12.2
Japan	2,254.7	1.0	-8.2	2,913.2	1.2	20.4	-658.5	-1,872.5
Philippines	343.9	0.1	2.6	191.0	0.1	21.7	152.9	-14.3
Singapore	486.9	0.2	-34.6	348.4	0.1	-12.4	138.5	-60.1
South Korea	1,704.9	0.7	-6.4	2,124.2	0.8	40.2	-419.3	-236.7
Taiwan	449.4	0.2	-48.9	947.6	0.4	10.2	-498.1	-2,723.4
MIDDLE EAST	7,962.4	3.5	17.9	6,604.1	2.6	-15.4	1,358.2	229.3
Saudi Arabia	2,800.5	1.2	37.3	3,208.8	1.3	-34.4	-408.3	85.7
United Arab Emirates	1,649.6	0.7	9.1	436.8	0.2	107.6	1,212.8	-6.9
AFRICA	14,815.7	6.4	-0.9	22,205.1	8.8	-14.2	-7,389.4	32.3
Algeria	2,908.2	1.3	-12.7	5,988.7	2.4	-28.5	-3,080.5	38.9
Egypt	1,249.4	0.5	17.8	398.6	0.2	-29.0	850.8	70.5
Morocco	5,571.8	2.4	3.9	4,529.8	1.8	21.7	1,042.0	-36.5
Nigeria	287.5	0.1	-8.2	4,343.9	1.7	-26.1	-4,056.4	27.1
South Africa	1,152.2	0.5	1.7	887.0	0.4	38.2	265.2	-46.0
OCEANIA	1,821.9	0.8	12.2	723.1	0.3	-13.4	1,098.8	39.3
Australia	1,531.1	0.7	18.9	460.4	0.2	-21.2	1,070.7	52.3
OTHER (**)	3,283.3	1.4	-33.5	84.9	0.0	29.6	3,198.3	-34.4
WORLD	230,085.8	100.0	4.3	252,465.8	100.0	3.8	-22,379.9	1.2
Pro memoria:								
TOTAL NON EU	80,579.5	35.0	0.5	111,526.5	44.2	-2.0	-30,946.9	8.0
TOTAL NON EURO AREA	113,631.2	49.4	3.2	140,107.1	55.5	0.7	-26,476.0	8.8
OECD	176,181.2	76.6	6.8	169,566.4	67.2	9.0	6,614.8	-29.7
ASEAN	2,606.1	1.1	2.5	6,168.0	2.4	8.0	-3,562.0	-12.4
MERCOSUR	4,465.9	1.9	-8.3	5,122.2	2.0	-4.9	-656.3	-27.6
OPEC	9,975.5	4.3	-1.7	19,729.2	7.8	-24.5	-9,753.7	39.0

Source: Evaluation Dept. (Sec.of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	November 2015	Last 12 months	Jan-Nov 2015	November 2015	Last 12 months	Jan-Nov 2015
Spain	8.6	4.4	4.3	9.3	3.9	3.8
France ⁽¹⁾	4.4	4.2	4.0	5.2	0.4	0.4
Germany	7.7	6.9	6.7	5.3	4.2	4.2
Italy	6.4	4.0	3.8	3.8	3.0	3.3
Euro Area ⁽²⁾	5.7	4.4	4.3	4.8	2.5	2.5
United Kingdom	-11.7	-2.8	-2.6	0.4	-0.7	-1.5
European Union (28) ⁽³⁾	5.2	4.9	4.8	6.2	3.9	3.8
USA	-10.4	-6.2	-6.8	-3.8	-3.4	-4.2
Japan	-3.3	5.4	4.7	-10.2	-6.9	-7.8

⁽¹⁾Excluding military equipment

⁽²⁾Includes both extra and intra EA transactions

⁽³⁾Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

