



GOBIERNO
DE ESPAÑA

MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

SECRETARIAT OF STATE
FOR TRADE

EVALUATION DEPARTMENT

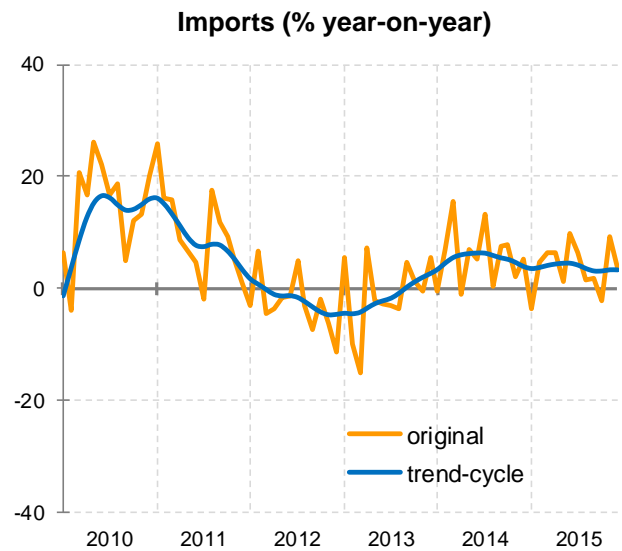
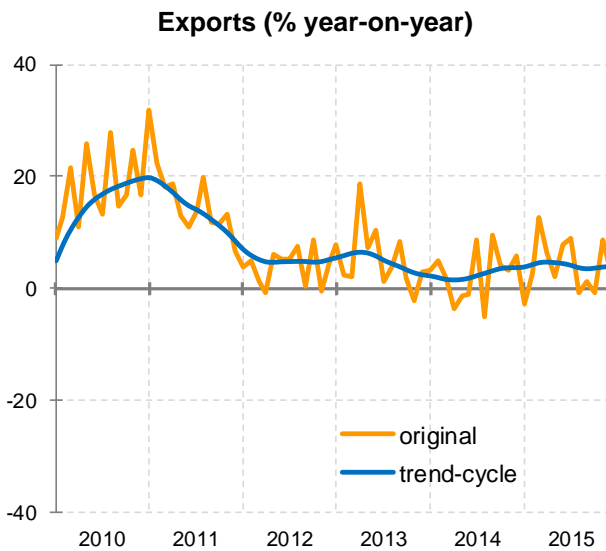
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

December 2015

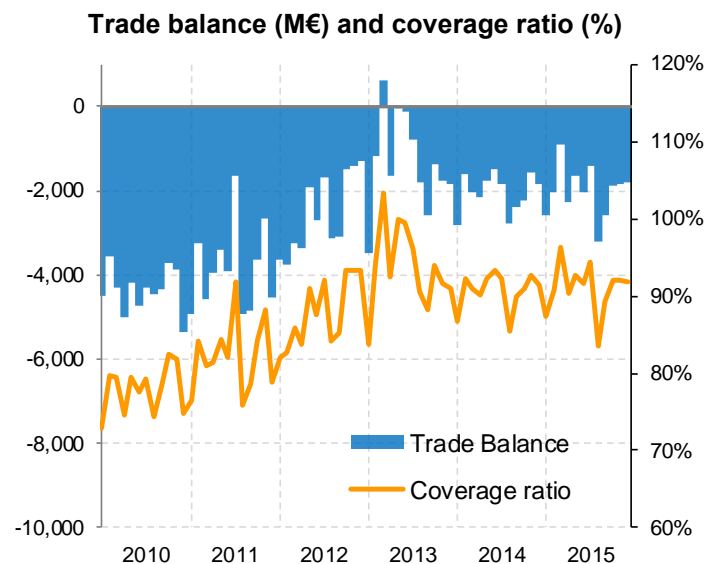
Publication date: 18 February 2016

DECEMBER 2015

In December 2015 **Spain's exports increased by 4.1%** year-on-year in nominal terms to 20,155.5 million euros, whereas **imports went up by 3.7%** to 21,949.4 million euros. With seasonally adjusted data, exports rose by 4.5% year-on-year and imports by 4.2%. In **real terms**, exports increased by 4.7% year-on-year as export prices dropped by 0.5%; while imports increased by 10.0% as import prices declined by 5.7%. In nominal terms on a **month-on-month** basis, exports decreased by 6.9%, and imports by 6.6%. With seasonally adjusted data, exports fell by 0.4% month-on-month and imports by 2.1%.

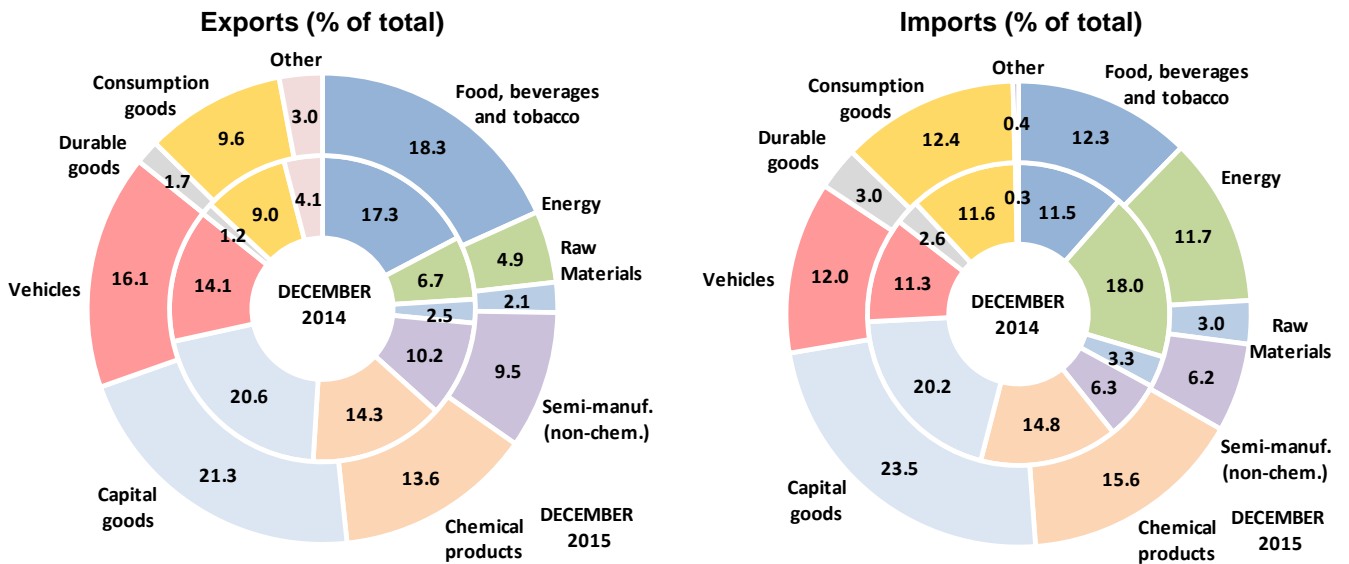


Spain's trade balance registered a deficit of 1,793.9 million euros, down from a 1,821.8 million in December 2014 (provisional data). The export/import **coverage ratio** reached 91.8%, 0.4 percentage points higher than in the same month of 2014 (91.4% in December 2014 with provisional data). The **non-energy trade balance** reached a deficit of 209.7 million euros, in contrast to a surplus of 700.3 million in the same month of 2014. The **energy trade deficit** fell by 37.2% year-on-year to 1,584.2 million euros (2,522.1 million euros in December 2014).



Sectoral data

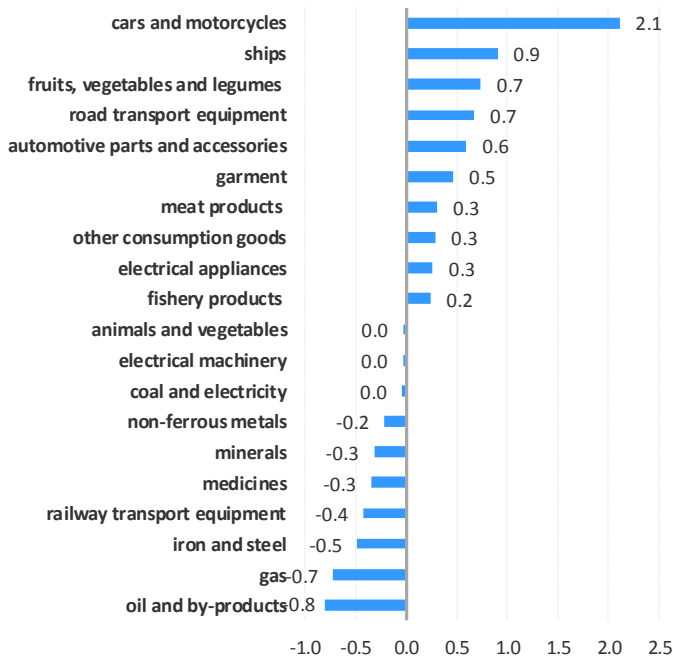
Spain's main exporting sectors in December 2015 were *capital goods* (whose exports represented 21.3% of total and they increased by 7.6% year-on-year); *food, beverages and tobacco* (18.3% of total, surging by 9.9%); *vehicles* (16.1% of total, expanding by 19.1%) and *chemical products* (13.6% of total, decreasing by 1.0%).



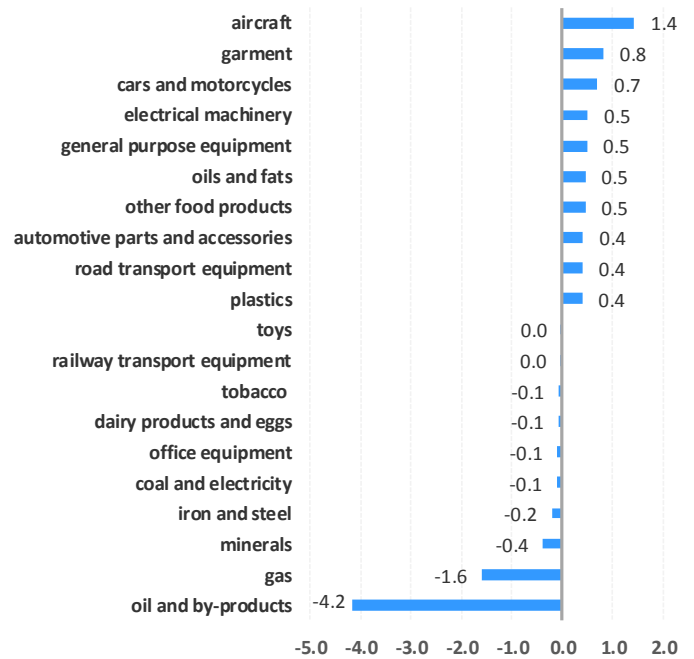
The most significant sectors of *Spain's* imports were *capital goods* (whose imports represented 23.5% of total and they grew by 20.8% year-on-year); *chemical products* (15.6% of total imports, rising by 9.4% over the previous year); *consumption goods* (12.4% of total imports, surging by 10.6%) and *food, beverages and tobacco* (12.3% of total imports, rising by 10.7%).

Among subsectors, the largest contributions to the annual change in *Spain's* exports in December 2015 (up by 4.1%) came from *cars and motorcycles* (2.1 points), *ships* (0.9 points) and *fruits, vegetables and legumes* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-0.8 points), *gas* (-0.7 points) and *iron and steel* (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



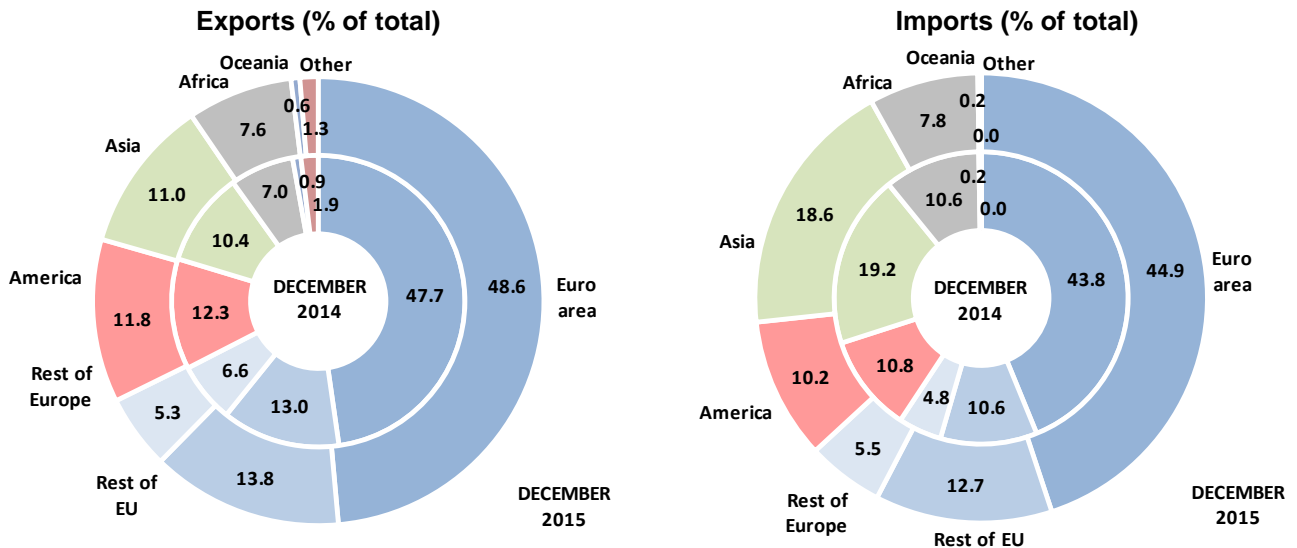
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in *Spain's* imports in December 2015 (3.7% increase) were *aircraft* (1.4 points), *garment* (0.8 points) and *cars and motorcycles* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-4.2 points), *gas* (-1.6 points) and *minerals* (-0.4 points).

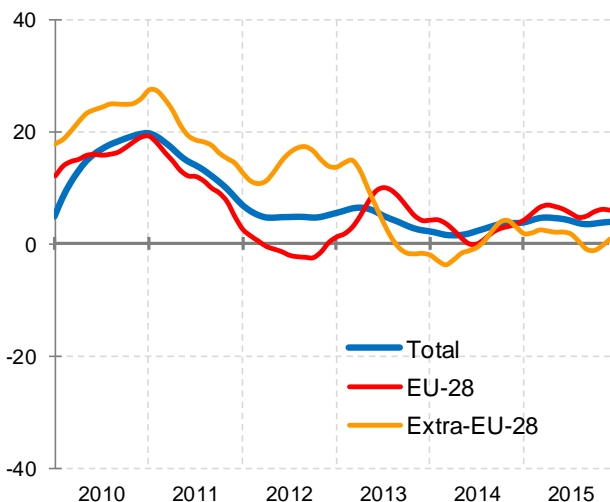
Geographic data

Exports to the **European Union** accounted for 62.3% of total exports in December 2015 (up from 60.8% in December 2014), and those to the **euro area** accounted for 48.6% (up from 47.7% in December 2014). Exports to the **European Union** increased by 6.8% year-on-year, while those to the **euro area** augmented by 6.0%. Exports to **non-EU countries** accounted for 37.7% of total exports in December 2015 (down from 39.2% in December 2014) and they remained stable.

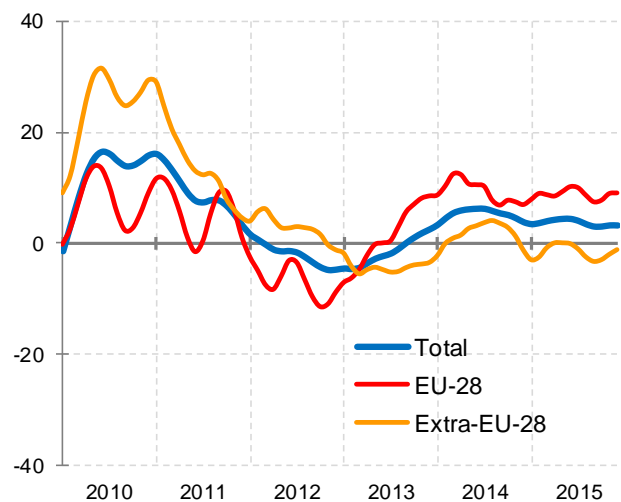


Imports from the **European Union** accounted for 57.6% of total imports in December 2015 (up from 54.5% in December 2014) and those from the **euro area** represented 44.9% (up from 43.8% in December 2014). Imports from the **European Union** increased by 9.6% year-on-year, while those from the **euro area** augmented by 6.3%. Imports from **non-EU countries** accounted for 42.4% of total imports in December 2015 (down from 45.5% in December 2014) as they fell by 3.5% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



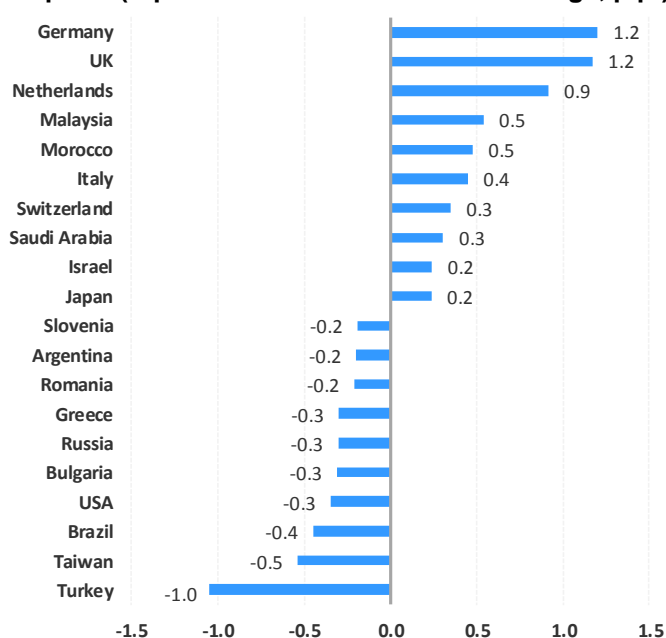
Imports EU and extra-EU (% y-o-y trend-cycle)



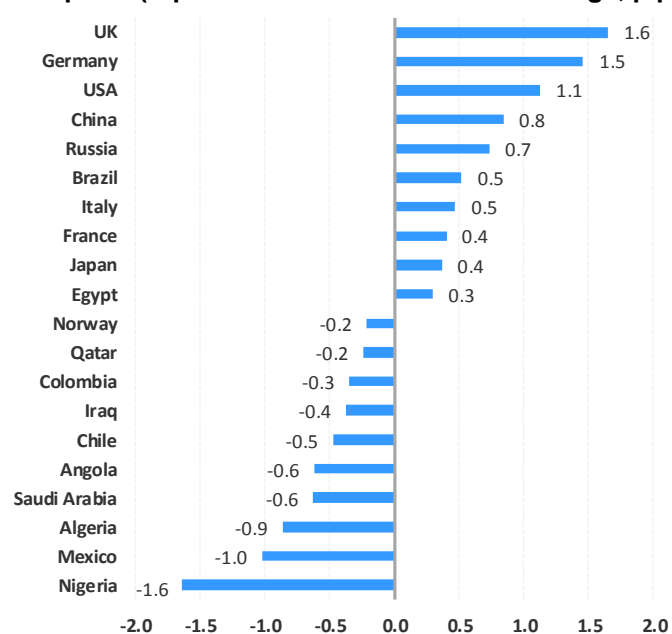
Trade balance with the European Union registered in December 2015 a deficit of 83.5 million euros, in contrast to a surplus of 226.7 million in December 2014, and a deficit of 74.8 million euros with the **euro area** up from a deficit of 43.9 million in December 2014. **Trade deficit with the rest of the world** decreased to 1,710.4 million euros, from 2,048.5 million euros in December 2014.

The **destinations with the largest contributions** to the annual change in *Spain's exports* in December 2015 (up by 4.1%) were *Germany* (1.2 points), the *United Kingdom* (1.2 points), *Netherlands* (0.9 points), and *Malaysia* (0.5 points). Those destinations with the largest negative contributions were *Turkey* (-1.0 points), *Taiwan* (-0.5 points), *Brazil* (-0.4 points), and the *United States* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in *Spain's imports* in December 2015 (up by 3.7%) were the *United Kingdom* (1.6 percentage points), *Germany* (1.5 points), the *United States* (1.1 points), and *China* (0.8 points). The destinations with the largest negative contributions were *Nigeria* (-1.6 points), *Mexico* (-1.0 points), *Algeria* (-0.9 points), and *Saudi Arabia* (-0.6 points).

International data

In comparison to other geographical areas, *Spain's* exports of goods went up by 4.1% year-on-year in December, a higher increase than those of the *euro area* (2.8%), but lower than those of the *European Union* (4.7%). Within the *European Union*, exports also increased in *Germany* (3.2%), *France* (3.6%), *Italy* (3.0%) and the *United Kingdom* (8.6%). On the contrary, outside the *European Union*, *Japan's* exports fell by 8.0% and those of the *United States* by 10.3%.

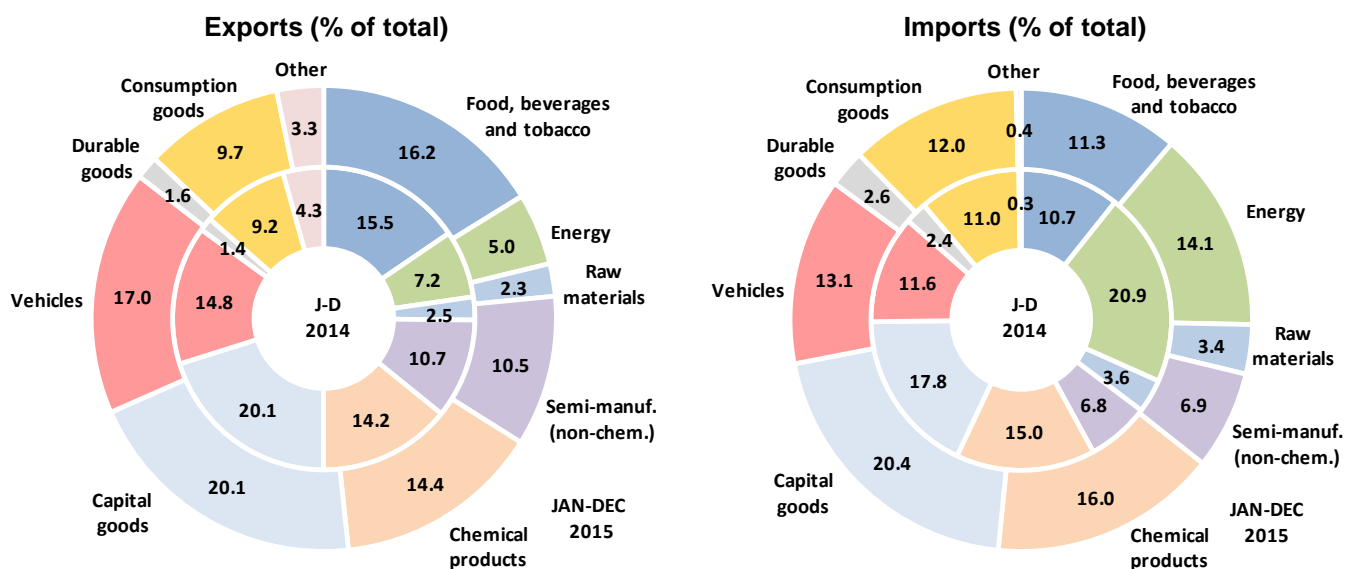
JANUARY – DECEMBER 2015

Spain's exports in the period of January-December 2015 augmented by 4.3% compared to the same period of 2014, reaching 250,241.3 million euros. **Imports increased by 3.7%** year-on-year, totalling 274,415.2 million euros. In real terms, exports rose by 3.7% year-on-year, as export prices grew by 0.6%, and imports increased by 6.4% year-on-year, as import prices fell by 2.5%.

Spain's trade deficit decreased to 24,173.9 million euros down from 24,471.9 million euros in the same period of 2014. The export/import **coverage ratio** reached 91.2%, 0.5 percentage points higher than in the same period of 2014 (90.7%, provisional data). The **non-energy trade balance** recorded a surplus of 1,911.7 million euros, compared to a surplus of 13,599.3 million euros in January-December 2014, whereas the **energy trade deficit** declined by 31.5% year-on-year to 26,085.6 million euros.

Sectoral data

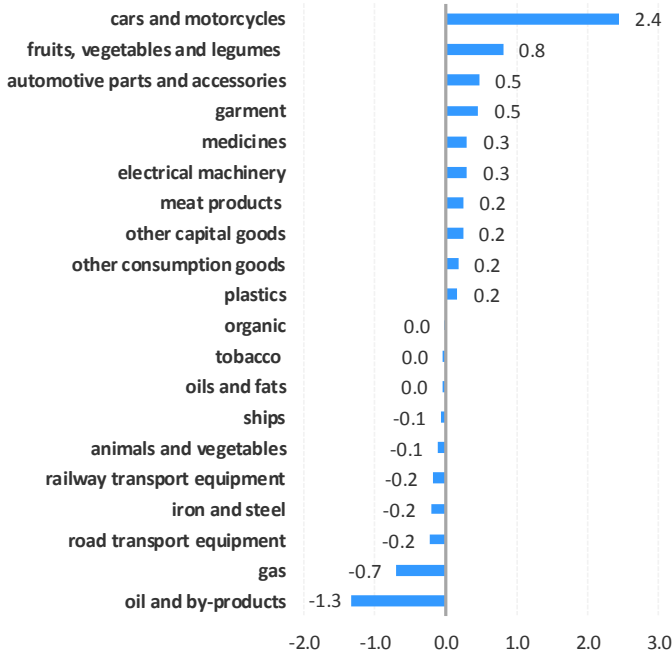
Spain's main exporting sectors in the period of January-December were *capital goods* (20.1% of total exports, advancing by 4.2% year-on-year); *vehicles* (17.0% of total, advancing by 19.6%); *food, beverages and tobacco* (16.2% of total, surging by 9.0%); and *chemical products* (14.4% of total, advancing by 5.5%).



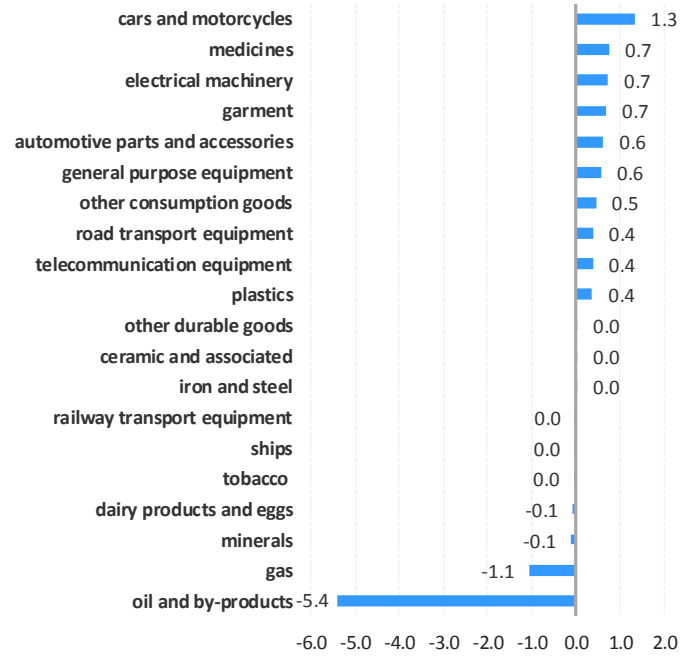
The **largest shares by sector of Spain's imports** were *capital goods* (representing 20.4% of total imports, with imports increasing by 18.9% year-on-year); *chemical products* (16.0% of total imports, expanding by 10.3%); *energy* (14.1% of total imports, falling by 30.3%); and *vehicles* (13.1% of total imports, surging by 16.8%).

Among **subsectors**, the main contributors to the annual change to *Spain's exports* (up by 4.3%) were *cars and motorcycles* (2.4 percentage points), *fruits, vegetables and legumes* (0.8 points) and *automotive parts and accessories* (0.5 points). On the other side, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.3 points), *gas* (-0.7 points), and *road transport equipment* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



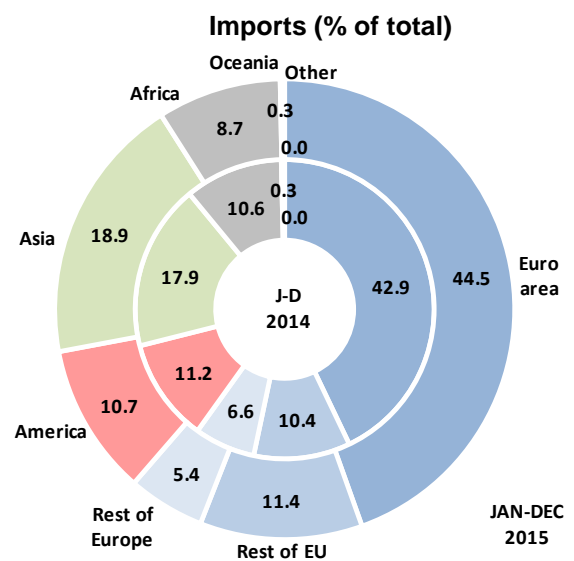
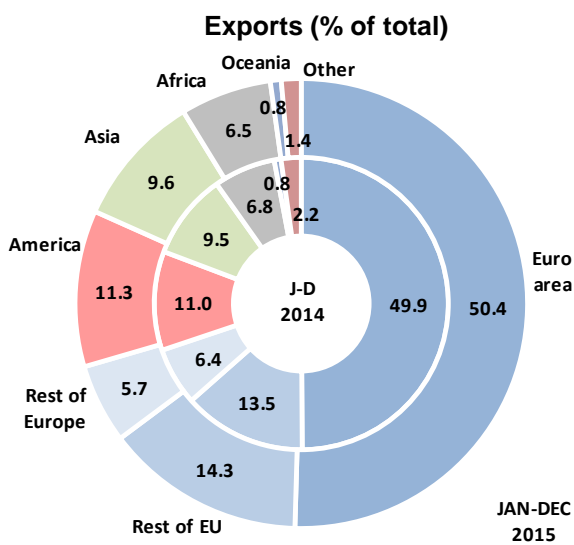
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the largest contributions** to the annual change in *Spain's imports* in January-December 2015 (up by 3.7%) were *cars and motorcycles* (1.3 points), *medicines* (0.7 points) and *electrical machinery* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-5.4 points), *gas* (-1.1 points) and *minerals* (-0.1 points).

Geographic data

Exports to the **European Union** accounted for 64.8% of total exports in January-December 2015, up from 63.4% in the same period of 2014, while those to the **euro area** accounted for 50.4% of total, 49.9% in the same period of 2014. Exports to the **European Union** grew by 6.4% year-on-year and those to the **euro area** advanced by 5.4%. Exports to the **rest of the world** accounted for 35.2% of total exports (compared to 36.6% in the same period of 2014) and increased by 0.5% year-on-year.

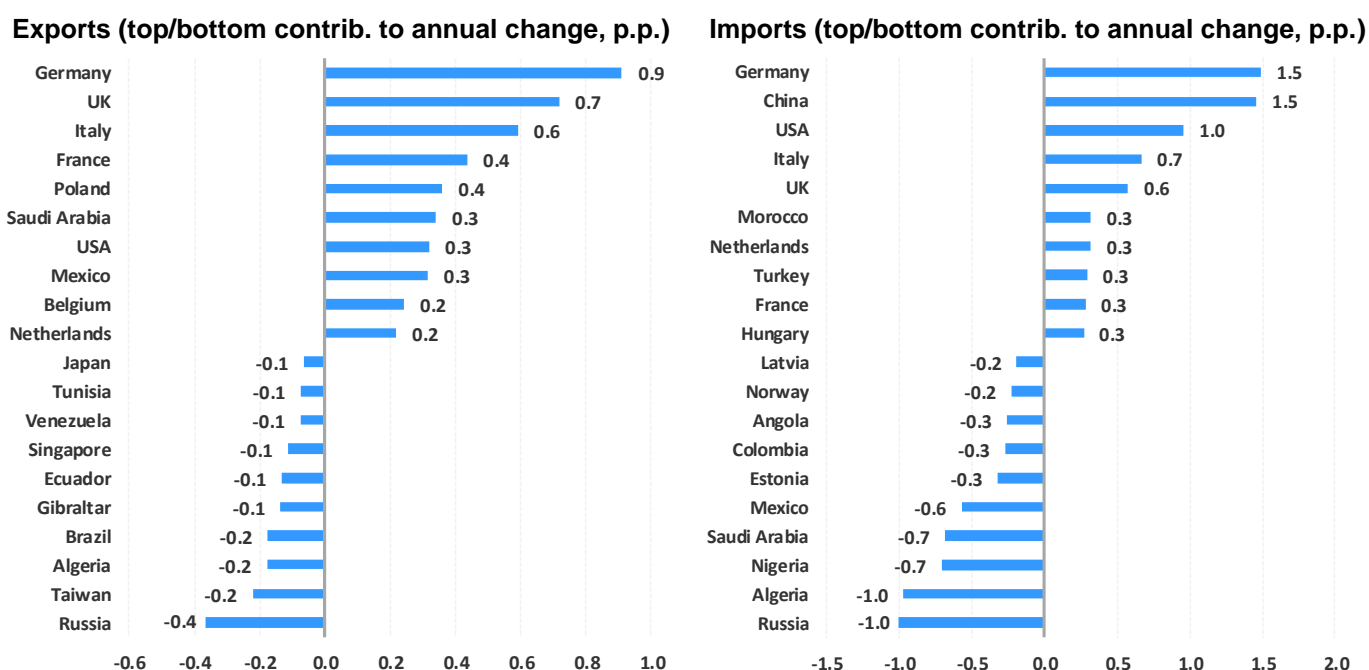


Imports from the **European Union** accounted for 56.0% of total imports in January-December 2015, up from 53.3% in the same period of 2014, while those from the **euro area** accounted for 44.5%, 42.9% in the same period of 2014. Imports from the **European Union** went up by 8.9% year-on-year and those

coming from the **euro area** by 7.8%. Imports from the **rest of the world** accounted for 44.0% of total imports (compared to 46.7% in the same period of 2014) and they declined by 2.1% year-on-year.

Spain's trade surplus with the European Union and with the euro area fell to 8,483.5 million euros and to 4,021.2 million euros respectively, down from surpluses of 11,223.2 million and 6,338.5 million euros in the same period of 2014. The **trade deficit with the rest of the world** declined by 8.5% year-on-year to 32,657.3 million euros.

In terms of **contribution to the annual change of exports** (up by 4.3%), the main destinations for *Spain's* exports were *Germany* (which accounted for 0.9 percentage points), the *United Kingdom* (0.7 points), *Italy* (0.6 points) and *France* (0.4 points). On the contrary, the destinations with the largest negative contributions were *Russia* (-0.4 points), *Taiwan* (-0.2 points), *Algeria* (-0.2 points), and *Brazil* (-0.2 points).



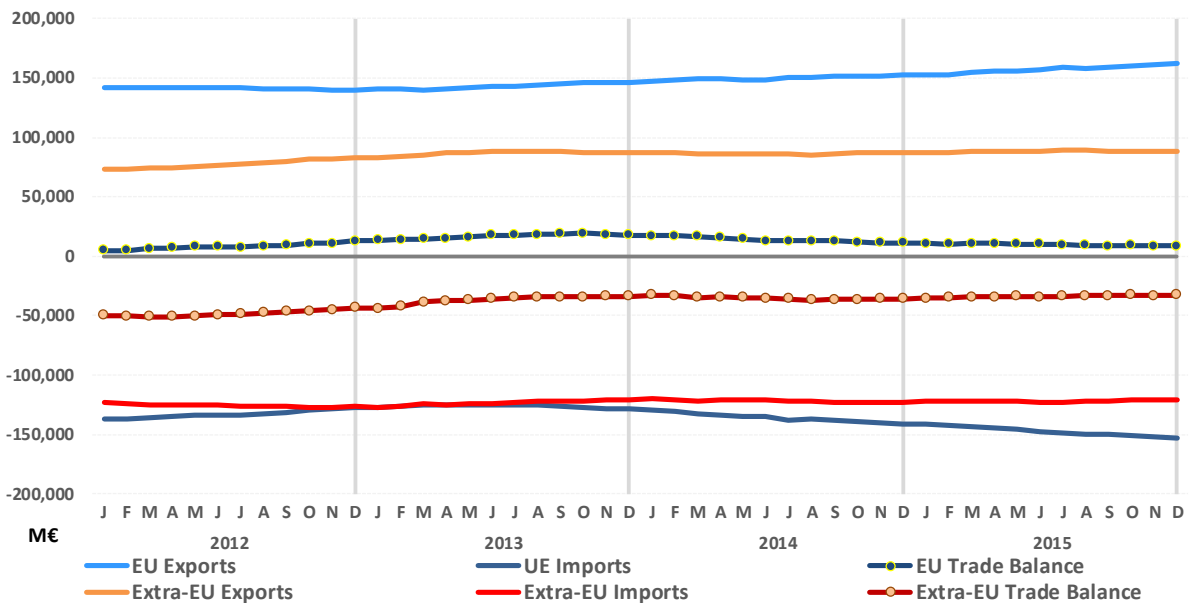
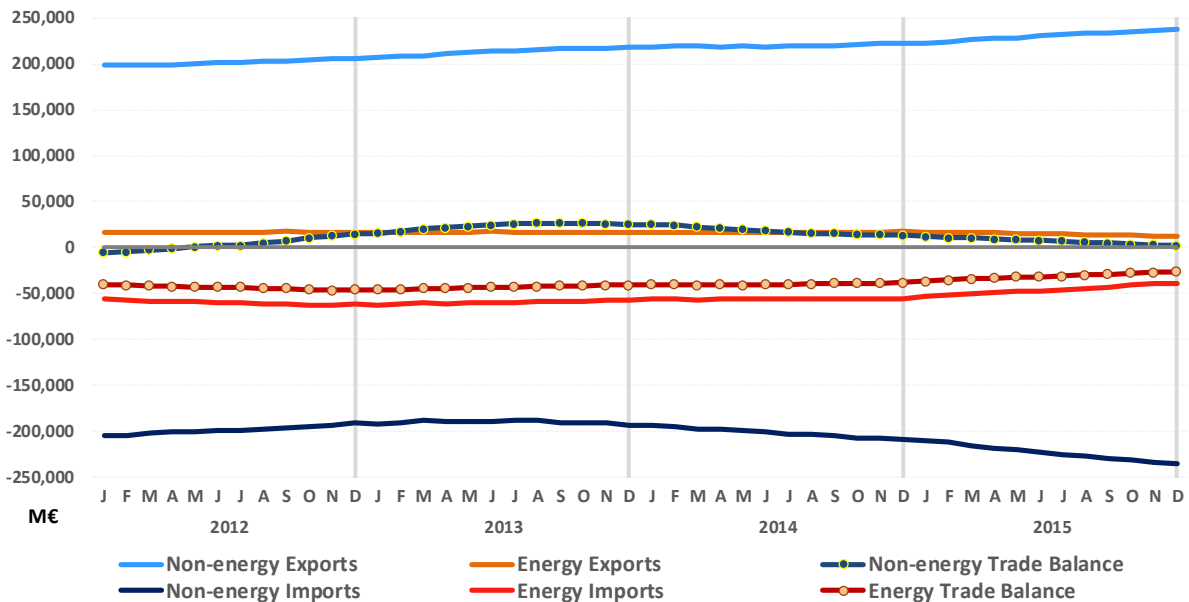
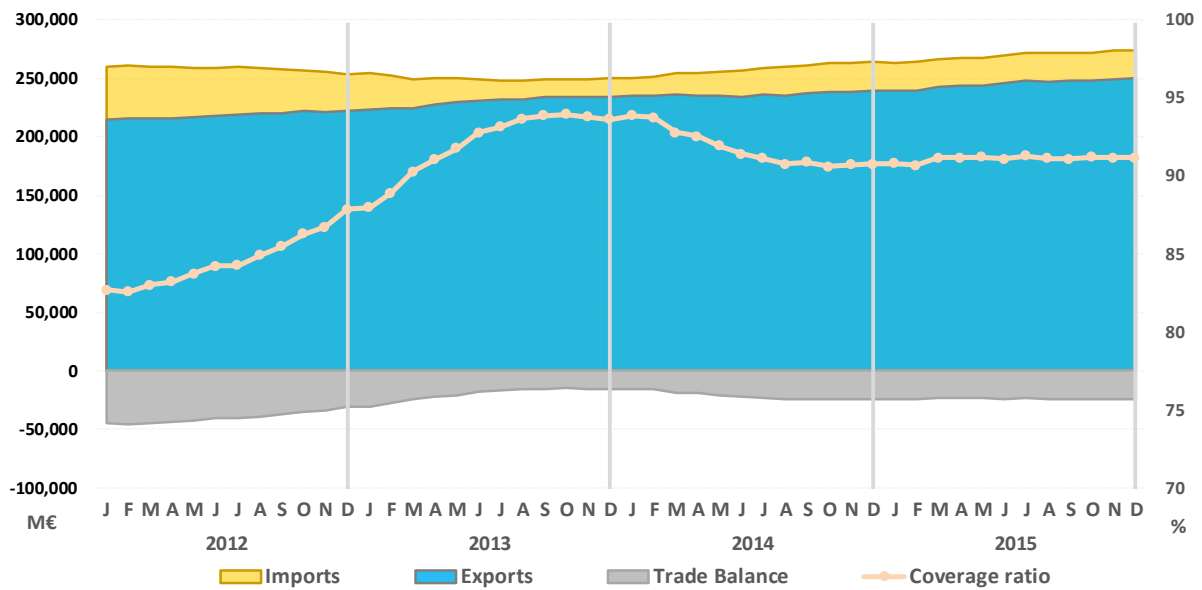
Regarding **imports**, the **countries with the largest contribution** to the annual change in *Spain's* imports in December 2015 (up by 3.7%) were *Germany* (1.5 percentage points), *China* (1.5 points), the *United States* (1.0 points), and *Italy* (0.7 points). The destinations with the largest negative contributions were *Russia* (-1.0 points), *Algeria* (-1.0 points), *Nigeria* (-0.7 points) and *Saudi Arabia* (-0.7 points).

In 2015, the number of **Spanish exporters** remained stable around 147,378 exporters (-0.2% year-on-year, but 34.8% higher than in 2010), out of which, 38,636 had exported at least 50,000 euros in the year. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 47,782 in 2015, 4.2% more than in 2014 and 23.3% higher than in 2010. Despite being only 32.4% of the exporters in 2015, their exports represented 93.4% of total.

International data

In comparison to other geographical areas, *Spain's* exports of goods augmented by 4.3% year-on-year in the period of January-December 2015, a similar rate than those of the *euro area* (4.2%), but lower than those of the *European Union* (4.8%). Exports also increased in *Germany* (6.4%), *France* (4.0%) and *Italy* (3.7%), whereas those of the *United Kingdom* fell (-1.7%). Outside the *European Union*, *Japan's* exports increased by 3.5%, while those of the *United States* fell by 7.1%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
12 last months*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
2008 (Jan-Dec)	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009 (Jan-Dec)	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010 (Jan-Dec)	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011 (Jan-Dec)	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012 (Jan-Dec)	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013 (Jan-Dec)	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014 (Jan-Dec)	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015 (Jan-Dec)*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
2008 (Dec)	12,252.0	-16.5	-9.5	18,602.1	-4.9	-18.6	-6,350.1	-29.9	31.8	65.9
2009 (Dec)	13,365.3	-5.1	9.1	17,790.7	-5.6	-4.4	-4,425.3	6.9	30.3	75.1
2010 (Dec)	15,723.3	-10.2	17.6	21,145.1	-2.3	18.9	-5,421.8	-30.8	-22.5	74.4
2011 (Dec)	17,123.7	-9.0	8.9	21,294.6	-7.2	0.7	-4,171.0	-0.9	23.1	80.4
2012 (Dec)	17,813.6	-10.0	4.0	19,138.8	-10.4	-10.1	-1,325.2	15.8	68.2	93.1
2013 (Dec)	18,358.3	-4.3	3.1	20,332.8	-4.2	6.2	-1,974.5	3.3	-49.0	90.3
2014 (Dec)	19,222.7	-5.0	4.7	21,182.5	-2.0	4.2	-1,959.8	-41.2	0.7	90.7
2015 (Dec)*	20,155.5	-6.9	4.1	21,949.4	-6.6	3.7	-1,793.9	3.0	1.5	91.8
2015*										
January	17,894.6	-7.5	-2.9	20,490.8	-3.2	-3.6	-2,596.2	-42.5	7.9	87.3
February	19,859.9	11.0	2.8	21,897.1	6.9	4.5	-2,037.2	21.5	-25.6	90.7
March	23,218.3	16.9	12.5	24,108.9	10.1	6.3	-890.6	56.3	56.6	96.3
Q 1	60,972.8	-1.1	4.4	66,496.8	-1.1	2.5	-5,524.0	1.7	14.9	91.7
April	20,918.3	-9.9	6.5	23,171.4	-3.9	6.3	-2,253.1	-153.0	-4.6	90.3
May	21,025.3	0.5	1.9	22,682.6	-2.1	1.3	-1,657.3	26.4	5.6	92.7
June	22,206.6	5.6	7.8	24,252.6	6.9	9.8	-2,046.0	-23.5	-38.5	91.6
Q 2	64,150.1	5.2	5.4	70,106.5	5.4	5.8	-5,956.4	-7.8	-10.5	91.5
July	23,507.9	5.9	8.9	24,904.0	2.7	6.4	-1,396.1	31.8	23.6	94.4
August	16,206.4	-31.1	-0.8	19,401.0	-22.1	1.5	-3,194.6	-128.8	-15.2	83.5
September	21,423.9	32.2	1.1	23,994.9	23.7	1.8	-2,571.0	19.5	-8.3	89.3
Q 3	61,138.2	-4.7	3.4	68,299.8	-2.6	3.3	-7,161.7	-20.2	-2.7	89.5
October	22,169.4	3.5	-0.8	24,057.6	0.3	-2.2	-1,888.2	26.6	15.7	92.2
November	21,655.4	-2.3	8.6	23,505.1	-2.3	9.3	-1,849.7	2.0	-18.9	92.1
December	20,155.5	-6.9	4.1	21,949.4	-6.6	3.7	-1,793.9	3.0	1.5	91.8
Q 4	63,980.2	4.6	3.8	69,512.1	1.8	3.3	-5,531.8	22.8	1.5	92.0

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	3,682.6	18.3	9.9	2,705.2	12.3	10.7	977.3	7.8
Meat products	486.4	2.4	13.8	189.5	0.9	3.5	296.9	21.6
Fishery products	287.1	1.4	19.3	504.4	2.3	3.0	-217.3	12.8
Fruits, vegetables and legumes	1,625.0	8.1	9.6	432.4	2.0	16.7	1,192.6	7.3
Oils and fats	317.2	1.6	7.1	209.9	1.0	86.1	107.3	-41.5
Sugars, coffee and cocoa	140.3	0.7	18.2	248.5	1.1	4.4	-108.2	9.3
Dairy products and eggs	95.3	0.5	6.0	130.8	0.6	-10.0	-35.5	35.9
Other food products	403.0	2.0	8.6	761.5	3.5	14.6	-358.4	-22.2
Beverages	309.4	1.5	2.4	137.3	0.6	1.0	172.1	3.6
Tobacco	18.9	0.1	-14.0	91.0	0.4	-12.6	-72.1	12.2
Energy	992.3	4.9	-23.4	2,576.5	11.7	-32.5	-1,584.2	37.2
Oil and by-products	885.9	4.4	-15.0	1,880.9	8.6	-32.0	-995.1	42.2
Gas	43.6	0.2	-76.1	545.6	2.5	-38.1	-502.0	28.2
Coal and electricity	62.8	0.3	-11.1	149.9	0.7	-12.6	-87.1	13.6
Raw materials	416.7	2.1	-13.8	660.5	3.0	-6.7	-243.8	-8.5
Animals and vegetables	179.9	0.9	-2.9	232.0	1.1	15.4	-52.2	-232.4
Minerals	236.8	1.2	-20.6	428.4	2.0	-15.5	-191.6	8.3
Semi-manuf. (non-chem.)	1,905.6	9.5	-3.0	1,350.3	6.2	0.7	555.4	-10.9
Non-ferrous metals	352.1	1.7	-10.6	236.0	1.1	9.3	116.1	-34.8
Iron and steel	555.8	2.8	-14.3	453.4	2.1	-8.7	102.4	-32.8
Paper	272.0	1.3	6.5	283.3	1.3	3.5	-11.3	38.3
Ceramic and associated	280.0	1.4	8.1	55.1	0.3	17.6	224.8	5.9
Other semi-manufactures	445.8	2.2	9.4	322.5	1.5	4.7	123.3	24.1
Chemical products	2,743.8	13.6	-1.0	3,425.4	15.6	9.4	-681.5	-89.2
Organic	255.7	1.3	0.3	591.2	2.7	0.8	-335.4	-1.2
Inorganic	88.7	0.4	-0.8	180.4	0.8	19.6	-91.7	-49.3
Medicines	838.5	4.2	-7.3	1,054.4	4.8	4.5	-215.9	-107.6
Plastics	689.7	3.4	1.2	725.8	3.3	13.3	-36.0	-187.8
Fertilizers	62.7	0.3	-0.9	130.4	0.6	47.9	-67.7	-171.4
Tanning or dyeing extracts	177.4	0.9	11.1	106.7	0.5	8.4	70.7	15.4
Essential and perfume oils	354.8	1.8	4.0	281.1	1.3	6.3	73.7	-3.9
Other chemical products	276.2	1.4	0.2	355.4	1.6	21.2	-79.2	-350.5
Capital goods	4,289.9	21.3	7.6	5,155.4	23.5	20.8	-865.5	-204.6
Equipment for industry	1,199.6	6.0	1.3	1,304.3	5.9	15.2	-104.7	-303.6
Specific purpose	459.9	2.3	3.2	468.7	2.1	17.0	-8.8	-119.4
General purpose	739.7	3.7	0.2	835.6	3.8	14.2	-95.9	-1,648.4
Office and telecom. Equipment	282.5	1.4	5.2	1,240.4	5.7	2.9	-957.9	-2.2
Office	92.9	0.5	-5.3	512.6	2.3	-3.6	-419.8	3.3
Telecommunication	189.6	0.9	11.3	727.8	3.3	8.0	-538.2	-6.8
Transport equipment	1,156.6	5.7	26.6	741.2	3.4	111.5	415.5	-26.2
Railway	111.6	0.6	-42.2	13.9	0.1	-18.0	97.7	-44.6
Road	512.8	2.5	33.9	312.5	1.4	38.4	200.3	27.5
Ships	181.0	0.9	2,671.4	9.0	0.0	61.7	172.0	17,725.5
Aircraft	351.3	1.7	6.1	405.8	1.8	297.1	-54.5	-123.8
Other capital goods	1,651.1	8.2	2.0	1,869.6	8.5	18.3	-218.4	-662.9
Engines	98.2	0.5	28.2	133.2	0.6	46.8	-35.0	-147.8
Electrical machinery	839.2	4.2	-0.8	868.6	4.0	14.2	-29.3	-134.3
Precision equipment	191.7	1.0	9.6	432.3	2.0	21.0	-240.6	-32.0
Other	522.0	2.6	-0.1	435.5	2.0	16.9	86.5	-42.3
Vehicles	3,253.9	16.1	-19.1	2,626.3	12.0	10.0	627.6	82.1
Cars and motorcycles	2,312.8	11.5	21.4	1,279.4	5.8	13.3	1,033.3	33.1
Parts and accessories	941.1	4.7	13.9	1,346.8	6.1	7.1	-405.7	6.0
Durable goods	333.7	1.7	39.2	654.0	3.0	18.6	-320.4	-2.9
Electrical appliances	98.1	0.5	108.6	176.2	0.8	7.6	-78.0	33.1
Consumer electronics	42.5	0.2	50.2	207.6	0.9	31.7	-165.1	-27.7
Furniture	153.6	0.8	14.7	206.3	0.9	19.2	-52.7	-34.8
Other durable goods	39.4	0.2	29.4	63.9	0.3	12.4	-24.5	7.2
Consumption goods	1,940.5	9.6	11.2	2,711.4	12.4	10.6	-770.9	-9.2
Textiles	1,114.7	5.5	9.7	1,492.8	6.8	15.6	-378.1	-37.2
Garment	844.3	4.2	11.9	1,148.8	5.2	17.9	-304.5	-38.3
Footwear	226.1	1.1	17.3	229.3	1.0	15.4	-3.2	46.5
Toys	81.5	0.4	9.2	205.1	0.9	-0.1	-123.6	5.4
Other consumption goods	518.2	2.6	12.0	784.3	3.6	3.7	-266.1	9.5
Other	596.6	3.0	-24.1	84.4	0.4	15.2	512.1	-28.1
TOTAL	20,155.5	100.0	4.1	21,949.4	100.0	3.7	-1,793.9	1.5

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to December 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
Food, beverages and tobacco	40,552.0	16.2	9.0	30,890.0	11.3	8.9	9,662.0	9.5
Meat products	5,704.6	2.3	11.7	1,986.4	0.7	6.5	3,718.3	14.7
Fishery products	3,252.5	1.3	10.9	5,712.2	2.1	11.3	-2,459.7	-11.7
Fruits, vegetables and legumes	16,267.8	6.5	13.5	4,649.7	1.7	17.3	11,618.0	12.1
Oils and fats	3,606.7	1.4	-2.6	2,228.3	0.8	30.9	1,378.5	-31.2
Sugars, coffee and cocoa	1,599.9	0.6	13.0	2,910.5	1.1	4.1	-1,310.5	5.0
Dairy products and eggs	1,266.6	0.5	4.0	1,802.1	0.7	-8.7	-535.5	29.2
Other food products	4,815.0	1.9	6.2	8,590.8	3.1	8.0	-3,775.8	-10.4
Beverages	3,782.5	1.5	4.9	1,743.9	0.6	8.1	2,038.6	2.3
Tobacco	256.3	0.1	-24.1	1,266.1	0.5	-6.8	-1,009.9	1.0
Energy	12,519.6	5.0	-27.7	38,605.1	14.1	-30.3	-26,085.6	31.5
Oil and by-products	11,009.3	4.4	-22.7	29,035.2	10.6	-33.0	-18,025.9	38.0
Gas	711.3	0.3	-70.0	7,821.1	2.9	-26.3	-7,109.8	13.7
Coal and electricity	799.0	0.3	13.3	1,748.9	0.6	18.8	-949.9	-23.9
Raw materials	5,659.4	2.3	-3.8	9,458.9	3.4	-1.0	-3,799.5	-3.5
Animals and vegetables	2,338.6	0.9	-10.1	2,952.8	1.1	7.2	-614.3	-297.5
Minerals	3,320.9	1.3	1.1	6,506.1	2.4	-4.3	-3,185.2	9.4
Semi-manuf. (non-chem.)	26,159.0	10.5	2.1	18,853.5	6.9	5.4	7,305.5	-5.5
Non-ferrous metals	5,181.1	2.1	7.6	3,521.0	1.3	10.8	1,660.0	1.5
Iron and steel	7,717.8	3.1	-6.1	6,900.2	2.5	0.9	817.6	-40.7
Paper	3,462.4	1.4	4.6	3,481.8	1.3	3.1	-19.4	71.9
Ceramic and associated	3,605.7	1.4	8.5	647.3	0.2	10.4	2,958.4	8.1
Other semi-manufactures	6,192.0	2.5	4.1	4,303.1	1.6	10.3	1,888.9	-7.6
Chemical products	35,984.4	14.4	5.5	43,773.4	16.0	10.3	-7,788.9	-39.9
Organic	3,550.5	1.4	-0.3	8,218.5	3.0	1.3	-4,668.0	-2.6
Inorganic	982.9	0.4	4.6	2,017.8	0.7	5.8	-1,034.9	-7.0
Medicines	10,864.7	4.3	7.3	13,910.4	5.1	16.6	-3,045.8	-68.7
Plastics	9,738.5	3.9	4.4	9,490.9	3.5	11.7	247.6	-70.2
Fertilizers	739.0	0.3	9.8	1,089.0	0.4	10.5	-350.0	-12.0
Tanning or dyeing extracts	2,317.6	0.9	5.4	1,471.3	0.5	7.4	846.4	2.0
Essential and perfume oils	4,377.8	1.7	6.0	3,458.6	1.3	10.4	919.2	-7.7
Other chemical products	3,413.5	1.4	8.4	4,116.9	1.5	10.2	-703.4	-20.0
Capital goods	50,315.1	20.1	4.2	55,877.8	20.4	18.9	-5,562.7	-531.1
Equipment for industry	13,462.4	5.4	5.9	14,906.1	5.4	17.1	-1,443.6	-9,203.8
Specific purpose	4,763.3	1.9	9.0	4,502.4	1.6	18.0	261.0	-53.1
General purpose	8,699.1	3.5	4.3	10,403.7	3.8	16.8	-1,704.6	-198.2
Office and telecom. Equipment	2,780.3	1.1	12.1	12,044.7	4.4	11.6	-9,264.5	-11.4
Office	996.7	0.4	2.3	4,897.1	1.8	5.4	-3,900.4	-6.2
Telecommunication	1,783.6	0.7	18.5	7,147.6	2.6	16.3	-5,364.1	-15.5
Transport equipment	11,703.5	4.7	-6.7	6,209.1	2.3	37.1	5,494.4	-31.5
Railway	1,092.9	0.4	-28.2	220.0	0.1	-4.2	872.9	-32.5
Road	5,702.3	2.3	-8.4	3,146.1	1.1	46.9	2,556.2	-37.4
Ships	681.5	0.3	-18.6	205.2	0.1	-20.4	476.3	-17.9
Aircraft	4,226.9	1.7	6.7	2,637.8	1.0	38.8	1,589.1	-22.9
Other capital goods	22,368.9	8.9	8.9	22,717.9	8.3	19.9	-349.0	-121.8
Engines	1,813.8	0.7	17.7	1,481.6	0.5	36.4	332.3	-27.0
Electrical machinery	11,086.7	4.4	7.0	11,058.8	4.0	21.1	28.0	-97.7
Precision equipment	2,035.2	0.8	13.8	4,833.4	1.8	22.6	-2,798.3	-29.8
Other	7,433.1	3.0	8.5	5,344.2	1.9	11.9	2,089.0	0.6
Vehicles	42,603.7	17.0	19.6	35,891.4	13.1	16.8	6,712.3	37.5
Cars and motorcycles	30,296.9	12.1	24.0	15,677.3	5.7	29.0	14,619.6	19.0
Parts and accessories	12,306.9	4.9	10.1	20,214.2	7.4	8.8	-7,907.3	-6.8
Durable goods	4,014.5	1.6	18.0	7,167.8	2.6	14.6	-3,153.3	-10.5
Electrical appliances	1,220.1	0.5	29.1	2,015.3	0.7	14.8	-795.2	1.9
Consumer electronics	433.9	0.2	42.1	1,782.7	0.6	12.2	-1,348.8	-5.1
Furniture	1,856.6	0.7	9.8	2,652.2	1.0	17.7	-795.6	-41.4
Other durable goods	503.8	0.2	9.9	717.6	0.3	9.5	-213.8	-8.5
Consumption goods	24,281.9	9.7	9.4	32,936.5	12.0	13.7	-8,654.6	-27.6
Textiles	14,221.7	5.7	9.2	18,987.6	6.9	12.7	-4,765.9	-24.8
Garment	10,551.2	4.2	11.8	14,690.9	5.4	14.0	-4,139.7	-20.0
Footwear	3,085.6	1.2	11.0	2,802.2	1.0	11.4	283.4	7.7
Toys	1,006.6	0.4	20.2	2,072.0	0.8	20.1	-1,065.4	-20.1
Other consumption goods	5,968.0	2.4	7.6	9,074.6	3.3	15.1	-3,106.6	-32.8
Other	8,151.7	3.3	-21.9	960.8	0.4	38.5	7,190.9	-26.2
TOTAL	250,241.3	100.0	4.3	274,415.2	100.0	3.7	-24,173.9	1.2

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - December 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	13,641.5	67.7	4.5	13,852.0	63.1	10.4	-210.5	-142.0
EUROPEAN UNION *	12,563.3	62.3	6.8	12,646.8	57.6	9.6	-83.5	-136.9
EURO AREA	9,789.2	48.6	6.0	9,864.1	44.9	6.3	-74.8	-70.3
Austria	158.1	0.8	27.9	152.7	0.7	8.6	5.4	131.6
Belgium	515.1	2.6	2.2	599.6	2.7	8.6	-84.5	-75.6
Cyprus	19.8	0.1	17.2	1.5	0.0	13.0	18.3	17.6
Estonia	19.2	0.1	75.8	5.2	0.0	-89.3	14.0	136.6
Finland	81.9	0.4	4.7	92.7	0.4	20.7	-10.8	-850.1
France	2,864.5	14.2	0.7	2,380.9	10.8	3.7	483.6	-11.7
Germany	2,051.0	10.2	12.8	2,893.2	13.2	12.0	-842.2	-10.0
Greece	125.1	0.6	-31.5	35.1	0.2	-7.1	90.0	-37.9
Ireland	158.4	0.8	30.1	231.8	1.1	7.6	-73.4	21.6
Italy	1,420.0	7.0	6.5	1,448.3	6.6	7.4	-28.3	-86.2
Latvia	17.9	0.1	-8.3	10.9	0.0	323.4	7.0	-58.5
Lithuania	32.6	0.2	-0.7	32.8	0.1	72.5	-0.3	-101.8
Luxembourg	26.2	0.1	55.6	32.3	0.1	17.2	-6.2	42.8
Malta	18.5	0.1	10.6	7.8	0.0	93.6	10.7	-15.6
Netherlands	721.2	3.6	32.5	964.1	4.4	2.2	-242.9	39.2
Portugal	1,471.5	7.3	0.5	807.7	3.7	-4.4	663.9	7.1
Slovakia	58.3	0.3	37.1	137.4	0.6	20.8	-79.1	-11.1
Slovenia	29.9	0.1	-55.1	30.2	0.1	24.4	-0.3	-100.7
REST OF EU	2,774.1	13.8	9.9	2,782.8	12.7	23.5	-8.7	-103.2
Bulgaria	82.6	0.4	-41.9	33.6	0.2	25.6	48.9	-57.6
Croatia	25.4	0.1	41.2	6.8	0.0	17.0	18.6	52.7
Czech Republic	164.7	0.8	16.5	277.5	1.3	21.3	-112.8	-29.0
Denmark	112.0	0.6	13.8	151.4	0.7	11.3	-39.5	-4.6
Hungary	100.8	0.5	11.1	183.1	0.8	14.6	-82.4	-19.1
Poland	352.5	1.7	11.9	395.8	1.8	10.3	-43.3	0.6
Romania	141.7	0.7	-22.2	127.9	0.6	51.8	13.9	-85.8
Sweden	174.6	0.9	22.9	194.4	0.9	22.5	-19.7	-19.0
United Kingdom	1,424.1	7.1	18.9	1,266.0	5.8	38.0	158.1	-43.7
REST OF EUROPE	1,078.2	5.3	-16.2	1,205.2	5.5	19.1	-127.0	-146.3
Norway	78.8	0.4	-4.6	112.1	0.5	-28.7	-33.3	55.3
Russia	94.6	0.5	-38.1	309.5	1.4	100.0	-214.9	-11,628.8
Switzerland	320.0	1.6	26.8	212.5	1.0	5.7	107.5	109.3
Turkey	378.0	1.9	-34.8	368.4	1.7	11.8	9.6	-96.2
AMERICA	2,372.5	11.8	-0.1	2,233.4	10.2	-1.9	139.1	43.6
NORTH AMERICA	1,003.6	5.0	-5.6	1,088.7	5.0	31.4	-85.1	-136.2
Canada	102.3	0.5	6.9	74.7	0.3	40.4	27.6	-35.0
USA	901.0	4.5	-6.9	1,013.3	4.6	30.8	-112.3	-158.2
LATIN AMERICA	1,197.7	5.9	-5.9	1,098.7	5.0	-22.3	99.0	170.0
Argentina	69.6	0.3	-35.3	133.6	0.6	-3.0	-63.9	-112.1
Brazil	197.7	1.0	-30.5	253.4	1.2	76.9	-55.7	-139.4
Chile	122.1	0.6	7.0	89.8	0.4	-52.8	32.3	142.5
Mexico	341.3	1.7	11.6	235.0	1.1	-47.9	106.3	173.3
Venezuela	22.9	0.1	-31.0	71.3	0.3	-37.0	-48.5	39.5
REST OF AMERICA	171.2	0.8	351.8	46.0	0.2	32.5	125.2	3,891.5
ASIA	2,226.9	11.0	10.2	4,092.1	18.6	0.9	-1,865.1	8.3
ASIA (exc. Middle East)	1,415.4	7.0	6.6	3,640.6	16.6	9.0	-2,225.2	-10.5
China	369.6	1.8	12.8	2,009.0	9.2	9.7	-1,639.5	-9.0
Hong-Kong. China	77.3	0.4	8.9	27.0	0.1	40.8	50.3	-2.9
India	111.1	0.6	0.4	230.5	1.1	-3.3	-119.4	6.5
Indonesia	31.3	0.2	-28.0	130.4	0.6	7.0	-99.1	-26.5
Japan	215.4	1.1	27.2	304.6	1.4	34.1	-89.2	-54.4
Philippines	61.6	0.3	117.1	15.0	0.1	43.6	46.6	160.0
Singapore	51.3	0.3	-19.1	28.4	0.1	5.9	22.9	-37.4
South Korea	146.3	0.7	-3.2	165.6	0.8	14.3	-19.3	-408.9
Taiwan	36.3	0.2	-74.1	84.0	0.4	16.0	-47.7	-170.6
MIDDLE EAST	811.6	4.0	17.0	451.5	2.1	-36.8	360.1	1,863.6
Saudi Arabia	293.9	1.5	25.3	230.3	1.0	-36.5	63.7	149.7
United Arab Emirates	164.2	0.8	18.2	21.5	0.1	127.8	142.7	10.3
AFRICA	1,523.6	7.6	11.7	1,719.7	7.8	-23.2	-196.1	77.6
Algeria	364.9	1.8	-0.9	501.7	2.3	-26.7	-136.8	56.7
Egypt	116.7	0.6	31.0	98.8	0.5	173.0	17.9	-66.1
Morocco	562.7	2.8	19.6	374.2	1.7	12.8	188.5	35.7
Nigeria	20.6	0.1	-14.1	276.8	1.3	-55.7	-256.2	57.4
South Africa	129.9	0.6	25.9	98.9	0.5	102.6	30.9	-43.0
OCEANIA	127.9	0.6	-27.7	50.8	0.2	-2.6	77.0	-38.2
Australia	108.5	0.5	-20.8	34.2	0.2	9.3	74.4	-29.6
OTHER (**)	263.1	1.3	-28.6	1.4	0.0	-60.5	261.7	-28.3
WORLD	20,155.5	100.0	4.1	21,949.4	100.0	3.7	-1,793.9	1.5
Pro memoria:								
TOTAL NON EU	7,592.2	37.7	0.0	9,302.6	42.4	-3.5	-1,710.4	16.5
TOTAL NON EURO AREA	10,366.2	51.4	2.5	12,085.4	55.1	1.6	-1,719.1	3.3
OECD	14,900.9	73.9	5.5	14,951.7	68.1	8.0	-50.9	-118.0
ASEAN	372.1	1.8	45.6	546.8	2.5	3.4	-174.7	36.1
MERCOSUR	344.2	1.7	-24.0	469.1	2.1	16.7	-125.0	-346.3
OPEC	1,081.9	5.4	4.5	1,399.4	6.4	-39.8	-317.5	75.3

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU.

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to December 2015

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	% y-o-y	Million €	% share	% y-o-y	Million €	% y-o-y
EUROPE	176,332.7	70.5	5.2	168,428.1	61.4	6.3	7,904.6	-13.4
EUROPEAN UNION *	162,069.6	64.8	6.4	153,586.2	56.0	8.9	8,483.5	-24.4
EURO AREA	126,243.9	50.4	5.4	122,222.7	44.5	7.8	4,021.2	-36.6
Austria	2,020.1	0.8	3.8	1,983.1	0.7	14.8	37.0	-83.0
Belgium	6,644.1	2.7	9.6	7,071.5	2.6	6.6	-427.4	25.6
Cyprus	266.3	0.1	-9.0	17.1	0.0	-12.7	249.2	-8.7
Estonia	215.7	0.1	44.1	117.6	0.0	-88.0	98.0	111.8
Finland	916.4	0.4	13.2	1,038.8	0.4	10.8	-122.4	4.4
France	38,696.5	15.5	2.8	29,755.7	10.8	2.6	8,940.8	3.5
Germany	27,087.5	10.8	8.8	35,925.2	13.1	12.3	-8,837.7	-24.7
Greece	1,973.7	0.8	4.3	576.9	0.2	18.3	1,396.9	-0.5
Ireland	1,432.7	0.6	29.2	3,180.1	1.2	26.0	-1,747.4	-23.5
Italy	18,669.1	7.5	8.2	17,312.1	6.3	11.4	1,357.0	-20.4
Latvia	200.9	0.1	12.2	88.9	0.0	-85.1	111.9	126.9
Lithuania	382.6	0.2	4.6	317.2	0.1	61.0	65.5	-61.2
Luxembourg	289.3	0.1	10.8	427.5	0.2	5.3	-138.2	4.7
Malta	332.2	0.1	58.2	63.8	0.0	34.7	268.4	65.1
Netherlands	7,939.8	3.2	7.1	11,446.1	4.2	8.0	-3,506.3	-10.2
Portugal	17,915.0	7.2	-0.5	10,697.6	3.9	6.9	7,217.4	-9.8
Slovakia	785.0	0.3	11.2	1,818.6	0.7	24.2	-1,033.6	-36.4
Slovenia	477.0	0.2	-14.4	384.9	0.1	45.3	92.1	-68.5
REST OF EU	1,258.1	0.5	-2.8	515.6	0.2	12.2	742.6	-11.0
Bulgaria	1,258.1	0.5	-2.8	515.6	0.2	12.2	742.6	-11.0
Croatia	345.1	0.1	46.7	95.1	0.0	24.3	250.0	57.5
Czech Republic	2,036.9	0.8	16.8	3,650.2	1.3	21.0	-1,613.4	-26.7
Denmark	1,460.2	0.6	26.5	1,637.2	0.6	12.2	-177.0	41.9
Hungary	1,365.9	0.5	16.4	2,620.2	1.0	37.5	-1,254.3	-71.3
Poland	4,791.4	1.9	22.1	4,502.5	1.6	15.0	288.9	2,579.5
Romania	1,831.7	0.7	16.8	1,421.9	0.5	21.3	409.8	3.2
Sweden	2,222.3	0.9	8.5	2,326.2	0.8	0.5	-103.9	61.2
United Kingdom	18,231.3	7.3	10.4	12,583.9	4.6	13.8	5,647.3	3.6
REST OF EUROPE	14,263.1	5.7	-6.8	14,842.0	5.4	-14.7	-578.8	72.3
Norway	946.5	0.4	-13.0	1,744.4	0.6	-25.8	-797.8	36.8
Russia	1,672.0	0.7	-34.4	3,343.9	1.2	-44.2	-1,671.9	51.5
Switzerland	3,898.9	1.6	9.0	3,053.9	1.1	7.4	845.0	15.4
Turkey	5,077.9	2.0	1.2	4,744.0	1.7	19.7	333.9	-68.3
AMERICA	28,156.4	11.3	7.1	29,284.3	10.7	-0.8	-1,127.9	65.0
NORTH AMERICA	12,790.6	5.1	6.7	13,881.4	5.1	22.6	-1,090.9	-265.0
Canada	1,372.1	0.5	3.7	988.1	0.4	-2.3	384.0	23.4
USA	11,410.9	4.6	7.2	12,844.6	4.7	24.6	-1,433.7	-531.5
LATIN AMERICA	14,886.9	5.9	6.4	14,807.3	5.4	-14.7	79.6	102.4
Argentina	1,318.6	0.5	1.2	1,376.4	0.5	8.9	-57.8	-249.8
Brazil	2,730.7	1.1	-13.3	3,135.5	1.1	3.4	-404.8	-441.9
Chile	1,366.1	0.5	23.9	1,497.0	0.5	-4.8	-131.0	72.1
Mexico	4,265.7	1.7	21.6	3,614.2	1.3	-29.5	651.5	140.2
Venezuela	360.1	0.1	-33.5	822.2	0.3	-36.8	-462.1	39.1
REST OF AMERICA	478.9	0.2	51.2	595.5	0.2	-28.9	-116.6	77.6
ASIA	23,916.8	9.6	5.3	51,917.8	18.9	9.4	-28,001.0	-13.1
ASIA (exc. Middle East)	15,142.8	6.1	-0.8	44,862.2	16.3	15.2	-29,719.3	-25.5
China	4,438.5	1.8	8.8	23,622.7	8.6	19.5	-19,184.2	-22.3
Hong-Kong. China	863.1	0.3	-0.5	249.2	0.1	-2.5	613.8	0.4
India	1,257.6	0.5	11.3	3,096.5	1.1	17.9	-1,838.9	-22.9
Indonesia	472.0	0.2	21.3	1,658.4	0.6	-2.8	-1,186.4	9.9
Japan	2,470.1	1.0	-5.9	3,217.8	1.2	21.6	-747.7	-3,528.5
Philippines	405.5	0.2	11.5	206.0	0.1	23.1	199.5	1.6
Singapore	538.2	0.2	-33.4	376.8	0.1	-11.2	161.4	-58.0
South Korea	1,851.1	0.7	-6.2	2,289.8	0.8	38.0	-438.6	-240.1
Taiwan	485.7	0.2	-52.3	1,031.5	0.4	10.7	-545.8	-730.4
MIDDLE EAST	8,773.9	3.5	17.8	7,055.6	2.6	-17.2	1,718.3	260.4
Saudi Arabia	3,094.4	1.2	36.0	3,439.0	1.3	-34.5	-344.6	88.4
United Arab Emirates	1,813.7	0.7	9.8	458.3	0.2	108.4	1,355.4	-5.3
AFRICA	16,339.3	6.5	0.1	23,924.8	8.7	-14.9	-7,585.5	35.7
Algeria	3,273.2	1.3	-11.6	6,490.4	2.4	-28.4	-3,217.2	40.0
Egypt	1,366.2	0.5	18.9	497.4	0.2	-16.8	868.7	57.4
Morocco	6,134.4	2.5	5.1	4,904.0	1.8	20.9	1,230.4	-30.9
Nigeria	308.0	0.1	-8.7	4,620.7	1.7	-28.9	-4,312.6	30.0
South Africa	1,282.1	0.5	3.7	985.9	0.4	42.8	296.1	-45.7
OCEANIA	1,949.8	0.8	8.3	773.9	0.3	-12.8	1,175.9	28.7
Australia	1,639.6	0.7	15.1	494.6	0.2	-19.7	1,145.1	41.6
OTHER (**)	3,546.3	1.4	-33.2	86.3	0.0	25.0	3,460.0	-33.9
WORLD	250,241.3	100.0	4.3	274,415.2	100.0	3.7	-24,173.9	1.2
Pro memoria:								
TOTAL NON EU	88,171.7	35.2	0.5	120,829.0	44.0	-2.1	-32,657.3	8.5
TOTAL NON EURO AREA	123,997.4	49.6	3.1	152,192.5	55.5	0.7	-28,195.1	8.5
OECD	191,082.1	76.4	6.7	184,518.2	67.2	8.9	6,563.9	-32.3
ASEAN	2,978.1	1.2	6.4	6,714.8	2.4	7.6	-3,736.6	-8.5
MERCOSUR	4,810.1	1.9	-9.6	5,591.4	2.0	-3.4	-781.3	-68.5
OPEC	11,057.4	4.4	-1.2	21,128.6	7.7	-25.8	-10,071.2	41.7

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	December 2015	Last 12 months	Jan-Dec 2015	December 2015	Last 12 months	Jan-Dec 2015
Spain	4,1	4,3	4,3	3,7	3,7	3,7
France ⁽¹⁾	3,6	4,0	4,0	3,0	0,8	0,8
Germany	3,2	6,4	6,4	3,5	4,2	4,2
Italy	3,0	3,7	3,7	2,6	3,3	3,3
Euro Area ⁽²⁾	2,8	4,2	4,2	2,8	2,6	2,6
United Kingdom	8,6	-1,7	-1,7	-11,2	-2,3	-2,3
European Union (28) ⁽³⁾	4,7	4,8	4,8	2,4	3,7	3,7
USA	-10,3	-7,1	-7,1	-7,8	-4,5	-4,5
Japan	-8,0	3,5	3,5	-18,0	-8,7	-8,7

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared