



Executive Summary International Trade Report

April
2016



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY
AND COMPETITIVENESS

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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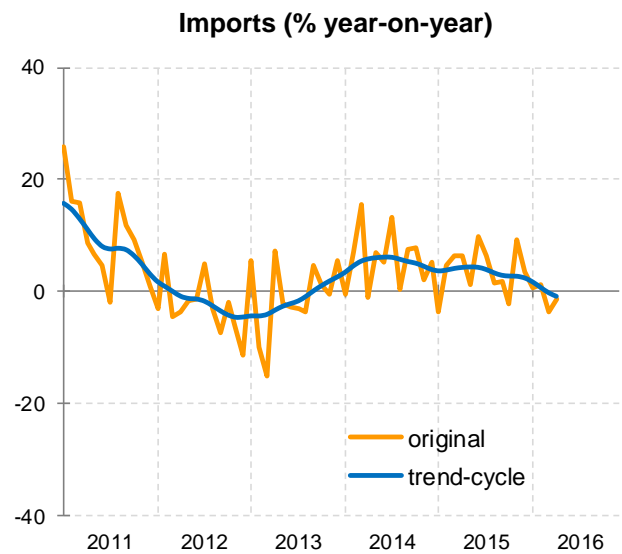
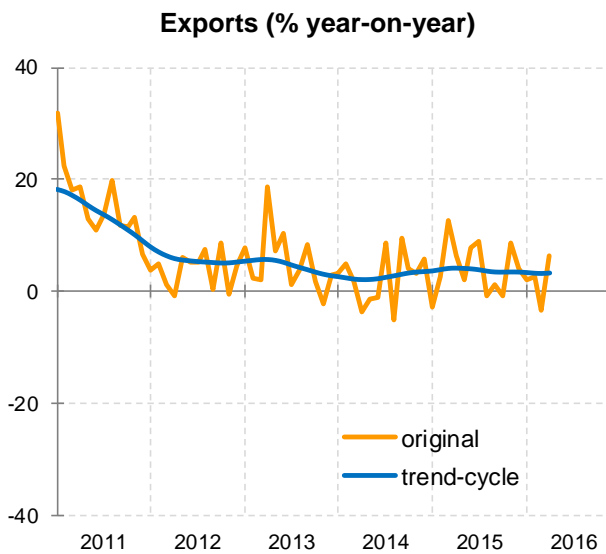
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

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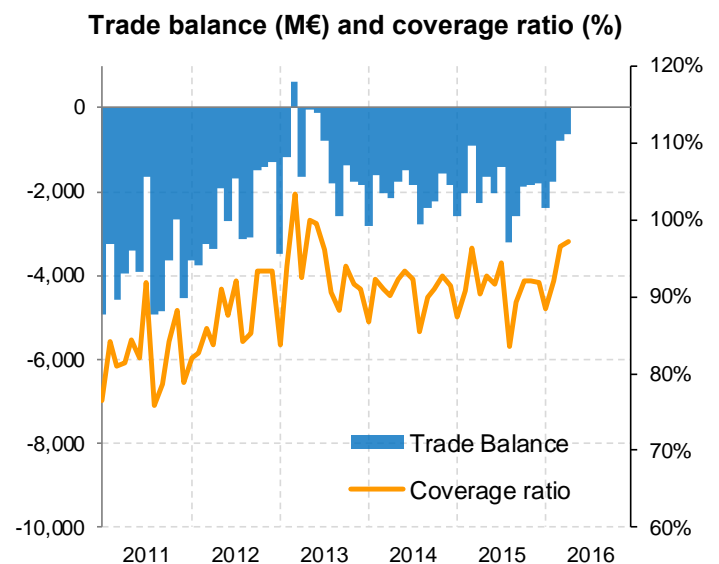
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APRIL 2016

In April 2016, **Spain's exports increased by 6.3%** year-on-year in nominal terms to 22,244.7 million euros, whereas **imports fell by 1.2%** to 22,882.0 million euros. With seasonally adjusted data, exports declined instead by 0.5% year-on-year, while imports fell by 4.3%. In **real terms**, exports increased by 7.7% year-on-year, as export prices declined by 1.3%, and imports augmented by 4.6%, as import prices diminished by 5.6%. In nominal terms on a **month-on-month** basis, exports and imports decreased by 0.9% and 1.5% respectively. With seasonally adjusted data, exports declined by 0.1% month-on-month and imports by 1.5%.

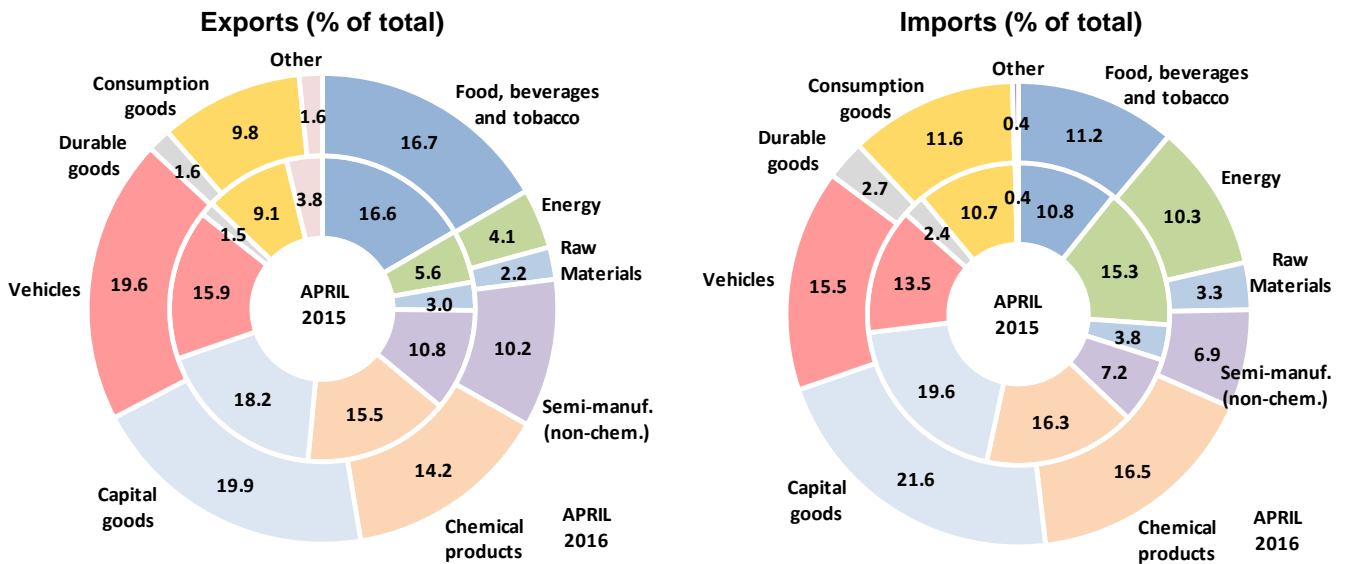


Spain's **trade balance** registered a deficit of 637.3 million euros, down from a deficit of 2,253.1 million euros in April 2015 (provisional data). The export/import **coverage ratio** reached 97.2%, 6.9 percentage points higher than in the same month of 2015 (90.3% in April 2015 with provisional data). The **non-energy trade balance** reached a surplus of 797.6 million euros, from a surplus of 128.8 million in the same month of 2015. The **energy trade deficit** fell by 39.8% year-on-year to 1,434.8 million euros (compared to a deficit of 2,381.9 million euros in April 2015).



Sectoral data

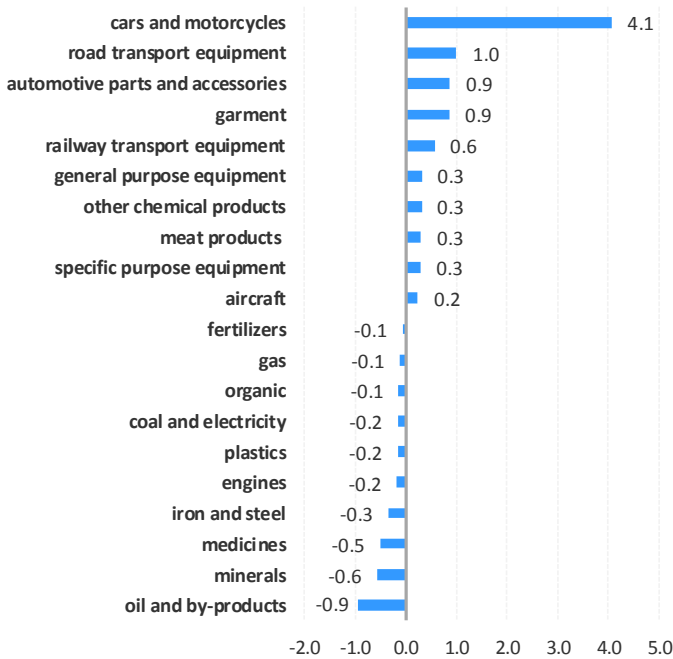
Spain's **main exporting sectors** in April 2016 were *capital goods* (representing 19.9% of total exports and increasing by 16.5% year-on-year), *vehicles* (19.6% of total, surging by 30.9%), *food, beverages and tobacco* (16.7% of total, surging by 6.9%) and *chemical products* (14.2% of total, diminishing by 2.8%).



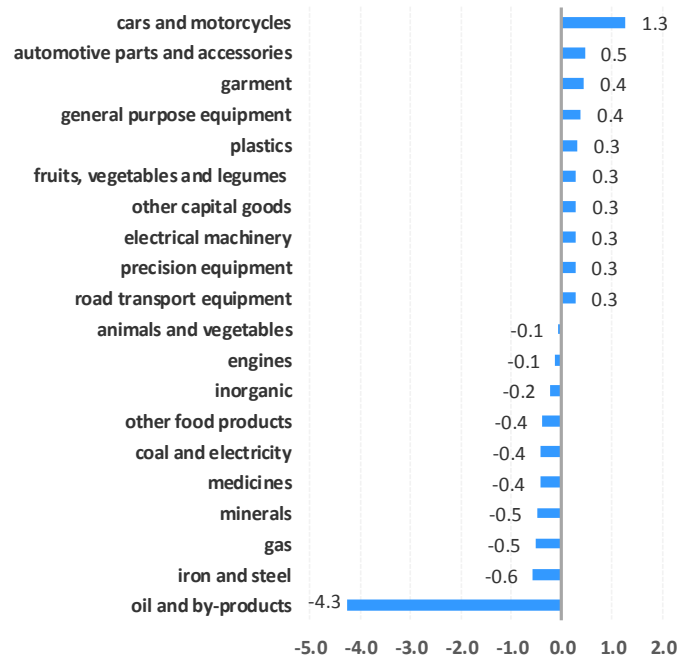
The **most significant sectors of Spain's imports** were *capital goods* (representing 21.6% of total exports and expanding by 8.5% year-on-year), *chemical products* (16.5% of total imports, growing by 0.2%), *vehicles* (15.5% of total imports, rising by 12.8%), and *consumption goods* (11.6% of total imports, advancing by 7.6%).

Among **subsectors**, the **largest contributions** to the annual change in Spain's **exports** in April 2016 (up by 6.3%) came from *cars and motorcycles* (4.1 points), *road transport equipment* (1.0 points) and *automotive parts and accessories* (0.9 points). The major negative contributions corresponded to *oil and by-products* (-0.9 points), *minerals* (-0.6 points) and *medicines* (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



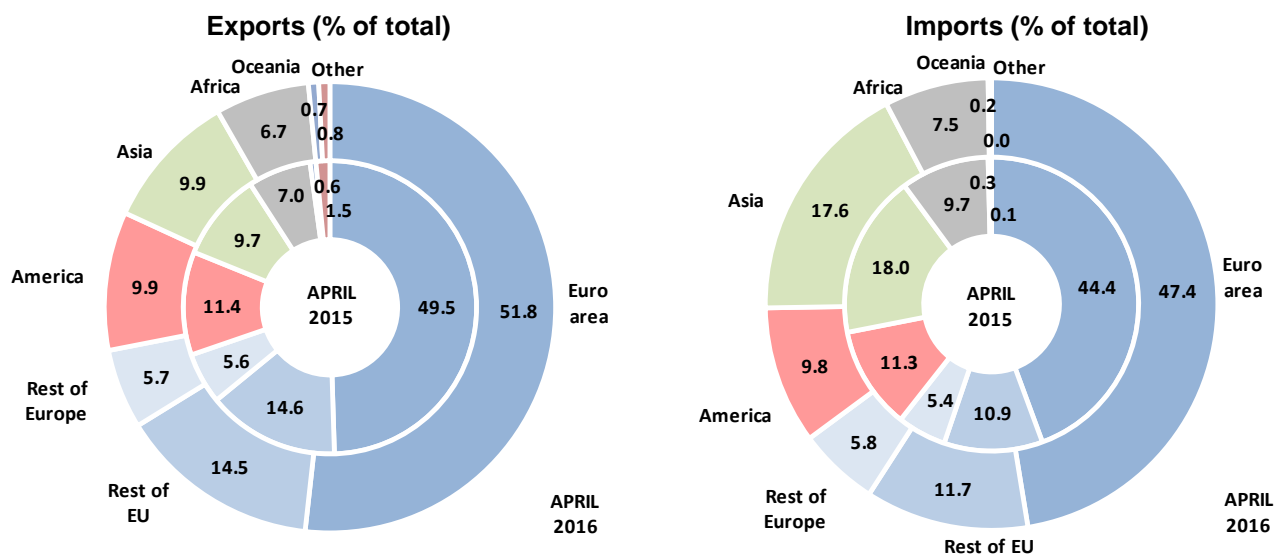
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in *Spain's imports* in April 2016 (-1.2% growth) were *cars and motorcycles* (1.3 points), *automotive parts and accessories* (0.5 points) and *garment* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-4.3 points), *iron and steel* (-0.6 points) and *gas* (-0.5 points).

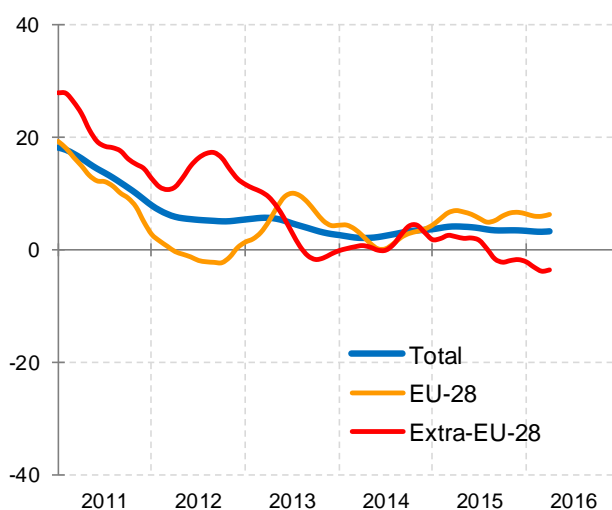
Geographic data

Exports to the **European Union** accounted for 66.2% of total exports in April 2016 (up from 64.1% in April 2015) and grew by 9.9% year-on-year. Exports to the **euro area** accounted for 51.8% (up from 49.5% in April 2015) and augmented by 11.2%. Exports to **non-EU countries** accounted for 33.8% of total exports (down from 35.9% in April 2015), as they remained stable (0.0% year-on-year).

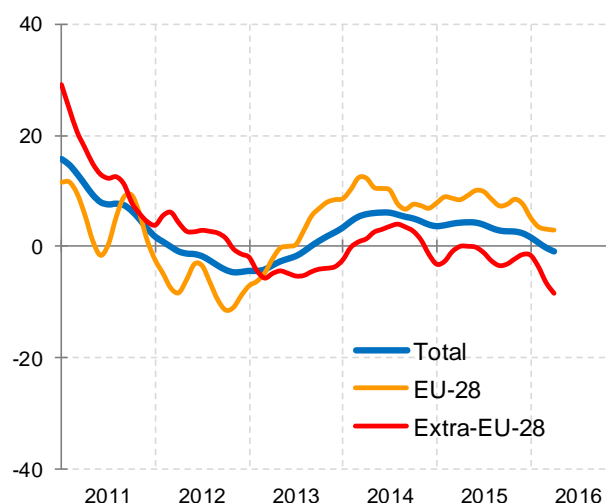


Imports from the **European Union** accounted for 59.1% of total imports in April 2016 (up from 55.2% in April 2015) and grew by 5.7% year-on-year. Imports from the **euro area** represented 47.4% (up from 44.4% in April 2015) and increased by 5.5%. Imports from **non-EU countries** accounted for 40.9% of total imports in April 2016 (down from 44.8% in April 2015), as they diminished by 9.8% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



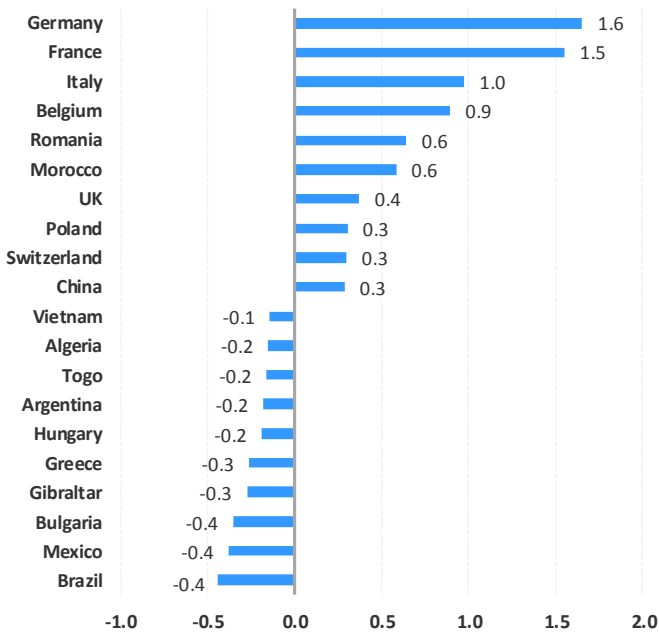
Imports EU and extra-EU (% y-o-y trend-cycle)



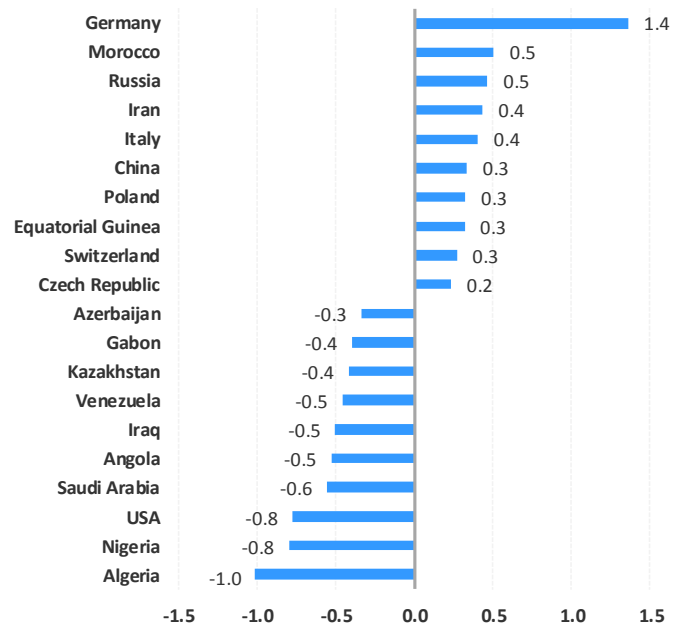
Trade balance with the European Union showed in April 2016 a surplus of 1,203.5 million euros (up from a surplus of 607.5 million in April 2015) and a surplus of 662.5 million euros with the euro area (73.9 million surplus in April 2015). **Trade deficit with the rest of the world** decreased to 1,840.8 million euros, from a deficit of 2,860.6 million euros in April 2015.

The **destinations with the largest contributions** to the annual change in Spain's **exports** in April 2016 (up by 6.3%) were Germany (1.6 percentage points), France (1.5 points), Italy (1.0 points) and Belgium (0.9 points). Those destinations with the largest negative contributions were Brazil (-0.4 points), Mexico (-0.4 points), Bulgaria (-0.4 points) and Gibraltar (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in April 2016 (down by -1.2%) were Germany (1.4 percentage points), Morocco (0.5 points), Russia (0.5 points) and Italy (0.4 points). The destinations with the largest negative contributions were Algeria (-1.0 points), Nigeria (-0.8 points), the United States (-0.8 points) and Saudi Arabia (-0.6 points).

International data

In comparison to other geographical areas, Spain's exports of goods augmented by 6.3% year-on-year in April, in contrast to the decreases of the euro area (-0.2%) and the European Union (-0.8%). Within the European Union, exports also increased in Germany (3.8%), while they fell in France (-3.9%), Italy (-1.0%), and in the United Kingdom (-5.0%). Outside the European Union, the United States exports decreased by 7.4%, China's by 2.0% and Japan's by 10.1%.

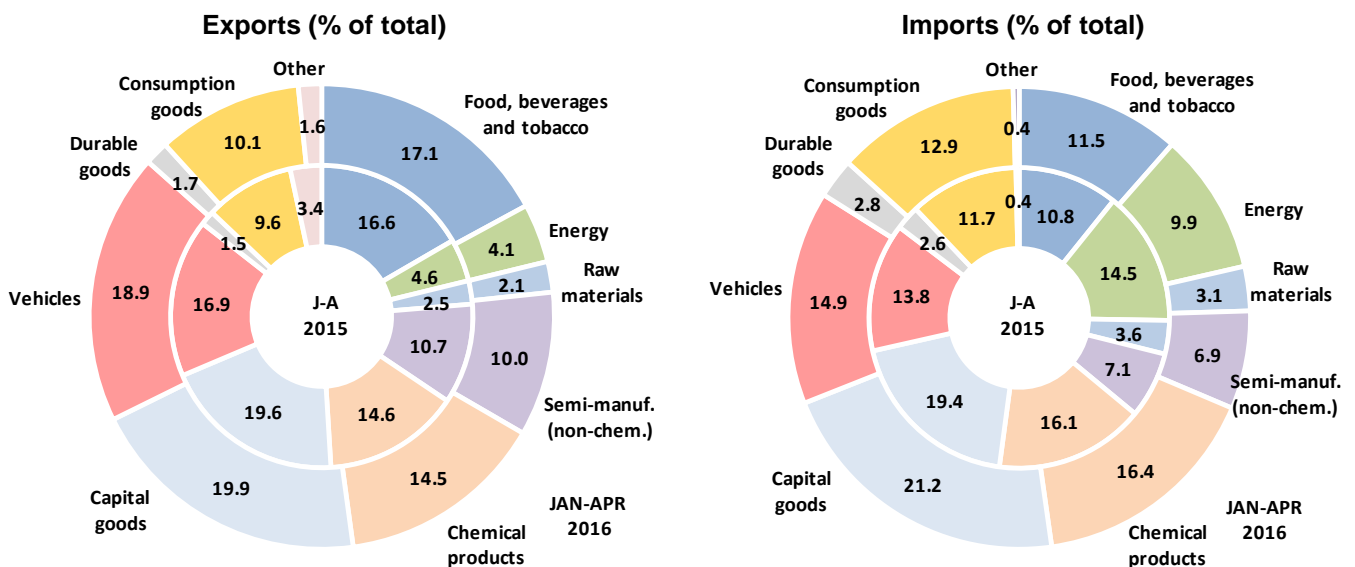
JANUARY – APRIL 2016

Spain's exports advanced by 1.8% in the period of January-April 2016 compared to the same period of 2015 to 83,345.8 million euros, whereas imports declined by 0.8% year-on-year to 88,926.6 million euros. In real terms, exports grew by 3.8% year-on-year, as export prices decreased by 2.0%, and imports advanced by 4.6% year-on-year, as import prices fell by 5.2%.

Spain's trade deficit decreased to 5,580.8 million euros compared to a 7,777.1 million euros deficit in the same period of 2015. The export/import **coverage ratio** reached 93.7%, 2.4 percentage points higher than in the same period of 2015 (91.3%, provisional data). The **non-energy trade balance** reached a deficit of 189.8 million euros, in contrast to a surplus of 1,487.3 million euros in January-April 2015, whereas the **energy trade deficit** declined by 41.8% year-on-year to 5,391.0 million euros.

Sectoral data

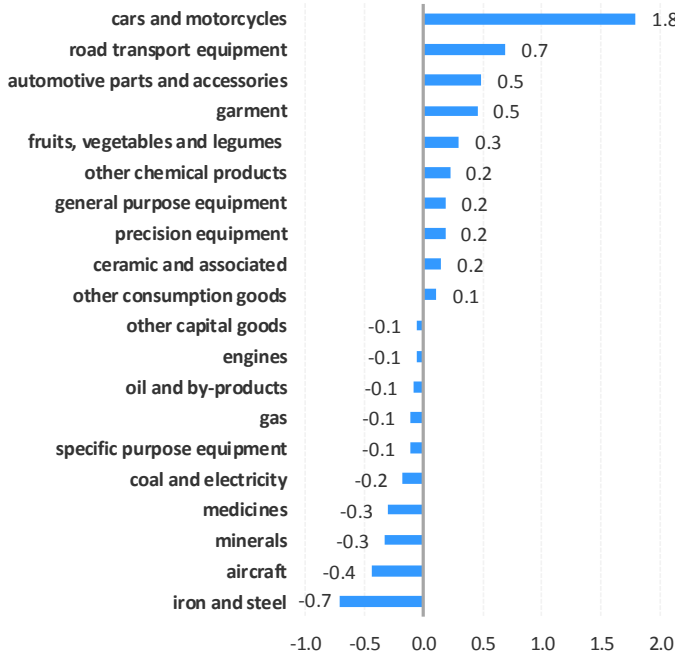
Spain's **main exporting sectors** in the period of January-April were *capital goods* (representing 19.9% of total exports, rising by 3.2% year-on-year), *vehicles* (18.9% of total, surging by 13.4%), *food, beverages and tobacco* (17.1% of total, increasing by 4.6%) and *chemical products* (14.5% of total, rising by 0.8%).



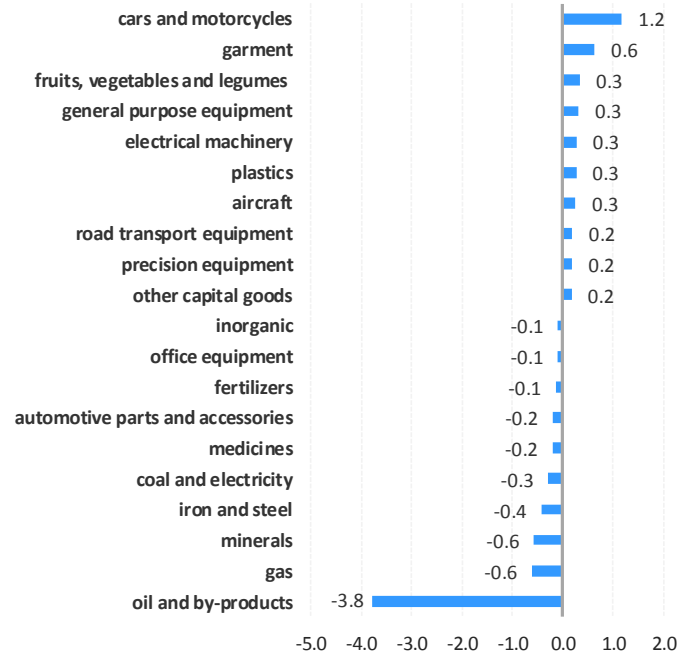
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.2% of total and rising by 8.8% year-on-year), *chemical products* (16.4% of total imports, advancing by 0.7%), *vehicles* (14.9% of total imports, advancing by 7.1%) and *consumption goods* (12.9% of total imports, surging by 8.5%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.8%) were *cars and motorcycles* (1.8 percentage points), *road transport equipment* (0.7 points) and *automotive parts and accessories* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.7 points), *aircraft* (-0.4 points), and *minerals* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



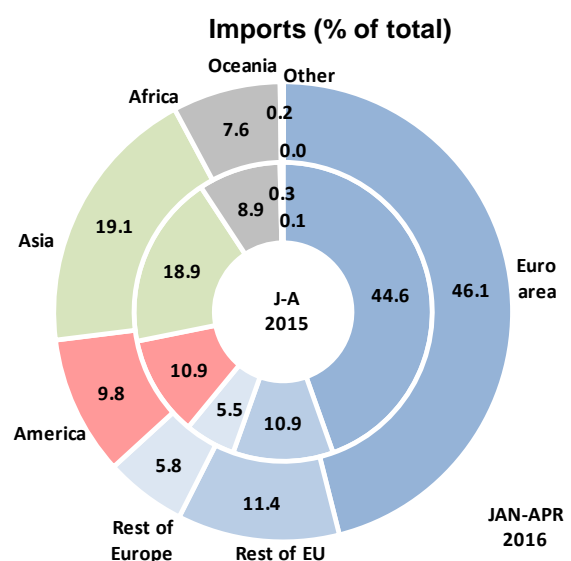
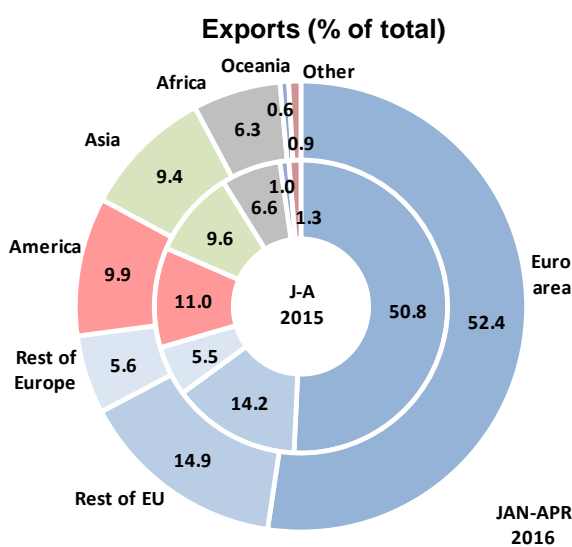
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with most positive contributions** to the annual change in Spain's imports in January-April 2016 (down by -0.8%) were *cars and motorcycles* (1.2 points), *garment* (0.6 points) and *fruits, vegetables and legumes* (0.3 points). The major negative contributions corresponded to *oil and by-products* (-3.8 points), *gas* (-0.6 points) and *minerals* (-0.6 points).

Geographic data

Exports to the **European Union** accounted for 67.3% of total exports in the period (up from 65.0% in the same period of 2015) and augmented by 5.4% year-on-year, while exports to the **euro area** accounted for 52.4% of total (50.8% in the same period of 2015) and advanced by 5.0%. Exports to the **rest of the world** accounted for 32.7% of total exports (35.0% in the same period of 2015) and declining by 5.0% year-on-year.



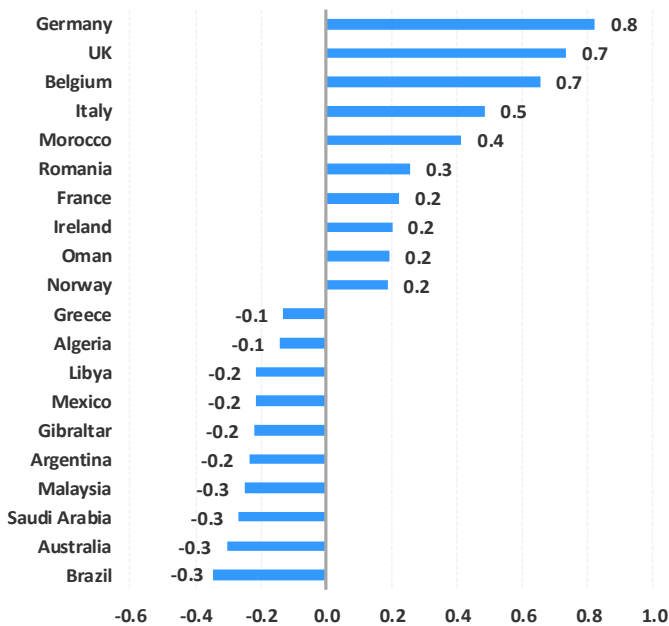
Imports from the **European Union** accounted for 57.5% of total imports in January-April 2016 (up from 55.5% in the same period of 2015) and went up by 2.8% year-on-year. Imports from the **euro area** accounted for 46.1% (44.6% in the same period of 2015) and grew by 2.5%. Imports from the **rest of the**

world accounted for 42.5% of total exports (44.5% in the same period of 2015) and declined by 5.4% year-on-year.

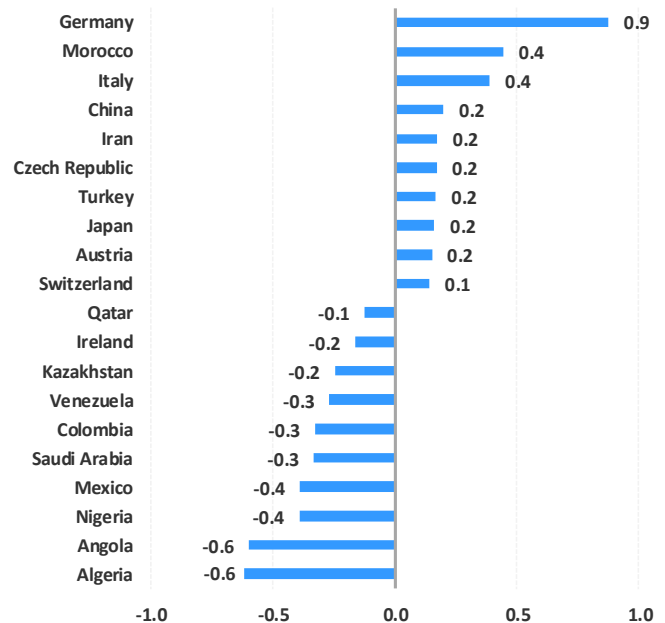
Spain's trade surplus with the European Union and with the euro area increased to 4,958.3 million euros and to 2,692.4 million euros respectively, up from surpluses of 3,470.2 million and 1,612.6 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 6.3% year-on-year to 10,539.1 million euros.

In terms of **contribution to the annual change of exports** (up by 1.8%), the main contributions were those of Germany (0.8 percentage points), the United Kingdom (0.7 points), Belgium (0.7 points) and Italy (0.5 points). The destinations with the largest negative contributions were Brazil (-0.3 points), Australia (-0.3 points), Saudi Arabia (-0.3 points), and Malaysia (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



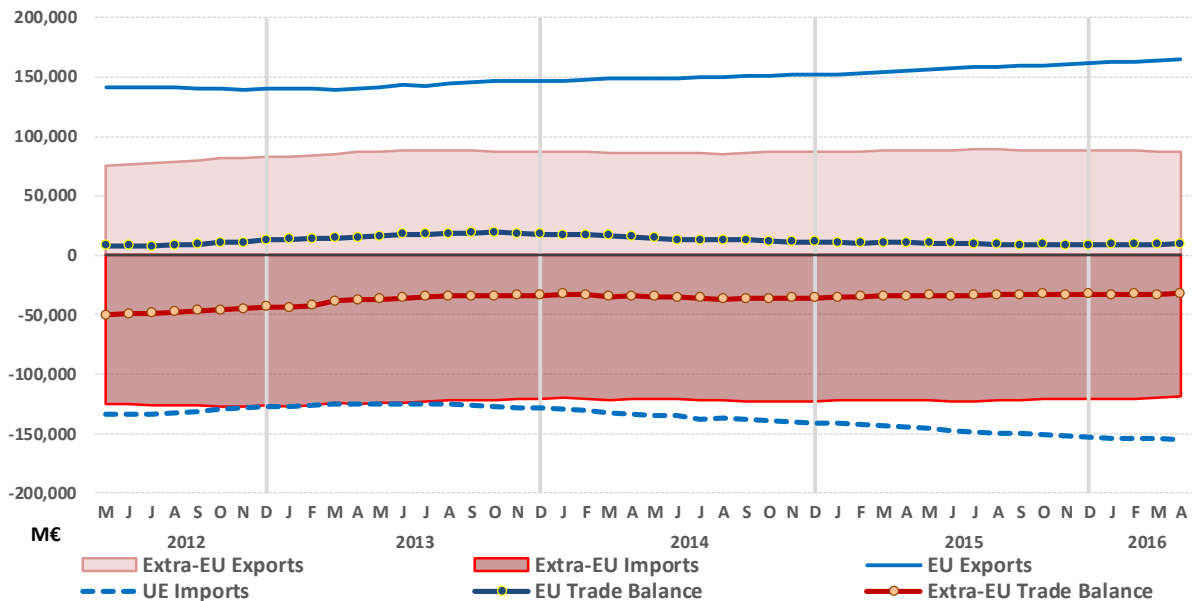
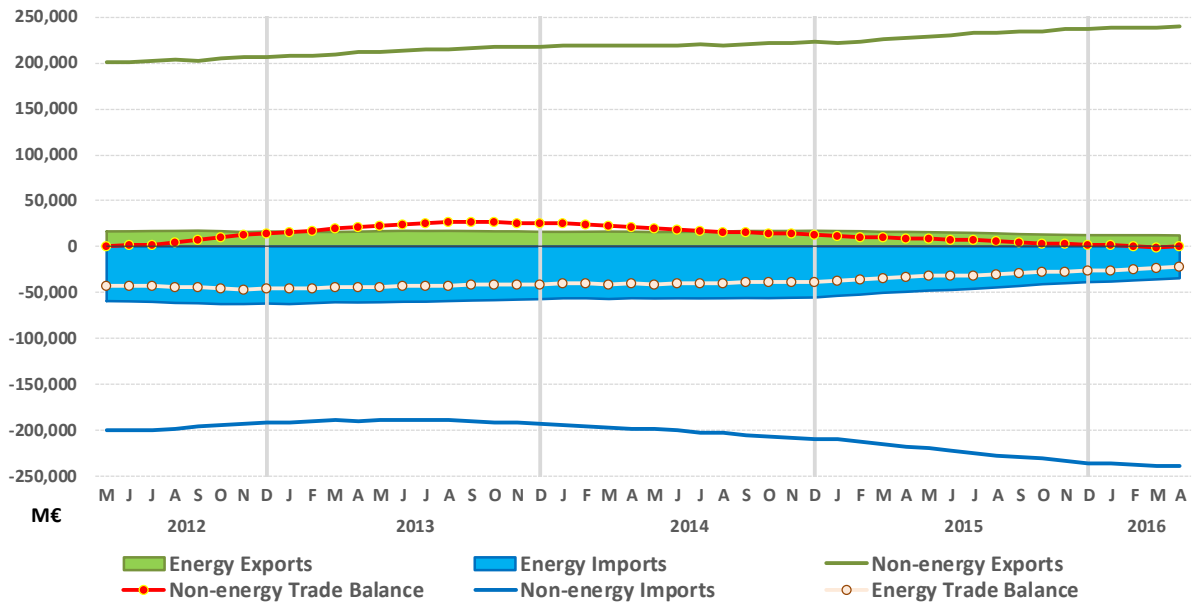
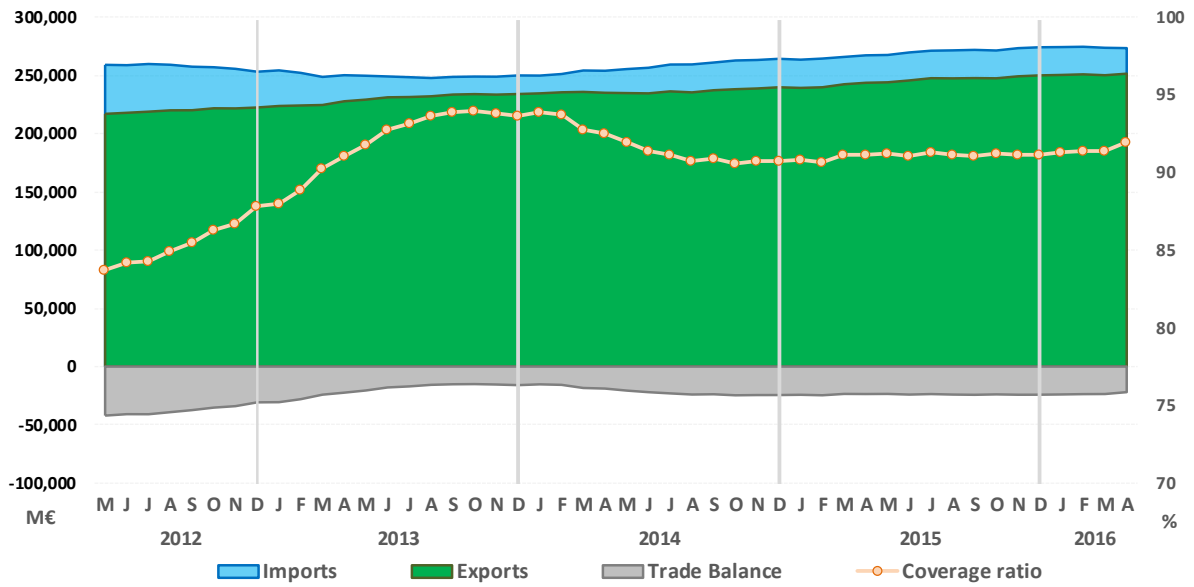
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (down by -0.8%) were Germany (0.9 percentage points), Morocco (0.4 points), Italy (0.4 points), and China (0.2 points). The destinations with the largest negative contributions were Algeria (-0.6 points), Angola (-0.6 points), Nigeria (-0.4 points) and Mexico (-0.4 points).

In the period, the number of **Spanish exporters** advanced by 1.7% year-on-year to 85,474 exporters, out of which 26,846 had already exported at least 50,000 euros worth of goods in the period, 0.5% more than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 43,674 in the period, 51.1% of total exporters and 4.3% more than in the same period of 2015. Their exports reached 79,471.3 million, 95.4% of total exports and 3.2% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 1.8% year-on-year in the period of January-April 2016, in contrast to the decreases of the euro area (-0.3%) and the European Union (-0.8%). Within the European Union, exports also increased in Germany (1.5%), while they fell in France (-1.8%), Italy (-0.5%) and in the United Kingdom (-4.6%). Outside the European Union, the United States exports decreased by 6.9%, China's by 7.7% and Japan's by 8.4%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2007	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
12 last months*	251,696.0		3.2	273,673.6		2.3	-21,977.6		6.9	92.0
2007 (Jan-Apr)	61,245.1		9.2	92,155.0		8.6	-30,909.9		-7.5	66.5
2008 (Jan-Apr)	66,605.6		8.8	101,168.7		9.8	-34,563.1		-11.8	65.8
2009 (Jan-Apr)	51,860.0		-22.1	66,546.1		-34.2	-14,686.1		57.5	77.9
2010 (Jan-Apr)	58,628.8		13.1	76,455.6		14.9	-17,826.8		-21.4	76.7
2011 (Jan-Apr)	72,342.7		23.4	89,335.1		16.8	-16,992.4		4.7	81.0
2012 (Jan-Apr)	74,040.2		2.3	88,406.7		-1.0	-14,366.5		15.5	83.7
2013 (Jan-Apr)	79,455.2		7.3	84,369.4		-4.6	-4,914.2		65.8	94.2
2014 (Jan-Apr)	79,242.8		-0.3	87,179.9		3.3	-7,937.1		-61.5	90.9
2015 (Jan-Apr)*	81,891.1		4.9	89,668.1		3.4	-7,777.1		10.1	91.3
2016 (Jan-Apr)*	83,345.8		1.8	88,926.6		-0.8	-5,580.8		28.2	93.7
2007 (Apr)	14,251.3	-18.0	7.9	22,246.5	-11.3	9.3	-7,995.2	-3.8	-11.9	64.1
2008 (Apr)	18,073.3	15.3	26.8	26,436.7	9.9	18.8	-8,363.4	0.1	-4.6	68.4
2009 (Apr)	13,399.7	-5.5	-25.9	16,143.8	-6.9	-38.9	-2,744.1	13.0	67.2	83.0
2010 (Apr)	14,680.2	-12.7	9.6	19,733.2	-7.4	22.2	-5,052.9	-12.4	-84.1	74.4
2011 (Apr)	17,522.9	-14.6	19.4	21,353.1	-13.9	8.2	-3,830.2	10.5	24.2	82.1
2012 (Apr)	17,635.6	-13.3	0.6	20,989.9	-11.9	-1.7	-3,354.3	4.1	12.4	84.0
2013 (Apr)	20,466.7	-3.0	16.1	22,200.9	10.6	5.8	-1,734.2	-271.0	48.3	92.2
2014 (Apr)	19,770.1	-3.7	-3.4	21,513.3	-4.3	-3.1	-1,743.1	10.6	-0.5	91.9
2015 (Apr)*	20,918.3	-9.9	6.5	23,171.4	-3.9	6.3	-2,253.1	-153.0	-4.6	90.3
2016 (Apr)*	22,244.7	-0.9	6.3	22,882.0	-1.5	-1.2	-637.3	19.9	71.7	97.2
2016*										
January	18,267.3	-9.4	2.1	20,653.9	-5.9	0.8	-2,386.6	-33.0	8.1	88.4
February	20,390.7	11.6	2.7	22,151.7	7.3	1.2	-1,761.0	26.2	13.6	92.1
March	22,443.1	10.1	-3.3	23,238.9	4.9	-3.6	-795.9	54.8	10.6	96.6
Q1	61,101.1	-4.5	0.2	66,044.5	-5.0	-0.7	-4,943.5	10.6	10.5	92.5
April	22,244.7	-0.9	6.3	22,882.0	-1.5	-1.2	-637.3	19.9	71.7	97.2

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - April 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,706.0	16.7	6.9	2,553.4	11.2	2.1	1,152.7	19.1
Meat products	512.8	2.3	14.3	165.7	0.7	4.2	347.1	19.8
Fishery products	301.9	1.4	7.9	454.6	2.0	0.8	-152.7	10.7
Fruits, vegetables and legumes	1,528.3	6.9	2.4	456.6	2.0	17.3	1,071.7	-2.9
Oils and fats	339.2	1.5	16.2	186.0	0.8	2.4	153.2	39.0
Sugars, coffee and cocoa	139.6	0.6	12.7	248.3	1.1	6.9	-108.7	-0.2
Dairy products and eggs	108.5	0.5	-3.7	144.3	0.6	-4.2	-35.7	5.7
Other food products	431.0	1.9	9.2	610.9	2.7	-12.6	-180.0	40.9
Beverages	327.7	1.5	6.7	150.9	0.7	14.1	176.8	1.1
Tobacco	17.0	0.1	1.7	136.1	0.6	29.2	-119.1	-34.4
Energy	915.5	4.1	-21.9	2,350.3	10.3	-33.9	-1,434.8	39.8
Oil and by-products	857.8	3.9	-18.8	1,825.7	8.0	-35.1	-968.0	44.9
Gas	29.0	0.1	-46.5	472.7	2.1	-20.3	-443.7	17.7
Coal and electricity	28.7	0.1	-54.0	51.9	0.2	-65.2	-23.1	73.3
Raw materials	492.9	2.2	-21.2	748.9	3.3	-14.8	-255.9	-0.8
Animals and vegetables	239.9	1.1	-5.1	256.7	1.1	-5.7	-16.8	13.7
Minerals	253.0	1.1	-32.1	492.2	2.2	-18.9	-239.1	-1.9
Semi-manuf. (non-chem.)	2,270.4	10.2	0.3	1,577.3	6.9	-4.9	693.0	14.4
Non-ferrous metals	446.8	2.0	3.6	308.8	1.3	-1.8	138.0	18.2
Iron and steel	605.2	2.7	-10.6	521.2	2.3	-20.3	84.0	269.4
Paper	308.8	1.4	4.2	299.6	1.3	2.4	9.2	142.7
Ceramic and associated	352.0	1.6	7.2	66.8	0.3	37.2	285.2	1.9
Other semi-manufactures	557.5	2.5	4.9	380.9	1.7	9.3	176.6	-3.3
Chemical products	3,157.5	14.2	-2.8	3,785.2	16.5	0.2	-627.8	-18.0
Organic	287.5	1.3	-9.0	743.5	3.2	2.3	-456.0	-10.9
Inorganic	82.8	0.4	-2.6	153.5	0.7	-25.2	-70.8	41.1
Medicines	891.9	4.0	-10.6	1,141.0	5.0	-8.0	-249.1	-2.6
Plastics	878.4	3.9	-3.7	857.8	3.7	9.4	20.7	-83.9
Fertilizers	63.6	0.3	-17.5	56.2	0.2	-20.2	7.4	10.7
Tanning or dyeing extracts	212.4	1.0	4.5	135.9	0.6	6.6	76.5	1.1
Essential and perfume oils	384.2	1.7	5.8	311.9	1.4	11.9	72.3	-14.5
Other chemical products	356.6	1.6	22.2	385.4	1.7	11.6	-28.8	46.4
Capital goods	4,435.3	19.9	16.5	4,939.7	21.6	8.5	-504.5	32.4
Equipment for industry	1,189.7	5.3	11.9	1,369.4	6.0	11.5	-179.7	-9.1
Specific purpose	393.8	1.8	18.3	410.3	1.8	14.4	-16.5	36.0
General purpose	795.9	3.6	8.9	959.1	4.2	10.3	-163.2	-17.4
Office and telecom. Equipment	241.7	1.1	13.2	925.0	4.0	-0.7	-683.2	4.9
Office	102.4	0.5	31.5	405.6	1.8	-0.8	-303.2	8.4
Telecommunication	139.3	0.6	2.7	519.4	2.3	-0.6	-380.0	1.8
Transport equipment	1,114.9	5.0	51.6	613.4	2.7	16.5	501.4	140.4
Railway	177.0	0.8	201.1	15.2	0.1	-18.5	161.8	303.0
Road	633.3	2.8	49.8	291.1	1.3	27.7	342.2	75.7
Ships	11.7	0.1	-4.8	31.1	0.1	-7.3	-19.4	8.7
Aircraft	292.8	1.3	21.3	276.0	1.2	12.0	16.8	432.3
Other capital goods	1,889.0	8.5	5.3	2,032.0	8.9	8.9	-143.0	-99.4
Engines	132.5	0.6	-21.5	150.8	0.7	-16.4	-18.3	-58.7
Electrical machinery	906.2	4.1	5.7	951.9	4.2	7.3	-45.7	-53.2
Precision equipment	196.0	0.9	26.1	444.4	1.9	16.8	-248.4	-10.4
Other	654.3	2.9	6.9	484.9	2.1	16.1	169.4	-13.0
Vehicles	4,361.3	19.6	30.9	3,535.3	15.5	12.8	826.1	321.1
Cars and motorcycles	3,139.4	14.1	37.0	1,695.0	7.4	21.0	1,444.4	62.1
Parts and accessories	1,221.9	5.5	17.6	1,840.3	8.0	6.1	-618.4	11.0
Durable goods	360.5	1.6	16.9	628.5	2.7	14.1	-268.1	-10.6
Electrical appliances	91.1	0.4	9.4	167.6	0.7	12.9	-76.5	-17.2
Consumer electronics	45.8	0.2	49.6	162.9	0.7	14.5	-117.0	-4.9
Furniture	175.3	0.8	11.8	245.9	1.1	16.3	-70.6	-29.1
Other durable goods	48.3	0.2	28.1	52.2	0.2	7.6	-3.9	63.8
Consumption goods	2,189.9	9.8	15.0	2,665.6	11.6	7.6	-475.7	16.9
Textiles	1,350.6	6.1	19.8	1,575.7	6.9	9.9	-225.1	26.7
Garment	981.5	4.4	22.3	1,173.2	5.1	9.6	-191.8	28.4
Footwear	221.4	1.0	-0.3	196.6	0.9	7.3	24.8	-36.3
Toys	85.8	0.4	40.2	162.8	0.7	19.5	-77.0	-2.6
Other consumption goods	532.1	2.4	7.9	730.5	3.2	1.1	-198.4	13.5
Other	355.5	1.6	-55.1	97.8	0.4	13.7	257.7	-63.5
TOTAL	22,244.7	100.0	6.3	22,882.0	100.0	-1.2	-637.3	71.7

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to April 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	14,244.4	17.1	4.6	10,231.8	11.5	5.8	4,012.6	1.5
Meat products	1,888.3	2.3	4.4	621.1	0.7	-0.5	1,267.2	7.0
Fishery products	1,049.0	1.3	7.6	1,800.5	2.0	4.9	-751.5	-1.3
Fruits, vegetables and legumes	6,266.1	7.5	4.1	1,826.3	2.1	20.0	4,439.8	-1.3
Oils and fats	1,270.6	1.5	4.5	718.7	0.8	12.0	551.9	-3.8
Sugars, coffee and cocoa	535.0	0.6	10.6	942.2	1.1	-1.7	-407.2	14.1
Dairy products and eggs	398.4	0.5	-1.7	545.9	0.6	-7.4	-147.5	20.1
Other food products	1,623.1	1.9	5.9	2,774.9	3.1	2.8	-1,151.8	1.4
Beverages	1,142.2	1.4	2.8	520.9	0.6	6.3	621.3	0.1
Tobacco	71.6	0.1	2.3	481.2	0.5	12.9	-409.6	-14.9
Energy	3,417.7	4.1	-8.3	8,808.7	9.9	-32.2	-5,391.0	41.8
Oil and by-products	3,184.4	3.8	-2.3	6,304.7	7.1	-34.9	-3,120.3	51.5
Gas	95.9	0.1	-48.5	2,181.7	2.5	-20.0	-2,085.8	18.0
Coal and electricity	137.4	0.2	-51.1	322.2	0.4	-43.9	-184.8	37.1
Raw materials	1,775.9	2.1	-13.3	2,763.9	3.1	-14.7	-988.0	17.0
Animals and vegetables	823.5	1.0	-0.4	1,003.3	1.1	3.4	-179.8	-25.4
Minerals	952.4	1.1	-22.1	1,760.6	2.0	-22.4	-808.2	22.8
Semi-manuf. (non-chem.)	8,367.5	10.0	-4.8	6,102.2	6.9	-4.4	2,265.3	-5.7
Non-ferrous metals	1,639.2	2.0	-1.7	1,162.1	1.3	-4.5	477.0	5.9
Iron and steel	2,187.0	2.6	-20.8	2,053.5	2.3	-15.6	133.5	-59.7
Paper	1,155.4	1.4	0.9	1,164.2	1.3	1.1	-8.8	-42.6
Ceramic and associated	1,285.5	1.5	10.6	248.8	0.3	23.6	1,036.7	7.8
Other semi-manufactures	2,100.3	2.5	2.5	1,473.6	1.7	6.5	626.7	-5.8
Chemical products	12,066.3	14.5	0.8	14,557.8	16.4	0.7	-2,491.5	-0.4
Organic	1,181.9	1.4	2.8	2,919.1	3.3	3.7	-1,737.3	-4.2
Inorganic	363.7	0.4	15.0	624.5	0.7	-11.1	-260.7	32.5
Medicines	3,392.8	4.1	-6.7	4,358.0	4.9	-4.0	-965.2	-7.2
Plastics	3,307.3	4.0	1.7	3,262.7	3.7	8.0	44.6	-80.6
Fertilizers	241.1	0.3	-7.9	260.3	0.3	-31.5	-19.2	83.7
Tanning or dyeing extracts	782.2	0.9	3.7	501.7	0.6	3.5	280.5	4.0
Essential and perfume oils	1,423.0	1.7	1.2	1,187.2	1.3	7.6	235.8	-22.0
Other chemical products	1,374.2	1.6	15.3	1,444.3	1.6	2.9	-70.1	66.9
Capital goods	16,557.2	19.9	3.2	18,887.8	21.2	8.8	-2,330.6	-77.8
Equipment for industry	4,185.4	5.0	1.5	5,074.3	5.7	8.3	-888.8	-58.2
Specific purpose	1,363.3	1.6	-6.3	1,478.2	1.7	7.3	-114.9	-248.1
General purpose	2,822.1	3.4	5.7	3,596.0	4.0	8.7	-773.9	-21.0
Office and telecom. Equipment	907.4	1.1	11.6	3,728.6	4.2	-0.2	-2,821.2	3.4
Office	360.2	0.4	19.4	1,523.7	1.7	-5.0	-1,163.5	10.7
Telecommunication	547.2	0.7	7.0	2,204.9	2.5	3.5	-1,657.7	-2.4
Transport equipment	4,292.7	5.2	6.7	2,240.6	2.5	25.3	2,052.1	-8.2
Railway	428.1	0.5	17.8	73.9	0.1	2.1	354.2	21.7
Road	2,272.5	2.7	33.3	1,047.0	1.2	20.4	1,225.5	46.6
Ships	166.0	0.2	0.2	104.6	0.1	58.5	61.4	-38.3
Aircraft	1,426.0	1.7	-20.3	1,015.0	1.1	30.2	411.0	-59.3
Other capital goods	7,171.7	8.6	1.3	7,844.3	8.8	9.8	-672.6	-955.4
Engines	482.2	0.6	-9.7	518.3	0.6	32.0	-36.1	-125.5
Electrical machinery	3,510.1	4.2	1.3	3,782.4	4.3	7.1	-272.3	-305.6
Precision equipment	778.2	0.9	23.5	1,675.4	1.9	11.1	-897.2	-2.2
Other	2,401.2	2.9	-2.1	1,868.3	2.1	9.1	532.9	-27.9
Vehicles	15,734.2	18.9	13.4	13,294.1	14.9	7.1	2,440.2	67.6
Cars and motorcycles	11,335.3	13.6	14.8	6,263.6	7.0	20.3	5,071.8	8.8
Parts and accessories	4,398.9	5.3	10.0	7,030.5	7.9	-2.4	-2,631.6	17.9
Durable goods	1,377.1	1.7	11.0	2,470.7	2.8	6.6	-1,093.6	-1.5
Electrical appliances	374.2	0.4	-1.2	663.8	0.7	4.2	-289.6	-12.2
Consumer electronics	173.0	0.2	36.6	595.2	0.7	6.1	-422.2	2.9
Furniture	645.9	0.8	12.0	982.1	1.1	10.1	-336.1	-6.5
Other durable goods	184.0	0.2	16.2	229.6	0.3	1.1	-45.6	33.8
Consumption goods	8,453.3	10.1	8.0	11,431.3	12.9	8.5	-2,978.1	-10.2
Textiles	5,072.3	6.1	11.0	6,803.6	7.7	11.2	-1,731.3	-12.0
Garment	3,725.3	4.5	11.1	5,279.5	5.9	12.2	-1,554.2	-15.1
Footwear	1,101.9	1.3	-2.1	1,023.3	1.2	5.2	78.6	-48.5
Toys	284.9	0.3	23.5	662.3	0.7	26.4	-377.4	-28.6
Other consumption goods	1,994.1	2.4	4.8	2,942.0	3.3	0.8	-948.0	6.7
Other	1,352.2	1.6	-50.9	378.3	0.4	19.5	974.0	-60.1
TOTAL	83,345.8	100.0	1.8	88,926.6	100.0	-0.8	-5,580.8	28.2

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - April 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	16,000.9	71.9	9.7	14,847.1	64.9	5.7	1,153.8	112.8
EUROPEAN UNION *	14,728.6	66.2	9.9	13,525.2	59.1	5.7	1,203.5	98.1
EURO AREA	11,513.9	51.8	11.2	10,851.4	47.4	5.5	662.5	796.6
Austria	207.4	0.9	27.6	185.1	0.8	21.2	22.3	126.2
Belgium	675.7	3.0	38.1	630.2	2.8	-0.4	45.5	131.6
Cyprus	22.7	0.1	31.6	1.5	0.0	-31.8	21.2	40.7
Estonia	17.4	0.1	41.9	8.9	0.0	64.5	8.5	24.0
Finland	84.2	0.4	36.8	100.6	0.4	4.5	-16.4	52.8
France	3,482.4	15.7	10.2	2,663.3	11.6	1.2	819.1	55.1
Germany	2,533.8	11.4	15.8	3,274.1	14.3	10.6	-740.4	4.0
Greece	159.6	0.7	-25.5	32.9	0.1	10.8	126.6	-31.4
Ireland	155.0	0.7	50.3	277.9	1.2	9.1	-122.9	18.9
Italy	1,797.1	8.1	12.7	1,571.6	6.9	6.4	225.5	93.4
Latvia	17.5	0.1	21.7	6.4	0.0	15.9	11.1	25.3
Lithuania	30.3	0.1	-2.2	23.3	0.1	-17.1	6.9	145.4
Luxembourg	24.2	0.1	-8.5	40.5	0.2	23.1	-16.3	-152.6
Malta	17.0	0.1	-59.6	4.6	0.0	10.4	12.4	-67.3
Netherlands	691.9	3.1	4.9	894.6	3.9	-0.8	-202.7	16.2
Portugal	1,477.8	6.6	-0.4	899.9	3.9	1.0	577.9	-2.5
Slovakia	78.6	0.4	30.2	199.4	0.9	36.3	-120.8	-40.6
Slovenia	41.5	0.2	9.5	36.5	0.2	13.0	5.0	-10.8
REST OF EU	3,214.7	14.5	5.5	2,673.8	11.7	6.3	541.0	1.4
Bulgaria	39.9	0.2	-64.9	28.7	0.1	11.1	11.2	-87.2
Croatia	37.8	0.2	29.0	9.5	0.0	33.2	28.3	27.6
Czech Republic	204.7	0.9	32.4	346.7	1.5	18.6	-142.0	-3.2
Denmark	125.4	0.6	11.4	132.1	0.6	19.5	-6.7	-439.7
Hungary	127.0	0.6	-23.7	239.4	1.0	4.8	-112.4	-80.9
Poland	416.0	1.9	17.9	479.5	2.1	18.6	-63.6	-23.4
Romania	274.1	1.2	95.7	129.6	0.6	34.6	144.4	230.5
Sweden	187.7	0.8	-4.6	189.5	0.8	8.9	-1.8	-108.1
United Kingdom	1,664.4	7.5	4.9	965.4	4.2	-1.3	699.0	14.9
REST OF EUROPE	1,272.3	5.7	7.6	1,321.9	5.8	6.0	-49.6	23.9
Norway	92.2	0.4	15.3	111.3	0.5	-27.3	-19.1	73.8
Russia	147.3	0.7	12.0	329.0	1.4	49.1	-181.7	-103.7
Switzerland	399.9	1.8	18.4	299.4	1.3	26.4	100.5	-0.3
Turkey	438.2	2.0	7.8	419.4	1.8	-3.4	18.7	167.0
AMERICA	2,211.1	9.9	-7.3	2,253.7	9.8	-14.0	-42.6	81.9
NORTH AMERICA	1,093.9	4.9	1.2	1,092.7	4.8	-11.4	1.2	100.8
Canada	118.1	0.5	18.9	91.4	0.4	70.9	26.7	-41.8
USA	975.7	4.4	-0.6	1,000.9	4.4	-15.2	-25.2	87.3
LATIN AMERICA	1,104.9	5.0	-14.3	1,127.1	4.9	-16.2	-22.2	59.5
Argentina	68.7	0.3	-35.4	94.3	0.4	62.2	-25.6	-153.1
Brazil	177.1	0.8	-34.3	260.4	1.1	-3.4	-83.4	-35,856.0
Chile	118.5	0.5	15.3	150.2	0.7	-11.0	-31.8	51.9
Mexico	305.2	1.4	-20.6	310.6	1.4	5.9	-5.4	-105.9
Venezuela	17.2	0.1	-47.6	32.4	0.1	-76.5	-15.3	85.5
REST OF AMERICA	12.3	0.1	-9.8	33.8	0.1	-20.5	-21.6	25.6
ASIA	2,191.5	9.9	7.6	4,018.7	17.6	-3.6	-1,827.2	14.2
ASIA (exc. Middle East)	1,410.3	6.3	5.8	3,564.7	15.6	-0.1	-2,154.4	3.6
China	458.8	2.1	15.0	1,676.4	7.3	4.9	-1,217.6	-1.5
Hong-Kong. China	81.9	0.4	12.5	13.6	0.1	-7.5	68.2	17.5
India	101.5	0.5	-7.7	304.9	1.3	-7.0	-203.4	6.6
Indonesia	44.7	0.2	-1.2	172.5	0.8	43.1	-127.8	-69.6
Japan	202.7	0.9	-6.4	320.3	1.4	14.9	-117.6	-88.9
Philippines	29.0	0.1	14.5	16.1	0.1	-21.1	12.9	162.4
Singapore	50.1	0.2	17.5	27.3	0.1	-55.3	22.8	223.6
South Korea	179.5	0.8	4.4	204.6	0.9	5.5	-25.1	-14.7
Taiwan	41.4	0.2	-29.2	90.0	0.4	-2.1	-48.6	-45.2
MIDDLE EAST	781.2	3.5	11.0	454.0	2.0	-24.2	327.2	211.8
Saudi Arabia	259.0	1.2	10.4	166.5	0.7	-43.5	92.5	253.8
United Arab Emirates	142.9	0.6	-0.2	26.5	0.1	24.2	116.4	-4.5
AFRICA	1,500.2	6.7	3.1	1,706.4	7.5	-24.2	-206.2	74.1
Algeria	288.7	1.3	-9.9	301.7	1.3	-43.9	-12.9	94.0
Egypt	164.7	0.7	10.8	39.4	0.2	-15.4	125.3	22.7
Morocco	635.5	2.9	23.7	523.4	2.3	28.9	112.1	3.8
Nigeria	20.4	0.1	-20.5	269.4	1.2	-40.7	-249.0	41.9
South Africa	88.1	0.4	-12.9	69.2	0.3	-13.4	18.9	-11.1
OCEANIA	163.6	0.7	21.5	55.3	0.2	-15.7	108.3	57.0
Australia	142.3	0.6	34.3	31.0	0.1	-30.5	111.3	81.5
OTHER (**)	177.4	0.8	-44.6	0.8	0.0	-96.3	176.6	-40.8
WORLD	22,244.7	100.0	6.3	22,882.0	100.0	-1.2	-637.3	71.7
Pro memoria:								
TOTAL NON EU	7,516.1	33.8	0.0	9,356.8	40.9	-9.8	-1,840.8	35.7
TOTAL NON EURO AREA	10,730.8	48.2	1.6	12,030.6	52.6	-6.7	-1,299.8	44.1
OECD	17,271.1	77.6	9.1	16,186.2	70.7	4.0	1,084.9	286.6
ASEAN	236.9	1.1	-5.4	574.3	2.5	5.5	-337.3	-14.8
MERCOSUR	319.4	1.4	-26.1	395.2	1.7	-20.3	-75.9	-19.3
OPEC	874.1	3.9	-5.7	1,213.3	5.3	-39.6	-339.2	68.7

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Executive Summary International Trade Report. April 2016
Geographic breakdown - January to April 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	60,768.6	72.9	5.3	56,231.1	63.2	2.8	4,537.5	49.8
EUROPEAN UNION *	56,075.7	67.3	5.4	51,117.4	57.5	2.8	4,958.3	42.9
EURO AREA	43,647.8	52.4	5.0	40,955.4	46.1	2.5	2,692.4	67.0
Austria	757.4	0.9	10.4	733.7	0.8	22.5	23.7	-72.9
Belgium	2,530.5	3.0	26.8	2,274.4	2.6	-3.1	256.1	172.6
Cyprus	82.7	0.1	-20.6	6.1	0.0	18.3	76.6	-22.7
Estonia	66.9	0.1	26.3	34.5	0.0	-37.3	32.5	1,752.2
Finland	326.6	0.4	11.5	352.3	0.4	6.6	-25.7	31.4
France	13,070.2	15.7	1.4	10,265.8	11.5	-0.4	2,804.4	8.5
Germany	9,714.3	11.7	7.4	12,317.9	13.9	6.8	-2,603.5	-4.4
Greece	575.3	0.7	-15.7	178.6	0.2	-21.9	396.7	-12.5
Ireland	622.7	0.7	36.1	921.6	1.0	-13.7	-298.9	51.0
Italy	6,589.4	7.9	6.4	5,720.0	6.4	6.5	869.4	6.0
Latvia	63.3	0.1	8.1	19.8	0.0	-3.6	43.5	14.4
Lithuania	110.3	0.1	-4.4	64.4	0.1	-28.8	45.9	84.0
Luxembourg	87.0	0.1	-16.3	195.2	0.2	43.2	-108.2	-234.4
Malta	60.9	0.1	-23.2	18.3	0.0	-1.1	42.6	-29.9
Netherlands	2,766.4	3.3	2.9	3,615.6	4.1	-0.8	-849.2	11.1
Portugal	5,770.5	6.9	0.8	3,414.9	3.8	-1.5	2,355.7	4.4
Slovakia	310.0	0.4	21.4	681.7	0.8	12.4	-371.8	-5.9
Slovenia	143.3	0.2	-3.3	140.6	0.2	10.8	2.6	-87.6
REST OF EU	305.4	0.4	-25.1	118.0	0.1	10.7	187.4	-37.8
Bulgaria	305.4	0.4	-25.1	118.0	0.1	10.7	187.4	-37.8
Croatia	119.3	0.1	24.1	31.5	0.0	24.8	87.8	23.8
Czech Republic	761.9	0.9	19.9	1,351.5	1.5	12.7	-589.6	-16.6
Denmark	492.0	0.6	6.2	539.8	0.6	11.2	-47.8	-116.7
Hungary	481.4	0.6	-4.2	881.6	1.0	-0.1	-400.2	-5.2
Poland	1,590.6	1.9	6.5	1,681.7	1.9	6.8	-91.1	-12.1
Romania	793.7	1.0	36.0	505.9	0.6	23.9	287.8	64.2
Sweden	759.7	0.9	3.3	727.7	0.8	2.5	32.0	24.2
United Kingdom	6,613.4	7.9	10.0	3,704.4	4.2	1.3	2,909.1	23.4
REST OF EUROPE	4,692.8	5.6	3.8	5,113.7	5.8	3.1	-420.8	4.8
Norway	448.4	0.5	52.2	537.4	0.6	-15.5	-89.0	73.9
Russia	506.5	0.6	-3.5	1,011.5	1.1	-2.5	-505.0	1.5
Switzerland	1,382.2	1.7	9.9	1,124.1	1.3	12.7	258.1	-0.8
Turkey	1,665.8	2.0	2.4	1,693.4	1.9	9.7	-27.6	-132.9
AMERICA	8,290.2	9.9	-8.4	8,719.2	9.8	-10.5	-429.0	38.5
NORTH AMERICA	4,015.6	4.8	-1.1	4,698.9	5.3	-2.0	-683.2	6.9
Canada	452.0	0.5	-4.9	393.8	0.4	13.6	58.2	-54.7
USA	3,563.2	4.3	-0.5	4,303.0	4.8	-2.3	-739.8	10.1
LATIN AMERICA	4,222.7	5.1	-13.5	3,914.5	4.4	-17.5	308.3	125.3
Argentina	273.1	0.3	-41.4	409.6	0.5	44.3	-136.5	-174.8
Brazil	689.3	0.8	-29.2	874.4	1.0	-4.5	-185.2	-416.6
Chile	474.9	0.6	14.5	486.8	0.5	1.8	-11.9	81.2
Mexico	1,233.8	1.5	-12.4	885.9	1.0	-28.3	347.9	99.6
Venezuela	76.6	0.1	-45.6	91.7	0.1	-72.3	-15.1	92.1
REST OF AMERICA	51.8	0.1	-50.0	105.9	0.1	-48.3	-54.1	46.5
ASIA	7,802.4	9.4	-0.8	16,999.8	19.1	0.5	-9,197.4	-1.7
ASIA (exc. Middle East)	4,945.7	5.9	-3.6	15,092.3	17.0	3.0	-10,146.6	-6.6
China	1,577.9	1.9	10.4	7,610.2	8.6	2.4	-6,032.3	-0.5
Hong-Kong. China	288.1	0.3	6.6	85.9	0.1	3.3	202.2	8.0
India	383.8	0.5	-10.0	1,184.7	1.3	9.4	-800.9	-22.1
Indonesia	145.7	0.2	-12.0	577.1	0.6	18.7	-431.4	-34.5
Japan	771.1	0.9	-10.7	1,183.1	1.3	14.1	-412.0	-137.0
Philippines	112.6	0.1	-10.7	69.0	0.1	-4.1	43.7	-19.5
Singapore	181.0	0.2	-4.3	99.2	0.1	-25.8	81.8	47.5
South Korea	600.4	0.7	-4.5	755.8	0.8	1.9	-155.4	-37.8
Taiwan	148.9	0.2	-8.2	346.8	0.4	3.2	-198.0	-13.8
MIDDLE EAST	2,856.7	3.4	4.6	1,907.5	2.1	-15.6	949.2	101.1
Saudi Arabia	861.9	1.0	-20.2	811.3	0.9	-26.8	50.6	278.3
United Arab Emirates	571.1	0.7	2.2	117.9	0.1	0.8	453.2	2.6
AFRICA	5,243.4	6.3	-2.6	6,786.9	7.6	-15.4	-1,543.5	41.5
Algeria	952.2	1.1	-10.9	1,558.7	1.8	-26.2	-606.5	41.9
Egypt	494.5	0.6	-3.2	193.4	0.2	16.0	301.2	-12.5
Morocco	2,240.4	2.7	17.8	1,998.9	2.2	24.8	241.6	-19.3
Nigeria	83.7	0.1	-12.8	1,151.2	1.3	-23.4	-1,067.5	24.1
South Africa	348.7	0.4	-19.3	265.8	0.3	-8.6	83.0	-41.4
OCEANIA	514.6	0.6	-36.0	187.7	0.2	-23.7	326.9	-41.4
Australia	434.2	0.5	-36.5	129.0	0.1	-22.2	305.2	-41.1
OTHER (**)	726.7	0.9	-32.8	1.8	0.0	-97.2	724.8	-28.8
WORLD	83,345.8	100.0	1.8	88,926.6	100.0	-0.8	-5,580.8	28.2
Pro memoria:								
TOTAL NON EU	27,270.1	32.7	-5.0	37,809.1	42.5	-5.4	-10,539.1	6.3
TOTAL NON EURO AREA	39,698.0	47.6	-1.5	47,971.2	53.9	-3.5	-8,273.2	11.9
OECD	65,587.2	78.7	4.5	61,539.7	69.2	2.2	4,047.5	58.6
ASEAN	860.5	1.0	-23.3	2,283.4	2.6	5.4	-1,422.9	-36.3
MERCOSUR	1,179.7	1.4	-29.8	1,435.1	1.6	-10.5	-255.4	-436.9
OPEC	3,085.2	3.7	-16.1	5,071.7	5.7	-27.8	-1,986.5	40.7

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	April 2016	Last 12 months	Jan-Apr 2016	April 2016	Last 12 months	Jan-Apr 2016
Spain	6.3	3.2	1.8	-1.2	2.3	-0.8
Germany	3.8	4.7	1.5	0.0	3.2	0.2
France ⁽¹⁾	-3.9	2.0	-1.8	-1.8	0.6	-0.6
Italy	-1.0	2.1	-0.5	-4.3	1.0	-2.8
Euro Area ⁽²⁾	-0.2	2.7	-0.3	-2.4	1.3	-1.5
United Kingdom	-5.0	-1.9	-4.6	21.7	-0.7	6.1
European Union (28) ⁽³⁾	-0.8	3.0	-0.8	-0.2	2.1	-0.7
USA	-7.4	-8.0	-6.9	-8.1	-5.7	-6.2
China	-2.0	-5.3	-7.7	-10.5	-12.8	-12.6
Japan	-10.1	-2.2	-8.4	-23.3	-11.8	-17.6

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

