

Executive Summary Intenational Trade Report

May 2016



Report prepared by the Evaluation Department of the Secretariat of State for Trade. Ministry of the Economy and Competitiveness.

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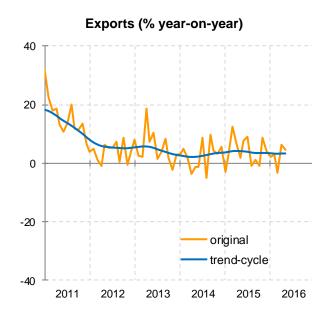
INTERNATIONAL TRADE REPORT

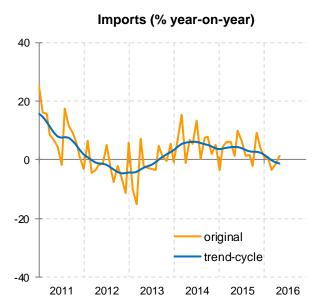
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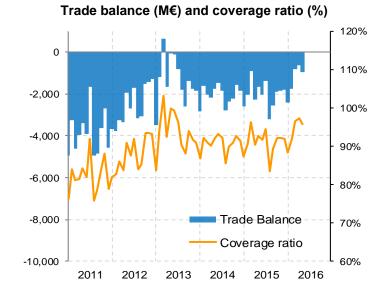
MAY 2016

In May 2016, **Spain's exports advanced by 4.7%** year-on-year in nominal terms to 22,014.1 million euros, whereas **imports grew by 1.2%** to 22,955.1 million euros. With seasonally adjusted data, exports rose by 1.9% year-on-year, while imports shrank by 2.2%. In **real terms**, exports rose by 9.6% year-on-year, as export prices dropped by 4.5%, and imports rose by 7.3%, as import prices declined by 5.6%. In nominal terms on a **month-on-month** basis, exports diminished by 1.0% and imports expanded by 0.3%. With seasonally adjusted data, exports diminished by 0.3% month-on-month and imports grew by 1.7%.



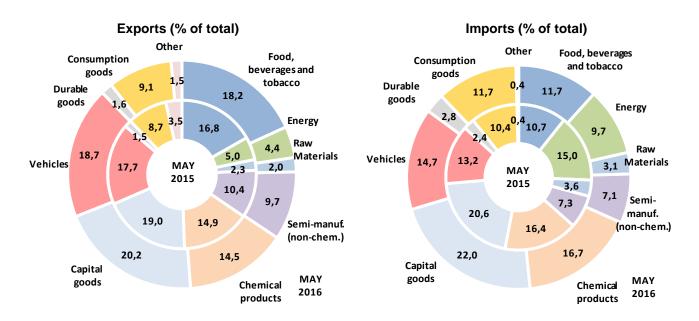


Spain's **trade balance** registered a deficit of 940.9 million euros, down from a deficit of 1657.3 million euros in May 2015 (provisional data). The export/import **coverage ratio** reached 95.9%, 3.2 percentage points higher than in the same month of 2015 (92.7% in May 2015 with provisional data). The **non-energy trade balance** reached a surplus of 322.4 million euros, from a surplus of 686.9 million in the same month of 2015. The **energy trade deficit** fell by 46.1% year-on-year to 1,263.3 million euros (compared to a deficit of 2,344.3 million euros in May 2015).



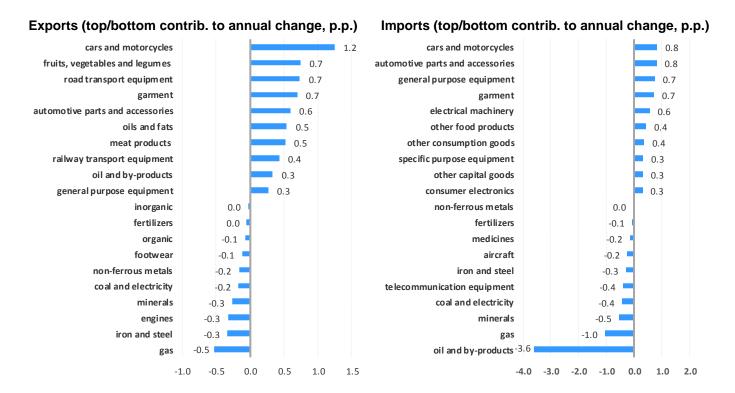
Sectoral data

Spain's **main exporting sectors** in May 2016 were *capital goods* (representing 20.2% of total exports and rising by 11.1% year-on-year), *vehicles* (18.7% of total, growing by 10.4%), *food, beverages and tobacco* (18.2% of total, rising by 13.5%) and *chemical products* (14.5% of total, increasing by 1.3%).



The **most significant sectors of Spain's imports** were *capital goods* (representing 22.0% of total exports and rising by 8.1% year-on-year), *chemical products* (16.7% of total imports, surging by 2.9%), *vehicles* (14.7% of total imports, growing by 12.5%), and *consumption goods* (11,7% of total imports, increasing by 14.0%).

Among **subsectors**, **the largest contributions** to the annual change in Spain's **exports** in May 2016 (up by 4,7%) came from *cars and motorcycles* (1.2 points), *fruits*, *vegetables and legumes* (0.7 points) and *road transport equipment* (0.7 points). The major negative contributions corresponded to *gas* (-0.5 points), *iron and steel* (-0.3 points) and *engines* (-0.3 points).

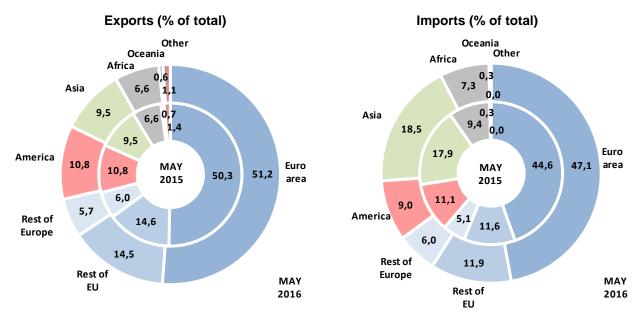


The subsectors with the most positive contribution to the annual change in *Spain*'s imports in May 2016 (1.2% growth) were *cars* and motorcycles (0.8 points), automotive parts and accessories (0.8 points)

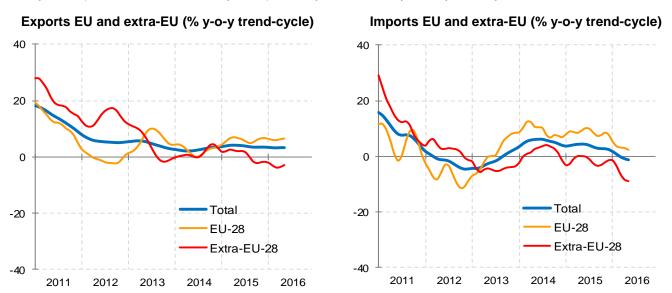
and *general purpose equipment* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-3.6 points), *gas* (-1.0 points) and *minerals* (-0.5 points).

Geographic data

Exports to the **European Union** accounted for 65.7% of total exports in May 2016 (up from 64.9% in May 2015) and advanced by 5.9% year-on-year. Exports to the **euro area** accounted for 51.2% (up from 50.3% in May 2015) and increased by 6.4%. Exports to **non-EU countries** accounted for 34.3% of total exports (down from 35.1% in May 2015), as they grew by 2.5% year-on-year.



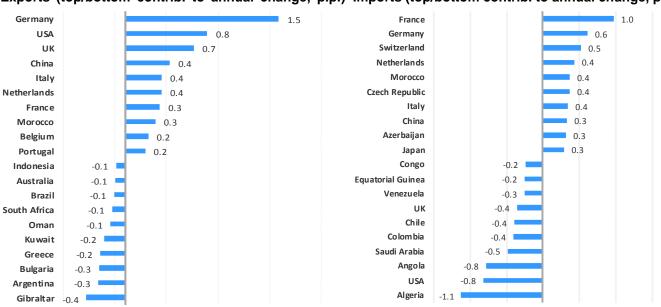
Imports from the **European Union** accounted for 59.0% of total imports in May 2016 (up from 56.2% in May 2015) and grew by 6.3% year-on-year. Imports from the **euro area** represented 47.1% (up from 44.6% in May 2015) and grew by 6.9%. Imports from **non-EU countries** accounted for 41.0% of total imports in May 2016 (down from 43.8% in May 2015), as they diminished by 5.3% year-on-year.



Trade balance with the European Union showed in May 2016 a surplus of 918.3 million euros (910.9 million surplus in May 2015) and a surplus of 462.6 million euros with the euro area (473.2 million surplus

in May 2015). **Trade deficit with the rest of the world** decreased to 1,859.2 million euros (deficit of 2,568.2 million euros in May 2015).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in May 2016 (up by 4.7%) were Germany (1.5 percentage points), the United States (0.8 points), the United Kingdom (0.7 points) and China (0.4 points). Those destinations with the largest negative contributions were Gibraltar (-0.4 points), Argentina (-0.3 points), Bulgaria (-0.3 points) and Greece (-0.2 points).



Exports (top/bottom contrib. to annual change, p.p.) Imports (top/bottom contrib. to annual change, p.p.)

Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in May 2016 (up by 1.2%) were France (1.0 percentage points), Germany (0.6 points), Switzerland (0.5 points) and Netherlands (0.4 points). The destinations with the largest negative contributions were Algeria (-1.1 points), the United States (-0.8 points), Angola (-0.8 points) and Saudi Arabia (-0.5 points).

1.9

-1.5

-1.0

-0.5

0.0

0.5

1.0

1.5

International data

-0.6

-0.1

0.4

0.9

1.4

In comparison to other geographical areas, Spain's exports of goods advanced by 4.7% year-on-year in May, a higher increase than that of the euro area (1.6%) and in contrast to the fall experienced by the European Union (-0.1%). Within the European Union, exports also increased in France (7.1%), Germany (1.6%) and Italy (2.4%), while they fell in the United Kingdom (-10.0%). Outside the European Union, the United States exports decreased by 6.6%, China's by 4.7% and Japan's by 11.3%.

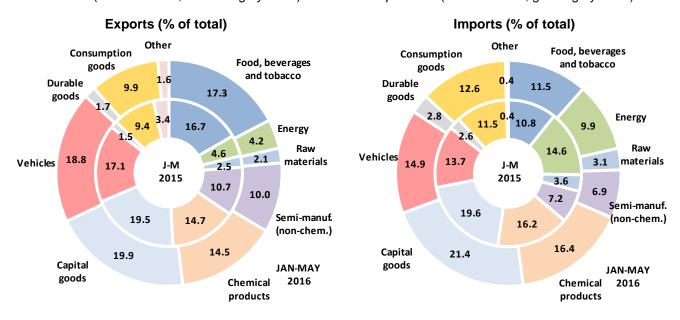
JANUARY - MAY 2016

Spain's exports increased by 2.4% in the period of January-May 2016 compared to the same period of 2015 to 105,359.9 million euros, whereas imports dropped by 0.4% year-on-year to 111,881.6 million euros. In real terms, exports grew by 5.0% year-on-year, as export prices fell by 2.5%, and imports rose by 5.1% year-on-year, as import prices diminished by 5.3%.

Spain's trade deficit decreased to 6,521.7 million euros compared to the same period of 2015 (deficit of 9,434.4 million euros). The export/import **coverage ratio** reached 94.2%, 2.6 percentage points higher than in the same period of 2015 (91.6%, provisional data). The **non-energy trade balance** reached a surplus of 132.6 million euros, down from the surplus of 2,174.3 million euros in January-May 2015, whereas the **energy trade deficit** declined by 42.7% year-on-year to 6,654.2 million euros.

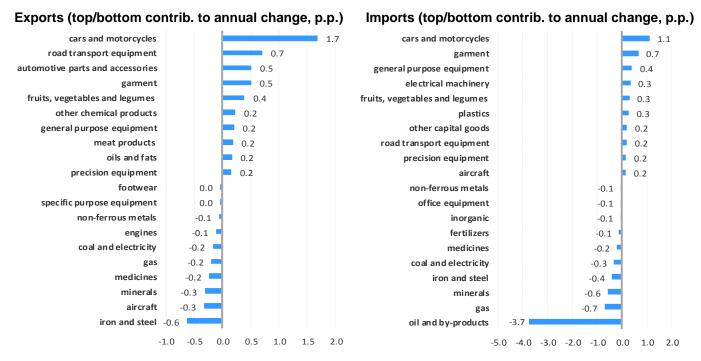
Sectoral data

Spain's **main exporting sectors** in the period of January-May were *capital goods* (representing 19.9% of total exports, rising by 4.8% year-on-year), *vehicles* (18.8% of total, surging by 12.8%), *food, beverages* and tobacco (17.3% of total, increasing by 6.4%) and *chemical products* (14.5% of total, growing by 0.9%).



The **largest shares by sector of** *Spain*'s **imports** were those of *capital goods* (representing 21.4% of total and rising by 8.7% year-on-year), *chemical products* (16.4% of total imports, advancing by 1.2%), *vehicles* (14.9% of total imports, increasing by 8.1%) and *consumption goods* (12.6% of total imports, rising by 9.5%).

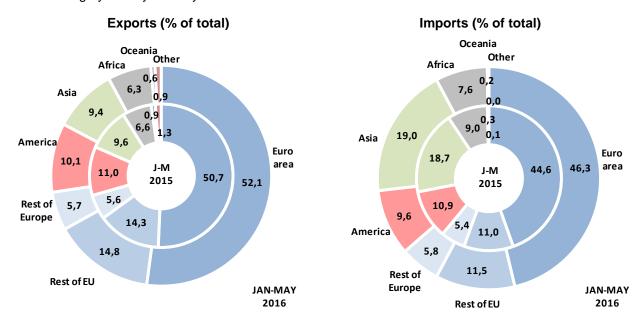
Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 2.4%) were cars and motorcycles (1.7 percentage points), road transport equipment (0.7 points) and automotive parts and accessories (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.6 points), *aircraft* (-0.3 points), and *minerals* (-0.3 points).



The **subsectors with most positive contributions** to the annual change in Spain's **imports** in January-May 2016 (down by 0.4%) were *cars and motorcycles* (1.1 points), *garment* (0.7 points) and *general purpose equipment* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-3.7 points), *gas* (-0.7 points) and *minerals* (-0.6 points).

Geographic data

Exports to the **European Union** accounted for 66.9% of total exports in the period (up from 64.9% in the same period of 2015) and increased by 5.5% year-on-year, while exports to the **euro area** accounted for 52.1% of total (up from 50.7% in the same period of 2015) and augmented by 5.3%. Exports to the **rest of the world** accounted for 33.1% of total exports (down from 35.1% in the same period of 2015) and diminishing by 3.4% year-on-year.



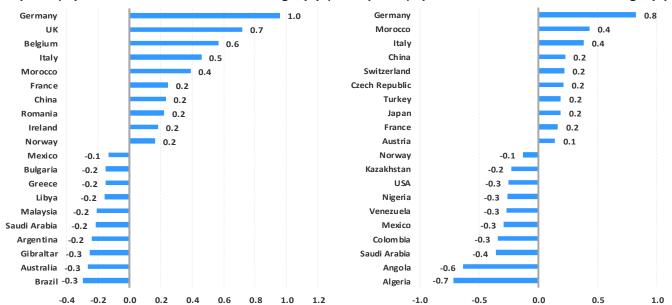
Imports from the **European Union** accounted for 57.8% of total imports in January-May 2016 (up from 55.6% in the same period of 2015) and grew by 3.5% year-on-year. Imports from the **euro area** accounted

for 46.3% (up from 44.6% in the same period of 2015) and augmented by 3.4%. Imports from the **rest of the world** accounted for 42.2% of total exports (down from 44.4% in January-May 2015) and shrank by 5.3% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 5,876.6 million euros and to 3,155.0 million euros respectively, up from surpluses of 4,381.1 million and 2,085.8 million euros in the same period of the previous year. The trade deficit with the rest of the world decreased by 10.3% year-on-year to 12,398.3 million euros.

In terms of **contribution to the annual change of exports** (up by 2.4%), the main contributions were those of Germany (1.0 percentage points), the United Kingdom (0.7 points), Belgium (0.6 points) and Italy (0.5 points). Those destinations with the largest negative contributions were Brazil (-0.3 points), Australia (-0.3 points), Gibraltar (-0.3 points) and Argentina (-0.2 points).





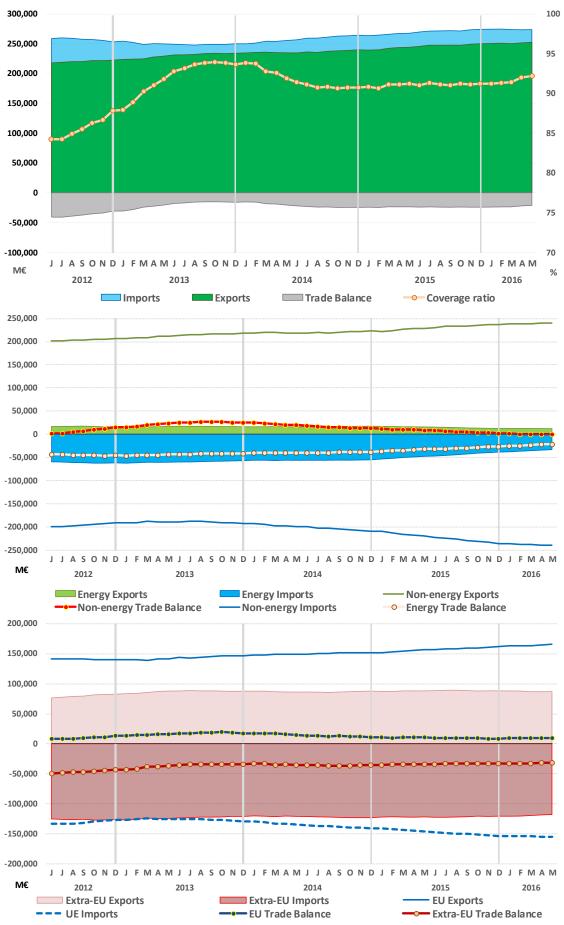
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's **imports** in the period (down by -0.4%) were Germany (0.8 percentage points), Morocco (0.4 points), Italy (0.4 points), and China (0.2 points). The destinations with the largest negative contributions were Algeria (-0.7 points), Angola (-0.6 points), Saudi Arabia (-0.4 points) and Colombia (-0.3 points).

In the period, the number of **Spanish exporters** advanced by 1.8% year-on-year to 95,122 exporters, out of which 28,895 had already exported at least 50,000 euros worth of goods in the period, 0.6% more than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 45,256 in the period, 47.6% of total exporters and 4.4% more than in the same period of 2015. Their exports reached 100,329.1 million, 95.2% of total exports and 3.8% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods increased by 2.4% year-on-year in the period of January-May 2016, a higher rate than those attained by the euro area (0.1%) and in contrast to the drop of the European Union (-0.6%). Within the European Union, exports also increased in Germany (1.5%) and Italy (0.1%), while they fell in France (-0.1%) and in the United Kingdom (-5.7%). Outside the European Union, the United States exports decreased by 6.9%, China's by 7.1% and Japan's by 9.0%.

12 - Month accumulated flows



STATISTICAL ANNEX

Key data

Noy data										
	EX	PORTS		IMPORTS			В	COVERAG RATIO		
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2007	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
12 last months*	252,684.9		3.4	273,946.1		2.3	-21,261.2		9.5	92.2
2007 (Jan-May)	77,913.2		8.6	116,895.7		7.7	-38,982.5		-5.9	66.7
2008 (Jan-May)	83,447.5		7.1	126,077.6		7.9	-42,630.1		-9.4	66.2
2009 (Jan-May)	64,901.0		-22.2	82,172.8		-34.8	-17,271.8		59.5	79.0
2010 (Jan-May)	74,677.5		15.1	96,732.6		17.7	-22,055.1		-27.7	77.2
2011 (Jan-May)	91,091.1		22.0	111,804.3		15.6	-20,713.2		6.1	81.5
2012 (Jan-May)	93,888.1		3.1	110,690.4		-1.0	-16,802.3		18.9	84.8
2013 (Jan-May)	100,393.6		6.9	105,844.6		-4.4	-5,451.0		67.6	94.9
2014 (Jan-May)	99,752.3		-0.6	109,801.9		3.7	-10,049.6		-84.4	90.8
2015 (Jan-May)*	102,916.3		4.3	112,350.7		3.0	-9,434.4		9.3	91.6
2016 (Jan-May)*	105,359.9		2.4	111,881.6		-0.4	-6,521.7		30.9	94.2
2007 (May)	16,668.1	17.0	6.7	24,740.7	11.2	4.5	-8,072.6	-1.0	-0.4	67.4
2008 (May)	16,841.9	-6.8	1.0	24,908.9	-5.8	0.7	-8,067.0	3.5	0.1	67.6
2009 (May)	13,041.0	-2.7	-22.6	15,626.7	-3.2	-37.3	-2,585.7	5.8	67.9	83.5
2010 (May)	16,048.7	9.3	23.1	20,276.9	2.8	29.8	-4,228.3	16.3	-63.5	79.1
2011 (May)	18,748.4	7.0	16.8	22,469.2	5.2	10.8	-3,720.8	2.9	12.0	83.4
2012 (May)	19,847.8	12.5	5.9	22,283.7	6.2	-0.8	-2,435.9	27.4	34.5	89.1
2013 (May)	20,938.4	2.3	5.5	21,475.2	-3.3	-3.6	-536.8	69.0	78.0	97.5
2014 (May)	20,509.6	3.7	-2.0	22,622.0	5.2	5.3	-2,112.4	-21.2	-293.5	90.7
2015 (May)*	21,025.3	0.5	1.9	22,682.6	-2.1	1.3	-1,657.3	26.4	5.6	92.7
2016 (May)*	22,014.1	-1.0	4.7	22,955.1	0.3	1.2	-940.9	-47.6	43.2	95.9
2016*										
January	18,267.3	-9.4	2.1	20,653.9	-5.9	0.8	-2,386.6	-33.0	8.1	88.4
February	20,390.7	11.6	2.7	22,151.7	7.3	1.2	-1,761.0	26.2	13.6	92.1
March	22,443.1	10.1	-3.3	23,238.9	4.9	-3.6	-795.9	54.8	10.6	96.6
Q1	61,101.1	-4.5	0.2	66,044.5	-5.0	-0.7	-4,943.5	10.6	10.5	92.5
April	22,244.7	-0.9	6.3	22,882.0	-1.5	-1.2	-637.3	19.9	71.7	97.2
May	22,014.1	-1.0	4.7	22,955.1	0.3	1.2	-940.9	-47.6	43.2	95.9

^{*} Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - May 2016

	E	XPORTS		IMPORTS			BALANCE		
	Million€	% share	у-о-у (%)	Million€	% share	у-о-у (%)	Million€	у-о-у (%)	
Food, beverages and tobacco	4,002.1	18.2	13.5	2,684.3	11.7	10.9	1,317.8	19.1	
Meat products	565.5	2.6	24.1	162.1	0.7	12.5	403.5	29.4	
Fishery products	304.7	1.4	1.1	496.7	2.2	13.1	-192.0	-39.2	
Fruits, vegetables and legumes Oils and fats	1,657.8 426.2	7.5	10.5 37.0	425.0 195.4	1.9	6.6 8.0	1,232.8 230.8	11.9 77.1	
Sugars, coffee and cocoa	141.8	0.6	5.3	247.3	1.1	7.5	-105.5	-10.6	
Dairy products and eggs	110.4	0.5	4.0	148.2	0.6	0.6	-37.8	8.2	
Other food products	406.5	1.8	8.1	708.1	3.1	16.2	-301.6	-29.2	
Beverages	353.2	1.6	12.0	163.2	0.7	6.3	190.0	17.5	
Tobacco	36.1	0.2	41.7	138.5	0.6	18.3	-102.3	-11.7	
Cil and by products	974.6 936.7	4.4 4.3	-7.2 8.2	2,237.9 1,768.2	9.7 7.7	-34.1 -31.6	-1,263.3 -831.5	46.1 51.7	
Oil and by-products Gas	11.5	0.1	-90.7	410.3	1.8	-31.6	-398.8	24.1	
Coal and electricity	26.4	0.1	-57.0	59.4	0.3	-62.7	-32.9	66.2	
Raw materials	447.3	2.0	-9.2	711.7	3.1	-12.9	-264.4	18.6	
Animals and vegetables	220.1	1.0	4.3	268.4	1.2	7.7	-48.3	-26.1	
Minerals	227.2	1.0	-19.3	443.3	1.9	-22.0	-216.1	24.5	
Semi-manuf. (non-chem.)	2,137.2	9.7	-2.4	1,632.1	7.1	-2.0	505.1	-3.9	
Non-ferrous metals Iron and steel	370.5 616.7	1.7 2.8	-8.4 -10.1	321.3 546.1	1.4 2.4	-0.5 -11.1	49.3 70.6	-39.8	
Paper	293.9	1.3	11.1	306.8	1.3	6.1	-12.8	47.7	
Ceramic and associated	349.9	1.6	7.1	64.3	0.3	24.2	285.6	3.9	
Other semi-manufactures	506.2	2.3	-0.6	393.7	1.7	1.8	112.5	-8.1	
Chemical products	3,182.4	14.5	1.3	3,838.8	16.7	2.9	-656.4	-11.4	
Organic	318.5	1.4	-4.3	713.7	3.1	5.3	-395.1	-14.5	
Inorganic	83.8	0.4	-7.1	189.8	0.8	4.3	-106.0	-15.4	
Medicines Plastics	967.4 853.1	3.9	0.3	1,194.4 860.6	5.2 3.7	-2.9 8.5	-227.0 -7.4	14.7 -113.7	
Fertilizers	54.0	0.2	-15.2	55.4	0.2	-24.3	-1.4	85.3	
Tanning or dyeing extracts	209.6	1.0	6.3	132.9	0.6	3.0	76.7	12.6	
Essential and perfume oils	370.2	1.7	-0.2	307.2	1.3	8.9	63.0	-29.0	
Other chemical products	325.7	1.5	18.9	384.9	1.7	6.6	-59.2	32.1	
Capital goods	4,445.9	20.2	11.1	5,041.2	22.0	8.1	-595.2	10.0	
Equipment for industry Specific purpose	1,1 71.4 390.7	5.3 1.8	9.3	1,475.4 428.5	1.9	19.8	-304.0 -37.8	-89.9 -480.8	
General purpose	780.7	3.5	7.9	1,046.9	4.6	19.3	-266.2	-73.4	
Office and telecom. Equipment	239.3	1.1	10.9	924.4	4.0	-7.2	-685.0	12.2	
Office	79.0	0.4	3.7	364.8	1.6	5.6	-285.8	-6.1	
Telecommunication	160.3	0.7	14.9	559.5	2.4	-14.0	-399.2	21.9	
Transport equipment	1,061.4	4.8	34.6	517.3	2.3	-1.7	544.1	107.4	
Railway	158.1	0.7	135.0	17.2	0.1	-0.2	140.9	181.7	
Road Ships	668.8 27.8	3.0 0.1	30.3	275.1 31.5	0.1	18.3	393.7 -3.8	40.2 -2.4	
Aircraft	206.8	0.9	12.4	193.4	0.1	-22.2	13.4	120.7	
Other capital goods	1,973.8	9.0	2.4	2,124.2	9.3	11.2	-150.3	-978.9	
Engines	137.3	0.6	-33.3	165.5	0.7	0.0	-28.2	-169.8	
Electrical machinery	1,020.2	4.6	5.8	998.2	4.3	14.6	21.9	-76.4	
Precision equipment	164.9	0.7	9.2	436.4	1.9	3.7	-271.5	-0.6	
Other Vehicles	651.5 4,118.5	3.0 18.7	7.5 10.4	524.1 3,377.6	2.3 14.7	16.0 12.5	127.5 741.0	-17.2 1.9	
Cars and motorcycles	3,010.9	13.7	9.6	1,501.2	6.5	14.5	1,509.8	5.0	
Parts and accessories	1,107.6	5.0	12.8	1,876.4	8.2	10.9	-768.8	-8.3	
Durable goods	362.3	1.6	12.0	652.7	2.8	18.2	-290.4	-27.0	
Electrical appliances	95.4	0.4	3.9	170.1	0.7	2.0	-74.7	0.3	
Consumer electronics	48.3	0.2	59.9	172.6	0.8	67.1	-124.2	-70.1	
Furniture	172.9 45.6	0.8	7.7 12.0	249.4 60.6	0.3	11.2	-76.4 -15.0	-20.1 11.4	
Other durable goods		9.1	9.8	2,687.6	11.7	14.0	-682.1	-28.6	
Other durable goods Consumption goods	2 005 5		3.0	2,007.0	11.7			-20.6	
Consumption goods	2,005.5 1,221.4			1,532.7	6.7	15.8	-311.4		
	2,005.5 1,221.4 884.0	5.5 4.0	14.7 19.8	1,532.7 1,115.6	6.7 4.9	15.8 17.2	-311.4 -231.6		
Consumption goods Textiles	1,221.4 884.0 182.7	5.5	14.7					-8.0	
Consumption goods Textiles Garment Footwear Toys	1,221.4 884.0 182.7 86.2	5.5 4.0 0.8 0.4	14.7 19.8 -11.8 17.4	1,115.6 181.3 175.7	4.9 0.8 0.8	17.2 4.8 19.5	-231.6 1.4 -89.5	-8.0 -95.7 -21.6	
Consumption goods Textiles Garment Footwear	1,221.4 884.0 182.7	5.5 4.0 0.8	14.7 19.8 -11.8	1,115.6 181.3	4.9 0.8	17.2 4.8	-231.6 1.4	-8.0 -95.7 -21.6 -21.4	

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to May 2016

	Ocotor broan		ourraur,	•				
	(E)	(PORTS			PORTS		BALA	NCE
	Million €	% share	у-о-у (%)	Million €	% share	y-o-y (%)	Million €	у-о-у (%)
Food, beverages and tobacco	18,246.5	17.3	6.4	12,916.0	11.5	6.8	5,330.5	5.4
Meat products	2,453.9	2.3	8.4	783.2	0.7	1.9	1,670.7	11.7
Fishery products Fruits, vegetables and legumes	1,353.6 7,923.9	7.5	6.1 5.4	2,297.2 2,251.3	2.1	6.5 17.2	-943.5 5,672.6	-7.2 1.3
Oils and fats	1,696.8	1.6	11.2	914.1	0.8	11.1	782.7	11.2
Sugars, coffee and cocoa	676.8	0.6	9.4	1,189.5	1.1	0.1	-512.7	10.0
Dairy products and eggs	508.8	0.5	-0.5	694.0	0.6	-5.8	-185.3	17.9
Other food products	2,029.6	1.9	6.4	3,483.0	3.1	5.2	-1,453.4	-3.7
Beverages	1,495.4	1.4	4.8	684.1	0.6	6.3	811.4	3.7
Tobacco Energy	107.8 4,392.4	0.1 4.2	12.8 -8.0	619.7 11,046.6	0.6 9.9	14.0 -32.6	-511.9 -6,654.2	-14.3 42.7
Oil and by-products	4,121.1	3.9	-0.1	8,072.9	7.2	-34.2	-3,951.8	51.5
Gas	107.4	0.1	-65.3	2,592.1	2.3	-23.2	-2,484.7	19.0
Coal and electricity	163.9	0.2	-52.1	381.6	0.3	-48.0	-217.8	44.4
Raw materials	2,223.2	2.1	-12.5	3,475.6	3.1	-14.3	-1,252.4	17.3
Animals and vegetables	1,043.6	1.0	0.5	1,271.7	1.1	4.3	-228.1	-25.6
Minerals	1,179.6	1.1	-21.5	2,203.9	2.0	-22.3	-1,024.3	23.2
Semi-manuf. (non-chem.) Non-ferrous metals	10,504.6 2,009.7	10.0	-4.3 -3.0	7,734.3 1,483.4	6.9 1.3	-3.9 -3.7	2,770.4 526.3	-5.4 -1.2
Iron and steel	2,803.7	2.7	-18.7	2,599.6	2.3	-14.7	204.1	-49.3
Paper	1,449.4	1.4	2.8	1,471.0	1.3	2.1	-21.6	29.6
Ceramic and associated	1,635.4	1.6	9.8	313.1	0.3	23.7	1,322.3	7.0
Other semi-manufactures	2,606.5	2.5	1.9	1,867.3	1.7	5.5	739.2	-6.2
Chemical products	15,248.7	14.5	0.9	18,396.6	16.4	1.2	-3,148.0 -2,132.4	-2.5
Organic Inorganic	1,500.4 447.5	0.4	1.2 10.1	3,632.8 814.2	0.7	4.0 -8.0	-2,132.4 -366.7	-6.0 23.3
Medicines	4,360.2	4.1	-5.2	5,552.5	5.0	-3.7	-1,192.2	-2.2
Plastics	4,160.4	3.9	1.5	4,123.2	3.7	8.1	37.2	-86.9
Fertilizers	295.1	0.3	-9.4	315.7	0.3	-30.3	-20.6	83.8
Tanning or dyeing extracts	991.9	0.9	4.2	634.7	0.6	3.4	357.2	5.8
Essential and perfume oils Other chemical products	1,793.2 1,700.0	1.7	1.0 16.0	1,494.4 1,829.2	1.3	7.9	298.8 -129.2	-23.6 56.7
Capital goods	21,003.1	19.9	4.8	23,929.0	21.4	8.7	-2,925.9	-48.4
Equipment for industry	5,356.8	5.1	3.1	6,549.7	5.9	10.7	-1,192.8	-65.3
Specific purpose	1,754.0	1.7	-2.7	1,906.7	1.7	10.1	-152.7	-314.8
General purpose	3,602.9	3.4	6.2	4,643.0	4.1	10.9	-1,040.1	-31.2
Office and telecom. Equipment	1,146.7	1.1	11.4	4,653.0	4.2	-1.7	-3,506.2	5.3
Office Telecommunication	439.2 707.5	0.4	16.2 8.7	1,888.5 2,764.5	2.5	-3.1 -0.6	-1,449.3 -2,056.9	7.8
Transport equipment	5,354.1	5.1	11.2	2,757.9	2.5	19.2	2,596.2	3.9
Railway	586.2	0.6	36.1	91.2	0.1	1.6	495.0	45.2
Road	2,941.3	2.8	32.6	1,322.1	1.2	20.0	1,619.1	45.0
Ships	193.8	0.2	2.1	136.2	0.1	44.9	57.7	-39.9
Aircraft	1,632.8 9,145.5	1.5	-17.3	1,208.4	1.1	17.5	424.4	-55.1 -1,664.9
Other capital goods Engines	9,145.5	8.7 0.6	1.5 -16.3	9,968.5 683.7	8.9	10.1 22.5	-823.0 -64.2	-1,004.9
Electrical machinery	4,530.2	4.3	2.3	4,780.6	4.3	8.6	-250.4	-1,072.4
Precision equipment	943.0	0.9	20.7	2,111.8	1.9	9.5	-1,168.7	-1.8
Other	3,052.7	2.9	-0.2	2,392.4	2.1	10.6	660.3	-26.1
Vehicles	19,852.7	18.8	12.8	16,671.6	14.9	8.1	3,181.1	45.7
Cars and motorcycles Parts and accessories	14,346.3 5,506.5	13.6 5.2	13.7 10.6	7,764.7 8,906.9	6.9 8.0	19.1 0.1	6,581.5 -3,400.4	7.9
Durable goods	1,739.4	1.7	11.2	3,123.4	2.8	8.9	-1,384.0	13.2 -6.0
Electrical appliances	469.6	0.4	-0.2	833.9	0.7	3.8	-364.4	-9.4
Consumer electronics	221.4	0.2	41.1	767.8	0.7	15.5	-546.5	-7.6
Furniture	818.9	8.0	11.1	1,231.4	1.1	10.3	-412.5	-8.8
Other durable goods	229.6	0.2	15.4	290.2	0.3	1.9	-60.7	29.4
<u> </u>		9.9	8.3	14,118.9	12.6	9.5	-3,660.2	-13.2
Consumption goods	10,458.7			0.000.4	7.5		0 0 4 0 7	
Consumption goods Textiles	6,293.7	6.0	11.7	8,336.4 6 395 1	7.5	12.0	-2,042.7	-13.2 -14.1
Consumption goods Textiles Garment	6,293.7 4,609.3	6.0 4.4	11.7 12.7	6,395.1	5.7	13.1	-1,785.8	-14.1
Consumption goods Textiles	6,293.7	6.0	11.7					
Consumption goods Textiles Garment Footwear Toys Other consumption goods	6,293.7 4,609.3 1,284.6 371.1 2,509.3	6.0 4.4 1.2 0.4 2.4	11.7 12.7 -3.6 22.0 5.3	6,395.1 1,204.6 838.0 3,740.0	5.7 1.1 0.7 3.3	13.1 5.1 24.9 2.9	-1,785.8 80.0 -466.9 -1,230.6	-14.1 -57.1 -27.2 1.5
Consumption goods Textiles Garment Footwear Toys	6,293.7 4,609.3 1,284.6 371.1	6.0 4.4 1.2 0.4	11.7 12.7 -3.6 22.0	6,395.1 1,204.6 838.0	5.7 1.1 0.7	13.1 5.1 24.9	-1,785.8 80.0 -466.9	-14.1 -57.1 -27.2

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - May 2016

	Geogr	aphic b	reakdov	wn - May	2016			
	E	EXPORTS IMPORTS BAL					BALA	NCE
	Million €	% share	у-о-у (%)	Million €	% share	у-о-у (%)	Million €	у-о-у (%)
EUROPE	15,716.5	71.4	5.4	14,905.9	64.9	7.3	810.6	-20.1
EUROPEAN UNION *	14,455.3	65.7	5.9	13,536.9	59.0	6.3	918.3	0.8
EURO AREA	11,263.5	51.2	6.4	10,800.9	47.1	6.9	462.6	-2.2
Austria	189.5	0.9	12.3	175.7	0.8	15.2	13.7	-15.1
Belgium	654.1	3.0	7.7	589.8	2.6	9.3	64.4	-5.3
Cyprus Estonia	28.0 23.8	0.1	58.9 31.8	1.9 5.8	0.0	98.6	26.1 18.0	56.6 58.9
Finland	109.0	0.5	51.5	91.8	0.4	-3.2	17.2	175.3
France	3,308.8	15.0	2.2	2,620.3	11.4	9.2	688.5	-17.9
Germany Greece	2,492.2 153.0	11.3	14.3 -24.8	3,154.7 43.7	13.7	4.6	-662.5 109.4	20.6 -33.9
Ireland	142.1	0.7	20.2	292.4	1.3	15.1 13.7	-150.3	-33.9
Italy	1,736.7	7.9	4.5	1,615.3	7.0	5.2	121.4	-4.2
Latvia	13.7	0.1	-15.3	6.3	0.0	18.6	7.5	-31.7
Lithuania Luxembourg	36.0 23.8	0.2	-3.8 6.7	16.2 31.6	0.1	-41.2 -12.8	19.8 -7.8	99.9 44.1
Malta	27.8	0.1	104.7	4.7	0.0	29.9	23.1	132.0
Netherlands	686.6	3.1	12.1	985.1	4.3	11.0	-298.5	-8.6
Portugal	1,525.9	6.9	2.7	938.0	4.1	0.2	588.0	7.1
Slovakia Slovenia	75.9 36.5	0.3	20.5	191.6 36.2	0.8	35.6 17.2	-115.7 0.3	-47.7 -97.8
REST OF EU	3,191.7	14.5	4.0	2,736.0	11.9	3.9	455.7	4.1
Bulgaria	35.2	0.2	-60.4	60.5	0.3	157.9	-25.3	-138.7
Croatia	38.8	0.2	1.7	5.5	0.0	-39.0	33.3	14.2
Czech Republic	197.4	0.9	14.4	375.8	1.6	29.0	-178.4	-50.4
Denmark Hungary	135.6 130.0	0.6	6.2	149.6 245.9	0.7	18.0	-14.0 -115.9	-1,865.7 13.7
Poland	452.0	2.1	2.2	415.8	1.8	7.7	36.3	-35.6
Romania	171.0	0.8	13.0	137.4	0.6	0.3	33.5	135.2
Sweden	184.2	0.8	6.2	209.2	0.9	-4.6	-25.0	45.5
United Kingdom REST OF EUROPE	1,691.7	7.7 5.7	9.0	971.6 1,369.0	4.2 6.0	-7.6 49.3	720.1	43.9 -203.8
Norway	1,261.3 83.1	0.4	0.0 23.9	1,369.0	0.6	18.3 -24.9	-107.7 -60.6	-203.8 51.2
Russia	127.3	0.4	1.4	314.3	1.4	13.0	-187.1	-22.5
Switzerland	361.7	1.6	7.0	314.3	1.4	60.3	47.4	-66.7
Turkey	475.3	2.2	3.0	430.2	1.9	17.3	45.1	-52.3
AMERICA	2,384.0	10.8	5.1	2,055.8	9.0	-18.7	328.1	226.6
NORTH AMERICA	1,238.5	5.6	14.8	1,011.9	4.4	-16.7	226.6	267.4
Canada USA	129.1 1,109.3	0.6 5.0	-5.7 17.8	74.4 936.6	0.3 4.1	-19.8 -16.4	54.7 172.7	23.7 196.7
LATIN AMERICA	1,112.3	5.1	-5.7	1,017.3	4.4	-20.7	95.0	191.6
Argentina	71.4	0.3	-43.4	85.5	0.4	-8.9	-14.1	-143.5
Brazil	193.0	0.9	-10.6	308.4	1.3	1.3	-115.3	-30.3
Chile Mexico	132.3 355.4	0.6	14.7	85.9	0.4	-50.9	46.5	178.2
Venezuela	15.7	1.6 0.1	11.0 -44.5	276.1 1.8	0.0	7.9 -96.9	79.3 13.8	23.7 145.3
REST OF AMERICA	33.1	0.2	247.2	26.7	0.1	-10.0	6.5	132.2
ASIA	2,096.6	9.5	4.6	4,251.7	18.5	4.9	-2,155.2	-5.2
ASIA (exc. Middle East)	1,325.0	6.0	10.9	3,720.8	16.2	9.4	-2,395.8	-8.6
China	440.6	2.0	25.9	1,918.4	8.4	4.1	-1,477.8	1.0
Hong-Kong. China	90.9	0.4	21.9	21.7	0.1	31.1	69.2	19.2
India Indonesia	117.7 23.8	0.5	18.2 -44.4	270.1 130.9	1.2 0.6	12.7 -14.2	-152.4 -107.1	-8.8 2.5
Japan	222.5	1.0	-0.1	318.8	1.4	25.8	-96.4	-213.8
Philippines	24.5	0.1	-21.7	18.6	0.1	38.5	5.9	-66.8
Singapore	47.1	0.2	20.6	27.2	0.1	-22.2	19.9	389.4
South Korea Taiwan	127.1 44.0	0.6	-11.5 53.3	206.6 95.2	0.9	17.0 33.2	-79.5 -51.2	-141.0 -19.7
MIDDLE EAST	771.5	3.5	-4.8	530.9	2.3	-18.5	240.6	51.6
Saudi Arabia	247.2	1.1	-2.3	235.6	1.0	-31.4	11.6	112.8
United Arab Emirates	138.2	0.6	-4.3	24.6	0.1	-42.2	113.6	11.6
AFRICA	1,445.2	6.6	3.8	1,670.6	7.3	-21.5	-225.3	69.4
Algeria	290.7	1.3	-2.0	319.2	1.4	-44.4	-28.6	89.7
Egypt Morocco	143.4 592.0	0.7 2.7	30.5 11.5	88.5 512.0	0.4	51.5 20.1	54.9 79.9	-23.3
Nigeria	24.0	0.1	-21.7	302.5	1.3	22.8	-278.6	-23.3
South Africa	85.0	0.4	-23.7	76.6	0.3	-19.3	8.5	-48.8
OCEANIA	131.8	0.6	-12.9	70.1	0.3	8.8	61.7	-28.9
Australia	112.3	0.5	-15.6	35.6	0.2	5.2	76.8	-22.6
OTHER (**)	240.0	1.1	-19.0	0.9	0.0	-91.8	239.1	-16.1
WORLD	22,014.1	100.0	4.7	22,955.1	100.0	1.2	-940.9	43.2
Pro memoria: TOTAL NON EU	7 5 5 0 0	24.2	2.5	0.440.4	44.0	E 2	1 050 0	27.6
TOTAL NON EU TOTAL NON EURO AREA	7,558.9 10,750.6	34.3 48.8	2.5	9,418.1 12,154.1	41.0 52.9	-5.3 -3.3	-1,859.2 -1,403.5	27.6 34.1
OECD	17,212.2	78.2	7.0	16,071.7	70.0	4.8	1,140.6	51.6
ASEAN MEDCOSLID	219.0	1.0	-2.9	531.8	2.3	8.2	-312.8	-17.6
MERCOSUR OPEC	307.0 897.2	1.4 4.1	-22.8 -7.0	403.6 1,216.1	1.8 5.3	-16.0 -31.5	-96.5 -318.9	-16.8 60.7
Source: Evaluation Dept. (Sec.of State							•	

Source: Evaluation Dept. (Sec.of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU * Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to May 2016

	Geographic	DICAN	uowii -	January 10	May 20	710		
	EX	PORTS		IM	IPORTS		BALA	NCE
	Million €	% share	у-о-у (%)	Million€	% share	у-о-у (%)	Million €	у-о-у (%)
EUROPE	76,485.1	72.6	5.3	71,137.0	63.6	3.7	5,348.1	32.3
EUROPEAN UNION *	70,531.0	66.9	5.5	64,654.4	57.8	3.5	5,876.6	34.1
EURO AREA	54,911.3	52.1	5.3	51,756.3	46.3	3.4	3,155.0	51.3
Austria	946.8	0.9	10.8	909.4	0.8	21.0	37.4	-63.8
Belgium	3,184.6	3.0	22.4	2,864.1	2.6	-0.8	320.5	212.6
Cyprus	110.6	0.1	-9.1	7.9	0.0	30.6	102.7	-11.2
Estonia Finland	90.8	0.1	27.7 19.4	40.3 444.1	0.0	-34.7 4.4	50.5 -8.5	438.8 85.9
France	16,379.0	15.5	1.6	12,886.1	11.5	1.5	3,492.9	2.0
Germany	12,206.5	11.6	8.8	15,472.5	13.8	6.3	-3,266.0	1.9
Greece	728.4	0.7	-17.8	222.3	0.2	-16.7	506.1	-18.2
Ireland	764.8	0.7	32.8	1,213.9	1.1	-8.4	-449.1	40.0
Italy 	8,326.1	7.9	6.0	7,335.3	6.6	6.2	990.8	4.6
Latvia Lithuania	77.0 146.3	0.1	3.0 -4.2	26.1 80.6	0.0	-31.7	50.9 65.7	4.1 88.5
Luxembourg	110.9	0.1	-12.2	226.9	0.1	31.4	-116.0	-150.6
Malta	88.8	0.1	-4.5	23.0	0.0	3.9	65.7	-7.1
Netherlands	3,453.0	3.3	4.6	4,600.7	4.1	1.5	-1,147.6	6.7
Portugal	7,296.5	6.9	1.2	4,352.9	3.9	-1.2	2,943.6	4.9
Slovakia	385.8	0.4	21.3	873.3	0.8	16.8	-487.5	-13.5
Slovenia REST OF EU	179.8 340.6	0.2 0.3	-6.9 -31.4	176.8 178.5	0.2 0.2	12.1 37.2	2.9 162.1	-91.7 -55.8
Bulgaria	340.6	0.3	-31.4	178.5	0.2	37.2	162.1	-55.8
Croatia	158.1	0.2	17.7	37.0	0.0	8.0	121.1	21.0
Czech Republic	959.3	0.9	18.7	1,727.3	1.5	15.9	-768.0	-12.6
Denmark	627.5	0.6	6.2	689.4	0.6	12.6	-61.9	-190.7
Hungary	611.4	0.6	0.8	1,127.5	1.0	0.5	-516.1	-0.3
Poland	2,042.7	1.9	5.5	2,097.5	1.9	7.0	-54.8	-119.4
Romania Sweden	964.6 944.0	0.9	31.3	643.3 937.0	0.6	18.0	321.3 7.0	69.6 134.9
United Kingdom	8,305.1	7.9	9.8	4,676.0	4.2	-0.7	3,629.1	27.0
REST OF EUROPE	5,954.1	5.7	3.0	6,482.6	5.8	6.0	-528.5	-56.3
Norway	531.5	0.5	46.9	681.1	0.6	-17.7	-149.7	67.9
Russia	633.8	0.6	-2.5	1,325.8	1.2	0.8	-692.1	-4.0
Switzerland	1,743.9	1.7	9.3	1,438.4	1.3	20.5	305.5	-24.1
Turkey	2,141.1	2.0	2.5	2,123.6	1.9	11.2	17.5	-90.2
AMERICA	10,674.2	10.1	-5.7	10,775.1	9.6	-12.2	-100.9	89.5
NORTH AMERICA	5,254.2	5.0	2.2	5,710.8	5.1	-5.0	-456.6	47.5
Canada USA	581.1 4,672.5	0.6 4.4	-5.1 3.3	468.1 5,239.6	0.4 4.7	6.5 -5.1	112.9 -567.1	-34.6 43.4
LATIN AMERICA	5,335.1	5.1	-12.0	4,931.8	4.4	-18.2	403.3	1,119.9
Argentina	344.5	0.3	-41.8	495.1	0.4	31.1	-150.6	-170.1
Brazil	882.3	0.8	-25.8	1,182.8	1.1	-3.0	-300.5	-902.0
Chile	607.3	0.6	14.5	572.7	0.5	-12.3	34.6	128.2
Mexico	1,589.2	1.5	-8.1	1,162.0	1.0	-22.1	427.2	79.2
Venezuela	92.3	0.1	-45.4	93.6	0.1	-76.0	-1.3	99.4
REST OF AMERICA	85.0	0.1	-25.0	132.6	0.1	-43.5	-47.6	60.7
ASIA (ava Middle Feet)	9,898.9	9.4	0.3	21,251.5	19.0	1.4	-11,352.6	-2.3
ASIA (exc. Middle East) China	6,270.7 2,018.5	6.0 1.9	-0.9 13.4	18,813.1 9,528.6	16.8 8.5	4.2 2.7	-12,542.4 -7,510.1	-7.0 -0.2
Hong-Kong. China	379.0	0.4	9.9	107.5	0.1	8.0	271.4	10.7
India	501.4	0.5	-4.6	1,454.8	1.3	10.0	-953.3	-19.7
Indonesia	169.5	0.2	-18.7	707.9	0.6	10.8	-538.5	-25.1
Japan	993.6	0.9	-8.5	1,501.9	1.3	16.4	-508.4	-148.5
Philippines	137.2	0.1	-12.9	87.6	0.1	2.6	49.6	-31.2
Singapore South Korea	228.1 727.4	0.2	0.0 -5.8	126.4 962.3	0.1	-25.0 4.8	101.7 -234.9	70.8 -61.2
Taiwan	192.8	0.7	1.1	442.0	0.4	8.5	-249.2	-15.0
MIDDLE EAST	3,628.2	3.4	2.4	2,438.4	2.2	-16.2	1,189.8	88.6
Saudi Arabia	1,109.1	1.1	-16.8	1,046.9	0.9	-27.9	62.2	152.3
United Arab Emirates	709.3	0.7	0.9	142.5	0.1	-10.7	566.8	4.3
AFRICA	6,688.7	6.3	-1.3	8,457.5	7.6	-16.7	-1,768.8	47.6
Algeria	1,242.9	1.2	-8.9	1,877.9	1.7	-30.1	-635.0	51.9
Egypt	637.9	0.6	2.8	281.9	0.3	25.2	356.1	-10.0
Morocco	2,832.4	2.7	16.5	2,510.9	2.2	23.8	321.5	-20.4
Nigeria	107.7	0.1	-14.9 -20.2	1,453.8	0.3	-16.9	-1,346.1	17.1
South Africa OCEANIA	433.8 646.3	0.4	-32.3	342.3 257.7	0.3	-11.2 -17.0	91.4 388.6	-42.2 -39.7
Australia	546.5	0.5	-32.3	164.6	0.2	-17.6	382.0	-3 9. 7
OTHER (**)	966.7	0.9	-29.9	2.8	0.0	-96.4	963.9	-26.0
WORLD	105,359.9	100.0	2.4	111,881.6	100.0	-0.4	-6,521.7	30.9
Pro memoria:	100,000.0	100.0	2.4	111,001.0	100.0	-0.4	0,321.7	30.9
TOTAL NON EU	34,828.9	33.1	-3.4	47,227.2	42.2	-5.3	-12,398.3	10.3
TOTAL NON EURO AREA	50,448.6	47.9	-0.6	60,125.3	53.7	-3.5	-9,676.7	16.0
OECD	82,799.4	78.6	5.0	77,611.3	69.4	2.7	5,188.1	57.0
ASEAN MERCOSUR	1,079.5 1,486.7	1.0	-19.9 -28.4	2,815.2	2.5	5.9 -11.8	-1,735.7 -351.9	-32.5 -5.047.0
OPEC	3,982.4	1.4 3.8	-28.4 -14.2	1,838.7 6,287.9	1.6 5.6	-11.8 -28.6	-351.9	-5,047.0 44.6
Source: Evaluation Dept. (Sec.of S								

Source: Evaluation Dept. (Sec.of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU * Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

		EXPORTS		IMPORTS				
	May 2016	Last 12 months	Jan-May 2016	May 2016	Last 12 months	Jan-May 2016		
Spain	4.7	3.4	2.4	1.2	2.3	-0.4		
Germany	1.6	4.4	1.5	-0.1	2.9	0.2		
France (1)	7.1	2.6	-0.1	1.0	0.8	-0.2		
Italy	2.4	2.2	0.1	-0.2	1.0	-2.2		
Euro Area (2)	1.6	2.7	0.1	-0.5	1.2	-1.2		
United Kingdom	-10.0	-2.8	-5.7	9.2	0.4	6.7		
European Union (28) (3)	-0.1	2.8	-0.6	-0.2	2.0	-0.6		
USA	-6.6	-8.0	-6.9	-1.6	-5.2	-5.2		
China	-4.7	-5.5	-7.1	-0.1	-11.4	-10.1		
Japan	-11.3	-3.3	-9.0	-13.8	-12.2	-16.9		

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

⁽²⁾ Includes both extra and intra EA transactions (3) Includes both extra and intra EU transactions

