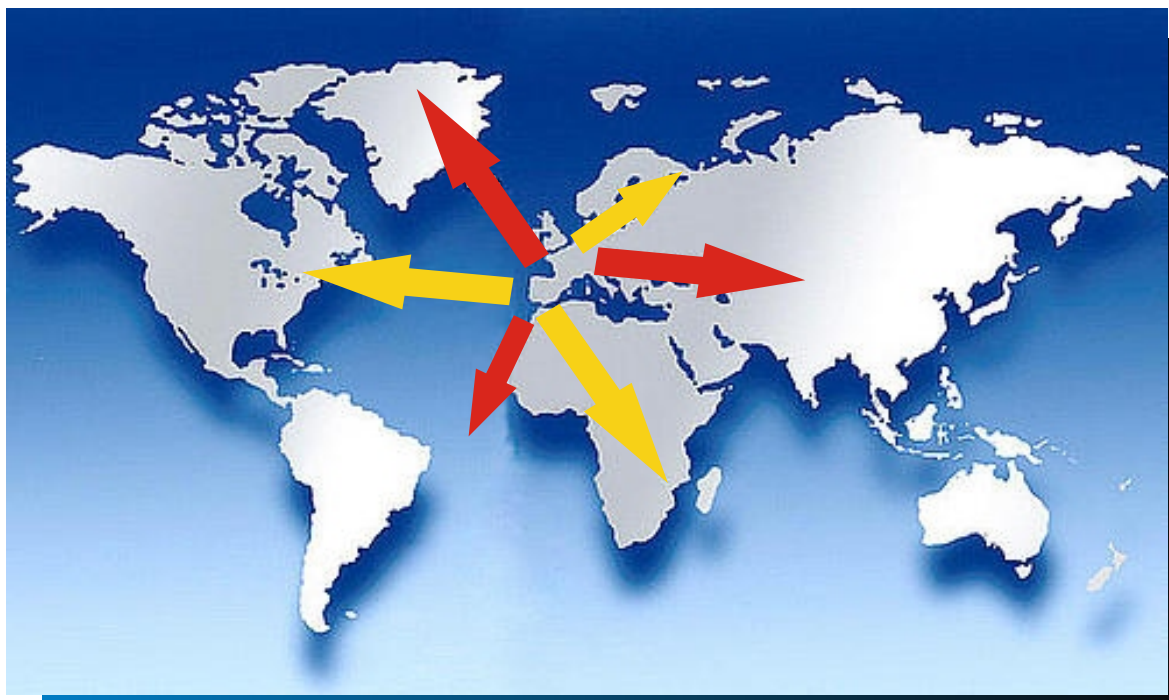




# Executive Summary International Trade Report

August  
2016



GOVERNMENT  
OF SPAIN

MINISTRY  
OF ECONOMY  
AND COMPETITIVENESS

Report prepared by the Evaluation Department of the Secretariat of State for Trade.  
Ministry of the Economy and Competitiveness.

DIRECCIÓN EJECUTIVA  
Juan José Otamendi García-Jalón

Cualquier forma de reproducción, distribución, comunicación pública o transformación de esta obra solo puede ser realizada con la autorización de sus titulares, salvo excepción prevista por la ley. La Editorial, a los efectos previstos en el art.32.1 párrafo 2 del vigente TRLPI, se opone expresamente a que cualquier fragmento de esta obra sea utilizado para la realización de resúmenes de prensa. La suscripción a esta publicación tampoco ampara la realización de estos resúmenes. Dicha actividad requiere una licencia específica. Diríjase a CEDRO (Centro Español de Derechos Reprográficos) si necesita fotocopiar o escanear algún fragmento de esta obra, o si quiere utilizarla para elaborar resúmenes de prensa ([www.conlicencia.com](http://www.conlicencia.com); 91 702 19 70 / 93 272 04 47).

Catálogo general de publicaciones oficiales  
<http://publicacionesoficiales.boe.es>

MINISTERIO  
DE ECONOMÍA  
Y COMPETITIVIDAD  
SUBSECRETARÍA  
SECRETARÍA GENERAL TÉCNICA  
SUBDIRECCIÓN GENERAL  
DE ESTUDIOS, INFORMACIÓN  
Y PUBLICACIONES

Paseo de la Castellana, 162. 28071 Madrid  
Tel.: 91 603 76 54  
[www.mineco.es](http://www.mineco.es)

NIPO: 720-15-018-7  
eNIPO: 720-15-017-1  
D.L.: M-2272-2014  
Papel:

Exterior: Estucado mate ecológico (70.102/250)  
Interior: Offset ecológico (70.100)

Impresión y maquetación:  
Centro de Impresión Digital y Diseño,  
Secretaría de Estado de Comercio.



GOBIERNO  
DE ESPAÑA

MINISTERIO  
DE ECONOMÍA  
Y COMPETITIVIDAD

SECRETARIAT OF STATE  
FOR TRADE

EVALUATION DEPARTMENT

# **EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT**

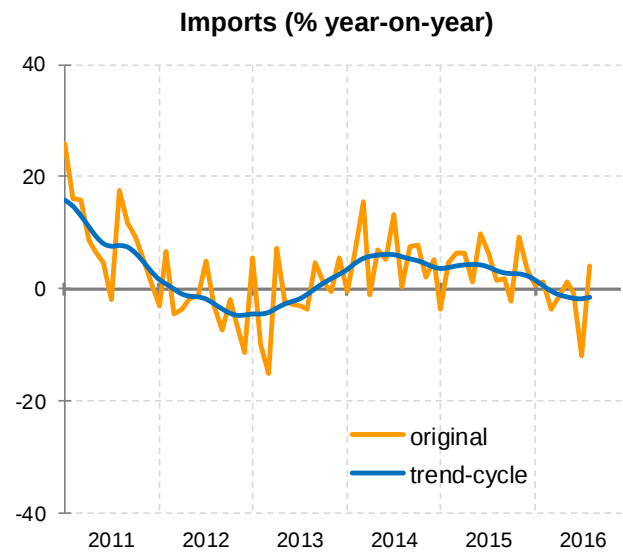
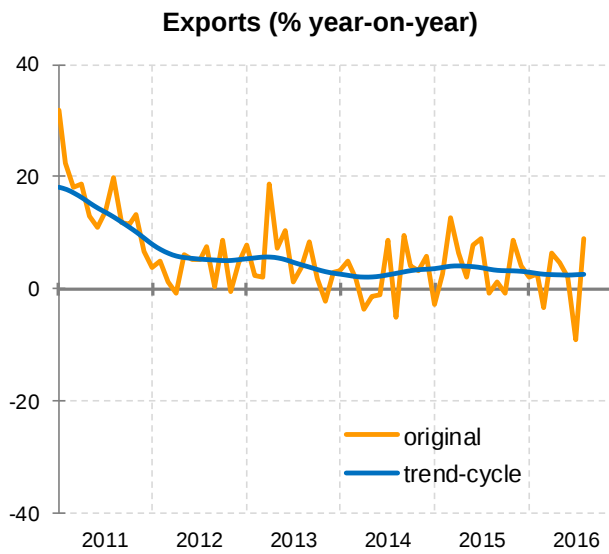
**August 2016**

Publication date: 20 October 2016

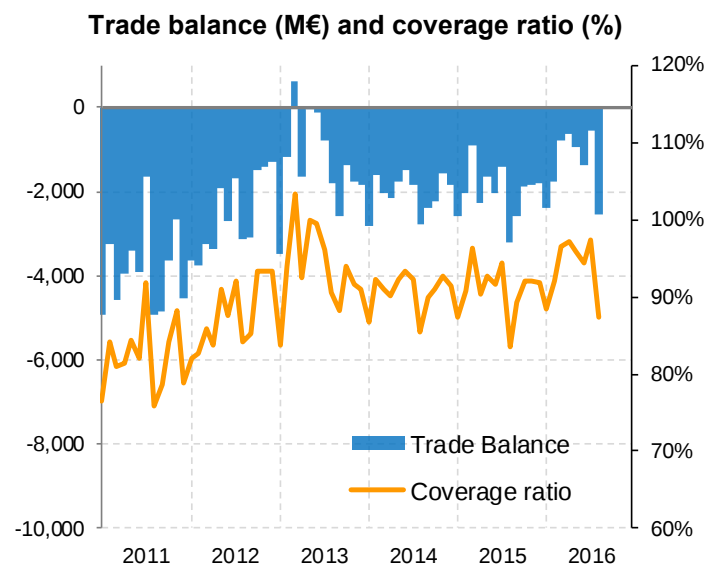


## AUGUST 2016

In August 2016, **Spain's exports increased by 8.9%** year-on-year in nominal terms to 17,646.0 million euros, whereas **imports expanded by 4.2%** to 20,206.2 million euros. With seasonally adjusted data, exports increased by 6.3% year-on-year and imports by 1.4%. In **real terms**, exports advanced by 10.1% year-on-year, as export prices fell by 1.1%, and imports rose by 7.2%, as import prices decreased by 2.9%. In nominal terms on a **month-on-month** basis, exports declined by 17.4% and imports by 7.8%. With seasonally adjusted data, both exports and imports rose by 0.8% month-on-month.

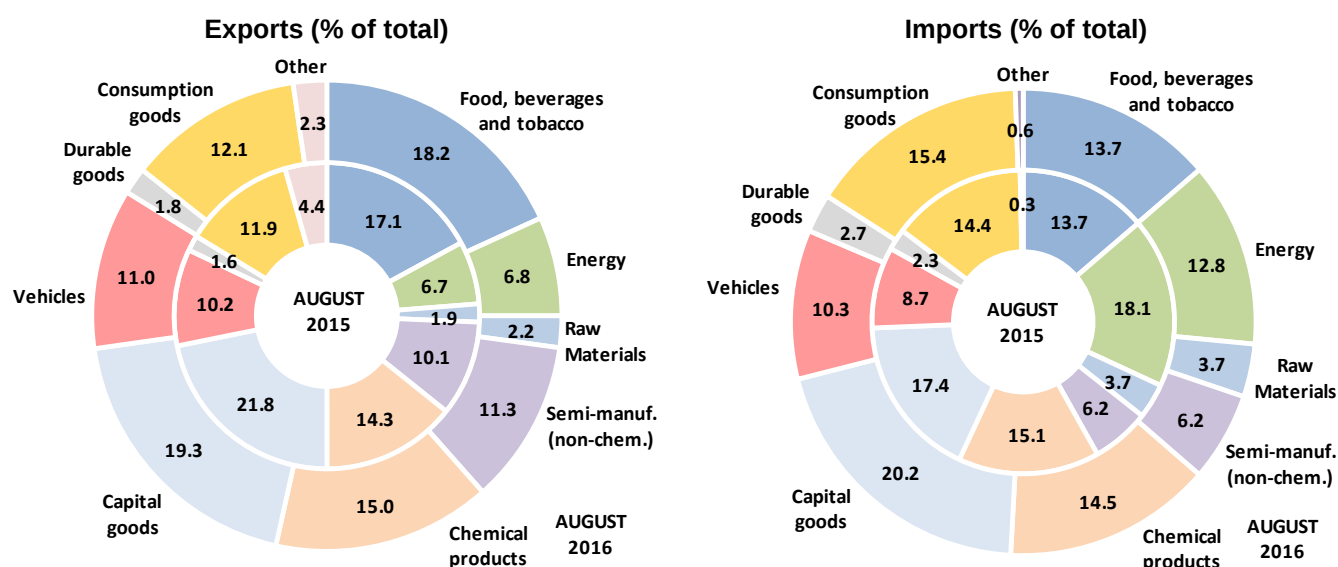


Spain's **trade balance** registered a deficit of 2,560.2 million euros, down from a deficit of 3,194.6 million euros in August 2015 (provisional data). The export/import **coverage ratio** reached 87.3%, 3.8 percentage points higher than in the same month of 2015 (83.5% in August 2015 with provisional data). The **non-energy trade deficit** increased to 1,169.6 million euros, from a deficit of 755.1 million euros in the same month of 2015. The **energy trade deficit** fell by 43.0% year-on-year to 1,390.5 million euros, compared to a deficit of 2,439.5 million euros in August 2015.



### Sectoral data

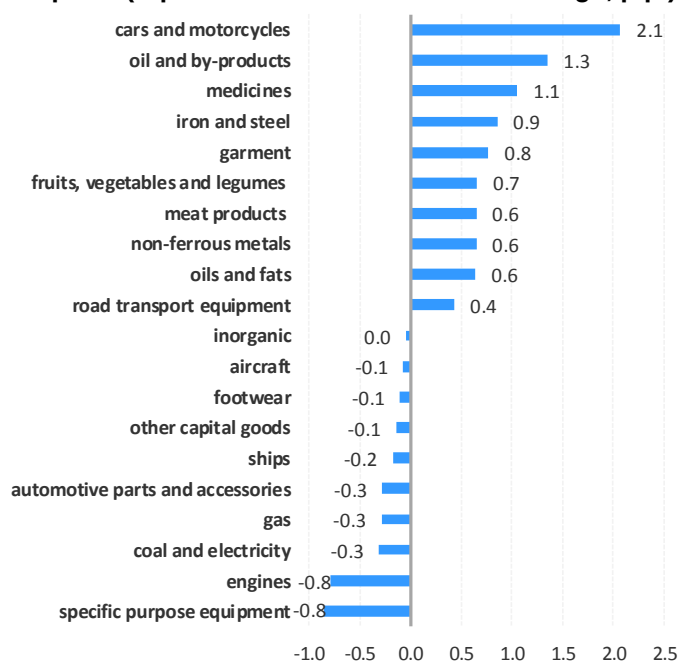
Spain's **main exporting sectors** in August 2016 were *capital goods* (representing 19.3% of total exports and declining by 3.9% year-on-year), *food, beverages and tobacco* (18.2% of total, increasing by 15.9%), *chemical products* (15.0% of total, advancing by 14.7%) and *consumption goods* (12.1% of total, rising by 10.5%).



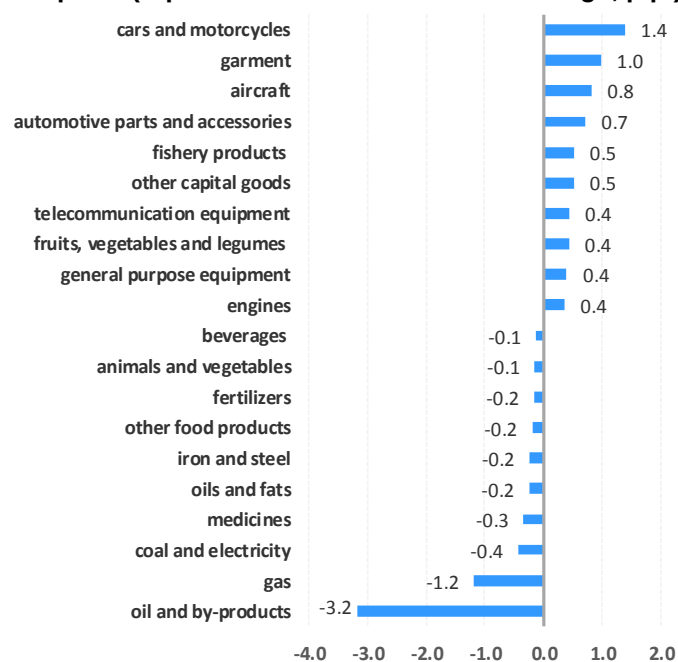
The **most significant sectors of Spain's imports** were *capital goods* (representing 20.2% of total imports and growing by 20.7% year-on-year), *consumption goods* (15.4% of total, rising by 11.4%), *chemical products* (14.5% of total, increasing by 0.1%) and *food, beverages and tobacco* (13.7% of total, surging by 3.8%).

Among **subsectors**, the **largest contributions** to the annual change in Spain's **exports** in August 2016 (up by 8.9%) came from *cars and motorcycles* (2.1 points), *oil and by-products* (1.3 points) and *medicines* (1.1 points). The major negative contributions corresponded to *specific purpose equipment* (-0.8 points), *engines* (-0.8 points) and *coal and electricity* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



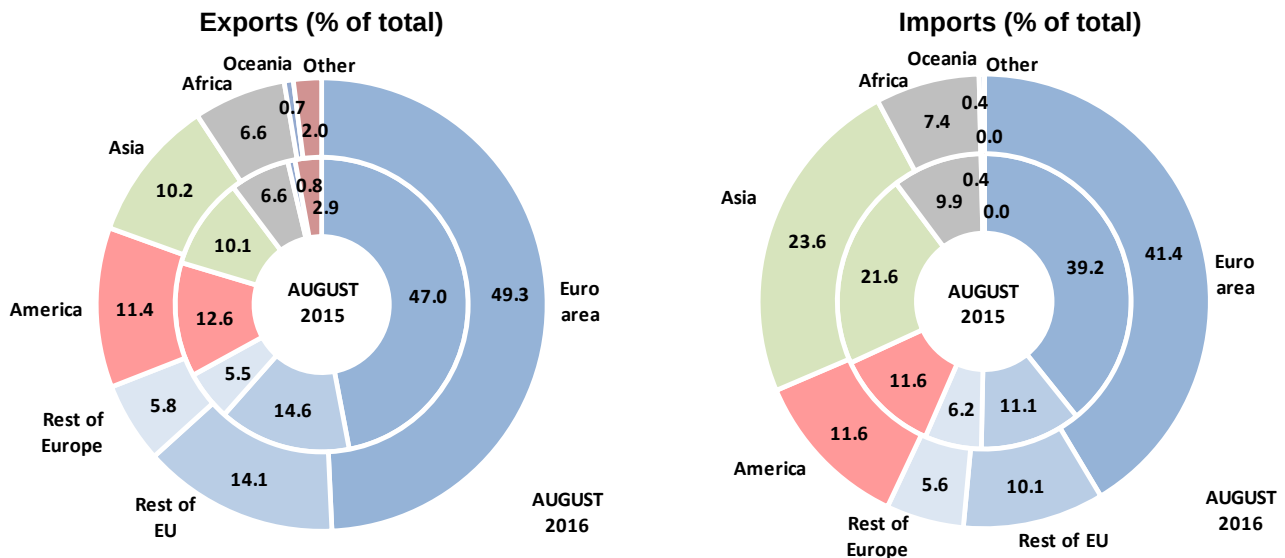
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in August 2016 (up by 4.2%) were *cars and motorcycles* (1.4 points), *garment* (1.0 points) and *aircraft* (0.8 points). The major negative contributions corresponded to *oil and by-products* (-3.2 points), *gas* (-1.2 points) and *coal and electricity* (-0.4 points).

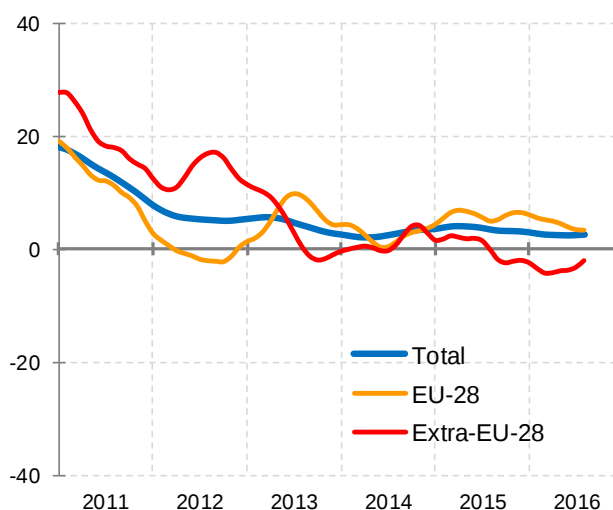
## Geographic data

Exports to the **European Union** accounted for 63.3% of total exports in August 2016 (up from 61.6% in August 2015) and increased by 12.0% year-on-year. Exports to the **euro area** accounted for 49.3% (up from 47.0% in August 2015) and increased by 14.2%. Exports to **non-EU countries** accounted for 36.7% of total exports (down from 38.4% in August 2015) as they advanced by 3.9% year-on-year.

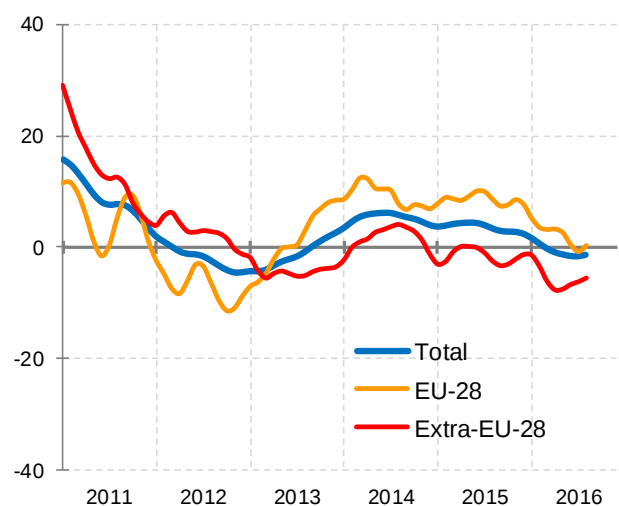


Imports from the **European Union** accounted for 51.5% of total imports in August 2016 (up from 50.3% in August 2015) and expanded by 6.5% year-on-year. Imports from the **euro area** represented 41.4% (up from 39.2% in August 2015) and grew by 10.0%. Imports from **non-EU countries** accounted for 48.5% of total imports in August 2016 (down from 49.7% in August 2015) as they increased by 1.7% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



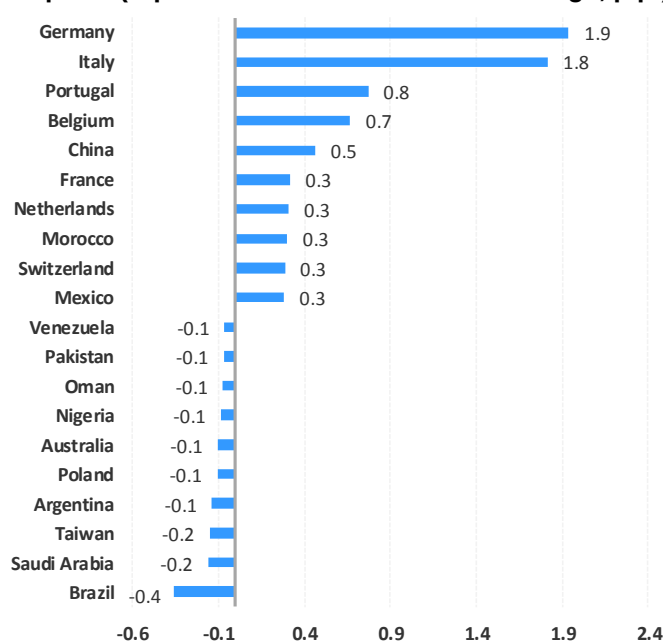
Imports EU and extra-EU (% y-o-y trend-cycle)



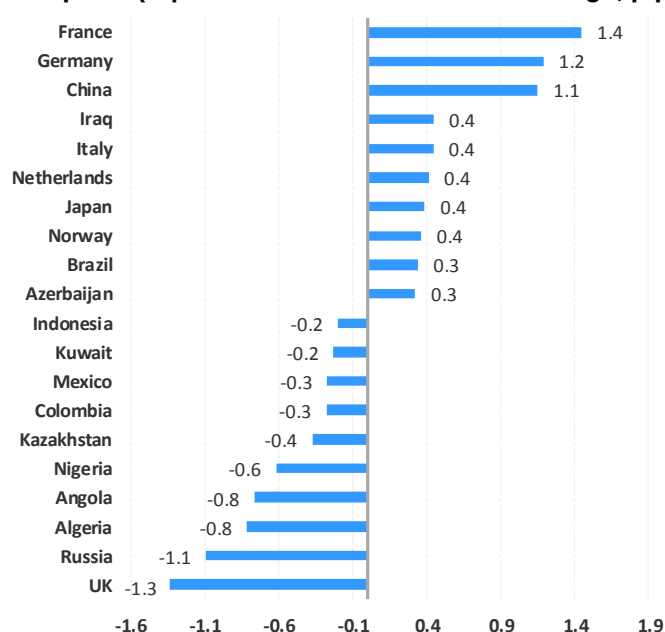
**Trade balance with the European Union** showed in August 2016 a surplus of 772.4 million euros (up from a surplus of 217.1 million in August 2015) and a surplus of 334.1 million euros with the euro area (11.3 million surplus in August 2015). **Trade deficit with the rest of the world** decreased to 3,332.6 million euros (from a deficit of 3,411.7 million euros in August 2015).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in August 2016 (up by 8.9%) were Germany (1.9 percentage points), Italy (1.8 points), Portugal (0.8 points) and Belgium (0.7 points). Those destinations with the largest negative contributions were Brazil (-0.4 points), Saudi Arabia (-0.2 points), Taiwan (-0.2 points) and Argentina (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in August 2016 (up by 4.2%) were France (1.4 percentage points), Germany (1.2 points), China (1.1 points) and Iraq (0.4 points). The destinations with the largest negative contributions were the United Kingdom (-1.3 points), Russia (-1.1 points), Algeria (-0.8 points) and Angola (-0.6 points).

## International data

**In comparison to other geographical areas**, Spain's exports of goods advanced by 8.9% year-on-year in August, a higher increase than those of the euro area (7.4%) and the European Union (5.1%). Within the European Union, exports also increased in Germany (9.8%), France (4.7%) and Italy (11.4%), while decreased in the United Kingdom (-0.9%). Outside the European Union, the United States exports expanded by 0.1%, while those of China and Japan fell by 3.2% and 9.6% respectively.

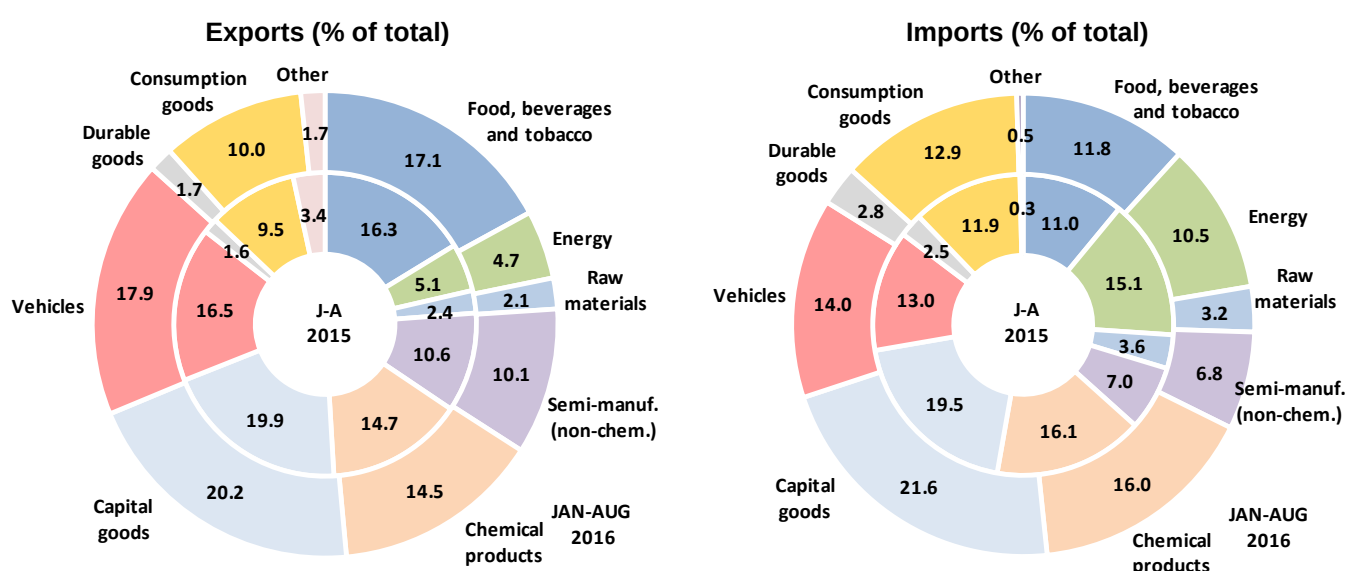
## JANUARY – AUGUST 2016

**Spain's exports advanced by 1.3%** in the period of January-August 2016 compared to the same period of 2015 to 167,053.6 million euros, whereas imports fell by 1.6% year-on-year to 178,049.9 million euros. In real terms, exports grew by 3.6% year-on-year, as export prices shrank by 2.2%, and imports advanced by 3.1% year-on-year, as import prices fell by 4.5%.

**Spain's trade deficit** decreased to 10,996.3 million euros compared to the same period of 2015 (deficit of 16,071.1 million euros). The export/import **coverage ratio** reached 93.8%, 2.7 percentage points higher than in the same period of 2015 (91.1%, provisional data). The **non-energy trade balance** reached a deficit of 156.0 million euros, compared to a surplus of 2,738.2 million euros in January-August 2015, whereas the **energy trade deficit** declined by 42.4% year-on-year to 10,840.3 million euros.

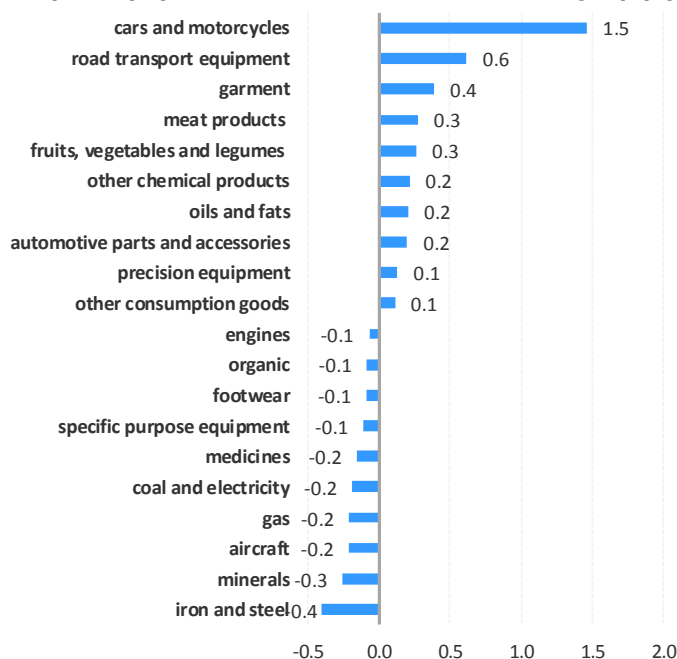
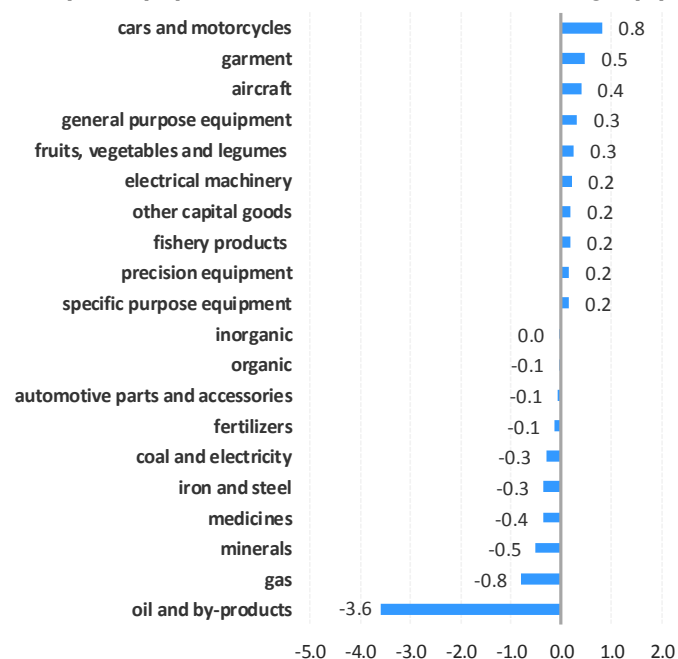
### Sectoral data

Spain's **main exporting sectors** in the period of January-August were *capital goods* (representing 20.2% of total exports, growing by 2.8% year-on-year), *vehicles* (17.9% of total, rising by 10.1%), *food, beverages and tobacco* (17.1% of total, growing by 6.1%) and *chemical products* (14.5% of total and remained stable).



The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.6% of total and advancing by 8.9% year-on-year), *chemical products* (16.0% of total imports, falling by 2.3%), *vehicles* (14.0% of total imports, surging by 5.7%) and *consumption goods* (12.9% of total imports, advancing by 6.7%).

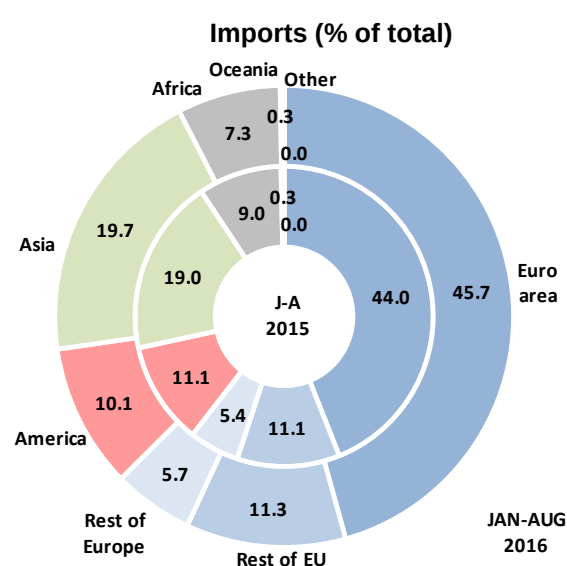
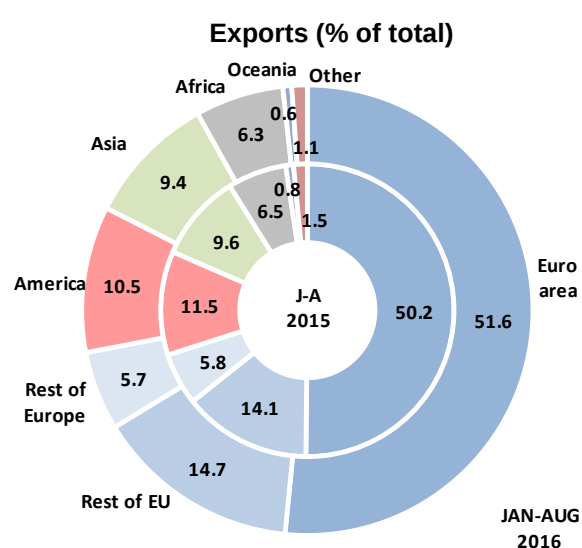
Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.3%) were *cars and motorcycles* (1.5 percentage points), *road transport equipment* (0.6 points) and *garment* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.4 points), *minerals* (-0.3 points), and *aircraft* (-0.2 points).

**Exports (top/bottom contrib. to annual change, p.p.)****Imports (top/bottom contrib. to annual change, p.p.)**

The **subsectors with most positive contributions** to the annual change in Spain's imports in January-August 2016 (down by 1.6%) were *cars and motorcycles* (0.8 points), *garment* (0.5 points) and *aircraft* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-3.6 points), *gas* (-0.8 points) and *minerals* (-0.5 points).

**Geographic data**

Exports to the **European Union** accounted for 66.3% of total exports in the period (up from 64.3% in the same period of 2015) and went up by 4.5% year-on-year, while exports to the **euro area** accounted for 51.6% of total (up from 50.2% in the same period of 2015) and advanced by 4.2%. Exports to the **rest of the world** accounted for 33.7% of total exports (down from 35.7% in the same period of 2015) and decreased by 4.4% year-on-year.



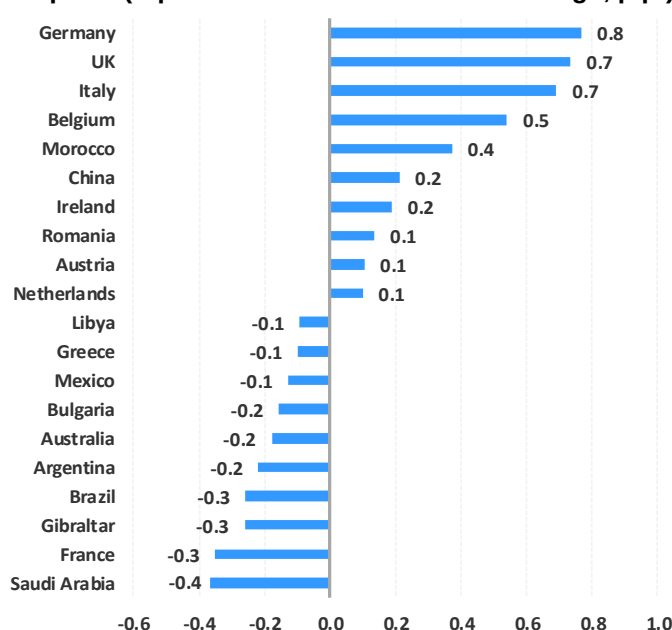
Imports from the **European Union** accounted for 56.9% of total imports in January-August 2016 (up from 55.1% in the same period of 2015) and increased by 1.7% year-on-year. Imports from the **euro area** accounted for 45.7% (up from 44.0% in the same period of 2015) and augmented by 2.2%. Imports from

the **rest of the world** accounted for 43.1% of total imports (down from 44.9% in the same period of 2015) and decreased by 5.6% year-on-year.

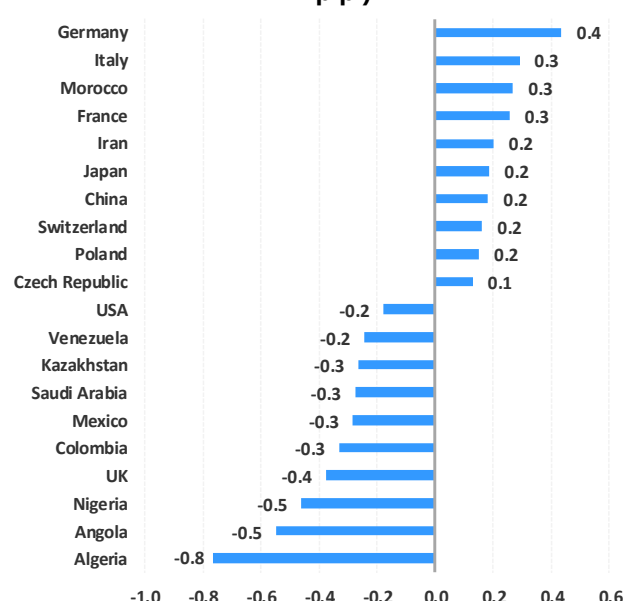
**Spain's trade surplus with the European Union and with the euro area** increased to 9,368.2 million euros and to 4,857.3 million euros respectively, up from surpluses of 6,277.0 million and 3,150.2 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 8.9% year-on-year to 20,364.5 million euros.

In terms of **contribution to the annual change of exports** (up by 1.3%), the main contributions were those of Germany (0.8 percentage points), the United Kingdom (0.7 points), Italy (0.7 points) and Belgium (0.5 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.4 points), France (-0.3 points), Gibraltar (-0.3 points) and Brazil (-0.3 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



**Imports (top/bottom contrib. to annual change, p.p.)**



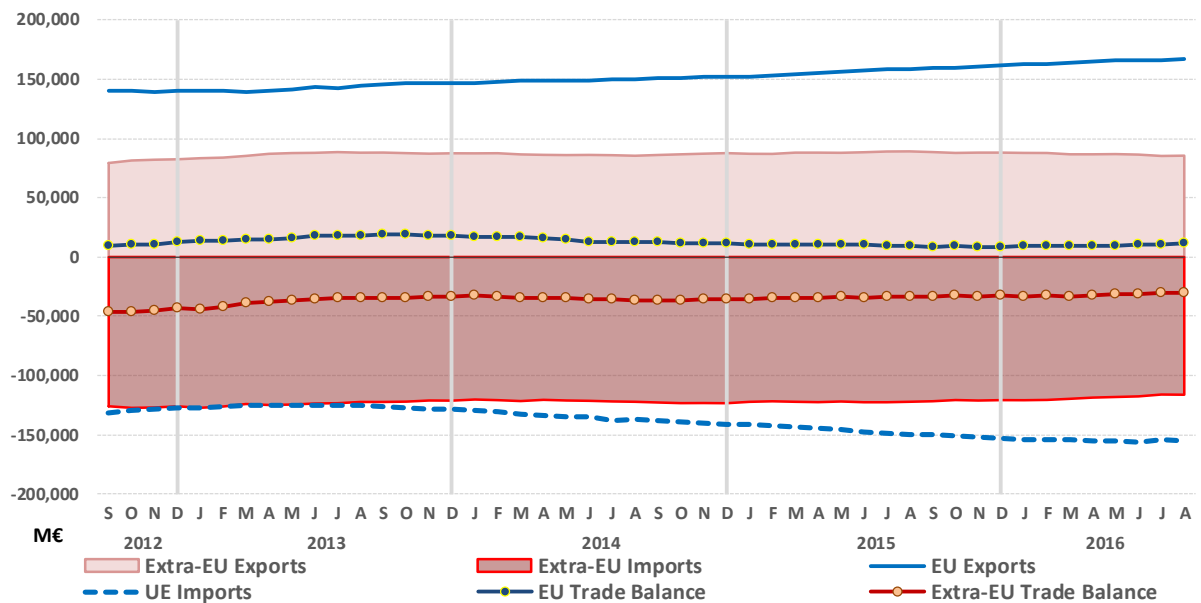
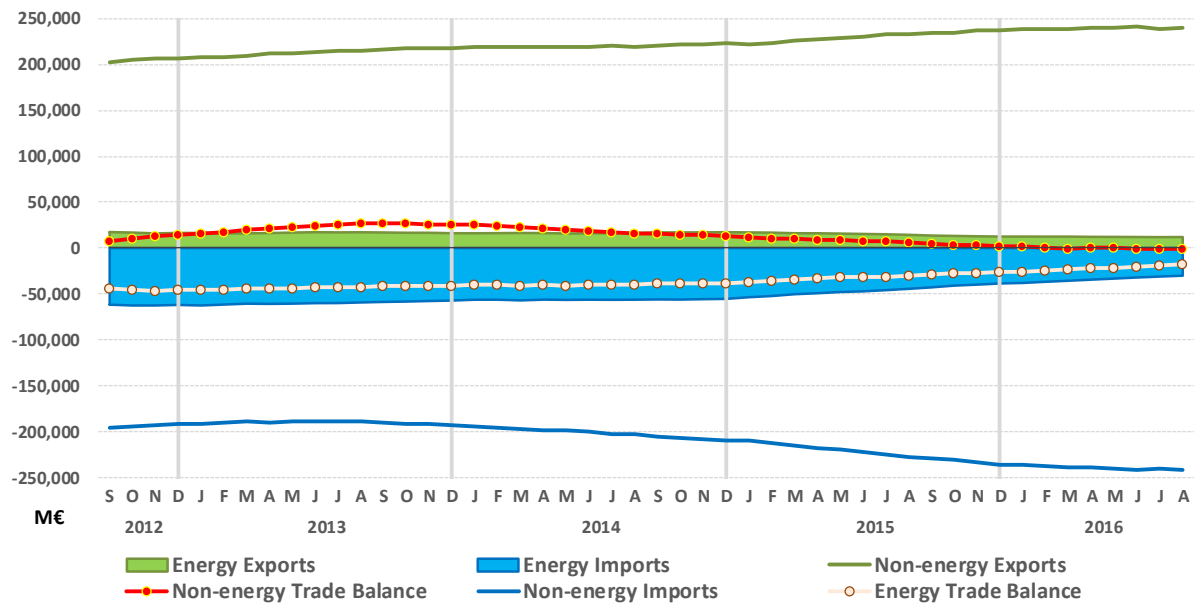
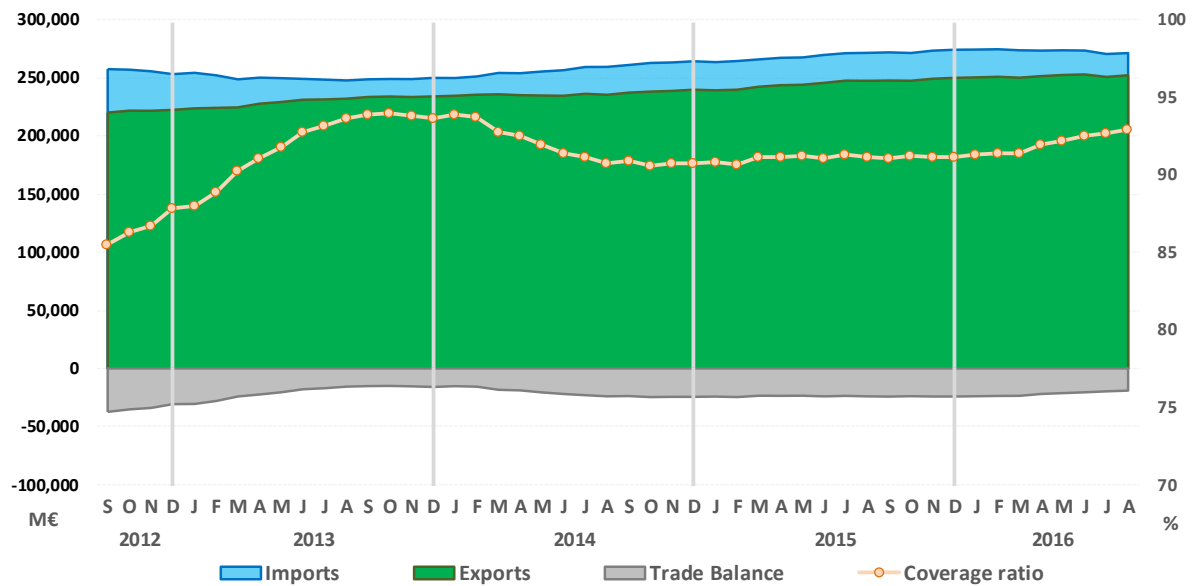
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (down by 1.6%) were Germany (0.4 percentage points), Italy (0.3 points), Morocco (0.3 points) and France (0.3 points). The destinations with the largest negative contributions were Algeria (-0.8 points), Angola (-0.5 points), Nigeria (-0.5 points) and the United Kingdom (-0.4 points).

In the period January-August, the number of **Spanish exporters** grew by 1.8% year-on-year to 119,536 exporters, out of which 33,552 had already exported at least 50,000 euros worth of goods in the period, 0.2% less than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 47,806 in the period, 40.0% of total exporters and 4.3% more than in the same period of 2015. Their exports reached 158,181.4 million, 94.7% of total exports and 2.5% more than in the same period of the previous year.

## International data

**In comparison to other geographical areas**, Spain's exports of goods advanced by 1.3% year-on-year in the period of January-August 2016, in contrast to the decreases attained by the euro area (-0.4%) and the European Union (-1.1%). Within the European Union, exports also increased in Germany (0.8%), but fell in France (-1.4%), Italy (-0.1%) and the United Kingdom fell (-4.8%). Outside the European Union, the United States exports decreased by 5.6%, China's by 6.3% and Japan's by 9.5%

## 12 - MONTH ACCUMULATED FLOWS



# STATISTICAL ANNEX

|                 | EXPORTS         |             |            | IMPORTS         |             |             | BALANCE         |             |             | COVERAGE RATIO |
|-----------------|-----------------|-------------|------------|-----------------|-------------|-------------|-----------------|-------------|-------------|----------------|
|                 | Million €       | % m-o-m     | % y-o-y    | Million €       | % m-o-m     | % y-o-y     | Million €       | % m-o-m     | % y-o-y     | %              |
| 2007            | 185.023,2       |             | 8,6        | 285.038,3       |             | 8,5         | -100.015,1      |             | -8,4        | 64,9           |
| 2008            | 189.227,9       |             | 2,3        | 283.387,8       |             | -0,6        | -94.159,9       |             | 5,9         | 66,8           |
| 2009            | 159.889,6       |             | -15,5      | 206.116,2       |             | -27,3       | -46.226,6       |             | 50,9        | 77,6           |
| 2010            | 186.780,1       |             | 16,8       | 240.055,9       |             | 16,5        | -53.275,8       |             | -15,2       | 77,8           |
| 2011            | 215.230,4       |             | 15,2       | 263.140,7       |             | 9,6         | -47.910,4       |             | 10,1        | 81,8           |
| 2012            | 226.114,6       |             | 5,1        | 257.945,6       |             | -2,0        | -31.831,0       |             | 33,6        | 87,7           |
| 2013            | 235.814,1       |             | 4,3        | 252.346,8       |             | -2,2        | -16.532,7       |             | 48,1        | 93,4           |
| 2014            | 240.581,8       |             | 2,0        | 265.556,6       |             | 5,2         | -24.974,8       |             | -51,1       | 90,6           |
| 2015*           | 250.241,3       |             | 4,3        | 274.415,2       |             | 3,7         | -24.173,9       |             | 1,2         | 91,2           |
| 12 last months* | 252.457,8       |             | 1,9        | 271.556,9       |             | -0,1        | -19.099,1       |             | 20,6        | 93,0           |
|                 |                 |             |            |                 |             |             |                 |             |             |                |
| 2007 (Jan-Aug)  | 122.378,3       |             | 9,5        | 186.696,0       |             | 8,9         | -64.317,7       |             | -7,6        | 65,5           |
| 2008 (Jan-Aug)  | 129.213,1       |             | 5,6        | 196.183,8       |             | 5,1         | -66.970,7       |             | -4,1        | 65,9           |
| 2009 (Jan-Aug)  | 103.646,4       |             | -19,8      | 131.726,1       |             | -32,9       | -28.079,7       |             | 58,1        | 78,7           |
| 2010 (Jan-Aug)  | 120.316,5       |             | 16,1       | 155.873,9       |             | 18,3        | -35.557,4       |             | -26,6       | 77,2           |
| 2011 (Jan-Aug)  | 142.727,0       |             | 18,6       | 174.600,4       |             | 12,0        | -31.873,4       |             | 10,4        | 81,7           |
| 2012 (Jan-Aug)  | 149.381,5       |             | 4,7        | 173.972,6       |             | -0,4        | -24.591,1       |             | 22,8        | 85,9           |
| 2013 (Jan-Aug)  | 158.074,9       |             | 5,8        | 166.656,7       |             | -4,2        | -8.581,9        |             | 65,1        | 94,9           |
| 2014 (Jan-Aug)  | 158.198,9       |             | 0,1        | 174.700,2       |             | 4,8         | -16.501,4       |             | -92,3       | 90,6           |
| 2015 (Jan-Aug)* | 164.837,2       |             | 4,9        | 180.908,3       |             | 4,2         | -16.071,1       |             | 2,5         | 91,1           |
| 2016 (Jan-Aug)* | 167.053,6       |             | 1,3        | 178.049,9       |             | -1,6        | -10.996,3       |             | 31,6        | 93,8           |
|                 |                 |             |            |                 |             |             |                 |             |             |                |
| 2007 (Aug)      | 12.026,8        | -25,1       | 8,8        | 19.909,1        | -19,6       | 6,0         | -7.882,4        | 9,4         | -2,1        | 60,4           |
| 2008 (Aug)      | 12.010,6        | -33,7       | -0,1       | 19.151,2        | -25,6       | -3,8        | -7.140,6        | 6,2         | 9,4         | 62,7           |
| 2009 (Aug)      | 10.052,1        | -30,7       | -16,3      | 14.368,8        | -19,2       | -25,0       | -4.316,7        | -31,0       | 39,5        | 70,0           |
| 2010 (Aug)      | 12.573,1        | -23,1       | 25,1       | 17.215,7        | -16,2       | 19,8        | -4.642,6        | -10,7       | -7,5        | 73,0           |
| 2011 (Aug)      | 14.577,2        | -19,6       | 15,9       | 19.383,4        | -8,4        | 12,6        | -4.806,3        | -59,4       | -3,5        | 75,2           |
| 2012 (Aug)      | 16.177,1        | -18,7       | 11,0       | 19.450,9        | -12,0       | 0,3         | -3.273,8        | -47,9       | 31,9        | 83,2           |
| 2013 (Aug)      | 16.416,9        | -21,3       | 1,5        | 18.138,4        | -17,9       | -6,7        | -1.721,5        | -39,0       | 47,4        | 90,5           |
| 2014 (Aug)      | 15.677,0        | -28,4       | -4,5       | 18.688,4        | -21,3       | 3,0         | -3.011,4        | -61,6       | -74,9       | 83,9           |
| 2015 (Aug)*     | 16.206,4        | -31,1       | -0,8       | 19.401,0        | -22,1       | 1,5         | -3.194,6        | -128,8      | -15,2       | 83,5           |
| 2016 (Aug)*     | 17.646,0        | -17,4       | 8,9        | 20.206,2        | -7,8        | 4,2         | -2.560,2        | -358,9      | 19,9        | 87,3           |
|                 |                 |             |            |                 |             |             |                 |             |             |                |
| 2016*           |                 |             |            |                 |             |             |                 |             |             |                |
| January         | 18.267,3        | -9,4        | 2,1        | 20.653,9        | -5,9        | 0,8         | -2.386,6        | -33,0       | 8,1         | 88,4           |
| February        | 20.390,7        | 11,6        | 2,7        | 22.151,7        | 7,3         | 1,2         | -1.761,0        | 26,2        | 13,6        | 92,1           |
| March           | 22.443,1        | 10,1        | -3,3       | 23.238,9        | 4,9         | -3,6        | -795,9          | 54,8        | 10,6        | 96,6           |
| <b>Q1</b>       | <b>61.101,1</b> | <b>-4,5</b> | <b>0,2</b> | <b>66.044,5</b> | <b>-5,0</b> | <b>-0,7</b> | <b>-4.943,5</b> | <b>10,6</b> | <b>10,5</b> | <b>92,5</b>    |
| April           | 22.244,7        | -0,9        | 6,3        | 22.882,0        | -1,5        | -1,2        | -637,3          | 19,9        | 71,7        | 97,2           |
| May             | 22.014,1        | -1,0        | 4,7        | 22.955,1        | 0,3         | 1,2         | -940,9          | -47,6       | 43,2        | 95,9           |
| June            | 22.681,3        | 3,0         | 2,1        | 24.037,9        | 4,7         | -0,9        | -1.356,6        | -44,2       | 33,7        | 94,4           |
| <b>Q2</b>       | <b>66.940,1</b> | <b>9,6</b>  | <b>4,3</b> | <b>69.875,0</b> | <b>5,8</b>  | <b>-0,3</b> | <b>-2.934,8</b> | <b>40,6</b> | <b>50,7</b> | <b>95,8</b>    |
| July            | 21.366,4        | -5,8        | -9,1       | 21.924,2        | -8,8        | -12,0       | -557,8          | 58,9        | 60,0        | 97,5           |
| August          | 17.646,0        | -17,4       | 8,9        | 20.206,2        | -7,8        | 4,2         | -2.560,2        | -358,9      | 19,9        | 87,3           |

\* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - August 2016

|                                    | EXPORTS         |              |              | IMPORTS         |              |              | BALANCE         |               |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|---------------|
|                                    | Million €       | % share      | y-o-y (%)    | Million €       | % share      | y-o-y (%)    | Million €       | y-o-y (%)     |
| <b>Food, beverages and tobacco</b> | <b>3.210,3</b>  | <b>18,2</b>  | <b>15,9</b>  | <b>2.766,3</b>  | <b>13,7</b>  | <b>3,8</b>   | <b>444,0</b>    | <b>322,7</b>  |
| Meat products                      | 561,1           | 3,2          | 23,0         | 168,3           | 0,8          | 2,9          | 392,7           | 34,3          |
| Fishery products                   | 313,9           | 1,8          | 14,4         | 598,7           | 3,0          | 20,3         | -284,8          | -27,4         |
| Fruits, vegetables and legumes     | 1.006,9         | 5,7          | 11,8         | 434,1           | 2,1          | 24,2         | 572,7           | 4,0           |
| Oils and fats                      | 360,2           | 2,0          | 40,4         | 176,7           | 0,9          | -21,0        | 183,5           | 457,3         |
| Sugars, coffee and cocoa           | 138,0           | 0,8          | 52,7         | 239,4           | 1,2          | 10,4         | -101,4          | 19,8          |
| Dairy products and eggs            | 107,7           | 0,6          | -2,0         | 141,5           | 0,7          | -12,1        | -33,9           | 33,9          |
| Other food products                | 414,3           | 2,3          | 8,1          | 738,8           | 3,7          | -4,8         | -324,5          | 17,4          |
| Beverages                          | 296,2           | 1,7          | 4,2          | 151,0           | 0,7          | -13,9        | 145,2           | 33,5          |
| Tobacco                            | 12,2            | 0,1          | -21,2        | 117,7           | 0,6          | 16,2         | -105,6          | -22,9         |
| <b>Energy</b>                      | <b>1.201,8</b>  | <b>6,8</b>   | <b>11,4</b>  | <b>2.592,4</b>  | <b>12,8</b>  | <b>-26,3</b> | <b>-1.390,5</b> | <b>43,0</b>   |
| Oil and by-products                | 1.134,8         | 6,4          | 23,9         | 2.096,8         | 10,4         | -22,6        | -962,0          | 46,4          |
| Gas                                | 43,9            | 0,2          | -51,2        | 421,1           | 2,1          | -35,3        | -377,2          | 32,7          |
| Coal and electricity               | 23,2            | 0,1          | -68,4        | 74,5            | 0,4          | -52,9        | -51,4           | 39,5          |
| <b>Raw materials</b>               | <b>382,8</b>    | <b>2,2</b>   | <b>23,5</b>  | <b>740,4</b>    | <b>3,7</b>   | <b>2,1</b>   | <b>-357,6</b>   | <b>13,9</b>   |
| Animals and vegetables             | 163,7           | 0,9          | 11,7         | 205,0           | 1,0          | -12,1        | -41,3           | 52,3          |
| Minerals                           | 219,1           | 1,2          | 34,1         | 535,3           | 2,6          | 8,8          | -316,3          | 3,7           |
| <b>Semi-manuf. (non-chem.)</b>     | <b>1.991,0</b>  | <b>11,3</b>  | <b>22,1</b>  | <b>1.245,2</b>  | <b>6,2</b>   | <b>3,0</b>   | <b>745,8</b>    | <b>76,8</b>   |
| Non-ferrous metals                 | 392,5           | 2,2          | 36,5         | 242,9           | 1,2          | 18,3         | 149,6           | 82,2          |
| Iron and steel                     | 572,0           | 3,2          | 32,0         | 401,7           | 2,0          | -10,3        | 170,3           | 1.306,3       |
| Paper                              | 280,4           | 1,6          | 14,2         | 259,5           | 1,3          | 4,3          | 20,9            | 741,8         |
| Ceramic and associated             | 287,5           | 1,6          | 12,9         | 50,1            | 0,2          | 19,5         | 237,4           | 11,6          |
| Other semi-manufactures            | 458,6           | 2,6          | 12,0         | 291,0           | 1,4          | 9,8          | 167,6           | 16,1          |
| <b>Chemical products</b>           | <b>2.651,7</b>  | <b>15,0</b>  | <b>14,7</b>  | <b>2.933,5</b>  | <b>14,5</b>  | <b>0,1</b>   | <b>-281,7</b>   | <b>54,5</b>   |
| Organic                            | 247,6           | 1,4          | -0,9         | 517,8           | 2,6          | -1,1         | -270,2          | 1,2           |
| Inorganic                          | 63,3            | 0,4          | -10,0        | 143,9           | 0,7          | 26,4         | -80,6           | -85,2         |
| Medicines                          | 750,0           | 4,3          | 29,5         | 852,1           | 4,2          | -7,1         | -102,1          | 69,8          |
| Plastics                           | 717,4           | 4,1          | 9,1          | 663,6           | 3,3          | 2,1          | 53,9            | 577,3         |
| Fertilizers                        | 52,0            | 0,3          | -9,2         | 47,4            | 0,2          | -39,4        | 4,5             | 121,5         |
| Tanning or dyeing extracts         | 155,6           | 0,9          | 7,2          | 112,1           | 0,6          | 15,6         | 43,5            | -9,7          |
| Essential and perfume oils         | 376,6           | 2,1          | 14,3         | 292,5           | 1,4          | 5,8          | 84,1            | 58,7          |
| Other chemical products            | 289,2           | 1,6          | 29,9         | 304,0           | 1,5          | 10,6         | -14,8           | 71,6          |
| <b>Capital goods</b>               | <b>3.402,6</b>  | <b>19,3</b>  | <b>-3,9</b>  | <b>4.079,3</b>  | <b>20,2</b>  | <b>20,7</b>  | <b>-676,7</b>   | <b>-516,5</b> |
| Equipment for industry             | 1.024,6         | 5,8          | -6,8         | 1.056,9         | 5,2          | 14,4         | -32,3           | -118,3        |
| Specific purpose                   | 359,5           | 2,0          | -27,7        | 337,3           | 1,7          | 19,4         | 22,2            | -89,6         |
| General purpose                    | 665,1           | 3,8          | 10,3         | 719,6           | 3,6          | 12,2         | -54,5           | -42,5         |
| Office and telecom. Equipment      | 199,0           | 1,1          | 1,7          | 934,6           | 4,6          | 16,3         | -735,7          | -21,0         |
| Office                             | 66,2            | 0,4          | 0,7          | 357,9           | 1,8          | 14,8         | -291,7          | -18,5         |
| Telecommunication                  | 132,7           | 0,8          | 2,1          | 576,7           | 2,9          | 17,2         | -444,0          | -22,7         |
| Transport equipment                | 551,7           | 3,1          | 10,0         | 456,9           | 2,3          | 67,7         | 94,9            | -58,6         |
| Railway                            | 74,4            | 0,4          | 36,7         | 15,9            | 0,1          | 20,6         | 58,6            | 41,8          |
| Road                               | 319,1           | 1,8          | 28,0         | 193,0           | 1,0          | 10,1         | 126,0           | 70,3          |
| Ships                              | 9,6             | 0,1          | -75,0        | 13,1            | 0,1          | 61,0         | -3,5            | -111,7        |
| Aircraft                           | 148,7           | 0,8          | -6,9         | 234,9           | 1,2          | 209,8        | -86,2           | -202,8        |
| Other capital goods                | 1.627,3         | 9,2          | -6,7         | 1.630,9         | 8,1          | 18,3         | -3,6            | -101,0        |
| Engines                            | 103,4           | 0,6          | -55,3        | 143,1           | 0,7          | 94,6         | -39,7           | -125,2        |
| Electrical machinery               | 814,7           | 4,6          | -0,6         | 739,5           | 3,7          | 6,9          | 75,2            | -41,1         |
| Precision equipment                | 171,8           | 1,0          | 29,4         | 319,1           | 1,6          | 12,1         | -147,2          | 3,0           |
| Other                              | 537,4           | 3,0          | -4,1         | 429,3           | 2,1          | 30,6         | 108,1           | -53,3         |
| <b>Vehicles</b>                    | <b>1.946,8</b>  | <b>11,0</b>  | <b>17,5</b>  | <b>2.087,7</b>  | <b>10,3</b>  | <b>24,3</b>  | <b>-140,9</b>   | <b>-517,4</b> |
| Cars and motorcycles               | 1.238,9         | 7,0          | 37,1         | 1.126,9         | 5,6          | 31,4         | 112,0           | 142,3         |
| Parts and accessories              | 708,0           | 4,0          | -5,9         | 960,8           | 4,8          | 17,0         | -252,9          | -266,3        |
| <b>Durable goods</b>               | <b>323,2</b>    | <b>1,8</b>   | <b>21,9</b>  | <b>539,6</b>    | <b>2,7</b>   | <b>23,6</b>  | <b>-216,4</b>   | <b>-26,2</b>  |
| Electrical appliances              | 89,5            | 0,5          | 14,9         | 161,9           | 0,8          | 25,1         | -72,3           | -40,6         |
| Consumer electronics               | 33,3            | 0,2          | 32,3         | 129,2           | 0,6          | 41,5         | -96,0           | -44,9         |
| Furniture                          | 160,3           | 0,9          | 24,9         | 188,5           | 0,9          | 13,8         | -28,2           | 24,1          |
| Other durable goods                | 40,0            | 0,2          | 19,4         | 59,9            | 0,3          | 19,4         | -19,9           | -19,3         |
| <b>Consumption goods</b>           | <b>2.128,9</b>  | <b>12,1</b>  | <b>10,5</b>  | <b>3.110,8</b>  | <b>15,4</b>  | <b>11,4</b>  | <b>-981,9</b>   | <b>-13,3</b>  |
| Textiles                           | 1.363,1         | 7,7          | 12,8         | 1.939,5         | 9,6          | 13,1         | -576,4          | -14,0         |
| Garment                            | 1.130,5         | 6,4          | 12,4         | 1.640,1         | 8,1          | 13,1         | -509,6          | -14,5         |
| Footwear                           | 250,4           | 1,4          | -6,1         | 317,4           | 1,6          | 12,6         | -66,9           | -338,0        |
| Toys                               | 74,6            | 0,4          | 27,2         | 194,1           | 1,0          | 25,4         | -119,5          | -24,4         |
| Other consumption goods            | 440,8           | 2,5          | 12,5         | 659,9           | 3,3          | 2,9          | -219,1          | 12,3          |
| <b>Other</b>                       | <b>406,9</b>    | <b>2,3</b>   | <b>-43,2</b> | <b>111,2</b>    | <b>0,6</b>   | <b>70,0</b>  | <b>295,7</b>    | <b>-54,5</b>  |
| <b>TOTAL</b>                       | <b>17.646,0</b> | <b>100,0</b> | <b>8,9</b>   | <b>20.206,2</b> | <b>100,0</b> | <b>4,2</b>   | <b>-2.560,2</b> | <b>19,9</b>   |

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - January to August 2016

|                                    | EXPORTS          |              |              | IMPORTS          |              |              | BALANCE          |              |
|------------------------------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|--------------|
|                                    | Million €        | % share      | y-o-y (%)    | Million €        | % share      | y-o-y (%)    | Million €        | y-o-y (%)    |
| <b>Food, beverages and tobacco</b> | <b>28.503,5</b>  | <b>17,1</b>  | <b>6,1</b>   | <b>20.993,5</b>  | <b>11,8</b>  | <b>5,5</b>   | <b>7.510,0</b>   | <b>7,9</b>   |
| Meat products                      | 4.134,9          | 2,5          | 12,3         | 1.280,2          | 0,7          | 1,4          | 2.854,8          | 18,0         |
| Fishery products                   | 2.300,6          | 1,4          | 7,5          | 3.985,0          | 2,2          | 9,5          | -1.684,5         | -12,5        |
| Fruits, vegetables and legumes     | 11.431,3         | 6,8          | 3,9          | 3.455,4          | 1,9          | 15,7         | 7.975,9          | -0,4         |
| Oils and fats                      | 2.796,1          | 1,7          | 13,7         | 1.481,9          | 0,8          | 0,8          | 1.314,3          | 32,9         |
| Sugars, coffee and cocoa           | 1.091,5          | 0,7          | 12,5         | 1.892,8          | 1,1          | 1,6          | -801,3           | 10,2         |
| Dairy products and eggs            | 838,7            | 0,5          | -2,2         | 1.145,4          | 0,6          | -6,1         | -306,6           | 15,3         |
| Other food products                | 3.285,2          | 2,0          | 3,7          | 5.580,7          | 3,1          | 2,7          | -2.295,5         | -1,3         |
| Beverages                          | 2.445,1          | 1,5          | 1,4          | 1.183,8          | 0,7          | 3,0          | 1.261,3          | 0,0          |
| Tobacco                            | 180,1            | 0,1          | 1,6          | 988,5            | 0,6          | 12,1         | -808,4           | -14,7        |
| <b>Energy</b>                      | <b>7.928,4</b>   | <b>4,7</b>   | <b>-6,0</b>  | <b>18.768,7</b>  | <b>10,5</b>  | <b>-31,1</b> | <b>-10.840,3</b> | <b>42,4</b>  |
| Oil and by-products                | 7.497,9          | 4,5          | 1,9          | 14.311,6         | 8,0          | -31,3        | -6.813,6         | 49,4         |
| Gas                                | 191,8            | 0,1          | -64,2        | 3.861,5          | 2,2          | -26,9        | -3.669,8         | 22,7         |
| Coal and electricity               | 238,7            | 0,1          | -56,3        | 595,6            | 0,3          | -48,1        | -356,9           | 40,8         |
| <b>Raw materials</b>               | <b>3.574,5</b>   | <b>2,1</b>   | <b>-9,5</b>  | <b>5.635,8</b>   | <b>3,2</b>   | <b>-14,1</b> | <b>-2.061,2</b>  | <b>21,0</b>  |
| Animals and vegetables             | 1.624,7          | 1,0          | 2,7          | 1.957,9          | 1,1          | -0,9         | -333,1           | 15,5         |
| Minerals                           | 1.949,8          | 1,2          | -17,7        | 3.677,9          | 2,1          | -19,8        | -1.728,1         | 21,9         |
| <b>Semi-manuf. (non-chem.)</b>     | <b>16.907,5</b>  | <b>10,1</b>  | <b>-3,2</b>  | <b>12.158,8</b>  | <b>6,8</b>   | <b>-3,4</b>  | <b>4.748,8</b>   | <b>-2,8</b>  |
| Non-ferrous metals                 | 3.330,2          | 2,0          | -3,2         | 2.355,4          | 1,3          | -1,1         | 974,9            | -8,0         |
| Iron and steel                     | 4.515,7          | 2,7          | -12,7        | 4.033,8          | 2,3          | -13,4        | 481,9            | -6,9         |
| Paper                              | 2.330,4          | 1,4          | 2,1          | 2.322,9          | 1,3          | -0,1         | 7,5              | 117,4        |
| Ceramic and associated             | 2.571,5          | 1,5          | 5,5          | 503,0            | 0,3          | 20,7         | 2.068,5          | 2,4          |
| Other semi-manufactures            | 4.159,7          | 2,5          | 0,6          | 2.943,7          | 1,7          | 4,9          | 1.215,9          | -8,7         |
| <b>Chemical products</b>           | <b>24.162,4</b>  | <b>14,5</b>  | <b>0,0</b>   | <b>28.518,6</b>  | <b>16,0</b>  | <b>-2,3</b>  | <b>-4.356,2</b>  | <b>13,1</b>  |
| Organic                            | 2.329,7          | 1,4          | -5,6         | 5.373,2          | 3,0          | -1,8         | -3.043,5         | -1,4         |
| Inorganic                          | 675,6            | 0,4          | 4,0          | 1.252,9          | 0,7          | -6,0         | -577,3           | 15,6         |
| Medicines                          | 6.995,1          | 4,2          | -3,5         | 8.700,1          | 4,9          | -7,1         | -1.705,0         | 19,4         |
| Plastics                           | 6.560,0          | 3,9          | -0,1         | 6.444,7          | 3,6          | 2,6          | 115,4            | -60,0        |
| Fertilizers                        | 456,2            | 0,3          | -11,5        | 446,9            | 0,3          | -33,7        | 9,3              | 105,8        |
| Tanning or dyeing extracts         | 1.572,3          | 0,9          | 1,4          | 1.010,2          | 0,6          | 2,1          | 562,2            | 0,2          |
| Essential and perfume oils         | 2.956,8          | 1,8          | 2,0          | 2.423,9          | 1,4          | 6,3          | 532,8            | -13,7        |
| Other chemical products            | 2.616,8          | 1,6          | 15,6         | 2.866,7          | 1,6          | 3,0          | -249,9           | 52,0         |
| <b>Capital goods</b>               | <b>33.763,8</b>  | <b>20,2</b>  | <b>2,8</b>   | <b>38.421,2</b>  | <b>21,6</b>  | <b>8,9</b>   | <b>-4.657,3</b>  | <b>-92,1</b> |
| Equipment for industry             | 8.767,6          | 5,2          | -0,2         | 10.470,2         | 5,9          | 9,1          | -1.702,6         | -111,7       |
| Specific purpose                   | 2.941,6          | 1,8          | -5,8         | 3.139,1          | 1,8          | 10,1         | -197,5           | -173,2       |
| General purpose                    | 5.826,1          | 3,5          | 2,8          | 7.331,1          | 4,1          | 8,7          | -1.505,0         | -40,1        |
| Office and telecom. Equipment      | 1.840,4          | 1,1          | 6,4          | 7.472,3          | 4,2          | -1,2         | -5.631,8         | 3,4          |
| Office                             | 670,5            | 0,4          | 5,1          | 3.006,2          | 1,7          | -2,2         | -2.335,7         | 4,1          |
| Telecommunication                  | 1.169,9          | 0,7          | 7,1          | 4.466,0          | 2,5          | -0,5         | -3.296,1         | 3,0          |
| Transport equipment                | 8.354,7          | 5,0          | 10,9         | 4.754,6          | 2,7          | 30,1         | 3.600,2          | -7,2         |
| Railway                            | 862,4            | 0,5          | 21,5         | 168,2            | 0,1          | 20,6         | 694,3            | 21,7         |
| Road                               | 4.600,0          | 2,8          | 28,4         | 2.124,1          | 1,2          | 14,0         | 2.475,8          | 43,9         |
| Ships                              | 332,2            | 0,2          | -0,7         | 224,9            | 0,1          | 60,7         | 107,3            | -44,8        |
| Aircraft                           | 2.560,1          | 1,5          | -11,9        | 2.237,3          | 1,3          | 48,0         | 322,8            | -76,8        |
| Other capital goods                | 14.801,0         | 8,9          | 0,0          | 15.724,1         | 8,8          | 8,7          | -923,1           | -376,9       |
| Engines                            | 1.196,5          | 0,7          | -8,9         | 1.102,6          | 0,6          | 24,6         | 93,8             | -78,1        |
| Electrical machinery               | 7.272,8          | 4,4          | -0,4         | 7.434,7          | 4,2          | 5,5          | -161,9           | -163,2       |
| Precision equipment                | 1.460,1          | 0,9          | 17,5         | 3.328,0          | 1,9          | 9,6          | -1.867,9         | -4,1         |
| Other                              | 4.871,7          | 2,9          | -1,5         | 3.858,7          | 2,2          | 10,2         | 1.013,0          | -29,8        |
| <b>Vehicles</b>                    | <b>29.920,7</b>  | <b>17,9</b>  | <b>10,1</b>  | <b>24.872,7</b>  | <b>14,0</b>  | <b>5,7</b>   | <b>5.048,0</b>   | <b>38,3</b>  |
| Cars and motorcycles               | 21.561,0         | 12,9         | 12,6         | 11.651,9         | 6,5          | 14,6         | 9.909,1          | 10,3         |
| Parts and accessories              | 8.359,6          | 5,0          | 4,1          | 13.220,7         | 7,4          | -1,1         | -4.861,1         | 8,9          |
| <b>Durable goods</b>               | <b>2.819,0</b>   | <b>1,7</b>   | <b>9,8</b>   | <b>4.970,8</b>   | <b>2,8</b>   | <b>9,8</b>   | <b>-2.151,7</b>  | <b>-9,7</b>  |
| Electrical appliances              | 756,7            | 0,5          | -0,9         | 1.363,2          | 0,8          | 6,7          | -606,4           | -17,9        |
| Consumer electronics               | 346,8            | 0,2          | 32,1         | 1.201,1          | 0,7          | 17,4         | -854,4           | -12,3        |
| Furniture                          | 1.355,7          | 0,8          | 11,4         | 1.935,4          | 1,1          | 9,4          | -579,7           | -5,1         |
| Other durable goods                | 359,8            | 0,2          | 11,3         | 471,0            | 0,3          | 2,7          | -111,2           | 17,9         |
| <b>Consumption goods</b>           | <b>16.664,6</b>  | <b>10,0</b>  | <b>6,1</b>   | <b>22.906,3</b>  | <b>12,9</b>  | <b>6,7</b>   | <b>-6.241,8</b>  | <b>-8,4</b>  |
| Textiles                           | 9.966,1          | 6,0          | 8,9          | 13.541,5         | 7,6          | 8,7          | -3.575,4         | -8,2         |
| Garment                            | 7.348,0          | 4,4          | 9,5          | 10.486,1         | 5,9          | 9,0          | -3.138,1         | -7,9         |
| Footwear                           | 2.012,0          | 1,2          | -6,7         | 2.030,6          | 1,1          | 6,0          | -18,7            | -107,8       |
| Toys                               | 628,9            | 0,4          | 18,7         | 1.374,9          | 0,8          | 20,3         | -746,0           | -21,7        |
| Other consumption goods            | 4.057,5          | 2,4          | 4,7          | 5.959,2          | 3,3          | 0,1          | -1.901,6         | 8,6          |
| <b>Other</b>                       | <b>2.809,2</b>   | <b>1,7</b>   | <b>-50,1</b> | <b>803,6</b>     | <b>0,5</b>   | <b>29,5</b>  | <b>2.005,5</b>   | <b>-60,0</b> |
| <b>TOTAL</b>                       | <b>167.053,6</b> | <b>100,0</b> | <b>1,3</b>   | <b>178.049,9</b> | <b>100,0</b> | <b>-1,6</b>  | <b>-10.996,3</b> | <b>31,6</b>  |

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

**Geographic breakdown - August 2016**

|                                | EXPORTS         |              |              | IMPORTS         |              |              | BALANCE         |                |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|----------------|
|                                | Million €       | % share      | y-o-y (%)    | Million €       | % share      | y-o-y (%)    | Million €       | y-o-y (%)      |
| <b>EUROPE</b>                  | <b>12.191,2</b> | <b>69,1</b>  | <b>12,2</b>  | <b>11.526,1</b> | <b>57,0</b>  | <b>5,0</b>   | <b>665,0</b>    | <b>716,8</b>   |
| <b>EUROPEAN UNION *</b>        | <b>11.174,0</b> | <b>63,3</b>  | <b>12,0</b>  | <b>10.401,6</b> | <b>51,5</b>  | <b>6,5</b>   | <b>772,4</b>    | <b>255,8</b>   |
| <b>EURO AREA</b>               | <b>8.694,8</b>  | <b>49,3</b>  | <b>14,2</b>  | <b>8.360,6</b>  | <b>41,4</b>  | <b>10,0</b>  | <b>334,1</b>    | <b>2.862,3</b> |
| Austria                        | 141,8           | 0,8          | 33,4         | 144,6           | 0,7          | 13,6         | -2,8            | 86,6           |
| Belgium                        | 504,8           | 2,9          | 27,3         | 489,4           | 2,4          | 3,2          | 15,4            | 119,9          |
| Cyprus                         | 15,0            | 0,1          | -8,8         | 1,4             | 0,0          | -9,7         | 13,6            | -8,7           |
| Estonia                        | 18,1            | 0,1          | -6,0         | 4,9             | 0,0          | 3,5          | 13,2            | -9,1           |
| Finland                        | 73,7            | 0,4          | -2,9         | 75,4            | 0,4          | 12,3         | -1,7            | -119,4         |
| France                         | 2.285,4         | 13,0         | 2,3          | 1.959,3         | 9,7          | 16,7         | 326,1           | -41,2          |
| Germany                        | 1.929,3         | 10,9         | 19,4         | 2.441,5         | 12,1         | 10,4         | -512,2          | 14,1           |
| Greece                         | 145,2           | 0,8          | 28,8         | 28,8            | 0,1          | -29,7        | 116,4           | 62,2           |
| Ireland                        | 125,5           | 0,7          | 39,2         | 203,8           | 1,0          | 2,1          | -78,3           | 28,4           |
| Italy                          | 1.293,4         | 7,3          | 29,4         | 1.144,2         | 5,7          | 8,1          | 149,2           | 354,6          |
| Latvia                         | 13,5            | 0,1          | 8,5          | 3,1             | 0,0          | -53,3        | 10,3            | 81,2           |
| Lithuania                      | 30,3            | 0,2          | 22,8         | 21,6            | 0,1          | -15,7        | 8,7             | 1.046,2        |
| Luxembourg                     | 23,5            | 0,1          | 51,3         | 26,4            | 0,1          | -13,7        | -2,9            | 80,8           |
| Malta                          | 22,6            | 0,1          | 3,8          | 12,2            | 0,1          | 170,5        | 10,4            | -39,7          |
| Netherlands                    | 590,4           | 3,3          | 9,3          | 894,1           | 4,4          | 9,8          | -303,8          | -10,9          |
| Portugal                       | 1.390,3         | 7,9          | 9,9          | 756,5           | 3,7          | -0,1         | 633,8           | 24,7           |
| Slovakia                       | 67,3            | 0,4          | 49,6         | 127,2           | 0,6          | 56,8         | -59,9           | -65,7          |
| Slovenia                       | 24,7            | 0,1          | 11,2         | 26,3            | 0,1          | 47,7         | -1,5            | -134,1         |
| <b>REST OF EU</b>              | <b>2.479,3</b>  | <b>14,1</b>  | <b>4,8</b>   | <b>2.041,0</b>  | <b>10,1</b>  | <b>-5,5</b>  | <b>438,3</b>    | <b>112,9</b>   |
| Bulgaria                       | 97,2            | 0,6          | 66,8         | 101,8           | 0,5          | -0,5         | -4,6            | 89,5           |
| Croatia                        | 29,8            | 0,2          | 52,1         | 4,0             | 0,0          | -62,4        | 25,7            | 191,6          |
| Czech Republic                 | 150,9           | 0,9          | 29,4         | 224,8           | 1,1          | 22,8         | -74,0           | -11,1          |
| Denmark                        | 96,2            | 0,5          | 17,6         | 126,9           | 0,6          | 3,1          | -30,7           | 25,5           |
| Hungary                        | 107,7           | 0,6          | 28,0         | 131,9           | 0,7          | 17,6         | -24,2           | 13,6           |
| Poland                         | 338,0           | 1,9          | -4,9         | 274,5           | 1,4          | 11,6         | 63,5            | -42,0          |
| Romania                        | 120,5           | 0,7          | 14,1         | 100,6           | 0,5          | 20,3         | 19,9            | -9,6           |
| Sweden                         | 149,9           | 0,8          | 3,8          | 151,4           | 0,7          | -10,4        | -1,6            | 93,6           |
| United Kingdom                 | 1.186,2         | 6,7          | 1,2          | 779,6           | 3,9          | -24,9        | 406,6           | 204,9          |
| <b>REST OF EUROPE</b>          | <b>1.017,1</b>  | <b>5,8</b>   | <b>14,7</b>  | <b>1.124,5</b>  | <b>5,6</b>   | <b>-7,2</b>  | <b>-107,4</b>   | <b>67,0</b>    |
| Norway                         | 58,2            | 0,3          | 11,6         | 110,5           | 0,5          | 176,6        | -52,3           | -528,7         |
| Russia                         | 162,3           | 0,9          | 6,2          | 258,4           | 1,3          | -45,0        | -96,1           | 69,7           |
| Switzerland                    | 256,5           | 1,5          | 22,2         | 215,8           | 1,1          | -0,3         | 40,7            | 727,5          |
| Turkey                         | 339,9           | 1,9          | 7,4          | 408,6           | 2,0          | 17,9         | -68,7           | -127,8         |
| <b>AMERICA</b>                 | <b>2.012,7</b>  | <b>11,4</b>  | <b>-1,1</b>  | <b>2.334,6</b>  | <b>11,6</b>  | <b>3,7</b>   | <b>-322,0</b>   | <b>-48,9</b>   |
| <b>NORTH AMERICA</b>           | <b>919,5</b>    | <b>5,2</b>   | <b>4,3</b>   | <b>984,3</b>    | <b>4,9</b>   | <b>8,5</b>   | <b>-64,8</b>    | <b>-152,9</b>  |
| Canada                         | 110,4           | 0,6          | 36,3         | 94,0            | 0,5          | 55,2         | 16,4            | -19,9          |
| USA                            | 809,1           | 4,6          | 1,2          | 889,6           | 4,4          | 5,2          | -80,6           | -74,8          |
| <b>LATIN AMERICA</b>           | <b>1.076,2</b>  | <b>6,1</b>   | <b>-2,7</b>  | <b>1.327,7</b>  | <b>6,6</b>   | <b>1,2</b>   | <b>-251,4</b>   | <b>-21,6</b>   |
| Argentina                      | 66,1            | 0,4          | -24,9        | 152,9           | 0,8          | -7,9         | -86,8           | -11,3          |
| Brazil                         | 206,7           | 1,2          | -22,0        | 356,3           | 1,8          | 22,7         | -149,6          | -486,2         |
| Chile                          | 98,0            | 0,6          | -8,3         | 168,0           | 0,8          | 50,1         | -70,1           | -1.270,6       |
| Mexico                         | 322,9           | 1,8          | 16,6         | 285,5           | 1,4          | -15,5        | 37,3            | 161,3          |
| Venezuela                      | 17,1            | 0,1          | -37,3        | 4,7             | 0,0          | -87,8        | 12,4            | 210,1          |
| <b>REST OF AMERICA</b>         | <b>17,0</b>     | <b>0,1</b>   | <b>-64,8</b> | <b>22,6</b>     | <b>0,1</b>   | <b>-29,3</b> | <b>-5,7</b>     | <b>-135,2</b>  |
| <b>ASIA</b>                    | <b>1.801,4</b>  | <b>10,2</b>  | <b>10,4</b>  | <b>4.766,9</b>  | <b>23,6</b>  | <b>13,8</b>  | <b>-2.965,5</b> | <b>-16,1</b>   |
| <b>ASIA (exc. Middle East)</b> | <b>1.175,2</b>  | <b>6,7</b>   | <b>15,1</b>  | <b>4.050,0</b>  | <b>20,0</b>  | <b>12,2</b>  | <b>-2.874,9</b> | <b>-11,1</b>   |
| China                          | 385,2           | 2,2          | 24,3         | 2.134,1         | 10,6         | 11,7         | -1.749,0        | -9,2           |
| Hong-Kong. China               | 67,5            | 0,4          | 6,3          | 22,1            | 0,1          | 28,1         | 45,4            | -1,8           |
| India                          | 104,5           | 0,6          | 21,1         | 297,1           | 1,5          | 25,2         | -192,6          | -27,5          |
| Indonesia                      | 36,9            | 0,2          | -11,4        | 107,0           | 0,5          | -26,5        | -70,1           | 32,5           |
| Japan                          | 167,0           | 0,9          | 11,8         | 295,4           | 1,5          | 34,1         | -128,3          | -81,2          |
| Philippines                    | 33,4            | 0,2          | 35,8         | 16,2            | 0,1          | -9,0         | 17,2            | 153,2          |
| Singapore                      | 44,6            | 0,3          | 10,3         | 23,4            | 0,1          | -24,6        | 21,2            | 125,9          |
| South Korea                    | 108,3           | 0,6          | 35,5         | 166,3           | 0,8          | 22,7         | -58,0           | -4,3           |
| Taiwan                         | 38,1            | 0,2          | -39,0        | 80,6            | 0,4          | 15,9         | -42,5           | -506,0         |
| <b>MIDDLE EAST</b>             | <b>626,2</b>    | <b>3,5</b>   | <b>2,4</b>   | <b>716,8</b>    | <b>3,5</b>   | <b>23,9</b>  | <b>-90,6</b>    | <b>-375,6</b>  |
| Saudi Arabia                   | 186,7           | 1,1          | -12,3        | 305,5           | 1,5          | 13,1         | -118,8          | -107,4         |
| United Arab Emirates           | 147,9           | 0,8          | 8,9          | 53,7            | 0,3          | 70,5         | 94,1            | -9,8           |
| <b>AFRICA</b>                  | <b>1.169,6</b>  | <b>6,6</b>   | <b>9,4</b>   | <b>1.504,2</b>  | <b>7,4</b>   | <b>-21,6</b> | <b>-334,6</b>   | <b>60,6</b>    |
| Algeria                        | 205,0           | 1,2          | 6,3          | 420,9           | 2,1          | -27,2        | -215,9          | 44,0           |
| Egypt                          | 104,6           | 0,6          | 21,7         | 52,2            | 0,3          | 146,5        | 52,4            | -19,1          |
| Morocco                        | 449,9           | 2,5          | 12,2         | 368,4           | 1,8          | 9,5          | 81,5            | 26,5           |
| Nigeria                        | 14,8            | 0,1          | -48,4        | 275,1           | 1,4          | -30,3        | -260,3          | 28,9           |
| South Africa                   | 110,1           | 0,6          | 59,6         | 79,5            | 0,4          | -7,3         | 30,6            | 283,4          |
| <b>OCEANIA</b>                 | <b>115,8</b>    | <b>0,7</b>   | <b>-10,7</b> | <b>73,6</b>     | <b>0,4</b>   | <b>8,1</b>   | <b>42,1</b>     | <b>-31,5</b>   |
| Australia                      | 97,3            | 0,6          | -14,5        | 30,2            | 0,1          | -23,4        | 67,1            | -9,8           |
| <b>OTHER (**)</b>              | <b>355,5</b>    | <b>2,0</b>   | <b>-24,9</b> | <b>0,7</b>      | <b>0,0</b>   | <b>42,4</b>  | <b>354,8</b>    | <b>-25,0</b>   |
| <b>WORLD</b>                   | <b>17.646,0</b> | <b>100,0</b> | <b>8,9</b>   | <b>20.206,2</b> | <b>100,0</b> | <b>4,2</b>   | <b>-2.560,2</b> | <b>19,9</b>    |
| <b>Pro memoria:</b>            |                 |              |              |                 |              |              |                 |                |
| TOTAL NON EU                   | 6.472,0         | 36,7         | 3,9          | 9.804,5         | 48,5         | 1,7          | -3.332,6        | 2,3            |
| TOTAL NON EURO AREA            | 8.951,3         | 50,7         | 4,2          | 11.845,6        | 58,6         | 0,4          | -2.894,3        | 9,7            |
| OECD                           | 13.128,6        | 74,4         | 11,3         | 12.762,1        | 63,2         | 7,6          | 366,5           | 645,0          |
| ASEAN                          | 223,5           | 1,3          | 14,6         | 606,5           | 3,0          | 1,1          | -383,0          | 5,4            |
| MERCOSUR                       | 320,4           | 1,8          | -21,9        | 524,1           | 2,6          | -1,1         | -203,7          | -70,4          |
| OPEC                           | 760,8           | 4,3          | -0,4         | 1.543,9         | 7,6          | -16,0        | -783,1          | 27,1           |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside the EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Executive Summary International Trade Report. August 2016  
**Geographic breakdown - January to August 2016**

|                                | EXPORTS          |              |              | IMPORTS          |              |              | BALANCE          |              |
|--------------------------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|--------------|
|                                | Million €        | % share      | y-o-y (%)    | Million €        | % share      | y-o-y (%)    | Million €        | y-o-y (%)    |
| <b>EUROPE</b>                  | <b>120.246,6</b> | <b>72,0</b>  | <b>4,1</b>   | <b>111.459,7</b> | <b>62,6</b>  | <b>1,8</b>   | <b>8.786,8</b>   | <b>48,4</b>  |
| <b>EUROPEAN UNION *</b>        | <b>110.763,5</b> | <b>66,3</b>  | <b>4,5</b>   | <b>101.395,3</b> | <b>56,9</b>  | <b>1,7</b>   | <b>9.368,2</b>   | <b>49,2</b>  |
| <b>EURO AREA</b>               | <b>86.172,1</b>  | <b>51,6</b>  | <b>4,2</b>   | <b>81.314,8</b>  | <b>45,7</b>  | <b>2,2</b>   | <b>4.857,3</b>   | <b>54,2</b>  |
| Austria                        | 1.471,4          | 0,9          | 13,4         | 1.422,6          | 0,8          | 8,3          | 48,7             | 406,2        |
| Belgium                        | 5.101,5          | 3,1          | 21,1         | 4.577,5          | 2,6          | -1,2         | 524,1            | 224,4        |
| Cyprus                         | 163,5            | 0,1          | -9,5         | 12,7             | 0,0          | 18,9         | 150,8            | -11,3        |
| Estonia                        | 146,3            | 0,1          | 7,3          | 55,4             | 0,0          | -39,9        | 90,9             | 105,5        |
| Finland                        | 721,1            | 0,4          | 23,2         | 740,0            | 0,4          | 11,1         | -18,9            | 76,6         |
| France                         | 25.246,9         | 15,1         | -2,2         | 20.011,5         | 11,2         | 2,4          | 5.235,4          | -16,6        |
| Germany                        | 18.920,9         | 11,3         | 7,1          | 23.977,6         | 13,5         | 3,4          | -5.056,6         | 8,6          |
| Greece                         | 1.144,9          | 0,7          | -12,4        | 334,5            | 0,2          | -14,0        | 810,4            | -11,7        |
| Ireland                        | 1.192,9          | 0,7          | 35,3         | 1.881,8          | 1,1          | -10,6        | -688,8           | 43,7         |
| Italy                          | 13.198,8         | 7,9          | 9,4          | 11.728,4         | 6,6          | 4,7          | 1.470,4          | 71,6         |
| Latvia                         | 120,6            | 0,1          | -6,9         | 41,4             | 0,0          | -11,9        | 79,2             | -4,1         |
| Lithuania                      | 242,5            | 0,1          | -6,1         | 150,8            | 0,1          | -24,0        | 91,7             | 53,0         |
| Luxembourg                     | 183,2            | 0,1          | -5,6         | 322,5            | 0,2          | 12,4         | -139,3           | -50,2        |
| Malta                          | 206,5            | 0,1          | 1,5          | 59,0             | 0,0          | 63,9         | 147,5            | -12,0        |
| Netherlands                    | 5.369,1          | 3,2          | 3,2          | 7.415,4          | 4,2          | 1,0          | -2.046,3         | 4,2          |
| Portugal                       | 11.866,9         | 7,1          | 0,8          | 6.985,4          | 3,9          | -1,4         | 4.881,5          | 4,3          |
| Slovakia                       | 597,8            | 0,4          | 21,2         | 1.315,7          | 0,7          | 15,3         | -718,0           | -10,8        |
| Slovenia                       | 277,2            | 0,2          | -4,3         | 282,6            | 0,2          | 15,6         | -5,5             | -112,1       |
| <b>REST OF EU</b>              | <b>618,6</b>     | <b>0,4</b>   | <b>-29,3</b> | <b>359,6</b>     | <b>0,2</b>   | <b>17,1</b>  | <b>259,0</b>     | <b>-54,4</b> |
| Bulgaria                       | 618,6            | 0,4          | -29,3        | 359,6            | 0,2          | 17,1         | 259,0            | -54,4        |
| Croatia                        | 249,9            | 0,1          | 11,9         | 55,5             | 0,0          | -5,1         | 194,5            | 17,9         |
| Czech Republic                 | 1.449,1          | 0,9          | 12,3         | 2.570,1          | 1,4          | 10,0         | -1.121,0         | -7,2         |
| Denmark                        | 957,9            | 0,6          | 4,9          | 1.112,9          | 0,6          | 5,4          | -155,0           | -8,4         |
| Hungary                        | 991,8            | 0,6          | 9,2          | 1.720,9          | 1,0          | 1,1          | -729,1           | 8,2          |
| Poland                         | 3.177,6          | 1,9          | 3,2          | 3.239,5          | 1,8          | 9,2          | -61,8            | -155,0       |
| Romania                        | 1.367,8          | 0,8          | 19,6         | 994,1            | 0,6          | 19,0         | 373,7            | 21,2         |
| Sweden                         | 1.456,7          | 0,9          | 0,9          | 1.457,1          | 0,8          | -4,6         | -0,4             | 99,5         |
| United Kingdom                 | 13.098,1         | 7,8          | 10,2         | 7.311,8          | 4,1          | -8,5         | 5.786,3          | 48,5         |
| <b>REST OF EUROPE</b>          | <b>9.483,0</b>   | <b>5,7</b>   | <b>-0,1</b>  | <b>10.064,4</b>  | <b>5,7</b>   | <b>2,2</b>   | <b>-581,4</b>    | <b>-64,0</b> |
| Norway                         | 770,3            | 0,5          | 24,6         | 1.029,5          | 0,6          | -13,5        | -259,1           | 54,7         |
| Russia                         | 1.071,5          | 0,6          | -4,7         | 2.112,8          | 1,2          | -7,1         | -1.041,3         | 9,4          |
| Switzerland                    | 2.711,6          | 1,6          | 6,2          | 2.283,9          | 1,3          | 14,8         | 427,7            | -24,0        |
| Turkey                         | 3.400,2          | 2,0          | 1,3          | 3.341,9          | 1,9          | 7,0          | 58,3             | -75,1        |
| <b>AMERICA</b>                 | <b>17.577,1</b>  | <b>10,5</b>  | <b>-7,1</b>  | <b>18.032,1</b>  | <b>10,1</b>  | <b>-10,0</b> | <b>-455,1</b>    | <b>59,1</b>  |
| <b>NORTH AMERICA</b>           | <b>8.558,3</b>   | <b>5,1</b>   | <b>-0,8</b>  | <b>9.117,3</b>   | <b>5,1</b>   | <b>-2,6</b>  | <b>-559,0</b>    | <b>23,8</b>  |
| Canada                         | 1.018,6          | 0,6          | 7,6          | 757,7            | 0,4          | 19,6         | 261,0            | -16,7        |
| USA                            | 7.530,1          | 4,5          | -1,8         | 8.354,9          | 4,7          | -3,7         | -824,9           | 18,1         |
| <b>LATIN AMERICA</b>           | <b>8.854,9</b>   | <b>5,3</b>   | <b>-12,0</b> | <b>8.659,2</b>   | <b>4,9</b>   | <b>-15,6</b> | <b>195,7</b>     | <b>200,2</b> |
| Argentina                      | 555,4            | 0,3          | -39,3        | 946,1            | 0,5          | 21,3         | -390,7           | -389,6       |
| Brazil                         | 1.532,2          | 0,9          | -21,7        | 2.158,6          | 1,2          | -1,4         | -626,4           | -167,4       |
| Chile                          | 937,1            | 0,6          | 3,7          | 919,3            | 0,5          | -13,5        | 17,8             | 111,2        |
| Mexico                         | 2.672,5          | 1,6          | -7,3         | 2.079,8          | 1,2          | -19,7        | 592,7            | 103,4        |
| Venezuela                      | 155,1            | 0,1          | -40,2        | 129,7            | 0,1          | -77,3        | 25,4             | 108,2        |
| <b>REST OF AMERICA</b>         | <b>163,8</b>     | <b>0,1</b>   | <b>-29,1</b> | <b>255,6</b>     | <b>0,1</b>   | <b>-38,3</b> | <b>-91,8</b>     | <b>50,0</b>  |
| <b>ASIA</b>                    | <b>15.723,9</b>  | <b>9,4</b>   | <b>-0,7</b>  | <b>35.090,3</b>  | <b>19,7</b>  | <b>2,1</b>   | <b>-19.366,4</b> | <b>-4,5</b>  |
| <b>ASIA (exc. Middle East)</b> | <b>10.152,7</b>  | <b>6,1</b>   | <b>2,1</b>   | <b>30.651,4</b>  | <b>17,2</b>  | <b>3,5</b>   | <b>-20.498,7</b> | <b>-4,3</b>  |
| China                          | 3.260,0          | 2,0          | 12,0         | 15.679,2         | 8,8          | 2,2          | -12.419,2        | 0,1          |
| Hong-Kong. China               | 603,1            | 0,4          | 6,8          | 170,1            | 0,1          | 7,3          | 433,1            | 6,6          |
| India                          | 816,5            | 0,5          | -5,2         | 2.280,3          | 1,3          | 10,5         | -1.463,8         | -21,9        |
| Indonesia                      | 266,5            | 0,2          | -22,6        | 1.104,8          | 0,6          | 3,3          | -838,2           | -15,6        |
| Japan                          | 1.577,8          | 0,9          | -3,2         | 2.388,6          | 1,3          | 16,6         | -810,8           | -93,6        |
| Philippines                    | 233,8            | 0,1          | 2,7          | 135,7            | 0,1          | -5,6         | 98,1             | 17,0         |
| Singapore                      | 368,8            | 0,2          | 0,6          | 199,2            | 0,1          | -19,1        | 169,6            | 40,7         |
| South Korea                    | 1.056,9          | 0,6          | -8,5         | 1.556,1          | 0,9          | 7,6          | -499,2           | -71,4        |
| Taiwan                         | 324,7            | 0,2          | -4,4         | 713,7            | 0,4          | 5,6          | -389,0           | -15,9        |
| <b>MIDDLE EAST</b>             | <b>5.571,2</b>   | <b>3,3</b>   | <b>-5,4</b>  | <b>4.438,9</b>   | <b>2,5</b>   | <b>-6,9</b>  | <b>1.132,3</b>   | <b>1,1</b>   |
| Saudi Arabia                   | 1.630,8          | 1,0          | -26,9        | 1.936,4          | 1,1          | -20,5        | -305,6           | -48,7        |
| United Arab Emirates           | 1.160,1          | 0,7          | -2,6         | 239,4            | 0,1          | -25,0        | 920,7            | 5,6          |
| <b>AFRICA</b>                  | <b>10.595,4</b>  | <b>6,3</b>   | <b>-1,2</b>  | <b>12.975,4</b>  | <b>7,3</b>   | <b>-20,6</b> | <b>-2.380,0</b>  | <b>57,7</b>  |
| Algeria                        | 1.971,1          | 1,2          | -6,7         | 3.034,1          | 1,7          | -31,4        | -1.063,0         | 53,9         |
| Egypt                          | 929,2            | 0,6          | -4,0         | 443,8            | 0,2          | 38,0         | 485,4            | -24,9        |
| Morocco                        | 4.481,9          | 2,7          | 15,8         | 3.710,1          | 2,1          | 15,1         | 771,8            | 19,5         |
| Nigeria                        | 156,4            | 0,1          | -24,6        | 2.208,4          | 1,2          | -27,4        | -2.052,0         | 27,6         |
| South Africa                   | 732,4            | 0,4          | -15,6        | 561,1            | 0,3          | -10,4        | 171,3            | -29,3        |
| <b>OCEANIA</b>                 | <b>1.059,1</b>   | <b>0,6</b>   | <b>-24,3</b> | <b>487,1</b>     | <b>0,3</b>   | <b>-8,6</b>  | <b>572,0</b>     | <b>-33,9</b> |
| Australia                      | 894,3            | 0,5          | -24,8        | 290,2            | 0,2          | -13,6        | 604,1            | -29,1        |
| <b>OTHER (**)</b>              | <b>1.851,6</b>   | <b>1,1</b>   | <b>-25,8</b> | <b>5,3</b>       | <b>0,0</b>   | <b>-93,3</b> | <b>1.846,3</b>   | <b>-23,6</b> |
| <b>WORLD</b>                   | <b>167.053,6</b> | <b>100,0</b> | <b>1,3</b>   | <b>178.049,9</b> | <b>100,0</b> | <b>-1,6</b>  | <b>-10.996,3</b> | <b>31,6</b>  |
| <b>Pro memoria:</b>            |                  |              |              |                  |              |              |                  |              |
| TOTAL NON EU                   | 56.290,1         | 33,7         | -4,4         | 76.654,6         | 43,1         | -5,6         | -20.364,5        | 8,9          |
| TOTAL NON EURO AREA            | 80.881,5         | 48,4         | -1,5         | 96.735,1         | 54,3         | -4,6         | -15.853,6        | 17,5         |
| OECD                           | 130.254,6        | 78,0         | 3,9          | 122.161,4        | 68,6         | 1,3          | 8.093,2          | 68,8         |
| ASEAN                          | 1.879,7          | 1,1          | -5,3         | 4.645,8          | 2,6          | 4,4          | -2.766,2         | -12,3        |
| MERCOSUR                       | 2.511,4          | 1,5          | -25,1        | 3.347,6          | 1,9          | -9,3         | -836,3           | -148,2       |
| OPEC                           | 6.370,1          | 3,8          | -15,1        | 10.619,0         | 6,0          | -26,5        | -4.248,8         | 38,8         |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside the EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

**Exports and imports growth in selected economies (y-o-y %)**

|                                           | EXPORTS     |                   |                 | IMPORTS     |                   |                 |
|-------------------------------------------|-------------|-------------------|-----------------|-------------|-------------------|-----------------|
|                                           | Aug<br>2016 | Last 12<br>months | Jan-Aug<br>2016 | Aug<br>2016 | Last 12<br>months | Jan-Aug<br>2016 |
| <b>Spain</b>                              | 8,9         | 1,9               | 1,3             | 4,2         | -0,1              | -1,6            |
| <b>Germany</b>                            | 9,8         | 2,1               | 0,8             | 5,3         | 1,3               | 0,0             |
| <b>France</b> <sup>(1)</sup>              | 4,7         | -0,1              | -1,4            | 7,5         | -0,2              | -1,0            |
| <b>Italy</b>                              | 11,4        | 0,7               | -0,1            | 9,4         | -1,1              | -2,5            |
| <b>Euro Area</b> <sup>(2)</sup>           | 7,4         | 0,7               | -0,4            | 4,8         | -0,3              | -1,6            |
| <b>United Kingdom</b>                     | -0,9        | -4,7              | -4,8            | 35,0        | 6,8               | 11,5            |
| <b>European Union (28)</b> <sup>(3)</sup> | 5,1         | 0,4               | -1,1            | 6,7         | 0,6               | -0,6            |
| <b>USA</b>                                | 0,1         | -7,0              | -5,6            | 2,2         | -5,1              | -4,3            |
| <b>China</b>                              | -3,2        | -5,8              | -6,3            | 1,4         | -10,9             | -8,9            |
| <b>Japan</b>                              | -9,6        | -7,4              | -9,5            | -17,2       | -16,4             | -18,2           |

<sup>(1)</sup>Excluding military equipment<sup>(2)</sup>Includes both extra and intra EA transactions<sup>(3)</sup>Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

