



15/10/2020

RESULTS OF THE LAST AUCTION

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Target range: € 2bn - € 3bn

Jan-2026

Nominal amount bid:	€5,195.00 million
Nominal amount allotted:	€2,325.00 million
Bid-to-cover ratio:	2.23
Stop-out rate:	-0.325%
Weighted average rate:	-0.345%
Previous stop-out rate:	-0.314%

With regard to the 2020 regular issuance programme, with today's auction the gross debt issued reaches €254.1 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €168.3 bn (89.3% of the projected figure of €188.5 bn for 2020).



15/10/2020

**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B5A				
CUPON/COUPON					
CODIGO ISIN/ ISIN CODE	12G91				
FECHA SUB/AUCT. DATE	15-oct-20				
NOM.SOLIC./NOM.BID AM.	5,195.00				
NOM.ADJ./NOM.ALLOT. AM.	2,325.00				
PREC.MARG./STOP-OUT PR	101.740				
INT.MARG./STOP-OUT RATE	-0.325				
PREC.MEDIO/WEIGH AV. PR	101.845				
INT.MEDIO/WEIGH AV. RAT	-0.345				
ADJ. MARG/ ALLOT. STOP	125.00				
1 PR.NO ADJ./1 PR NO ALL	101.730				
VOL 1ºPREC/ BID 1ST PR	190.00				
PET.NO.COMP./NO.COMP.BID	-				
EFEC.SOLIC./EFFECT. BID	5,281.93				
EFEC.ADJ./EFEC ALLOT	2,367.15				
PRORRATEO/PRO-RATA PERC.	-				
RAT.COBERT/BID TO COVER	2.23				
ANT.MARG/PREV STOP RATE	-0.314				
ADJ.2ºVUELTA/ALLOT.2ROUND					
MONTANTE FINAL/TOTAL AMOUNT					