



09/03/2021

RESULTS OF THE LAST AUCTION

3-Month and 9-Month Letras del Tesoro were auctioned today, with the following results:

Target range: € 1.5bn - € 2.5bn

3-Month Letras del Tesoro

Nominal amount bid:	€2,506.49 million
Nominal amount allotted:	€345.00 million
Bid-to-cover ratio:	7.27
Stop-out rate:	-0.55%
Weighted average rate:	-0.557%
Previous stop-out rate:	-0.553%

9-Month Letras del Tesoro

Nominal amount bid:	€3,566.54 million
Nominal amount allotted:	€1,595.05 million
Bid-to-cover ratio:	2.24
Stop-out rate:	-0.515%
Weighted average rate:	-0.522%
Previous stop-out rate:	-0.522%

With regards to the 2021 regular issuance programme, with today's auction the gross debt issued reaches €72.8 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €46.5 bn (25.2% of the projected figure of €184.4 bn for 2021).

ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	3-Month Letras del Tesoro	9-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2106117	2112107
FECHA SUB/AUCT. DATE	9-mar-21	9-mar-21
NOM.SOLIC./NOM.BID AM.	2,506.49	3,566.54
NOM.ADJ./NOM.ALLOT. AM.	345.00	1,595.05
PREC.MARG./STOP-OUT PR	100.140	100.392
INT.MARG./STOP-OUT RATE	-0.550	-0.515
PREC.MEDIO/WEIGH AV. PR	100.141	100.398
INT.MEDIO/WEIGH AV. RAT	-0.557	-0.522
ADJ. MARG/ ALLOT. STOP	145.00	200.00
1 PR.NO ADJ./1 PR NO ALL	100.139	100.392
VOL 1*PREC/ BID 1ST PR	75.00	125.00
PET.NO.COMP./NO.COMP.BID		
EFEC.SOLIC./EFFECT. BID	2,509.79	3,580.23
EFEC.ADJ./EFFEC ALLOT	345.48	1,601.36
PRORRATEO/PRO-RATA PERC.	-	-
RAT.COBERT/BID TO COVER	7.27	2.24
ANT.MARG/PREV STOP RATE	-0.553	-0.522