



08/04/2021

RESULTS OF THE LAST AUCTION

Four references were auctioned today with the following results:
Target range: € 5bn - € 6bn for the nominal references, and € 0.5bn - € 1bn for the inflation-linked reference

Jan-2026

Nominal amount bid:	€4,054.00 million
Nominal amount allotted:	€2,469.00 million
Bid-to-cover ratio:	1.64
Stop-out rate:	-0.28%
Weighted average rate:	-0.289%
Previous stop-out rate:	-0.24%

Jan-2028

Nominal amount bid:	€3,727.07 million
Nominal amount allotted:	€2,127.00 million
Bid-to-cover ratio:	1.75
Stop-out rate:	-0.024%
Weighted average rate:	-0.035%
Previous stop-out rate:	0.007%

Oct-2044

Nominal amount bid:	€1,599.00 million
Nominal amount allotted:	€889.00 million
Bid-to-cover ratio:	1.8
Stop-out rate:	1.065%
Weighted average rate:	1.056%
Previous stop-out rate:	0.756%

Nov-2033 €i

Nominal amount bid:	€1,003.03 million
Nominal amount allotted:	€623.00 million
Bid-to-cover ratio:	1.61
Stop-out rate:	-0.9%
Weighted average rate:	-0.908%
Previous stop-out rate:	-0.896%

With regard to the 2021 regular issuance programme, with today's auction the gross debt issued reaches €93.2 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €66.9 bn (36.3% of the projected figure of €184.4 bn for 2021).



08/04/2021

**ULTIMAS SUBASTAS DE BONOS Y OBLIGACIONES /
BONOS AND OBLIGACIONES LAST AUCTION RESULTS**

	B5A	07A	OV.R.23Ay7m		OEI15A
CUPON/COUPON			5.15%		0.70%
CODIGO ISIN/ ISIN CODE	12G91	12I08	124H4		12C12
FECHA SUB/AUCT. DATE	08-abr-21	08-abr-21	08-abr-21		08-abr-21
NOM.SOLIC./NOM.BID AM.	4,054.00	3,727.07	1,599.00		1,003.03
NOM.ADJ./NOM.ALLOT. AM.	2,469.00	2,127.00	889.00		623.00
PREC.MARG./STOP-OUT PR	101.360	100.170	184.680		121.520
INT.MARG./STOP-OUT RATE	-0.280	-0.024	1.065		-0.900
PREC.MEDIO/WEIGH AV. PR	101.404	100.242	184.941		121.639
INT.MEDIO/WEIGH AV. RAT	-0.289	-0.035	1.056		-0.908
ADJ. MARG/ ALLOT. STOP	325.00	150.00	25.00		20.00
1 PR.NO ADJ./1 PR NO ALL	101.350	100.160	184.670		121.510
VOL 1ºPREC/ BID 1ST PR	275.00	490.00	10.00		50.00
PET.NO.COMP./NO.COMP.BID		0.07	0.00		0.03
EFEC.SOLIC./EFFECT. BID	4,108.47	3,732.73	2,987.67		1,255.71
EFEC.ADJ./EFFEC ALLOT	2,503.20	2,131.60	1,664.08		781.09
PRORRATEO/PRO-RATA PERC.	-	-	-		-
RAT.COBERT/BID TO COVER	1.64	1.75	1.80		1.61
ANT.MARG/PREV STOP RATE	-0.240	0.007	0.756		-0.896
ADJ.2ºVUELT/ALLOT.2ROUND					
MONTANTE FINAL/TOTAL AMOUNT					