



04/05/2021

## RESULTS OF THE LAST AUCTION

6-Month and 12-Month Letras del Tesoro were auctioned today, with the following results:

Target range: € 5.5bn - € 6.5bn

### 6-Month Letras del Tesoro

Nominal amount bid:	€3,231.49 million
Nominal amount allotted:	€950.00 million
Bid-to-cover ratio:	3.4
Stop-out rate:	-0.551%
Weighted average rate:	-0.556%
Previous stop-out rate:	-0.552%

### 12-Month Letras del Tesoro

Nominal amount bid:	€10,774.21 million
Nominal amount allotted:	€5,200.27 million
Bid-to-cover ratio:	2.07
Stop-out rate:	-0.521%
Weighted average rate:	-0.526%
Previous stop-out rate:	-0.511%

With regards to the 2021 regular issuance programme, with today's auction the gross debt issued reaches €119.4 bn.

The gross issuance of medium- and long-term bonds of the regular funding programme stands at €78.0 bn (42.3% of the projected figure of €184.4 bn for 2021).

## ULTIMAS SUBASTAS DE LETRAS / T-BILL LAST AUCTION RESULTS

	6-Month Letras del Tesoro	12-Month Letras del Tesoro
CODIGO ISIN/ ISIN CODE	2111125	2205067
FECHA SUB/AUCT. DATE	4-may.-21	4-may.-21
NOM.SOLIC./NOM.BID AM.	3,231.49	10,774.21
NOM.ADJ./NOM.ALLOT. AM.	950.00	5,200.27
PREC.MARG./STOP-OUT PR	100.291	100.530
INT.MARG./STOP-OUT RATE	-0.551	-0.521
PREC.MEDIO/WEIGH AV. PR	100.293	100.535
INT.MEDIO/WEIGH AV. RAT	-0.556	-0.526
ADJ. MARG/ ALLOT. STOP	100.00	624.00
1 PR.NO ADJ./1 PR NO ALL	100.290	100.529
VOL 1*PREC/ BID 1ST PR	200.00	50.00
PET.NO.COMP./NO.COMP.BID		0.46
EFEC.SOLIC./EFFECT. BID	3,240.64	10,829.84
EFEC.ADJ./EFFEC ALLOT	952.77	5,227.99
PRORRATEO/PRO-RATA PERC.	-	36.15
RAT.COBERT/BID TO COVER	3.40	2.07
ANT.MARG/PREV STOP RATE	-0.552	-0.511