

**Table 0. SUMMARY OF INDICATORS**  
Year-on-year percentage change except as indicated

	2019	2020	2021(1)	Last Quarters				Previous data	Latest data	Date
				II.20	III.20	IV.20(1)	I.21(1)			
<b>Activity</b>										
GDP volume (QNA)(2)	2.0	-10.8	-	-21.6	-8.6	-8.9	-	-	-	Q.4. 20
- Domestic demand contribution (2)	1.4	-8.8	-	-18.4	-6.7	-6.2	-	-	-	Q.4. 20
- Net exports contribution (2)	0.6	-2.0	-	-3.2	-1.9	-2.7	-	-	-	Q.4. 20
Composite Activity Indicator (sca)	1.9	-9.5	-	-17.7	-8.5	-8.1	-	-	-	Q.4. 20
Large Firms Sales (sca)	1.8	-9.3	-7.8	-22.7	-5.8	-4.5	-7.8	-4.6	-7.8	Jan. 21
Economic Sentiment Indicator	104.6	90.2	93.8	78.5	90.3	90.1	93.8	90.7	96.9	Mar. 21
Electric power consumption (4)	-2.9	-5.0	-2.0	-12.8	-3.8	-1.4	-2.0	0.3	-4.6	Feb. 21
IPI calendar adjusted	0.7	-9.6	-1.9	-24.2	-5.2	-2.0	-1.9	-0.9	-1.9	Jan. 21
Industrial Confidence Indicator (5)	-3.9	-14.0	-7.3	-27.8	-11.9	-11.0	-7.3	-9.6	-5.7	Mar. 21
Production in Construction Index (3)	-2.4	-12.1	0.5	-22.5	-8.2	-8.2	0.5	-0.7	0.5	Jan. 21
Industry capacity utilization (sa) %	80.3	74.3	75.7	70.9	71.5	74.8	75.7	-	-	Q.1. 21
<b>Domestic Demand</b>										
Consumer Goods.Apparent consumption	0.1	-13.8	-8.8	-24.9	-14.2	-7.1	-8.8	-9.8	-8.8	Jan. 21
Retail sales index (3)(*)	2.5	-5.8	-7.4	-15.9	-3.0	-1.7	-7.4	-8.9	-5.6	Feb. 21
Passenger car registrations (6)	-4.8	-32.3	-44.6	-67.7	-6.3	-12.7	-44.6	-51.5	-38.4	Feb. 21
Consumer confidence indicator (5)	-6.3	-22.8	-22.1	-27.9	-26.9	-26.3	-22.1	-25.2	-17.4	Mar. 21
Capital Goods.Apparent consumption	3.6	-12.3	-1.5	-25.9	-6.0	-4.5	-1.5	0.6	-1.5	Jan. 21
Truck registrations (6)	0.4	-25.9	-21.6	-56.3	-3.7	-4.7	-21.6	-28.6	-15.2	Feb. 21
Private Sector Financing (def.)	-0.7	0.9	2.3	0.9	1.0	2.4	2.3	2.8	2.3	Jan. 21
<b>External Demand (Custom Basis)</b>										
Export of goods: Value.	1.8	-10.0	-11.4	-27.7	-5.7	-2.3	-11.4	0.9	-11.4	Jan. 21
Volume.	1.1	-9.3	-12.7	-27.7	-4.0	-0.8	-12.7	3.4	-12.7	Jan. 21
Import of goods: Value.	1.0	-14.7	-16.4	-32.5	-14.1	-7.3	-16.4	-3.3	-16.4	Jan. 21
Volume.	1.1	-12.0	-12.4	-28.9	-10.7	-2.4	-12.4	3.1	-12.4	Jan. 21
Trade balance. Value(Million €) (7)	-2665	-1119	-1769	-1519	-306	-651	-1769	-1073	-1769	Jan. 21
<b>Labour Market</b>										
Labour force	1.0	-1.3	-	-4.6	-0.8	-0.4	-	-	-	Q.4. 20
Employment	2.3	-2.9	-	-6.0	-3.5	-3.1	-	-	-	Q.4. 20
Unemployment	-6.6	8.7	-	4.3	15.8	16.5	-	-	-	Q.4. 20
- Unemployment rate % of lab.force	14.1	15.5	-	15.3	16.3	16.1	-	-	-	Q.4. 20
Registered unemployment	-4.0	17.8	22.7	24.8	24.0	21.2	22.7	21.8	23.5	Feb. 21
SS covered workers	2.6	-2.1	-1.9	-4.4	-3.0	-2.0	-1.9	-1.7	-2.1	Feb. 21
<b>Prices and Wages</b>										
CPI	0.7	-0.3	0.2	-0.7	-0.5	-0.7	0.2	0.5	0.0	Feb. 21
Core CPI (8)	0.9	0.7	0.5	1.1	0.5	0.2	0.5	0.6	0.3	Feb. 21
CPI differential eurozone (9)	-0.4	-0.6	-0.7	-0.8	-0.6	-0.5	-0.7	-0.5	-1.0	Feb. 21
Producer prices	-0.4	-4.3	0.9	-7.7	-3.9	-2.8	0.9	0.9	0.8	Feb. 21
Wages Collective bargaining (10)	2.2	1.9	-	2.0	1.9	1.9	1.5	1.4	1.5	Feb. 21
Total labour cost per worker	2.2	-2.1	-	-8.3	-0.9	-0.2	-	-	-	Q.4. 20
<b>Public Sector (11)</b>										
General government balance (% GDP)	-2.9	-11.0	-	I.20	II.20	III.20	IV.20			
General government debt (% GDP)	95.5	120.0	-	-1.0	-6.4	-6.7	-11.0			
				99.1	110.2	114.0	120.0			
				Dec		Jan		Feb		
				2019	2020	2020	2021	2020	2021	
Gov.Balance without local gov (% GDP)	-3.16	-11.23	-0.66	-3.16	-11.23	-0.55	-0.66	-1.05	-	
State balance (% GDP)	-1.34	-8.45	-1.31	-1.34	-8.45	-0.54	-0.54	-1.00	-1.31	
General government debt. Value (bn €)	1188.8	1345.6	1349.2	1188.8	1345.6	1195.8	1349.2	1201.7	-	
<b>Monetary and Financial Sector (12)</b>										
				2020		2021				
				Nov.	Dec.	Jan.	Feb.	16-Mar	23-Mar	30-Mar
Eurozone intervention rate (13)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3M Interbank rate.Euribor	-0.36	-0.42	-0.54	-0.52	-0.54	-0.55	-0.54	-0.54	-0.54	-0.54
1Y Interbank rate. Euribor	-0.22	-0.30	-0.50	-0.48	-0.50	-0.50	-0.50	-0.42	-0.49	-0.49
10Y Gov.Bond yield Spain	0.68	0.40	0.15	0.10	0.05	0.07	0.24	0.32	0.30	0.34
Differential Spain - Germany	89	87	62	67	63	61	63	66	64	63
Exchange rate (\$/€)	1.12	1.14	1.21	1.18	1.22	1.22	1.21	1.19	1.19	1.17
Stock exchange Madrid IBEX-35 (14)	11.82	-15.45	1.87	-15.42	-15.45	-3.92	1.87	7.23	3.92	6.46
<b>Memorandum Items</b>										
EE.UU Intervention rate.(13)	1.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Brent oil (future ICE. \$)	64.17	43.24	58.72	43.98	50.26	55.15	62.28	68.39	60.79	64.14

(1) Available period data. (2) (ESA 2010- 2019 Benchmark Revision). Adjusted for seasonal and calendar effects; contributions in percentage points. (3) Calendar adjusted data (4) Adjusted for calendar and temperature effects. (5) Balances in %.(sa) Consumer Confidence Indicator has changed its composition since January 2019. (6) ANFAC estimation. (7) Monthly average. (8) CPI excluding energy and unprocessed food. (9) Difference between Spanish and Euro zone harmonized CPI. (10) Accumulated figure; annual data include the application of wage revision clauses until the last period available. (11) Accumulated data at the end of the period. (12) Period averages. (13) Level at the end of the period. (14) Percentage change accumulated since the beginning of the year. (\*) Without service stations.

Source: S. G. de Previsiones Económicas. from different sources.

### Graph 0. SUMMARY INDICATORS

