

**Government approves the creation of the Macro-prudential Authority Council for Financial Stability (Spanish acronym: AMCESFI)**

*Moncloa Palace, Madrid, Friday 1 March 2018*

The Council of Ministers approved the creation of the Macro-prudential Authority Council for Financial Stability (Spanish acronym: AMCESFI), a body attached to the Ministry of Economy and Business, which will be responsible for preventing and mitigating systemic risk for financial stability. The new legislation establishes its structure, legal system, functions and powers. The Vice-President of the Government, Minister for the Presidency, Parliamentary Relations and Equality, Carmen Calvo, claimed that this body will introduce "rational elements on prevention, coordination, functions and responses", which will mean that situations that lead "to a crisis such as the one we have been through" can be avoided.

Nota de Prensa (Spanish):

[http://www.mineco.gob.es/stfls/mineco/prensa/ficheros/noticias/2018/190301\\_np\\_supervision.pdf](http://www.mineco.gob.es/stfls/mineco/prensa/ficheros/noticias/2018/190301_np_supervision.pdf)